



# **BOARD MEETING BOOKLET**

**December 4, 2025**

**KENTUCKY INFRASTRUCTURE AUTHORITY**

**100 Airport Road, Third Floor  
Frankfort, Kentucky 40601-3646  
502-573-0260**

**TEAM**  
**KENTUCKY**

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# **A G E N D A**

## **KENTUCKY INFRASTRUCTURE AUTHORITY ANNUAL BOARD MEETING**

**100 Airport Road, Third Floor  
Frankfort, Kentucky**

**YouTube Live Stream: [KIA Board Meeting December 4, 2025](#)**

**[www.kia.ky.gov](http://www.kia.ky.gov)  
December 4, 2025 1:00 P.M.**

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

### **I. BUSINESS (Board Action Required)**

#### **A. MINUTES**

- |    |   |                         |    |
|----|---|-------------------------|----|
| 1. | Consideration and Approval of the <b>Minutes of November 6, 2025 Board Meeting</b><br><i>(Attachment I.A.1.)</i>  | Mr. Matt Sawyers, Chair | 9  |
| 2. | Consideration and Approval of the <b>Minutes of November 20, 2025 Board Meeting</b><br><i>(Attachment I.A.2.)</i> | Mr. Matt Sawyers, Chair | 17 |

#### **B. NEW PROJECTS / ACTION ITEMS**

- |    |  |  |    |
|----|--|--|----|
| 1. | Resolution and Order of the Board of Directors Authorizing the <b>Election of the Chair</b> of the Kentucky Infrastructure Authority<br><i>(Attachment I.B.1.)</i>   | Mr. Russ Rose Vice Chair                           | 23 |
| 2. | Resolution and Order of the Board of Directors Authorizing the <b>Election of the Vice Chair</b> of the Kentucky Infrastructure Authority<br><i>(Attachment I.B.2.)</i>  | Chair  | 27 |
| 3. | Resolution and Order of the Board of Directors Authorizing the <b>Election of the First Vice Chair</b> of the Kentucky Infrastructure Authority.<br><i>(Attachment I.B.3)</i>  | Chair  | 31 |
| 4. | Resolution and Order of the Board of Directors for Approval of a <b>Fund A loan, (A26-003S)</b> for an amount up to <b>\$8,500,000</b> to the City of Hopkinsville, f/b/o <b>Hopkinsville Water Environment Authority, Christian County, Kentucky</b> (SX21047031)<br><i>(Attachment I.B.4.)</i> | Ms. Hollie Delaney, DOW<br>Ms. Sandy Rankin, KIA   | 35 |
| 5. | Resolution and Order of the Board of Directors for Approval of a <b>Fund A loan (A26-018S)</b> for an amount up to <b>\$20,000,000</b> to the <b>Lexington-Fayette Urban County Government, Fayette County, Kentucky</b> (SX21067071)<br><i>(Attachment I.B.5.)</i>                              | Ms. Hollie Delaney, DOW<br>Mr. Jeremy Skinner, KIA | 49 |



|      |   |  |     |
|------|---|--|-----|
| 6.   | Resolution and Order of the Board of Directors for Approval of a <b>Fund B loan (B26-003)</b> for an amount up to <b>\$3,280,350</b> to the <b>City of Grayson, Carter County, Kentucky</b> (WX21043048)<br><i>(Attachment I.B.6.)</i>  | Mr. John Brady, KIA                                | 63  |
| 7.   | Resolution and Order of the Board of Directors for Approval of a <b>Fund F loan (F24-057L)</b> for an amount up to <b>\$138,295</b> to the <b>Big Sandy Water District, Boyd County, Kentucky</b> (WX21019072)<br><i>(Attachment I.B.7.)</i>  | Ms. Hollie Delaney, DOW<br>Mr. John Brady, KIA     | 75  |
| 8.   | Resolution and Order of the Board of Directors for Approval of a <b>Fund F loan (F26-006)</b> for an amount up to <b>\$2,405,000</b> to the <b>North Marshall Water District, Marshall County, Kentucky</b> (WX21157069)<br><i>(Attachment I.B.8.)</i>  | Ms. Hollie Delaney, DOW<br>Ms. Sandy Rankin, KIA   | 85  |
| 9.   | Resolution and Order of the Board of Directors for Approval of a <b>Fund F loan (F26-013S)</b> for an amount up to <b>\$6,196,000</b> to the <b>Ohio County Water District, Ohio County, Kentucky</b> (WX21183052)<br><i>(Attachment I.B.9.)</i>  | Ms. Hollie Delaney, DOW<br>Ms. Sandy Rankin, KIA   | 97  |
| 10.  | Resolution and Order of the Board of Directors for Approval of a <b>Fund F loan (F26-014S)</b> for an amount up to <b>\$835,000</b> to the <b>Sandy Hook Water District, Elliott County, Kentucky</b> (WX21063018)<br><i>(Attachment I.B.10.)</i>   | Ms. Hollie Delaney, DOW<br>Mr. Jeremy Skinner, KIA | 109 |
| 11.  | Resolution and Order of the Board of Directors for Approval of a <b>Fund F loan (F26-017S)</b> for an amount up to <b>\$7,848,000</b> to the <b>Grayson County Water District, Grayson County, Kentucky</b> , (WX21085049)<br><i>(Attachment I.B.11.)</i>   | Ms. Hollie Delaney, DOW<br>Mr. John Brady, KIA     | 123 |
| 12.  | Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to <b>Reimburse Capital Expenditures</b> made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies<br><i>(Attachment I.B.12.)</i> | Mr. John Brady, KIA                                | 133 |
| 13.  | Consideration of the 2026 Kentucky Infrastructure Authority Board of Directors Meeting Schedule<br><i>(Attachment I.B.13.)</i>  | Ms. Sandy Williams, KIA                            | 141 |
| II.  | <b>EXECUTIVE DIRECTOR'S REPORT</b>  | Ms. Sandy Williams, KIA                            |     |
| III. | <b>ANNOUNCEMENTS/NOTIFICATIONS</b><br><br>Next KIA Board Meeting:<br>KIA Offices, 100 Airport Road, Frankfort<br><b><i>Tentatively: Thursday, December 2025, 1:00 p.m.</i></b>  | Chair  |     |
| IV.  | <b>ADJOURN</b>  |  |     |

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**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**Minutes of the Full Board**

**Meeting Date/Location:**                    **November 6, 2025 – 1:00 p.m.**  
   **Kentucky Infrastructure Authority**  
   **100 Airport Road**  
   **Frankfort, KY 40601**

**Members Present:**

Chairman Matt Sawyers, Commissioner Department of Local Government  
Mr. Brian Thomas, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission  
Mayor Bruce Fraley, representing Kentucky League of Cities  
Ms. Rebecca Goodman, Secretary, Energy and Environment Cabinet  
Judge Mark McKenzie, representing Kentucky Association of Counties  
Ms. Shelley Porter, representing For Profit Water Companies  
Mr. Russell Rose, representing Kentucky Rural Water Association  
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

**Members Absent:**

Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet  
Mr. Jeff Noel, Secretary, Cabinet for Economic Development  
Mr. Robert A. Amato, representing Kentucky League of Cities

**KIA Staff:**

Ms. Sandy Williams, Executive Director  
Mr. Milward Dedman, Deputy Executive Director  
Mr. Robert Aldridge, Regional Compliance Coordinator  
Ms. Julie Bickers, Regional Compliance Coordinator  
Mr. John Brady, Financial Analyst  
Mr. Kelly Cunnagin, Executive Staff Advisor  
Ms. Cynamon Jones, Office Assistant  
Ms. Debbie Landrum, Regional Compliance Coordinator  
Ms. Natalie Lile, Assistant General Counsel  
Ms. Meg Link, Administrative Specialist Senior, and KIA Secretary  
Mr. Russell Neal, Staff Assistant  
Ms. Sandy Rankin, Federal Program Specialist  
Mr. Don Schierer, WRIS Resource Management Analyst  
Mr. Jeremy Skinner, Financial Analyst  
Mr. Thomas Schubert, GIS Specialist

**Guests:**

Mr. Ben Allen, Bell Engineering  
Mr. Paul Amburgey, E.I. Robinson Engineering  
Mr. Matt Baker, Kentucky Engineering Group  
Mr. Jory Becker, Division of Water  
Mr. Daniel Buckles, Blue & Co.  
Mr. Ryan Carr, Kentucky Engineering Group  
Ms. Hollie Delaney, Division of Water  
Mr. Otis Lewis, Harlan Municipal Water Works  
Ms. Holly Nicholas, Kentucky Engineering Group  
Mr. Allen Norvell, Blue & Co.  
Ms. Bethany Padgett, Office of Financial Management  
Mr. Eric Patton, City of Flatwoods  
Mr. David Roof, Leitchfield Utilities Commission

Mr. Adam Scott, Integrated Water Kentucky  
Mr. Brendan Welch, Kenvirons

## **I. PROCEEDINGS**

Chair Matt Sawyers called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory was properly distributed. He also confirmed a quorum was present.

### **A. BUSINESS (Board Action Required)**

#### **1. APPROVAL OF MINUTES**

*For: KIA Regular Board Meeting of September 4, 2025*

*Judge Mark McKenzie made the motion to approve September 4, 2025, minutes. Secretary Rebecca Goodman seconded, and the motion carried unanimously.*

### **B. NEW PROJECTS/ACTION ITEMS (Board Action Required)**

#### **1. CONSIDERATION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUDIT REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Mr. Allen Norvell, and Mr. Daniel Buckles, Blue & Co., LLC met with the group to discuss the Audit for the Fiscal Year Ended June 30, 2025. He noted the following financial highlights:

- As of the close of fiscal year 2025, the Authority reported an ending net position of \$1,619,050,000 an increase of \$131,361,000 (8.8%) in comparison with the prior year.
- The Authority's total liabilities increased \$180,410,000 (94.9%) during fiscal year 2025.
- The Authority disbursed \$145,514,000 to borrowers for eligible expenditures under loan assistance agreements.
- Principal in the amount of \$75,606,000 was collected from borrowers for assistance agreements.
- The Authority recorded grant expenditures to local governmental entities of \$143,437,000 in federal grants and \$37,566,000 in state grants.

It is Blue & Company's opinion, that the financial statements referred to above present fairly, in all material respects, the respective financial position of the Authority as of June 30, 2025, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Secretary Rebecca Goodman made the motion to approve the 2025 Audit Report as submitted. Mayor Bruce Fraley seconded, and the motion unanimously passed.*

#### **2. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A26-004) FOR AN AMOUNT UP TO \$1,873,142 TO THE CITY OF LEITCHFIELD, GRAYSON COUNTY, KENTUCKY**

Ms. Hollie Delaney, DOW, and Mr. Jeremy Skinner, KIA, discussed the City of Leitchfield's request for a Fund A planning and design loan in the amount of \$1,873,142 for the Leitchfield Wastewater Plant project. The purpose of this funding is for the planning and design of a new 3.0 MGD wastewater treatment plant to replace the City's existing facility, which is nearing the end of its useful life. As part of this project, the City will shift to biological nutrient removal (BNR), which will allow for the removal of phosphorus and position the City to better meet the future total nitrogen

limit. The proposed facility will be designed with the intent of regionalization, enabling the City to be a regional WWTP and potentially treat waste flows from the City of Clarkson and the City of Caneyville.

Via the Leitchfield Utilities Commission, the City of Leitchfield provides sewer services to 2,020 residential, 383 commercial, and 15 industrial/institutional customers.

***Mr. Russ Rose made the motion to approve the City of Leitchfield's request for a Fund A loan, A26-004, for an amount up to \$1,873,142 with the standard conditions. Mr. Shaun Youravich seconded, and the motion unanimously passed.***

**3. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A26-011) FOR AN AMOUNT UP TO \$4,858,207 TO THE CITY OF LOUISA, LAWRENCE COUNTY, KENTUCKY**

Ms. Hollie Delaney, DOW, and Mr. John Brady, KIA, discussed the City of Louisa's request for a Fund A loan in the amount of \$4,858,207 for the Wastewater Treatment Plant (WWTP) project. A new 1.0 MGD WWTP will be constructed to replace the existing 0.75 MGD plant that is aging and has reached its operational design lifespan. Flow will be pumped to the new WWTP by a combination of the Town Branch Lift Station and the High Bottom Lift Station. Both Lift Stations will utilize the same force main entering the treatment plant property. Flow will go through an influent magnetic flow meter prior to entering screening and grit removal. Following grit removal flow will travel by gravity into one of two Sequencing Batch Reactor (SBR) basins. Treatment process will be designed for removal of BOD, TSS, and TKN. The SBR will also be capable of treatment for phosphorus removal in the future if required. Following treatment in the SBR basins flow will travel by gravity through an effluent flow meter where peracetic acid will be dosed based on flow rate and enter a contact tank for proper disinfection. Following the contact tank flow will be discharged to the Big Sandy River from the existing discharge structure. A backup Generator will be provided on site which will be capable of operating the Town Branch Pump Station, administration building, influent screening, grit removal, SBR treatment processes, and disinfection system in the event of a power failure. Sludge produced will be wasted to an aerated sludge holding tank for reduction of volume and then further dried prior to disposal by use of an inclined screw press.

The project is necessary to bring the city into compliance with an Agreed Order with the Division of Water and will have a positive impact on water quality from improved discharges.

The city currently serves 1,624 residential customers and 366 commercial customers.

***Judge Mark McKenzie the motion to approve the Fund A loan, A26-011, to the City of Louisa for an amount up to \$4,858,207 with the standard conditions. Mayor Bruce Fraley seconded, and the motion carried unanimously.***

**4. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B26-002) FOR AN AMOUNT UP TO \$617,823 TO THE SOUTHEASTERN WATER ASSOCIATION, PULASKI COUNTY, KENTUCKY**

Ms. Hollie Delaney, DOW, and Mr. Jeremy Skinner, KIA, discussed the Southeastern Water Association's request for a Fund B loan in the amount of \$617,823. This loan will be used in conjunction with nearly \$840,000 in combined Cleaner Water Program grants and local funds to fund the 2023 Various Waterline Upgrades project.

This project will replace existing undersized waterlines in service areas that are struggling to keep up with customer demand. The project consists of the replacement of existing 6" waterline along US 27 and Heather Way with a combined 8,500 linear feet of 8" waterline. If funds remain following project completion, the Association will replace undersized waterline along KY 769 with 800 LF of 8" waterline and install 2,800 LF of 4" waterline extension along Mayfield School Road, 300 LF of 4" waterline extension along Mark Welborn Road, and 2,600 LF of 3" waterline extension along Broyles Road.

The Southeastern Water Association serves 7,901 residential and 139 commercial customers. Additionally, the Association has one wholesale customer – the Burnside Municipal Water Works. The Association purchases water from the City of Somerset (Somerset Utilities).

***Mr. Brian Thomas abstained from the vote. Mr. Shaun Youravich, made the motion to approve the Fund B loan, B26-002, to the Southeastern Water Association for an amount up to \$617,823 with the standard conditions. Ms. Shelley Porter seconded and the motion passed.***

Commissioner Sawyer had to leave the meeting and Vice Chair Russ Rose took the lead.

**5. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND F LOAN (F21-021) INCREASE FOR AN ADDITIONAL AMOUNT UP TO \$1,463,000, FOR A TOTAL LOAN AMOUNT UP TO \$4,012,645 TO THE CITY OF HARLAN, HARLAN COUNTY, KENTUCKY**

Ms. Hollie Delaney, DOW, and Mr. John Brady, KIA, discussed the City of Harlan's request that two previously approved KIA loans be combined to fully fund their Water Treatment Plant (WTP) and Raw Water Intake project. The KIA Board approved a \$1,463,000 loan (F21-016) for the Water Distribution System Improvements project and a \$2,549,645 loan (F21-021) for the WTP and Raw Water Intake project on January 7, 2021. Both projects are important to the city but critical parts of both the intake and WTP are failing, which could lead to a lack of water production for the entire city and majority of Harlan County. The WTP project has experienced several delays in recent years and in this time the budget has increased significantly. In order to complete the critical work at WTP the city requests to transfer the funds originally approved for the F21-016 loan to the F21-021 loan.

The proposed project includes numerous upgrades to both the raw water intake and at the plant. The city's existing 100,000-gallon storage tank at the WTP site will also be painted. Work at the intake includes the replacement of raw water pump control valves, new surge relief components, installation of an additional air compressor and air storage tank, along with SCADA and electrical upgrades. Work at the WTP includes new sludge handling and storage facilities, chemical feed system improvements, influent and effluent controls, replacement of service pumps, SCADA, and various other upgrades. The overall project will improve the system's operational efficiency and treatment reliability.

The city currently serves 1,604 residential customers and 313 commercial customers.

***Ms. Shelley Porter made the motion to approve combining two previously approved loans by the KIA Board into one, F21-016 and F21-021 for a total loan amount of \$4,012,645 with the standard condition and the following special condition: The city will pass a resolution demonstrating their intention to increase revenues as necessary to maintain KIA's required 1.1 debt coverage ratio. KIA staff review indicates that service revenues will need to increase***

*approximately \$215,000, or 16%, by FY2028 to meet the loan requirements. Secretary Rebecca Goodman seconded, and the motion unanimously passed.*

**6. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-025S) FOR AN AMOUNT UP TO \$373,000 TO THE CITY OF FLATWOODS, GREENUP COUNTY, KENTUCKY**

Ms. Hollie Delaney, DOW, and Ms. Sandy Rankin, KIA, discussed the City of Flatwoods' request for a Fund F loan in the amount of \$373,000 for their Flatwoods Clay Street Waterline Replacement and KY 207 Interconnect project. The proposed project includes the replacement and extension of the City of Flatwoods' existing water distribution system. Approximately 3,500 LF of new 6" water line will be installed along KY 207 including all associated valves and appurtenances. A critical new interconnection between the City of Flatwoods and the City of Greenup water systems will also be created. Included in the new interconnect will be a two-way control valve and a master meter housed in a shared valve pit which will allow either system to serve as a backup to the other and improve regional water system resiliency.

The City currently serves 3,139 residential customers, 72 commercial, industrial and institutional customers and 9 wholesale/other customers.

*Secretary Rebecca Goodman made the motion to approve the Fund F loan to the City of Flatwoods for an amount up to \$373,000 with the standard conditions. Judge Mark McKenzie seconded, and the motion passed unanimously.*

**7. RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority's funds with bond proceeds. The projects listed below are covered.

| <b><u>BORROWER</u></b>                                   | <b><u>FUND</u></b> | <b><u>AMOUNT</u></b> | <b><u>LOAN TOTAL</u></b> |
|--|--------------------|----------------------|--------------------------|
| Adair County Water District<br>(Director Level Increase) | A24-007            | \$267,225            | \$2,939,475              |
| City of Leitchfield                                      | A26-004            | \$1,873,142          | \$1,873,142              |
| City of Louisa   | A26-0211           | \$4,858,207          | \$4,858,207              |
| Southeastern Water Association                           | B26-002            | \$617,823            | \$617,823                |
| City of Harlan   | F21-021            | \$4,012,645          | \$4,012,645              |
| City of Flatwoods  | F26-025S           | \$373,000            | \$373,000                |

*Secretary Rebecca Goodman made the motion to approve the Capital Reimbursement Resolution. Mayor Bruce Fraley seconded, and the motion carried unanimously.*

**II. EXECUTIVE DIRECTOR'S REPORT**

Director Williams thanked everyone for attending the meeting. She noted that there had been 164 applications submitted for consideration for the Kentucky Water and Wastewater Assistance for Trouble or Economically Restrained Systems (KY WWATERS) program. One hundred and fifty-two

qualified for consideration, two did not meet the statutory requirements. There was a total request for funding of \$444,912,924. This year, there is a total allotment of \$53 million available. So, the Board's consideration and ranking of the projects will be critical. The awards were done strictly by scoring last year. KIA staff has looked at several different ways to sort the projects. If a utility submitted 27 applications and they ranked number one, they received 27 awards. We will provide information based on scores, as well as looking at it based strictly on median household income (MHI) and categories that appeared quite often in the requests. She apologized that the information was not completed in time for today's meeting and allowing adequate time for the Board's review in advance of the meeting. We do need to have a special meeting called to address this matter due to the statutory requirement of a December 1<sup>st</sup> submission to the General Assembly.

### III. ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

**Thursday, November 20, 2025 – Special Called Meeting**

**Thursday, December 4, 2025, at 1:00 p.m.  
100 Airport Road, Third Floor  
Frankfort, Kentucky**

***There being no further business, Secretary Goodman made the motion to adjourn the November 6, 2025, meeting. Mr. Shaun Youravich seconded, and the motion carried unanimously. The meeting of the Board of the Kentucky Infrastructure Authority was adjourned.***

Submitted by:

*Margaret F. Link*

Secretary

*November 14, 2025*

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**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**Minutes of the Full Board**

**Meeting Date/Location:**                **November 20, 2025 – 1:00 p.m.**  
   **Kentucky Infrastructure Authority**  
   **100 Airport Road**  
   **Frankfort, KY 40601**

**Members Present:**

Chairman Matt Sawyers, Commissioner Department of Local Government  
Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet  
Mr. Ron Parritt, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission  
Mr. Jory Becker, proxy for Ms. Rebecca Goodman, Secretary, Energy and Environment Cabinet  
Ms. Jennifer Schenkenfelder, proxy for Mr. Jeff Noel, Secretary, Cabinet for Economic Development  
Mr. Robert A. Amato, representing Kentucky League of Cities  
Mayor Bruce Fraley, representing Kentucky League of Cities  
Judge Mark McKenzie, representing Kentucky Association of Counties  
Mr. Russell Rose, representing Kentucky Rural Water Association  
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

**Members Absent:**

Ms. Shelley Porter, representing For Profit Water Companies

**KIA Staff:**

Ms. Sandy Williams, Executive Director  
Mr. Robert Aldridge, Regional Compliance Coordinator  
Ms. Julie Bickers, Regional Compliance Coordinator  
Mr. John Brady, Financial Analyst  
Mr. Kelly Cunnagin, Executive Staff Advisor  
Ms. Cynamon Jones, Office Assistant  
Ms. Debbie Landrum, Regional Compliance Coordinator  
Ms. Natalie Lile, Assistant General Counsel  
Ms. Meg Link, Administrative Specialist Senior, and KIA Secretary  
Mr. Russell Neal, Staff Assistant  
Ms. Sandy Rankin, Federal Program Specialist  
Mr. Don Schierer, WRIS Resource Management Analyst  
Mr. Jeremy Skinner, Financial Analyst  
Mr. Thomas Schubert, GIS Specialist

**Guests:**

Mr. Bobby McCool, Kentucky House Representative, District 97

## **I. PROCEEDINGS**

Chair Matt Sawyers called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory was properly distributed. He also confirmed a quorum was present.

### **A. BUSINESS (Board Action Required)**

#### **NEW PROJECTS/ACTION ITEMS (Board Action Required)**

##### **1, KENTUCKY WATER AND WASTEWATER ASSISTANCE FOR TROUBLED OR ECONOMICALLY RESTRAINED SYSTEMS (KYWWATERS) PROGRAM SCORING AND RECOMMENTATIONS PRESENTATION**

Director Williams reminded everyone that the Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Fund was created by House Bill 563 of the 2024 Regular Session of the Kentucky General Assembly and codified in Acts Chapter 185, creating a new section in KRS Chapter 224A for the program. The KY WWATERS Program, as it is known, provides a funding application and evaluation process for eligible public water and wastewater systems to seek funding from the General Assembly. The program will be administered by the Kentucky Infrastructure Authority. The Kentucky WWATERS Program was established to provide for an orderly process to apply for funds for eligible projects and for applications to be evaluated, scored, and presented to the General Assembly for consideration for funding. There was \$150 million appropriated for the program with \$75 million available in each year of the biennium. The fund was created to be a revolving loan fund, but it does allow for multiple types of funding assistance. Funding can be approved by the KIA Board for emergency projects.

She thanked Rick Harris and Cynamon Jones and other KIA staff for compiling the information for today's meeting. A copy of the Summary on Scoring and Recommendations is attached.

Director Williams provided a summary of KY WWATERS progress in 2025.

#### **2025 SUMMARY**

- Scoring rubric approved by KIA Board
- Applications scored by KIA // Rank was based solely on application score
- Recommendation was to award funds in rank order
- \$94,980,444 Awarded for Emergency (\$7,697,444) and GA selected (\$87,283,000) projects
- GA ([HJR 30, 25 RS](#)) awarded \$65,673,500 from the 2025 funds and \$21,609,500 from the 2026 funds

Director Williams then discussed an overview of the 2026 applications.

#### **2026 SUMMARY**

- Funds available for 2026 applicants \$53,389,556
- Revised scoring rubric approved by KIA Board
- 164 applications received / 152 applications qualified and requested \$444,910,924

Mr. Rick Harris then discussed the application scoring process. For 2026, multiple ranking lists were developed to give the General Assembly flexible decision-making options.

- Applications scored by KIA and ranked in 3 different ways (based on score, based on MHI, and based on project category (last year, GA did not allow line extension projects).

- List **Based on Score** (Page 326 – Attachment B)
  - Fund 17 projects, 8 unique entities
- List **Based on MHI** (Page 334 – Attachment C)
  - Fund 24 projects, 19 unique entities
- List **Based on Category** (Page 342 – Attachment D)
  - Fund 24 projects, 15 unique entities
  - Project Category given highest preference was paying off debt service because that would provide the largest cashflow benefit to the system and they could use that cash to directly pay for other needed items.
  - Project Category given second highest preference was infrastructure rehabilitation because that would help reduce repair and maintenance expenses for the system.

Staff recommends the KIA Board accept: 1.) the project evaluation and scoring as completed by staff based on the KIA Board approved scoring rubric; 2.) approve a ranking methodology to be recommended in the annual report, and 3.) approve the annual report to be presented to the Legislative Review Commission on or before December 1 as required.

***Mayor Bruce Fraley made the motion to accept the project evaluation and scoring based on the KIA Board approved scoring rubric, as well as approving the annual report to be presented to the Legislative Review Commission. Mr. Bob Amato seconded, and the motion passed unanimously.***

Judge Mark McKenzie asked to recognize Representative Bobby McCool, serving Johnson, Martin and Pike Counties who was in attendance. He thanked him for attending today's meeting.

## II. ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

**Thursday, December 4, 2025, at 1:00 p.m.  
100 Airport Road, Third Floor  
Frankfort, Kentucky**

***There being no further business, Mr. Russ Rose made the motion to adjourn the November 20, 2025, meeting. Deputy Secretary Geri Grigsby seconded, and the motion carried unanimously. The meeting of the Board of the Kentucky Infrastructure Authority was adjourned.***

Submitted by:

*Margaret F. Link*

Secretary

*November 25, 2025*

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE  
KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE  
ELECTION OF CHAIR OF THE KENTUCKY INFRASTRUCTURE  
AUTHORITY**

**WHEREAS**, pursuant to KRS 224A.030, the members shall choose from their ranks a Chair of the Kentucky Infrastructure Authority (the "Authority") effective December 4, 2025; and

**WHEREAS**, the Authority needs to ensure the ability to conduct necessary administrative functions.

**NOW, THEREFORE**, the Kentucky Infrastructure Authority, acting by and through its Board of Directors as its duly authorized and empowered governing body, hereby elects \_\_\_\_\_ as Chair of the Authority.

This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

\_\_\_\_\_  
SANDY WILLIAMS, EXECUTIVE DIRECTOR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

\_\_\_\_\_  
MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

\_\_\_\_\_  
NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE  
KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE  
ELECTION OF VICE CHAIR OF THE KENTUCKY INFRASTRUCTURE  
AUTHORITY**

**WHEREAS**, pursuant to KRS 224A.030, the members shall choose from their ranks a Vice Chair of the Kentucky Infrastructure Authority (the "Authority") effective December 4, 2025; and

**WHEREAS**, the Authority needs to ensure the ability to conduct necessary administrative functions.

**NOW, THEREFORE**, the Kentucky Infrastructure Authority, acting by and through its Board of Directors as its duly authorized and empowered governing body, hereby elects \_\_\_\_\_ as Vice Chair of the Authority.

This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December 2025.

\_\_\_\_\_  
SANDY WILLIAMS, EXECUTIVE DIRECTOR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

\_\_\_\_\_  
MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

\_\_\_\_\_  
NATALIE LILE, ASST. GENERAL COUNSEL  
DEPARTMENT FOR LOCAL GOVERNMENT

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE  
KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE  
ELECTION OF 1<sup>ST</sup> VICE CHAIR OF THE KENTUCKY INFRASTRUCTURE  
AUTHORITY**

**WHEREAS**, pursuant to KRS 224A.030, the members shall choose from their ranks a 1<sup>st</sup> Vice Chair of the Kentucky Infrastructure Authority (the "Authority") effective December 4, 2025

**WHEREAS**, the Authority needs to ensure the ability to conduct necessary administrative functions.

**NOW, THEREFORE**, the Kentucky Infrastructure Authority, acting by and through its Board of Directors as its duly authorized and empowered governing body, hereby elects \_\_\_\_\_ as 1<sup>st</sup> Vice Chair of the Authority.

This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December 2025.

\_\_\_\_\_  
SANDY WILLIAMS, EXECUTIVE DIRECTOR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

\_\_\_\_\_  
MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

\_\_\_\_\_  
NATALIE LILE, ASST., GENERAL COUNSEL  
DEPARTMENT FOR LOCAL GOVERNMENT

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A26-003S) FOR AN AMOUNT UP TO \$8,500,000 TO THE CITY OF HOPKINSVILLE, CHRISTIAN COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Hopkinsville, Kentucky, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to \$8,500,000 of project expense including capitalized interest for the construction period, to the City of Hopkinsville, Kentucky for the HWEA Phase IX – Priority 3 – Sewer Rehabilitations project

operated and controlled by the Hopkinsville Water Environmental Authority on behalf of and for the benefit of the City. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness not to exceed \$2,010,104 will be deducted from the approved loan amount. The unforgiven principal balance of \$6,489,896 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.00%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$21,300 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$426,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4<sup>th</sup> day of December, 2025.

---

MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

---

MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

---

NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hatton**  
COMMISSIONER

NOVEMBER 25, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: A26-003S  
Hopkinsville Clean Water Plant--766  
Activity ID: FGL20250003

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Hopkinsville Water Environment Authority is eligible to receive \$8,500,000.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Hopkinsville Water Environment Authority's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in January 2026.
2. Plans and specifications are expected to be submitted to DOW in January 2026.
3. Construction bids are expected to be opened in July 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Amber Vaughn, Project Manager, at (502) 782-7121.

Sincerely,



Recoverable Signature

Hollie A. Delaney, P.E.  
For Sarah C. Marshall, Director  
Division of Water

SM/HD:av

c: Derrick Watson, CEO, HWEA  
Travis Barnett, HWEA  
Julie Bickers, KIA

|  |  |  |                              |                        |  |
|--|--|--|------------------------------|------------------------|--|
| <b>EXECUTIVE SUMMARY</b>   |  | Reviewer   |                              | Sandy Rankin           |  |
| <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>   |  | Date   |                              | December 4, 2025       |  |
| <b>FUND A, FEDERALLY ASSISTED WASTEWATER</b>   |  | KIA Loan Number                                    |                              | A26-003S               |  |
| <b>REVOLVING LOAN FUND</b>   |  | WRIS Number  |                              | SX21047031             |  |
| BORROWER   |  | CITY OF HOPKINSVILLE<br>CHRISTIAN COUNTY           |                              |                        |  |
| BRIEF DESCRIPTION  |  |  |                              |                        |  |
| The City of Hopkinsville is requesting a Fund A loan in the amount of \$8,500,000 for their HWEA Phase IX - Priority 3 - Sewer Rehabilitations project. This project includes the design and construction of three (3) sewage pumping station rehabilitations, two (2) siphon replacements, approximately 3,500 LF of 20" force main relocation, and approximately 4,200 LF of 24" and 12" gravity sewer replacement/relocation. |  |  |                              |                        |  |
| PROJECT FINANCING  |  | PROJECT BUDGET                                     |                              |                        |  |
| Fund A Loan  | \$8,500,000  | Eng - Design / Const                               | \$545,000                    |                        |  |
|  |  | Eng - Insp   | 330,000                      |                        |  |
|  |  | Construction                                       | 6,250,000                    |                        |  |
|  |  | Contingency  | 1,375,000                    |                        |  |
| TOTAL  | \$8,500,000  | TOTAL  | \$8,500,000                  |                        |  |
| REPAYMENT  | Rate   | 1.00%  | Est. Annual Payment          | \$375,058              |  |
|  | Term   | 20 Years   | 1st Payment                  | 6 Mo. after first draw |  |
| PROFESSIONAL SERVICES  | Engineer   | J.R. Wauford & Company, Consulting Engineers, Inc. |                              |                        |  |
|  | Bond Counsel   | Dinsmore & Shohl, LLP                              |                              |                        |  |
| PROJECT SCHEDULE   | Bid Opening  | Jul-26   |                              |                        |  |
|  | Construction Start   | Oct-26   |                              |                        |  |
|  | Construction Stop  | Jan-28   |                              |                        |  |
| DEBT PER CUSTOMER  | Existing   | \$6,110  |                              |                        |  |
|  | Proposed   | \$5,927  |                              |                        |  |
| OTHER DEBT   | See Attached   |  |                              |                        |  |
| RESIDENTIAL RATES  |  | Users  | Avg. Bill                    |                        |  |
|  | Current  | 12,798   | \$43.04 (for 4,000 gallons)  |                        |  |
| REGIONAL COORDINATION  | This project is consistent with regional planning recommendations. |  |                              |                        |  |
| CASHFLOW   | Cash Flow Before<br>Debt Service                                   | Debt Service                                       | Cash Flow After Debt Service | Coverage Ratio         |  |
| Audited 2022   | 7,818,213  | 6,056,476  | 1,761,737                    | 1.3                    |  |
| Audited 2023   | 8,234,563  | 6,128,759  | 2,105,804                    | 1.3                    |  |
| Audited 2024   | 7,937,269  | 6,164,453  | 1,772,816                    | 1.3                    |  |
| Projected 2025   | 7,476,739  | 5,703,546  | 1,773,193                    | 1.3                    |  |
| Projected 2026   | 7,287,635  | 6,369,754  | 917,881                      | 1.1                    |  |
| Projected 2027   | 7,128,648  | 5,548,267  | 1,580,381                    | 1.3                    |  |
| Projected 2028   | 6,979,753  | 5,432,397  | 1,547,356                    | 1.3                    |  |
| Projected 2029   | 6,614,557  | 5,507,792  | 1,106,765                    | 1.2                    |  |

Reviewer: Sandy Rankin  
Date: December 4, 2025  
Loan Number: A26-003S

**KENTUCKY INFRASTRUCTURE AUTHORITY  
WASTEWATER REVOLVING LOAN FUND (FUND A)  
CITY OF HOPKINSVILLE, CHRISTIAN COUNTY  
PROJECT REVIEW  
SX21047031**

**I. PROJECT DESCRIPTION**

The City of Hopkinsville is requesting a Fund A loan in the amount of \$8,500,000 for their HWEA Phase IX - Priority 3 - Sewer Rehabilitations project. This project includes the design and construction of three (3) sewage pumping station rehabilitations, two (2) siphon replacements, approximately 3,500 LF of 20" force main relocation, and approximately 4,200 LF of 24" and 12" gravity sewer replacement/relocation.

The Hopkinsville Water Environmental Authority currently serves 10,996 residential customers, 1,735 commercial customers, 66 industrial/institutional customers and 1 wholesale customer.

**II. PROJECT BUDGET**

|                                 | <b>Total</b>        |
|---------------------------------|---------------------|
| Engineering Fees - Design       | \$ 315,000          |
| Engineering Fees - Construction | 230,000             |
| Engineering Fees - Inspection   | 330,000             |
| Construction                    | 6,250,000           |
| Contingency                     | 1,375,000           |
| <b>Total</b>                    | <b>\$ 8,500,000</b> |

**III. PROJECT FUNDING**

|              | <b>Amount</b>       | <b>%</b>    |
|--------------|---------------------|-------------|
| Fund A Loan  | \$ 8,500,000        | 100%        |
| <b>Total</b> | <b>\$ 8,500,000</b> | <b>100%</b> |

#### **IV. KIA DEBT SERVICE**

|  |                   |
|--|-------------------|
| Construction Loan                          | \$ 8,500,000      |
| Less: Principal Forgiveness                | <u>2,010,104</u>  |
| Amortized Loan Amount                      | \$ 6,489,896      |
| Interest Rate                              | 1.00%             |
| Loan Term (Years)                          | <u>20</u>         |
| Estimated Annual Debt Service              | \$ 358,833        |
| Administrative Fee (0.25%)                 | <u>16,225</u>     |
| <b>Total Estimated Annual Debt Service</b> | <b>\$ 375,058</b> |

#### **V. PROJECT SCHEDULE**

|                     |              |
|---------------------|--------------|
| Bid Opening:        | July 2026    |
| Construction Start: | October 2026 |
| Construction Stop:  | January 2028 |

#### **VI. CUSTOMER COMPOSITION AND RATE STRUCTURE**

##### **A) Customers**

| Customers                | Current  |
|--------------------------|----------|
| Residential              | 10,996   |
| Commercial               | 1,735    |
| Industrial/Institutional | 66       |
| Wholesale                | <u>1</u> |
| Total                    | 12,798   |

##### **B) Rates**

| Wastewater - Hopkinsville      | Current     | Prior       |
|--------------------------------|-------------|-------------|
| Date of Last Rate Increase     | 01/01/24    | 01/01/23    |
| Minimum - 300 cu ft or less    | \$24.14     | \$22.05     |
| Next 100 cu feet               | <u>8.05</u> | <u>7.35</u> |
| Cost for 4,000 gallons         | \$43.04     | \$39.30     |
| Increase %                     | 9.5%        |             |
| Affordability Index (Rate/MHI) | 1.1%        | 1.0%        |



| Water - Hopkinsville           | Current  | Prior    |
|--------------------------------|----------|----------|
| Date of Last Rate Increase     | 07/01/17 | 01/01/16 |
| Minimum - 300 cu ft or less    | \$13.05  | \$11.64  |
| Next 100 cu feet               | 4.35     | 3.88     |
| Cost for 4,000 gallons         | \$23.26  | \$20.75  |
| Increase %                     | 12.1%    |          |
| Affordability Index (Rate/MHI) | 0.6%     | 0.5%     |

| Wholesale Water - Christian County         | Proposed | Proposed | Current  | Prior    |
|--|----------|----------|----------|----------|
| Date of Last Rate Increase                 | 10/01/27 | 10/01/26 | 10/01/25 | 07/02/10 |
| All over 45,000 gallons, per 1,000 gallons |          |          |          | 2.51     |
| Per 1,000 gallons                          | 3.98     | 3.53     | 3.07     |          |
| Increase %                                 | 12.7%    | 15.0%    | 22.3%    |          |

## **VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 33,425 with a Median Household Income (MHI) of \$47,802. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

## **VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES**

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve funding.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness, not to exceed \$2,010,104, will be credited to the loan balance.

## **IX. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements for the Hopkinsville Water Environmental Authority for the years ended June 30, 2022, through June 30, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

## HISTORY

Total water and sewer revenues increased 8.4% from \$20.67 million in 2022 to \$22.4 million in 2024 due to an increase in sewer rates. Operating expenses increased 15.2% from \$12.98 million to \$14.96 million during the same period primarily due to increases in chemicals and repairs and maintenance. The debt coverage ratio was 1.3, 1.3, and 1.3 in 2022, 2023, and 2024, respectively.

The balance sheet reflects a current ratio of 1.0, a debt-to-equity ratio of 1.9, 29.3 days of sales in accounts receivable, and 4.2 months of operating expenses in unrestricted cash.

## PROJECTIONS

Projections are based on the following assumptions:

- 1) Wholesale water rates/revenues will increase in FY26 and FY27 per Municipal Order 42-2024 pending PSC approval; all other revenues will remain the same.
- 2) Expenses for water and sewer will increase 2% each year due to inflation.
- 3) Debt service coverage is 1.2 in 2029 when full principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

## REPLACEMENT RESERVE

The replacement reserve will be 5% (\$426,000 total) of the final amount borrowed (prior to principal forgiveness, if any) to be funded annually (\$21,300 yearly) each December 1 for 20 years and maintained for the life of the loan.

## **X. DEBT OBLIGATIONS**

|  | <b><u>Outstanding</u></b> | <b><u>Maturity</u></b> |
|--|---------------------------|------------------------|
| KIA Loan B95-02                                | \$ 428,651                | 2026                   |
| KIA Loan A03-05                                | 386,370                   | 2026                   |
| KIA Loan A04-05                                | 403,704                   | 2027                   |
| KIA Loan F02-04                                | 327,344                   | 2028                   |
| KIA Loan F06-02                                | 1,003,886                 | 2028                   |
| KIA Loan F08-06                                | 3,955,409                 | 2032                   |
| KIA Loan A11-07                                | 241,571                   | 2033                   |
| KIA Loan A09-19                                | 4,115,606                 | 2034                   |
| KIA Loan A11-09                                | 4,587,234                 | 2036                   |
| KIA Loan A11-08                                | 7,404,234                 | 2036                   |
| KIA Loan F13-020                               | 3,056,983                 | 2040                   |
| KIA Loan A19-003/A16-005 (i.a.o. \$45,000,000) |                           | TBD                    |
| KIA Loan F16-001 (i.a.o.\$8,000,000)           |                           | TBD                    |
| KIA Loan F25-008S (i.a.o. \$8,000,000)         |                           | TBD                    |
| Series 2010B Revenue Bond                      | 1,249,000                 | 2030                   |
| Series 2013B General Obligation Bond           | 2,060,000                 | 2034                   |
| Series 2014C General Obligation Bond           | 515,000                   | 2029                   |
| Series 2015A General Obligation Bond           | 3,435,000                 | 2026                   |
| <b>Total</b>                                   | <b>\$33,169,992</b>       |                        |

## **XI. CONTACTS**

### **Legal Applicant**

|                     |   |
|---------------------|---|
| Entity Name         | City of Hopkinsville                                  |
| Authorized Official | James Knight (Mayor)                                  |
| County              | Christian   |
| Email               | james.knight@h-ky.us                                  |
| Phone               | (270) 890-0200  |
| Address             | 401 E 9th Street PO Box 628<br>Hopkinsville, KY 42240 |

**Applicant Contact**

|              |   |
|--------------|---|
| Name         | Derrick Watson  |
| Organization | Hopkinsville Water Environment Authority              |
| Email        | dwatson@hwea-ky.com                                   |
| Phone        | (270) 887-4129  |
| Address      | 401 E 9th Street PO Box 628<br>Hopkinsville, KY 42241 |

**Project Administrator**

|              |   |
|--------------|---|
| Name         | Travis Barnett  |
| Organization | Hopkinsville Water Environment Authority              |
| Email        | tbarnett@hwea-ky.com                                  |
| Phone        | (270) 881-1396  |
| Address      | 401 E 9th Street PO Box 628<br>Hopkinsville, KY 42241 |

**Consulting Engineer**

|           |  |
|-----------|--|
| PE Name   | James Davenport                                    |
| Firm Name | J.R. Wauford & Company, Consulting Engineers, Inc. |
| Email     | greg@jrwauford.com                                 |
| Phone     | (615) 883-3242                                     |
| Address   | PO Box 140350<br>Nashville, TN 37214               |

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF HOPKINSVILLE**  
**FINANCIAL SUMMARY (JUNE YEAR END)**

|  | <b>Audited</b>     | <b>Audited</b>     | <b>Audited</b>     | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | <b><u>2022</u></b> | <b><u>2023</u></b> | <b><u>2024</u></b> | <b><u>2025</u></b> | <b><u>2026</u></b> | <b><u>2027</u></b> | <b><u>2028</u></b> | <b><u>2029</u></b> |
| <b>Balance Sheet</b>                           |                    |                    |                    |                    |                    |                    |                    |                    |
| <b>Assets</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Assets                                 | 8,040,268          | 8,422,687          | 7,678,855          | 8,033,468          | 8,233,844          | 8,563,720          | 8,886,791          | 9,108,144          |
| Other Assets                                   | 132,108,093        | 137,765,461        | 146,748,348        | 142,746,466        | 142,796,319        | 140,261,210        | 143,486,167        | 145,446,151        |
| Total  | <u>140,148,361</u> | <u>146,188,148</u> | <u>154,427,203</u> | <u>150,779,934</u> | <u>151,030,163</u> | <u>148,824,930</u> | <u>152,372,958</u> | <u>154,554,295</u> |
| <b>Liabilities &amp; Equity</b>                |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Liabilities                            | 6,271,263          | 7,045,634          | 7,451,107          | 7,523,846          | 5,438,848          | 5,387,084          | 5,420,634          | 5,239,882          |
| Long Term Liabilities                          | 85,880,243         | 89,864,540         | 93,295,632         | 89,058,746         | 90,665,689         | 90,429,933         | 93,957,909         | 93,941,804         |
| Total Liabilities                              | <u>92,151,506</u>  | <u>96,910,174</u>  | <u>100,746,739</u> | <u>96,582,592</u>  | <u>96,104,537</u>  | <u>95,817,017</u>  | <u>99,378,543</u>  | <u>99,181,686</u>  |
| Net Assets                                     | <u>47,996,855</u>  | <u>49,277,974</u>  | <u>53,680,464</u>  | <u>54,197,342</u>  | <u>54,925,626</u>  | <u>53,007,913</u>  | <u>52,994,415</u>  | <u>55,372,609</u>  |
| <b>Cash Flow</b>                               |                    |                    |                    |                    |                    |                    |                    |                    |
| Revenues                                       | 20,667,152         | 22,044,103         | 22,401,164         | 22,401,164         | 22,609,774         | 22,782,106         | 22,950,756         | 22,950,756         |
| Operating Expenses                             | 12,981,959         | 14,239,467         | 14,961,494         | 15,422,024         | 15,819,738         | 16,151,057         | 16,468,602         | 16,833,798         |
| Other Income                                   | 133,020            | 429,927            | 497,599            | 497,599            | 497,599            | 497,599            | 497,599            | 497,599            |
| Cash Flow Before Debt Service                  | <u>7,818,213</u>   | <u>8,234,563</u>   | <u>7,937,269</u>   | <u>7,476,739</u>   | <u>7,287,635</u>   | <u>7,128,648</u>   | <u>6,979,753</u>   | <u>6,614,557</u>   |
| <b>Debt Service</b>                            |                    |                    |                    |                    |                    |                    |                    |                    |
| Existing Debt Service                          | 6,056,476          | 6,128,759          | 6,164,453          | 5,703,546          | 6,369,754          | 5,548,267          | 5,432,397          | 5,132,734          |
| Proposed KIA Loan                              | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 375,058            |
| Total Debt Service                             | <u>6,056,476</u>   | <u>6,128,759</u>   | <u>6,164,453</u>   | <u>5,703,546</u>   | <u>6,369,754</u>   | <u>5,548,267</u>   | <u>5,432,397</u>   | <u>5,507,792</u>   |
| Cash Flow After Debt Service                   | <u>1,761,737</u>   | <u>2,105,804</u>   | <u>1,772,816</u>   | <u>1,773,193</u>   | <u>917,881</u>     | <u>1,580,381</u>   | <u>1,547,356</u>   | <u>1,106,765</u>   |
| <b>Ratios</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Ratio                                  | 1.3                | 1.2                | 1.0                | 1.1                | 1.5                | 1.6                | 1.6                | 1.7                |
| Debt to Equity                                 | 1.9                | 2.0                | 1.9                | 1.8                | 1.7                | 1.8                | 1.9                | 1.8                |
| Days Sales in Accounts Receivable              | 23.3               | 25.9               | 29.3               | 29.3               | 29.3               | 29.3               | 29.3               | 29.3               |
| Months Operating Expenses in Unrestricted Cash | 5.8                | 4.9                | 4.2                | 4.4                | 4.5                | 4.6                | 4.7                | 4.8                |
| Debt Coverage Ratio                            | 1.3                | 1.3                | 1.3                | 1.3                | 1.1                | 1.3                | 1.3                | 1.2                |

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND A LOAN (A26-018S) FOR AN AMOUNT UP TO \$20,000,000 TO THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT, FAYETTE COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the Lexington-Fayette Urban County Government, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund A loan for an amount up to \$20,000,000 of project expense including capitalized interest for the construction period, to the Lexington-

Fayette Urban County Government for the LFUCG – North Elkhorn Wet Weather Storage Tank project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an interest rate of 1.75%. In addition to debt service, a 0.25% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$50,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$1,000,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

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MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hatton**  
COMMISSIONER

NOVEMBER 20, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: A26-018S  
Lexington Town Branch WWTP--1073  
Activity ID: FGL20250006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Lexington-Fayette Urban County Government is eligible to receive \$20,000,000.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Lexington-Fayette Urban County Government's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in June 2026.
2. Plans and specifications are expected to be submitted to DOW in March 2026.
3. Construction bids are expected to be opened in September 2027.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,



Recoverable Signature

Hollie A. Delaney, P.E.  
For Sarah C. Marshall, Director  
Division of Water

SM/HD:MO

c: Robert Peterson, RMP Program Manager  
Charles H Martin, Director of Water Quality  
Debbie Landrum, KIA

|  |  |   |                              |                        |  |
|--|--|---|------------------------------|------------------------|--|
| <b>EXECUTIVE SUMMARY</b>   |  | Reviewer  |                              | Jeremy Skinner         |  |
| <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>   |  | Date  |                              | December 4, 2025       |  |
| <b>FUND A, FEDERALLY ASSISTED WASTEWATER</b>   |  | KIA Loan Number   |                              | A26-018S               |  |
| <b>REVOLVING LOAN FUND</b>   |  | WRIS Number   |                              | SX21067071             |  |
| <b>BORROWER</b>  |  | LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT<br>FAYETTE COUNTY |                              |                        |  |
| <b>BRIEF DESCRIPTION</b>   |  |   |                              |                        |  |
| The Lexington-Fayette Urban County Government (LFUCG) is requesting a Fund A loan in the amount of \$20,000,000 to fund the LFUCG – North Elkhorn Wet Weather Storage Tank project. The project will replace the existing North Elkhorn Pump Station (NE1) with a new regional facility which will include a dry weather pump station, wet-weather pump station, and a new wet-weather storage tank. The new facility (NE3) will have an initial capacity of 18 MGD and can potentially be expanded to 23 MGD, allowing it to handle both current needs and future growth. The project also includes approximately 4,600 linear feet (LF) of new 30-inch force main and 5,200 LF of 48-inch PVC gravity trunk sewer to convey flows from the existing system to the new facility. These improvements are required to eliminate sanitary sewer overflows, replace again infrastructure, and to meet consent decree obligations related to wet-weather storage capacity. |  |   |                              |                        |  |
| <b>PROJECT FINANCING</b>   |  | <b>PROJECT BUDGET</b>                                       |                              |                        |  |
| Fund A Loan  | \$20,000,000   | Administrative Expenses                                     | \$17,397                     |                        |  |
| Local FY25   | 265,241  | Legal Expenses  | 20,000                       |                        |  |
| Local FY26   | 1,500,000  | Land, Easements   | 1,245,241                    |                        |  |
| Local FY27   | 16,801,772   | Relocation Expense & Payments                               | -                            |                        |  |
|  |  | Planning  | 100,000                      |                        |  |
|  |  | Eng - Design / Const  | 2,672,000                    |                        |  |
|  |  | Eng - Insp  | 360,000                      |                        |  |
|  | -  | Eng - Other   | 52,000                       |                        |  |
|  | -  | Construction  | 31,000,000                   |                        |  |
|  |  | Other   | 3,100,375                    |                        |  |
| <b>TOTAL</b>   | <b>\$38,567,013</b>  | <b>TOTAL</b>  | <b>\$38,567,013</b>          |                        |  |
| <b>REPAYMENT</b>   | Rate   | 1.75%   | Est. Annual Payment          | \$1,239,512            |  |
|  | Term   | 20 Years  | 1st Payment                  | 6 Mo. after first draw |  |
| <b>PROFESSIONAL SERVICES</b>   | Engineer   | TBD   |                              |                        |  |
|  | Bond Counsel   | Dinsmore & Shohl, LLP                                       |                              |                        |  |
| <b>PROJECT SCHEDULE</b>  | Bid Opening  | Sep-27  |                              |                        |  |
|  | Construction Start   | Dec-27  |                              |                        |  |
|  | Construction Stop  | Dec-29  |                              |                        |  |
| <b>DEBT PER CUSTOMER</b>   | Existing   | \$1,586   |                              |                        |  |
|  | Proposed   | \$1,236   |                              |                        |  |
| <b>OTHER DEBT</b>  | See Attached   |   |                              |                        |  |
| <b>RESIDENTIAL RATES</b>   |  | <u>Users</u>  | <u>Avg. Bill</u>             |                        |  |
|  | Current  | 115,803   | \$39.38                      | (for 4,000 gallons)    |  |
|  | Additional   | 26,052  | \$39.38                      | (for 4,000 gallons)    |  |
| <b>REGIONAL COORDINATION</b>   | This project is consistent with regional planning recommendations. |   |                              |                        |  |
| <b>CASHFLOW</b>  | Cash Flow Before<br>Debt Service                                   | Debt Service  | Cash Flow After Debt Service | Coverage Ratio         |  |
| Audited 2022   | 24,640,469   | 16,288,036  | 8,352,433                    | 1.5                    |  |
| Audited 2023   | 35,855,557   | 14,883,233  | 20,972,324                   | 2.4                    |  |
| Audited 2024   | 47,623,112   | 15,117,198  | 32,505,914                   | 3.2                    |  |
| Projected 2025   | 41,237,415   | 15,440,769  | 25,796,646                   | 2.7                    |  |
| Projected 2026   | 41,960,732   | 16,383,285  | 25,577,447                   | 2.6                    |  |
| Projected 2027   | 42,694,929   | 16,363,375  | 26,331,554                   | 2.6                    |  |
| Projected 2028   | 43,440,062   | 16,342,582  | 27,097,480                   | 2.7                    |  |
| Projected 2029   | 44,146,181   | 18,717,734  | 25,428,447                   | 2.4                    |  |

Reviewer: Jeremy Skinner  
Date: December 4, 2025  
Loan Number: A26-018S

**KENTUCKY INFRASTRUCTURE AUTHORITY  
WASTEWATER REVOLVING LOAN FUND (FUND A)  
LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT, FAYETTE COUNTY  
PROJECT REVIEW  
SX21067071**

**I. PROJECT DESCRIPTION**

The Lexington-Fayette Urban County Government (LFUCG) is requesting a Fund A loan in the amount of \$20,000,000 to fund the LFUCG – North Elkhorn Wet Weather Storage Tank project. The project will replace the existing North Elkhorn Pump Station (NE1) with a new regional facility which will include a dry weather pump station, wet-weather pump station, and a new wet-weather storage tank. The new facility (NE3) will have an initial capacity of 18 MGD and can potentially be expanded to 23 MGD, allowing it to handle both current needs and future growth. The project also includes approximately 4,6000 linear feet (LF) of new 30-inch force main and 5,200 LF of 48-inch PVC gravity trunk sewer to convey flows from the existing system to the new facility. These improvements are required to eliminate sanitary sewer overflows, replace aging infrastructure, and to meet consent decree obligations related to wet-weather storage capacity.

LFUCG serves 107,671 residential, 7,684 commercial, 429 institutional, and 19 industrial customers.

**II. PROJECT BUDGET**

|                                 | <u>Total</u>        |
|---------------------------------|---------------------|
| Administrative Expenses         | \$17,397            |
| Legal Expenses                  | 20,000              |
| Land, Appraisals, Easements     | 1,245,241           |
| Planning                        | 100,000             |
| Engineering Fees – Design       | 2,480,000           |
| Engineering Fees – Construction | 192,000             |
| Engineering Fees – Inspection   | 360,000             |
| Engineering Fees – Other        | 52,000              |
| Construction                    | 31,000,000          |
| Other                           | 3,100,375           |
|                                 | <u>\$38,567,013</u> |

### III. PROJECT FUNDING

|                            | Amount              | %            |
|----------------------------|---------------------|--------------|
| KIA Fund A Loan (A26-018S) | \$20,000,000        | 52%          |
| Local FY25                 | 265,241             | 1%           |
| Local FY26                 | 1,500,000           | 4%           |
| Local FY27                 | 16,801,772          | 44%          |
| <b>Total</b>               | <b>\$38,567,013</b> | <b>100%*</b> |

\* Percentages do not equal 100% due to rounding.

### IV. KIA DEBT SERVICE

|  |                    |
|--|--------------------|
| Construction Loan                          | \$20,000,000       |
| Less: Principal Forgiveness                | N/A                |
| Amortized Loan Amount                      | \$20,000,000       |
| Interest Rate                              | 1.75%              |
| Loan Term (Years)                          | 20                 |
| Estimated Annual Debt Service              | \$1,189,512        |
| Administrative Fee (0.25%)                 | 50,000             |
| <b>Total Estimated Annual Debt Service</b> | <b>\$1,239,512</b> |

### V. PROJECT SCHEDULE

|                     |                |
|---------------------|----------------|
| Bid Opening:        | September 2027 |
| Construction Start: | December 2027  |
| Construction Stop:  | December 2029  |

### VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

#### A) Customers

|               | Current        | Proposed      | Total          |
|---------------|----------------|---------------|----------------|
| Residential   | 107,671        | 25,887        | 133,558        |
| Commercial    | 7,684          | 165           | 7,849          |
| Institutional | 429            | 0             | 429            |
| Industrial    | 19             | 0             | 19             |
| <b>Total</b>  | <b>115,803</b> | <b>26,052</b> | <b>141,855</b> |

## B) Rates

| <b>Sanitary Sewer (Residential)</b>   | Current   | Prior     | Prior     |
|---------------------------------------|-----------|-----------|-----------|
| Date of Last Rate Increase            | 7/01/2025 | 7/01/2024 | 7/01/2023 |
| Minimum (0-100 cubic feet (CF))       | \$9.21    | \$9.00    | \$8.71    |
| Each Additional Unit (100 CF)         | 6.94      | 6.78      | 6.56      |
| Cost for 4,000 gallons (appr. 535 CF) | \$39.38   | \$38.47   | \$37.23   |
| Increase %                            | 2.4%      | 3.3%      |           |
| Affordability Index (Rate/MHI)        | 0.7%      | 0.7%      | 0.7%      |

  

| <b>Sanitary Sewer (Non-Residential)</b> | Current   | Prior     | Prior     |
|---|-----------|-----------|-----------|
| Date of Last Rate Increase              | 7/01/2025 | 7/01/2024 | 7/01/2023 |
| Minimum (0-100 cubic feet (CF))         | \$11.19   | \$10.94   | \$10.58   |
| Each Additional Unit (100 CF)           | 8.45      | 8.26      | 7.99      |
| Cost for 4,000 gallons (appr. 535 CF)   | \$47.92   | \$46.85   | \$45.31   |
| Increase %                              | 2.3%      | 3.4%      |           |
| Affordability Index (Rate/MHI)          | 0.9%      | 0.8%      | 0.8%      |

## VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 311,463 with a Median Household Income (MHI) of \$67,655. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.75% interest rate because the project includes components that will help the system comply with a federal consent decree.

## VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve funding.
- 2) Additional Subsidization – This project does not qualify for additional subsidization.

## IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ending June 30, 2022 through June 30, 2024 for the Sanitary Sewer system. The Storm Water system is reported separately. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

## HISTORY

User revenues for the sanitary sewer system increased 18 percent from \$71.8 million in fiscal year (FY) 2022 to \$84.6 million in FY 2024 due to annual CPI-based rate adjustments and increased customer demand. Total Operating revenues decreased slightly over the three-year period due to fluctuations in investment-type revenues. Core revenues – user charges and fees – continued to grow steadily each year. Operating expenses decreased more than 25 percent from \$63 million in FY 2022 to \$46.6 million in FY 2024. The decrease is somewhat misleading because administrative expenses were unusually high in 2022 and 2023 due to non-recurring payments for personnel and large software purchases.

Sanitary Sewer System debt consists of revenue bonds with a combined balance of \$55.4 million and 11 KIA loans with a balance of nearly \$130 million as of FYE 2024. All existing KIA loans have been fully drawn with ongoing principal and interest payments. The debt service coverage ratio was 1.5, 2.4, and 3.2 in 2022, 2023, and 2024, respectively.

The balance sheet reflects a current ratio of 12.3, a debt-to-equity ratio of 0.6, 27.5 days of sales in accounts receivable, and 19.2 months of operating expenses in unrestricted cash.

## PROJECTIONS

Projections are based on the following assumptions:

- 1) Sanitary sewer revenues will increase 2.3 percent in FY 2025 due to CPI-based rate adjustments that were implemented July 1, 2025.
- 2) Sanitary sewer revenues will increase annually according to the Consumer Price Index, which is assumed to be 2.5 percent for FYs 2026 through 2029.
- 3) Revenue projections do not consider potential increases in customer base or demand and, as such, are deemed to be conservative in nature.
- 4) Operating expenses will increase 3 percent annually due to inflation and to account for possible non-recurring expenses.
- 5) The debt service coverage ratio calculation assumes that the system will obtain an additional 15,000,000 in bond financing to fund most of the remaining project costs. For calculation purposes, this additional debt is assumed to be \$15 million over 20 years at 4.50%.
- 6) Debt service coverage is 2.4 in 2029 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.



## REPLACEMENT RESERVE

The replacement reserve will be 5% (\$1,000,000 total) of the final amount borrowed to be funded annually (\$50,000 yearly) each December 1 for 20 years and maintained for the life of the loan.

## **X. DEBT OBLIGATIONS**

|                              | Outstanding          | Maturity |
|------------------------------|----------------------|----------|
| Sanitary Sewer, Series 2014A | \$12,800,000         | 2031     |
| Sanitary Sewer, Series 2019A | 42,585,000           | 2040     |
| KIA Loan A09-01              | 5,933,269            | 2032     |
| KIA Loan A10-08              | 5,626,251            | 2036     |
| KIA Loan A13-002             | 6,334,098            | 2038     |
| KIA Loan A13-003             | 6,653,694            | 2037     |
| KIA Loan A13-018             | 3,626,370            | 2037     |
| KIA Loan A12-016             | 1,031,303            | 2036     |
| KIA Loan A13-015             | 17,027,564           | 2038     |
| KIA Loan A14-001             | 8,665,770            | 2038     |
| KIA Loan A15-026             | 63,470,554           | 2045     |
| KIA Loan A17-003             | 946,528              | 2038     |
| KIA Loan A17-005             | 9,813,388            | 2045     |
| <b>Total</b>                 | <b>\$184,513,789</b> |          |

## **XI. CONTACTS**

|                        |   |
|------------------------|---|
| <b>Legal Applicant</b> |   |
| Name                   | Lexington-Fayette Urban County Government |
| Address                | 200 E Main Street<br>Lexington, KY 40507  |
| County                 | Fayette                                   |
| Authorized Official    | Mayor Linda Gorton                        |
| Phone                  | (859) 258-3100                            |
| Email                  | Lgorton@lexingtonky.gov                   |

**Project Contact - Applicant**

|              |   |
|--------------|---|
| Name         | Charles H Martin  |
| Representing | Lexington-Fayette Urban County Government                     |
| Address      | 125 Lisle Industrial Avenue, Suite 180<br>Lexington, KY 40511 |
| Phone        | (859) 425-2400  |
| Email        | chmartin@lexingtonky.gov                                      |

**Project Administrator**

|              |  |
|--------------|--|
| Name         | Robert Peterson                                    |
| Organization | Lexington-Fayette Urban County Government          |
| Address      | 125 Lisle Industrial Avenue<br>Lexington, KY 40511 |
| Phone        | (859) 425-2468                                     |
| Email        | rpeterson@lexingtonky.gov                          |

**Consulting Engineer**

|         |     |
|---------|-----|
| Name    | TBD |
| Firm    | TBD |
| Address | N/A |
| Phone   | N/A |
| Email   | N/A |

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT  
FINANCIAL SUMMARY (JUNE YEAR END)

|  | Audited<br>2022 | Audited<br>2023 | Audited<br>2024 | Projected<br>2025 | Projected<br>2026 | Projected<br>2027 | Projected<br>2028 | Projected<br>2029 |
|--|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Balance Sheet</b>                           |                 |                 |                 |                   |                   |                   |                   |                   |
| <b>Assets</b>                                  |                 |                 |                 |                   |                   |                   |                   |                   |
| Current Assets                                 | 40,677,326      | 31,456,786      | 83,890,345      | 86,580,500        | 91,857,090        | 97,288,500        | 102,877,196       | 108,136,286       |
| Other Assets                                   | 474,651,334     | 498,315,101     | 515,437,286     | 517,671,512       | 519,870,120       | 521,735,677       | 524,240,608       | 525,435,936       |
| Total  | 515,328,660     | 529,771,887     | 599,327,631     | 604,252,013       | 611,727,210       | 619,024,178       | 627,117,804       | 633,572,222       |
| <b>Liabilities &amp; Equity</b>                |                 |                 |                 |                   |                   |                   |                   |                   |
| Current Liabilities                            | 18,853,927      | 18,434,528      | 20,986,841      | 21,228,852        | 21,627,124        | 22,047,137        | 22,484,057        | 22,922,754        |
| Long Term Liabilities                          | 216,614,616     | 219,574,109     | 207,920,007     | 192,919,111       | 180,346,443       | 167,442,862       | 154,195,561       | 140,606,682       |
| Total Liabilities                              | 235,468,543     | 238,008,637     | 228,906,848     | 214,147,963       | 201,973,567       | 189,489,999       | 176,679,618       | 163,529,436       |
| Net Assets                                     | 279,860,117     | 291,763,250     | 370,420,783     | 390,104,049       | 409,753,642       | 429,534,179       | 450,438,186       | 470,042,786       |
| <b>Cash Flow</b>                               |                 |                 |                 |                   |                   |                   |                   |                   |
| Revenues                                       | 88,615,233      | 90,809,304      | 87,752,702      | 89,698,781        | 91,862,736        | 94,080,790        | 96,354,296        | 98,684,639        |
| Operating Expenses                             | 63,023,885      | 56,040,553      | 46,622,588      | 48,461,366        | 49,902,004        | 51,385,861        | 52,914,234        | 54,538,458        |
| Other Income                                   | (950,879)       | 1,086,806       | 6,492,998       | 0                 | 0                 | 0                 | 0                 | 0                 |
| Cash Flow Before Debt Service                  | 24,640,469      | 35,855,557      | 47,623,112      | 41,237,415        | 41,960,732        | 42,694,929        | 43,440,062        | 44,146,181        |
| <b>Debt Service</b>                            |                 |                 |                 |                   |                   |                   |                   |                   |
| Existing Debt Service                          | 16,288,036      | 14,883,233      | 15,117,198      | 15,440,769        | 16,383,285        | 16,363,375        | 16,342,582        | 17,478,222        |
| Proposed KIA Loan                              | 0               | 0               | 0               | 0                 | 0                 | 0                 | 0                 | 1,239,512         |
| Total Debt Service                             | 16,288,036      | 14,883,233      | 15,117,198      | 15,440,769        | 16,383,285        | 16,363,375        | 16,342,582        | 18,717,734        |
| Cash Flow After Debt Service                   | 8,352,433       | 20,972,324      | 32,505,914      | 25,796,646        | 25,577,447        | 26,331,554        | 27,097,480        | 25,428,447        |
| <b>Ratios</b>                                  |                 |                 |                 |                   |                   |                   |                   |                   |
| Current Ratio                                  | 6.2             | 6.2             | 12.3            | 4.6               | 4.8               | 5.0               | 5.1               | 5.3               |
| Debt to Equity                                 | 0.8             | 0.8             | 0.6             | 0.5               | 0.5               | 0.4               | 0.4               | 0.3               |
| Days Sales in Accounts Receivable              | 23.5            | 22.2            | 27.2            | 27.2              | 27.2              | 27.2              | 27.2              | 27.2              |
| Months Operating Expenses in Unrestricted Cash | 6.6             | 5.5             | 19.2            | 19.9              | 20.6              | 21.2              | 21.9              | 22.4              |
| Debt Coverage Ratio                            | 1.5             | 2.4             | 3.2             | 2.7               | 2.6               | 2.6               | 2.7               | 2.4               |

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B26-003) FOR AN AMOUNT UP TO \$3,280,350 TO THE CITY OF GRAYSON, CARTER COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Grayson, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for an amount up to \$3,280,350 of project expense, to the City of Grayson for the Water Treatment Plant Lagoons and Sludge Handling project operated and controlled by the Grayson Utility Commission on behalf of and for the benefit of the City. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an annual interest rate of 1.00%. In addition to debt service, a 0.20% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$8,200 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$164,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4<sup>th</sup> day of December, 2025.

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MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



|   |  |   |  |                                     |   |
|---|--|---|--|-------------------------------------|---|
| EXECUTIVE SUMMARY<br>KENTUCKY INFRASTRUCTURE AUTHORITY<br>FUND B, INFRASTRUCTURE<br>REVOLVING LOAN FUND   |  |   | Reviewer<br>Date<br>KIA Loan Number<br>WRIS Number |                                     | John Brady<br>December 4, 2025<br>B26-003<br>WX21043048 |
| BORROWER  |  | CITY OF GRAYSON<br>CARTER COUNTY          |  |                                     |   |
| BRIEF DESCRIPTION   |  |   |  |                                     |   |
| The City of Grayson is requesting a Fund F loan in the amount of \$3,280,350 for the Water Treatment Plant (WTP) Lagoons and Sludge Handling project. Four basins will be installed at the WTP to replace the existing mechanical sludge handling system. The current treatment process leaves an abundance of sediment from the Little Sandy River. In times when the basin can't hold excess sludge or there is a mechanical issue, there is flow into the river. Land has recently been purchased by the city which will provide room for the new basins. Upon project completion, sludge will be sent to drying basins where the water will be decanted off after the solids have settled. After the bulk of the liquid water has been removed by decanting, further drying will happen by evaporation from sun and wind exposure. The decanted water will be pumped into an existing sludge settling basin for polishing and then sent to the Little Sandy River. There will be four drying basins so that when one is full the drying process can begin with new water sent to one of the other. This new process will be more efficient and cheaper for the city to operate. |  |   |  |                                     |   |
| PROJECT FINANCING   |  | PROJECT BUDGET                            |  |                                     |   |
| Fund B Loan   | \$3,280,350  | Administrative Expenses                   |  | \$20,000                            |   |
|   |  | Legal Expenses                            |  | 5,000                               |   |
|   |  | Planning                                  |  | 38,500                              |   |
|   |  | Eng - Design / Const                      |  | 170,000                             |   |
|   |  | Eng - Insp                                |  | 133,000                             |   |
|   |  | Eng - Other                               |  | 21,500                              |   |
|   |  | Construction                              |  | 2,316,350                           |   |
|   |  | Contingency                               |  | 576,000                             |   |
| TOTAL   | \$3,280,350  | TOTAL                                     |  | \$3,280,350                         |   |
| REPAYMENT   | Rate<br>Term   | 1.00%<br>20 Years                         | Est. Annual Payment<br>1st Payment                 | \$187,935<br>6 Mo. after first draw |   |
| PROFESSIONAL SERVICES   | Engineer<br>Bond Counsel                               | Bell Engineering<br>Dinsmore & Shohl, LLP |  |                                     |   |
| PROJECT SCHEDULE  | Bid Opening<br>Construction Start<br>Construction Stop | Jan-27<br>Mar-27<br>Dec-27                |  |                                     |   |
| DEBT PER CUSTOMER   | Existing<br>Proposed                                   | \$1,109<br>\$1,360                        |  |                                     |   |
| OTHER DEBT  |  | See Attached                              |  |                                     |   |
| RESIDENTIAL RATES   |  | Users                                     | Avg. Bill  |                                     |   |
|   | Current  | 4,464                                     | \$33.00 (for 4,000 gallons)                        |                                     |   |
| REGIONAL COORDINATION This project is consistent with regional planning recommendations.  |  |   |  |                                     |   |
| CASHFLOW  | Cash Flow Before<br>Debt Service                       | Debt Service                              | Cash Flow After Debt Service                       |                                     | Coverage Ratio  |
| Audited 2022  | 941,650  | 414,241                                   | 527,409  |                                     | 2.3   |
| Audited 2023  | 895,180  | 670,213                                   | 224,967  |                                     | 1.3   |
| Audited 2024  | 1,182,369  | 733,248                                   | 449,121  |                                     | 1.6   |
| Projected 2025  | 1,209,285  | 733,543                                   | 475,742  |                                     | 1.6   |
| Projected 2026  | 1,245,224  | 712,552                                   | 532,672  |                                     | 1.7   |
| Projected 2027  | 1,180,082  | 510,258                                   | 669,824  |                                     | 2.3   |
| Projected 2028  | 1,103,764  | 704,887                                   | 398,877  |                                     | 1.6   |
| Projected 2029  | 1,032,571  | 708,213                                   | 324,358  |                                     | 1.5   |

Reviewer: John Brady  
Date: December 4, 2025  
Loan Number: B26-003

**KENTUCKY INFRASTRUCTURE AUTHORITY  
INFRASTRUCTURE REVOLVING LOAN FUND (FUND B)  
CITY OF GRAYSON, CARTER COUNTY  
PROJECT REVIEW  
WX21043048**

**I. PROJECT DESCRIPTION**

The City of Grayson is requesting a Fund F loan in the amount of \$3,280,350 for the Water Treatment Plant (WTP) Lagoons and Sludge Handling project. Four basins will be installed at the WTP to replace the existing mechanical sludge handling system. The current treatment process leaves an abundance of sediment from the Little Sandy River. In times when the basin can't hold excess sludge or there is a mechanical issue, there is flow into the river. Land has recently been purchased by the city which will provide room for the new basins. Upon project completion, sludge will be sent to drying basins where the water will be decanted off after the solids have settled. After the bulk of the liquid water has been removed by decanting, further drying will happen by evaporation from sun and wind exposure. The decanted water will be pumped into an existing sludge settling basin for polishing and then sent to the Little Sandy River. There will be four drying basins so that when one is full the drying process can begin with new water sent to one of the other. This new process will be more efficient and cheaper for the city to operate.

The city currently serves 2,931 residential customers, 1,531 commercial customers, and 2 industrial customers.

**II. PROJECT BUDGET**

|                                 | Total               |
|---------------------------------|---------------------|
| Administrative Expenses         | \$ 20,000           |
| Legal Expenses                  | 5,000               |
| Planning                        | 38,500              |
| Engineering Fees - Design       | 119,000             |
| Engineering Fees - Construction | 51,000              |
| Engineering Fees - Inspection   | 133,000             |
| Engineering Fees - Other        | 21,500              |
| Construction                    | 2,316,350           |
| Contingency                     | 576,000             |
| <b>Total</b>                    | <b>\$ 3,280,350</b> |

### III. PROJECT FUNDING

|              | Amount              | %           |
|--------------|---------------------|-------------|
| Fund B Loan  | \$ 3,280,350        | 100%        |
| <b>Total</b> | <b>\$ 3,280,350</b> | <b>100%</b> |

### IV. KIA DEBT SERVICE

|  |                   |
|--|-------------------|
| Construction Loan                          | \$ 3,280,350      |
| Less: Principal Forgiveness                | 0                 |
| Amortized Loan Amount                      | \$ 3,280,350      |
| Interest Rate                              | 1.00%             |
| Loan Term (Years)                          | 20                |
| Estimated Annual Debt Service              | \$ 181,374        |
| Administrative Fee (0.20%)                 | 6,561             |
| <b>Total Estimated Annual Debt Service</b> | <b>\$ 187,935</b> |

### V. PROJECT SCHEDULE

|                     |               |
|---------------------|---------------|
| Bid Opening:        | January 2027  |
| Construction Start: | March 2027    |
| Construction Stop:  | December 2027 |

### VI. RATE STRUCTURE

#### A. Customers

| Customers    | Current      |
|--------------|--------------|
| Residential  | 2,931        |
| Commercial   | 1,531        |
| Industrial   | 2            |
| <b>Total</b> | <b>4,464</b> |

## B. Rates

| <b>Water - Inside City</b>     | Current  | Prior    | Prior    |
|--------------------------------|----------|----------|----------|
| Date of Last Rate Increase     | 10/01/25 | 10/01/24 | 10/01/23 |
| Minimum (2,000 Gallons)        | \$18.96  | \$18.41  | \$17.87  |
| Next 8,000 Gallons (Per 1,000) | 7.02     | 6.82     | 6.62     |
| Cost for 4,000 Gallons         | \$33.00  | \$32.05  | \$31.11  |
| Increase %                     | 3.0%     | 3.0%     |          |
| Affordability Index (Rate/MHI) | 1.0%     | 0.9%     | 0.9%     |

| <b>Water - Outside City</b>    | Current  | Prior    | Prior    |
|--------------------------------|----------|----------|----------|
| Date of Last Rate Increase     | 10/01/25 | 10/01/24 | 10/01/23 |
| Minimum (2,000 Gallons)        | \$27.12  | \$26.33  | \$25.56  |
| Next 8,000 Gallons (Per 1,000) | 7.61     | 7.39     | 7.17     |
| Cost for 4,000 Gallons         | \$42.34  | \$41.11  | \$39.90  |
| Increase %                     | 3.0%     | 3.0%     |          |
| Affordability Index (Rate/MHI) | 1.2%     | 1.2%     | 1.2%     |

| <b>Sewer - Inside City</b>     | Current  | Prior    | Prior    |
|--------------------------------|----------|----------|----------|
| Date of Last Rate Increase     | 10/01/25 | 10/01/24 | 10/01/23 |
| Minimum (1,000 Gallons)        | \$18.07  | \$17.54  | \$17.03  |
| Each Additional 1,000 Gallons  | 10.25    | 9.95     | 9.66     |
| Cost for 4,000 Gallons         | \$48.82  | \$47.39  | \$46.01  |
| Increase %                     | 3.0%     | 3.0%     |          |
| Affordability Index (Rate/MHI) | 1.4%     | 1.4%     | 1.3%     |

| <b>Sewer - Outside City</b>    | Current  | Prior    | Prior    |
|--------------------------------|----------|----------|----------|
| Date of Last Rate Increase     | 10/01/25 | 10/01/24 | 10/01/23 |
| Minimum (1,000 Gallons)        | \$25.56  | \$24.82  | \$24.10  |
| Each Additional 1,000 Gallons  | 10.84    | 10.52    | 10.21    |
| Cost for 4,000 Gallons         | \$58.08  | \$56.38  | \$54.73  |
| Increase %                     | 3.0%     | 3.0%     |          |
| Affordability Index (Rate/MHI) | 1.7%     | 1.6%     | 1.6%     |

## VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 10,995 with a Median Household

Income (MHI) of \$41,314. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

## **VIII. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements of the Grayson Utilities Commission (a component unit of the City of Grayson) for the years ended June 30, 2022 through June 30, 2024. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

### **HISTORY**

Total water and sewer revenues increased 19.6% from \$4.02 million in 2022 to \$4.81 million in 2024. This is due in part to rate adjustments in prior years but also to projects that have lowered water loss and allowed the utility to accurately capture billable gallons. Operating expenses increased 18.4% from \$3.08 million to \$3.65 million due to increases in salaries and contractual services. The debt coverage ratio was 2.3, 1.3, and 1.6 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 7.4, a debt-to-equity ratio of 0.5, 66.5 days of sales in accounts receivable, and 13.2 months of operating expenses in unrestricted cash.

### **PROJECTIONS**

Projections are based on the following assumptions:

- 1) Water revenues will increase 3% in both 2025 and 2026 due to existing rate increases and 1% in other projected years due to the city's annual CPI rate adjustment.
- 2) Sewer revenues will increase 3% in both 2025 and 2026 due to existing rate increases and 1% in other projected years due to the city's annual CPI rate adjustment.
- 3) Operating expenses will increase 3% annually due to inflation and general system expenses.
- 4) Debt service coverage is 1.6 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

## REPLACEMENT RESERVE

The replacement reserve will be 5% (\$164,000 total) of the final amount borrowed to be funded annually (\$8,200 yearly) each December 1 for 20 years and maintained for the life of the loan.

## IX. DEBT OBLIGATIONS

|                    | Outstanding         | Maturity |
|--------------------|---------------------|----------|
| Series 2020 Bonds  | \$ 1,624,583        | 2040     |
| Series 2022A Bonds | 4,710,417           | 2044     |
| KIA Loan B93-04    | 88,952              | 2026     |
| KIA Loan F01-08    | 345,807             | 2026     |
| KIA Loan A12-17    | 457,930             | 2037     |
| <b>Total</b>       | <b>\$ 7,227,689</b> |          |

## X. CONTACTS

### Legal Applicant

|                     |                                    |
|---------------------|------------------------------------|
| Entity Name         | City of Grayson                    |
| Authorized Official | Troy Combs (Mayor)                 |
| County              | Carter                             |
| Email               | mayorcombs@graysonky.net           |
| Phone               | (606) 315-5357                     |
| Address             | 302 E Main St<br>Grayson, KY 41143 |

### Applicant Contact

|              |  |
|--------------|--|
| Name         | Gerald Haney                                   |
| Organization | Grayson Utility Commission                     |
| Email        | utilitiesupt@graysonutilities.com              |
| Phone        | (606) 474-7569                                 |
| Address      | 671 South State Highway 7<br>Grayson, KY 41143 |

**Consulting Engineer**

|           |   |
|-----------|---|
| PE Name   | David Gerhart                                   |
| Firm Name | Bell Engineering                                |
| Email     | dgerhart@hkbell.com                             |
| Phone     | (859) 278-5412                                  |
| Address   | 2480 Fortune Dr, Ste 350<br>Lexington, KY 40509 |

**XI. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF GRAYSON**  
**FINANCIAL SUMMARY (JUNE YEAR END)**

|  | <b>Audited</b>     | <b>Audited</b>     | <b>Audited</b>     | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | <b><u>2022</u></b> | <b><u>2023</u></b> | <b><u>2024</u></b> | <b><u>2025</u></b> | <b><u>2026</u></b> | <b><u>2027</u></b> | <b><u>2028</u></b> | <b><u>2029</u></b> |
| <b>Balance Sheet</b>                           |                    |                    |                    |                    |                    |                    |                    |                    |
| <b>Assets</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Assets                                 | 4,573,223          | 5,014,106          | 5,147,990          | 5,269,495          | 5,403,130          | 5,546,394          | 5,635,570          | 5,709,941          |
| Other Assets                                   | 19,905,480         | 19,174,752         | 18,867,610         | 18,551,892         | 18,281,718         | 18,121,266         | 20,942,398         | 20,423,564         |
| Total  | <u>24,478,703</u>  | <u>24,188,858</u>  | <u>24,015,600</u>  | <u>23,821,388</u>  | <u>23,684,848</u>  | <u>23,667,661</u>  | <u>26,577,967</u>  | <u>26,133,505</u>  |
| <b>Liabilities &amp; Equity</b>                |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Liabilities                            | 603,415            | 670,220            | 696,538            | 689,195            | 499,407            | 516,060            | 693,918            | 707,718            |
| Long Term Liabilities                          | 7,891,770          | 7,399,356          | 6,893,299          | 6,392,777          | 6,083,343          | 5,758,556          | 8,537,662          | 8,024,017          |
| Total Liabilities                              | <u>8,495,185</u>   | <u>8,069,576</u>   | <u>7,589,837</u>   | <u>7,081,972</u>   | <u>6,582,750</u>   | <u>6,274,616</u>   | <u>9,231,579</u>   | <u>8,731,735</u>   |
| Net Assets                                     | <u>15,983,518</u>  | <u>16,119,282</u>  | <u>16,425,763</u>  | <u>16,739,416</u>  | <u>17,102,098</u>  | <u>17,393,045</u>  | <u>17,346,388</u>  | <u>17,401,771</u>  |
| <b>Cash Flow</b>                               |                    |                    |                    |                    |                    |                    |                    |                    |
| Revenues                                       | 4,026,074          | 4,258,078          | 4,814,732          | 4,959,174          | 5,107,949          | 5,159,029          | 5,210,619          | 5,262,725          |
| Operating Expenses                             | 3,084,424          | 3,370,173          | 3,651,666          | 3,763,179          | 3,876,015          | 3,992,237          | 4,120,145          | 4,243,444          |
| Other Income                                   | 0                  | 7,275              | 19,303             | 13,289             | 13,289             | 13,289             | 13,289             | 13,289             |
| Cash Flow Before Debt Service                  | <u>941,650</u>     | <u>895,180</u>     | <u>1,182,369</u>   | <u>1,209,285</u>   | <u>1,245,224</u>   | <u>1,180,082</u>   | <u>1,103,764</u>   | <u>1,032,571</u>   |
| <b>Debt Service</b>                            |                    |                    |                    |                    |                    |                    |                    |                    |
| Existing Debt Service                          | 414,241            | 670,213            | 733,248            | 733,543            | 712,552            | 510,258            | 516,952            | 520,278            |
| Proposed KIA Loan                              | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 187,935            | 187,935            |
| Total Debt Service                             | <u>414,241</u>     | <u>670,213</u>     | <u>733,248</u>     | <u>733,543</u>     | <u>712,552</u>     | <u>510,258</u>     | <u>704,887</u>     | <u>708,213</u>     |
| Cash Flow After Debt Service                   | <u>527,409</u>     | <u>224,967</u>     | <u>449,121</u>     | <u>475,742</u>     | <u>532,672</u>     | <u>669,824</u>     | <u>398,877</u>     | <u>324,358</u>     |
| <b>Ratios</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Ratio                                  | 7.6                | 7.5                | 7.4                | 7.6                | 10.8               | 10.7               | 8.1                | 8.1                |
| Debt to Equity                                 | 0.5                | 0.5                | 0.5                | 0.4                | 0.4                | 0.4                | 0.5                | 0.5                |
| Days Sales in Accounts Receivable              | 57.6               | 61.8               | 66.5               | 66.5               | 66.5               | 66.5               | 66.5               | 66.5               |
| Months Operating Expenses in Unrestricted Cash | 14.5               | 14.4               | 13.2               | 13.1               | 13.1               | 13.1               | 13.0               | 12.8               |
| Debt Coverage Ratio                            | 2.3                | 1.3                | 1.6                | 1.6                | 1.7                | 2.3                | 1.6                | 1.5                |



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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-057L) FOR AN AMOUNT UP TO \$138,295 TO THE BIG SANDY WATER DISTRICT, BOYD COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Big Sandy Water District, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$138,295 of project expense including capitalized interest for the construction period, to the Big Sandy Water District for the Asset Management for Lead Service Line Inventory project. Such amounts

are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 100%, not to exceed \$138,295, will be deducted from the approved loan amount.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4<sup>th</sup> day of December, 2025.

---

MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

---

NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hatton**  
COMMISSIONER

November 25, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: F24-057L  
Big Sandy Water District--33801  
Activity ID: FGL20240007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Big Sandy Water District is eligible to receive \$138,295.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

This project is to perform a Lead Service Line replacement on the Big Sandy Water District's drinking water distribution system. Due to the individual nature of the lead inventory and replacement projects, elements of plans and specifications review, environmental review, and procurement will be assessed on a case-by-case basis.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Amber Vaughn, Project Manager, at (502) 782-7121.

Sincerely,



Recoverable Signature

Hollie A. Delaney, P.E.  
For Sarah C. Marshall, Director  
Division of Water

SM/HD:av

c: Randy Lowe, Chairman, Big Sandy Water District  
Brycen May, FIVCO  
Eric Patton, Greenup County

|  |                                  |   |                              |                     |
|--|----------------------------------|---|------------------------------|---------------------|
| <b>EXECUTIVE SUMMARY</b>   |                                  | Reviewer                                |                              | John Brady          |
| <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>   |                                  | Date                                    |                              | December 4, 2025    |
| <b>FUND F, FEDERALLY ASSISTED DRINKING WATER</b>   |                                  | KIA Loan Number                         |                              | F24-057L            |
| <b>REVOLVING LOAN FUND</b>   |                                  | WRIS Number                             |                              | WX21019072          |
| BORROWER   |                                  | BIG SANDY WATER DISTRICT<br>BOYD COUNTY |                              |                     |
| BRIEF DESCRIPTION  |                                  |   |                              |                     |
| The Big Sandy Water District is requesting a Fund F loan in the amount of \$138,295 for the Asset Management for Lead Service Line Inventory project. The project will allow the Water District to comply with EPA's Lead and Copper Rule which requires water systems to conduct a comprehensive inventory of each service connection to determine the service line material on both ends of the meter. Funding will be used to acquire technical assistance and GIS/GPS equipment. It will also allow the Water District to hire workers to provide a full accounting of system assets and any potential lead assets. There is the possibility that some lines connecting homes to the water system may contain lead or lead/galvanized lines. There is little concern that any of the service lines contain lead. |                                  |   |                              |                     |
| PROJECT FINANCING  |                                  | PROJECT BUDGET                          |                              |                     |
| Fund F Loan  | \$138,295                        | Administrative Expenses                 | \$10,000                     |                     |
|  |                                  | Planning                                | 117,295                      |                     |
|  |                                  | Contingency                             | 11,000                       |                     |
| TOTAL  | \$138,295                        | TOTAL                                   | \$138,295                    |                     |
| REPAYMENT  | Rate                             | N/A                                     | Est. Annual Payment          | N/A                 |
|  | Term                             | N/A                                     | 1st Payment                  | N/A                 |
| PROFESSIONAL SERVICES  |                                  |   |                              |                     |
|  | Bond Counsel                     | Dinsmore & Shohl, LLP                   |                              |                     |
| DEBT PER CUSTOMER  | Existing                         | \$892                                   |                              |                     |
| SYSTEM DEBT  |                                  |   |                              |                     |
| See Attached   |                                  |   |                              |                     |
| RESIDENTIAL RATES  |                                  |   |                              |                     |
|  | Current                          | <u>Users</u><br>4,914                   | <u>Avg. Bill</u><br>\$50.73  | (for 4,000 gallons) |
| REGIONAL COORDINATION  |                                  |   |                              |                     |
| This project is consistent with regional planning recommendations.   |                                  |   |                              |                     |
| CASHFLOW   | Cash Flow Before<br>Debt Service | Debt Service                            | Cash Flow After Debt Service | Coverage Ratio      |
| Audited 2022   | 526,326                          | 313,969                                 | 212,357                      | 1.7                 |
| Audited 2023   | 981,148                          | 380,353                                 | 600,795                      | 2.6                 |
| Audited 2024   | 673,977                          | 376,844                                 | 297,133                      | 1.8                 |
| Projected 2025   | 627,327                          | 325,057                                 | 302,270                      | 1.9                 |
| Projected 2026   | 579,745                          | 322,476                                 | 257,269                      | 1.8                 |
| Projected 2027   | 531,211                          | 323,129                                 | 208,082                      | 1.6                 |
| Projected 2028   | 481,706                          | 260,940                                 | 220,766                      | 1.8                 |
| Projected 2029   | 431,211                          | 259,987                                 | 171,224                      | 1.7                 |

Reviewer: John Brady  
Date: December 4, 2025  
Loan Number: F24-057L

**KENTUCKY INFRASTRUCTURE AUTHORITY  
DRINKING WATER STATE REVOLVING FUND (FUND F)  
BIG SANDY WATER DISTRICT, BOYD COUNTY  
PROJECT REVIEW  
WX21019072**

**I. PROJECT DESCRIPTION**

The Big Sandy Water District is requesting a Fund F loan in the amount of \$138,295 for the Asset Management for Lead Service Line Inventory project. The project will allow the Water District to comply with EPA's Lead and Copper Rule which requires water systems to conduct a comprehensive inventory of each service connection to determine the service line material on both ends of the meter. Funding will be used to acquire technical assistance and GIS/GPS equipment. It will also allow the Water District to hire workers to provide a full accounting of system assets and any potential lead assets. There is the possibility that some lines connecting homes to the water system may contain lead or lead/galvanized lines. There is little concern that any of the service lines contain lead.

The Water District currently serves 4,913 customers. They provide wholesale service to the Cannonsburg Water District.

**II. PROJECT BUDGET**

|                         | <b>Total</b>      |
|-------------------------|-------------------|
| Administrative Expenses | \$ 10,000         |
| Planning                | 117,295           |
| Contingency             | 11,000            |
| <b>Total</b>            | <b>\$ 138,295</b> |

**III. PROJECT FUNDING**

|              | <b>Amount</b>     | <b>%</b>    |
|--------------|-------------------|-------------|
| Fund F Loan  | \$ 138,295        | 100%        |
| <b>Total</b> | <b>\$ 138,295</b> | <b>100%</b> |

#### **IV. CUSTOMER COMPOSITION AND RATE STRUCTURE**

##### **A) Customers**

| Customers   | Current |
|-------------|---------|
| Residential | 4,747   |
| Other       | 166     |
| Wholesale   | 1       |
| Total       | 4,914   |

##### **B) Rates**

|                                | Current  | Prior    |
|--------------------------------|----------|----------|
| Date of Last Rate Increase     | 03/01/25 | 10/02/23 |
| Minimum (1,000 Gallons)        | \$19.89  | \$19.83  |
| Next 9,000 Gallons (Per 1,000) | 10.28    | 10.22    |
| Cost for 4,000 gallons         | \$50.73  | \$50.49  |
| Increase %                     | 0.5%     | 4.2%     |
| Affordability Index (Rate/MHI) | 1.1%     | 1.0%     |

#### **V. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population was 13,506 with a Median Household Income (MHI) of \$57,786. The MHI for the Commonwealth is \$62,417.

#### **VI. 2023 CAPITALIZATION GRANT EQUIVALENCIES**

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for 100% principal forgiveness, in the amount of \$138,295.

#### **VII. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements for the years ended December 31, 2022 through December 31, 2024. Pension/OPEB info. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.



## HISTORY

Total revenues increased 11.6% from \$2.68 million in 2022 to \$2.99 million in 2024 due to rate adjustments. Operating expenses increased 7.9% from \$2.16 million to \$2.33 million during the same period. The debt coverage ratio was 1.7, 2.6, and 1.8 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 1.8, a debt-to-equity ratio of 0.5, 39.3 days of sales in accounts receivable, and 2.2 months of operating expenses in unrestricted cash.

No repayment is required for this funding. There is also no service fee or replacement reserve required.

## VIII. CONTACTS

### **Legal Applicant**

|                     |   |
|---------------------|---|
| Entity Name         | Big Sandy Water District                      |
| Authorized Official | Randy Lowe (Chairman)                         |
| County              | Boyd  |
| Email               | bdistrict@windstream.net                      |
| Phone               | (606) 928-2075                                |
| Address             | 18211 State Route 3<br>Catlettsburg, KY 41129 |

### **Applicant Contact**

|              |  |
|--------------|--|
| Name         | James Blanton                                  |
| Organization | Big Sandy Water District                       |
| Email        | bdistrict@windstream.net                       |
| Phone        | (606) 928-8454                                 |
| Address      | 182 KY State Route 3<br>Catlettsburg, KY 41129 |

**Project  
Administrator**

|              |   |
|--------------|---|
| Name         | Eric Patton                             |
| Organization | Greenup County Fiscal Court             |
| Email        | epatton@greenupcountyky.gov             |
| Phone        | (606) 369-7564                          |
| Address      | 301 Main St, Ste 1<br>Greenup, KY 41144 |

**IX. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-006) FOR AN AMOUNT UP TO \$2,405,000 TO THE NORTH MARSHALL WATER DISTRICT, MARSHALL COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the North Marshall County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$2,405,000 of project expense including capitalized interest for the construction period, to the North Marshall Water District for the PFAS Mitigation at Carter Brien Water Treatment Plant project. Such

amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an interest rate of 2.75%. In addition to debt service, a 0.30% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$6,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$120,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4<sup>th</sup> day of December, 2025.

---

MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

---

MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

---

NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hutton**  
COMMISSIONER

November 24, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: F26-006  
North Marshall Water District No 1--2955  
Activity ID: FGL20250006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the North Marshall Water District is eligible to receive \$2,405,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The North Marshall Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in January 2026.
2. Plans and specifications are expected to be submitted to DOW in January 2026.
3. Construction bids are expected to be opened in March 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,



Recoverable Signature

Hollie A. Delaney, P.E.  
For Sarah C. Marshall  
Director, Division of Water

SM/HD:MO

c: Julie Bickers, KIA  
Shannon Elam, General Manager

|   |                                  |  |                              |                        |  |
|---|----------------------------------|--|------------------------------|------------------------|--|
| EXECUTIVE SUMMARY   |                                  | Reviewer   |                              | Sandy Rankin           |  |
| KENTUCKY INFRASTRUCTURE AUTHORITY   |                                  | Date   |                              | December 4, 2025       |  |
| FUND F, FEDERALLY ASSISTED DRINKING WATER   |                                  | KIA Loan Number                                  |                              | F26-006                |  |
| REVOLVING LOAN FUND   |                                  | WRIS Number                                      |                              | WX21157069             |  |
| BORROWER  |                                  | NORTH MARSHALL WATER DISTRICT<br>MARSHALL COUNTY |                              |                        |  |
| BRIEF DESCRIPTION   |                                  |  |                              |                        |  |
| The North Marshall Water District is requesting a Fund F loan in the amount of \$2,405,000 for their PFAS Mitigation at Carter Brien Water Treatment Plant project. The project involves the installation of advanced treatment technologies to remove PFAS from the water supply. Included in the project is 1) Pilot Testing - conducting pilot studies to evaluate the effectiveness of different treatment options, 2) Technology Implementation - integrating the technology selected from the pilot testing into the existing treatment process at the plant, 3) Water Quality Monitoring - installation of continuous monitoring systems to track PFAS levels post treatment ensuring compliance with EPA health advisory limits and state regulations and 4) Environmental and Health Impact Mitigation - addressing PFAS contamination at the source to reduce long-term health risks for the local community. |                                  |  |                              |                        |  |
| PROJECT FINANCING   |                                  | PROJECT BUDGET                                   |                              |                        |  |
| Fund F Loan   | \$2,405,000                      | Administrative Expenses                          | \$35,000                     |                        |  |
|   |                                  | Eng - Design / Const                             | 170,000                      |                        |  |
|   |                                  | Equipment  | 1,450,000                    |                        |  |
|   |                                  | Contingency                                      | 250,000                      |                        |  |
|   |                                  | Other  | 500,000                      |                        |  |
| TOTAL   | \$2,405,000                      | TOTAL  | \$2,405,000                  |                        |  |
| REPAYMENT   | Rate                             | 2.75%  | Est. Annual Payment          | \$164,354              |  |
|   | Term                             | 20 Years   | 1st Payment                  | 6 Mo. after first draw |  |
| PROFESSIONAL SERVICES   | Engineer                         | Colburn Development Company LLC                  |                              |                        |  |
|   | Bond Counsel                     | Dinsmore & Shohl, LLP                            |                              |                        |  |
| PROJECT SCHEDULE  | Bid Opening                      | Dec-25   |                              |                        |  |
|   | Construction Start               | Mar-26   |                              |                        |  |
|   | Construction Stop                | Jun-26   |                              |                        |  |
| DEBT PER CUSTOMER   | Existing                         | \$1,034  |                              |                        |  |
|   | Proposed                         | \$1,408  |                              |                        |  |
| OTHER DEBT  |                                  | See Attached                                     |                              |                        |  |
| RESIDENTIAL RATES   |                                  | Users  | Avg. Bill                    |                        |  |
|   | Current                          | 5,776  | \$32.38 (for 4,000 gallons)  |                        |  |
| REGIONAL COORDINATION This project is consistent with regional planning recommendations.  |                                  |  |                              |                        |  |
| CASHFLOW  | Cash Flow Before<br>Debt Service | Debt Service                                     | Cash Flow After Debt Service | Coverage Ratio         |  |
| Audited 2022  | 495,816                          | 39,831   | 455,985                      | 12.4                   |  |
| Audited 2023  | 291,430                          | 236,136  | 55,294                       | 1.2                    |  |
| Audited 2024  | 546,948                          | 236,959  | 309,989                      | 2.3                    |  |
| Projected 2025  | 508,461                          | 235,644  | 272,817                      | 2.2                    |  |
| Projected 2026  | 706,981                          | 236,023  | 470,958                      | 3.0                    |  |
| Projected 2027  | 660,939                          | 400,711  | 260,228                      | 1.6                    |  |
| Projected 2028  | 620,096                          | 401,002  | 219,094                      | 1.5                    |  |
| Projected 2029  | 578,437                          | 401,248  | 177,189                      | 1.4                    |  |



Reviewer: Sandy Rankin  
Date: December 4, 2025  
Loan Number: F26-006

**KENTUCKY INFRASTRUCTURE AUTHORITY  
DRINKING WATER STATE REVOLVING FUND (FUND F)  
NORTH MARSHALL WATER DISTRICT, MARSHALL COUNTY  
PROJECT REVIEW  
WX21157069**

**I. PROJECT DESCRIPTION**

The North Marshall Water District is requesting a Fund F loan in the amount of \$2,405,000 for their PFAS Mitigation at Carter Brien Water Treatment Plant project. The project involves the installation of advanced treatment technologies to remove PFAS from the water supply. Included in the project is 1) Pilot Testing - conducting pilot studies to evaluate the effectiveness of different treatment options, 2) Technology Implementation - integrating the technology selected from the pilot testing into the existing treatment process at the plant, 3) Water Quality Monitoring - installation of continuous monitoring systems to track PFAS levels post treatment ensuring compliance with EPA health advisory limits and state regulations and 4) Environmental and Health Impact Mitigation - addressing PFAS contamination at the source to reduce long-term health risks for the local community.

The Water District currently serves 5,374 residential customers, 399 commercial, and 3 wholesale/other customers.

**II. PROJECT BUDGET**

|                           | <b>Total</b>        |
|---------------------------|---------------------|
| Administrative Expenses   | \$ 35,000           |
| Engineering Fees - Design | 170,000             |
| Equipment                 | 1,450,000           |
| Contingency               | 250,000             |
| Other                     | 500,000             |
| <b>Total</b>              | <b>\$ 2,405,000</b> |

**III. PROJECT FUNDING**

|              | <b>Amount</b>       | <b>%</b>    |
|--------------|---------------------|-------------|
| Fund F Loan  | \$ 2,405,000        | 100%        |
| <b>Total</b> | <b>\$ 2,405,000</b> | <b>100%</b> |

#### IV. KIA DEBT SERVICE

|  |                   |
|--|-------------------|
| Construction Loan                          | \$ 2,405,000      |
| Less: Principal Forgiveness                | 0                 |
| Amortized Loan Amount                      | \$ 2,405,000      |
| Interest Rate                              | 2.75%             |
| Loan Term (Years)                          | 20                |
| Estimated Annual Debt Service              | \$ 157,139        |
| Administrative Fee (0.30%)                 | 7,215             |
| <b>Total Estimated Annual Debt Service</b> | <b>\$ 164,354</b> |

#### V. PROJECT SCHEDULE

|                     |               |
|---------------------|---------------|
| Bid Opening:        | December 2025 |
| Construction Start: | March 2026    |
| Construction Stop:  | June 2026     |

#### VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

##### A) Customers

| Customers       | Current |
|-----------------|---------|
| Residential     | 5,374   |
| Commercial      | 399     |
| Wholesale/Other | 3       |
| Total           | 5,776   |

##### B) Rates

| Water                          | Proposed | Current  | Prior    |
|--------------------------------|----------|----------|----------|
| Date of Last Rate Increase     | 01/01/26 | 12/15/23 | 09/17/21 |
| Minimum - Monthly**            | \$16.59  | \$13.75  | \$11.75  |
| Per 1,000 gallons              | 3.95     | 3.83     | 3.27     |
| Cost for 4,000 gallons         | \$32.38  | \$29.07  | \$24.83  |
| Increase %                     | 11.4%    | 17.1%    |          |
| Affordability Index (Rate/MHI) | 0.6%     | 0.5%     | 0.4%     |

#### VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 10,857 with a Median Household Income (MHI) of \$70,338. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 2.75% interest rate.

## **VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES**

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a “green” requirement.
- 2) Additional Subsidization – This project does not qualify for additional subsidization.

## **IX. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements for the years ended December 31, 2022, through December 31, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

### **HISTORY**

Total water revenues increased 21.0% from \$2.01 million in 2022 to \$2.44 million in 2024 due to rate increases. Operating expenses increased 17.9% from \$1.63 million to \$1.92 million during the same period largely due to increases in employee wages, fuel and supply costs and maintenance. The debt coverage ratio was 12.4, 1.2 and 2.3 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 7.1, a debt-to-equity ratio of 1.5, 53.0 days of sales in accounts receivable, and 4.0 months of operating expenses in unrestricted cash.

### **PROJECTIONS**

Projections are based on the following assumptions:

- 1) Water revenues will increase 9.9% effective in 2026. A rate adjustment has been filed with the PSC.
- 2) Operating Expenses will increase 2% each year due to inflation.
- 3) Debt service coverage is 1.6 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The ENTITY is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$2,405,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

## REPLACEMENT RESERVE

The replacement reserve will be 5% (\$120,000 total) of the final amount borrowed to be funded annually (\$6,000 yearly) each December 1 for 20 years and maintained for the life of the loan.

## X. DEBT OBLIGATIONS

|                       | <u>Outstanding</u>  | <u>Maturity</u> |
|-----------------------|---------------------|-----------------|
| 2014 USDA Series Bond | \$ 3,404,000        | 2053            |
| 2021 USDA Series Bond | 2,570,373           | 2062            |
| <b>Total</b>          | <b>\$ 5,974,373</b> |                 |

## XI. CONTACTS

### **Legal Applicant**

|                     |  |
|---------------------|--|
| Entity Name         | North Marshall Water District                |
| Authorized Official | Dean McCoy (Chairman)                        |
| County              | Marshall                                     |
| Email               | dmccoy62@windstream.net                      |
| Phone               | (270) 527-3208                               |
| Address             | 96 Carol Road PO Box 850<br>Benton, KY 42025 |

### **Applicant Contact**

|              |                                     |
|--------------|-------------------------------------|
| Name         | Shannon Elam                        |
| Organization | North Marshall Water District       |
| Email        | shannon.elam@northmarshallwater.com |
| Phone        | (270) 527-3208                      |
| Address      | 96 Carroll Road<br>Benton, KY 42025 |

### **Project Administrator**

|              |   |
|--------------|---|
| Name         | Dennis Fulfer   |
| Organization | Purchase Area Development District                      |
| Email        | dennis.fulfer@purchaseadd.org                           |
| Phone        | (270) 251-6171  |
| Address      | 1002 Medical Circle Dr PO Box 588<br>Mayfield, KY 42066 |

**Consulting Engineer**

|           |   |
|-----------|---|
| PE Name   | Roger Colburn   |
| Firm Name | Colburn Development Company LLC                       |
| Email     | rcolburn@calvertcity.com                              |
| Phone     | (270) 395-7138  |
| Address   | 465 W 10th Avenue PO Box 36<br>Calvert City, KY 42029 |

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**NORTH MARSHALL WATER DISTRICT**  
**FINANCIAL SUMMARY (DECEMBER YEAR END)**

|  | <b>Audited</b>     | <b>Audited</b>     | <b>Audited</b>     | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | <b><u>2022</u></b> | <b><u>2023</u></b> | <b><u>2024</u></b> | <b><u>2025</u></b> | <b><u>2026</u></b> | <b><u>2027</u></b> | <b><u>2028</u></b> | <b><u>2029</u></b> |
| <b>Balance Sheet</b>                           |                    |                    |                    |                    |                    |                    |                    |                    |
| <b>Assets</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Assets                                 | 1,374,528          | 1,019,150          | 1,231,866          | 1,286,453          | 1,415,145          | 1,467,191          | 1,511,010          | 1,546,448          |
| Other Assets                                   | 11,642,556         | 12,361,030         | 12,003,292         | 11,759,015         | 14,116,937         | 13,841,150         | 13,532,456         | 13,190,238         |
| Total  | <u>13,017,084</u>  | <u>13,380,180</u>  | <u>13,235,158</u>  | <u>13,045,468</u>  | <u>15,532,082</u>  | <u>15,308,341</u>  | <u>15,043,466</u>  | <u>14,736,686</u>  |
| <b>Liabilities &amp; Equity</b>                |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Liabilities                            | 225,348            | 285,452            | 174,048            | 177,320            | 300,846            | 304,134            | 307,434            | 310,845            |
| Long Term Liabilities                          | 8,357,471          | 8,272,565          | 7,852,803          | 7,891,807          | 10,049,404         | 9,799,213          | 9,546,222          | 9,290,420          |
| Total Liabilities                              | <u>8,582,819</u>   | <u>8,558,017</u>   | <u>8,026,851</u>   | <u>8,069,127</u>   | <u>10,350,250</u>  | <u>10,103,347</u>  | <u>9,853,656</u>   | <u>9,601,265</u>   |
| Net Assets                                     | <u>4,434,265</u>   | <u>4,822,163</u>   | <u>5,208,307</u>   | <u>4,976,341</u>   | <u>5,181,832</u>   | <u>5,204,994</u>   | <u>5,189,810</u>   | <u>5,135,421</u>   |
| <b>Cash Flow</b>                               |                    |                    |                    |                    |                    |                    |                    |                    |
| Revenues                                       | 2,013,359          | 2,036,152          | 2,437,166          | 2,437,166          | 2,674,943          | 2,674,943          | 2,674,943          | 2,674,943          |
| Operating Expenses                             | 1,631,960          | 1,755,483          | 1,924,344          | 1,962,831          | 2,002,088          | 2,048,130          | 2,088,973          | 2,130,632          |
| Other Income                                   | 114,417            | 10,761             | 34,126             | 34,126             | 34,126             | 34,126             | 34,126             | 34,126             |
| Cash Flow Before Debt Service                  | <u>495,816</u>     | <u>291,430</u>     | <u>546,948</u>     | <u>508,461</u>     | <u>706,981</u>     | <u>660,939</u>     | <u>620,096</u>     | <u>578,437</u>     |
| <b>Debt Service</b>                            |                    |                    |                    |                    |                    |                    |                    |                    |
| Existing Debt Service                          | 39,831             | 236,136            | 236,959            | 235,644            | 236,023            | 236,357            | 236,648            | 236,894            |
| Proposed KIA Loan                              | 0                  | 0                  | 0                  | 0                  | 0                  | 164,354            | 164,354            | 164,354            |
| Total Debt Service                             | <u>39,831</u>      | <u>236,136</u>     | <u>236,959</u>     | <u>235,644</u>     | <u>236,023</u>     | <u>400,711</u>     | <u>401,002</u>     | <u>401,248</u>     |
| Cash Flow After Debt Service                   | <u>455,985</u>     | <u>55,294</u>      | <u>309,989</u>     | <u>272,817</u>     | <u>470,958</u>     | <u>260,228</u>     | <u>219,094</u>     | <u>177,189</u>     |
| <b>Ratios</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Ratio                                  | 6.1                | 3.6                | 7.1                | 7.3                | 4.7                | 4.8                | 4.9                | 5.0                |
| Debt to Equity                                 | 1.9                | 1.8                | 1.5                | 1.6                | 2.0                | 1.9                | 1.9                | 1.9                |
| Days Sales in Accounts Receivable              | 49.2               | 46.3               | 53.0               | 53.0               | 53.0               | 53.0               | 53.0               | 53.0               |
| Months Operating Expenses in Unrestricted Cash | 6.7                | 3.8                | 4.0                | 4.3                | 4.8                | 5.0                | 5.1                | 5.2                |
| Debt Coverage Ratio                            | 12.4               | 1.2                | 2.3                | 2.2                | 3.0                | 1.6                | 1.5                | 1.4                |

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN F) FOR AN AMOUNT UP TO \$6,196,000 TO THE OHIO COUNTY WATER DISTRICT, OHIO COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Ohio County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$6,196,000 of project expense including capitalized interest for the construction period, to the Ohio County Water District for the IPE – North Water Main project. Such amounts are subject to

adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness, not to exceed \$2,198,378, will be deducted from the approved loan amount. The unforgiven principal balance of \$3,997,622 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.75%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$15,500 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$310,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4<sup>th</sup> day of December, 2025.

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MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hutton**  
COMMISSIONER

November 25, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: F26-013S  
Ohio Co Water District--3305  
Activity ID: FGL20260008

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Ohio County Water District is eligible to receive \$6,196,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Ohio County Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in November 2025.
2. Plans and specifications are expected to be submitted to DOW in June 2026.
3. Construction bids are expected to be opened in December 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,



Recoverable Signature

Hollie A. Delaney,  
For Secretary of the Cabinet, Director  
Division of Water

SM/HD: LM

c: Julie Bickers, Kentucky Infrastructure Authority  
Eric Hickman, Ohio County Water District

|  |  |   |                              |                        |
|--|--|---|------------------------------|------------------------|
| <b>EXECUTIVE SUMMARY</b>   |  | Reviewer  | Sandy Rankin                 |                        |
| <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>   |  | Date  | December 4, 2025             |                        |
| <b>FUND F, FEDERALLY ASSISTED DRINKING WATER</b>   |  | KIA Loan Number                                     | F26-013S                     |                        |
| <b>REVOLVING LOAN FUND</b>   |  | WRIS Number   | WX21183052                   |                        |
| BORROWER   |  | OHIO COUNTY WATER DISTRICT<br>OHIO COUNTY           |                              |                        |
| BRIEF DESCRIPTION  |  |   |                              |                        |
| The Ohio County Water District is requesting a Fund F loan in the amount of \$6,196,000 for their IPE - North Water Main Project. This project includes the installation of approximately 16,000 LF of 16" and 16,000 LF of 12" PVC water transmission lines from the vicinity of the Industrial Park East Tank to HWY 69. This will eliminate the need for the Goshen Booster pump station. Also included is the replacement of approximately 7,500 LF of 8" water main along US 62 from Goshen Church Road to Third Street in McHenry. |  |   |                              |                        |
| PROJECT FINANCING  |  | PROJECT BUDGET                                      |                              |                        |
| Fund F Loan  | \$6,196,000  | Administrative Expenses                             | \$50,000                     |                        |
|  |  | Land, Easements                                     | 55,000                       |                        |
|  |  | Planning  | 12,000                       |                        |
|  |  | Eng - Design / Const                                | 593,000                      |                        |
|  |  | Construction  | 4,772,500                    |                        |
|  |  | Contingency   | 713,500                      |                        |
| TOTAL  | \$6,196,000  | TOTAL   | \$6,196,000                  |                        |
| REPAYMENT  | Rate   | 1.75%   | Est. Annual Payment          | \$249,754              |
|  | Term   | 20 Years  | 1st Payment                  | 6 Mo. after first draw |
| PROFESSIONAL SERVICES  | Engineer   | J. R. Wauford & Company, Consulting Engineers, Inc. |                              |                        |
|  | Bond Counsel   | Dinsmore & Shohl, LLP                               |                              |                        |
| PROJECT SCHEDULE   | Bid Opening  | Jul-26  |                              |                        |
|  | Construction Start   | Oct-26  |                              |                        |
|  | Construction Stop  | May-27  |                              |                        |
| DEBT PER CUSTOMER  | Existing   | \$775   |                              |                        |
|  | Proposed   | \$1,410   |                              |                        |
| OTHER DEBT   | See Attached   |   |                              |                        |
| RESIDENTIAL RATES  |  | <u>Users</u>  | <u>Avg. Bill</u>             |                        |
|  | Current  | 6,201   | \$55.56                      | (for 4,000 gallons)    |
| REGIONAL COORDINATION  | This project is consistent with regional planning recommendations. |   |                              |                        |
| CASHFLOW   | Cash Flow Before<br>Debt Service                                   | Debt Service  | Cash Flow After Debt Service | Coverage Ratio         |
| Audited 2022   | 1,093,839  | 828,855   | 264,984                      | 1.3                    |
| Audited 2023   | 1,457,271  | 976,917   | 480,354                      | 1.5                    |
| Audited 2024   | 1,051,535  | 1,027,548   | 23,987                       | 1.0                    |
| Projected 2025   | 1,828,676  | 868,308   | 960,368                      | 2.1                    |
| Projected 2026   | 1,749,939  | 1,167,669   | 582,270                      | 1.5                    |
| Projected 2027   | 1,654,127  | 1,208,147   | 445,980                      | 1.4                    |
| Projected 2028   | 1,572,209  | 1,333,334   | 238,875                      | 1.2                    |
| Projected 2029   | 1,488,652  | 1,331,069   | 157,583                      | 1.1                    |

Reviewer: Sandy Rankin  
Date: December 4, 2025  
Loan Number: F26-013S

**KENTUCKY INFRASTRUCTURE AUTHORITY  
DRINKING WATER STATE REVOLVING FUND (FUND F)  
OHIO COUNTY WATER DISTRICT, OHIO COUNTY  
PROJECT REVIEW  
WX21183052**

**I. PROJECT DESCRIPTION**

The Ohio County Water District is requesting a Fund F loan in the amount of \$6,196,000 for their IPE - North Water Main Project. This project includes the installation of approximately 16,000 LF of 16" and 16,000 LF of 12" PVC water transmission lines from the vicinity of the Industrial Park East Tank to HWY 69. This will eliminate the need for the Goshen Booster pump station. Also included is the replacement of approximately 7,500 LF of 8" water main along US 62 from Goshen Church Road to Third Street in McHenry.

The District currently serves 5,902 residential customers, 296 commercial, industrial and institutional customers and 3 wholesale customers.

**II. PROJECT BUDGET**

|                                 | <b>Total</b>        |
|---------------------------------|---------------------|
| Administrative Expenses         | \$ 50,000           |
| Land, Easements                 | 55,000              |
| Planning                        | 12,000              |
| Engineering Fees - Design       | 285,000             |
| Engineering Fees - Construction | 308,000             |
| Construction                    | 4,772,500           |
| Contingency                     | 713,500             |
| <b>Total</b>                    | <b>\$ 6,196,000</b> |

**III. PROJECT FUNDING**

|              | <b>Amount</b>       | <b>%</b>    |
|--------------|---------------------|-------------|
| Fund F Loan  | \$ 6,196,000        | 100%        |
| <b>Total</b> | <b>\$ 6,196,000</b> | <b>100%</b> |

#### **IV. KIA DEBT SERVICE**

|  |                   |
|--|-------------------|
| Construction Loan                          | \$ 6,196,000      |
| Less: Principal Forgiveness                | <u>2,198,378</u>  |
| Amortized Loan Amount                      | \$ 3,997,622      |
| Interest Rate                              | 1.75%             |
| Loan Term (Years)                          | <u>20</u>         |
| Estimated Annual Debt Service              | \$ 237,761        |
| Administrative Fee (0.30%)                 | <u>11,993</u>     |
| <b>Total Estimated Annual Debt Service</b> | <b>\$ 249,754</b> |

#### **V. PROJECT SCHEDULE**

|                     |              |
|---------------------|--------------|
| Bid Opening:        | July 2026    |
| Construction Start: | October 2026 |
| Construction Stop:  | May 2027     |

#### **VI. CUSTOMER COMPOSITION AND RATE STRUCTURE**

##### **A) Customers**

| Customers   | Current  |
|-------------|----------|
| Residential | 5,902    |
| Commercial  | 141      |
| Other       | 155      |
| Wholesale   | <u>3</u> |
| Total       | 6,201    |

##### **B) Rates**

| Water Rates                     | Current        | Prior    |
|---------------------------------|----------------|----------|
| Date of Last Rate Increase      | 02/18/25       | 12/03/20 |
| Minimum - up to 2,000 Gallons   | \$30.34        | \$25.97  |
| Next 18,000 Gallons, per Gallon |                | 0.010179 |
| Next 3,000 Gallons, per Gallon  | <u>0.01261</u> |          |
| Cost for 4,000 gallons          | \$55.56        | \$46.33  |
| Increase %                      | 19.9%          |          |
| Affordability Index (Rate/MHI)  | 1.2%           | 1.0%     |

|                                |          |          |
|--------------------------------|----------|----------|
| Wholesale Water Rates          | Current  | Prior    |
| Date of Last Rate Increase     | 02/18/25 | 12/03/20 |
| Per Gallon                     | 0.00384  | 0.00329  |
| Cost for 4,000 gallons         | \$15.36  | \$13.16  |
| Increase %                     | 16.7%    |          |
| Affordability Index (Rate/MHI) | 0.3%     | 0.3%     |

## **VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 14,967 with a Median Household Income (MHI) of \$56,145. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.75% interest rate.

## **VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES**

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness, not to exceed \$2,198,378, will be credited to the loan balance.

## **IX. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements for the years ended December 31, 2022, through December 31, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

### **HISTORY**

Total water revenues remained consistent from \$4.66 million in 2022 to \$4.64 million in 2024. Operating expenses increased 7.5% from \$3.59 million to \$3.86 million during the same period due to increases in payroll-related expenses. The debt coverage ratio was 1.3, 1.5, and 1.0 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 4.1, a debt-to-equity ratio of 0.7, 32.6 days of sales in accounts receivable, and 4.7 months of operating expenses in unrestricted cash.

## PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 19.9% in 2025 for residential customers and 16.7% for wholesale customers due to increases approved by PSC in October of 2024.
- 2) Operating expenses will increase 2% yearly due to inflation.
- 3) Debt service coverage is 1.2 in 2028 when full principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The ENTITY is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$6,196,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

## REPLACEMENT RESERVE

The replacement reserve will be 5% (\$310,000 total) of the final amount borrowed (prior to principal forgiveness, if any) to be funded annually (\$15,500 yearly) each December 1 for 20 years and maintained for the life of the loan.

## X. DEBT OBLIGATIONS

|                           | <u>Outstanding</u>  | <u>Maturity</u> |
|---------------------------|---------------------|-----------------|
| KIA Loan F08-08           | \$ 1,554,321        | 2031            |
| KIA Loan F15-069          | 1,014,853           | 2037            |
| Revenue Bond Series 2020A | 6,730,000           | 2050            |
| Revenue Bond Series 2025C | 5,695,000           | 2055            |
| Suez Water Technologies   | 189,000             | 2026            |
| Vehicle Leases            | 112,179             | 2026            |
| <b>Total</b>              | <b>\$15,295,353</b> |                 |

## XI. CONTACTS

|                        |   |
|------------------------|---|
| <b>Legal Applicant</b> |   |
| Entity Name            | Ohio County Water District                    |
| Authorized Official    | Eric Hickman (General Manager)                |
| County                 | Ohio  |
| Email                  | ehickman@ocwdky.org                           |
| Phone                  | 270-298-7704                                  |
| Address                | 124 E Washington Street<br>Hartford, KY 42347 |



**Applicant Contact**

|              |   |
|--------------|---|
| Name         | Eric Hickman                                  |
| Organization | Ohio County Water District                    |
| Email        | ehickman@ocwdky.org                           |
| Phone        | 270-298-7704                                  |
| Address      | 124 E Washington Street<br>Hartford, KY 42347 |

**Project  
Administrator**

|              |                                       |
|--------------|---------------------------------------|
| Name         | Dana Garrett                          |
| Organization | Green River Area Development District |
| Email        | danagarrett@gradd.com                 |
| Phone        | 270-926-4433                          |
| Address      | 300 GRADD Way<br>Owensboro, KY 42301  |

**Consulting Engineer**

|           |   |
|-----------|---|
| PE Name   | James Gregory Davenport                             |
| Firm Name | J. R. Wauford & Company, Consulting Engineers, Inc. |
| Email     | gregd@jrwauford.com                                 |
| Phone     | 615-883-3242  |
| Address   | PO Box 140350<br>Nashville, TN 37214                |

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**OHIO COUNTY WATER DISTRICT**  
**FINANCIAL SUMMARY (DECEMBER YEAR END)**

|  | <b>Audited</b>     | <b>Audited</b>     | <b>Audited</b>     | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | <b><u>2022</u></b> | <b><u>2023</u></b> | <b><u>2024</u></b> | <b><u>2025</u></b> | <b><u>2026</u></b> | <b><u>2027</u></b> | <b><u>2028</u></b> | <b><u>2029</u></b> |
| <b>Balance Sheet</b>                           |                    |                    |                    |                    |                    |                    |                    |                    |
| <b>Assets</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Assets                                 | 2,590,548          | 5,413,411          | 4,166,837          | 3,543,754          | 3,660,208          | 3,749,404          | 3,797,179          | 3,828,696          |
| Other Assets                                   | 30,282,869         | 34,480,985         | 35,997,560         | 35,073,955         | 39,843,538         | 44,850,189         | 43,495,156         | 42,075,089         |
| Total  | <u>32,873,417</u>  | <u>39,894,396</u>  | <u>40,164,397</u>  | <u>38,617,709</u>  | <u>43,503,746</u>  | <u>48,599,593</u>  | <u>47,292,335</u>  | <u>45,903,785</u>  |
| <b>Liabilities &amp; Equity</b>                |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Liabilities                            | 1,014,399          | 1,431,821          | 1,024,898          | 984,273            | 944,990            | 1,166,409          | 1,183,092          | 1,199,921          |
| Long Term Liabilities                          | 13,725,060         | 18,479,315         | 12,990,578         | 12,238,094         | 17,362,392         | 20,570,893         | 19,768,190         | 18,951,856         |
| Total Liabilities                              | <u>14,739,459</u>  | <u>19,911,136</u>  | <u>14,015,476</u>  | <u>13,222,367</u>  | <u>18,307,382</u>  | <u>21,737,302</u>  | <u>20,951,281</u>  | <u>20,151,778</u>  |
| Net Assets                                     | <u>18,133,958</u>  | <u>19,983,260</u>  | <u>26,148,921</u>  | <u>25,395,342</u>  | <u>25,196,364</u>  | <u>26,862,291</u>  | <u>26,341,054</u>  | <u>25,752,008</u>  |
| <b>Cash Flow</b>                               |                    |                    |                    |                    |                    |                    |                    |                    |
| Revenues                                       | 4,656,378          | 4,831,691          | 4,643,341          | 5,511,802          | 5,511,802          | 5,511,802          | 5,511,802          | 5,511,802          |
| Operating Expenses                             | 3,590,086          | 3,499,231          | 3,859,678          | 3,950,998          | 4,029,735          | 4,125,547          | 4,207,465          | 4,291,022          |
| Other Income                                   | 27,547             | 124,811            | 267,872            | 267,872            | 267,872            | 267,872            | 267,872            | 267,872            |
| Cash Flow Before Debt Service                  | <u>1,093,839</u>   | <u>1,457,271</u>   | <u>1,051,535</u>   | <u>1,828,676</u>   | <u>1,749,939</u>   | <u>1,654,127</u>   | <u>1,572,209</u>   | <u>1,488,652</u>   |
| <b>Debt Service</b>                            |                    |                    |                    |                    |                    |                    |                    |                    |
| Existing Debt Service                          | 828,855            | 976,917            | 1,027,548          | 868,308            | 1,167,669          | 1,083,270          | 1,083,580          | 1,081,315          |
| Proposed KIA Loan                              | 0                  | 0                  | 0                  | 0                  | 0                  | 124,877            | 249,754            | 249,754            |
| Total Debt Service                             | <u>828,855</u>     | <u>976,917</u>     | <u>1,027,548</u>   | <u>868,308</u>     | <u>1,167,669</u>   | <u>1,208,147</u>   | <u>1,333,334</u>   | <u>1,331,069</u>   |
| Cash Flow After Debt Service                   | <u>264,984</u>     | <u>480,354</u>     | <u>23,987</u>      | <u>960,368</u>     | <u>582,270</u>     | <u>445,980</u>     | <u>238,875</u>     | <u>157,583</u>     |
| <b>Ratios</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Ratio                                  | 2.6                | 3.8                | 4.1                | 3.6                | 3.9                | 3.2                | 3.2                | 3.2                |
| Debt to Equity                                 | 0.8                | 1.0                | 0.7                | 0.5                | 0.7                | 0.8                | 0.8                | 0.8                |
| Days Sales in Accounts Receivable              | 30.9               | 32.0               | 32.6               | 32.6               | 32.6               | 32.6               | 32.6               | 32.6               |
| Months Operating Expenses in Unrestricted Cash | 4.2                | 8.0                | 4.7                | 5.2                | 5.5                | 5.6                | 5.7                | 5.6                |
| Debt Coverage Ratio                            | 1.3                | 1.5                | 1.0                | 2.1                | 1.5                | 1.4                | 1.2                | 1.1                |

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-014S) FOR AN AMOUNT UP TO \$835,000 TO THE SANDY HOOK WATER DISTRICT, ELLIOTT COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Sandy Hook Water District, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$835,000 of project expense including capitalized interest for the construction period, to the Sandy Hook Water District for the Sandy Hook New Well & Distribution Improvements project. Such

amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 35.5%, not to exceed \$296,263 will be deducted from the approved loan amount. The unforgiven principal balance of \$538,737 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.00%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$2,100 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$42,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4<sup>th</sup> day of December, 2025.

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MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hatton**  
COMMISSIONER

November 25, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: F26-014S  
Sandy Hook Water District--996  
Activity ID: FGL20260008

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Sandy Hook Water District is eligible to receive \$835,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Sandy Hook Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in June 2026.
2. Plans and specifications are expected to be submitted to DOW in May 2026.
3. Construction bids are expected to be opened in July 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

 Recoverable Signature



Hollie A. Delaney  
For: Sandy C. Marshall, Director  
Division of Water

HD: LM

c: Nichole Fannin, Sandy Hook Water District  
Brycen May, FIVCO Area Development District  
Debbie Landrum, KIA

|  |  |   |                              |                        |  |
|--|--|---|------------------------------|------------------------|--|
| EXECUTIVE SUMMARY  |  | Reviewer                                    |                              | Jeremy Skinner         |  |
| KENTUCKY INFRASTRUCTURE AUTHORITY  |  | Date  |                              | December 4, 2025       |  |
| FUND F, FEDERALLY ASSISTED DRINKING WATER  |  | KIA Loan Number                             |                              | F26-014S               |  |
| REVOLVING LOAN FUND  |  | WRIS Number                                 |                              | WX21063018             |  |
| BORROWER   |  | SANDY HOOK WATER DISTRICT<br>ELLIOTT COUNTY |                              |                        |  |
| BRIEF DESCRIPTION  |  |   |                              |                        |  |
| The Sandy Hook Water District is requesting a Fund F loan in the amount of \$835,000. This loan will be used in conjunction with \$200,000 in local funds to fund the Sandy Hook New Well & Distribution Improvements project. The project includes the drilling of a new well which will help to alleviate water supply concerns. Supply for the District’s existing wells has recently decreased to a 4-week supply with losses of pressure throughout the system. In addition to the drilling of a new well, the project also includes the upgrading and rehabilitation of the water distribution system, including the replacement of the JD Howard booster station pump, an upgrade to the Wells Creek booster station, purchase and installation of a mobile 30 KW generator for booster stations tank filling, rehabs of the Wrigley and Dehart tanks, and the replacement of ductile iron distribution lines on Old Route 7 and Laurel Creek, auto flushers on Middle Fork and 7/11 Wrigley, and master metering for leak detection. |  |   |                              |                        |  |
| PROJECT FINANCING  |  | PROJECT BUDGET                              |                              |                        |  |
| Fund F Loan  | \$835,000  | Administrative Expenses                     | \$10,000                     |                        |  |
| Local Funds  | 200,000  | Legal Expenses                              | -                            |                        |  |
|  |  | Eng - Design / Const                        | 69,800                       |                        |  |
|  |  | Eng - Insp                                  | 35,800                       |                        |  |
|  | -  | Construction                                | 750,000                      |                        |  |
|  | -  | Contingency                                 | 169,400                      |                        |  |
| TOTAL  | \$1,035,000  | TOTAL                                       | \$1,035,000                  |                        |  |
| REPAYMENT  | Rate   | 1.00%                                       | Est. Annual Payment          | \$31,404               |  |
|  | Term   | 20 Years                                    | 1st Payment                  | 6 Mo. after first draw |  |
| PROFESSIONAL SERVICES  | Engineer   | Bluegrass Engineering, PLLC                 |                              |                        |  |
|  | Bond Counsel   | Dinsmore & Shohl, LLP                       |                              |                        |  |
| PROJECT SCHEDULE   | Bid Opening  | Jul-26                                      |                              |                        |  |
|  | Construction Start   | Oct-26                                      |                              |                        |  |
|  | Construction Stop  | Dec-27                                      |                              |                        |  |
| DEBT PER CUSTOMER  | Existing   | \$3,280                                     |                              |                        |  |
|  | Proposed   | \$3,426                                     |                              |                        |  |
| OTHER DEBT   | See Attached   |   |                              |                        |  |
| RESIDENTIAL RATES  |  | Users                                       | Avg. Bill                    |                        |  |
|  | Current  | 1,195                                       | \$75.14 (for 4,000 gallons)  |                        |  |
|  | Additional   | 0   | \$75.14 (for 4,000 gallons)  |                        |  |
| REGIONAL COORDINATION  | This project is consistent with regional planning recommendations. |   |                              |                        |  |
| CASHFLOW   | Cash Flow Before<br>Debt Service                                   | Debt Service                                | Cash Flow After Debt Service | Coverage Ratio         |  |
| Audited 2022   | 210,401  | 97,960                                      | 112,441                      | 2.1                    |  |
| Audited 2023   | 243,611  | 169,156                                     | 74,455                       | 1.4                    |  |
| Audited 2024   | 320,710  | 136,280                                     | 184,430                      | 2.4                    |  |
| Projected 2025   | 299,899  | 196,557                                     | 103,342                      | 1.5                    |  |
| Projected 2026   | 400,356  | 196,434                                     | 203,922                      | 2.0                    |  |
| Projected 2027   | 375,742  | 211,323                                     | 164,419                      | 1.8                    |  |
| Projected 2028   | 352,552  | 227,128                                     | 125,424                      | 1.6                    |  |
| Projected 2029   | 328,666  | 209,484                                     | 119,182                      | 1.6                    |  |



Reviewer: Jeremy Skinner  
Date: December 4, 2025  
Loan Number: F26-014S

**KENTUCKY INFRASTRUCTURE AUTHORITY  
DRINKING WATER STATE REVOLVING FUND (FUND F)  
SANDY HOOK WATER DISTRICT, ELLIOTT COUNTY  
PROJECT REVIEW  
WX21063018**

**I. PROJECT DESCRIPTION**

The Sandy Hook Water District is requesting a Fund F loan in the amount of \$835,000. This loan will be used in conjunction with \$200,000 in local funds to fund the Sandy Hook New Well & Distribution Improvements project.

The project includes the drilling of a new well which will help to alleviate water supply concerns. Supply for the District's existing wells has recently decreased to a 4-week supply with losses of pressure throughout the system. In addition to the drilling of a new well, the project also includes the upgrading and rehabilitation of the water distribution system, including the replacement of the JD Howard booster station pump, an upgrade to the Wells Creek booster station, purchase and installation of a mobile 30 KW generator for booster stations tank filling, rehabs of the Wrigley and Dehart tanks, and the replacement of ductile iron distribution lines on Old Route 7 and Laurel Creek, auto flushers, and master metering for leak detection.

The Sandy Hook Water District serves 1,092 residential, 55 commercial, and 48 industrial/other customers. While the District produces its own water, it does have water purchase agreements with the Rattlesnake Ridge Water District and Rowan Water, Inc., for periods when supply is limited.

**II. PROJECT BUDGET**

|                                 | Total              |
|---------------------------------|--------------------|
| Administrative Expenses         | \$10,000           |
| Engineering Fees – Design       | 43,800             |
| Engineering Fees – Construction | 26,000             |
| Engineering Fees – Inspection   | 35,800             |
| Construction                    | 750,000            |
| Contingency                     | 169,400            |
| <b>Total</b>                    | <b>\$1,035,000</b> |

### III. PROJECT FUNDING

|                        | Amount             | %           |
|------------------------|--------------------|-------------|
| Fund F Loan (F26-014S) | \$835,000          | 81%         |
| Local Funds            | 200,000            | 19%         |
| <b>Total</b>           | <b>\$1,035,000</b> | <b>100%</b> |

### IV. KIA DEBT SERVICE

|  |                 |
|--|-----------------|
| Construction Loan                          | \$835,000       |
| Less: Principal Forgiveness                | 296,263         |
| Amortized Loan Amount                      | \$538,737       |
| Interest Rate                              | 1.00%           |
| Loan Term (Years)                          | 20              |
| Estimated Annual Debt Service              | \$29,787        |
| Administrative Fee (0.30%)                 | 1,616           |
| <b>Total Estimated Annual Debt Service</b> | <b>\$31,404</b> |

### V. PROJECT SCHEDULE

|                     |               |
|---------------------|---------------|
| Bid Opening:        | July 2026     |
| Construction Start: | October 2026  |
| Construction Stop:  | December 2027 |

### VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

#### A) Customers

|              |              |
|--------------|--------------|
| Customers    | Current      |
| Residential  | 1,092        |
| Commercial   | 55           |
| Industrial   | 2            |
| Other        | 46           |
| <b>Total</b> | <b>1,195</b> |

#### B) Rates

| <b>WATER</b>                            | Current | Prior   | Prior   |
|---|---------|---------|---------|
| Date of Last Rate Increase              | 11/2025 | 8/2022  | 3/2017  |
| Minimum (1 <sup>st</sup> 2,000 gallons) | \$42.14 | \$37.14 | \$28.57 |
| Next 8,000 Gallons (per gallon)         | 0.01650 | 0.01455 | 0.01119 |
| Cost for 4,000 gallons                  | \$75.14 | \$66.24 | \$50.95 |
| Increase %                              | 13.44%  | 30.01%  |         |
| Affordability Index (Rate/MHI)          | 2.3%    | 2.0     | 1.5%    |

## **VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 3,973 with a Median Household Income (MHI) of \$39,515. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

## **VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES**

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 35.5% of the assistance amount, not to exceed \$296,263, will be credited to the loan balance.

## **IX. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements for the years ended December 31, 2022, through December 31, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

### **HISTORY**

Operating revenues increased 18 percent from \$868 thousand in 2022 to over \$1.02 million in 2024. This growth was driven primarily by a PSC-approved rate adjustment implemented in August 2022 and, to a lesser extent, increased customer demand. Operating expenses – less non-cash items such as depreciation – were relatively stable, increasing 7 percent over the three-year examination period. The District has agreements to purchase water with the Rattlesnake Ridge Water District and Rowan Water, Inc.; however, it only does so during periods of limited supply. No wholesale water purchases were required in 2022 or 2024, and wholesale water purchases in 2023 were minimal (less than \$10,000).

The District's existing long-term debt consists of Waterworks Revenue Bonds with a combined balance of \$3.92 million as of CYE 2024. The debt service coverage ratio was 2.1, 1.4, and 2.4, for 2022, 2023, and 2024, respectively.

The balance sheet reflects a current ratio of 1.0, a debt-to-equity ratio of 0.6, 43.4 days of sales in accounts receivable, and 5.6 months of operating expenses in unrestricted cash.

## PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 1.1 percent in 2025 and 12.3 percent in 2026 because of a rate increase that took effect in late-2025.
- 2) Water revenues will remain unchanged for CYs 2027-2029 due to there being no further rate adjustments scheduled.
- 3) Operating expenses will increase 3 percent annually starting 2025 due to inflation, general expense increases, and to account for possible instances where the District must purchase wholesale water.
- 4) Debt service coverage is 1.6 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The Sandy Hook Water District is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$835,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

## REPLACEMENT RESERVE

The replacement reserve will be 5% (\$42,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$2,100 yearly) each December 1 for 20 years and maintained for the life of the loan.

## **X. DEBT OBLIGATIONS**

|                                      | Outstanding        | Maturity |
|--------------------------------------|--------------------|----------|
| Waterworks Revenue Bond Series 1988  | \$62,000           | 2028     |
| Waterworks Revenue Bond Series 1991  | 94,000             | 2030     |
| Waterworks Revenue Bond Series 1995  | 116,000            | 2034     |
| Waterworks Revenue Bond Series 2001  | 321,000            | 2041     |
| Waterworks Revenue Bond Series 2014  | 425,482            | 2053     |
| Waterworks Revenue Bond Series 2023A | 1,721,000          | 2063     |
| Waterworks Revenue Bond Series 2023B | 1,180,000          | 2063     |
| <b>Total</b>                         | <b>\$3,919,482</b> |          |

## **XI. CONTACTS**

### **Legal Applicant**

|                     |                                    |
|---------------------|------------------------------------|
| Name                | Sandy Hook Water District          |
| Address             | PO Box 726<br>Sandy Hook, KY 41171 |
| County              | Elliott                            |
| Authorized Official | Phillip Justice                    |
| Phone               | (606) 738-6282                     |
| Email               | sandyhookwater@yahoo.com           |

### **Project Contact - Applicant**

|              |  |
|--------------|--|
| Name         | Nichole Fannin                               |
| Representing | Sandy Hook Water District                    |
| Address      | 100 Howards Creek Rd<br>Sandy Hook, KY 41171 |
| Phone        | (606) 738-6282                               |
| Email        | nikki.shwd@outlook.com                       |

### **Project Administrator**

|              |                                  |
|--------------|----------------------------------|
| Name         | Brycen E May                     |
| Organization | FIVCO Area Development District  |
| Address      | 32 FIVCO Ct<br>Grayson, KY 41143 |
| Phone        | (304) 634-1723                   |
| Email        | brycen@fivco.org                 |

### **Consulting Engineer**

|         |                                     |
|---------|-------------------------------------|
| Name    | Bryan K. Lovan                      |
| Firm    | Bluegrass Engineering, PLLC         |
| Address | PO Box 1657<br>Georgetown, KY 40324 |
| Phone   | (859) 351-1714                      |
| Email   | blovan@bluegrassengineering.net     |

## **XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**SANDY HOOK WATER DISTRICT**  
**FINANCIAL SUMMARY (DECEMBER YEAR END)**

|  | <b>Audited</b>     | <b>Audited</b>     | <b>Audited</b>     | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | <b><u>2022</u></b> | <b><u>2023</u></b> | <b><u>2024</u></b> | <b><u>2025</u></b> | <b><u>2026</u></b> | <b><u>2027</u></b> | <b><u>2028</u></b> | <b><u>2029</u></b> |
| <b>Balance Sheet</b>                           |                    |                    |                    |                    |                    |                    |                    |                    |
| <b>Assets</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Assets                                 | 401,578            | 508,702            | 457,361            | 509,101            | 625,662            | 709,046            | 774,107            | 836,048            |
| Other Assets                                   | 7,719,404          | 11,384,028         | 13,864,110         | 13,703,399         | 13,592,978         | 14,473,105         | 14,299,909         | 14,123,593         |
| Total  | 8,120,982          | 11,892,730         | 14,321,471         | 14,212,500         | 14,218,640         | 15,182,151         | 15,074,017         | 14,959,641         |
| <b>Liabilities &amp; Equity</b>                |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Liabilities                            | 66,326             | 143,396            | 437,509            | 217,388            | 220,588            | 247,695            | 234,395            | 236,095            |
| Long Term Liabilities                          | 3,411,106          | 4,880,443          | 4,718,840          | 4,455,628          | 4,334,551          | 4,720,873          | 4,581,753          | 4,442,761          |
| Total Liabilities                              | 3,477,432          | 5,023,839          | 5,156,349          | 4,673,016          | 4,555,139          | 4,968,567          | 4,816,148          | 4,678,856          |
| Net Assets                                     | 4,643,550          | 6,868,891          | 9,165,122          | 9,539,483          | 9,663,500          | 10,213,584         | 10,257,869         | 10,280,785         |
| <b>Cash Flow</b>                               |                    |                    |                    |                    |                    |                    |                    |                    |
| Revenues                                       | 867,969            | 990,246            | 1,024,305          | 1,024,716          | 1,147,032          | 1,147,032          | 1,147,032          | 1,147,032          |
| Operating Expenses                             | 658,424            | 749,029            | 707,402            | 728,624            | 750,483            | 775,097            | 798,287            | 822,173            |
| Other Income                                   | 856                | 2,394              | 3,807              | 3,807              | 3,807              | 3,807              | 3,807              | 3,807              |
| Cash Flow Before Debt Service                  | 210,401            | 243,611            | 320,710            | 299,899            | 400,356            | 375,742            | 352,552            | 328,666            |
| <b>Debt Service</b>                            |                    |                    |                    |                    |                    |                    |                    |                    |
| Existing Debt Service                          | 97,960             | 169,156            | 136,280            | 196,557            | 196,434            | 195,621            | 195,724            | 178,080            |
| Proposed KIA Loan                              | 0                  | 0                  | 0                  | 0                  | 0                  | 13,353             | 26,705             | 26,705             |
| Total Debt Service                             | 97,960             | 169,156            | 136,280            | 196,557            | 196,434            | 208,974            | 222,429            | 204,785            |
| Cash Flow After Debt Service                   | 112,441            | 74,455             | 184,430            | 103,342            | 203,922            | 166,768            | 130,123            | 123,881            |
| <b>Ratios</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Ratio                                  | 6.1                | 3.5                | 1.0                | 2.3                | 2.8                | 2.9                | 3.3                | 3.5                |
| Debt to Equity                                 | 0.7                | 0.7                | 0.6                | 0.5                | 0.5                | 0.5                | 0.5                | 0.5                |
| Days Sales in Accounts Receivable              | 41.9               | 36.0               | 43.4               | 43.5               | 43.5               | 43.5               | 43.5               | 43.5               |
| Months Operating Expenses in Unrestricted Cash | 5.4                | 6.5                | 5.6                | 6.3                | 7.7                | 8.8                | 9.5                | 10.1               |
| Debt Coverage Ratio                            | 2.1                | 1.4                | 2.4                | 1.5                | 2.0                | 1.8                | 1.6                | 1.6                |

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-017S) FOR AN AMOUNT UP TO \$7,848,000 TO THE GRAYSON COUNTY WATER DISTRICT, GRAYSON COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Grayson County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$7,848,000 of project expense including capitalized interest for the construction period, to the Big Sandy Water District for the East-West Connector Phase III project. Such amounts are subject to

adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 35.5%, not to exceed \$2,784,517, will be deducted from the approved loan amount. The unforgiven principal balance of \$5,063,483 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 30 years at an interest rate of 1.00%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$19,600 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$392,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4<sup>th</sup> day of December, 2025.

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MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hutton**  
COMMISSIONER

November 20, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: F26-017S  
Grayson County Water District--33893  
Activity ID: FGL20250008

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Grayson County Water District is eligible to receive \$7,848,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Grayson County Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in January 2026.
2. Plans and specifications are expected to be submitted to DOW in January 2026.
3. Construction bids are expected to be opened in April 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,



Recoverable Signature

Hollie A. Delaney,  
For Secretary of the Cabinet, Director  
Division of Water

SM/HD: LM

c: Debbie Landrum, Kentucky Infrastructure Authority  
Nancy Cain, Grayson County Water District  
Holly Nicholas, Kentucky Engineering Group, PLLC  
James C. Thompson, P.E. Kentucky Engineering Group, PLLC

|   |                               |   |                              |                        |                  |
|---|-------------------------------|---|------------------------------|------------------------|------------------|
| EXECUTIVE SUMMARY   |                               |   | Reviewer                     |                        | John Brady       |
| KENTUCKY INFRASTRUCTURE AUTHORITY   |                               |   | Date                         |                        | December 4, 2025 |
| FUND F, FEDERALLY ASSISTED DRINKING WATER   |                               |   | KIA Loan Number              |                        | F26-017S         |
| REVOLVING LOAN FUND   |                               |   | WRIS Number                  |                        | WX21085049       |
| BORROWER  |                               | GRAYSON COUNTY WATER DISTRICT<br>GRAYSON COUNTY |                              |                        |                  |
| BRIEF DESCRIPTION   |                               |   |                              |                        |                  |
| The Grayson County Water District (GCWD) is requesting a Fund F loan in the amount of \$7,848,000 for the East-West Connector Phase III project. This project includes the purchase of territory from Edmonson County Water District (ECWD) to allow for the eventual shutdown of their Wax Water Treatment Plant (WTP). This purchase contains approximately 130 miles of pipe and 3,500 customer services inside Grayson County. This project will include the construction of approximately 30,000 feet of 10" transmission line from a new connection to the City of Leitchfield Utilities distribution system and extending by way of Bloomington Rd to the intersection of Hwy 259 and Hwy 226 in the Meredith community. There will be an addition of a pump station at the new connection to Leitchfield Utilities. There will be 3 new connections made from GCWD to the ECWD system. One on Wax Road is approximately 2,200 feet of 4" line, along with a new booster pump station. One on Highway 1214 is approximately 1,200 feet of new line and one on Grindstone Rd is approximately 500 feet. There will be a new pump station added near the intersection of Hwy 889 and Twin Coves Rd. This project will also include the rehabilitation of 4 existing water towers. The improvements are necessary to enable the GCWD to purchase and serve the territory inside Grayson County while allowing for the eventual shutdown of the aging Wax WTP. |                               |   |                              |                        |                  |
| PROJECT FINANCING   |                               | PROJECT BUDGET                                  |                              |                        |                  |
| Fund F Loan   | \$7,848,000                   | Administrative Expenses                         | \$65,000                     |                        |                  |
|   |                               | Legal Expenses                                  | 10,000                       |                        |                  |
|   |                               | Land, Easements                                 | 25,000                       |                        |                  |
|   |                               | Eng - Design / Const                            | 661,500                      |                        |                  |
|   |                               | Eng - Insp                                      | 226,500                      |                        |                  |
|   |                               | Eng - Other                                     | 10,000                       |                        |                  |
|   |                               | Construction                                    | 6,200,000                    |                        |                  |
|   |                               | Contingency                                     | 650,000                      |                        |                  |
| TOTAL   | \$7,848,000                   | TOTAL   | \$7,848,000                  |                        |                  |
| REPAYMENT   | Rate                          | 1.00%   | Est. Annual Payment          | \$210,973              |                  |
|   | Term                          | 30 Years  | 1st Payment                  | 6 Mo. after first draw |                  |
| PROFESSIONAL SERVICES   | Engineer                      | Kentucky Engineering Group                      |                              |                        |                  |
|   | Bond Counsel                  | Dinsmore & Shohl, LLP                           |                              |                        |                  |
| PROJECT SCHEDULE  | Bid Opening                   | Feb-26  |                              |                        |                  |
|   | Construction Start            | Mar-26  |                              |                        |                  |
|   | Construction Stop             | Sep-26  |                              |                        |                  |
| DEBT PER CUSTOMER   | Existing                      | \$1,543   |                              |                        |                  |
|   | Proposed                      | \$1,453   |                              |                        |                  |
| OTHER DEBT  | See Attached                  |   |                              |                        |                  |
| RESIDENTIAL RATES   | Current                       | Users   | Avg. Bill                    |                        |                  |
|   |                               | 11,257  | \$45.97                      | (for 4,000 gallons)    |                  |
| REGIONAL COORDINATION This project is consistent with regional planning recommendations.  |                               |   |                              |                        |                  |
| CASHFLOW  | Cash Flow Before Debt Service | Debt Service                                    | Cash Flow After Debt Service | Coverage Ratio         |                  |
| Audited 2022  | 982,210                       | 648,764   | 333,446                      | 1.5                    |                  |
| Audited 2023  | 1,214,138                     | 589,985   | 624,153                      | 2.1                    |                  |
| Audited 2024  | 891,091                       | 616,858   | 274,233                      | 1.4                    |                  |
| Projected 2025  | 793,919                       | 641,262   | 152,657                      | 1.2                    |                  |
| Projected 2026  | 1,659,690                     | 1,054,389                                       | 605,301                      | 1.6                    |                  |
| Projected 2027  | 1,755,865                     | 1,250,799                                       | 505,066                      | 1.4                    |                  |
| Projected 2028  | 1,616,027                     | 1,120,956                                       | 495,071                      | 1.4                    |                  |
| Projected 2029  | 1,471,993                     | 1,119,786                                       | 352,207                      | 1.3                    |                  |

Reviewer: John Brady  
Date: December 4, 2025  
Loan Number: F26-017S

**KENTUCKY INFRASTRUCTURE AUTHORITY  
DRINKING WATER STATE REVOLVING FUND (FUND F)  
GRAYSON COUNTY WATER DISTRICT, GRAYSON COUNTY  
PROJECT REVIEW  
WX21085049**

**I. PROJECT DESCRIPTION**

The Grayson County Water District (GCWD) is requesting a Fund F loan in the amount of \$7,848,000 for the East-West Connector Phase III project. This project includes the purchase of territory from Edmonson County Water District (ECWD) to allow for the eventual shutdown of their Wax Water Treatment Plant (WTP). This purchase contains approximately 130 miles of pipe and 3,500 customer services inside Grayson County. This project will include the construction of approximately 30,000 feet of 10" transmission line from a new connection to the City of Leitchfield Utilities distribution system and extending by way of Bloomington Rd to the intersection of Hwy 259 and Hwy 226 in the Meredith community. There will be an addition of a pump station at the new connection to Leitchfield Utilities. There will be 3 new connections made from GCWD to the ECWD system. One on Wax Road is approximately 2,200 feet of 4" line, along with a new booster pump station. One on Highway 1214 is approximately 1,200 feet of new line and one on Grindstone Rd is approximately 500 feet. There will be a new pump station added near the intersection of Hwy 889 and Twin Coves Rd. This project will also include the rehabilitation of 4 existing water towers. The improvements are necessary to enable the GCWD to purchase and serve the territory inside Grayson County while allowing for the eventual shutdown of the aging Wax WTP.

The GCWD currently serves 10,707 residential customers. They also provide service to 550 commercial, industrial, and other customers.

**II. PROJECT BUDGET**

|                                 | <b>Total</b>        |
|---------------------------------|---------------------|
| Administrative Expenses         | \$ 65,000           |
| Legal Expenses                  | 10,000              |
| Land, Easements                 | 25,000              |
| Engineering Fees - Design       | 463,100             |
| Engineering Fees - Construction | 198,400             |
| Engineering Fees - Inspection   | 226,500             |
| Engineering Fees - Other        | 10,000              |
| Construction                    | 6,200,000           |
| Contingency                     | 650,000             |
| <b>Total</b>                    | <b>\$ 7,848,000</b> |

### III. PROJECT FUNDING

|              | <u>Amount</u>       | <u>%</u>    |
|--------------|---------------------|-------------|
| Fund F Loan  | \$ 7,848,000        | 100%        |
| <b>Total</b> | <b>\$ 7,848,000</b> | <b>100%</b> |

### IV. KIA DEBT SERVICE

|  |                   |
|--|-------------------|
| Construction Loan                          | \$ 7,848,000      |
| Less: Principal Forgiveness                | <u>2,784,517</u>  |
| Amortized Loan Amount                      | \$ 5,063,483      |
| Interest Rate                              | 1.00%             |
| Loan Term (Years)                          | <u>30</u>         |
| Estimated Annual Debt Service              | \$ 195,783        |
| Administrative Fee (0.30%)                 | <u>15,190</u>     |
| <b>Total Estimated Annual Debt Service</b> | <b>\$ 210,973</b> |

### V. PROJECT SCHEDULE

|                     |                |
|---------------------|----------------|
| Bid Opening:        | February 2026  |
| Construction Start: | March 2026     |
| Construction Stop:  | September 2026 |

### VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

#### A) Customers

| Customers   | Current   | Proposed |
|-------------|-----------|----------|
| Residential | 10,707    | 3,500    |
| Commercial  | 457       | 0        |
| Industrial  | <u>93</u> | <u>0</u> |
| Total       | 11,257    | 3,500    |

#### B) Rates

|                                | Current     | Prior       |
|--------------------------------|-------------|-------------|
| Date of Last Rate Increase     | 06/10/23    | 12/14/21    |
| Minimum (1,500 Gallons)        | \$21.02     | \$20.37     |
| Next 8,500 Gallons (Per 1,000) | <u>9.98</u> | <u>9.55</u> |
| Cost for 4,000 gallons         | \$45.97     | \$44.25     |
| Increase %                     | 3.9%        |             |
| Affordability Index (Rate/MHI) | 1.1%        | 1.1%        |



## **VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 16,598 with a Median Household Income (MHI) of \$48,257. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

## **VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES**

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 35.5% of the assistance amount, not to exceed \$2,784,517, will be credited to the loan balance.

## **IX. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements for the years ended December 31, 2022 through December 31, 2024. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

### **HISTORY**

Total revenues increased 15.4% from \$4.09 million in 2022 to \$4.73 million in 2024 due to previous rate increases and system growth. Operating expenses increased 23.6% from \$3.17 million to \$3.91 million during the same period due to a significant increase in purchased water rates and the acquisition of the City of Caneyville's water system. The debt coverage ratio was 1.5, 2.1, and 1.4 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 3.0, a debt-to-equity ratio of 1.0, 26.4 days of sales in accounts receivable, and 3.8 months of operating expenses in unrestricted cash.

### **PROJECTIONS**

Projections are based on the following assumptions:

- 1) Water revenues will increase 21.2% in 2026 due to a proposed rate increase that is pending PSC approval.
- 2) Water revenues will increase 34% in 2027 due to the addition of 3,500 new customers being acquired from the Edmonson County Water District (ECWD).
- 3) Operating expenses will increase 44% in 2027 due to additional purchased water costs and general operating expenses as part of the ECWD acquisition.

- They will increase 3% in other projected years due to inflation.
- 4) Debt service coverage is 1.4 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The GCWD is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$7,848,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

#### REPLACEMENT RESERVE

The replacement reserve will be 5% (\$392,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$19,600 yearly) each December 1 for 20 years and maintained for the life of the loan.

#### **X. DEBT OBLIGATIONS**

|                                       | <b>Outstanding</b>  | <b>Maturity</b> |
|---------------------------------------|---------------------|-----------------|
| Series 2012A Bonds                    | \$ 430,000          | 2052            |
| Series 2012B Bonds                    | 724,500             | 2052            |
| Series 2018 Bonds                     | 641,500             | 2057            |
| Series 2020A Bonds                    | 238,000             | 2060            |
| Series 2020B Bonds                    | 500,000             | 2060            |
| Series 2021 Bonds                     | 547,000             | 2062            |
| Series 2025 Bonds                     | 5,619,000           | 2065            |
| KRWA Note                             | 400,000             | 2027            |
| KRWA Note                             | 890,000             | 2038            |
| KRWA Note                             | 1,750,000           | 2034            |
| Series 2021 Bonds (Caneyville)        | 787,500             | 2062            |
| KIA Loan F22-002 (i.a.o. \$6,231,000) |                     | TBD             |
| <b>Total</b>                          | <b>\$12,527,500</b> |                 |

## **XI. CONTACTS**

### **Legal Applicant**

|                     |  |
|---------------------|--|
| Entity Name         | Grayson County Water District              |
| Authorized Official | Nancy Cain (Chairman)                      |
| County              | Grayson                                    |
| Email               | gcwd@graysonwater.com                      |
| Phone               | (270) 259-2917                             |
| Address             | 21 Shull White Rd<br>Leitchfield, KY 42754 |

### **Applicant Contact**

|              |  |
|--------------|--|
| Name         | Jeremy Woosley                             |
| Organization | Grayson County Water District              |
| Email        | jwoosley@graysonwater.com                  |
| Phone        | (270) 259-2917                             |
| Address      | 21 Shull White Rd<br>Leitchfield, KY 42754 |

### **Project Administrator**

|              |                                    |
|--------------|------------------------------------|
| Name         | Adam Scott                         |
| Organization | Inegrated Water Management Systems |
| Email        | integratedwaterky@gmail.com        |
| Phone        | (502) 320-3782                     |
| Address      | PO Box 917<br>Frankfort, KY 40602  |

### **Consulting Engineer**

|           |                                     |
|-----------|-------------------------------------|
| PE Name   | Jim Thompson                        |
| Firm Name | Kentucky Engineering Group          |
| Email     | jthompson@kyengr.com                |
| Phone     | (859) 251-4127                      |
| Address   | 101 High St<br>Versailles, KY 40383 |

## **XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**GRAYSON COUNTY WATER DISTRICT**  
**FINANCIAL SUMMARY (DECEMBER YEAR END)**

|  | <b>Audited</b>     | <b>Audited</b>     | <b>Audited</b>     | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   | <b>Projected</b>   |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | <b><u>2022</u></b> | <b><u>2023</u></b> | <b><u>2024</u></b> | <b><u>2025</u></b> | <b><u>2026</u></b> | <b><u>2027</u></b> | <b><u>2028</u></b> | <b><u>2029</u></b> |
| <b>Balance Sheet</b>                           |                    |                    |                    |                    |                    |                    |                    |                    |
| <b>Assets</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Assets                                 | 1,084,642          | 2,968,051          | 2,604,638          | 2,335,721          | 2,527,881          | 2,768,394          | 2,867,408          | 2,937,849          |
| Other Assets                                   | 22,276,141         | 29,430,145         | 32,529,431         | 31,691,322         | 38,882,552         | 37,949,394         | 37,008,241         | 35,952,796         |
| Total  | <u>23,360,783</u>  | <u>32,398,196</u>  | <u>35,134,069</u>  | <u>34,027,042</u>  | <u>41,410,433</u>  | <u>40,717,788</u>  | <u>39,875,649</u>  | <u>38,890,645</u>  |
| <b>Liabilities &amp; Equity</b>                |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Liabilities                            | 869,169            | 955,535            | 865,076            | 981,517            | 1,155,301          | 1,043,801          | 1,059,401          | 1,068,501          |
| Long Term Liabilities                          | 6,880,881          | 14,325,514         | 16,935,833         | 16,384,270         | 20,723,906         | 20,113,059         | 19,488,213         | 18,855,866         |
| Total Liabilities                              | <u>7,750,050</u>   | <u>15,281,049</u>  | <u>17,800,909</u>  | <u>17,365,787</u>  | <u>21,879,207</u>  | <u>21,156,860</u>  | <u>20,547,613</u>  | <u>19,924,367</u>  |
| Net Assets                                     | <u>15,610,733</u>  | <u>17,117,147</u>  | <u>17,333,160</u>  | <u>16,661,255</u>  | <u>19,531,226</u>  | <u>19,560,928</u>  | <u>19,328,035</u>  | <u>18,966,279</u>  |
| <b>Cash Flow</b>                               |                    |                    |                    |                    |                    |                    |                    |                    |
| Revenues                                       | 4,093,585          | 4,512,626          | 4,725,127          | 4,725,127          | 5,709,062          | 7,639,802          | 7,639,802          | 7,639,802          |
| Operating Expenses                             | 3,167,093          | 3,367,737          | 3,913,034          | 4,010,206          | 4,128,371          | 5,962,936          | 6,102,774          | 6,246,808          |
| Other Income                                   | 55,718             | 69,249             | 78,998             | 78,998             | 78,998             | 78,998             | 78,998             | 78,998             |
| Cash Flow Before Debt Service                  | <u>982,210</u>     | <u>1,214,138</u>   | <u>891,091</u>     | <u>793,919</u>     | <u>1,659,690</u>   | <u>1,755,865</u>   | <u>1,616,027</u>   | <u>1,471,993</u>   |
| <b>Debt Service</b>                            |                    |                    |                    |                    |                    |                    |                    |                    |
| Existing Debt Service                          | 648,764            | 589,985            | 616,858            | 641,262            | 1,054,389          | 1,039,826          | 909,983            | 908,813            |
| Proposed KIA Loan                              | 0                  | 0                  | 0                  | 0                  | 0                  | 210,973            | 210,973            | 210,973            |
| Total Debt Service                             | <u>648,764</u>     | <u>589,985</u>     | <u>616,858</u>     | <u>641,262</u>     | <u>1,054,389</u>   | <u>1,250,799</u>   | <u>1,120,956</u>   | <u>1,119,786</u>   |
| Cash Flow After Debt Service                   | <u>333,446</u>     | <u>624,153</u>     | <u>274,233</u>     | <u>152,657</u>     | <u>605,301</u>     | <u>505,066</u>     | <u>495,071</u>     | <u>352,207</u>     |
| <b>Ratios</b>                                  |                    |                    |                    |                    |                    |                    |                    |                    |
| Current Ratio                                  | 1.2                | 3.1                | 3.0                | 2.4                | 2.2                | 2.7                | 2.7                | 2.7                |
| Debt to Equity                                 | 0.5                | 0.9                | 1.0                | 1.0                | 1.1                | 1.1                | 1.1                | 1.1                |
| Days Sales in Accounts Receivable              | 33.1               | 37.3               | 26.4               | 26.4               | 26.4               | 26.4               | 26.4               | 26.4               |
| Months Operating Expenses in Unrestricted Cash | 0.8                | 6.9                | 3.8                | 3.8                | 4.0                | 3.0                | 3.1                | 3.2                |
| Debt Coverage Ratio                            | 1.5                | 2.1                | 1.4                | 1.2                | 1.6                | 1.4                | 1.4                | 1.3                |

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#### **4A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO GRANTS OR LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

**WHEREAS**, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

**WHEREAS**, the Authority anticipates making loans and grants to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Directors of the Kentucky Infrastructure Authority as follows:

**Section 1.** The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

**Section 2.** The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

**Section 3.** The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

**Section 4.** The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

**Section 5.** The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

**Section 6.** This Resolution shall be in full force and effect from and after its adoption. Passed and adopted this 4th day of December, 2025.

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SANDY WILLIAMS, EXECUTIVE DIRECTOR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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NATALIE LILE, ASSISTANT GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**EXHIBIT A**

| <b><u>APPLICANT</u></b>                   | <b><u>LOAN#</u></b> | <b><u>AMOUNT</u></b> | <b><u>LOAN TOTAL</u></b> |
|---|---------------------|----------------------|--------------------------|
| City of Hopkinsville                      | A26-003S            | \$ 8,500,000         | \$ 8,500,000             |
| Lexington-Fayette Urban County Government | A26-018S            | \$ 20,000,000        | \$ 20,000,000            |
| City of Grayson                           | B26-003             | \$ 3,280,350         | \$ 3,280,350             |
| Big Sandy Water District                  | F24-057L            | \$ 138,295           | \$ 138,295               |
| North Marshall Water District             | F26-006             | \$ 2,405,000         | \$ 2,405,000             |
| Ohio County Water District                | F26-013S            | \$ 6,196,000         | \$ 6,196,000             |
| Sandy Hook Water District                 | F26-014S            | \$ 835,000           | \$ 835,000               |
| Grayson County Water District             | F26-017S            | \$ 7,848,000         | \$ 7,848,000             |

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## **SUGGESTED 2026 KIA BOARD DATES**



|                  |                              |
|------------------|------------------------------|
| <b>January</b>   | <b>Thursday, January 8</b>   |
| <b>February</b>  | <b>Thursday, February 5</b>  |
| <b>March</b>     | <b>Thursday, March 5</b>     |
| <b>April</b>     | <b>Thursday, April 2</b>     |
| <b>May</b>       | <b>Thursday, May 7</b>       |
| <b>June</b>      | <b>Thursday, June 4</b>      |
| <b>July</b>      | <b>Thursday, July 2 or 9</b> |
| <b>August</b>    | <b>Thursday, August 6</b>    |
| <b>September</b> | <b>Thursday, September 3</b> |
| <b>October</b>   | <b>Thursday, October 1</b>   |
| <b>November</b>  | <b>Thursday, November 5</b>  |
| <b>December</b>  | <b>Thursday, December 3</b>  |

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## **Fund A - Clean Water State Revolving Loan Fund**

A: Base Program

A-S: Supplemental Program

A-EC: Emerging Contaminants Program

A2: American Rescue and Recovery Act (ARRA)

## **Fund B - Infrastructure Revolving Loan Fund**

B: Infrastructure Revolving Loan Fund

B1: Water Resources Grant

B2: Water Resources Loan

B3: Water Management Assistance Fund

## **Fund C - Governmental Agencies Program**

C: Governmental Agencies Program

## **Fund F - Drinking Water State Revolving Loan Fund**

F: Base Program

F-S: Supplemental Program

F-EC: Emerging Contaminants Program

F-L: Lead Service Line Program

F2: American Rescue and Recovery Act (ARRA)

## **Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Program**

Kentucky WWATERS Program

Kentucky WWATERS Emergency Program

**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

**AVAILABLE FUNDS FFY 1989:**

|                              |               |
|------------------------------|---------------|
| FEDERAL TITLE VI GRANT FUNDS | \$33,237,382  |
| UNUSED TITLE II GRANT FUNDS  | \$5,873,998   |
| BOND PROCEEDS (20%)          | \$7,822,276   |
| ADMINISTRATION (4%)          | (\$1,564,455) |
| NET 89 SRF FUNDS             | \$45,369,201  |

**AVAILABLE FUNDS FFY 1990:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$17,798,449 |
| BOND PROCEEDS (20%)          | \$3,559,690  |
| ADMINISTRATION (4%)          | (\$711,938)  |
| NET 90 SRF FUNDS             | \$20,646,201 |

**AVAILABLE FUNDS FFY 1991:**

|                              |               |
|------------------------------|---------------|
| FEDERAL TITLE VI GRANT FUNDS | \$31,258,282  |
| BOND PROCEEDS (20%)          | \$6,251,656   |
| ADMINISTRATION (4%)          | (\$1,250,331) |
| NET 91 SRF FUNDS             | \$36,259,607  |

**AVAILABLE FUNDS FFY 1992:**

|                              |               |
|------------------------------|---------------|
| FEDERAL TITLE VI GRANT FUNDS | \$25,429,111  |
| BOND PROCEEDS (20%)          | \$5,085,822   |
| ADMINISTRATION (4%)          | (\$1,017,164) |
| NET 92 SRF FUNDS             | \$29,497,769  |

**AVAILABLE FUNDS FFY 1993:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$24,462,603 |
| BOND PROCEEDS (20%)          | \$4,892,521  |
| ADMINISTRATION (4%)          | (\$978,504)  |
| NET 93 SRF FUNDS             | \$28,376,620 |

**AVAILABLE FUNDS FFY 1994:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$15,178,779 |
| BOND PROCEEDS (20%)          | \$3,035,756  |
| ADMINISTRATION (4%)          | (\$607,151)  |
| NET 94 SRF FUNDS             | \$17,607,384 |

**AVAILABLE FUNDS FFY 1995:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$15,676,353 |
| BOND PROCEEDS (20%)          | \$3,135,271  |
| ADMINISTRATION (4%)          | (\$627,054)  |
| NET 95 SRF FUNDS             | \$18,184,570 |

**AVAILABLE FUNDS FFY 1996:**

|                              |               |
|------------------------------|---------------|
| FEDERAL TITLE VI GRANT FUNDS | \$25,678,432  |
| BOND PROCEEDS (20%)          | \$5,135,686   |
| ADMINISTRATION (4%)          | (\$1,027,137) |
| NET 96 SRF FUNDS             | \$29,786,981  |

**ADDITIONAL FUNDS FFY 1997:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$7,912,200 |
| BOND PROCEEDS (20%)          | \$1,582,440 |
| ADMINISTRATION (4%)          | (\$316,488) |
| NET ADD'L 97 SRF FUNDS       | \$9,178,152 |

**AVAILABLE FUNDS FFY 1998:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$17,138,187 |
| BOND PROCEEDS (20%)          | \$3,427,637  |
| ADMINISTRATION (4%)          | (\$685,527)  |
| NET 98 SRF FUNDS             | \$19,880,297 |

**AVAILABLE FUNDS FFY 1999:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$17,139,573 |
| BOND PROCEEDS (20%)          | \$3,427,914  |
| ADMINISTRATION (4%)          | (\$685,582)  |
| NET 98 SRF FUNDS             | \$19,881,905 |

**AVAILABLE FUNDS FFY 2000:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$17,081,460 |
| BOND PROCEEDS (20%)          | \$3,416,292  |
| ADMINISTRATION (4%)          | (\$683,258)  |
| NET 00 SRF FUNDS             | \$19,814,494 |

**AVAILABLE FUNDS FFY 2001:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$16,929,594 |
| BOND PROCEEDS (20%)          | \$3,385,919  |
| ADMINISTRATION (4%)          | (\$677,184)  |
| NET 01 SRF FUNDS             | \$19,638,329 |

**AVAILABLE FUNDS FFY 2002:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$16,967,313 |
| BOND PROCEEDS (20%)          | \$3,393,463  |
| ADMINISTRATION (4%)          | (\$678,692)  |
| NET 02 SRF FUNDS             | \$19,682,084 |

**AVAILABLE FUNDS FFY2003:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$16,857,027 |
| BOND PROCEEDS (20%)          | \$3,371,405  |
| ADMINISTRATION (4%)          | (\$674,281)  |
| NET 03 SRF FUNDS             | \$19,554,151 |

**AVAILABLE FUNDS FFY2004:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$16,867,224 |
| BOND PROCEEDS (20%)          | \$3,373,445  |
| ADMINISTRATION (4%)          | (\$674,688)  |
| NET 04 SRF FUNDS             | \$19,565,981 |

**AVAILABLE FUNDS FFY2005:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$13,714,668 |
| BOND PROCEEDS (20%)          | \$2,742,934  |
| ADMINISTRATION (4%)          | (\$548,586)  |
| NET 05 SRF FUNDS             | \$15,909,016 |

**AVAILABLE FUNDS FFY2006:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$11,145,123 |
| BOND PROCEEDS (20%)          | \$2,229,025  |
| ADMINISTRATION (4%)          | (\$445,804)  |
| NET 06 SRF FUNDS             | \$12,928,344 |

**AVAILABLE FUNDS FFY2007:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$13,621,905 |
| BOND PROCEEDS (20%)          | \$2,724,381  |
| ADMINISTRATION (4%)          | (\$544,876)  |
| NET 07 SRF FUNDS             | \$15,801,410 |

**AVAILABLE FUNDS FFY2008:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$8,648,100  |
| BOND PROCEEDS (20%)          | \$1,729,620  |
| ADMINISTRATION (4%)          | (\$345,924)  |
| NET 08 SRF FUNDS             | \$10,031,796 |

**AVAILABLE FUNDS FFY2009:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$8,648,100  |
| BOND PROCEEDS (20%)          | \$1,729,620  |
| ADMINISTRATION (4%)          | (\$345,924)  |
| NET 09 SRF FUNDS             | \$10,031,796 |

**AVAILABLE FUNDS FFY2010:**

|                              |               |
|------------------------------|---------------|
| FEDERAL TITLE VI GRANT FUNDS | \$25,932,000  |
| BOND PROCEEDS (20%)          | \$5,186,400   |
| ADMINISTRATION (4%)          | (\$1,037,280) |
| NET 10 SRF FUNDS             | \$30,081,120  |

**AVAILABLE FUNDS FFY2011:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$18,794,000 |
| BOND PROCEEDS (20%)          | \$3,758,800  |
| ADMINISTRATION (4%)          | (\$751,760)  |
| NET 11 SRF FUNDS             | \$21,801,040 |

**AVAILABLE FUNDS FFY2012:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$17,987,000 |
| BOND PROCEEDS (20%)          | \$3,597,400  |
| ADMINISTRATION (4%)          | (\$719,480)  |
| NET 12 SRF FUNDS             | \$20,864,920 |

**AVAILABLE FUNDS FFY2013:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$16,992,000 |
| BOND PROCEEDS (20%)          | \$3,398,400  |
| ADMINISTRATION (4%)          | (\$679,680)  |
| NET 13 SRF FUNDS             | \$19,710,720 |

**AVAILABLE FUNDS FFY2014:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$17,845,000 |
| BOND PROCEEDS (20%)          | \$3,569,000  |
| ADMINISTRATION (4%)          | (\$713,800)  |
| NET 14 SRF FUNDS             | \$20,700,200 |



**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

**AVAILABLE FUNDS FFY2015:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$17,754,000 |
| BOND PROCEEDS (20%)          | \$3,550,800  |
| ADMINISTRATION (4%)          | (\$710,160)  |
| NET 15 SRF FUNDS             | \$20,594,640 |

**AVAILABLE FUNDS FFY2016:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$17,005,000 |
| BOND PROCEEDS (20%)          | \$3,401,000  |
| ADMINISTRATION (4%)          | (\$680,200)  |
| NET 16 SRF FUNDS             | \$19,725,800 |

**AVAILABLE FUNDS FFY2017:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$16,874,000 |
| BOND PROCEEDS (20%)          | \$3,374,800  |
| ADMINISTRATION (4%)          | (\$674,960)  |
| NET 17 SRF FUNDS             | \$19,573,840 |

**AVAILABLE FUNDS FFY2018:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$20,428,000 |
| BOND PROCEEDS (20%)          | \$4,085,600  |
| ADMINISTRATION (4%)          | (\$817,120)  |
| NET 18 SRF FUNDS             | \$23,696,480 |

**AVAILABLE FUNDS FFY2019:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$20,223,000 |
| BOND PROCEEDS (20%)          | \$4,044,600  |
| ADMINISTRATION (4%)          | (\$808,920)  |
| NET 19 SRF FUNDS             | \$23,458,680 |

**AVAILABLE FUNDS FFY2020:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$20,225,000 |
| BOND PROCEEDS (20%)          | \$4,045,000  |
| ADMINISTRATION (4%)          | (\$809,000)  |
| NET 20 SRF FUNDS             | \$23,461,000 |

**AVAILABLE FUNDS FFY2021:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$20,223,000 |
| BOND PROCEEDS (20%)          | \$4,044,600  |
| ADMINISTRATION (4%)          | (\$808,920)  |
| NET 21 SRF FUNDS             | \$23,458,680 |

**AVAILABLE FUNDS FFY2022:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$14,726,000 |
| BOND PROCEEDS (20%)          | \$2,945,200  |
| ADMINISTRATION (4%)          | (\$589,040)  |
| TECHNICAL (2%)               | (\$294,520)  |
| NET 22 SRF FUNDS             | \$16,787,640 |

**AVAILABLE FUNDS FFY2023:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$9,548,000  |
| BOND PROCEEDS (20%)          | \$1,909,600  |
| ADMINISTRATION (4%)          | (\$381,920)  |
| TECHNICAL (2%)               | (\$190,960)  |
| NET 23 SRF FUNDS             | \$10,884,720 |

**AVAILABLE FUNDS FFY2024:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$10,390,000 |
| BOND PROCEEDS (20%)          | \$2,078,000  |
| ADMINISTRATION (4%)          | (\$415,600)  |
| TECHNICAL (2%)               | (\$207,800)  |
| NET 24 SRF FUNDS             | \$11,844,600 |

**AVAILABLE FUNDS FFY2025:**

|                              |              |
|------------------------------|--------------|
| FEDERAL TITLE VI GRANT FUNDS | \$20,192,000 |
| BOND PROCEEDS (20%)          | \$4,038,400  |
| ADMINISTRATION (4%)          | (\$807,680)  |
| TECHNICAL (2%)               | (\$403,840)  |
| NET 25 SRF FUNDS             | \$23,018,880 |

**AVAILABLE FUNDS FFY2026:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 26 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2027:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 27 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2028:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 28 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2029:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 29 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2030:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 30 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2031:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 31 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2031:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 31 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2032:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 32 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2033:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 33 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2034:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 34 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2035:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 35 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2036:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 36 SRF FUNDS             | \$0 |

**AVAILABLE FUNDS FFY2037:**

|                              |     |
|------------------------------|-----|
| FEDERAL TITLE VI GRANT FUNDS |     |
| BOND PROCEEDS (20%)          |     |
| ADMINISTRATION (4%)          |     |
| TECHNICAL (2%)               |     |
| NET 37 SRF FUNDS             | \$0 |

**ACCUMULATED SRF FUNDS**

**\$767,289,048**

**CURRENT REVOLV/SURPL FUND BAL**

**\$307,542,305**

**LEVERAGE FUND BALANCE**

**\$0**

|  |                                      | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT  | DATE<br>APPROVED |                               |
|--|--------------------------------------|-------------------------|---------------------|------------------|-------------------------------|
| <b><u>PROJECTS APPROVED IN SFY 1989:</u></b> |                                      |                         |                     |                  |                               |
| 1  | PIKEVILLE, CITY OF (1)               | \$3,047,285             | \$3,199,217 (c)     | 05-03-89         | (AMD. 11-19-90 & 9-16-91)     |
| 2  | MANCHESTER, CITY OF                  | \$4,451,803             | \$2,209,119 (c)     | 5-03-89          |                               |
| 3  | JENKINS, CITY OF                     | \$2,724,307             | \$1,654,780 (c)     | 5-03-89          |                               |
|  | <b>TOTALS</b>                        | <b>\$10,223,395</b>     | <b>\$7,063,116</b>  |                  |                               |
|  |                                      |                         |                     |                  |                               |
| 4  | MT. WASHINGTON, CITY OF              | \$1,957,322             | \$908,187 (c)       | 8-07-89          |                               |
| 5  | MAYFIELD, CITY OF                    | \$4,067,194             | \$3,425,343 (c)     | 8-07-89          | (AMD. 8-16-90)                |
| 6  | DANVILLE, CITY OF                    | \$634,900               | \$418,055 (c)       | 8-07-89; 7/07/04 | Assumed from Perryville       |
| 7  | JACKSON, CITY OF (1)                 | \$3,241,350             | \$1,606,068 (c)     | 9-27-89          | (AMD. 11-12-92)               |
| 8  | SOUTH SHORE, CITY OF                 | \$2,982,085             | \$2,031,315 (c)     | 12-13-89         | (AMD. 6-20-91)                |
|  | <b>TOTALS</b>                        | <b>\$12,882,851</b>     | <b>\$8,388,968</b>  |                  |                               |
|  |                                      |                         |                     |                  |                               |
| <b><u>PROJECTS APPROVED IN SFY 1991:</u></b> |                                      |                         |                     |                  |                               |
| 9  | LEWISBURG, CITY OF                   | \$751,974               | \$667,388 (c)       | 8-16-90          |                               |
| 10   | PROVIDENCE, CITY OF (1)              | \$3,803,625             | \$2,828,680 (c)     | 8-16-90          |                               |
| 11   | PROVIDENCE, CITY OF (2)              | \$820,069               | \$820,069 (c)       | 8-16-90          |                               |
| 12   | CAMPTON, CITY OF                     | \$669,615               | \$367,641 (c)       | 8-16-90          | (AMD. 11-19-90)               |
| 13   | BOWLING GREEN, CITY OF (1)           | \$9,459,163             | \$6,570,011 (c)     | 11-19-90         |                               |
| 14   | BOWLING GREEN, CITY OF (2)           | \$2,616,756             | \$2,616,756 (c)     | 11-19-90         |                               |
| 15   | ELIZABETHTOWN, CITY OF               | \$9,851,000             | \$9,226,158 (c)     | 1-31-91          |                               |
| 16   | PINEVILLE, CITY OF (1)               | \$3,169,900             | \$2,293,544 (c)     | 3-28-91          | (AMD. 11-12-92 & 12-1-93)     |
| 17   | BUTLER, CITY OF                      | \$373,850               | \$187,950 (c)       | 3-28-91          |                               |
| 18   | LONDON, CITY OF                      | \$7,148,495             | \$6,305,753 (c)     | 6-20-91          |                               |
|  | <b>TOTALS</b>                        | <b>\$38,664,447</b>     | <b>\$31,883,950</b> |                  |                               |
|  |                                      |                         |                     |                  |                               |
| <b><u>PROJECTS APPROVED IN SFY 1992:</u></b> |                                      |                         |                     |                  |                               |
| 19   | BOYD COUNTY FISCAL COURT             | \$3,789,000             | \$2,237,342 (c)     | 7-24-91          |                               |
| 20   | WILLIAMSBURG, CITY OF                | \$1,024,110             | \$931,344 (c)       | 9-16-91          |                               |
| 21   | GREENUP, CITY OF                     | \$453,800               | \$442,739 (c)       | 9-16-91          | (AMD. 1-23-93)                |
| 22   | GEORGETOWN, CITY OF                  | \$6,009,300             | \$6,119,705 (c)     | 9-16-91          |                               |
| 23   | STANFORD, CITY OF                    | \$1,177,312             | \$685,289 (c)       | 9-16-91          |                               |
| 24   | HICKMAN, CITY OF                     | \$2,641,171             | \$1,779,494 (c)     | 9-18-91          | (AMD. 11-12-92)               |
| 25   | BRANDENBURG, CITY OF                 | \$2,091,294             | \$1,802,290 (c)     | 11-01-91         | (AMD. 5-13-92)                |
| 26   | MIDDLESBORO, CITY OF                 | \$832,085               | \$175,785 (c)       | 11-01-91         |                               |
| 27   | CAMPBELL/KENTON S.D. (MELBOURNE)     | \$1,196,365             | \$773,156 (c)       | 11-01-91         | (AMD. 9-10-92)                |
| 28   | MURRAY, CITY OF                      | \$5,121,690             | \$5,161,272 (c)     | 11-01-91         |                               |
| 29   | CUMBERLAND, CITY OF                  | \$1,366,700             | \$680,417 (c)       | 12-04-91         |                               |
| 30   | WHEELWRIGHT, CITY OF                 | \$971,000               | \$361,675 (c)       | 12-04-91         |                               |
| 31   | EMINENCE, CITY OF                    | \$4,071,300             | \$1,328,600 (c)     | 2-25-92          | (REAP. 2-16-94)               |
| 32   | PADUCAH-MCCRACKEN JOINT SEWER AGENCY | \$1,889,950             | \$1,495,501 (c)     | 5-13-92          | (ASSUMED FROM REIDLAND)       |
| 33   | FLEMINGSBURG, CITY OF                | \$1,128,194             | \$1,142,183 (c)     | 5-13-92          |                               |
| 34   | WEBSTER COUNTY FISCAL COURT          | \$3,211,937             | \$2,378,237 (c)     | 5-13-92          | (REAP. 9-27-94)               |
|  | <b>TOTALS</b>                        | <b>\$36,975,208</b>     | <b>\$27,495,029</b> |                  |                               |
|  |                                      |                         |                     |                  |                               |
| <b><u>PROJECTS APPROVED IN SFY 1993:</u></b> |                                      |                         |                     |                  |                               |
| 35   | FRANKLIN, CITY OF (1)                | \$497,979               | \$497,979 (c)       | 9-10-92          | AMD.                          |
| 36   | CORINTH, CITY OF                     | \$1,089,866             | \$200,766 (c)       | 11-12-92         |                               |
| 37   | PLEASUREVILLE, CITY OF               | \$2,976,200             | \$785,200 (c)       | 11-12-92         | (AMD. 3-31-95)                |
| 38   | HOPKINSVILLE, CITY OF (1)            | \$9,845,968             | \$9,693,741 (c)     | 12-17-92         | (AMD. 9-1-94)                 |
| 39   | MARTIN, CITY OF                      | \$2,295,847             | \$579,212 (c)       | 12-17-92         |                               |
| 40   | OLIVE HILL, CITY OF                  | \$3,245,120             | \$2,426,003 (c)     | 01-29-93         | (AMD 10/6/05)                 |
| 41   | NICHOLASVILLE PUBLIC UTILITIES       | \$16,340,413            | \$15,740,449 (c)    | 05-05-93         | (REAP. 3-31-95)(AMD.12-18-98) |
|  | <b>TOTALS</b>                        | <b>\$36,291,393</b>     | <b>\$29,923,350</b> |                  |                               |

| TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT | DATE<br>APPROVED |
|-------------------------|--------------------|------------------|
|-------------------------|--------------------|------------------|

**PROJECTS APPROVED IN SFY 1994:**

|               |                                      |                     |                     |     |                  |  |
|---------------|--------------------------------------|---------------------|---------------------|-----|------------------|--|
| 42            | PINEVILLE, CITY OF (2)               | \$940,000           | \$418,542           | (c) | 07-07-93         | (REAP. 3-31-95)  |
| 43            | IRVINE, CITY OF                      | \$2,883,563         | \$1,658,248         | (c) | 08-31-93         | (REAP. 3-31-95 & AMD. 8-29-96)   |
| 44            | BENHAM, CITY OF                      | \$1,916,066         | \$853,191           | (c) | 08-31-93         | (REAP. 3-31-95)  |
| 45            | PRINCETON, CITY OF (Part 1)          | \$3,722,362         | \$2,365,520         | (c) | 12-01-93         | (REAP. 5-30-95)  |
| 46            | PRINCETON, CITY OF (Part 2)          | \$1,045,618         | \$597,712           | (c) | 12-01-93         | (REAP. 5-30-95)  |
| 47            | HOPKINSVILLE, CITY OF                | \$885,720           | \$646,748           | (c) | 02-16-94; 4-7-11 | (REAP. 8-30-95) Assumed from Croftor<br>(AMD.5-30-95)(AMD.7-<br>13-98) |
| 48            | LEDBETTER SANITATION DISTRICT #1     | \$4,767,980         | \$3,624,359         | (c) | 05-11-94         |  |
| 49            | HAZARD, CITY OF                      | \$7,746,540         | \$6,511,067         | (c) | 05-11-94         |  |
| 50            | SHELBY COUNTY SANITATION DISTRICT #1 | \$2,100,000         | \$1,402,737         | (c) | 05-11-94         | (Assumed from Shelby Co SD #1  |
| 51            | LAGRANGE, CITY OF                    | \$898,515           | \$832,777           | (c) | 06-29-94         | (AMD. 7-17-95)   |
| 52            | MADISONVILLE, CITY OF                | \$15,713,000        | \$15,552,994        | (c) | 06-29-94         |  |
| 53            | DAWSON SPRINGS, CITY OF              | \$846,480           | \$816,170           | (c) | 06-29-94         |  |
| 54            | CATLETTSBURG, CITY OF                | \$5,678,656         | \$3,200,000         | (s) | 06-29-94         | (REAP. 12-5-95)(AMD.12-4-96)   |
| <b>TOTALS</b> |                                      | <b>\$49,144,500</b> | <b>\$38,480,065</b> |     |                  |  |

**PROJECTS APPROVED IN SFY 1995:**

|               |   |                     |                     |     |                  |   |
|---------------|---|---------------------|---------------------|-----|------------------|---|
| 55            | HOPKINSVILLE, CITY OF                   | \$401,000           | \$240,264           | (c) | 08-30-94; 4-7-11 | Assumed from Pembroke   |
| 56            | MT. STERLING, CITY OF                   | \$1,110,540         | \$1,055,969         | (c) | 08-30-94         |   |
| 57            | WEST LIBERTY, CITY OF                   | \$737,972           | \$329,764           | (c) | 08-30-94         | (AMD. 2-26-96)  |
| 58            | MT. VERNON, CITY OF                     | \$998,650           | \$652,162           | (c) | 08-30-94         | (REAP. 2-26-96) (REAP.3-6-97)                                 |
| 59            | WORTHINGTON, CITY OF                    | \$790,000           | \$388,332           | (c) | 08-30-94         |   |
| 60            | SOMERSET, CITY OF                       | \$2,759,200         | \$2,631,067         | (c) | 08-30-94         |   |
| 61            | PERRY COUNTY S.D. #1                    | \$845,790           | \$601,673           | (c) | 08-30-94         | (AMD. 6/1/97)   |
| 62            | BOYD COUNTY (PHASE II)                  | \$6,990,000         | \$6,270,000         | (s) | 09-27-94         | (AMD. 2-2-95)(AMD 12-10-99)                                   |
| 63            | FRANKLIN, CITY OF (2)                   | \$2,600,080         | \$2,572,240         | (c) | 09-27-94         |   |
| 64            | BRODHEAD, CITY OF                       | \$899,411           | \$502,650           | (c) | 11-29-94         |   |
| 65            | NEWPORT, CITY OF                        | \$1,759,645         | \$1,596,327         | (c) | 11-29-94         | (AMD. 8-29-96)  |
| 66            | PIKEVILLE, CITY OF (2)                  | \$3,466,413         | \$2,134,015         | (c) | 11-29-94         | (AMD. 8-30-95)<br>(AMD.6-19-<br>97)(ASSUMED FROM<br>REIDLAND) |
| 67            | PADUCAH-MCCRACKEN JOINT SEWER AGENCY    | \$3,798,069         | \$3,516,117         | (c) | 11-29-94         |   |
| 68            | HOPKINSVILLE, CITY OF (2)               | \$3,715,533         | \$3,191,098         | (c) | 02-02-95         |   |
| 69            | JENKINS, CITY OF (2)                    | \$719,755           | \$719,755           | (c) | 02-02-95         |   |
| 70            | RUSSELL, CITY OF                        | \$244,730           | \$71,666            | (c) | 02-02-95         |   |
| 71            | LEBANON, CITY OF                        | \$6,491,336         | \$5,805,838         | (c) | 03-31-95         |   |
| 72            | REGIONAL WATER RESOURCE AGENCY (O'BORO) | \$11,885,276        | \$7,160,493         | (c) | 03-31-95         |   |
| 73            | MOREHEAD, CITY OF (RCSD)                | \$3,347,424         | \$3,130,152         | (c) | 03-31-95         | (Assumed from RCSD)   |
| 74            | GREENUP CO. ENVIRONMENTAL COMMISSION    | \$3,798,920         | \$3,370,168         | (c) | 5-30-95          | (AMD. 3/16/99)  |
| 75            | BOYD / GREENUP SANITATION DISTRICT #1   | \$391,116           | \$371,573           | (c) | 5-30-95          |   |
| 76            | PIKEVILLE, CITY OF                      | \$1,953,260         | \$462,584           | (c) | 5-30-95; 3/2/06  | Assumed from Mtn WD   |
| <b>TOTALS</b> |   | <b>\$59,704,120</b> | <b>\$46,773,907</b> |     |                  |   |

**PROJECTS APPROVED IN SFY 1996:**

|               |            |            |
|---------------|------------|------------|
| NONE          | \$0        | \$0        |
| <b>TOTALS</b> | <b>\$0</b> | <b>\$0</b> |

**PROJECTS APPROVED IN SFY 1997:**

|    |                                      |                     |                     |     |                 |                       |
|----|--------------------------------------|---------------------|---------------------|-----|-----------------|-----------------------|
| 77 | HARLAN, CITY OF                      | \$6,053,575         | \$2,546,299         | (c) | 7-18-96         | (REAP. 4-27-98)       |
| 78 | HAWESVILLE, CITY OF                  | \$871,000           | \$435,000           | (c) | 7-18-96         |                       |
| 79 | EMINENCE, CITY OF                    | \$1,381,339         | \$945,408           | (c) | 7-18-96         |                       |
| 80 | SCOTTSVILLE, CITY OF                 | \$4,608,815         | \$3,959,472         | (c) | 7-18-96         |                       |
| 81 | ELKHORN CITY, CITY OF                | \$926,726           | \$926,726           | (c) | 7-18-96         | (AMD 4-1-98)          |
| 82 | GRAYSON, CITY OF                     | \$3,635,970         | \$3,424,567         | (s) | 7-18-96         | (AMD. 9-1-98)         |
| 83 | MOREHEAD, CITY OF                    | \$2,357,176         | \$781,381           | (c) | 7-18-96         |                       |
| 84 | JACKSON, CITY OF                     | \$719,287           | \$681,983           | (c) | 8-29-96         |                       |
| 85 | LAWRENCE, COUNTY OF                  | \$1,566,000         | \$868,219           | (c) | 3-6-97          | (AMD 11/1/01)         |
| 86 | GREENUP CO. ENVIRONMENTAL COMMISSION | \$2,368,793         | \$2,331,195         | (c) | 3-6-97          |                       |
| 87 | HARDIN CO WATER DISTRICT 1           | \$4,846,450         | \$4,809,652         | (c) | 6-19-97; 3/6/08 | Assumed from Radcliff |
| 88 | WARREN COUNTY WATER DISTRICT (1)     | \$1,082,400         | \$980,781           | (c) | 6-19-97         |                       |
|    |                                      | <b>\$30,417,531</b> | <b>\$22,690,683</b> |     |                 |                       |

**PROJECTS APPROVED IN SFY 1998:**

|               |   |                     |                     |     |                         |                           |
|---------------|---|---------------------|---------------------|-----|-------------------------|---------------------------|
| 89            | CRESTWOOD, CITY OF                            | \$351,516           | \$351,516           | (c) | 8-14-97; 3/2/06         | (A1) Assump. fell through |
| 90            | PARIS, CITY OF                                | \$723,734           | \$402,667           | (c) | 11-10-97                | (A1)                      |
| 91            | LEWISPORT, CITY OF                            | \$2,279,000         | \$1,074,308         | (c) | 11-10-97                |                           |
| 92            | MAYSVILLE, CITY OF                            | \$12,538,828        | \$11,722,252        | (c) | 2-26-98                 |                           |
| 93            | WARREN COUNTY WATER DISTRICT (2)              | \$265,000           | \$253,057           | (c) | 2-26-98                 |                           |
| 94            | PRESTONSBURG, CITY OF                         | \$4,392,500         | \$919,183           | (c) | 2-26-98                 |                           |
| 95            | Louisville & Jefferson Co. Metro. Sewer Dist. | \$10,358,404        | \$6,498,266         | (c) | 4/27/98; 3/2/06; 4/4/19 | Assumed from Crestwood    |
| <b>TOTALS</b> |   | <b>\$30,908,982</b> | <b>\$21,221,249</b> |     |                         |                           |

|  | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT  | DATE<br>APPROVED    |                                       |
|--|-------------------------|---------------------|---------------------|---------------------------------------|
| <b><u>PROJECTS APPROVED IN SFY 1999:</u></b> |                         |                     |                     |                                       |
| 96 PARIS, CITY OF                            | \$7,528,385             | \$5,943,287 (c)     | 9-1-98              |                                       |
| 97 MIDWAY, CITY OF                           | \$282,250               | \$141,125 (c)       | 10-13-98            | (A1)                                  |
| 98 MAYFIELD, CITY OF                         | \$1,401,962             | \$1,160,472 (c)     | 10-13-98            |                                       |
| 99 WURLAND, CITY OF                          | \$125,900               | \$103,950 (c)       | 12/18/98; 6/26/14   | (A1) Assumed by Greenup JSA - B14-013 |
| 100 DANVILLE, CITY OF                        | \$7,712,132             | \$7,615,106 (c)     | 12-18-98            | (AMD 01/8/04)                         |
| 101 LEWIS COUNTY SANITATION DIST NO. 1       | \$2,924,800             | \$620,001 (c)       | 04-27-99            | AMD 10/7/99                           |
| <b>TOTALS</b>                                | <b>\$19,975,429</b>     | <b>\$15,583,941</b> |                     |                                       |
| <b><u>PROJECTS APPROVED IN SFY 2000:</u></b> |                         |                     |                     |                                       |
| 102 MOREHEAD, CITY OF                        | \$1,100,372             | \$279,000 (c)       | 09-01-99            |                                       |
| 103 HOPKINSVILLE, CITY OF                    | \$889,478               | \$834,891 (c)       | 09-01-99            | AMD 6/8/00                            |
| 104 RWRA-OWENSBORO                           | \$26,264,248            | \$25,963,257 (c)    | 12/10/99            | AMD 6/2/05                            |
| 105 SOUTH SHORE, CITY OF                     | \$502,790               | \$188,849 (c)       | 12/10/99            |                                       |
| 106 MOREHEAD, CITY OF                        | \$592,695               | \$257,300 (c)       | 4/4/00              |                                       |
| 107 MIDWAY, CITY OF                          | \$4,337,596             | \$702,589 (c)       | 6/6/2000            |                                       |
| <b>TOTALS</b>                                | <b>\$33,687,179</b>     | <b>\$28,225,886</b> |                     |                                       |
| <b><u>PROJECTS APPROVED IN SFY 2001:</u></b> |                         |                     |                     |                                       |
| 108 PIKEVILLE, CITY OF                       | \$1,205,484             | \$1,116,574 (c)     | 07/18/2000; 5/16/01 |                                       |
| 109 WURLAND, CITY OF                         | \$1,717,540             | \$1,561,400 (c)     | 9/6/01; 3/2/06      | Assumed from Mtn WD                   |
| 110 LEITCHFIELD, CITY OF                     | \$6,146,196             | \$5,355,560 (c)     | 7/18/00; 6/26/14    | Assumed by Greenup JSA - B14-013      |
| 111 CLOVERPORT, CITY OF                      | \$57,500                | \$57,500 (c)        | 8/29/00             |                                       |
| 112 WHITE PLAINS, CITY OF                    | \$2,250,400             | \$669,700 (c)       | 11/22/00            | (A1)                                  |
| 113 MANCHESTER, CITY OF                      | \$5,060,376             | \$1,053,589 (c)     | 12/21/00            |                                       |
| 114 ARLINGTON, CITY OF                       | \$677,333               | \$167,567 (c)       | 1/25/01             |                                       |
| <b>TOTALS</b>                                | <b>\$17,114,829</b>     | <b>\$9,981,890</b>  | 6/7/01              |                                       |
| <b><u>PROJECTS APPROVED IN SFY2002:</u></b>  |                         |                     |                     |                                       |
| 115 CARROLLTON, CITY OF                      | \$6,997,101             | \$2,518,301 (c)     | 8/9/01              | AMD 9/6/01                            |
| 116 MT. STERLING WAT & SEW COMMISSION        | \$13,908,185            | \$11,936,783 (c)    | 2/7/02              |                                       |
| 117 SHEPHERDSVILLE, CITY OF                  | \$9,976,728             | \$7,581,466 (c)     | 2/7/02              |                                       |
| 118 MARION, CITY OF                          | \$312,715               | \$312,715 (c)       | 3/7/02              | (A1) AMD 1/9/03                       |
| 119 GREENVILLE, CITY OF                      | \$2,242,571             | \$2,223,347 (c)     | 3/7/02              |                                       |
| 120 LEBANON JUNCTION, CITY OF                | \$2,898,419             | \$1,813,385 (c)     | 4/4/02              | AMD 7/1/05                            |
| 121 HARRODSBURG, CITY OF                     | \$4,418,916             | \$3,314,760 (c)     | 5/2/02              |                                       |
| 122 GREENUP JOINT SEWER AGENCY               | \$1,782,900             | \$1,782,872 (c)     | 6/6/02; 6/26/14     | Assumed from Wurland                  |
| <b>TOTALS</b>                                | <b>\$42,537,535</b>     | <b>\$31,483,629</b> |                     |                                       |
| <b><u>PROJECTS APPROVED IN SFY 2003</u></b>  |                         |                     |                     |                                       |
| 123 SALYERSVILLE, CITY OF                    | \$7,662,832             | \$2,035,486 (c)     | 8/15/02             | AMD 9/19/03                           |
| 124 LONDON, CITY OF                          | \$15,262,069            | \$9,864,503 (c)     | 10/3/02             |                                       |
| 125 Paducah McCracken Joint Sewer Agency     | \$1,497,900             | \$1,382,413 (c)     | 2/6/03              |                                       |
| 126 Boyd & Greenup Co Sanitation Dist #1     | \$849,503               | \$694,844 (c)       | 5/1/03              |                                       |
| <b>TOTALS</b>                                | <b>\$25,272,304</b>     | <b>\$13,977,246</b> |                     |                                       |
| <b><u>PROJECTS APPROVED IN SFY 2004</u></b>  |                         |                     |                     |                                       |
| 127 HOPKINSVILLE, CITY OF                    | \$4,979,920             | \$4,682,517 (c)     | 8/7/03              |                                       |
| 128 MOUNTAIN WATER DISTRICT                  | \$729,158               | \$184,695 (c)       | 9/4/03              |                                       |
| 129 BENTON, CITY OF                          | \$1,823,194             | \$293,902 (c)       | 12/4/03; 10/7/04    |                                       |
| 130 PADUCAH-MCCRACKEN JSA                    | \$1,401,000             | \$1,229,425 (c)     | 12/4/03             |                                       |
| 131 MARION, CITY OF                          | \$1,775,704             | \$515,296 (c)       | 3/4/04              |                                       |
| 132 MOREHEAD, CITY OF                        | \$11,233,204            | \$7,189,123 (c)     | 3/4/04; AMD 11/05   |                                       |
| 133 PADUCAH-MCCRACKEN JSA                    | \$1,040,275             | \$908,403 (c)       | 3/4/04              |                                       |
| 134 JESSAMINE-SOUTH ELKHORN WAT DIST         | \$298,200               | \$196,861 (c)       | 4/1/04              | (A1)                                  |
| 135 BERA, CITY OF                            | \$9,011,045             | \$5,000,000 (c)     | 4/1/04; 1/6/05      |                                       |
| 136 HOPKINSVILLE WATER ENV AUTH              | \$2,469,924             | \$2,469,924 (c)     | 05/06/04; 3/2/06    |                                       |
| 137 PRESTONSBURG, CITY OF                    | \$3,750,000             | \$68,037 (c)        | 05/06/04            | Assumed from Southern Wtr & Sew Dis   |
| <b>TOTALS</b>                                | <b>\$38,511,624</b>     | <b>\$22,738,183</b> |                     |                                       |
| <b><u>PROJECTS APPROVED IN SFY 2005</u></b>  |                         |                     |                     |                                       |
| 138 LAWRENCEBURG, CITY OF                    | \$8,319,703             | \$7,889,974 (c)     | 7/1/04              |                                       |
| 139 LORETTO, CITY OF                         | \$5,563,468             | \$2,245,865 (c)     | 7/1/04; 9/14/05     |                                       |
| 140 SANITATION DISTRICT #1                   | \$39,028,077            | \$32,401,491 (c)    | 8/5/04; 10/1/06     |                                       |
| 141 HODGENVILLE, CITY OF                     | \$2,639,104             | \$968,539 (c)       | 10/7/04             |                                       |
| 142 CARROLLTON, CITY OF                      | \$10,870,148            | \$4,288,600 (c)     | 5/5/05              |                                       |
| 143 WINCHESTER MUNICIPAL UTILITIES           | \$23,212,000            | \$21,000,000 (c)    | 6/23/05             |                                       |
| <b>TOTALS</b>                                | <b>\$89,632,500</b>     | <b>\$68,794,469</b> |                     |                                       |

|                                      |   | TOTAL PROJECT<br>AMOUNT            | KIA LOAN<br>AMOUNT   | DATE<br>APPROVED                |                           |
|--------------------------------------|---|------------------------------------|----------------------|---------------------------------|---------------------------|
| <b>PROJECTS APPROVED IN SFY 2006</b> |   |                                    |                      |                                 |                           |
| 144                                  | ALEXANDRIA, CITY OF                           | \$2,535,785                        | \$426,220 (c)        | 7/7/05                          |                           |
| 145                                  | PAINTSVILLE, CITY OF                          | \$954,415                          | \$429,715 (c)        | 10/6/05                         |                           |
| 146                                  | CYNTHIANA, CITY OF                            | \$10,902,650                       | \$5,671,622 (c)      | 12/1/05                         |                           |
| 147                                  | WESTERN MASON SD                              | \$4,644,000                        | \$802,000 (c)        | 12/1/05                         |                           |
| 148                                  | LEDBETTER WATER DISTRICT                      | \$3,326,078                        | \$2,326,078 (c)      | 3/2/06                          |                           |
| 149                                  | RICHMOND, CITY OF                             | \$2,152,200                        | \$2,152,200 (c)      | 6/1/06                          | (A1)                      |
| <b>TOTALS</b>                        |   | <b>\$24,515,128</b>                | <b>\$11,807,835</b>  |                                 |                           |
| <b>PROJECTS APPROVED IN SFY 2007</b> |   |                                    |                      |                                 |                           |
| 150                                  | REGIONAL WAT RES AGENCY                       | \$9,405,000                        | \$7,196,879 (c)      | 7/13/06                         |                           |
| 151                                  | N MADISON CO SD                               | \$1,925,000                        | \$307,952 (c)        | 8/3/06                          |                           |
| 152                                  | BOYD CO SANITATION DIST #2                    | \$1,918,000                        | \$666,811 (c)        | 10/5/06                         |                           |
| 153                                  | N MADISON CO SD                               | \$12,736,123                       | \$8,104,622 (c)      | 10/5/06; 12/7/06                |                           |
| 154                                  | OHIO CO REG WASTEWATER DIST                   | \$15,940,000                       | \$6,607,612 (c)      | 11/2/06                         |                           |
| 155                                  | CITY OF NICHOLASVILLE                         | \$12,459,352                       | \$12,053,913 (c)     | 12/7/06; 4/1/09                 |                           |
| 156                                  | CITY OF BOWLING GREEN                         | \$5,155,190                        | \$5,130,100 (c)      | 12/7/06                         |                           |
| 157                                  | CITY OF BEAVER DAM                            | \$1,311,900                        | \$597,921 (c)        | 6/21/07                         |                           |
| 158                                  | CITY OF FALMOUTH                              | \$5,619,316                        | \$2,812,236 (c)      | 6/21/07                         |                           |
| <b>TOTAL</b>                         |   | <b>\$66,469,881</b>                | <b>\$43,478,046</b>  |                                 |                           |
| <b>PROJECTS APPROVED IN SFY 2008</b> |   |                                    |                      |                                 |                           |
| 159                                  | CITY OF BARLOW                                | \$169,500                          | \$168,954 (c)        | 9/6/07                          | (A1)                      |
| 160                                  | CITY OF WHITESBURG                            | \$7,474,000                        | \$1,040,900 (c)      | 9/6/07                          |                           |
| 161                                  | CITY OF OWENSBORO                             | \$25,562,531.87                    | \$23,931,476 (c)     | 10/4/07; 6/26/14                |                           |
| 162                                  | CITY OF ALEXANDRIA                            | \$316,441                          | \$186,073 (c)        | 11/1/07                         |                           |
| 163                                  | CITY OF MURRAY                                | \$1,469,778                        | \$1,227,741 (c)      | 11/1/07                         |                           |
| 164                                  | CITY OF RICHMOND                              | \$56,808,695                       | \$53,656,495 (c)     | 11/1/07                         |                           |
| 165                                  | REGIONAL WATER RESOURCE AGENCY                | \$1,709,375                        | \$1,425,488 (c)      | 11/1/07                         |                           |
| 166                                  | Paducah McCracken JSA                         | \$4,146,560                        | \$1,600,000 (c)      | 2/7/08                          |                           |
| 167                                  | Bowling Green, City of                        | \$54,235,960                       | \$53,881,569 (c)     | 4/3/08; 11/12/09; 8/4/11        |                           |
| 168                                  | Sanitation District #1                        | \$83,147,554                       | \$69,403,566 (c)     | 4/3/08; 6/4/09                  |                           |
| 169                                  | Elizabethtown, City of                        | \$14,580,483                       | \$14,580,483 (c)     | 4/3/08                          |                           |
| 170                                  | Nicholasville, City of                        | \$6,043,903                        | \$6,043,903 (c)      | 4/3/08                          |                           |
| 171                                  | Somerset, City of                             | \$14,897,000                       | \$8,138,274 (c)      | 4/3/08                          |                           |
| 172                                  | Williamstown, City of                         | \$18,748,000                       | \$15,214,408 (c)     | 6/2/08                          |                           |
| <b>TOTAL</b>                         |   | <b>\$289,309,780</b>               | <b>\$250,499,329</b> |                                 |                           |
| <b>PROJECTS APPROVED IN SFY 2009</b> |   |                                    |                      |                                 |                           |
| 173                                  | Hopkinsville, City of                         | \$4,916,100                        | \$0                  | 9/4/08; withdrawn 5/11/10       |                           |
| 174                                  | Lexington-Fayette Urban County Govt           | \$18,354,000                       | \$14,045,119 (c)     | 1/8/09                          |                           |
| 175                                  | Paducah McCracken JSA                         | \$14,323,800                       | \$6,100,150 (c)      | 4/9/09                          |                           |
| 176                                  | Mt Washington, City of                        | \$15,000,000                       | \$9,061,772 (c)      | 5/7/09; 9/1/10                  |                           |
| 177                                  | Sanitation District #1                        | \$5,802,300                        | \$4,920,300 (c)      | 6/4/09; 6/30/11                 |                           |
| 178                                  | Sanitation District #1                        | \$7,062,000                        | \$5,459,988 (c)      | 6/4/09                          |                           |
| 179                                  | Sanitation District #1                        | \$20,108,000                       | \$12,735,256 (c)     | 6/4/09                          |                           |
| 180                                  | Sanitation District #1                        | \$6,968,000                        | \$4,726,828 (c)      | 6/4/09                          |                           |
| 181                                  | Sanitation District #1                        | \$3,287,000                        | \$2,149,345 (c)      | 6/4/09                          |                           |
| 182                                  | Sanitation District #1                        | \$12,065,000                       | \$8,069,123 (c)      | 6/4/09                          |                           |
| <b>TOTAL</b>                         |   | <b>\$107,886,200</b>               | <b>\$67,267,880</b>  |                                 |                           |
| <b>PROJECTS APPROVED IN SFY 2010</b> |   |                                    |                      |                                 |                           |
| 183                                  | Kentucky Horse Park                           | \$1,950,000                        | \$717,039.80 (c)     | 8/6/09                          |                           |
| 184                                  | Maysville, City of                            | \$10,985,868                       | \$10,985,868 (c)     | 9/3/09                          |                           |
| 185                                  | Prestonsburg, City of                         | \$272,000                          | \$272,000 (c)        | 10/1/09; 2/4/10                 |                           |
| 186                                  | Prestonsburg, City of                         | \$786,000                          | \$786,000 (c)        | 10/1/09; 2/4/10                 |                           |
| 187                                  | Louisville & Jefferson Co. Metro. Sewer Dist. | \$4,847,095                        | \$0                  | 10/1/09                         | withdrawn 10/12/10        |
| 188                                  | Hopkinsville, City of                         | \$7,500,000                        | \$7,488,282 (c)      | 11/12/09                        |                           |
| 189                                  | Hardinsburg, City of                          | \$550,000                          | \$549,594 (c)        | 11/12/09                        |                           |
| 190                                  | Princeton, City of                            | \$2,475,000                        | \$683,354 (c)        | 12/3/09; 2/4/10                 |                           |
| 191                                  | Ashland, City of                              | \$7,720,231                        | \$6,644,995 (c)      | 1/7/10; 2/3/11                  |                           |
| 192                                  | Winchester, City of                           | \$37,000,000                       | \$36,600,000 (c)     | 2/4/10                          |                           |
| 193                                  | Prestonsburg, City of                         | \$4,530,405                        | \$1,860,405 (c)      | 2/4/10                          |                           |
| 194                                  | Louisville & Jefferson Co. MSD                | SX21185017 \$2,846,174             | \$2,843,153 (c)      | 5/6/10; 7/7/11; 6/7/12; 11/7/19 | Assumed from Oldham Co EA |
| 195                                  | Louisville & Jefferson Co. MSD                | SX21185029 \$1,477,000             | \$1,000,000 (c)      | 5/6/10; 1/5/12; 11/7/19         | Assumed from Oldham Co EA |
| 196                                  | Louisville & Jefferson Co. MSD                | SX21185050; SX21185036 \$2,601,420 | \$2,538,415 (c)      | 5/6/10; 1/5/12; 6/7/12; 11/7/19 | Assumed from Oldham Co EA |
| 197                                  | Lexington Fayette Urban County Government     | \$9,030,983                        | \$9,030,983 (c)      | 6/3/10; 10/14/10                |                           |
| 198                                  | Lexington Fayette Urban County Government     | \$7,028,375                        | \$0                  | 6/3/10; 10/14/10                | withdrawn 1/31/12         |
| <b>Total</b>                         |   | <b>\$101,600,551</b>               | <b>\$82,000,089</b>  |                                 |                           |

|                                      |                                       |            | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT  | DATE<br>APPROVED |   |
|--------------------------------------|---------------------------------------|------------|-------------------------|---------------------|------------------|---|
| <b>PROJECTS APPROVED IN SFY 2011</b> |                                       |            |                         |                     |                  |   |
| 199                                  | Louisville & Jefferson Co. MSD        | SX21185028 | \$500,000               | \$121,419           | (c)              | 7/1/10; 1/5/12; 11/7/19 Assumed from Oldham Co EA   |
| 200                                  | Sanitation District #1                | SX21117126 | \$19,935,700            | \$15,989,714        | (c)              | 7/1/10  |
| 201                                  | Bardstown, City of                    | SX21179019 | \$1,800,000             | \$1,800,000         | (c)              | 12/9/10; 6/10/11                                    |
| 202                                  | LaCenter, City of                     | SX21007015 | \$895,000               | \$895,000           | (c)              | 12/9/10   |
| 203                                  | Livermore, City of                    | SX21049008 | \$2,105,000             | \$1,062,219         | (c)              | 12/9/10   |
| 204                                  | Morehead, City of                     | SX21205034 | \$3,000,000             | \$3,000,000         | (c)              | 12/9/10   |
| 205                                  | Regional Water Resource Agency        |            | \$6,331,887             | \$6,037,387         | (c)              | 12/9/10; 3/1/12; 8/1/13                             |
| 206                                  | Campton, City of                      |            | \$3,217,200             | \$1,400,000         | (c)              | 2/3/11  |
| 207                                  | Hardinsburg, City of                  |            | \$400,000               | \$394,849           | (c)              | 2/3/11  |
| 208                                  | Louisa, City of                       |            | \$2,058,580             | \$1,399,237         | (c)              | 2/3/11  |
| 209                                  | Flemingsburg, City of                 |            | \$10,380,670            | \$10,380,670        | (c)              | 3/3/11; 12/6/12                                     |
| 210                                  | Louisville-Jefferson Co MSD           |            | \$3,400,000             | \$0                 |                  | 3/3/11 withdrawn 2/3/12                             |
| 211                                  | Vanceburg, City of                    |            | \$3,400,000             | \$2,000,000         | (c)              | 3/3/11  |
| 212                                  | Williamsburg, City of                 |            | \$1,035,517             | \$955,960           | (c)              | 3/3/11  |
| 213                                  | Hopkinsville, City of                 |            | \$500,000               | \$483,710           | (c)              | 4/7/11  |
| 214                                  | Hopkinsville, City of                 |            | \$10,991,165            | \$10,991,165        | (c)              | 4/7/11  |
| 215                                  | Hopkinsville, City of                 |            | \$8,010,000             | \$7,090,224         | (c)              | 4/7/11; 5/9/12 The 5/9/12 increase was rescinded    |
| 216                                  | Pineville, City of                    |            | \$265,668               | \$265,668           | (c)              | 5/5/11  |
| 217                                  | Sanitation District #1                |            | \$17,225,660            | \$10,796,752        | (c)              | 5/5/11  |
| 218                                  | Sanitation District #1                |            | \$19,000,000            | \$0                 |                  | 5/5/11 withdrawn 1/24/20                            |
| 219                                  | Sanitation District #1                |            | \$9,572,000             | \$3,991,432         | (c)              | 5/5/11  |
| 220                                  | West Liberty, City of                 |            | \$3,937,950             | \$2,107,258         | (c)              | 5/5/11; revised for ARRA fdg                        |
| <b>Total</b>                         |                                       |            | <b>\$127,961,997</b>    | <b>\$81,162,663</b> |                  |   |
| <b>PROJECTS APPROVED IN SFY 2012</b> |                                       |            |                         |                     |                  |   |
| 221                                  | Louisville & Jefferson Co. MSD        | SX21185037 | \$670,588               | \$670,588           | (c)              | 7/7/11; 6/7/12; 11/7/19 Assumed from Oldham Co EA   |
| 222                                  | Prestonsburg, City of                 |            | \$3,750,087             | \$1,094,143         | (c)              | 8/4/11; 4/12/12 Assumed from Southern Wtr & Sew Dis |
| 223                                  | Hodgenville, City of                  |            | \$1,635,000             | \$1,635,000         | (c)              | 11/10/11  |
| 224                                  | Burkesville, City of                  |            | \$1,000,000             | \$1,000,000         | (c)              | 11/10/11  |
| 225                                  | Bloomfield, City of                   |            | \$0                     | \$0                 |                  | 11/10/11 Request for funds withdrawn                |
| 226                                  | Harrodsburg, City of                  |            | \$418,500               | \$418,500           | (c)              | 12/8/11   |
| 227                                  | Grant Co Sanitary SD                  |            | \$1,276,449             | \$941,718           | (c)              | 1/5/12; 10/3/13                                     |
| 228                                  | Barbourville, City of                 | SX21121139 | \$6,391,817             | \$6,391,817         | (c)              | 2/2/12; 11/1/12                                     |
| 229                                  | Sanitation District #1 of Northern Ky |            | \$1,001,717             | \$851,857           | (c)              | 2/2/12  |
| 230                                  | Sanitation District #1 of Northern Ky |            | \$0                     | \$0                 |                  | 2/2/12 Request for funds withdrawn                  |
| 231                                  | Winchester, City of                   |            | \$1,010,000             | \$537,235           | (c)              | 2/2/12  |
| 232                                  | Harrodsburg, City of                  |            | \$1,157,000             | \$706,000           | (c)              | 2/2/12  |
| 233                                  | Jamestown, City of                    |            | \$2,476,218             | \$2,476,218         | (c)              | 2/2/12  |
| 234                                  | Paducah McCracken County JSA          |            | \$7,097,410             | \$7,097,410         | (c)              | 2/2/12  |
| 235                                  | Ashland, City of                      |            | \$0                     | \$0                 |                  | 3/1/12 Request for funds withdrawn                  |
| 236                                  | Murray, City of                       | SX21035001 | \$61,515,000            | \$61,515,000        | (c)              | 3/1/12; 6/4/15                                      |
| 237                                  | Grant Co Sanitary SD                  |            | \$0                     | \$0                 |                  | 3/1/12 Request for funds withdrawn                  |
| 238                                  | Lexington-Fayette Urban Co Govt       |            | \$2,530,000             | \$1,594,026         | (c)              | 3/1/12  |
| 239                                  | Regional Water Resource Agency        |            | \$619,070               | \$354,892           | (c)              | 3/1/12  |
| 240                                  | Regional Water Resource Agency        | SX21059042 | \$2,336,875             | \$2,336,875         | (c)              | 3/1/12; 7/2/15                                      |
| 241                                  | Flemingsburg, City of                 |            | \$2,000,000             | \$459,530           | (c)              | 4/12/12   |
| 242                                  | Jackson, City of                      |            | \$1,200,000             | \$700,000           | (c)              | 4/12/12   |
| 243                                  | Russell Springs, City of              |            | \$719,000               | \$719,000           | (c)              | 4/12/12   |
| 244                                  | South Shore, City of                  |            | \$4,006,000             | \$2,489,452         | (c)              | 4/12/12   |
| 245                                  | Worthington, City of                  |            | \$381,174               | \$381,174           | (c)              | 4/12/12   |
| 246                                  | Flatwoods, City of                    | SX21089082 | \$445,000               | \$440,000           | (c)              | 5/3/12; 10/25/13                                    |
| 247                                  | Grayson, City of                      | SX21043032 | \$785,000               | \$785,000           | (c)              | 5/3/12  |
| 248                                  | Oak Grove, City of                    | SX21047025 | \$0                     | \$0                 |                  | 5/3/12 Request for funds withdrawn                  |
| 249                                  | Russell, City of                      | SX21089091 | \$0                     | \$0                 |                  | 5/3/12 Commitment Expired 9/2013                    |
| 250                                  | Earlington, City of                   | SX21107017 | \$1,575,000             | \$728,668           | (c)              | 6/7/12  |
| 251                                  | Lawrenceburg, City of                 | SX21005007 | \$1,157,623.47          | \$1,157,623.47      | (c)              | 6/7/12  |
| 252                                  | Perry County Sanitation District      | SX21193100 | \$3,060,000             | \$1,675,000         | (c)              | 6/7/12; 2/6/14                                      |
| <b>Total</b>                         |                                       |            | <b>\$110,214,529</b>    | <b>\$99,156,727</b> |                  |   |

|                                      |                                    | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT   | DATE<br>APPROVED     |                           |
|--------------------------------------|------------------------------------|-------------------------|----------------------|----------------------|---------------------------|
| <b>PROJECTS APPROVED IN SFY 2013</b> |                                    |                         |                      |                      |                           |
| 253                                  | Jenkins, City of                   | SX21133013              | \$1,500,000          | \$495,511 (c)        | 8/2/12                    |
| 254                                  | Frankfort, City of                 | SX21073058              | \$9,500,000          | \$8,000,000 (c)      | 2/7/13                    |
| 255                                  | Regional Water Resource Agency     | SX21059031              | \$858,006            | \$858,006 (c)        | 2/7/13                    |
|                                      |                                    | SX21067045              |                      |                      |                           |
| 256                                  | Lexington-Fayette Urban Co Govt    | SX21067047              | \$5,232,640          | \$4,335,913 (c)      | 3/7/13                    |
|                                      |                                    | SX21067038              |                      |                      |                           |
|                                      |                                    | SX21067043              |                      |                      |                           |
| 257                                  | Lexington-Fayette Urban Co Govt    | SX21067044              | \$8,888,647          | \$8,888,647 (c)      | 3/7/13                    |
|                                      |                                    | SX21067037              |                      |                      |                           |
|                                      |                                    | SX21067039              |                      |                      |                           |
|                                      |                                    | SX21067040              |                      |                      |                           |
| 258                                  | Lexington-Fayette Urban Co Govt    | SX21067043              | \$9,998,618          | \$9,998,618 (c)      | 3/7/13                    |
| 259                                  | Lexington-Fayette Urban Co Govt    | SX21067041              | \$23,902,641         | \$23,902,641 (c)     | 3/7/13; 6/26/14           |
| 260                                  | Lexington-Fayette Urban Co Govt    | SX21067006              | \$8,364,306          | \$5,264,306 (c)      | 3/7/13                    |
| 261                                  | Pineville, City of                 | SX21013151              | \$2,233,485          | \$467,817 (c)        | 4/4/13; 8/4/16            |
| 262                                  | Regional Water Resource Agency     | SX21059014              | \$873,183            | \$873,183 (c)        | 5/2/13                    |
| 263                                  | Louisville & Jefferson Co. MSD     | SX21185052              | \$6,650,000          | \$6,500,000 (c)      | 5/2/13; 11/7/19           |
|                                      |                                    | SX21137001              |                      |                      | Assumed from Oldham Co EA |
| 264                                  | Lincoln County Sanitation District | SX21137017              | \$7,924,293          | \$4,365,793 (c)      | 6/19/13; 11/5/15          |
| <b>Total</b>                         |                                    |                         | <b>\$85,925,820</b>  | <b>\$73,950,436</b>  |                           |
| <b>PROJECTS APPROVED IN SFY 2014</b> |                                    |                         |                      |                      |                           |
| 265                                  | Frankfort, City of                 | SX21073059              | \$4,905,000          | \$4,264,577.46 (c)   | 10/3/13                   |
| 266                                  | London, City of                    | SX21125001              | \$4,391,702          | \$4,371,451.78 (c)   | 10/3/13; 9/4/14           |
| 267                                  | Regional Water Resource Agency     | SX21059044              | \$353,918            | \$353,918 (c)        | 3/6/14                    |
| 268                                  | City of Vanceburg                  | SX21135009              | \$665,000            | \$665,000 (c)        | 4/3/14                    |
| 269                                  | Lexington-Fayette Urban Co Govt    | SX21067049              | \$12,161,449         | \$12,161,449 (c)     | 6/26/14                   |
| <b>Total</b>                         |                                    |                         | <b>\$22,477,069</b>  | <b>\$21,816,396</b>  |                           |
| <b>PROJECTS APPROVED IN SFY 2015</b> |                                    |                         |                      |                      |                           |
| 270                                  | Catlettsburg, City of              | SX21019075              | \$3,805,000          | \$2,930,000 (c)      | 9/4/14; 5/4/17            |
| 271                                  | Augusta Regional Sewer Auth, Inc.  | SX21023010              | \$700,000            | \$594,579 (c)        | 9/4/14 (A1)               |
| 272                                  | Owensboro, City of                 | SX21059047              | \$3,770,838          | \$3,770,838 (c)      | 10/2/14; 7/2/15           |
| 273                                  | Morganfield, City of               | SX21225024              | \$4,067,200          | \$3,067,200 (c)      | 11/6/14; 8/4/16           |
| 274                                  | Lexington-Fayette Urban Co Govt    | SX21067048              | \$83,732,326         | \$79,924,341 (c)     | 12/4/14; 4/9/18; 4/1/21   |
| 275                                  | Frankfort, City of                 | SX21073038              | \$3,881,000          | \$3,135,112 (c)      | 12/4/14                   |
| 276                                  | Harrodsburg, City of               | SX21167014              | \$1,420,000          | \$1,420,000 (c)      | 12/4/14                   |
| 277                                  | Hardinsburg, City of               | SX21027021              | \$1,277,999          | \$1,277,999 (c)      | 2/5/15                    |
| 278                                  | West Point, City of                | SX21093024              | \$507,500            | \$249,999.89 (c)     | 2/5/15                    |
| 279                                  | Barbourville, City of              | SX21121133              | \$1,856,109          | \$1,856,109 (c)      | 4/2/15                    |
| 280                                  | Harrodsburg, City of               | SX21167003              | \$21,400,000         | \$10,000,000         | 4/2/15                    |
| 281                                  | Harrodsburg, City of               | SX21167013              | \$615,149            | \$615,149 (c)        | 4/2/15                    |
| 282                                  | Mountain Water District            | SX21195699              | \$4,070,000          | \$3,472,921 (c)      | 4/2/15; 10/27/16          |
| 283                                  | Nicholasville, City of             | SX21113027              | \$926,257            | \$896,996 (c)        | 4/2/15; 8/6/19            |
| 284                                  | Sanitation District #1             | SX21117001              | \$0                  | \$0                  | 4/2/15                    |
| 285                                  | Sanitation District #1             | SX21117006              | \$2,383,820          | \$2,143,820 (c)      | 4/2/15                    |
| 286                                  | Corbin, City of                    | SX21235117              | \$9,691,600          | \$8,684,115 (c)      | 5/7/15                    |
| 287                                  | Frankfort, City of                 | SX21073063              | \$0                  | \$0                  | 5/7/15                    |
| 288                                  | Frankfort, City of                 | SX21073066              | \$1,570,000          | \$579,960 (c)        | 5/7/15                    |
| 289                                  | Frankfort, City of                 | SX21073067              | \$2,950,000          | \$1,315,385 (c)      | 5/7/15                    |
| 290                                  | Frankfort, City of                 | SX21073062              | \$1,630,000          | \$1,320,000 (c)      | 5/7/15                    |
| 291                                  | Glasgow, City of                   | SX21009018              | \$5,298,000          | \$5,298,000 (c)      | 5/7/15; 9/26/18           |
| 292                                  | Liberty, City of                   | SX21045002              | \$5,660,000          | \$4,609,082 (c)      | 5/7/15; 12/1/16           |
| 293                                  | Regional Water Resource Agency     | SX21059033              | \$7,282,500          | \$8,007,500 (c)      | 6/4/15; 12/6/17           |
| 294                                  | Regional Water Resource Agency     | SX21059045              | \$1,425,000          | \$979,067 (c)        | 6/4/15                    |
| 295                                  | Regional Water Resource Agency     | SX21059048              | \$3,058,903          | \$3,058,903 (c)      | 6/4/15; 2/2/17            |
| 296                                  | Fulton, City of                    | SX21075003              | \$1,139,000          | \$1,139,000 (c)      | 6/4/15                    |
| 297                                  | Owingsville, City of               | SX21011022              | \$0                  | \$0                  | 6/4/15                    |
| <b>Total</b>                         |                                    |                         | <b>\$174,118,200</b> | <b>\$150,346,073</b> |                           |

|                                       |            | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT  | DATE<br>APPROVED         |                             |
|---------------------------------------|------------|-------------------------|---------------------|--------------------------|-----------------------------|
| <b>PROJECTS APPROVED IN SFY 2016</b>  |            |                         |                     |                          |                             |
| 298 Eddyville, City of                | SX21143007 | \$1,484,500             | \$1,398,134 (c)     | 7/2/15                   |                             |
| 299 Brodhead, City of                 | SX21203316 | \$1,081,730             | \$1,081,730 (c)     | 8/6/15                   |                             |
| 300 Hazard, City of                   | SX21193003 | \$1,500,000             | \$1,005,000 (c)     | 8/6/15; 8/4/16           |                             |
| 301 Harrison Co Sanitation District   | SX21097015 | \$2,567,885             | \$1,567,885 (c)     | 9/3/15                   |                             |
| 302 Elkhorn City, City of             | SX21195018 | \$3,429,811             | \$597,939 (c)       | 9/3/15; 9/7/17           |                             |
| 303 Mercer County Sanitation District | SX21167021 | \$848,000               | \$683,654 (c)       | 11/5/15                  |                             |
| 304 Prestonsburg, City of             | SX21071210 | \$1,581,824             | \$1,581,824 (c)     | 11/5/15                  |                             |
| 305 Prestonsburg, City of             | SX21071231 | \$2,162,342             | \$2,162,342 (c)     | 11/5/15                  |                             |
| 306 Prestonsburg, City of             | SX21071235 | \$1,952,900             | \$1,764,919 (c)     | 11/5/15                  |                             |
| 307 Harrodsburg, City of              | SX21167022 | \$1,569,300             | \$1,539,799 (c)     | 12/3/15                  |                             |
| 308 Morehead, City of                 | SX21205029 | \$0                     | \$0                 | 12/3/15                  | Request for funds withdrawn |
| 309 Morehead, City of                 | SX21205036 | \$1,799,340             | \$1,799,340 (c)     | 12/3/15                  |                             |
| 310 Southern Water & Sewer District   | SX21071005 | \$0                     | \$0                 | 12/3/15                  | Request for funds withdrawn |
| 311 Regional Water Resource Agency    | SX21059027 | \$226,765               | \$226,765 (c)       | 2/4/16; 4/7/16           |                             |
| 312 Regional Water Resource Agency    | SX21059039 | \$0                     | \$0                 | 2/4/16; 6/1/17           | Changed to B loan B17-014   |
| 313 Regional Water Resource Agency    | SX21059026 | \$0                     | \$0                 | 2/4/16; 6/1/17           | Changed to B loan B17-015   |
| 314 Paducah McCracken County JSA      | SX21145015 | \$2,188,031             | \$2,188,031 (c)     | 2/4/16                   |                             |
| 315 Hopkinsville, City of             | SX21047028 | \$1,500,000             | \$1,500,000 (c)     | 3/3/16                   |                             |
| 316 Hawesville, City of               | SX21091015 | \$3,800,000             | \$3,000,000 (c)     | 3/3/16                   |                             |
| 317 New Haven, City of                | SX21179017 | \$591,000               | \$205,884.82 (c)    | 3/3/16                   |                             |
| 318 Prestonsburg, City of             | SX21071007 | \$328,261               | \$328,261 (c)       | 3/3/16                   |                             |
| 319 Elizabethtown, City of            | SX21093028 | \$9,609,570             | \$9,609,570 (c)     | 3/3/16                   |                             |
| 320 Salyersville, City of             | SX21153003 | \$370,484               | \$370,484 (c)       | 4/7/16                   |                             |
| 321 Hodgenville, City of              | SX21123005 | \$970,000               | \$753,630 (c)       | 5/5/16                   |                             |
| 322 Frankfort, City of                | SX21073065 | \$4,529,000             | \$2,928,072 (c)     | 5/5/16                   |                             |
| 323 Regional Water Resource Agency    | SX21059052 | \$200,000               | \$200,000 (c)       | 5/5/16                   |                             |
| 324 Butler, City of                   | SX21191007 | \$1,080,574             | \$1,080,574 (c)     | 6/2/16; 11/13/18         |                             |
| 325 Marion, City of                   | SX21055006 | \$587,200               | \$587,200 (c)       | 6/2/16                   | (A1)                        |
| 326 Farmdale Sanitation District      | SX21073082 | \$321,753               | \$321,753 (c)       | 6/2/16; 12/11/18         |                             |
| <b>Total</b>                          |            | <b>\$46,280,270</b>     | <b>\$38,482,790</b> |                          |                             |
| <b>PROJECTS APPROVED IN SFY 2017</b>  |            |                         |                     |                          |                             |
| 327 Mountain Water District           | SX21195696 | \$0                     | \$0                 | 8/4/16                   | Request for funds withdrawn |
| 328 Mountain Water District           | SX21195025 | \$299,398.88            | \$299,399 (c)       | 8/4/16                   |                             |
| 329 Lexington-Fayette Urban Co Govt   | SX21067050 | \$1,286,628             | \$1,286,628 (c)     | 9/1/16                   |                             |
| 330 Lexington-Fayette Urban Co Govt   | SX21067002 | \$0                     | \$0                 | 9/1/16                   | Request for funds withdrawn |
| 331 Winchester, City of               | SX21049028 | \$1,472,980             | \$1,249,088 (c)     | 10/27/16                 |                             |
| 332 Maysville, City of                | SX21161025 | \$4,000,000             | \$4,000,000 (c)     | 10/27/16                 |                             |
| 333 Jackson, City of                  | SX21025008 | \$1,173,000             | \$593,000 (c)       | 10/27/16                 |                             |
| 334 Daviess County Fiscal Court       | SX21059049 | \$2,169,634             | \$856,687 (c)       | 12/1/16                  |                             |
| 335 Louisa, City of                   | SX21127030 | \$5,375,000             | \$232,665 (c)       | 12/1/16                  | (A1)                        |
| 336 Frankfort, City of                | SX21073073 | \$2,041,000             | \$2,041,000 (c)     | 2/2/17                   |                             |
| 337 Frankfort, City of                | SX21073071 | \$1,853,750             | \$1,853,750         | 2/2/17                   |                             |
| 338 Frankfort, City of                | SX21073078 | \$1,954,500             | \$252,177 (c)       | 2/2/17                   |                             |
| 339 Frankfort, City of                | SX21073074 | \$0                     | \$0                 | 2/2/17                   | Request for funds withdrawn |
| 340 Frankfort, City of                | SX21073075 | \$2,175,965             | \$1,518,720 (c)     | 2/2/17                   |                             |
| 341 Frankfort, City of                | SX21073068 | \$1,600,000             | \$1,232,104 (c)     | 2/2/17                   |                             |
| 342 Louisville & Jefferson Co. MSD    | SX21185053 | \$7,775,000             | \$7,400,000 (c)     | 2/2/17; 11/7/19; 7/1/21  | Assumed from Oldham Co EA   |
| 343 Williamsburg, City of             | SX21235004 | \$2,516,489             | \$2,456,489 (c)     | 2/2/17                   |                             |
| 344 Stanton, City of                  | SX21197006 | \$2,565,000             | \$659,875 (c)       | 3/2/17                   |                             |
| 345 Benton, City of                   | SX21157020 | \$1,762,666             | \$1,762,666 (c)     | 5/4/17                   |                             |
| 346 Lexington-Fayette Urban Co Govt   | SX21067057 | \$9,969,585             | \$9,936,875 (c)     | 5/4/17                   |                             |
| 347 Paducah McCracken JSA             | SX21145023 | \$9,100,000             | \$7,210,832 (c)     | 6/1/17                   |                             |
| <b>Total</b>                          |            | <b>\$59,090,596</b>     | <b>\$44,841,957</b> |                          |                             |
| <b>PROJECTS APPROVED IN SFY 2018</b>  |            |                         |                     |                          |                             |
| 348 Augusta Regional Sewer Authority  | SX21023005 | \$13,497,000            | \$6,797,000         | 10/5/17; 12/5/19         |                             |
| 349 Regional Water Resource Agency    | SX21059050 | \$5,257,108             | \$5,257,108 (c)     | 12/6/17                  |                             |
| 350 Marshall County Fiscal Court      | SX21157035 | \$3,066,988             | \$2,745,363 (c)     | 2/1/18                   |                             |
| 351 Elkton, City of                   | SX21219014 | \$378,158               | \$378,158 (c)       | 2/1/18                   | (A1)                        |
| 352 Louisville & Jefferson Co. MSD    | SX21185038 | \$2,000,000             | \$1,115,880 (c)     | 4/9/18; 11/7/19          | Assumed from Oldham Co EA   |
| 353 La Grange Utilities Commission    | SX21185059 | \$3,323,700             | \$3,269,035 (c)     | 4/9/18; 11/5/20          |                             |
| 354 Pineville, City of                | SX21013003 | \$199,000               | \$146,000 (c)       | 4/9/18                   | (A1)                        |
| 355 Paducah, City of                  | SX21145012 | \$8,068,916             | \$5,360,667         | 4/9/18; 11/4/21          |                             |
| 356 Paducah McCracken JSA             | SX21035006 | \$511,206               | \$511,205.95 (c)    | 5/8/18                   |                             |
| 357 Marion, City of                   | SX21055006 | \$19,410,364            | \$17,998,591 (c)    | 3/12/18; 11/7/19; 5/6/21 |                             |
| 358 Regional Water Resource Agency    | SX21059054 | \$2,287,403             | \$2,287,403 (c)     | 6/12/18; 06/18/19        |                             |
| <b>Total</b>                          |            | <b>\$57,999,843</b>     | <b>\$45,866,411</b> |                          |                             |



|                                      |   | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT | DATE<br>APPROVED   |                                  |                             |
|--------------------------------------|---|-------------------------|--------------------|--------------------|----------------------------------|-----------------------------|
| <b>PROJECTS APPROVED IN SFY 2019</b> |   |                         |                    |                    |                                  |                             |
| 359                                  | Regional Water Resource Agency          | SX21059027              | \$0                | \$0 (c)            | 7/10/18                          | Request for funds withdrawn |
| 360                                  | Murray, City of                         | SX21035025              | \$1,576,500        | \$1,450,000 (c)    | 11/13/18                         |                             |
| 361                                  | Louisville & Jefferson Co. MSD          | SX21111007              | \$4,445,000        | \$2,695,235 (c)    | 12/11/18                         |                             |
| 362                                  | Louisville & Jefferson Co. MSD          | SX21111101              | \$27,829,000       | \$24,200,000 (c)   | 12/11/18; 8/6/19                 |                             |
| 363                                  | Corbin, City of                         | SX21121004              | \$1,613,960        | \$1,262,600 (c)    | 12/11/18                         |                             |
| 364                                  | Western Mason Sanitation District       | SX21161006              | \$89,830           | \$89,830 (c)       | 12/11/18                         |                             |
| 365                                  | Lancaster, City of                      | SX21079019              | \$314,000          | \$314,000 (c)      | 1/8/19                           |                             |
| 366                                  | Burkesville, City of                    | SX21057002              | \$251,000          | \$251,000 (c)      | 2/7/19                           |                             |
| 367                                  | Bardstown, City of                      | SX21179029              | \$8,490,647        | \$6,218,036 (c)    | 2/7/19; 9/24/20                  |                             |
| 368                                  | La Center, City of                      | SX21007019              | \$2,050,049        | \$1,023,170 (c)    | 2/7/19                           |                             |
| 369                                  | Morehead, City of                       | SX21205037              | \$3,650,000        | \$4,478,212 (c)    | 3/7/19; 1/9/20                   |                             |
| 370                                  | Lincoln County Sanitation District      | SX21137023              | \$388,400          | \$388,400 (c)      | 3/7/19                           |                             |
| 371                                  | Richmond, City of                       | SX21151054              | \$13,524,021       | \$12,813,474 (c)   | 4/4/19; 2/4/21                   |                             |
| 372                                  | Louisa, City of                         | SX21127030              | \$4,028,166        | \$3,943,122 (c)    | 5/7/19; 1/9/20; 8/5/21           |                             |
| 373                                  | Tompkinsville, City of                  | SX21171020              | \$3,219,970        | \$1,709,970 (c)    | 5/7/19; 6/3/21                   |                             |
| 374                                  | Paducah McCracken Co JSA                | SX21145027              | \$5,193,000        | \$4,158,513 (c)    | 5/7/19                           |                             |
| 375                                  | Paducah McCracken Co JSA                | SX21145017              | \$2,476,652        | \$2,468,309 (c)    | 5/7/19                           |                             |
| 376                                  | Georgetown, City of                     | SX21209012              | \$24,200,000       | \$23,540,000       | 6/18/19; 2/4/21; 5/6/21          |                             |
| 377                                  | Regional Water Resource Agency          | SX21059056              | \$7,015,000        | \$1,865,505.82 (c) | 6/18/19                          |                             |
| 378                                  | Vanceburg, City of                      | SX21135010              | \$3,031,000        | \$1,035,928 (c)    | 6/18/19                          |                             |
| Total                                |   | \$113,386,195           | \$93,905,304       |                    |                                  |                             |
| <b>PROJECTS APPROVED IN SFY 2020</b> |   |                         |                    |                    |                                  |                             |
| 379                                  | Hopkinsville, City of                   | SX21047028              | \$48,300,000       | \$43,500,000       | 7/9/19 ; 1/7/21; 9/23/21; 6/2/22 |                             |
| 380                                  | Elkton, City of                         | SX21219014              | \$3,934,451        | \$3,756,293 (c)    | 7/9/19; 9/23/21                  |                             |
| 381                                  | Burkesville, City of                    | SX21057002              | \$3,831,370        | \$2,837,045 (c)    | 9/26/19; 6/3/21                  |                             |
| 382                                  | Nicholasville, City of                  | SX21113028              | \$910,000          | \$581,645 (c)      | 9/26/19                          |                             |
| 383                                  | Mount Sterling, City of                 | SX21173075              | \$525,000          | \$525,000 (c)      | 11/7/19                          | (A1)                        |
| 384                                  | Kuttawa, City of                        | SX21143009              | \$1,717,436        | \$1,575,359 (c)    | 11/7/19; 5/7/20                  |                             |
| 385                                  | Smithland, City of                      | SX21139010              | \$0                | \$0 (c)            | 11/7/19                          | Request for funds withdrawn |
| 386                                  | Eddyville, City of                      | SX21143011              | \$423,964          | \$423,964 (c)      | 11/7/19                          | (A1)                        |
| 387                                  | Sebree, City of                         | SX21233027              | \$3,450,129        | \$1,049,660 (c)    | 11/7/19; 9/23/21                 |                             |
| 388                                  | Lincoln County Sanitation District      | SX21137023              | \$4,956,500        | \$2,989,834 (c)    | 12/5/19                          |                             |
| 389                                  | Northern Madison Co Sanitation District | SX21151022              | \$928,000          | \$690,475 (c)      | 12/5/19                          |                             |
| 390                                  | Hodgenville, City of                    | SX21123007              | \$227,000          | \$50,000 (c)       | 1/9/20                           | (A1)                        |
| 391                                  | Russell, City of                        | SX21089110              | \$500,000          | \$121,953 (c)      | 1/9/20                           |                             |
| 392                                  | Adair County Water District             | SX21001004              | \$2,104,870        | \$1,935,003 (c)    | 3/5/20                           |                             |
| 393                                  | Paducah McCracken Co JSA                | SX21145034              | \$7,216,410        | \$6,888,329 (c)    | 3/5/20; 4/1/21                   |                             |
| 394                                  | Maysville, City of                      | SX21161028              | \$850,000          | \$850,000 (c)      | 5/7/20                           |                             |
| 395                                  | South Shore, City of                    | SX21089096              | \$1,035,000        | \$796,113 (c)      | 5/7/20                           |                             |
| 396                                  | Hart County Industrial Authority        | SX21099026              | \$2,353,442        | \$853,442          | 5/7/20                           |                             |
| 397                                  | Morehead, City of                       | SX21205042              | \$1,963,200        | \$984,009 (c)      | 6/4/20                           |                             |
| 398                                  | McCreary County Water District          | SX21147019              | \$3,644,500        | \$3,360,282 (c)    | 6/4/20; 7/7/22                   |                             |
| Total                                |   | \$88,871,272            | \$73,768,407       |                    |                                  |                             |
| <b>PROJECTS APPROVED IN SFY 2021</b> |   |                         |                    |                    |                                  |                             |
| 399                                  | Pineville, City of                      | SX21013003              | \$3,600,000        | \$2,454,000 (c)    | 7/9/20                           |                             |
| 400                                  | Bedford, City of                        | SX21223013              | \$2,872,795        | \$1,106,295 (c)    | 7/9/20; 7/1/21                   |                             |
| 401                                  | Calvert City, City of                   | SX21157039              | \$3,185,433        | \$3,185,433        | 8/6/20; 8/5/21                   |                             |
| 402                                  | Dawson Springs, City of                 | SX21107025              | \$2,408,000        | \$994,311 (c)      | 8/6/20                           |                             |
| 403                                  | Lewisburg, City of                      | SX21141014              | \$1,500,000        | \$503,593 (c)      | 8/6/20                           |                             |
| 404                                  | Greenup Joint Sewer Agency              | SX21089111              | \$0                | \$0 (c)            | 9/24/20                          | Request for funds withdrawn |
| 405                                  | Eddyville, City of                      | SX21143011              | \$2,745,064        | \$2,321,100 (c)    | 12/3/20                          |                             |
| 406                                  | Farmdale Water District                 | SX21073026              | \$330,000          | \$284,913 (c)      | 2/4/21; 7/7/22                   |                             |
| 407                                  | Jackson, City of                        | SX21025009              | \$1,017,000        | \$1,003,883 (c)    | 2/4/21                           |                             |
| 408                                  | Whitesburg, City of                     | SX21133021              | \$1,800,000        | \$1,800,000        | 2/4/21                           |                             |
| 409                                  | Frankfort, City of                      | SX21073009              | \$1,500,000        | \$1,500,000 (c)    | 3/4/21                           |                             |
| 410                                  | Louisville & Jefferson Co. MSD          | SX21111015              | \$8,270,000        | \$8,270,000 (c)    | 3/4/21                           |                             |
| 411                                  | Mount Sterling, City of                 | SX21173075              | \$19,800,000       | \$19,125,000       | 3/4/21; 8/1/22                   |                             |
| 412                                  | Providence, City of                     | SX21233025              | \$700,000          | \$700,000          | 3/4/21                           |                             |
| 413                                  | Fleming Neon, City of                   | SX21133015              | \$1,558,120        | \$1,558,120        | 4/1/21                           |                             |
| 414                                  | Russell Springs, City of                | SX21207019              | \$682,000          | \$561,555 (c)      | 4/1/21                           |                             |
| 415                                  | Frenchburg, City of                     | SX21165018              | \$258,340          | \$258,340 (c)      | 5/6/21                           | (A1)                        |
| 416                                  | Frankfort, City of                      | SX21073084              | \$58,275,000       | \$48,275,000       | 6/3/21; 2/6/25                   |                             |
| 417                                  | Kuttawa, City of                        | SX21143018              | \$223,000          | \$223,000 (c)      | 6/3/21                           |                             |
| 418                                  | Nicholasville, City of                  | SX21113029              | \$817,000          | \$817,000          | 6/3/21                           |                             |
| Total                                |   | \$111,541,752           | \$94,941,542       |                    |                                  |                             |

|                                      |            | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT     | DATE<br>APPROVED         |
|--------------------------------------|------------|-------------------------|------------------------|--------------------------|
| <b>PROJECTS APPROVED IN SFY 2022</b> |            |                         |                        |                          |
| 419 Louisville & Jefferson Co. MSD   | SX21185051 | \$2,944,345             | \$2,944,345            | 7/1/21                   |
| 420 Paintsville, City of             | SX21115009 | \$7,000,000             | \$1,500,000            | 8/5/21                   |
| 421 Somerset, City of                | SX21199009 | \$7,500,000             | \$4,500,000            | 8/5/21                   |
| 422 Frenchburg, City of              | SX21165018 | \$1,972,040             | \$722,040              | 6/2/22                   |
| <b>Total</b>                         |            | <b>\$19,416,385</b>     | <b>\$9,666,385</b>     |                          |
| <b>PROJECTS APPROVED IN SFY 2023</b> |            |                         |                        |                          |
| 423 Hardinsburg, City of             | SX21027022 | \$3,537,750             | \$1,000,000            | 3/2/23                   |
| <b>Total</b>                         |            | <b>\$3,537,750</b>      | <b>\$1,000,000</b>     |                          |
| <b>PROJECTS APPROVED IN SFY 2024</b> |            |                         |                        |                          |
| 424 Louisville & Jefferson Co. MSD   | SX21029043 | \$11,200,000            | \$11,200,000           | 7/6/23                   |
| 425 Louisville & Jefferson Co. MSD   | SX21111024 | \$241,418,592           | \$74,006,047           | 12/7/23; 7/11/24; 3/6/25 |
| 426 Danville, City of                | SX21021016 | \$7,622,700             | \$5,626,195            | 2/1/24                   |
| 427 Ashland, City of                 | SX21019065 | \$78,400,000            | \$44,000,000           | 3/7/24                   |
| 428 Adair County Water District      | SX21001019 | \$2,672,250             | \$2,672,250            | 3/7/24                   |
| 429 Hodgenville, City of             | SX21123007 | \$1,203,400             | \$1,203,400            | 4/11/24; 5/1/25          |
| <b>Total</b>                         |            | <b>\$342,516,942</b>    | <b>\$138,707,892</b>   |                          |
| <b>PROJECTS APPROVED IN SFY 2025</b> |            |                         |                        |                          |
| 430 Lebanon, City of                 | SX21155013 | \$6,382,500             | \$6,372,500            | 9/5/24                   |
| 431 Paducah McCracken Co JSA         | SX21145046 | \$15,366,000            | \$15,366,000           | 9/5/24                   |
| 432 Carrollton, City of              | SX21041006 | \$12,496,628            | \$4,500,000            | 11/7/24                  |
| 433 Edmonton, City of                | SX21169017 | \$977,500               | \$977,500              | 12/5/24                  |
| 434 Morganfield, City of             | SX21225033 | \$1,280,000             | \$1,280,000            | 2/6/25                   |
| 435 Regional Water Resource Agency   | SX21059074 | \$20,000,000            | \$20,000,000           | 6/5/25                   |
| <b>Total</b>                         |            | <b>\$56,502,628</b>     | <b>\$48,496,000</b>    |                          |
| <b>PROJECTS APPROVED IN SFY 2026</b> |            |                         |                        |                          |
| 436 Leitchfield, City of             | SX21085013 | \$1,873,142             | \$1,873,142            | 11/6/25                  |
| 437 Louisa, City of                  | SX21127029 | \$16,120,600            | \$4,858,207            | 11/6/25                  |
| <b>Total</b>                         |            | <b>\$17,993,742</b>     | <b>\$6,731,349</b>     |                          |
| <b>GRAND TOTALS - COMMITMENTS</b>    |            | <b>\$2,599,560,357</b>  | <b>\$1,902,599,073</b> |                          |

***bold, italics - pending board approval***

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)  
SUPPLEMENTAL CAPITALIZATION GRANT**

**AVAILABLE FUNDS FFY 2022:**

|                                  |                     |
|----------------------------------|---------------------|
| FEDERAL SUPPLEMENTAL GRANT FUNDS | \$22,652,000        |
| BOND PROCEEDS (10%)              | \$2,265,200         |
| ADMINISTRATION (4%)              | (\$906,080)         |
| TECHNICAL (2%)                   | (\$453,040)         |
| NET 22 SUPPLEMENTAL FUNDS        | <u>\$23,558,080</u> |

**AVAILABLE FUNDS FFY 2023:**

|                                  |                     |
|----------------------------------|---------------------|
| FEDERAL SUPPLEMENTAL GRANT FUNDS | \$26,529,000        |
| BOND PROCEEDS (10%)              | \$2,652,900         |
| ADMINISTRATION (4%)              | (\$1,061,160)       |
| TECHNICAL (2%)                   | (\$530,580)         |
| NET 23 SUPPLEMENTAL FUNDS        | <u>\$27,590,160</u> |

**AVAILABLE FUNDS FFY 2024:**

|                                  |                     |
|----------------------------------|---------------------|
| FEDERAL SUPPLEMENTAL GRANT FUNDS | \$28,944,000        |
| BOND PROCEEDS (10%)              | \$5,788,800         |
| ADMINISTRATION (4%)              | (\$1,157,760)       |
| TECHNICAL (2%)                   | (\$578,880)         |
| NET 24 SUPPLEMENTAL FUNDS        | <u>\$32,996,160</u> |

**AVAILABLE FUNDS FFY 2025:**

|                                  |                     |
|----------------------------------|---------------------|
| FEDERAL SUPPLEMENTAL GRANT FUNDS | \$31,353,000        |
| BOND PROCEEDS (10%)              | \$6,270,600         |
| ADMINISTRATION (4%)              | (\$1,254,120)       |
| TECHNICAL (2%)                   | (\$627,060)         |
| NET 25 SUPPLEMENTAL FUNDS        | <u>\$35,742,420</u> |

**AVAILABLE FUNDS FFY 2026:**

|                                  |            |
|----------------------------------|------------|
| FEDERAL SUPPLEMENTAL GRANT FUNDS |            |
| BOND PROCEEDS (10%)              |            |
| ADMINISTRATION (4%)              |            |
| TECHNICAL (2%)                   |            |
| NET 26 SUPPLEMENTAL FUNDS        | <u>\$0</u> |

**ACCUMULATED SRF FUNDS** **\$119,886,820**

|   |                                      | TOTAL PROJECT<br>AMOUNT     | KIA LOAN<br>AMOUNT          | DATE<br>APPROVED    |                |
|---|--------------------------------------|-----------------------------|-----------------------------|---------------------|----------------|
| <b><u>PROJECTS APPROVED IN SFY 2023</u></b> |                                      |                             |                             |                     |                |
| 1   | Lebanon, City of                     | SX21155012                  | \$7,735,000                 | \$7,660,000         | 4/6/23         |
| <b>Total</b>                                |                                      | <b><u>\$7,735,000</u></b>   | <b><u>\$7,660,000</u></b>   |                     |                |
| <b><u>PROJECTS APPROVED IN SFY 2024</u></b> |                                      |                             |                             |                     |                |
| 2   | Richmond, City of                    | SX21151061                  | \$2,862,000                 | \$2,862,000         | 7/6/23         |
| 3   | Jackson, City of                     | SX21025014                  | \$1,980,000                 | \$500,000           | 7/6/23         |
| 4   | Providence, City of                  | SX21233025                  | \$11,000,000                | \$7,230,000         | 3/7/24         |
| 5   | Springfield, City of                 | SX21229013                  | \$2,623,000                 | \$2,623,000         | 3/7/24         |
| <b>Total</b>                                |                                      | <b><u>\$18,465,000</u></b>  | <b><u>\$13,215,000</u></b>  |                     |                |
| <b><u>PROJECTS APPROVED IN SFY 2025</u></b> |                                      |                             |                             |                     |                |
| 6   | Princeton, City of                   | SX21033010                  | \$13,600,000                | \$13,600,000        | 7/11/24        |
| 7   | Shepherdsville, City of              | SX21029042                  | \$25,983,000                | \$22,500,851        | 10/3/24        |
| 8   | Sturgis, City of                     | SX21225012                  | \$4,670,000                 | \$933,456           | 2/6/25         |
| 9   | Scottsville, City of                 | SX21003013                  | \$6,762,306                 | \$6,387,000         | 2/6/25         |
| 10  | Grant County Sanitary Sewer District | SX21081003                  | \$9,111,520                 | \$8,807,520         | 5/1/25         |
| <b>Total</b>                                |                                      | <b><u>\$60,126,826</u></b>  | <b><u>\$52,228,827</u></b>  |                     |                |
| <b><u>PROJECTS APPROVED IN SFY 2026</u></b> |                                      |                             |                             |                     |                |
| 11  | Shepherdsville, City of              | SX21029029                  | \$6,916,881                 | \$6,916,881         | 7/10/25        |
| 12  | Monticello, City of                  | SX21231017                  | \$8,772,000                 | \$8,772,000         | 9/4/25         |
| 13  | Hopkinsville, City of                | <b>SX21047031</b>           | <b>\$8,500,000</b>          | <b>\$8,500,000</b>  | <b>12/4/25</b> |
| 14  | Lexington-Fayette Urban County Gover | <b>SX21067071</b>           | <b>\$38,567,013</b>         | <b>\$20,000,000</b> | <b>12/4/25</b> |
| <b>Total</b>                                |                                      | <b><u>\$62,755,894</u></b>  | <b><u>\$44,188,881</u></b>  |                     |                |
| <b>GRAND TOTALS - COMMITMENTS</b>           |                                      | <b><u>\$149,082,720</u></b> | <b><u>\$117,292,708</u></b> |                     |                |

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)  
EMERGING CONTAMINANTS CAPITALIZATION GRANT**

**AVAILABLE FUNDS FFY 2022:**

|                                    |                    |
|------------------------------------|--------------------|
| FEDERAL EMERGING CONT. GRANT FUNDS | \$1,190,000        |
| ADMINISTRATION (4%)                | (\$47,600)         |
| TECHNICAL (2%)                     | (\$23,800)         |
| NET 22 EMERGING CONT. FUNDS        | <u>\$1,118,600</u> |

**AVAILABLE FUNDS FFY 2023:**

|                                    |                    |
|------------------------------------|--------------------|
| FEDERAL EMERGING CONT. GRANT FUNDS | \$2,707,000        |
| ADMINISTRATION (4%)                | (\$108,280)        |
| TECHNICAL (2%)                     | (\$54,140)         |
| NET 23 EMERGING CONT. FUNDS        | <u>\$2,544,580</u> |

**AVAILABLE FUNDS FFY 2024:**

|                                    |                    |
|------------------------------------|--------------------|
| FEDERAL EMERGING CONT. GRANT FUNDS | \$2,707,000        |
| ADMINISTRATION (4%)                | (\$108,280)        |
| TECHNICAL (2%)                     | (\$54,140)         |
| NET 24 EMERGING CONT. FUNDS        | <u>\$2,544,580</u> |

**AVAILABLE FUNDS FFY 2025:**

|                                    |            |
|------------------------------------|------------|
| FEDERAL EMERGING CONT. GRANT FUNDS |            |
| ADMINISTRATION (4%)                |            |
| TECHNICAL (2%)                     |            |
| NET 25 EMERGING CONT. FUNDS        | <u>\$0</u> |

**AVAILABLE FUNDS FFY 2026:**

|                                    |            |
|------------------------------------|------------|
| FEDERAL EMERGING CONT. GRANT FUNDS |            |
| ADMINISTRATION (4%)                |            |
| TECHNICAL (2%)                     |            |
| NET 26 EMERGING CONT. FUNDS        | <u>\$0</u> |

**ACCUMULATED SRF FUNDS** **\$6,207,760**

| TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT | DATE<br>APPROVED |
|-------------------------|--------------------|------------------|
|-------------------------|--------------------|------------------|

**PROJECTS APPROVED IN SFY 2024**

|              |                                |            |                             |                           |                        |
|--------------|--------------------------------|------------|-----------------------------|---------------------------|------------------------|
| 1            | Louisville & Jefferson Co. MSD | SX21111024 | \$241,418,592               | \$6,207,760               | 8/3/23; 5/9/24; 3/6/25 |
| <b>Total</b> |                                |            | <u><b>\$241,418,592</b></u> | <u><b>\$6,207,760</b></u> |                        |

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)  
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

**AVAILABLE FUNDS FFY 2009:**

|  |                     |
|--|---------------------|
| FEDERAL ARRA GRANT FUNDS               | \$49,878,100        |
| ADMINISTRATION (4%)                    | (\$1,995,124)       |
| Transferred from Admin to Construction | \$910,506           |
| <b>NET ARRA FUNDS</b>                  | <b>\$48,793,482</b> |

|  | <b>TOTAL PROJECT<br/>AMOUNT</b> | <b>KIA<br/>AMOUNT</b> | <b>FIRST USE<br/>FUNDS</b> | <b>DATE<br/>APPROVED</b>      |
|--|---------------------------------|-----------------------|----------------------------|-------------------------------|
| <b><u>PROJECTS APPROVED IN SFY 2009:</u></b>     |                                 |                       |                            |                               |
| 1 Sanitation District #1                         | \$395,000                       | \$395,000 (c)         | \$395,000                  | 6/4/09                        |
| 2 Sanitation District #1                         | \$1,755,545                     | \$1,371,545 (c)       | \$1,371,545                | 6/4/09; 1/7/10; 1/25/10       |
| 3 Sanitation District #1                         | \$1,578,539                     | \$1,474,916 (c)       | \$1,474,916                | 6/4/09                        |
| 4 Sanitation District #1                         | \$834,241                       | \$834,241 (c)         | \$834,241                  | 6/4/09                        |
| 5 Lexington Fayette Urban Co Govt                | \$2,620,000                     | \$2,620,000 (c)       | \$2,620,000                | 6/25/09                       |
| 6 Lexington Fayette Urban Co Govt                | \$537,000                       | \$237,000 (c)         | \$237,000                  | 6/25/09                       |
| 7 Louisa, City of                                | \$1,150,000                     | \$1,139,716 (c)       | \$1,139,716                | 6/25/09                       |
| 8 Pineville, City of                             | \$2,193,000                     | \$2,193,000 (c)       | \$2,193,000                | 6/25/09; 1/7/10               |
| 9 Shepherdsville, City of                        | \$8,500,000                     | \$3,000,000 (c)       | \$3,000,000                | 6/25/09                       |
| <b>TOTALS</b>                                    | <b>\$19,563,325</b>             | <b>\$13,265,418</b>   | <b>\$13,265,418</b>        |                               |
| <b><u>PROJECTS APPROVED IN SFY 2010:</u></b>     |                                 |                       |                            |                               |
| 10 Calvert City, City of                         | \$1,083,128                     | \$986,831 (c)         | \$986,831                  | 7/9/09; 1/7/10                |
| 11 Princeton, City of                            | \$2,475,000                     | \$1,103,744 (c)       | \$1,103,744                | 7/9/09; 2/4/10                |
| 12 Northern Madison Co Sanitation District       | \$510,000                       | \$510,000 (c)         | \$510,000                  | 8/6/09                        |
| 13 Kentucky Horse Park                           | \$1,950,000                     | \$950,000 (c)         | \$950,000                  | 8/6/09                        |
| 14 Sanitation District #4 of Boyd County         | \$475,000                       | \$400,000 (c)         | \$400,000                  | 8/6/09                        |
| 15 Ashland, City of                              | \$250,252                       | \$246,646 (c)         | \$246,646                  | 8/20/09; 1/25/10              |
| 16 Covington, City of                            | \$1,200,000                     | \$1,197,390 (c)       | \$1,197,390                | 8/20/09                       |
| 17 Bowling Green, City of                        | \$134,996                       | \$134,996 (c)         | \$134,996                  | 8/20/09                       |
| 18 Frankfort, City of                            | \$962,035                       | \$800,000 (c)         | \$800,000                  | 8/20/09                       |
| 19 Wilder, City of                               | \$215,889                       | \$114,302 (c)         | \$114,302                  | 9/3/09; 1/25/10               |
| 20 Richmond, City of                             | \$125,000                       | \$125,000 (c)         | \$125,000                  | 9/3/09                        |
| 21 Maysville, City of                            | \$2,000,000                     | \$500,000 (c)         | \$500,000                  | 9/3/09                        |
| 22 Prestonsburg, City of                         | \$4,530,405                     | \$2,670,000 (c)       | \$2,670,000                | 10/1/09                       |
| 23 Kentucky Department of Parks                  | \$500,000                       | \$500,000 (c)         | \$500,000                  | 10/1/09                       |
| 24 Kentucky Department of Parks                  | \$358,008                       | \$355,867 (c)         | \$355,867                  | 10/1/09; 1/25/10              |
| 25 Kentucky Department of Parks                  | \$1,457,402                     | \$1,331,773 (c)       | \$1,331,773                | 10/1/09; 1/25/10              |
| 26 Morehead, City of                             | \$801,203                       | \$801,203 (c)         | \$801,203                  | 10/1/09                       |
| 27 Morehead, City of                             | \$1,293,013                     | \$1,293,013 (c)       | \$1,293,013                | 10/1/09                       |
| 28 Winchester, City of                           | \$693,000                       | \$600,000 (c)         | \$600,000                  | 10/1/09                       |
| 29 Russellville, City of                         | \$952,300                       | \$799,967 (c)         | \$799,967                  | 10/1/09                       |
| 30 Kuttawa, City of                              | \$530,000                       | \$300,000 (c)         | \$300,000                  | 10/1/09                       |
| 31 Paintsville, City of                          | \$1,400,000                     | \$1,150,000 (c)       | \$1,150,000                | 10/1/09                       |
| 32 Louisville & Jefferson Co. Metro. Sewer Dist. | \$17,500,000                    | \$5,000,000 (c)       | \$5,000,000                | 10/1/09                       |
| 33 Falmouth, City of                             | \$611,898                       | \$611,898 (c)         | \$611,898                  | 10/1/09; 11/12/09             |
| 34 Calvert City, City of                         | \$850,000                       | \$816,069 (c)         | \$816,069                  | 10/1/09; 12/16/09             |
| 35 Sacramento, City of                           | \$750,000                       | \$749,991 (c)         | \$749,991                  | 10/1/09                       |
| 36 Grant Co. Sanitary Sewer Dist.                | \$2,114,713                     | \$433,176 (c)         | \$433,176                  | 10/1/09; 3/1/12               |
| 37 Mayfield, City of                             | \$975,000                       | \$975,000 (c)         | \$975,000                  | 10/1/09                       |
| 38 Warsaw, City of                               | \$3,927,907                     | \$2,146,907 (c)       | \$2,146,907                | 11/12/09; 2/4/10; 5/9/12      |
| 39 Madisonville, City of                         | \$3,800,000                     | \$3,800,000 (c)       | \$3,800,000                | 11/12/09                      |
| 40 Meade Co Riverport Authority                  | \$482,642                       | \$482,642 (c)         | \$482,642                  | 12/3/09; 1/25/10              |
| 41 Troublesome Creek Env Authority               | \$3,425,000                     | \$1,500,000 (c)       | \$1,500,000                | 12/3/09                       |
| 42 Ohio Co Regional Waste Water District         | \$465,303                       | \$465,303 (c)         | \$465,303                  | 12/3/09; 1/25/10; 2/17/11     |
| 43 Mountain Water District                       | \$750,000                       | \$749,903 (c)         | \$749,903                  | 12/3/09; 2/4/10               |
| 44 West Liberty, City of                         | \$3,937,950                     | \$926,445 (c)         | \$926,445                  | 5/5/11; revised from base fdg |
| <b>TOTALS</b>                                    | <b>\$63,487,044</b>             | <b>\$35,528,064</b>   | <b>\$35,528,064</b>        |                               |
| <b>GRAND TOTALS - COMMITMENTS</b>                | <b>\$83,050,369</b>             | <b>\$48,793,482</b>   | <b>\$48,793,482</b>        |                               |
| <b>BALANCE AVAILABLE FOR LOAN</b>                |                                 |                       | <b>\$0</b>                 |                               |

*bold, italics - pending board approval*

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY  
INFRASTRUCTURE REVOLVING LOAN FUND ---- (FUND B)**

|                                    |               |
|------------------------------------|---------------|
| TOTAL AUTHORIZATIONS FYS 1989-90:  | \$20,000,000  |
| TOTAL AUTHORIZATIONS FYS 1991-92:  | \$14,000,000  |
| TOTAL AUTHORIZATIONS FYS 1993-94:  | \$15,000,000  |
| TOTAL DEAUTHORIZATION FYS 1995-96: | (\$3,504,592) |
| TOTAL AUTHORIZATIONS FYS 2023-24:  | \$25,000,000  |
| TOTAL AUTHORIZATIONS FYS 2025-26:  | \$25,000,000  |

|                         |                     |
|-------------------------|---------------------|
| <b>TOTAL 1989-2026:</b> | <b>\$95,495,408</b> |
|-------------------------|---------------------|

|  | TOTAL<br>INFRASTRUCTURE<br>AMOUNT | KIA<br>Gmt/Prin Forg<br>AMOUNT | KIA<br>Loan<br>AMOUNT | GENERATED<br>PRIVATE<br>INVESTMENT | JOBS<br>CREATED | DATE<br>APPROVED | COMMENTS |
|--|-----------------------------------|--------------------------------|-----------------------|------------------------------------|-----------------|------------------|----------|
|--|-----------------------------------|--------------------------------|-----------------------|------------------------------------|-----------------|------------------|----------|

**PROJECTS APPROVED IN FY 1989:**

|   |                   |                     |                    |                      |              |          |                                |
|---|-------------------|---------------------|--------------------|----------------------|--------------|----------|--------------------------------|
| 1 | WILMORE, CITY OF  | \$1,059,938         | \$407,770 (c)      | \$13,700,000         | 257          | 12-21-88 |                                |
| 2 | AUBURN, CITY OF   | \$2,175,540         | \$1,475,540 (c)    | \$2,225,000          | 96           | 12-21-88 |                                |
| 3 | SOMERSET, CITY OF | \$2,402,764         | \$1,500,000 (c)    | \$75,000,000         | 326          | 12-21-88 |                                |
| 4 | HENRY COUNTY      | \$775,627           | \$287,984 (c)      | \$4,380,000          | 210          | 03-22-89 | (REAP. 1-31-91 & AMD. 6-20-91) |
| 5 | GRAVES COUNTY     | \$3,717,000         | \$3,717,000 (c)    | \$31,037,070         | 600          | 05-03-89 |                                |
|   | <b>TOTALS</b>     | <b>\$10,130,869</b> | <b>\$7,388,294</b> | <b>\$126,342,070</b> | <b>1,489</b> |          |                                |

**PROJECTS APPROVED IN FY 1990:**

|    |                           |                     |                    |                     |              |          |                                |
|----|---------------------------|---------------------|--------------------|---------------------|--------------|----------|--------------------------------|
| 6  | LAWRENCEBURG, CITY OF     | \$301,000           | \$86,114 (c)       | \$426,187           | 30           | 08-07-89 |                                |
| 7  | LEITCHFIELD, CITY OF      | \$1,296,200         | \$699,674 (c)      | \$2,470,000         | 200          | 08-07-89 |                                |
| 8  | LIBERTY, CITY OF          | \$319,573           | \$163,822 (c)      | \$1,533,133         | 140          | 08-07-89 |                                |
| 9  | BEREA, CITY OF            | \$1,200,000         | \$340,000 (c)      | \$0                 | 750          | 08-07-89 |                                |
| 10 | GAMALIEL, CITY OF         | \$2,040,263         | \$490,425 (c)      | \$2,000,000         | 125          | 09-27-89 | (REAP. 3-28-91 & AMD. 6-26-92) |
| 11 | GRAYSON, CITY OF (1)      | \$1,875,000         | \$1,000,000 (c)    | \$10,000,000        | 300          | 12-13-89 |                                |
| 12 | LEBANON JUNCTION, CITY OF | \$701,900           | \$148,649 (c)      | \$7,500,000         | 200          | 04-25-90 |                                |
| 13 | MT. VERNON, CITY OF       | \$864,347           | \$456,480 (c)      | \$20,000,000        | 154          | 04-25-90 | (AMD. 3-28-91)                 |
| 14 | RUSSELLVILLE, CITY OF     | \$1,591,673         | \$1,434,750 (c)    | \$0                 | 0            | 04-25-90 |                                |
|    | <b>TOTALS</b>             | <b>\$10,189,956</b> | <b>\$4,819,914</b> | <b>\$43,929,320</b> | <b>1,899</b> |          |                                |

**PROJECTS APPROVED IN FY 1991:**

|    |                                     |                    |                    |                     |              |          |                |
|----|-------------------------------------|--------------------|--------------------|---------------------|--------------|----------|----------------|
| 15 | RICHMOND, CITY OF                   | \$1,508,300        | \$250,000 (c)      | \$1,500,000         | 100          | 09-26-90 |                |
| 16 | WARREN COUNTY W.D. (Chg)            | \$638,035          | \$229,035 (c)      | \$14,000,000        | 280          | 09-26-90 |                |
| 17 | LAUREL COUNTY FISCAL COURT          | \$964,742          | \$319,969 (c)      | \$2,900,000         | 74           | 09-26-90 |                |
| 18 | MOUNTAIN WATER DISTRICT (Mtn. Top I | \$890,977          | \$186,711 (c)      | \$2,250,000         | 500          | 11-19-90 |                |
| 19 | MONTICELLO, CITY OF (1)             | \$336,450          | \$366,293 (c)      | \$2,300,000         | 432          | 06-20-91 |                |
| 20 | JEFFERSON COUNTY / KROGER           | \$1,425,575        | \$1,310,251 (c)    | \$23,950,000        | 101          | 06-20-91 | (AMD. 3-17-93) |
|    | <b>TOTALS</b>                       | <b>\$5,764,079</b> | <b>\$2,662,259</b> | <b>\$46,900,000</b> | <b>1,487</b> |          |                |

**PROJECTS APPROVED IN FY 1992:**

|    |                                  |                     |                    |                     |            |          |                                  |
|----|----------------------------------|---------------------|--------------------|---------------------|------------|----------|----------------------------------|
| 21 | NEWPORT, CITY OF                 | \$4,017,704         | \$2,931,899 (c)    | \$2,931,899         | 220        | 09-16-91 | (AMD. 7-23-92; 6-29-94; 12/9/04) |
| 22 | HODGENVILLE, CITY OF             | \$125,900           | \$114,931 (c)      | \$400,000           | 16         | 11-01-91 |                                  |
| 23 | SCOTTSVILLE, CITY OF             | \$4,252,173         | \$2,660,800 (c)    | \$0                 | 260        | 12-04-91 |                                  |
| 24 | MONTICELLO, CITY OF (2)          | \$2,610,040         | \$1,495,628 (c)    | \$0                 |            | 12-04-91 |                                  |
| 25 | WARREN COUNTY WATER DISTRICT (W  | \$121,000           | \$92,809 (c)       | \$32,000,000        | 200        | 02-25-92 |                                  |
| 26 | WARREN COUNTY WATER DISTRICT (S) | \$297,000           | \$203,233 (c)      | \$0                 |            | 02-25-92 |                                  |
| 27 | LIVERMORE, CITY OF               | \$86,039            | \$86,039 (c)       | \$0                 | 12         | 06-26-92 |                                  |
|    | <b>TOTALS</b>                    | <b>\$11,509,856</b> | <b>\$7,585,339</b> | <b>\$35,331,899</b> | <b>708</b> |          |                                  |

**PROJECTS APPROVED IN FY 1993:**

|    |                            |                     |                    |                      |              |          |                 |
|----|----------------------------|---------------------|--------------------|----------------------|--------------|----------|-----------------|
| 28 | MARION, CITY OF            | \$1,218,460         | \$379,510 (c)      | \$1,412,000          | 40           | 12-17-92 |                 |
| 29 | DAVISS COUNTY FISCAL COURT | \$1,765,510         | \$1,634,610 (c)    | \$340,000,000        | 280          | 01-29-93 |                 |
| 30 | COVINGTON, CITY OF         | \$516,140           | \$460,327 (c)      | \$18,000,000         | 500          | 01-29-93 |                 |
| 31 | HOPKINSVILLE, CITY OF      | \$8,688,679         | \$5,000,000 (c)    | \$0                  | 500          | 05-05-93 | (REAP. 3-31-95) |
|    | <b>TOTALS</b>              | <b>\$12,188,789</b> | <b>\$7,474,447</b> | <b>\$359,412,000</b> | <b>1,320</b> |          |                 |

**PROJECTS APPROVED IN FY 1994:**

|    |                         |                     |                     |                      |              |          |                               |
|----|-------------------------|---------------------|---------------------|----------------------|--------------|----------|-------------------------------|
| 32 | GRAYSON, CITY OF (2)    | \$1,712,759         | \$1,412,759 (c)     | \$0                  | 155          | 08-31-93 |                               |
| 33 | PIKEVILLE, CITY OF      | \$5,037,889         | \$611,397 (c)       | \$4,396,000          | 93           | 08-31-93 |                               |
| 34 | LANCASTER, CITY OF      | \$1,710,420         | \$781,462 (c)       | \$0                  | 100          | 09-29-93 |                               |
| 35 | GALLATIN COUNTY         | \$4,089,434         | \$4,000,000 (c)     | \$400,089,434        | 400          | 09-29-93 | (AMD. 6-29-94; REAP. 3-31-95) |
| 36 | CAMPBELLSVILLE, CITY OF | \$4,905,000         | \$1,905,000 (s)     | \$0                  | 295          | 12-05-95 | (REAP.)(AMD. 7-13-98)         |
|    | <b>TOTALS</b>           | <b>\$38,849,110</b> | <b>\$21,645,392</b> | <b>\$781,897,434</b> | <b>3,363</b> |          |                               |

**PROJECTS APPROVED IN FY 1995:**

|      |                               |                    |                    |            |              |          |               |
|------|-------------------------------|--------------------|--------------------|------------|--------------|----------|---------------|
| 30   | HENDERSON, CITY OF (phase 1)  | \$7,445,372        | \$3,188,731 (c)    | \$0        | 1,500        | 08-30-94 | (AMD. 7-5-96) |
|      | (phase 2)                     |                    | \$581,512 (c)      | \$0        |              | 08-30-94 |               |
| * 31 | WEBSTER COUNTY WATER DISTRICT | \$1,268,460        | \$638,000 (c)      | \$0        | 58           | 05-30-95 |               |
|      | <b>TOTALS</b>                 | <b>\$8,713,832</b> | <b>\$4,408,243</b> | <b>\$0</b> | <b>1,558</b> |          |               |

**PROJECTS APPROVED IN FY 1996:**

|      |                         |                    |                    |            |            |          |  |
|------|-------------------------|--------------------|--------------------|------------|------------|----------|--|
| * 32 | OAK GROVE, CITY OF      | \$787,990          | \$498,295 (c)      | \$0        | 134        | 05-14-96 |  |
| 33   | MOUNT STERLING, CITY OF | \$2,467,009        | \$2,467,009 (c)    | \$0        | 400        | 05-14-96 |  |
|      | <b>TOTALS</b>           | <b>\$3,254,999</b> | <b>\$2,965,304</b> | <b>\$0</b> | <b>534</b> |          |  |

**PROJECTS APPROVED IN FY 1997:**

|    |                          |                    |                  |            |            |                 |                                   |
|----|--------------------------|--------------------|------------------|------------|------------|-----------------|-----------------------------------|
| 34 | CORBIN, CITY OF          | \$583,878          | \$300,000 (c)    | \$0        | 30         | 8-29-96         |                                   |
| 42 | GRAVES CO WATER DISTRICT | \$1,028,000        | \$528,000 (c)    | \$0        | 95         | 12-4-96; 4/4/13 | REAP 9-1-98; assumed from Hickory |
|    | <b>TOTALS</b>            | <b>\$1,611,878</b> | <b>\$828,000</b> | <b>\$0</b> | <b>125</b> |                 |                                   |

|                                      |    | TOTAL<br>INFRASTRUCTURE<br>AMOUNT   | KIA<br>Gmt/Prin Forg<br>AMOUNT | KIA<br>Loan<br>AMOUNT | GENERATED<br>PRIVATE<br>INVESTMENT | JOBS<br>CREATED    | DATE<br>APPROVED         | COMMENTS                       |
|--------------------------------------|----|-------------------------------------|--------------------------------|-----------------------|------------------------------------|--------------------|--------------------------|--------------------------------|
| <b>PROJECTS APPROVED IN FY 1998:</b> |    |                                     |                                |                       |                                    |                    |                          |                                |
| *                                    | 42 | PRESTONSBURG, CITY OF               | \$4,392,500                    | \$600,000 (c)         | \$0                                | 77                 | 2-26-98                  | \$50M inc. app. 2-5-99         |
| *                                    | 43 | PAINTSVILLE, CITY OF                | \$8,070,950                    | \$1,772,800 (c)       | \$0                                | 400                | 2-26-98                  | (REAP. 12-10-99)               |
|                                      |    | <b>TOTALS</b>                       | <b>\$12,463,450</b>            | <b>\$2,372,800</b>    | <b>\$0</b>                         | <b>477</b>         |                          |                                |
| <b>PROJECTS APPROVED IN FY 1999:</b> |    |                                     |                                |                       |                                    |                    |                          |                                |
| *                                    | 44 | HARDINSBURG, CITY OF                | \$5,239,680                    | \$131,231 (c)         | \$0                                | 14                 | 7-13-98                  |                                |
| *                                    | 45 | PRESTONSBURG, CITY OF               | \$1,591,200                    | \$795,600 (c)         | \$0                                | 400                | 4-27-99                  |                                |
|                                      |    | <b>TOTALS</b>                       | <b>\$6,830,880</b>             | <b>\$926,831</b>      | <b>\$0</b>                         | <b>414</b>         |                          |                                |
| <b>PROJECTS APPROVED IN FY 2000:</b> |    |                                     |                                |                       |                                    |                    |                          |                                |
| *                                    | 46 | GALLATIN CO WATER DISTRICT          | \$1,100,000                    | \$744,796 (c)         | \$95,000,000                       | 130                | 09/01/1999;              | AMD 4/4/00                     |
| *                                    | 47 | CARROLTON, CITY OF (CELOTEX)        | \$184,300                      | \$112,200 (c)         | \$75,000,000                       | 122                | 12/10/1999;              | AMD 9/1/01                     |
|                                      |    | <b>TOTALS</b>                       | <b>\$1,284,300</b>             | <b>\$856,996</b>      | <b>\$170,000,000</b>               | <b>122</b>         |                          |                                |
| <b>PROJECTS APPROVED IN FY2005:</b>  |    |                                     |                                |                       |                                    |                    |                          |                                |
| *                                    | 48 | UNION COUNTY FISCAL COURT           | \$1,550,000                    | \$0                   | \$0                                | NA                 | 11/04/2004               | commitment expired             |
| *                                    | 40 | OWENTON, CITY OF                    | \$736,890                      | \$0                   | \$0                                | NA                 | 11/04/2004               | commitment expired             |
| *                                    | 41 | HART CO FISCAL COURT                | \$3,192,000                    | \$2,170,999 (c)       | \$0                                | NA                 | 03/03/2005               |                                |
| *                                    | 42 | BOONE COUNTY WATER DISTRICT         | \$3,548,148                    | \$2,506,118 (c)       | \$0                                | NA                 | 6/2/05; 7/1/10           | assumed from Boone Co FC       |
|                                      |    | <b>TOTALS</b>                       | <b>\$9,027,038</b>             | <b>\$4,677,117</b>    | <b>\$0</b>                         |                    |                          |                                |
| <b>PROJECTS APPROVED IN FY2006:</b>  |    |                                     |                                |                       |                                    |                    |                          |                                |
| *                                    | 43 | GRAVES CO WATER DISTRICT            | \$596,776                      | \$596,776 (c)         | \$0                                | NA                 | 1/2005; 7/26/06; 10/2/08 | Assumed from Fancy Farm WD     |
| *                                    | 44 | GRAVES CO WATER DISTRICT            | \$152,176                      | \$152,176 (c)         | \$0                                | NA                 | 9/1/2005; 10/2/08        | Assumed from Fancy Farm WD     |
| *                                    | 45 | WESTERN MASON SANITATION DIST       | \$4,644,000                    | \$560,272 (c)         | \$0                                | NA                 | 12/01/2005               |                                |
| *                                    | 46 | BONNIEVILLE, CITY OF                | \$3,160,000                    | \$0                   | \$0                                | NA                 | 12/01/2005               | commitment expired             |
| *                                    | 47 | Elkton, City of                     | \$808,000                      | \$808,000 (c)         | \$0                                | NA                 | 03/02/2006               |                                |
| *                                    | 48 | MT VERNON, CITY OF                  | \$2,055,000                    | \$945,000 (c)         | \$0                                | NA                 | 05/04/2006               |                                |
|                                      |    | <b>TOTALS</b>                       | <b>\$11,415,953</b>            | <b>\$3,062,225</b>    | <b>\$0</b>                         |                    |                          |                                |
| <b>PROJECTS APPROVED IN FY2007:</b>  |    |                                     |                                |                       |                                    |                    |                          |                                |
| *                                    | 49 | GUTHRIE, CITY OF                    | \$0                            | \$0                   | \$0                                | NA                 | 08/03/2006               | Withdrawn                      |
| *                                    | 50 | OWINGSVILLE, CITY OF                | \$4,367,250                    | \$797,250 (c)         | \$0                                | NA                 | 006; 10/01/2009          | 338,997 In; 50,000 grant       |
| *                                    | 51 | JAMESTOWN, CITY OF                  | \$13,065,000                   | \$3,588,700 (c)       | \$0                                | NA                 | 12/07/2006               | 3,038,700 In; 550,000 grant    |
| *                                    | 52 | CONNECTGRADD                        | \$2,400,000                    | \$837,856 (c)         | \$0                                | NA                 | 02/08/2007               | broadband                      |
| *                                    | 53 | ALBANY, CITY OF                     | \$7,366,000                    | \$749,947 (c)         | \$0                                | NA                 | 05/10/2007               | EO 2007-298 GF                 |
| *                                    | 54 | GRAVES CO WATER DISTRICT            | \$849,154                      | \$849,154 (c)         | \$0                                | NA                 | 5/10/2007; 10/2/08       | S Graves WD                    |
|                                      |    | <b>TOTALS</b>                       | <b>\$28,047,403</b>            | <b>\$6,822,906</b>    | <b>\$0</b>                         |                    |                          |                                |
| <b>PROJECTS APPROVED IN FY2008:</b>  |    |                                     |                                |                       |                                    |                    |                          |                                |
| *                                    | 55 | CAVELAND ENVIRONMENTAL              | \$2,910,000                    | \$125,000 (c)         | \$0                                | NA                 | 09/06/2007               | sewer                          |
| *                                    | 56 | HOPKINSVILLE ELECT & EN NET         | \$3,000,000                    | \$3,000,000 (c)       | \$0                                | NA                 | 10/04/2007               | fiber optic communications     |
| *                                    | 57 | MARION CO WATER DISTRICT            | \$750,000                      | \$340,000 (c)         | \$0                                | NA                 | 10/04/2007               | water                          |
| *                                    | 58 | WILLIAMSBURG, CITY OF               | \$3,237,440                    | \$400,000 (c)         | \$0                                | NA                 | 10/04/2007               | water                          |
| *                                    | 59 | LOGAN TODD REG WAT COMM             | \$1,500,000                    | \$400,000 (c)         | \$0                                | NA                 | 11/01/2007               | water                          |
| *                                    | 60 | BURGIN, CITY OF                     | \$50,000                       | \$50,000 (c)          | \$0                                | NA                 | 11/01/2007               | water                          |
|                                      | 61 | PRESTONSBURG, CITY OF               | \$2,700,000                    | \$2,700,000           | \$0                                | NA                 | 12/06/2007               | purchase Auxier Water          |
|                                      | 62 | GLASGOW, CITY OF                    | \$1,200,000                    | \$1,200,000 (c)       | \$0                                | NA                 | 2/7/2008; 10/9/08        | broadband                      |
|                                      | 63 | LANCASTER, CITY OF                  | \$690,000                      | \$490,000 (c)         | \$0                                | NA                 | 03/06/2008               | sewer                          |
|                                      | 64 | WHITLEY CO WATER DISTRICT           | \$2,708,000                    | \$932,800 (c)         | \$0                                | NA                 | 3/6/08; 7/27/11          | water                          |
|                                      | 65 | HINDMAN, CITY OF                    | \$500,000                      | \$500,000 (c)         | \$0                                | NA                 | 04/03/2008               | water                          |
|                                      | 66 | WALTON, CITY OF                     | \$4,000,000                    | \$1,000,000 (c)       | \$0                                | NA                 | 06/05/2008               | sewer                          |
|                                      |    | <b>TOTALS</b>                       | <b>\$23,245,440</b>            | <b>\$11,137,800</b>   | <b>\$0</b>                         |                    |                          |                                |
| <b>PROJECTS APPROVED IN FY2009:</b>  |    |                                     |                                |                       |                                    |                    |                          |                                |
|                                      | 67 | CARROLLTON, CITY OF                 | \$2,949,731                    | \$867,091 (c)         | \$0                                | NA                 | 8/7/08; 12/8/11          | sewer                          |
|                                      | 68 | LOUISA, CITY OF                     | \$1,075,000                    | \$972,330 (c)         | \$0                                | NA                 | 08/07/2008               | sewer                          |
|                                      | 69 | PRESTONSBURG, CITY OF               | \$841,000                      | \$841,000 (c)         | \$0                                | NA                 | 10/02/2008               | water meters                   |
|                                      | 70 | LEBANON, CITY OF                    | \$1,119,707                    | \$582,883 (c)         | \$0                                | NA                 | 12/04/2008               | water                          |
|                                      | 71 | MuniNet                             | \$2,500,000                    | \$2,500,000 (c)       | \$0                                | NA                 | 06/25/09; 4/7/11         | broadband; assumed from Murray |
|                                      | 72 | PINEVILLE, CITY OF                  | \$0                            | \$0                   | \$0                                | NA                 | 06/25/2009               | sewer - withdrawn 9/24/09      |
|                                      |    | <b>TOTALS</b>                       | <b>\$8,485,438</b>             | <b>\$5,763,304</b>    | <b>\$0</b>                         |                    |                          |                                |
| <b>PROJECTS APPROVED IN FY2010:</b>  |    |                                     |                                |                       |                                    |                    |                          |                                |
|                                      | 73 | Prestonsburg, City of               | \$2,670,000                    | \$0                   | \$0                                | NA                 | 10/01/2009               | sewer                          |
|                                      | 74 | Falmouth, City of                   | \$564,835                      | \$564,835 (c)         | \$0                                | NA                 | 10/01/2009               | sewer                          |
|                                      | 75 | Louisville and Jefferson County MSD | \$500,000                      | \$500,000 (c)         | \$0                                | NA                 | 2/4/10; 12/3/20          | sewer - assumed 12/3/20        |
|                                      | 76 | Hart Co Industrial Authority        | \$2,300,000                    | \$999,811 (c)         | \$3,000,000                        | 40                 | 02/04/2010               | sewer                          |
|                                      | 77 | Marshall Co. Fiscal Court           | \$1,075,000                    | \$275,000 (c)         | \$0                                | NA                 | 6/3/10; 12/6/12          | 80% grant/ 20% loan            |
|                                      |    | <b>TOTALS</b>                       | <b>\$7,109,835</b>             | <b>\$800,000</b>      | <b>\$2,339,646</b>                 | <b>\$3,000,000</b> | <b>40</b>                |                                |

|  | TOTAL<br>INFRASTRUCTURE<br>AMOUNT | KIA<br>Grnt/Prin Forg<br>AMOUNT | KIA<br>Loan<br>AMOUNT | GENERATED<br>PRIVATE<br>INVESTMENT | JOBS<br>CREATED    | DATE<br>APPROVED                        | COMMENTS |
|--|-----------------------------------|---------------------------------|-----------------------|------------------------------------|--------------------|---|----------|
| <b>PROJECTS APPROVED IN FY2011:</b>        |                                   |                                 |                       |                                    |                    |   |          |
| 78 Louisville and Jefferson County MSD     | \$500,000                         | \$0                             | \$500,000 (c)         | \$0 NA                             | 8/5/10; 12/3/20    | sewer - assumed 12/3/20                 |          |
| 79 Greenville, City of                     | \$1,226,500                       | \$0                             | \$1,226,500 (c)       | \$0 NA                             | 10/14/10; 10/25/13 | sewer                                   |          |
| 80 Marion, City of                         | \$2,100,000                       | \$0                             | \$1,175,526 (c)       | \$0 NA                             | 10/14/2010         | water                                   |          |
| 81 Princeton, City of                      | \$430,645                         | \$0                             | \$401,674 (c)         | \$0 NA                             | 10/14/10; 7/1/11   | sewer                                   |          |
| 82 Bracken Co Water District               | \$475,000                         | \$380,000                       | \$95,000 (c)          | \$0 NA                             | 12/09/2010         | water                                   |          |
| 83 Caneyville, City of                     | \$445,000                         | \$0                             | \$110,000 (c)         | \$0 NA                             | 12/09/2010         | sewer                                   |          |
| 84 Crab Orchard, City of                   | \$1,660,000                       | \$400,000                       | \$409,999 (c)         | \$0 NA                             | 12/09/2010         | water                                   |          |
| 85 Flatwoods, City of                      | \$887,500                         | \$514,800                       | \$128,700 (c)         | \$0 NA                             | 2/3/2011; 8/2/12   |   |          |
| 86 Graves County Water District            | \$1,111,266                       | \$220,000                       | \$780,000 (c)         | \$0 NA                             | 02/03/2011         |   |          |
| 87 Mt. Washington, City of                 | \$700,000                         | \$560,000                       | \$140,000 (c)         | \$0 NA                             | 02/03/2011         |   |          |
| 88 White Plains, City of                   | \$657,000                         | \$525,600                       | \$131,400 (c)         | \$0 NA                             | 02/03/2011         |   |          |
| 89 Beattyville, City of                    | \$675,000                         | \$140,000                       | \$35,000 (c)          | \$0 NA                             | 03/03/2011         | water                                   |          |
| 90 Elkton, City of                         | \$141,700                         | \$0                             | \$136,761 (c)         | \$0 NA                             | 03/03/2011         | water                                   |          |
| 91 Nicholas County Sanitation District     | \$2,641,000                       | \$0                             | \$550,000 (c)         | \$0 NA                             | 03/03/2011         | sewer                                   |          |
| 92 North McLean Co WD                      | \$737,871                         | \$200,000                       | \$50,000 (c)          | \$0 NA                             | 03/03/2011         | water                                   |          |
| 93 MuniNet                                 | \$2,031,370                       | \$0                             | \$2,031,370 (c)       | \$0 NA                             | 04/07/2011         | broadband                               |          |
| TOTALS                                     | \$16,419,852                      | \$2,940,400                     | \$7,901,930           | \$0                                | 0                  |   |          |
| <b>PROJECTS APPROVED IN FY2012:</b>        |                                   |                                 |                       |                                    |                    |   |          |
| 94 Crittenden-Livingston Water District    | \$300,000                         | \$0                             | \$300,000 (c)         | \$0 NA                             | 08/04/2011         | water                                   |          |
| 95 Lewisburg, City of                      | \$0                               | \$0                             | \$0                   | \$0 NA                             | 03/01/2012         | water - withdrawn 12/2/13               |          |
| 96 Olive Hill, City of                     | \$505,000                         | \$0                             | \$505,000 (c)         | \$0 NA                             | 03/01/2012         | water                                   |          |
| 97 Mount Olivet, City of                   | \$1,100,000                       | \$0                             | \$350,000 (c)         | \$0 NA                             | 04/12/2012         | water                                   |          |
| 98 Nebo Water District                     | \$92,000                          | \$0                             | \$92,000 (c)          | \$0 NA                             | 06/07/2012         | water - WX21107002                      |          |
| TOTALS                                     | \$1,997,000                       | \$0                             | \$1,247,000           | \$0                                | 0                  |   |          |
| <b>PROJECTS APPROVED IN FY2013:</b>        |                                   |                                 |                       |                                    |                    |   |          |
| 99 East Pendleton Water District           | \$160,000                         | \$0                             | \$160,000 (c)         | \$0 NA                             | 08/02/2012         | water WX21191002                        |          |
| 100 Marion County Water District           | \$548,180                         | \$0                             | \$548,180 (c)         | \$0 NA                             | 08/02/2012         | water - WX21155031                      |          |
| 101 Symsonia Water District                | \$924,016                         | \$0                             | \$327,103 (c)         | \$0 NA                             | 8/2/12; 12/4/14    | water - WX21083055                      |          |
| 102 Scottsville, City of                   | \$716,000                         | \$0                             | \$261,068 (c)         | \$0 NA                             | 08/02/2012         | sewer - SX21003032                      |          |
| 103 South Shore, City of                   | \$2,082,411                       | \$0                             | \$1,882,411 (c)       | \$0 NA                             | 8/2/12; 4/2/15     | purchase water system; WX21089067       |          |
| 104 City of Elkton                         | \$346,243                         | \$0                             | \$346,243 (c)         | \$0 NA                             | 3/7/13; 10/25/13   | water - WX21219030                      |          |
| 105 Bullitt Co Sanitation District         | \$89,217                          | \$84,756                        | \$4,461 (c)           | \$0 NA                             | 03/07/2013         | sewer - SX21029031                      |          |
| 106 Pineville, City of                     | \$1,380,000                       | \$0                             | \$1,380,000 (c)       | \$0 NA                             | 04/04/2013         | water - WX21013926                      |          |
| 107 Green River Valley Water District      | \$1,287,000                       | \$0                             | \$1,287,000 (c)       | \$0 NA                             | 4/4/13; 6/4/15     | water - WX21099037                      |          |
| 108 Burkesville, City of                   | \$1,500,000                       | \$0                             | \$500,000 (c)         | \$0 NA                             | 05/02/2013         | sewer - SX21057003                      |          |
| 109 Scottsville, City of                   | \$2,093,465                       | \$0                             | \$1,138,509 (c)       | \$0 NA                             | 05/02/2013         | sewer - SX21003027                      |          |
| TOTALS                                     | \$11,126,532                      | \$84,756                        | \$7,834,975           | \$0                                | 0                  |   |          |
| <b>PROJECTS APPROVED IN FY2014:</b>        |                                   |                                 |                       |                                    |                    |   |          |
| 110 Paradise Park Reg Industrial Dev Auth  | \$853,585                         | \$0                             | \$339,409 (c)         | \$0 NA                             | 09/05/2013         | water - WX21177029                      |          |
| 111 US 60 Water District                   | \$1,605,810                       | \$0                             | \$1,300,000 (c)       | \$0 NA                             | 09/05/2013         | water - WX21211033                      |          |
| 112 Greensburg, City of                    | \$83,813                          | \$0                             | \$83,813              | \$0 NA                             | 02/06/2014         | water - WX21087018                      |          |
| 113 Edmonton, City of                      | \$174,907                         | \$0                             | \$174,907 (c)         | \$0 NA                             | 02/06/2014         | water - WX21169031                      |          |
| 114 Dawson Springs, City of                | \$450,000                         | \$0                             | \$284,361 (c)         | \$0 NA                             | 03/06/2014         | water - WX21107035                      |          |
| 115 Wickliffe, City of                     | \$54,385                          | \$0                             | \$54,385 (c)          | \$0 NA                             | 03/06/2014         | water - WX21007006                      |          |
| 116 Lebanon Junction, City of              | \$296,058                         | \$0                             | \$296,058 (c)         | \$0 NA                             | 4/3/14; 9/3/15     | sewer - SX21029032                      |          |
| 117 Grand Rivers, City of                  | \$263,000                         | \$0                             | \$263,000 (c)         | \$0 NA                             | 04/03/2014         | water - WX21139017                      |          |
| 118 Mount Olivet, City of                  | \$0                               | \$0                             | \$0                   | \$0 NA                             | 04/03/2014         | sewer - SX21201007 - withdrawn 2014     |          |
| 119 Hickman, City of                       | \$0                               | \$0                             | \$0                   | \$0 NA                             | 04/03/2014         | water - WX21075017 - withdrawn 8/20/14  |          |
| 120 London, City of                        | \$1,100,300                       | \$0                             | \$1,100,300 (c)       | \$0 NA                             | 05/01/2014         | sewer - SX21125004                      |          |
| 121 Greenup Joint Sewer Agency             | \$1,940,465                       | \$0                             | \$1,940,465 (c)       | \$0 NA                             | 06/26/2014         | sewer - SX21089072                      |          |
| 122 Greensburg, City of                    | \$0                               | \$0                             | \$0                   | \$0 NA                             | 06/26/2014         | water - WX21087008 - withdrawn 2/20/14  |          |
| TOTALS                                     | \$6,822,323                       | \$0                             | \$5,836,699           | \$0                                | 0                  |   |          |
| <b>PROJECTS APPROVED IN FY2015:</b>        |                                   |                                 |                       |                                    |                    |   |          |
| 123 Hustonville, City of                   | \$544,451                         | \$0                             | \$544,451 (c)         | \$0 NA                             | 9/4/14; 10/1/15    | water - WX21137046                      |          |
| 124 Bracken Co Water District              | \$358,000                         | \$0                             | \$358,000 (c)         | \$0 NA                             | 12/04/2014         | water - WX21023045                      |          |
| 125 Northern Kentucky Water District       | \$1,727,112                       | \$0                             | \$1,392,195 (c)       | \$0 NA                             | 02/05/2015         | water - WX21117002                      |          |
| 126 Cattlesburg, City of                   | \$270,000                         | \$0                             | \$270,000 (c)         | \$0 NA                             | 02/05/2015         | sewer - SX21019076                      |          |
| 127 Barbourville, City of                  | \$0                               | \$0                             | \$0                   | \$0 NA                             | 04/02/2015         | water - WX21121007 - withdrawn 4/13/16  |          |
| 128 US 60 Water District                   | \$2,326,000                       | \$0                             | \$1,721,905 (c)       | \$0 NA                             | 06/04/2015         | water - WX21211033                      |          |
| 129 McLean County Regional Water Commissio | \$10,992,089                      | \$0                             | \$2,165,902 (c)       | \$0 NA                             | 06/04/2015         | water - WX21149042                      |          |
| TOTALS                                     | \$16,217,652                      | \$0                             | \$6,452,454           | \$0                                | 0                  |   |          |
| <b>PROJECTS APPROVED IN FY2016:</b>        |                                   |                                 |                       |                                    |                    |   |          |
| 130 Louisville and Jefferson County MSD    | \$175,000                         | \$0                             | \$87,430 (c)          | \$0 NA                             | 7/2/15; 12/3/20    | sewer - SX21029030 - assumed 12/3/20    |          |
| 131 Muhlenberg County Water District #3    | \$391,000                         | \$0                             | \$0                   | \$0 NA                             | 07/02/2015         | water - WX21177038 - commitment expired |          |
| 132 Jeffersonville, City of                | \$307,160                         | \$0                             | \$307,160 (c)         | \$0 NA                             | 08/06/2015         | water - WX21173112                      |          |
| 133 Pineville, City of                     | \$280,791                         | \$0                             | \$280,791 (c)         | \$0 NA                             | 08/06/2015         | sewer - SX21013004                      |          |
| 134 Martin, City of                        | \$0                               | \$0                             | \$0 (c)               | \$0 NA                             | 09/03/2015         | sewer - SX21071008 - rescinded 2/27/17  |          |
| 135 Perry County Fiscal Court              | \$350,000                         | \$50,000                        | \$300,000 (c)         | \$0 NA                             | 11/05/2015         | water - WX21193029                      |          |
| 136 Reid Village Water District            | \$350,000                         | \$0                             | \$350,000 (c)         | \$0 NA                             | 02/04/2016         | water - WX21173139                      |          |
| 137 Morganfield, City of                   | \$213,287                         | \$0                             | \$213,287 (c)         | \$0 NA                             | 05/05/2016         | sewer - SX21225006                      |          |
| 138 Lewisport, City of                     | \$267,500                         | \$0                             | \$267,500 (c)         | \$0 NA                             | 6/2/16; 2/2/17     | water - WX21091098                      |          |
| 139 Elkhorn City, City of                  | \$402,060                         | \$0                             | \$402,060 (c)         | \$0 NA                             | 06/02/2016         | sewer - SX21195018                      |          |
| 140 Lancaster, City of                     | \$204,890                         | \$0                             | \$204,890 (c)         | \$0 NA                             | 06/02/2016         | sewer - SX21079017                      |          |
| TOTALS                                     | \$2,941,689                       | \$50,000                        | \$2,413,119           | \$0                                | 0                  |   |          |



|                                     | TOTAL<br>INFRASTRUCTURE<br>AMOUNT          | KIA<br>Grnt/Prin Forg<br>AMOUNT | KIA<br>Loan<br>AMOUNT | GENERATED<br>PRIVATE<br>INVESTMENT | JOBS<br>CREATED | DATE<br>APPROVED | COMMENTS   |
|-------------------------------------|--|---------------------------------|-----------------------|------------------------------------|-----------------|------------------|--|
| <b>PROJECTS APPROVED IN FY2017:</b> |  |                                 |                       |                                    |                 |                  |  |
| 141                                 | Hustonville, City of                       | \$75,639                        | \$0                   | \$75,639 (c)                       | \$0 NA          | 08/04/2016       | water - WX21137050   |
| 142                                 | Lawrenceburg, City of                      | \$1,985,000                     | \$0                   | \$909,582 (c)                      | \$0 NA          | 08/04/2016       | sewer - SX21005006   |
| 143                                 | Calvert City, City of                      | \$576,113                       | \$0                   | \$463,537 (c)                      | \$0 NA          | 09/01/2016       | water - WX21157017   |
| 144                                 | Northeast Woodford County Water District   | \$400,000                       | \$0                   | \$400,000 (c)                      | \$0 NA          | 10/27/2016       | water - WX21239032   |
| 145                                 | New Castle, City of                        | \$890,000                       | \$0                   | \$428,913.77 (c)                   | \$0 NA          | 12/01/2016       | sewer/water - SX21103012/WX21103059                          |
| 146                                 | Bardstown, City of                         | \$1,220,499                     | \$0                   | \$1,220,499 (c)                    | \$0 NA          | 12/11/16; 5/4/17 | water - WX21179030   |
| 147                                 | Bowling Green, City of                     | \$2,000,000                     | \$0                   | \$2,000,000 (c)                    | \$0 NA          | 12/01/2016       | water - WX21227076   |
| 148                                 | South Hopkins Water District               | \$765,000                       | \$0                   | \$604,132 (c)                      | \$0 NA          | 03/02/2017       | water - WX21107052   |
| 149                                 | Bardstown, City of                         | \$1,123,048                     | \$0                   | \$1,123,048 (c)                    | \$0 NA          | 5/4/17; 3/1/18   | water - WX21179031   |
| 150                                 | Mayfield, City of                          | \$728,073                       | \$0                   | \$728,073 (c)                      | \$0 NA          | 06/01/2017       | sewer/water - SX21083058/WX21083041                          |
| 151                                 | Regional Water Resource Agency             | \$258,706.89                    | \$0                   | \$258,706.89 (c)                   | \$0 NA          | 06/01/2017       | sewer - SX21059039   |
| 152                                 | Regional Water Resource Agency             | \$417,101                       | \$0                   | \$417,101 (c)                      | \$0 NA          | 06/01/2017       | sewer - SX21059026   |
| <b>TOTALS</b>                       | <b>\$10,439,180</b>                        | <b>\$0</b>                      | <b>\$8,629,232</b>    | <b>\$0</b>                         | <b>0</b>        |                  |  |
| <b>PROJECTS APPROVED IN FY2018:</b> |  |                                 |                       |                                    |                 |                  |  |
| 153                                 | Guthrie, City of                           | \$1,163,825                     | \$0                   | \$1,163,825 (c)                    | \$0 NA          | 10/05/2017       | sewer/water - SX21219022/WX21219008                          |
| 154                                 | Elkhorn Water District                     | \$880,000                       | \$0                   | \$745,520 (c)                      | \$0 NA          | 10/05/2017       | water - WX21073021   |
| 155                                 | Lewisburg, City of                         | \$250,000                       | \$0                   | \$54,106.00 (c)                    | \$0 NA          | 12/06/2017       | sewer - SX21141014   |
| 156                                 | Albany, City of                            | \$515,000                       | \$0                   | \$53,000 (c)                       | \$0 NA          | 02/01/2018       | water - WX21053014   |
| 157                                 | Flemingsburg, City of                      | \$416,820                       | \$0                   | \$132,046 (c)                      | \$0 NA          | 02/01/2018       | sewer - SX21069019   |
| 158                                 | Kentucky Dept of Parks - Taylorsville Lake | \$856,000                       | \$0                   | \$788,550 (c)                      | \$0 NA          | 02/01/2018       | sewer - SX21215005   |
| 159                                 | Cannonsburg Water District                 | \$85,000                        | \$0                   | \$57,271 (c)                       | \$0 NA          | 06/12/2018       | water - WX21089035   |
| 160                                 | Hopkinsville Electric System               | \$4,300,000                     | \$0                   | \$2,500,000 (c)                    | \$0 NA          | 06/12/2018       | broadband  |
| 161                                 | Marion County Water District               | \$950,000                       | \$0                   | \$950,000 (c)                      | \$0 NA          | 06/12/2018       | water - WX21155022   |
| <b>TOTALS</b>                       | <b>\$9,416,645</b>                         | <b>\$0</b>                      | <b>\$6,444,318</b>    | <b>\$0</b>                         | <b>0</b>        |                  |  |
| <b>PROJECTS APPROVED IN FY2019:</b> |  |                                 |                       |                                    |                 |                  |  |
| 162                                 | Calvert City, City of                      | \$610,800                       | \$0                   | \$470,288 (c)                      | \$0 NA          | 09/26/2018       | water - WX21035006   |
| 163                                 | Mount Washington, City of                  | \$1,599,630                     | \$0                   | \$1,599,630 (c)                    | \$0 NA          | 09/26/2018       | water - WX21029293   |
| 164                                 | Murray, City of                            | \$4,592,253                     | \$0                   | \$1,500,000 (c)                    | \$0 NA          | 11/13/2018       | water - WX21035037   |
| 165                                 | Laurel County Water District #2            | \$1,775,000                     | \$0                   | \$445,000 (c)                      | \$0 NA          | 11/13/2018       | water - WX21125020   |
| 166                                 | Warren County Water District               | \$3,056,000                     | \$0                   | \$2,000,000 (c)                    | \$0 NA          | 12/11/2018       | sewer - SX21227082   |
| 167                                 | Hickman, City of                           | \$397,000                       | \$0                   | \$397,000 (c)                      | \$0 NA          | 04/04/2019       | water - WX21075020   |
| <b>TOTALS</b>                       | <b>\$12,030,683</b>                        | <b>\$0</b>                      | <b>\$6,411,918</b>    | <b>\$0</b>                         | <b>0</b>        |                  |  |
| <b>PROJECTS APPROVED IN FY2020:</b> |  |                                 |                       |                                    |                 |                  |  |
| 168                                 | Mayfield, City of                          | \$2,221,117                     | \$0                   | \$1,842,085 (c)                    | \$0 NA          | 08/06/2019       | sewer/water - SX21083047, SX21083061, SX21083055, WX21083021 |
| 169                                 | Hyden-Leslie County Water District         | \$2,835,000                     | \$0                   | \$2,823,505 (c)                    | \$0 NA          | 11/7/19; 2/4/21  | water - WX21131111   |
| 170                                 | Hazard, City of                            | \$2,980,000                     | \$0                   | \$596,000 (c)                      | \$0 NA          | 11/07/2019       | gas - no project number                                      |
| 171                                 | Flemingsburg, City of                      | \$258,015                       | \$0                   | \$77,405 (c)                       | \$0 NA          | 03/05/2020       | water - WX21069039   |
| <b>TOTALS</b>                       | <b>\$8,294,132</b>                         | <b>\$0</b>                      | <b>\$5,338,995</b>    | <b>\$0</b>                         | <b>0</b>        |                  |  |
| <b>PROJECTS APPROVED IN FY2021:</b> |  |                                 |                       |                                    |                 |                  |  |
| 172                                 | Bardstown, City of                         | \$1,472,400                     | \$0                   | \$1,326,918 (c)                    | \$0 NA          | 08/06/2020       | sewer - SX21179030   |
| 173                                 | Western Pulaski Water District             | \$1,865,000                     | \$0                   | \$1,143,708 (c)                    | \$0 NA          | 09/24/2020       | water - WX21199136   |
| 174                                 | Berea, City of                             | \$2,198,600                     | \$0                   | \$1,173,800 (c)                    | \$0 NA          | 6/3/21; 11/7/24  | sewer - SX21151057   |
| <b>TOTALS</b>                       | <b>\$5,536,000</b>                         | <b>\$0</b>                      | <b>\$3,644,426</b>    | <b>\$0</b>                         | <b>0</b>        |                  |  |
| <b>PROJECTS APPROVED IN FY2022:</b> |  |                                 |                       |                                    |                 |                  |  |
| 175                                 | Midway, City of                            | \$350,000                       | \$0                   | \$200,000 (c)                      | \$0 NA          | 07/01/2021       | sewer - SX21239015   |
| 176                                 | Catlettsburg, City of                      | \$499,853                       | \$0                   | \$499,853 (c)                      | \$0 NA          | 02/09/2022       | sewer - SX21019075   |
| 177                                 | South Woodford Water District              | \$2,705,000                     | \$0                   | \$2,230,000 (c)                    | \$0 NA          | 04/07/2022       | water - WX21239038   |
| <b>TOTALS</b>                       | <b>\$3,554,853</b>                         | <b>\$0</b>                      | <b>\$2,929,853</b>    | <b>\$0</b>                         | <b>0</b>        |                  |  |
| <b>PROJECTS APPROVED IN FY2023:</b> |  |                                 |                       |                                    |                 |                  |  |
| 178                                 | Western Pulaski County Water District      | \$5,055,000                     | \$0                   | \$5,055,000 (c)                    | \$0 NA          | 7/7/22; 9/5/24   | water - WX21199141   |
| 179                                 | Bronston Water Association Inc.            | \$3,368,420                     | \$0                   | \$3,368,420 (c)                    | \$0 NA          | 7/7/22; 3/7/24   | water - WX21199137   |
| 180                                 | Mount Washington, City of                  | \$866,000                       | \$0                   | \$700,000 (c)                      | \$0 NA          | 08/04/2022       | sewer - SX21029041   |
| 181                                 | Bath County Water District                 | \$1,491,477                     | \$0                   | \$640,469 (c)                      | \$0 NA          | 10/06/2022       | water - WX21011040   |
| 182                                 | Springfield, City of                       | \$5,095,000                     | \$0                   | \$635,000 (c)                      | \$0 NA          | 02/02/2023       | water - WX21229013   |
| 183                                 | Bardstown, City of                         | \$4,445,000                     | \$0                   | \$4,818,000 (c)                    | \$0 NA          | 3/2/23; 7/11/24  | water - WX21179035   |
| 184                                 | Garrard County Water Association           | \$4,674,304                     | \$0                   | \$1,365,271 (c)                    | \$0 NA          | 03/02/2023       | water - WX21079026   |
| 185                                 | Mayfield Electric and Water Systems        | \$8,000,000                     | \$0                   | \$6,195,424 (c)                    | \$0 NA          | 05/04/2023       | electric   |
| <b>TOTALS</b>                       | <b>\$32,995,201</b>                        | <b>\$0</b>                      | <b>\$22,777,584</b>   | <b>\$0</b>                         | <b>0</b>        |                  |  |
| <b>PROJECTS APPROVED IN FY2024:</b> |  |                                 |                       |                                    |                 |                  |  |
| 186                                 | Bowling Green, City of                     | \$8,616,000                     | \$0                   | \$8,616,000 (c)                    | \$0 NA          | 08/03/2023       | sewer - SX21227091   |
| 187                                 | Benton, City of                            | \$4,119,960                     | \$0                   | \$0 (c)                            | \$0 NA          | 09/07/2023       | water - WX21157051, withdrawn 4/25/24                        |
| 188                                 | Bardstown, City of                         | \$5,148,000                     | \$0                   | \$5,148,000 (c)                    | \$0 NA          | 09/07/2023       | water - WX21179041   |
| 189                                 | Flatwoods, City of                         | \$1,094,751                     | \$0                   | \$450,000 (c)                      | \$0 NA          | 10/05/2023       | sewer - SX21089080   |
| 190                                 | Allen County Water District                | \$1,200,000                     | \$0                   | \$700,000 (c)                      | \$0 NA          | 11/02/2023       | water - WX21003029   |
| 191                                 | Somerset, City of                          | \$12,439,000                    | \$0                   | \$4,938,800 (c)                    | \$0 NA          | 05/09/2024       | sewer - SX21199009   |
| <b>TOTALS</b>                       | <b>\$32,617,711</b>                        | <b>\$0</b>                      | <b>\$19,852,800</b>   | <b>\$0</b>                         | <b>0</b>        |                  |  |

|                                     | TOTAL<br>INFRASTRUCTURE<br>AMOUNT     | KIA<br>Gmt/Prin Forg<br>AMOUNT | KIA<br>Loan<br>AMOUNT | GENERATED<br>PRIVATE<br>INVESTMENT | JOBS<br>CREATED        | DATE<br>APPROVED  | COMMENTS                  |
|-------------------------------------|---------------------------------------|--------------------------------|-----------------------|------------------------------------|------------------------|-------------------|---------------------------|
| <b>PROJECTS APPROVED IN FY2025:</b> |                                       |                                |                       |                                    |                        |                   |                           |
| 192                                 | Farmdale Sanitation District          | \$14,750,000                   | \$0                   | \$4,000,000                        | \$0 NA                 | 11/07/2024        | sewer - SX21073087        |
| 193                                 | Mayfield, City of                     | \$3,638,500                    | \$0                   | \$1,651,384                        | \$0 NA                 | 11/07/2024        | water - WX21083063        |
| 194                                 | Midway, City of                       | \$500,000                      | \$0                   | \$250,000 (c)                      | \$0 NA                 | 12/05/2024        | water - WX21239044        |
| 195                                 | Western Pulaski County Water District | \$4,000,000                    | \$0                   | \$4,000,000                        | \$0 NA                 | 02/06/2025        | water - WX21199156        |
| 196                                 | Burnside, City of                     | \$1,735,000                    | \$0                   | \$300,000                          | \$0 NA                 | 03/06/2025        | water - WX21199048        |
| 197                                 | East Clark County Water District      | \$1,590,000                    | \$0                   | \$841,383                          | \$0 NA                 | 04/03/2025        | water - WX21049041        |
| 198                                 | Mount Sterling, City of               | \$5,100,000                    | \$0                   | \$5,100,000                        | \$0 NA                 | 05/01/2025        | water - WX21173194        |
| 199                                 | Evarts, City of                       | \$914,500                      | \$0                   | \$226,000                          | \$0 NA                 | 06/05/2025        | sewer - SX21095015        |
| 200                                 | Bardstown, City of                    | \$3,433,500                    | \$0                   | \$3,200,000                        | \$0 NA                 | 06/05/2025        | sewer - SX21179043        |
| <b>TOTALS</b>                       |                                       | <b>\$35,661,500</b>            | <b>\$0</b>            | <b>\$19,568,767</b>                | <b>\$0</b>             | <b>0</b>          |                           |
| <b>PROJECTS APPROVED IN FY2026:</b> |                                       |                                |                       |                                    |                        |                   |                           |
| 201                                 | Cumberland County Water District      | \$1,110,000                    | \$0                   | \$1,110,000                        | \$0 NA                 | 08/07/2025        | water - WX21057032        |
| 202                                 | Southeastern Water Association        | \$1,455,928                    | \$0                   | \$617,823                          | \$0 NA                 | 11/06/2025        | water - WX21199153        |
| 203                                 | <i>Grayson, City of</i>               | <i>\$3,280,350</i>             | <i>\$0</i>            | <i>\$3,280,350</i>                 | <i>\$0 NA</i>          | <i>12/04/2025</i> | <i>water - WX21043048</i> |
| <b>TOTALS</b>                       |                                       | <b>\$5,846,278</b>             | <b>\$0</b>            | <b>\$5,008,173</b>                 | <b>\$0</b>             | <b>0</b>          |                           |
| <b>GRAND TOTALS</b>                 |                                       | <b>\$422,040,337</b>           | <b>\$3,875,156</b>    | <b>\$230,029,059</b>               | <b>\$1,566,812,723</b> | <b>13,536</b>     |                           |

***bold, italics - pending board approval***

\* Bonds have not been sold for these projects

+ Projects were funded under the master note

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

|                                   |                     |       |
|-----------------------------------|---------------------|-------|
| TOTAL AUTHORIZATION FYS 1991-94   | \$6,000,000         |       |
| TOTAL DEAUTHORIZATION FYS 95-96   | (\$78,822)          |       |
| TOTAL AUTHORIZATION FYS 1997-98   | \$0                 |       |
| TOTAL AUTHORIZATION FYS 1998-2000 | \$13,000,000        | (rif) |
| TOTAL AUTHORIZATION FYS 2001-2002 | \$3,925,000         | (rif) |
|                                   | <u>\$22,846,178</u> |       |

**KENTUCKY INFRASTRUCTURE AUTHORITY  
WATER RESOURCES GRANT----- (FUND B1)**

| <b>TOTAL<br/>INFRASTRUCTURE<br/>AMOUNT</b> | <b>KIA<br/>AMOUNT</b> | <b>DATE<br/>APPROVED</b> | <b>COMMENTS</b> |
|--|-----------------------|--------------------------|-----------------|
|--|-----------------------|--------------------------|-----------------|

**PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:**

|   |  |                            |                           |     |         |                |
|---|--|----------------------------|---------------------------|-----|---------|----------------|
| 1 | ELKHORN WATER DISTRICT                 | \$383,000                  | \$151,233                 | (c) | 9-16-91 |                |
| 2 | BEAVER-ELKHORN WATER DISTRICT (PH II)  | \$2,262,200                | \$1,383,547               | (c) | 9-16-91 | (REAP. 5-5-93) |
| 3 | BEAVER-ELKHORN WATER DISTRICT (PH III) | \$3,386,325                | \$616,453                 | (c) | 9-16-91 | (REAP. 5-5-93) |
| 4 | WACO WATER DISTRICT                    | \$304,525                  | \$300,000                 | (c) | 9-16-91 |                |
| 5 | NORTH MERCER WATER DISTRICT            | \$1,833,000                | \$500,000                 | (c) | 9-16-91 |                |
| 6 | WEBSTER COUNTY WATER DISTRICT          | \$2,269,500                | \$1,500,000               | (c) | 9-16-91 |                |
| 7 | ANDERSON COUNTY                        | \$361,638                  | \$270,000                 | (c) | 9-16-91 |                |
| 8 | GEORGETOWN, CITY OF                    | \$3,474,350                | \$400,000                 | (c) | 9-16-91 |                |
| 9 | LYNCH, CITY OF                         | \$502,500                  | \$499,945                 | (c) | 9-16-91 |                |
|   | <b>TOTALS</b>                          | <u><b>\$14,777,038</b></u> | <u><b>\$5,621,178</b></u> |     |         |                |

**PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:**

|    |  |                         |                         |     |          |                |
|----|--|-------------------------|-------------------------|-----|----------|----------------|
| 10 | DAVIESS COUNTY FISCAL COURT<br>(East Daviess County Water Association) | \$300,000               | \$300,000               | (c) | 11-12-92 | (AMD. 9-29-93) |
|    | <b>TOTALS</b>  | <u><b>\$300,000</b></u> | <u><b>\$300,000</b></u> |     |          |                |

**PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION**

|    |                           |                            |                            |       |            |  |
|----|---------------------------|----------------------------|----------------------------|-------|------------|--|
| 11 | MEADE COUNTY FISCAL COURT | \$4,204,225                | \$2,500,000                |       | 12/18/1998 |  |
| 12 | CITY OF RICHMOND          | \$8,400,000                | \$4,000,000                |       | 09/01/1998 |  |
| 13 | CITY OF MIDWAY            | \$4,760,971                | \$3,500,000                |       | 06/06/2000 |  |
| 14 | CITY OF HINDMAN           | \$3,000,000                | \$3,000,000                |       | 07/28/1999 |  |
|    | <b>TOTALS</b>             | <u><b>\$20,365,196</b></u> | <u><b>\$13,000,000</b></u> | (rif) |            |  |

**PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:**

|    |                               |                           |                       |       |         |  |
|----|-------------------------------|---------------------------|-----------------------|-------|---------|--|
| 15 | WATER RESOURCE DEV COMMISSION | \$1,053,000               | 753,000               | (rif) | 4-27-99 |  |
|    | <b>TOTALS</b>                 | <u><b>\$1,053,000</b></u> | <u><b>753,000</b></u> |       |         |  |

**PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION**

|    |  |                            |                            |       |                      |  |
|----|--|----------------------------|----------------------------|-------|----------------------|--|
| 16 | HORTON CAMP INF AT GREEN RIVER ST PARK | 650,000.00                 | 650,000.00                 |       | 06/06/2000           |  |
| 17 | FLEMING CO WATER COMM                  | 75,000.00                  | 75,000.00                  |       | 02/01/2001 (AA date) |  |
| 18 | FLEMING CO '201' SEWER PLANNING        | 50,000.00                  | 50,000.00                  |       | 10/01/2001 (AA date) |  |
| 19 | CITY OF WURLAND                        | 25,000.00                  | 25,000.00                  |       | 10/01/2001 (AA date) |  |
| 20 | SPURLOCK & LITTLE MUD CREEK            | 300,000.00                 | 300,000.00                 |       | 08/17/2001 (AA date) |  |
| 21 | PIKE COUNTY - TAYLOR FORK              | 50,000.00                  | 50,000.00                  |       | 08/06/2001 (AA date) |  |
| 22 | SOUTHERN MADISON WATER DISTRICT        | 200,000.00                 | 200,000.00                 |       | 03/01/2001 (AA date) |  |
| 23 | HENDERSON CO WATER DISTRICT            | 500,000.00                 | 500,000.00                 |       | 08/20/2001 (AA date) |  |
| 24 | LEWIS CO WATER & SEWER                 | 500,000.00                 | 500,000.00                 |       | 11/22/2000           |  |
| 25 | GREEN CO WATER & SEWER                 | 500,000.00                 | 500,000.00                 |       | 08/06/2001 (AA date) |  |
| 26 | LARUE COUNTY FISCAL COURT              | 750,000.00                 | 750,000.00                 |       | 08/06/2001 (AA date) |  |
| 27 | CARROL COUNTY FISCAL COURT             | 250,000.00                 | 250,000.00                 |       | 08/01/2001 (AA date) |  |
| 28 | CITY OF RACELAND                       | 25,000.00                  | 25,000.00                  |       | 09/21/2001 (AA date) |  |
| 29 | CITY OF WORTHINGTON                    | 25,000.00                  | 25,000.00                  |       | 08/06/2001 (AA date) |  |
| 30 | CITY OF FLATWOODS                      | 25,000.00                  | 25,000.00                  |       | 10/01/2001 (AA date) |  |
|    | <b>TOTALS</b>                          | <u><b>3,925,000.00</b></u> | <u><b>3,925,000.00</b></u> | (rif) |                      |  |

| TOTAL<br>INFRASTRUCTURE<br>AMOUNT | KIA<br>AMOUNT | DATE<br>APPROVED | COMMENTS |
|-----------------------------------|---------------|------------------|----------|
|-----------------------------------|---------------|------------------|----------|

**PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:**

|    |   |            |              |             |            |
|----|---|------------|--------------|-------------|------------|
| 31 | Columbia-Campbellsville                       | WX21001008 | \$3,415,000  | \$55,000    | 12/06/2001 |
| 32 | Bath County Water District                    | WX21011002 | \$2,253,000  | \$1,150,000 | 12/06/2001 |
| 33 | City of Paris                                 | WX21017002 | \$2,300,000  | \$1,000,000 | 12/06/2001 |
| 34 | City of Ashland                               | WX21019006 | \$2,362,626  | \$750,000   | 12/06/2001 |
| 35 | Bracken County Water District                 | WX21023001 | \$1,810,000  | \$93,500    | 12/06/2001 |
| 36 | City of Murray                                | WX21035005 | \$1,126,000  | \$0         | 12/06/2001 |
| 37 | Center Ridge Water District                   | WX21035011 | \$262,200    | \$262,200   | 12/06/2001 |
| 38 | West Carroll Water District                   | WX21041301 | \$2,200,000  | \$500,000   | 12/06/2001 |
| 39 | Rattlesnake Ridge Water District              | WX21043001 | \$4,130,000  | \$440,000   | 12/06/2001 |
| 40 | Christian County Water District               | WX21047011 | \$2,200,000  | \$1,000,000 | 12/06/2001 |
| 41 | Owensboro Municipal Utilities                 | WX21059001 | \$2,500,000  | \$1,000,000 | 12/06/2001 |
| 42 | Consumers Water District                      | WX21083002 | \$1,117,868  | \$1,000,000 | 12/06/2001 |
| 43 | City of Caneyville                            | WX21085001 | \$486,000    | \$186,000   | 12/06/2001 |
| 44 | Grayson County Water District                 | WX21085009 | \$2,878,000  | \$1,000,000 | 12/06/2001 |
| 45 | City of Cumberland                            | WX21095662 | \$1,600,000  | \$400,000   | 12/06/2001 |
| 46 | Henderson Water Utility                       | WX21101005 | \$600,000    | \$600,000   | 12/06/2001 |
| 47 | Wood Creek water District                     | WX21125527 | \$350,364    | \$350,364   | 12/06/2001 |
| 48 | Louisa Water District                         | WX21127001 | \$5,570,570  | \$1,000,000 | 12/06/2001 |
| 49 | Electric Plant Board of the City of Vanceburg | WX21135001 | \$4,077,000  | \$977,000   | 12/06/2001 |
| 50 | City of Sacramento                            | WX21149002 | \$150,000    | \$150,000   | 12/06/2001 |
| 51 | Western Lewis Rectorville Water District      | WX21161001 | \$1,399,000  | \$275,000   | 12/06/2001 |
| 52 | Edmonton Water Works                          | WX21169001 | \$2,222,782  | \$595,782   | 12/06/2001 |
| 53 | Tri-Village Water District                    | WX21187205 | \$1,800,000  | \$800,000   | 12/06/2001 |
| 54 | City of Falmouth                              | WX21191311 | \$1,000,000  | \$300,000   | 12/06/2001 |
| 55 | City of Hazard                                | WX21193009 | \$5,500,000  | \$250,000   | 12/06/2001 |
| 56 | Buffalo Trail Water Association               | WX21201005 | \$1,500,000  | \$750,000   | 12/06/2001 |
| 57 | US 60 Water District                          | WX21211026 | \$1,375,000  | \$650,000   | 12/06/2001 |
| 58 | Taylorsville Water Works                      | WX21215087 | \$3,500,000  | \$430,400   | 12/06/2001 |
| 59 | Campbellsville-Greensburg                     | WX21217004 | \$3,181,900  | \$0         | 12/06/2001 |
| 60 | Cadiz-Trigg County Regional Water Commissic   | WX21221002 | \$14,000,000 | \$70,000    | 12/06/2001 |
| 61 | City of Midway                                | WX21239003 | \$766,000    | \$150,000   | 12/06/2001 |
| 62 | City of Booneville                            | WX21189002 | \$687,000    | \$130,000   | 06/06/2002 |

|               |                     |                           |
|---------------|---------------------|---------------------------|
| <b>TOTALS</b> | <b>\$78,320,310</b> | <b>\$16,315,246</b> (rif) |
|---------------|---------------------|---------------------------|

**PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:**

|    |                                   |           |           |                  |
|----|-----------------------------------|-----------|-----------|------------------|
| 63 | Knott Co Water & Sewer            | \$500,000 | \$500,000 | 10/05/2006       |
| 64 | Bath Co WD                        | \$514,340 | \$250,000 | 12/07/2006       |
| 65 | Western Pulaski Co Water District | \$620,000 | \$620,000 | 5/10/07; 6/21/07 |
| 66 | City of Harlan                    | \$200,000 | \$200,000 | 06/21/2007       |

|               |                    |                          |
|---------------|--------------------|--------------------------|
| <b>TOTALS</b> | <b>\$1,834,340</b> | <b>\$1,570,000</b> (rif) |
|---------------|--------------------|--------------------------|

**PROJECTS APPROVED IN FY2008:**

|    |                              |           |           |            |
|----|------------------------------|-----------|-----------|------------|
| 67 | City of Arlington            | \$190,750 | \$190,750 | 07/19/2007 |
| 68 | City of Elkton               | \$200,000 | \$200,000 | 07/19/2007 |
| 69 | City of Georgetown           | \$80,000  | \$80,000  | 07/19/2007 |
| 70 | Morehead Utility Plant Board | \$373,900 | \$373,900 | 07/19/2007 |

|               |                  |                  |
|---------------|------------------|------------------|
| <b>TOTALS</b> | <b>\$844,650</b> | <b>\$844,650</b> |
|---------------|------------------|------------------|

|                     |                      |                     |
|---------------------|----------------------|---------------------|
| <b>GRAND TOTALS</b> | <b>\$121,419,534</b> | <b>\$41,484,424</b> |
|---------------------|----------------------|---------------------|

***bold, italics - pending board approval***

(s) - Amount represented in the assistance agreement

(c) - Grant has been closed.

(rif) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY  
WATER RESOURCES LOAN ----- (FUND B2)  
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

|                                   |                            |
|-----------------------------------|----------------------------|
| TOTAL AUTHORIZATION FYS 1991-94   | \$30,000,000               |
| TOTAL DEAUTHORIZATION FYS 1995-96 | (\$1,716,586)              |
| TOTAL AUTHORIZATION FYS 1997-98   | \$0                        |
| TOTAL AUTHORIZATION FYS 1998-99   | \$0                        |
| <b>TOTAL 1991 - 1998</b>          | <b><u>\$28,283,414</u></b> |

| TOTAL<br>INFRASTRUCTURE<br>AMOUNT | KIA<br>AMOUNT | INTEREST<br>RATE | AREA<br>DEVELOPMENT<br>DISTRICT | DATE<br>APPROVED | COMMENTS |
|-----------------------------------|---------------|------------------|---------------------------------|------------------|----------|
|-----------------------------------|---------------|------------------|---------------------------------|------------------|----------|

**PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:**

|               |  |                     |                     |     |       |              |          |   |
|---------------|--|---------------------|---------------------|-----|-------|--------------|----------|---|
| 1             | MOUNTAIN WATER DISTRICT (Indian Creek)                                   | \$2,712,760         | \$337,760           | (c) | 3.0%  | BIG SANDY    | 07-24-91 |   |
| 2             | MARTIN COUNTY WATER DISTRICT NO. 2                                       | \$2,481,566         | \$1,329,826         | (c) | 3.0%  | BIG SANDY    | 09-16-91 | (REAP. 5-5-93)  |
| 3             | HYDEN / LESLIE CO. WATER DISTRICT  | \$2,196,941         | \$1,965,619         | (c) | 3.0%  | KY. RIVER    | 09-16-91 |   |
| 4             | SOUTHERN WATER & SEWER (Phase I)   | \$1,045,700         | \$514,888           | (c) | 3.0%  | BIG SANDY    | 09-16-91 | (REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00         |
| 5             | SOUTHERN WATER & SEWER (Phase II)  | \$2,262,200         | \$847,982           | (c) | 3.0%  | BIG SANDY    | 09-16-91 | (REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00          |
| 6             | SOUTHERN WATER & SEWER (Phase III)                                       | \$3,386,325         | \$2,831,354         | (c) | 3.0%  | BIG SANDY    | 09-16-91 | (REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00 |
| 7             | MANCHESTER, CITY OF  | \$1,766,705         | \$970,439           | (c) | 2.9%  | CUMB. VALLEY | 11-01-91 |   |
| 8             | MOREHEAD, CITY OF  | \$449,442           | \$359,646           | (c) | 2.9%  | GATEWAY      | 11-01-91 |   |
| 9             | MOUNTAIN WATER DISTRICT (Multi-Area)                                     | \$5,165,093         | \$5,165,093         | (c) | 2.9%  | BIG SANDY    | 11-01-91 |   |
| 10            | PIKEVILLE, CITY OF   | \$903,718           | \$897,868           | (c) | 2.9%  | BIG SANDY    | 11-01-91 |   |
| 11            | PINEVILLE, CITY OF   | \$829,099           | \$829,099           | (c) | 2.9%  | CUMB. VALLEY | 11-01-91 |   |
| 12            | BARBOURVILLE, CITY OF  | \$4,500,000         | \$1,924,831         | (c) | 2.9%  | CUMB. VALLEY | 11-01-91 |   |
| 13            | CORBIN, CITY OF  | \$1,449,838         | \$833,000           | (c) | 2.9%  | CUMB. VALLEY | 12-04-91 |   |
| 14            | PRESTONSBURG, CITY OF  | \$2,173,278         | \$1,960,288         | (c) | 2.9%  | BIG SANDY    | 12-04-91 |   |
| 15            | HARLAN, CITY OF  | \$1,434,170         | \$1,434,170         | (c) | 2.9%  | CUMB. VALLEY | 12-04-91 |   |
| 16            | WHITESBURG, CITY OF  | \$1,332,179         | \$932,179           | (c) | 2.7%  | KY. RIVER    | 05-13-92 |   |
| 17            | CLAY COUNTY FISCAL COURT<br>(North Manchester Water Association)         | \$2,805,321         | \$2,621,001         | (c) | 2.95% | CUMB. VALLEY | 05-13-92 |   |
| 18            | ROCKCASTLE COUNTY FISCAL COURT<br>(Western Rockcastle Water Association) | \$778,500           | \$364,572           | (c) | 2.95% | CUMB. VALLEY | 05-13-92 |   |
| <b>TOTALS</b> |  | <b>\$37,672,835</b> | <b>\$26,119,616</b> |     |       |              |          |   |

**PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:**

|               |   |                    |                    |     |       |           |          |  |
|---------------|---|--------------------|--------------------|-----|-------|-----------|----------|--|
| 19            | JACKSON COUNTY FISCAL COURT<br>(Jackson County Water Association) | \$1,858,645        | \$1,792,633        | (c) | 2.45% | KY. RIVER | 11-12-92 |  |
| <b>TOTALS</b> |   | <b>\$1,858,645</b> | <b>\$1,792,633</b> |     |       |           |          |  |

**PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:**

|                     |                                    |                     |                     |     |      |              |         |                 |
|---------------------|------------------------------------|---------------------|---------------------|-----|------|--------------|---------|-----------------|
| 20                  | LAUREL COUNTY WATER DISTRICT NO. 2 | \$1,324,000         | \$450,000           | (c) | 1.6% | CUMB. VALLEY | 5-11-94 | (REAP. 12-5-95) |
| <b>TOTALS</b>       |                                    | <b>\$1,324,000</b>  | <b>\$450,000</b>    |     |      |              |         |                 |
| <b>GRAND TOTALS</b> |                                    | <b>\$40,855,480</b> | <b>\$28,362,249</b> |     |      |              |         |                 |

(s) - Amount represented in the assistance agreement.  
(c) - Final Amount; Loan has been closed.

|   |
|---|
| <p align="center"><b>KENTUCKY INFRASTRUCTURE AUTHORITY</b><br/> <b>WATER MANAGEMENT ASSISTANCE FUND ----- (FUND B3)</b></p> |
|---|

TOTAL AUTHORIZATION FYS 2022-23                      **\$10,000,000.00**

|  | TOTAL<br>INFRASTRUCTURE<br>AMOUNT | KIA<br>AMOUNT             | DATE<br>APPROVED | COMMENTS |
|--|-----------------------------------|---------------------------|------------------|----------|
| <b><u>PROJECTS APPROVED IN FY2024:</u></b> |                                   |                           |                  |          |
| 1 Martin County Water District             | 1,323,623.15                      | 1,323,623.15 (c)          | 12/07/2023       |          |
| <b>TOTALS</b>                              | <b><u>\$1,323,623</u></b>         | <b><u>\$1,323,623</u></b> |                  |          |

***bold, italics - pending board approval***  
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)**

|  | TOTAL PROJECT<br>AMOUNT | KIA<br>AMOUNT       | DATE<br>APPROVED | COMMENTS   |
|--|-------------------------|---------------------|------------------|--|
| ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42) |                         |                     |                  |  |
| REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989) |                         | \$32,025,000        |                  |  |
| <b><u>PROJECTS APPROVED IN FY 1989:</u></b>                |                         |                     |                  |  |
| 1 CAMPBELLSVILLE, CITY OF                                  | \$3,450,000             | \$2,500,000         | (c)              |  |
| 2 CARLISLE, CITY OF  | \$3,958,731             | \$1,764,950         | (c)              |  |
| 3 CRITTENDEN, CITY OF                                      | \$1,725,300             | \$913,800           | (c)              |  |
| 4 EDMONTON, CITY OF  | \$740,728               | \$505,728           | (c)              |  |
| 5 FULTON, CITY OF  | \$1,200,000             | \$380,000           | (c)              |  |
| 6 INEZ, CITY OF  | \$5,692,657             | \$825,477           | (c)              |  |
| 7 PADUCAH-MCCRACKEN JOINT SEWER COM                        | \$1,844,500             | \$1,844,500         | (c)              | ASSUMED FROM CITY OF PADUCAH                                 |
| 8 RUSSELL, CITY OF   | \$2,851,000             | \$2,851,000         | (c)              |  |
| 9 STANFORD, CITY OF  | \$1,782,000             | \$590,000           | (c)              |  |
| 10 TOMPKINSVILLE, CITY OF                                  | \$720,000               | \$445,000           | (c)              |  |
| 11 WEST LIBERTY, CITY OF                                   | \$3,086,995             | \$1,805,854         | (c)              |  |
| 12 HARDIN COUNTY WATER DISTRICT #2                         | \$3,597,502             | \$932,502           | (c)              |  |
| 13 PADUCAH-MCCRACKEN JOINT SEWER COM                       | \$1,528,626             | \$1,528,626         | (c)              | ASSUMED FROM MCCRACKEN CO SEWER                              |
| 14 PADUCAH-MCCRACKEN JOINT SEWER COM                       | \$2,099,125             | \$2,099,125         | (c)              | ASSUMED FROM MCCRACKEN CO SEWER                              |
| 15 OLDHAM COUNTY WATER DISTRICT                            | \$1,191,282             | \$1,330,500         | (c)              |  |
| 16 LOUISVILLE WATER COMPANY                                | \$2,593,497             | \$1,094,330         | (c)              | ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02         |
| <b>TOTALS</b>  | <b>\$38,061,943</b>     | <b>\$21,411,392</b> |                  |  |
| <b><u>PROJECTS APPROVED IN FY 1990:</u></b>                |                         |                     |                  |  |
| 17 BULLOCK-PEN WATER DISTRICT                              | \$779,649               | \$399,049           | (c)              | 08-07-89   |
| 18 BOYD COUNTY SANITATION DISTRICT #2                      | \$2,525,506             | \$1,477,350         | (c)              | 08-07-89 (AMD. 8-16-90 & 12-4-91)                            |
| 19 FLEMINGSBURG, CITY OF                                   | \$1,218,286             | \$1,066,000         | (c)              | 08-07-89   |
| 20 FRANKLIN, CITY OF                                       | \$695,690               | \$687,204           | (c)              | 05-03-89 (AMD. 8-7-89)                                       |
| 21 PINEVILLE, CITY OF                                      | \$3,099,590             | \$308,767           | (c)              | 09-27-89   |
| 22 EDMONSON COUNTY WATER DISTRICT                          | \$860,117               | \$507,767           | (c)              | 12-13-89   |
| 23 HENDERSON COUNTY WATER DISTRICT #4                      | \$581,609               | \$550,000           | (c)              | 12-13-89 (AMD. 6-20-91)                                      |
| 24 EAST LOGAN COUNTY WATER DISTRICT                        | \$1,253,120             | \$514,303           | (c)              | 12-13-89   |
| 25 MCKEE, CITY OF  | \$562,789               | \$185,289           | (c)              | 04-25-90   |
| <b>TOTALS</b>  | <b>\$11,576,356</b>     | <b>\$5,695,729</b>  |                  |  |
| <b><u>PROJECTS APPROVED IN FY 1991:</u></b>                |                         |                     |                  |  |
| 26 U.S. 60 WATER DISTRICT                                  | \$391,065               | \$202,400           | (c)              | 08-16-90   |
| 27 EDMONTON, CITY OF                                       | \$727,621               | \$502,621           | (c)              | 08-16-90   |
| 28 MUNFORDVILLE, CITY OF                                   | \$107,320               | \$100,850           | (c)              | 09-26-90   |
| 29 LEXINGTON-SOUTH ELKHORN WATER DIST                      | \$1,750,000             | \$1,712,000         | (c)              | 03-28-91   |
| 30 PADUCAH-MCCRACKEN JOINT SEWER COM                       | \$583,445               | \$450,884           | (c)              | 03-28-91 ASSUMED FROM REIDLAND WSD                           |
| 31 SOUTH GRAVES COUNTY WATER DISTRICT                      | \$728,605               | \$728,605           | (c)              | 06-20-91 (REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)         |
| 32 TRIMBLE COUNTY WATER DISTRICT                           | \$342,103               | \$328,603           | (c)              | 06-20-91 (REAP. 9-16-91)                                     |
| 33 HENDERSON COUNTY WATER DISTRICT #2                      | \$633,013               | \$325,000           | (c)              | 06-20-91   |
| <b>TOTALS</b>  | <b>\$5,263,172</b>      | <b>\$4,350,963</b>  |                  |  |
| <b><u>PROJECTS APPROVED IN FY 1992:</u></b>                |                         |                     |                  |  |
| 34 TOMPKINSVILLE, CITY OF                                  | \$648,200               | \$306,200           | (c)              | 07-24-91   |
| 35 WALTON, CITY OF   | \$140,577               | \$140,577           | (c)              | 07-24-91   |
| 36 WILMORE, CITY OF  | \$745,155               | \$228,355           | (c)              | 09-16-91   |
| 37 EDMONSON COUNTY WATER DISTRICT                          | \$197,959               | \$92,747            | (c)              | 09-16-91   |
| 38 PADUCAH WATER WORKS                                     | \$596,100               | \$556,100           | (c)              | 11/1/91;6/7/12 (assumed from Hendron Water District 6/7/12)  |
| 39 BULLOCK-PEN WATER DISTRICT                              | \$1,067,019             | \$518,169           | (c)              | 11-01-91   |
| 40 U.S. 60 WATER DISTRICT                                  | \$494,603               | \$459,905           | (c)              | 12-04-91   |
| 41 FULTON, CITY OF   | \$409,587               | \$384,508           | (c)              | 05-13-92   |
| 42 BULLOCK-PEN WATER DISTRICT                              | \$62,111                | \$29,254            | (c)              | 05-13-92   |
| <b>TOTALS</b>  | <b>\$4,361,311</b>      | <b>\$2,715,815</b>  |                  |  |
| <b><u>PROJECTS APPROVED IN FY 1993:</u></b>                |                         |                     |                  |  |
| 43 GEORGETOWN, CITY OF                                     | \$554,870               | \$162,870           | (c)              | 11-12-92 (AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06) |
| 44 PIKEVILLE, CITY OF                                      | \$1,317,639             | \$419,771           | (c)              | 11-12-92   |
| 45 NORTH MARSHALL COUNTY WATER DISTRI                      | \$1,414,199             | \$1,414,199         | (c)              | 12-17-92   |
| 46 TAYLORSVILLE, CITY OF                                   | \$188,000               | \$188,000           | (c)              | 03-03-93   |
| 47 WURTLAND, CITY OF                                       | \$336,885               | \$264,145           | (c)              | 05-05-93   |
| <b>TOTALS</b>  | <b>\$3,811,593</b>      | <b>\$2,448,985</b>  |                  |  |

|                                      |                                   | TOTAL PROJECT<br>AMOUNT | KIA<br>AMOUNT      |        | DATE<br>APPROVED | COMMENTS                            |
|--------------------------------------|-----------------------------------|-------------------------|--------------------|--------|------------------|-------------------------------------|
| <b>PROJECTS APPROVED IN FY 1994:</b> |                                   |                         |                    |        |                  |                                     |
| 48                                   | WHITESBURG, CITY OF               | \$1,701,993             | \$381,855          | (c)    | 09-29-93         |                                     |
| 49                                   | JONATHAN CREEK WATER DISTRICT     | \$2,768,000             | \$2,302,500        | (c)    | 09-29-93         | (AMD 9/7/03)                        |
| 50                                   | NORTHERN ROCKCASTLE COUNTY WATER  | \$455,226               | \$265,226          | (c)    | 09-29-93         |                                     |
| 51                                   | Shelbyville, City of              | \$2,100,000             | \$697,263          | (c)    | 05-11-94         | Assumed from Shelby Co SD #1        |
| 52                                   | LAUREL COUNTY WATER DISTRICT #2   | \$1,324,000             | \$900,950          | (c)    | 05-11-94         | (AMD. 12-5-95)                      |
|                                      | <b>TOTALS</b>                     | <b>\$8,349,219</b>      | <b>\$4,547,794</b> |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 1995:</b> |                                   |                         |                    |        |                  |                                     |
| 53                                   | CARLISLE, CITY OF                 | \$715,000               | \$425,895          | (c)    | 11-29-94         |                                     |
| ** 54                                | HENRY COUNTY WATER DISTRICT #2    | \$8,426,000             | \$5,026,000        | (s)(n) | 03-31-95         | (AMD. 12-5-95)                      |
| 55                                   | MCLEAN CO REGIONAL WTR COMMISSION | \$506,100               | \$453,299          |        | 5-30-95; 2-4-16  | Assumed from City of Calhoun        |
|                                      | <b>TOTALS</b>                     | <b>\$9,647,100</b>      | <b>\$5,905,194</b> |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 1996:</b> |                                   |                         |                    |        |                  |                                     |
| 56                                   | OLDHAM COUNTY WATER DISTRICT      | \$1,174,500             | \$1,062,256        | (c)    | 2-26-95          |                                     |
| 57                                   | HOPKINSVILLE, CITY OF             | \$1,156,400             | \$912,970          | (c)    | 12-4-96; 4-7-11  | assumed from Oak Grove              |
|                                      | <b>TOTALS</b>                     | <b>\$2,330,900</b>      | <b>\$1,975,226</b> |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 1997:</b> |                                   |                         |                    |        |                  |                                     |
| 58                                   | EAST PENDLETON WATER DISTRICT     | \$202,004               | \$219,856          | (c)    | 6-19-97          |                                     |
|                                      | <b>TOTALS</b>                     | <b>\$202,004</b>        | <b>\$219,856</b>   |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 1998:</b> |                                   |                         |                    |        |                  |                                     |
|                                      | <b>TOTALS</b>                     | <b>\$0</b>              | <b>\$0</b>         |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 1999:</b> |                                   |                         |                    |        |                  |                                     |
| 59                                   | LOUISA, CITY OF                   | \$387,500               | \$442,857          | (c)    | 7/13/98          | (AMD 9-1-99)                        |
| * 60                                 | WEBSTER COUNTY WATER DISTRICT     | \$6,165,911             | \$4,000,000        | (c)    | 9/1/98           |                                     |
| 61                                   | MEADE COUNTY WATER DISTRICT       | \$4,204,225             | \$407,608          | (c)    | 12/18/98         |                                     |
|                                      | <b>TOTALS</b>                     | <b>\$10,757,636</b>     | <b>\$4,850,465</b> |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 2001:</b> |                                   |                         |                    |        |                  |                                     |
| 62                                   | BARLOW, CITY OF                   | \$416,000               | \$237,714          | (c)    | 3/1/01           |                                     |
|                                      | <b>TOTALS</b>                     | <b>\$416,000</b>        | <b>\$237,714</b>   |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 2002:</b> |                                   |                         |                    |        |                  |                                     |
| 63                                   | OLDHAM COUNTY WATER DISTRICT      | \$7,043,642             | \$5,560,339        | (c)    | 7/12/01          |                                     |
|                                      | <b>TOTALS</b>                     | <b>\$7,043,642</b>      | <b>\$5,560,339</b> |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 2003:</b> |                                   |                         |                    |        |                  |                                     |
| * 64                                 | MCCREARY COUNTY FISCAL COURT      | 7,996,000               | 1,474,999          | (c)    | 09/05/2002       |                                     |
| * 65                                 | NICHOLASVILLE, CITY OF            | 4,310,000               | 4,160,000          | (c)    | 10/03/2002       |                                     |
| 66                                   | SOUTHERN WATER & SEWER            | 6,874,900               | 0                  |        | 01/09/2003       | Withdrawn - Replaced with Coal Sev  |
| 67                                   | MEADE COUNTY WATER DISTRICT       | 919,760                 | 0                  |        | 06/05/2003       | Withdrawn - Replaced with Fd F loan |
|                                      | <b>TOTAL</b>                      | <b>\$7,996,000</b>      | <b>\$5,634,999</b> |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 2004:</b> |                                   |                         |                    |        |                  |                                     |
| 68                                   | KNOTT CO WATER & SEWER DISTRICT   | \$2,628,821             | \$640,367          |        | 08/07/2003       |                                     |
| * 69                                 | CAWOOD WATER DISTRICT             | \$2,020,000             | \$500,000          |        | 12/04/2003       |                                     |
| * 70                                 | BLACK MTN UTILITIES DISTRICT      | \$2,295,000             | \$250,000          | (c)    | 01/08/2004       |                                     |
|                                      | <b>TOTAL</b>                      | <b>\$6,943,821</b>      | <b>\$1,390,367</b> |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 2005:</b> |                                   |                         |                    |        |                  |                                     |
| * 71                                 | NORTONVILLE, CITY OF              | \$5,300,000             | \$2,768,556        | (c)    | 09/02/2004       |                                     |
| * 72                                 | JOHNSON CO FISCAL COURT           | \$1,317,000             | \$0                |        | 12/09/2004       | Withdrawn                           |
| * 73                                 | PEAKS MILL WATER DISTRICT         | \$1,626,900             | \$946,900          | (c)    | 05/05/2005       |                                     |
|                                      | <b>TOTAL</b>                      | <b>\$8,243,900</b>      | <b>\$3,715,456</b> |        |                  |                                     |
| <b>PROJECTS APPROVED IN FY 2007:</b> |                                   |                         |                    |        |                  |                                     |
| * 74                                 | MAYFIELD, CITY OF                 | \$393,250               | \$389,255          | (c)    | 05/10/2007       | broadband                           |
|                                      | <b>TOTAL</b>                      | <b>\$393,250</b>        | <b>\$389,255</b>   |        |                  |                                     |



|   |              | TOTAL PROJECT<br>AMOUNT       | KIA<br>AMOUNT       |             | DATE<br>APPROVED | COMMENTS  |
|---|--------------|-------------------------------|---------------------|-------------|------------------|---|
| <b><u>PROJECTS APPROVED IN FY 2008:</u></b> |              |                               |                     |             |                  |   |
| *   | 75           | SOUTHEAST DAVIESS CO WD       | \$1,219,995         | \$796,140   | (c)              | 11/01/2007 water  |
| *   | 76           | WEST DAVIESS CO WD            | \$1,378,708         | \$948,348   | (c)              | 11/01/2007 water  |
| *   | 77           | NORTHERN KY WATER DISTRICT    | \$6,000,000         | \$6,000,000 | (c)              | 06/05/2008 water  |
|   | <b>TOTAL</b> | <b>\$8,598,703</b>            | <b>\$7,744,488</b>  |             |                  |   |
| <b><u>PROJECTS APPROVED IN FY 2009:</u></b> |              |                               |                     |             |                  |   |
| *   | 78           | UNION, CITY OF                | \$1,147,500         | \$248,294   | (c)              | 10/02/2008 sewer  |
|   | <b>TOTAL</b> | <b>\$1,147,500</b>            | <b>\$248,294</b>    |             |                  |   |
| <b><u>PROJECTS APPROVED IN FY 2010:</u></b> |              |                               |                     |             |                  |   |
| *   | 79           | BARDSTOWN, CITY OF            | \$1,800,000         | \$1,800,000 | (c)              | 10/01/2009; 8/4/2011 industrial park transmission                             |
| *   | 80           | BARDSTOWN, CITY OF            | \$5,050,000         | \$3,500,000 | (c)              | 10/01/2009 water  |
|   | <b>TOTAL</b> | <b>\$6,850,000</b>            | <b>\$5,300,000</b>  |             |                  |   |
| <b><u>PROJECTS APPROVED IN FY 2011:</u></b> |              |                               |                     |             |                  |   |
| *   | 81           | Bracken Co Water District     | \$621,000           | \$621,000   | (c)              | 03/03/2011 water main replacement   |
|   | <b>TOTAL</b> | <b>\$621,000</b>              | <b>\$621,000</b>    |             |                  |   |
| <b><u>PROJECTS APPROVED IN FY 2012:</u></b> |              |                               |                     |             |                  |   |
| *   | 82           | Warren Co Water District      | \$1,114,400         | \$823,900   | (c)              | 10/06/2011 Buchanan Park Sewer Extension                                      |
| *   | 83           | Muninet Fiber Agency          | \$3,687,038         | \$3,687,038 | (c)              | 2/2/12; 6/12/18 Cable Build Project #2  |
| *   | 84           | Worthington, City of          | \$554,126           | \$554,126   | (c)              | 04/12/2012 Filters Upgrade  |
|   | <b>TOTAL</b> | <b>\$5,355,564</b>            | <b>\$5,065,064</b>  |             |                  |   |
| <b><u>PROJECTS APPROVED IN FY 2014:</u></b> |              |                               |                     |             |                  |   |
| *   | 85           | Bowling Green, City of        | \$1,190,489         | \$1,190,489 | (c)              | 02/06/2014 WX21227077 - Reservoir Hill Piping Renovation Project              |
| *   | 86           | Glasgow, City of              | \$3,364,860         | \$3,000,000 | (c)              | 06/26/2014 SX21009017 - New sewer basin                                       |
|   | <b>TOTAL</b> | <b>\$4,555,349</b>            | <b>\$4,190,489</b>  |             |                  |   |
| <b><u>PROJECTS APPROVED IN FY 2015:</u></b> |              |                               |                     |             |                  |   |
| *   | 87           | Northern Madison Co SD        | \$1,500,000         | \$1,200,000 | (c)              | 10/02/2014 SX21151036 - Muddy Creek Waste Water Treatment Plant               |
| *   | 88           | Richmond, City of             | \$963,970           | \$963,970   | (c)              | 11/06/2014 WX21151058 - Raw Water Intake Electric Relocation                  |
| *   | 89           | Warren County Water District  | \$1,760,700         | \$1,090,050 | (c)              | 02/15/2015 SX21227047 - Alvaton Area Sewer Extension                          |
|   | <b>TOTAL</b> | <b>\$4,224,670</b>            | <b>\$3,254,020</b>  |             |                  |   |
| <b><u>PROJECTS APPROVED IN FY 2016:</u></b> |              |                               |                     |             |                  |   |
| *   | 90           | Mayfield, City of             | \$1,324,716         | \$1,324,716 | (c)              | 04/07/2016 WX21083029 - Pinelake, 12th Street and Fuller Tank Rehabilitation  |
|   | <b>TOTAL</b> | <b>\$1,324,716</b>            | <b>\$1,324,716</b>  |             |                  |   |
| <b><u>PROJECTS APPROVED IN FY 2017:</u></b> |              |                               |                     |             |                  |   |
| *   | 91           | Mount Washington, City of     | \$3,437,500         | \$3,437,500 | (c)              | 09/01/2016 WX21029290 - New Water Tower at Armstrong Lane                     |
| *   | 92           | Bowling Green, City of        | \$4,252,839         | \$4,252,839 | (c)              | 12/01/2016 WX21227076 - Water Treatment Plant Alternate Disinfection Process  |
| *   | 93           | Worthington, City of          | \$263,509           | \$263,509   | (c)              | 02/02/2017 SX21089114 - Rehabilitation of Collection and Transmission Systems |
|   | <b>TOTAL</b> | <b>\$7,953,848</b>            | <b>\$7,953,848</b>  |             |                  |   |
| <b><u>PROJECTS APPROVED IN FY 2018:</u></b> |              |                               |                     |             |                  |   |
| *   | 94           | Bowling Green, City of        | \$46,540,000        | \$4,540,000 | (c)              | 7/6/17; 8/2/18 WX21227087 - Eng Fees for Wtr Treatment Plant Expansion        |
| *   | 95           | Bowling Green, City of        | \$988,979           | \$988,979   | (c)              | 12/06/2017 N/A - Refinance of F00-01  |
| *   | 96           | Bowling Green, City of        | \$2,284,113         | \$2,284,113 | (c)              | 12/06/2017 N/A - Refinance of F02-08  |
| *   | 97           | Carroll County Water District | \$800,281           | \$800,281   | (c)              | 12/06/2017 N/A - Refinance of F03-02  |
| *   | 98           | Ashland, City of              | \$1,784,102         | \$1,784,102 | (c)              | 12/06/2017 N/A - Refinance of F03-01  |
| *   | 99           | Eddyville, City of            | \$738,605           | \$738,605   | (c)              | 12/06/2017 N/A - Refinance of F03-04  |
| *   | 100          | Hopkinsville Electric System  | \$4,300,000         | \$1,800,000 | (c)              | 06/12/2018 Broadband  |
|   | <b>TOTAL</b> | <b>\$57,436,080</b>           | <b>\$12,936,081</b> |             |                  |   |

|   |     | TOTAL PROJECT<br>AMOUNT                     | KIA<br>AMOUNT        | DATE<br>APPROVED | COMMENTS            |  |
|---|-----|---|----------------------|------------------|---------------------|--|
| <b><u>PROJECTS APPROVED IN FY 2019:</u></b> |     |   |                      |                  |                     |  |
| *   | 101 | Lebanon, City of                            | \$50,000             | \$0              | 07/10/2018          | Rescinded - Surplus Property Equipment                           |
| *   | 102 | Warren County Water District                | \$2,176,573          | \$2,000,000      | 12/11/2018          | WX21227053 - New water storage tank                              |
| <b>TOTAL</b>                                |     | <b>\$2,226,573</b>                          | <b>\$2,000,000</b>   |                  |                     |  |
| <b><u>PROJECTS APPROVED IN FY 2020:</u></b> |     |   |                      |                  |                     |  |
| *   | 103 | Cannonsburg Water District                  | \$1,152,000          | \$622,000        | (c) 02/06/2020      | WX21019056 - New zone meters                                     |
| *   | 104 | Lewisport, City of                          | \$179,850            | \$149,350        | (c) 2/6/20; 9/24/20 | SX21091019, WX21091100 - UV, headworks, waterline                |
| *   | 105 | Crittenden-Livingston County Water District | \$315,000            | \$307,433        | 5/7/20; 9/24/20     | WX21139031 - Replace meters                                      |
| <b>TOTAL</b>                                |     | <b>\$1,646,850</b>                          | <b>\$1,078,783</b>   |                  |                     |  |
| <b><u>PROJECTS APPROVED IN FY 2023:</u></b> |     |   |                      |                  |                     |  |
| *   | 106 | Somerset, City of                           | \$2,500,120          | \$652,330        | (c) 07/07/2022      | WX21199147 - Wtr Treatment Plant Membrane Filtration Replacement |
| *   | 107 | Nicholasville, City of                      | \$5,572,942          | \$990,912        | 07/07/2022          | WX21113040 - Iron transmission main                              |
| <b>TOTAL</b>                                |     | <b>\$8,073,062</b>                          | <b>\$1,643,242</b>   |                  |                     |  |
| <b><u>PROJECTS APPROVED IN FY 2024:</u></b> |     |   |                      |                  |                     |  |
| *   | 108 | Morehead, City of                           | \$52,052,602         | \$0              | 07/06/2023          | WX21205048 - Withdrawn   |
| *   | 109 | Barkley Lake Water District                 | \$1,353,124          | \$500,000        | (c) 02/01/2024      | WX21221021 - Water Meter Replacement                             |
| <b>TOTAL</b>                                |     | <b>\$53,405,726</b>                         | <b>\$500,000</b>     |                  |                     |  |
| <b><u>PROJECTS APPROVED IN FY 2025:</u></b> |     |   |                      |                  |                     |  |
| *   | 110 | Oldham County Water District                | \$6,129,061          | \$6,129,061      | 04/03/2025          | WX21185064 - Installation of water line                          |
| <b>TOTAL</b>                                |     | <b>\$6,129,061</b>                          | <b>\$6,129,061</b>   |                  |                     |  |
| <b>KIA TOTALS</b>                           |     | <b>\$294,946,550</b>                        | <b>\$131,038,634</b> |                  |                     |  |
| <b>GRAND TOTALS (including KPAA)</b>        |     |   | <b>\$163,063,634</b> |                  |                     |  |

***bold, italics - pending board approval***

\* Bonds have not been sold for these projects.

\*\* Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)**

**AVAILABLE FUNDS FY 1997:**

|                               |                     |
|-------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS  | \$12,558,800        |
| BOND PROCEEDS (20%)           | \$2,511,760         |
| ADMINISTRATION (4%)           | (\$502,352)         |
| OTHER SET ASIDES (As Amended) | (\$1,928,773)       |
| NET 97 SRF FUNDS              | <u>\$12,639,435</u> |

**AVAILABLE FUNDS FY 1998:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$10,851,600        |
| BOND PROCEEDS (20%)          | \$2,170,320         |
| ADMINISTRATION (4%)          | (\$434,064)         |
| OTHER SET ASIDES             | (\$1,085,160)       |
| NET 98 SRF FUNDS             | <u>\$11,502,696</u> |

**AVAILABLE FUNDS FY 1999:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$11,373,500        |
| BOND PROCEEDS (20%)          | \$2,274,700         |
| ADMINISTRATION (4%)          | (\$454,940)         |
| OTHER SET ASIDES             | (\$808,335)         |
| LAND ACQUISITION SET ASIDE   | \$357,500           |
| NET 98 SRF FUNDS             | <u>\$12,742,425</u> |

**AVAILABLE FUNDS FY 2000:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$11,820,400        |
| BOND PROCEEDS (20%)          | \$2,364,080         |
| ADMINISTRATION (4%)          | (\$472,816)         |
| OTHER SET ASIDES             | (\$1,296,086)       |
| LAND ACQUISITION SET ASIDE   | \$0                 |
| NET 00 SRF FUNDS             | <u>\$12,415,578</u> |

**AVAILABLE FUNDS FY 2001:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$11,869,300        |
| BOND PROCEEDS (20%)          | \$2,373,860         |
| ADMINISTRATION (4%)          | (\$474,772)         |
| OTHER SET ASIDES             | (\$1,913,832)       |
| LAND ACQUISITION SET ASIDE   | \$252,130           |
| NET 01 SRF FUNDS             | <u>\$12,106,686</u> |

**AVAILABLE FUNDS FY 2002:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$9,805,100         |
| BOND PROCEEDS (20%)          | \$1,961,020         |
| ADMINISTRATION (4%)          | (\$392,204)         |
| OTHER SET ASIDES             | (\$1,372,714)       |
| NET 02 SRF FUNDS             | <u>\$10,001,202</u> |

**AVAILABLE FUNDS FY 2003:**

|                              |                    |
|------------------------------|--------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$9,746,200        |
| BOND PROCEEDS (20%)          | \$1,949,240        |
| ADMINISTRATION (4%)          | (\$389,848)        |
| OTHER SET ASIDES             | (\$1,383,960)      |
| NET 03 SRF FUNDS             | <u>\$9,921,632</u> |

**AVAILABLE FUNDS FY 2004:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$10,110,200        |
| BOND PROCEEDS (20%)          | \$2,022,040         |
| ADMINISTRATION (4%)          | (\$404,408)         |
| OTHER SET ASIDES             | (\$1,668,183)       |
| NET 04 SRF FUNDS             | <u>\$10,059,649</u> |

**AVAILABLE FUNDS FY 2005:**

|                              |                    |
|------------------------------|--------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$10,088,800       |
| BOND PROCEEDS (20%)          | \$2,017,760        |
| ADMINISTRATION (4%)          | (\$403,552)        |
| OTHER SET ASIDES             | (\$1,715,096)      |
| NET 05 SRF FUNDS             | <u>\$9,987,912</u> |

**AVAILABLE FUNDS FY 2006:**

|                              |                    |
|------------------------------|--------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$8,630,300        |
| BOND PROCEEDS (20%)          | \$1,726,060        |
| ADMINISTRATION (4%)          | (\$345,212)        |
| OTHER SET ASIDES             | (\$1,855,515)      |
| NET 06 SRF FUNDS             | <u>\$8,155,633</u> |

**AVAILABLE FUNDS FY 2007:**

|                              |                    |
|------------------------------|--------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$8,630,000        |
| BOND PROCEEDS (20%)          | \$1,726,000        |
| ADMINISTRATION (4%)          | (\$345,200)        |
| OTHER SET ASIDES             | (\$1,596,550)      |
| NET 07 SRF FUNDS             | <u>\$8,414,250</u> |

**AVAILABLE FUNDS FY 2008:**

|                              |                    |
|------------------------------|--------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$8,543,000        |
| BOND PROCEEDS (20%)          | \$1,708,600        |
| ADMINISTRATION (4%)          | (\$341,720)        |
| OTHER SET ASIDES             | (\$1,836,745)      |
| NET 08 SRF FUNDS             | <u>\$8,073,135</u> |

**AVAILABLE FUNDS FY 2009:**

|                              |                    |
|------------------------------|--------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$8,543,000        |
| BOND PROCEEDS (20%)          | \$1,708,600        |
| ADMINISTRATION (4%)          | (\$85,430)         |
| OTHER SET ASIDES             | (\$2,281,788)      |
| NET 09 SRF FUNDS             | <u>\$7,884,382</u> |

**AVAILABLE FUNDS FY 2010:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$19,592,000        |
| BOND PROCEEDS (20%)          | \$3,918,400         |
| ADMINISTRATION (4%)          | (\$783,680)         |
| OTHER SET ASIDES             | (\$4,564,936)       |
| NET 10 SRF FUNDS             | <u>\$18,161,784</u> |

**AVAILABLE FUNDS FY 2011:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$13,595,000        |
| BOND PROCEEDS (20%)          | \$2,675,800         |
| ADMINISTRATION (4%)          | (\$535,160)         |
| OTHER SET ASIDES             | (\$3,210,960)       |
| NET 11 SRF FUNDS             | <u>\$12,524,680</u> |

**AVAILABLE FUNDS FY 2012:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$12,956,000        |
| BOND PROCEEDS (20%)          | \$2,591,200         |
| ADMINISTRATION (4%)          | (\$388,680)         |
| OTHER SET ASIDES             | (\$3,362,082)       |
| NET 12 SRF FUNDS             | <u>\$11,796,438</u> |

**AVAILABLE FUNDS FY 2013:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$12,156,000        |
| BOND PROCEEDS (20%)          | \$2,431,200         |
| ADMINISTRATION (4%)          | (\$364,680)         |
| OTHER SET ASIDES             | (\$2,911,362)       |
| NET 13 SRF FUNDS             | <u>\$11,311,158</u> |

**AVAILABLE FUNDS FY 2014:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$13,770,000        |
| BOND PROCEEDS (20%)          | \$2,754,000         |
| ADMINISTRATION (4%)          | (\$413,100)         |
| OTHER SET ASIDES             | (\$3,717,900)       |
| NET 14 SRF FUNDS             | <u>\$12,393,000</u> |

**AVAILABLE FUNDS FY 2015:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$13,680,000        |
| BOND PROCEEDS (20%)          | \$2,736,000         |
| ADMINISTRATION (4%)          | (\$547,200)         |
| OTHER SET ASIDES             | (\$3,693,600)       |
| NET 15 SRF FUNDS             | <u>\$12,175,200</u> |

**AVAILABLE FUNDS FY 2016:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$12,941,000        |
| BOND PROCEEDS (20%)          | \$2,588,200         |
| ADMINISTRATION (4%)          | (\$517,640)         |
| OTHER SET ASIDES             | (\$3,623,480)       |
| NET 16 SRF FUNDS             | <u>\$11,388,080</u> |

**AVAILABLE FUNDS FY 2017:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$12,830,000        |
| BOND PROCEEDS (20%)          | \$2,566,000         |
| ADMINISTRATION (4%)          | (\$513,200)         |
| OTHER SET ASIDES             | (\$3,592,400)       |
| NET 17 SRF FUNDS             | <u>\$11,290,400</u> |

**AVAILABLE FUNDS FY 2018:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$18,303,000        |
| BOND PROCEEDS (20%)          | \$3,660,600         |
| ADMINISTRATION (4%)          | (\$732,120)         |
| OTHER SET ASIDES             | (\$5,124,840)       |
| NET 18 SRF FUNDS             | <u>\$16,106,640</u> |

**AVAILABLE FUNDS FY 2019:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$18,132,000        |
| BOND PROCEEDS (20%)          | \$3,626,400         |
| ADMINISTRATION (4%)          | (\$725,280)         |
| OTHER SET ASIDES             | (\$4,895,640)       |
| NET 19 SRF FUNDS             | <u>\$16,137,480</u> |

**AVAILABLE FUNDS FY 2020:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$18,144,000        |
| BOND PROCEEDS (20%)          | \$3,628,800         |
| ADMINISTRATION (4%)          | (\$725,760)         |
| OTHER SET ASIDES             | (\$4,898,880)       |
| NET 20 SRF FUNDS             | <u>\$16,148,160</u> |

**AVAILABLE FUNDS FY 2021:**

|                              |                      |
|------------------------------|----------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$18,294,000         |
| BOND PROCEEDS (20%)          | \$3,658,800          |
| ADMINISTRATION (4%)          | (\$725,080)          |
| OTHER SET ASIDES             | (\$4,894,290)        |
| NET 21 SRF FUNDS             | <u>16,333,430.00</u> |

**AVAILABLE FUNDS FY 2022:**

|                              |                      |
|------------------------------|----------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$11,547,000         |
| BOND PROCEEDS (20%)          | \$2,309,400          |
| ADMINISTRATION (4%)          | (\$461,880)          |
| OTHER SET ASIDES             | (\$3,117,690)        |
| NET 22 SRF FUNDS             | <u>10,276,830.00</u> |

**AVAILABLE FUNDS FY 2023:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$6,179,000         |
| BOND PROCEEDS (20%)          | \$1,235,800         |
| ADMINISTRATION (4%)          | (\$240,480)         |
| OTHER SET ASIDES             | (\$1,623,240)       |
| NET 23 SRF FUNDS             | <u>5,551,080.00</u> |

**AVAILABLE FUNDS FY 2024:**

|                              |                     |
|------------------------------|---------------------|
| FEDERAL TITLE VI GRANT FUNDS | \$5,748,000         |
| BOND PROCEEDS (20%)          | \$1,139,800         |
| ADMINISTRATION (4%)          | (\$226,960)         |
| OTHER SET ASIDES             | (\$1,531,980)       |
| NET 24 SRF FUNDS             | <u>5,128,860.00</u> |

**AVAILABLE FUNDS FY 2025:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 25 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2026:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 26 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2027:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 27 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2028:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 28 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2029:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 29 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2030:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 30 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2031:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 31 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2032:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 32 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2033:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 33 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2034:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 34 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2035:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 35 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2036:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 36 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2037:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 37 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2038:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 38 SRF FUNDS             | <u>0.00</u> |

**AVAILABLE FUNDS FY 2039:**

|                              |             |
|------------------------------|-------------|
| FEDERAL TITLE VI GRANT FUNDS | \$0         |
| BOND PROCEEDS (20%)          | \$0         |
| ADMINISTRATION (4%)          | \$0         |
| OTHER SET ASIDES             | \$0         |
| NET 39 SRF FUNDS             | <u>0.00</u> |

**ACCUMULATED SRF FUNDS**

320,627,835.00

**CURRENT REVOLV/SURPL FUND BAL**

0.00

**LEVERAGE FUND BALANCE**

0.00

|   | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT  | DATE<br>APPROVED                 | COMMENTS                            |
|---|-------------------------|---------------------|----------------------------------|-------------------------------------|
| <b>PROJECTS APPROVED IN FY 2000</b>         |                         |                     |                                  |                                     |
| 1 HICKMAN, CITY OF                          | \$52,500                | \$31,500 (s)        | 12/10/1999                       | F1                                  |
| 2 BOWLING GREEN, CITY OF                    | \$3,441,785             | \$3,049,314 (c)     | 04/04/00                         |                                     |
| 3 PROVIDENCE, CITY OF                       | \$130,880               | \$58,440 (c)        | 04/04/00                         | F1                                  |
| 4 GRAYSON, CITY OF                          | \$170,000               | \$88,000 (c)        | 04/04/00                         | F1                                  |
| <b>TOTALS</b>                               | <b>\$3,795,165</b>      | <b>\$3,227,254</b>  |                                  |                                     |
| <b>PROJECTS APPROVED IN FY2001</b>          |                         |                     |                                  |                                     |
| 5 PRINCETON, CITY OF                        | \$3,858,000             | \$1,500,000 (c)     | 07/18/2000                       |                                     |
| 6 HARDINSBURG, CITY OF                      | \$2,096,910             | \$500,000 (c)       | 07/18/2000                       |                                     |
| 7 PROVIDENCE, CITY OF                       | \$3,442,422             | \$2,383,982 (c)     | 9/29/00                          |                                     |
| 8 SPRINGFIELD, CITY OF                      | \$5,791,000             | \$610,000 (c)       | 8/29/00                          |                                     |
| 9 MOREHEAD, CITY OF                         | \$13,325,000            | \$5,500,000 (c)     | 9/29/00; Amd 5/16/01; Amd 5/1/03 | Combined from 2 proj.               |
| 10 HICKMAN, CITY OF                         | \$1,642,623             | \$869,023 (c)       | 9/29/00                          |                                     |
| 11 GREATER FLEMING CO REG WAT COM           | \$357,500               | \$357,500 (c)       | 12/21/00; 2/1/05                 | Land Acq Set Aside                  |
| 12 ASHLAND, CITY OF                         | \$2,512,626             | \$2,190,384 (c)     | 3/1/01                           |                                     |
| 13 GRAYSON COUNTY WATER DISTRICT            | \$4,400,000             | \$3,930,850 (c)     | 4/5/01                           |                                     |
| 14 PINEVILLE, CITY OF                       | \$173,222               | \$173,222 (c)       | 5/3/01                           |                                     |
| <b>TOTALS</b>                               | <b>\$37,599,303</b>     | <b>\$18,014,961</b> |                                  |                                     |
| <b>PROJECTS APPROVED IN FY2002</b>          |                         |                     |                                  |                                     |
| 15 LOGAN/TODD REG WAT COM                   | \$7,773,200             | \$6,442,400 (c)     | 07/12/01                         |                                     |
| 16 CRITTENDEN/LIVINGSTON CO WD              | \$1,500,000             | \$1,451,881 (c)     | 07/12/01                         |                                     |
| 17 BULLOCK PEN WATER DISTRICT               | \$408,088               | \$350,367 (c)       | 10/4/01                          |                                     |
| 18 MOUNTAIN WATER DISTRICT                  | \$5,369,590             | \$1,197,072 (c)     | 10/4/01                          |                                     |
| 19 GRAYSON, CITY OF                         | \$5,896,855             | \$2,808,855 (c)     | 11/1/01; 12/12/02 Exec Com       |                                     |
| 20 LOGAN/TODD REG WAT COM                   | \$27,369,858            | \$4,000,000 (c)     | 2/7/02                           |                                     |
| 21 NORTH LOGAN WATER DIST                   | \$800,000               | \$447,000 (c)       | 3/7/02                           |                                     |
| 22 TAYLORSVILLE, CITY OF                    | \$2,800,000             | \$1,241,766 (c)     | 5/2/02                           |                                     |
| 23 HOPKINSVILLE, CITY OF                    | \$1,513,593             | \$1,513,593 (c)     | 6/6/02                           |                                     |
| 24 LOUISA, CITY OF                          | \$6,736,238             | \$3,645,811 (c)     | 6/6/02                           |                                     |
| 25 BOONEVILLE, CITY OF                      | \$687,000               | \$554,103 (c)       | 6/6/02                           |                                     |
| <b>TOTALS</b>                               | <b>\$60,854,422</b>     | <b>\$23,652,849</b> |                                  |                                     |
| <b>PROJECTS APPROVED IN FY2003</b>          |                         |                     |                                  |                                     |
| 26 MADISON CO UTILITY DISTRICT              | \$3,560,000             | \$3,299,999 (c)     | 7/11/02; 1/1/05                  |                                     |
| 27 BOWLING GREEN MUNICIPAL UTILITIES        | \$12,244,000            | \$3,980,000 (c)     | 9/25/02                          |                                     |
| 28 GREATER FLEMING REG WAT COMM             | \$252,130               | \$252,130 (c)       | 10/3/02                          | Land Acq Set Aside                  |
| 29 BRACKEN CO WATER DISTRICT                | \$928,000               | \$928,000 (c)       | 10/3/02                          |                                     |
| 30 BULLOCK PEN WATER DISTRICT               | \$1,229,000             | \$1,210,604 (c)     | 12/12/02 Exec Com                |                                     |
| 31 CITY OF ASHLAND                          | \$14,459,550            | \$4,000,000 (c)     | 6/5/03                           |                                     |
| <b>TOTALS</b>                               | <b>\$32,672,680</b>     | <b>\$13,670,733</b> |                                  |                                     |
| <b>PROJECTS APPROVED IN FY2004</b>          |                         |                     |                                  |                                     |
| 32 CARROLL CO WATER DISTRICT                | \$1,956,156             | \$1,908,662 (c)     | 9/4/03                           |                                     |
| 33 PAINTSVILLE, CITY OF                     | \$1,056,500             | \$500,000 (c)       | 9/4/03                           | F1                                  |
| 34 EDDYVILLE, CITY OF                       | \$3,768,000             | \$1,563,625 (c)     | 11/6/03                          |                                     |
| 35 HARLAN, CITY OF                          | \$5,020,000             | \$1,597,552 (c)     | 11/6/03                          |                                     |
| 36 GREATER FLEMING REG WAT COM              | \$13,059,330            | \$4,000,000 (c)     | 12/4/03; 1/8/04                  |                                     |
| 37 MEADE COUNTY WATER DISTRICT              | \$919,760               | \$394,760 (c)       | 12/4/03                          |                                     |
| 38 HENDERSON WATER UTILITY                  | \$1,541,362             | \$0                 | 2/12/04                          | withdrawn                           |
| <b>TOTALS</b>                               | <b>\$27,321,108</b>     | <b>\$9,964,599</b>  |                                  |                                     |
| <b>PROJECTS APPROVED IN FY2005</b>          |                         |                     |                                  |                                     |
| 39 MCCREARY CO WATER DISTRICT               | \$4,206,815             | \$1,455,400 (c)     | 10/7/04                          |                                     |
| 40 MANCHESTER, CITY OF                      | \$359,500               | \$359,500 (c)       | 3/3/05                           | F1                                  |
| 41 RICHMOND, CITY OF                        | \$14,690,222            | \$8,000,000 (c)     | 5/5/05                           |                                     |
| <b>TOTALS</b>                               | <b>\$19,256,537</b>     | <b>\$9,814,900</b>  |                                  |                                     |
| <b>PROJECTS APPROVED IN FY 2006</b>         |                         |                     |                                  |                                     |
| 42 HARDINSBURG, CITY OF                     | \$14,498,150            | \$4,400,000 (c)     | 12/1/05; amd 8/1/07              |                                     |
| 43 ADAIR CO WD DBA COLUMBIA/ADAIK UTIL DIST | \$14,000,000            | \$4,520,000 (c)     | 6/1/06; 11/1/12                  | assumed from Columbia-Adair Wat Com |
| 44 HOPKINSVILLE, CITY OF                    | \$6,844,310             | \$4,000,000 (c)     | 6/1/06                           |                                     |
| <b>TOTALS</b>                               | <b>\$35,342,460</b>     | <b>\$12,920,000</b> |                                  |                                     |
| <b>PROJECTS APPROVED IN FY 2007</b>         |                         |                     |                                  |                                     |
| 45 NORTHERN KY WATER DISTRICT               | \$6,865,000             | \$4,000,000 (c)     | 10/5/06                          |                                     |
| 46 ADAIR CO WATER DISTRICT                  | \$3,302,000             | \$1,000,000 (c)     | 6/21/07                          |                                     |
| 47 JESSAMINE SOUTH ELKHORN WD               | \$1,750,000             | \$1,746,043 (c)     | 6/21/07                          |                                     |
| <b>TOTALS</b>                               | <b>\$11,917,000</b>     | <b>\$6,746,043</b>  |                                  |                                     |

|   | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT  | DATE<br>APPROVED             | COMMENTS                            |
|---|-------------------------|---------------------|------------------------------|-------------------------------------|
| <b>PROJECTS APPROVED FY 2008</b>            |                         |                     |                              |                                     |
| 48 LETCHER CO WAT & SEW DISTRICT            | \$1,193,000             | \$781,000 (c)       | 10/4/07                      |                                     |
| 49 RICHMOND, CITY OF                        | \$7,108,951             | \$4,000,000 (c)     | 10/4/07                      |                                     |
| 50 MADISON CO UTILITY DIST                  | \$1,284,510             | \$1,105,016 (c)     | 11/1/07; 10/9/08             |                                     |
| 52 NICHOLASVILLE, CITY OF                   | \$13,090,400            | \$8,800,000 (c)     | 11/1/07; 4/1/09              |                                     |
| 53 BULLOCK PEN WATER DISTRICT               | \$2,320,700             | \$2,192,700 (c)     | 12/6/07                      |                                     |
| 54 HARDINSBURG, CITY OF                     | \$4,165,000             | \$1,999,250 (c)     | 12/6/07                      |                                     |
| 55 BERE, CITY OF                            | \$9,739,630             | \$5,000,000 (c)     | 2/7/08; inc 11/6/08          |                                     |
| 56 FRANKFORT, CITY OF                       | \$6,841,000             | \$6,743,307 (c)     | 2/7/08                       |                                     |
| 57 MANCHESTER, CITY OF                      | \$7,849,078             | \$1,989,578 (c)     | 2/7/08; 2/5/09               |                                     |
| 58 MEADE CO WATER DISTRICT                  | \$2,480,949             | \$753,447 (c)       | 2/7/08                       |                                     |
| 59 WESTERN FLEMING WATER DISTRICT           | \$2,568,000             | \$2,518,000 (c)     | 2/7/08                       |                                     |
| 60 HOPKINSVILLE, CITY OF                    | \$14,000,000            | \$8,800,000 (c)     | 3/6/08; 5/7/09; 12/1/11      |                                     |
| 61 NORTHERN KY WATER DISTRICT               | \$6,565,000             | \$4,000,000 (c)     | 3/6/08                       |                                     |
| 62 OHIO CO WATER DISTRICT                   | \$19,698,500            | \$4,146,831 (c)     | 3/6/08; 6/4/09               |                                     |
| 63 CENTERTOWN, CITY OF                      | \$2,866,652             | \$873,021 (c)       | 3/6/08; 6/25/09              |                                     |
| <b>TOTALS</b>                               | <b>\$101,771,370</b>    | <b>\$53,702,151</b> |                              |                                     |
| <b>PROJECTS APPROVED FY2009</b>             |                         |                     |                              |                                     |
| 64 PAINTSVILLE, CITY OF                     | \$29,135,364            | \$6,519,566 (c)     | 12/4/08                      |                                     |
| <b>TOTALS</b>                               | <b>\$29,135,364</b>     | <b>\$6,519,566</b>  |                              |                                     |
| <b>PROJECTS APPROVED FY2010</b>             |                         |                     |                              |                                     |
| 65 PADUCAH, CITY OF                         | \$7,510,000             | \$7,282,508 (c)     | 9/3/09                       |                                     |
| 66 HARDINBURG, CITY OF                      | \$4,700,500             | \$3,250,606 (c)     | 11/12/09                     |                                     |
| 67 NORTHERN KY WATER DISTRICT               | \$45,300,000            | \$24,000,000 (c)    | 12/3/09; 12/9/10; 10/6/11    |                                     |
| 68 ADAIR CO WD DBA COLUMBIA/ADAIK UTIL DIST | \$1,694,000             | \$1,694,000 (c)     | 6/3/10; 11/1/12              | assumed from Columbia-Adair Wat Com |
| <b>TOTALS</b>                               | <b>\$59,204,500</b>     | <b>\$36,227,115</b> |                              |                                     |
| <b>PROJECTS APPROVED FY2011</b>             |                         |                     |                              |                                     |
| 69 Adair Co Water District                  | \$4,133,000             | \$4,000,000 (c)     | 7/1/10                       |                                     |
| 70 Louisa, City of                          | \$1,690,629             | \$1,690,629 (c)     | 7/1/10                       |                                     |
| 71 Madison County Utilities District        | \$940,225               | \$940,225 (c)       | 12/9/10                      |                                     |
| 72 Hardinsburg, City of                     | \$4,198,000             | \$4,000,000 (c)     | 2/3/11; 6/24/14              | Request for increase withdrawn      |
| 73 Williamstown, City of                    | \$2,250,000             | \$1,786,300 (c)     | 3/3/11                       |                                     |
| 74 Bullock Pen Water District               | \$1,876,300             | \$1,796,300 (c)     | 4/7/11; 11/01/12             |                                     |
| 75 Brandenburg, City of                     | \$0                     | \$0                 | 4/7/11                       | Request for funds withdrawn         |
| 76 Barbourville, City of                    | \$6,000,000             | \$4,000,000 (c)     | 5/5/11                       |                                     |
| 77 Barlow, City of                          | \$520,000               | \$430,000 (c)       | 5/5/11; 3/7/13               |                                     |
| 78 West Liberty, City of                    | \$3,050,300             | \$2,148,488.70 (c)  | 5/5/11; revised for ARRA fdg |                                     |
| <b>TOTALS</b>                               | <b>\$24,658,454</b>     | <b>\$20,791,942</b> |                              |                                     |
| <b>PROJECTS APPROVED FY2012</b>             |                         |                     |                              |                                     |
| 79 Breathitt Co Water District              | \$2,500,000             | \$2,500,000 (c)     | 7/7/11                       |                                     |
| 80 Adair Co WD dba Columbia Adair Utilities | \$3,439,000             | \$1,451,905 (c)     | 8/4/11                       |                                     |
| 81 Jessamine South Elkhorn WD               | \$3,025,300             | \$3,025,300 (c)     | 11/10/11                     |                                     |
| 82 Hodgenville, City of                     | \$772,443               | \$772,443 (c)       | 11/10/11                     |                                     |
| 83 East Casey County WD                     | \$1,545,000             | \$1,545,000 (c)     | 11/10/11                     |                                     |
| 84 Nicholasville, City of                   | \$0                     | \$0                 | 11/10/11                     | rescinded                           |
| 85 Harrodsburg, City of                     | \$518,000               | \$518,000 (c)       | 12/8/11; 3/7/13              |                                     |
| 86 Bowling Green Municipal Utilities        | \$1,316,378             | \$1,066,250 (c)     | 12/8/11                      |                                     |
| 87 Carrollton, City of                      | \$1,850,270             | \$1,977,731 (c)     | 12/8/11                      |                                     |
| 88 Mount Vernon, City of                    | \$3,023,310             | \$3,023,310 (c)     | 1/5/12; 10/2/14              |                                     |
| 89 Lyon Co WD                               | \$2,000,000             | \$2,000,000 (c)     | 1/5/12                       |                                     |
| 90 Campbellsville, City of                  | \$1,874,986             | \$1,874,986 (c)     | 3/1/12                       |                                     |
| 91 Centertown, City of                      | \$922,850               | \$922,850 (c)       | 3/1/12                       |                                     |
| 92 Sturgis, City of                         | \$2,505,989             | \$2,505,989 (c)     | 3/1/12                       |                                     |
| 93 Hartford, City of                        | \$564,150               | \$486,840 (c)       | 6/7/12                       |                                     |
| <b>TOTALS</b>                               | <b>\$25,857,675</b>     | <b>\$23,670,604</b> |                              |                                     |

|                                     |  | TOTAL PROJECT<br>AMOUNT                  | KIA LOAN<br>AMOUNT | DATE<br>APPROVED   | COMMENTS                          |
|-------------------------------------|--|--|--------------------|--------------------|-----------------------------------|
| <b>PROJECTS APPROVED IN FY 2013</b> |  |  |                    |                    |                                   |
| 94                                  | Adair Co WD dba Columbia Adair Ut        | WX21001024                               | \$3,833,658        | \$3,833,658 (c)    | 11/1/12                           |
| 95                                  | Nicholasville, City of                   | WX21113042                               | \$983,400          | \$488,400 (c)      | 12/6/12; 3/6/14; 9/3/15           |
| 96                                  | Nicholasville, City of                   | WX21113041                               | \$0                | \$0                | 12/6/12; 3/6/14                   |
| 97                                  | Danville, City of                        | WX21021017                               | \$28,608,171       | \$12,467,849 (c)   | 2/7/13; 2/6/14; 6/26/14           |
| 98                                  | Madison Co Utility District              | WX21151051                               | \$876,528          | \$856,528 (c)      | 2/7/13                            |
| 99                                  | Vanceburg, City of                       | WX21135017                               | \$849,878          | \$849,878 (c)      | 2/7/13                            |
| 100                                 | City of Harrodsburg                      | WX21167022;<br>WX21167026;<br>WX21167027 | \$2,701,543        | \$2,701,543 (c)    | 3/7/13; 6/26/14                   |
| 101                                 | Frankfort Electric & Water Plant Boa     | WX21073018                               | \$2,774,328        | \$2,774,328 (c)    | 3/7/13                            |
| 102                                 | Henry Co Water District #2               | WX21103039                               | \$3,340,000        | \$2,153,041 (c)    | 3/7/13                            |
| 103                                 | Sebree, City of                          | WX21233108                               | \$1,835,738        | \$815,475 (c)      | 4/4/13                            |
| 104                                 | Carrollton, City of                      | WX21041001                               | \$1,757,706        | \$1,657,988 (c)    | 5/2/13; 11/6/14                   |
| 105                                 | Northern Ky Water District               | WX21037003                               | \$9,824,000        | \$7,999,999.99 (c) | 5/2/13; 6/26/14                   |
| 106                                 | Hopkinsville, City of                    | WX21047010                               | \$6,000,000        | \$3,999,952 (c)    | 5/2/13                            |
| 107                                 | Williamstown, City of                    | WX21081001                               | \$17,249,165       | \$6,249,165 (c)    | 6/19/13; 5/1/14; 9/3/15           |
| TOTALS                              |  | \$80,634,115                             | \$46,847,805       |                    |                                   |
| <b>PROJECTS APPROVED IN FY 2014</b> |  |  |                    |                    |                                   |
| 108                                 | Garrison-Quincy KY-O-Heights WD          | WX21135013                               | \$821,721          | \$821,721 (c)      | 10/3/13                           |
| 109                                 | Carrollton, City of                      | WX21041002                               | \$963,931          | \$963,931 (c)      | 12/5/13                           |
| 110                                 | Hardinsburg, City of                     | WX21027014                               | \$1,189,135        | \$1,189,135 (c)    | 12/5/13                           |
| 111                                 | Northern Ky Water District               | WX21037004                               | \$5,734,000        | \$3,545,910 (c)    | 12/5/13                           |
| 112                                 | North Middletown, City of                | WX21017019                               | \$429,595          | \$429,595 (c)      | 2/6/14; 6/26/14                   |
| 113                                 | Jenkins, City of                         | WX21133043                               | \$2,276,484        | \$2,276,484 (c)    | 3/6/14                            |
| 114                                 | Bullock Pen Water District               | WX21081006                               | \$384,278          | \$364,278 (c)      | 3/6/14                            |
| 115                                 | Midway, City of                          | WX21239027                               | \$215,000          | \$215,000 (c)      | 5/1/14                            |
| 116                                 | Flatwoods, City of                       | WX21089064                               | \$277,822          | \$277,822 (c)      | 6/26/14                           |
| TOTALS                              |  | \$12,291,966                             | \$10,083,876       |                    |                                   |
| <b>PROJECTS APPROVED IN FY 2015</b> |  |  |                    |                    |                                   |
| 117                                 | Cumberland County WD                     | WX21057013                               | \$1,368,000        | \$1,268,000 (c)    | 10/2/14                           |
| 118                                 | Western Lewis-Rectorville Wtr & Gas Dist | WX21161039                               | \$1,280,000        | \$1,266,500 (c)    | 10/2/14                           |
| 119                                 | Henry County WD #2                       | WX21103037                               | \$3,254,000        | \$2,222,244 (c)    | 10/2/14                           |
| 120                                 | Northern Ky Water District               | WX21037006                               | \$6,406,830        | \$3,535,094 (c)    | 11/6/14                           |
| 121                                 | Pineville, City of                       | WX21013918                               | \$154,928          | \$154,928 (c)      | 11/6/14                           |
| 122                                 | Lebanon, City of                         | WX21155039                               | \$3,221,066        | \$3,221,066 (c)    | 12/4/14                           |
| 123                                 | Monroe Co Water District                 | WX21171045                               | \$15,962,694       | \$15,675,679 (c)   | 12/4/14; 7/2/15; 12/3/15; 6/12/18 |
| 124                                 | Campbellsville, City of                  | WX21217023                               | \$5,213,959        | \$5,213,959 (c)    | 12/4/14                           |
| 125                                 | Fleming-Neon, City of                    | WX21133029                               | \$143,598          | \$143,598 (c)      | 12/4/14                           |
| 126                                 | Burkesville, City of                     | WX21057017                               | \$621,323          | \$621,323 (c)      | 2/5/15                            |
| 127                                 | Whitley County Water District            | WX21235434                               | \$966,973.33       | \$966,973.33 (c)   | 4/2/15; 4/9/18                    |
| 128                                 | Harrodsburg, City of                     | WX21167028                               | \$326,660          | \$326,660 (c)      | 4/2/15                            |
| 129                                 | Lebanon, City of                         | WX21155040                               | \$720,000          | \$720,000 (c)      | 5/7/15                            |
| 130                                 | Paducah, City of                         | WX21145085                               | \$4,508,000        | \$2,341,796 (c)    | 5/7/15                            |
| 131                                 | Ohio County Water District               | WX21183039                               | \$1,503,792        | \$1,503,792 (c)    | 6/4/15                            |
| TOTALS                              |  | \$45,651,823                             | \$39,181,612       |                    |                                   |
| <b>PROJECTS APPROVED IN FY 2016</b> |  |  |                    |                    |                                   |
| 132                                 | Nicholasville, City of                   | WX21113040                               | \$416,120          | \$254,167          | 7/2/15                            |
| 133                                 | Crab Orchard, City of                    | WX21137045                               | \$265,000          | \$0                | 8/6/15                            |
| 134                                 | Bath Co Water District                   | WX21011034                               | \$885,878          | \$885,878 (c)      | 9/3/15                            |
| 135                                 | Cave Run Water Commission                | WX21165023                               | \$694,658          | \$694,658 (c)      | 10/1/15                           |
| 136                                 | Crittenden-Livingston Co WD              | WX21055009                               | \$978,850          | \$978,850 (c)      | 10/1/15                           |
| 137                                 | Cumberland Falls Highway WD              | WX21235002                               | \$1,723,000        | \$1,720,500 (c)    | 11/5/15                           |
| 138                                 | Western Pulaski County WD                | WX21199123                               | \$3,304,000        | \$3,304,000 (c)    | 11/5/15                           |
| 139                                 | Hopkinsville, City of                    | WX21047013                               | \$9,300,000        | \$8,000,000        | 3/3/16                            |
| 140                                 | Northern Kentucky Water District         | WX21117003                               | \$5,385,000        | \$1,620,771 (c)    | 3/3/16                            |
| 141                                 | Southern Water and Sewer District        | WX21071008                               | \$550,000          | \$0 (c)            | 3/3/16                            |
| 142                                 | Prestonsburg, City of                    | WX21071223                               | \$3,624,000        | \$920,542.18 (c)   | 3/3/16                            |
| 143                                 | Evarts, City of                          | WX21095642                               | \$275,000          | \$274,996.70 (c)   | 4/7/16                            |
| 144                                 | Salyersville, City of                    | WX21153013                               | \$45,128           | \$45,128 (c)       | 4/7/16                            |
| 145                                 | Cynthiana, City of                       | WX21097025                               | \$754,539          | \$754,539 (c)      | 4/7/16                            |
| 146                                 | Harrodsburg, City of                     | WX21167029                               | \$2,067,682        | \$2,067,682 (c)    | 4/7/16                            |
| 147                                 | Hodgenville, City of                     | WX21123017                               | \$889,872          | \$889,872 (c)      | 5/5/16                            |
| 148                                 | Hodgenville, City of                     | WX21123008                               | \$592,994          | \$592,994 (c)      | 5/5/16                            |
| TOTALS                              |  | \$31,751,721                             | \$23,004,579       |                    |                                   |
| <b>PROJECTS APPROVED IN FY 2017</b> |  |  |                    |                    |                                   |
| 149                                 | Olive Hill, City of                      | WX21043041                               | \$1,248,344        | \$1,005,304 (c)    | 10/27/16; 6/4/20                  |
| 150                                 | Fleming Neon, City of                    | WX21133029                               | \$3,000,000        | \$1,500,000 (c)    | 12/1/16                           |
| 151                                 | Nicholasville, City of                   | WX21113041                               | \$553,000          | \$516,308.01 (c)   | 3/2/17                            |
| 152                                 | Stanford, City of                        | WX21137051                               | \$4,368,293        | \$2,958,293        | 3/2/17; 2/4/21                    |
| 153                                 | Irvine, City of                          | WX21065005                               | \$6,932,000        | \$6,932,000 (c)    | 3/2/17; 1/8/19                    |
| 154                                 | Southern Water & Sewer District          | WX21071730                               | \$1,350,000        | \$0 (c)            | 3/2/17                            |
| 155                                 | Campbellsville, City of                  | WX21217025                               | \$8,300,000        | \$7,952,099        | 6/1/17; 7/10/18                   |
| TOTALS                              |  | \$25,751,637                             | \$20,864,004       |                    |                                   |

|                                     |                                      |                           | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT | DATE<br>APPROVED       | COMMENTS               |
|-------------------------------------|--------------------------------------|---------------------------|-------------------------|--------------------|------------------------|------------------------|
| <b>PROJECTS APPROVED IN FY 2018</b> |                                      |                           |                         |                    |                        |                        |
| 156                                 | Morehead, City of                    | WX21205048                | \$28,428,000            | \$1,285,690 (c)    | 12/6/17                | F1                     |
| 157                                 | Green-Taylor Water District          | WX21217027                | \$1,963,390             | \$1,726,606 (c)    | 2/1/18                 |                        |
| 158                                 | City of Lebanon                      | WX21155043                | \$4,747,137             | \$4,497,137        | 2/1/18; 9/26/19        | Rescinded<br>Rescinded |
| 159                                 | South Shore, City of                 | WX21089089                | \$878,000               | \$878,000          | 3/1/18                 |                        |
| 160                                 | Frankfort Electric & Water Plant Boa | WX21073012                | \$4,000,000             | \$4,000,000        | 4/9/18                 |                        |
| 161                                 | Louisa, City of                      | WX21127021                | \$834,430               | \$834,430 (c)      | 4/9/18                 |                        |
| 162                                 | Lancaster, City of                   | WX21079015                | \$11,400,000            | \$4,400,000 (c)    | 5/8/18; 6/3/21         |                        |
| 163                                 | Salysersville                        | WX21153013                | \$705,982               | \$655,348 (c)      | 5/8/18                 |                        |
| TOTALS                              |                                      |                           | \$52,956,939            | \$18,277,211       |                        |                        |
| <b>PROJECTS APPROVED IN FY 2019</b> |                                      |                           |                         |                    |                        |                        |
| 164                                 | Pineville, City of                   | WX21013918                | \$2,084,590             | \$1,864,590 (c)    | 7/10/18                |                        |
| 165                                 | Cynthiana, City of                   | WX21097026                | \$1,050,022             | \$972,877 (c)      | 11/13/18; 7/9/19       |                        |
| 166                                 | Paintsville Utilities Commission     | WX21115028                | \$2,010,000             | \$2,010,000 (c)    | 12/11/18               |                        |
| 167                                 | Jamestown, City of                   | WX21207025                | \$1,000,000             | \$500,000 (c)      | 12/11/18               |                        |
| 168                                 | Burnside, City of                    | WX21199128                | \$2,900,000             | \$2,900,000 (c)    | 1/8/19; 1/9/20; 4/1/21 |                        |
| 169                                 | Green-Taylor Water District          | WX21087022                | \$564,600               | \$564,600 (c)      | 1/8/19                 |                        |
| 170                                 | Hardinsburg, City of                 | WX21027053                | \$760,280               | \$756,664 (c)      | 1/8/19                 |                        |
| 171                                 | Morehead, City of                    | WX21205048                | \$44,998,000            | \$43,700,800       | 3/7/19; 5/6/21; 2/9/22 |                        |
| 172                                 | Danville, City of                    | WX21021010                | \$4,918,257             | \$3,299,539 (c)    | 4/4/19                 |                        |
| 173                                 | South Shore, City of                 | WX21089101                | \$3,051,133             | \$3,051,133        | 5/7/19                 |                        |
| 174                                 | Edmonton, City of                    | WX21169039                | \$5,000,000             | \$4,388,320 (c)    | 6/18/19                |                        |
| TOTALS                              |                                      |                           | \$68,336,882            | \$64,008,524       |                        |                        |
| <b>PROJECTS APPROVED IN FY 2020</b> |                                      |                           |                         |                    |                        |                        |
| 175                                 | Elkton, City of                      | WX21219033                | \$170,000               | \$170,000 (c)      | 7/9/19                 |                        |
| 176                                 | Mortons Gap, City of                 | WX21107050                | \$1,670,000             | \$835,000 (c)      | 7/9/19                 |                        |
| 177                                 | Allen County Water District          | WX21003021                | \$2,450,000             | \$2,450,000 (c)    | 8/6/19                 |                        |
| 178                                 | West Liberty, City of                | WX21175009                | \$1,500,000             | \$298,000 (c)      | 11/7/19                |                        |
| 179                                 | Estill County Water District         | WX21065009                | \$2,899,450             | \$2,352,888 (c)    | 12/5/19                |                        |
| 180                                 | Somerset, City of                    | WX21199002                | \$9,510,000             | \$9,510,000        | 12/5/19; 9/23/21       |                        |
| 181                                 | Lyon County Water District           | WX21143017                | \$2,094,675             | \$2,094,675        | 2/6/20                 |                        |
| 182                                 | Adair County WD                      | WX21001029                | \$1,476,783             | \$1,476,783 (c)    | 3/5/20; 5/6/21         |                        |
| 183                                 | Lebanon, City of                     | WX21155044                | \$6,841,205             | \$6,841,205 (c)    | 3/5/20; 8/5/21         |                        |
| 184                                 | Northern Kentucky Water District     | WX21117210                | \$10,050,000            | \$8,000,000        | 5/7/20                 |                        |
| 185                                 | Salem, City of                       | WX21139027                | \$585,000               | \$539,293 (c)      | 6/4/20                 |                        |
| 186                                 | Cave Run Water Commission            | WX21165025                | \$2,040,100             | \$1,872,120 (c)    | 6/4/20; 9/23/21        |                        |
| TOTALS                              |                                      |                           | \$41,287,213            | \$36,439,965       |                        |                        |
| <b>PROJECTS APPROVED IN FY 2021</b> |                                      |                           |                         |                    |                        |                        |
| 187                                 | Whitesburg, City of                  | WX21133100                | \$1,100,000             | \$600,000          | 8/6/20; 11/5/20        |                        |
| 188                                 | Whitesburg, City of                  | WX21133061                | \$2,200,000             | \$2,200,000        | 11/5/20                |                        |
| 189                                 | McCreary County WD                   | WX21147013                | \$270,000               | \$270,000          | 11/5/20                |                        |
| 190                                 | Hazard, City of                      | WX21193049                | \$2,437,500             | \$1,637,500        | 11/5/20                |                        |
| 191                                 | Albany, City of                      | WX21053015                | \$5,900,000             | \$2,500,000 (c)    | 1/7/21                 |                        |
| 192                                 | Harlan, City of                      | WX21095014                | \$1,463,000             | \$0 (c)            | 1/7/21                 |                        |
| 193                                 | Harlan, City of                      | WX21095013                | \$5,935,370             | \$4,012,645        | 1/7/21; 11/6/25        | Withdrawn              |
| 194                                 | McKinney Water District              | WX21137052;<br>WX21137017 | \$2,991,916             | \$2,491,916        | 3/4/21                 |                        |
| 195                                 | Scottsville, City of                 | WX21003023                | \$696,500               | \$696,500 (c)      | 3/4/21                 |                        |
| 196                                 | Fleming Neon, City of                | WX21133034                | \$1,191,114             | \$1,191,114        | 4/1/21                 |                        |
| 197                                 | Letcher Co Wtr and Sewer District    | WX21133054                | \$3,696,034             | \$2,487,495        | 4/1/21                 |                        |
| 198                                 | Letcher Co Wtr and Sewer District    | WX21133057                | \$7,836,000             | \$4,000,000        | 4/1/21                 |                        |
| 199                                 | Louisville Water Company             | WX21029166                | \$1,075,700             | \$537,850          | 4/1/21                 |                        |
| 200                                 | Augusta, City of                     | WX21023039                | \$80,000                | \$0 (c)            | 4/1/21                 |                        |
| 201                                 | Morgan Co Water District             | WX21175041                | \$3,262,000             | \$3,262,000 (c)    | 5/6/21                 | Withdrawn              |
| 202                                 | Warren Co Water District             | WX21227083                | \$2,100,000             | \$0 (c)            | 5/6/21                 |                        |
| 203                                 | Wilmore, City of                     | WX21113037                | \$1,004,898             | \$1,004,898 (c)    | 5/6/21; 7/7/22         |                        |
| 204                                 | Albany, City of                      | WX21053010                | \$2,948,000             | \$2,753,280 (c)    | 6/3/21; 7/7/22         |                        |
| TOTALS                              |                                      |                           | \$46,188,032            | \$29,645,198       |                        |                        |
| <b>PROJECTS APPROVED IN FY 2022</b> |                                      |                           |                         |                    |                        |                        |
| 205                                 | Grayson County Water District        | WX21085037                | \$7,231,000             | \$7,231,000        | 2/9/22                 |                        |
| 206                                 | Whitesburg, City of                  | WX21133065                | \$1,660,000             | \$1,658,150 (c)    | 2/9/22                 |                        |
| 207                                 | London, City of                      | WX21125024                | \$2,904,000             | \$2,904,000        | 2/9/22                 |                        |
| 208                                 | Knox County Utility Commission       | WX21121012                | \$2,336,832             | \$1,193,000 (c)    | 2/9/22                 |                        |
| 209                                 | Hazard, City of                      | WX21193058                | \$4,752,600             | \$1,000,000        | 3/3/22                 |                        |
| 210                                 | Monticello, City of                  | WX21231018                | \$3,087,000             | \$2,340,250        | 3/3/22                 |                        |
| 211                                 | Hazard, City of                      | WX21193046                | \$1,950,000             | \$1,950,000        | 3/3/22                 |                        |
| 212                                 | Cynthiana, City of                   | WX21097028                | \$7,240,600             | \$5,971,313        | 5/5/22; 2/1/24         |                        |
| TOTALS                              |                                      |                           | \$31,162,032            | \$24,247,713       |                        |                        |



|                                     |                                      | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT   | DATE<br>APPROVED   | COMMENTS               |
|-------------------------------------|--------------------------------------|-------------------------|----------------------|--------------------|------------------------|
| <b>PROJECTS APPROVED IN FY 2023</b> |                                      |                         |                      |                    |                        |
| 213                                 | Nicholasville, City of               | WX21113040              | \$5,572,942          | \$4,165,910        | 7/7/22                 |
| 214                                 | Paris, City of                       | WX21017022              | \$4,957,475          | \$4,085,545        | 7/7/22; 9/7/23; 9/5/24 |
| 215                                 | Cannonsburg Water District           | WX21019057              | \$3,981,000          | \$2,304,263        | 7/7/22; 4/3/25         |
| 216                                 | Hyden-Leslie County Water District   | WX21131013              | \$3,891,690          | \$2,001,013        | 3/2/23                 |
| TOTALS                              |                                      | <b>\$18,403,107</b>     | <b>\$12,556,731</b>  |                    |                        |
| <b>PROJECTS APPROVED IN FY 2024</b> |                                      |                         |                      |                    |                        |
| 222                                 | Barkley Lake Water District          | WX21221017              | \$4,055,104          | \$3,678,453        | 7/6/23                 |
| 223                                 | Providence, City of                  | WX21233056              | \$2,600,000          | \$2,600,000        | 3/7/24                 |
| 224                                 | Springfield, City of                 | WX21229024              | \$3,105,500          | \$2,894,924        | 3/7/24                 |
| 225                                 | Larue County Water District          | WX21123030              | \$1,692,500          | \$1,692,500        | 4/11/24                |
| TOTALS                              |                                      | <b>\$11,453,104</b>     | <b>\$10,865,877</b>  |                    |                        |
| <b>PROJECTS APPROVED IN FY 2025</b> |                                      |                         |                      |                    |                        |
| 226                                 | Corbin, City of                      | WX21235007              | \$4,000,000          | \$2,923,968        | 12/5/24                |
| TOTALS                              |                                      | <b>\$4,000,000</b>      | <b>\$2,923,968</b>   |                    |                        |
| <b>PROJECTS APPROVED IN FY 2026</b> |                                      |                         |                      |                    |                        |
| 227                                 | Auburn, City of                      | WX21141068              | \$1,450,000          | \$967,785          | 7/10/25                |
| 228                                 | Lewisport, City of                   | WX21091105              | \$18,000,000         | \$14,017,000       | 8/7/25                 |
| 229                                 | <b>North Marshall Water District</b> | <b>WX21157069</b>       | <b>\$2,405,000</b>   | <b>\$2,405,000</b> | <b>12/4/25</b>         |
| TOTALS                              |                                      | <b>\$21,855,000</b>     | <b>\$17,389,785</b>  |                    |                        |
| <b>GRAND TOTALS - COMMITMENTS</b>   |                                      | <b>\$961,109,609</b>    | <b>\$595,259,563</b> |                    |                        |

***bold, italics - pending board approval***

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)  
SUPPLEMENTAL CAPITALIZATION GRANT**

**AVAILABLE FUNDS FFY 2022:**

|                                  |                     |
|----------------------------------|---------------------|
| FEDERAL SUPPLEMENTAL GRANT FUNDS | \$29,649,000        |
| BOND PROCEEDS (10%)              | \$2,964,900         |
| ADMINISTRATION (4%)              | (\$1,185,960)       |
| OTHER SET ASIDES                 | (\$8,005,230)       |
| NET 22 SUPPLEMENTAL FUNDS        | <u>\$23,422,710</u> |

**AVAILABLE FUNDS FFY 2023:**

|                                  |                     |
|----------------------------------|---------------------|
| FEDERAL SUPPLEMENTAL GRANT FUNDS | \$25,633,000        |
| BOND PROCEEDS (10%)              | \$2,563,300         |
| ADMINISTRATION (4%)              | (\$1,025,320)       |
| OTHER SET ASIDES                 | (\$6,920,910)       |
| NET 23 SUPPLEMENTAL FUNDS        | <u>\$20,250,070</u> |

**AVAILABLE FUNDS FFY 2024:**

|                                  |                     |
|----------------------------------|---------------------|
| FEDERAL SUPPLEMENTAL GRANT FUNDS | \$27,982,000        |
| BOND PROCEEDS (10%)              | \$5,596,400         |
| ADMINISTRATION (4%)              | (\$1,119,280)       |
| OTHER SET ASIDES                 | (\$7,555,140)       |
| NET 24 SUPPLEMENTAL FUNDS        | <u>\$24,903,980</u> |

**AVAILABLE FUNDS FFY 2025:**

|                                  |            |
|----------------------------------|------------|
| FEDERAL SUPPLEMENTAL GRANT FUNDS |            |
| BOND PROCEEDS (10%)              |            |
| ADMINISTRATION (4%)              |            |
| OTHER SET ASIDES                 |            |
| NET 25 SUPPLEMENTAL FUNDS        | <u>\$0</u> |

**AVAILABLE FUNDS FFY 2026:**

|                                  |            |
|----------------------------------|------------|
| FEDERAL SUPPLEMENTAL GRANT FUNDS |            |
| BOND PROCEEDS (10%)              |            |
| ADMINISTRATION (4%)              |            |
| OTHER SET ASIDES                 |            |
| NET 26 SUPPLEMENTAL FUNDS        | <u>\$0</u> |

**ACCUMULATED SRF FUNDS** \$68,576,760

|                                      |                                      | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT  | DATE<br>APPROVED |                 |
|--------------------------------------|--------------------------------------|-------------------------|---------------------|------------------|-----------------|
| <b>PROJECTS APPROVED IN SFY 2023</b> |                                      |                         |                     |                  |                 |
| 1                                    | Adair County Water District          | WX21001032              | \$5,577,650         | \$5,577,650      | 2/2/23; 7/11/24 |
| 2                                    | Lebanon, City of                     | WX21155060              | \$3,850,060         | \$4,235,066      | 3/2/23; 8/7/25  |
| 3                                    | Harrodsburg, City of                 | WX21167034              | \$4,666,424         | \$4,280,000      | 5/4/23          |
| 4                                    | Northern Kentucky Water District     | WX21037311              | \$8,855,000         | \$4,000,000      | 5/4/23          |
| <b>Total</b>                         |                                      | <b>\$22,949,134</b>     | <b>\$18,092,716</b> |                  |                 |
| <b>PROJECTS APPROVED IN SFY 2024</b> |                                      |                         |                     |                  |                 |
| 5                                    | Danville, City of                    | WX21021037              | \$1,240,000         | \$1,240,000      | 2/1/24          |
| 6                                    | Lebanon, City of                     | WX21155045              | \$18,444,400        | \$15,071,745     | 2/1/24          |
| 7                                    | Springfield, City of                 | WX21229026              | \$4,227,500         | \$4,227,500      | 4/11/24         |
| <b>Total</b>                         |                                      | <b>\$23,911,900</b>     | <b>\$20,539,245</b> |                  |                 |
| <b>PROJECTS APPROVED IN SFY 2025</b> |                                      |                         |                     |                  |                 |
| 8                                    | Logan-Todd Regional Water Commission | WX21219042              | \$19,475,000        | \$4,471,056      | 10/3/24         |
| 9                                    | Northern Kentucky Water District     | WX21037012              | \$12,300,000        | \$3,305,825      | 12/5/24         |
| 10                                   | Springfield, City of                 | WX21229027              | \$4,522,000         | \$4,522,000      | 2/6/25          |
| 11                                   | Hopkinsville, City of                | WX21047055              | \$8,000,000         | \$8,000,000      | 3/6/25          |
| 12                                   | Morganfield, City of                 | WX21225066              | \$7,000,000         | \$4,432,924      | 5/1/25          |
| <b>Total</b>                         |                                      | <b>\$51,297,000</b>     | <b>\$24,731,805</b> |                  |                 |
| <b>PROJECTS APPROVED IN SFY 2026</b> |                                      |                         |                     |                  |                 |
| 13                                   | Northern Kentucky Water District     | WX21117018              | \$4,350,000         | \$4,000,000      | 8/7/25          |
| 14                                   | Flatwoods, City of                   | WX21089134              | \$373,000           | \$373,000        | 11/6/25         |
| 15                                   | Ohio County Water District           | WX21183052              | \$6,196,000         | \$6,196,000      | 12/4/25         |
| 16                                   | Sandy Hook Water District            | WX21063018              | \$1,035,000         | \$835,000        | 12/4/25         |
| 17                                   | Grayson County Water District        | WX21085049              | \$7,848,000         | \$7,848,000      | 12/4/25         |
| <b>Total</b>                         |                                      | <b>\$19,802,000</b>     | <b>\$19,252,000</b> |                  |                 |
| <b>GRAND TOTALS - COMMITMENTS</b>    |                                      | <b>\$117,960,034</b>    | <b>\$82,615,766</b> |                  |                 |

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)  
EMERGING CONTAMINANTS CAPITALIZATION GRANT**

**AVAILABLE FUNDS FFY 2022:**

|                                    |                    |
|------------------------------------|--------------------|
| FEDERAL EMERGING CONT. GRANT FUNDS | \$12,450,000       |
| ADMINISTRATION (4%)                | (\$498,000)        |
| OTHER SET ASIDES                   | (\$3,361,500)      |
| NET 22 EMERGING CONT. FUNDS        | <u>\$8,590,500</u> |

**AVAILABLE FUNDS FFY 2023:**

|                                    |                    |
|------------------------------------|--------------------|
| FEDERAL EMERGING CONT. GRANT FUNDS | \$9,385,000        |
| ADMINISTRATION (4%)                | (\$372,040)        |
| OTHER SET ASIDES                   | (\$2,511,270)      |
| NET 23 EMERGING CONT. FUNDS        | <u>\$6,501,690</u> |

**AVAILABLE FUNDS FFY 2024:**

|                                    |                    |
|------------------------------------|--------------------|
| FEDERAL EMERGING CONT. GRANT FUNDS | \$9,587,000        |
| ADMINISTRATION (4%)                | (\$372,040)        |
| OTHER SET ASIDES                   | (\$2,511,270)      |
| NET 24 EMERGING CONT. FUNDS        | <u>\$6,703,690</u> |

**AVAILABLE FUNDS FFY 2025:**

|                                    |            |
|------------------------------------|------------|
| FEDERAL EMERGING CONT. GRANT FUNDS |            |
| ADMINISTRATION (4%)                |            |
| OTHER SET ASIDES                   |            |
| NET 25 EMERGING CONT. FUNDS        | <u>\$0</u> |

**AVAILABLE FUNDS FFY 2026:**

|                                    |            |
|------------------------------------|------------|
| FEDERAL EMERGING CONT. GRANT FUNDS |            |
| ADMINISTRATION (4%)                |            |
| OTHER SET ASIDES                   |            |
| NET 26 EMERGING CONT. FUNDS        | <u>\$0</u> |

**ACCUMULATED SRF FUNDS** **\$21,795,880**

|                                      |                                      | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT  | DATE<br>APPROVED |         |
|--------------------------------------|--------------------------------------|-------------------------|---------------------|------------------|---------|
| <u>PROJECTS APPROVED IN SFY 2024</u> |                                      |                         |                     |                  |         |
| 1                                    | South Shore, City of                 | WX21089119              | \$10,382,805        | \$8,590,500      | 7/6/23  |
| Total                                |                                      | <u>\$10,382,805</u>     | <u>\$8,590,500</u>  |                  |         |
| <u>PROJECTS APPROVED IN SFY 2025</u> |                                      |                         |                     |                  |         |
| 2                                    | Logan-Todd Regional Water Commission | WX21219042              | \$19,475,000        | \$6,501,690      | 7/11/24 |
| 3                                    | Morganfield, City of                 | WX21225066              | \$7,000,000         | \$2,567,076      | 5/1/25  |
| Total                                |                                      | <u>\$26,475,000</u>     | <u>\$9,068,766</u>  |                  |         |
| <u>PROJECTS APPROVED IN SFY 2026</u> |                                      |                         |                     |                  |         |
| 4                                    | Lewisport, City of                   | WX21091105              | \$18,000,000        | \$3,850,614      | 8/7/25  |
| Total                                |                                      | <u>\$18,000,000</u>     | <u>\$3,850,614</u>  |                  |         |
| GRAND TOTALS - COMMITMENTS           |                                      | <u>\$54,857,805</u>     | <u>\$21,509,880</u> |                  |         |

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)  
LEAD SERVICE LINES CAPITALIZATION GRANT**

**AVAILABLE FUNDS FFY 2022:**

|                                    |                     |
|------------------------------------|---------------------|
| FEDERAL EMERGING CONT. GRANT FUNDS | \$46,717,000        |
| ADMINISTRATION (4%)                | (\$1,868,680)       |
| OTHER SET ASIDES                   | (\$12,613,590)      |
| NET 22 EMERGING CONT. FUNDS        | <u>\$32,234,730</u> |

**AVAILABLE FUNDS FFY 2023:**

|                                    |                     |
|------------------------------------|---------------------|
| FEDERAL EMERGING CONT. GRANT FUNDS | \$32,650,000        |
| ADMINISTRATION (4%)                | (\$1,306,000)       |
| OTHER SET ASIDES                   | (\$7,735,500)       |
| NET 23 EMERGING CONT. FUNDS        | <u>\$23,608,500</u> |

**AVAILABLE FUNDS FFY 2024:**

|                                    |                     |
|------------------------------------|---------------------|
| FEDERAL EMERGING CONT. GRANT FUNDS | \$37,021,000        |
| ADMINISTRATION (4%)                | (\$1,399,640)       |
| OTHER SET ASIDES                   | (\$9,447,570)       |
| NET 24 EMERGING CONT. FUNDS        | <u>\$26,173,790</u> |

**AVAILABLE FUNDS FFY 2025:**

|                                    |            |
|------------------------------------|------------|
| FEDERAL EMERGING CONT. GRANT FUNDS |            |
| ADMINISTRATION (4%)                |            |
| OTHER SET ASIDES                   |            |
| NET 25 EMERGING CONT. FUNDS        | <u>\$0</u> |

**AVAILABLE FUNDS FFY 2026:**

|                                    |            |
|------------------------------------|------------|
| FEDERAL EMERGING CONT. GRANT FUNDS |            |
| ADMINISTRATION (4%)                |            |
| OTHER SET ASIDES                   |            |
| NET 26 EMERGING CONT. FUNDS        | <u>\$0</u> |

**ACCUMULATED SRF FUNDS** **\$82,017,020**

|                                      |                                   | TOTAL PROJECT<br>AMOUNT | KIA LOAN<br>AMOUNT  | DATE<br>APPROVED |                |
|--------------------------------------|-----------------------------------|-------------------------|---------------------|------------------|----------------|
| <b>PROJECTS APPROVED IN SFY 2023</b> |                                   |                         |                     |                  |                |
| 1                                    | Scottsville, City of              | WX21003028              | \$100,000           | \$100,000        | 3/2/23         |
| <b>Total</b>                         |                                   | <b>\$100,000</b>        | <b>\$100,000</b>    |                  |                |
| <b>PROJECTS APPROVED IN SFY 2024</b> |                                   |                         |                     |                  |                |
| 2                                    | Martin County Water District      | WX21159018              | \$299,250           | \$299,250        | 3/7/24         |
| 3                                    | Paintsville, City of              | WX21115033              | \$535,645           | \$418,000        | 3/7/24         |
| 4                                    | Southern Water & Sewer District   | WX21071022              | \$247,575           | \$247,575        | 3/7/24         |
| 5                                    | Prestonsburg, City of             | WX21071025              | \$416,250           | \$416,250        | 3/7/24         |
| 6                                    | Pikeville, City of                | WX21195064              | \$245,901           | \$119,902        | 3/7/24         |
| 7                                    | Ohio County Water District        | WX21183062              | \$185,000           | \$185,000        | 3/7/24         |
| 8                                    | Ashland, City of                  | WX21019064              | \$874,130           | \$874,130        | 3/7/24         |
| 9                                    | Mountain Water District           | WX21195066              | \$435,720           | \$435,720        | 3/7/24         |
| 10                                   | Grayson County Water District     | WX21085047              | \$220,000           | \$220,000        | 4/11/24        |
| 11                                   | Rowan Water Association           | WX21205060              | \$100,000           | \$100,000        | 4/11/24        |
| 12                                   | Danville, City of                 | WX21021040              | \$214,000           | \$214,000        | 4/11/24        |
| 13                                   | Bath County Water District        | WX21011046              | \$100,000           | \$100,000        | 4/11/24        |
| 14                                   | Grayson, City of                  | WX21043058              | \$450,000           | \$450,000        | 4/11/24        |
| 15                                   | Western Pulaski Co Water District | WX21199155              | \$275,000           | \$275,000        | 4/11/24        |
| 16                                   | Owensboro, City of                | WX21059104              | \$1,000,000         | \$1,000,000      | 4/11/24        |
| 17                                   | Maysville, City of                | WX21161052              | \$227,500           | \$227,500        | 4/11/24        |
| 18                                   | Hardinsburg, City of              | WX21027061              | \$120,000           | \$120,000        | 6/6/24         |
| <b>Total</b>                         |                                   | <b>\$5,945,971</b>      | <b>\$5,702,327</b>  |                  |                |
| <b>PROJECTS APPROVED IN SFY 2025</b> |                                   |                         |                     |                  |                |
| 19                                   | Louisville Water Company          | WX21111206              | \$40,924,030        | \$32,134,730     | 7/11/24        |
| 20                                   | Danville, City of                 | WX21021039              | \$3,250,000         | \$2,320,394      | 7/11/24        |
| 21                                   | Princeton, City of                | WX21033032              | \$600,000           | \$600,000        | 11/7/24        |
| 22                                   | Northern Kentucky Water District  | WX21037012              | \$12,300,000        | \$5,000,000      | 12/5/24        |
| 23                                   | Laurel County Water District #2   | WX21125039              | \$400,000           | \$400,000        | 12/5/24        |
| 24                                   | Jamestown, City of                | WX21207034              | \$182,255           | \$182,255        | 6/5/25         |
| <b>Total</b>                         |                                   | <b>\$57,656,285</b>     | <b>\$40,637,379</b> |                  |                |
| <b>PROJECTS APPROVED IN SFY 2026</b> |                                   |                         |                     |                  |                |
| 25                                   | Auburn, City of                   | WX21141068              | \$1,450,000         | \$967,785        | 7/10/25        |
| 26                                   | Northern Kentucky Water District  | WX21117011              | \$1,000,000         | \$600,000        | 8/7/25         |
| 27                                   | <b>Big Sandy Water District</b>   | <b>WX21019072</b>       | <b>\$138,295</b>    | <b>\$138,295</b> | <b>12/4/25</b> |
| <b>GRAND TOTALS - COMMITMENTS</b>    |                                   | <b>\$63,702,256</b>     | <b>\$46,439,706</b> |                  |                |

**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)**  
**AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

**AVAILABLE FUNDS FFY 2009:**

|  |                     |
|--|---------------------|
| FEDERAL ARRA GRANT FUNDS               | \$20,450,000        |
| ADMINISTRATION (4%)                    | (\$818,000)         |
| OTHER SET ASIDES                       | (\$715,750)         |
| Transferred from Admin to Construction | \$369,683           |
| NET ARRA FUNDS                         | <u>\$19,285,933</u> |

|                                       | TOTAL PROJECT<br>AMOUNT    | KIA<br>AMOUNT              | FIRST USE<br>FUNDS         | DATE<br>APPROVED              |
|---------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------------|
| <b>PROJECTS APPROVED IN SFY 2009:</b> |                            |                            |                            |                               |
| 1 CENTERTOWN, CITY OF                 | \$2,866,652                | \$222,606 (c)              | \$222,606                  | 6/25/09                       |
| 2 SPRINGFIELD, CITY OF                | \$4,000,000                | \$947,901 (c)              | \$947,901                  | 6/25/09                       |
| <b>TOTALS</b>                         | <u><b>\$6,866,652</b></u>  | <u><b>\$1,170,507</b></u>  | <u><b>\$1,170,507</b></u>  |                               |
| <b>PROJECTS APPROVED IN SFY 2010:</b> |                            |                            |                            |                               |
| 3 BREATHITT CO WATER DISTRICT         | \$1,322,000                | \$572,000 (c)              | \$572,000                  | 7/9/09; 11/24/09              |
| 4 WHITESBURG, CITY OF                 | \$171,840                  | \$171,794 (c)              | \$171,794                  | 7/9/09                        |
| 5 MCKEE, CITY OF                      | \$1,100,000                | \$1,099,903 (c)            | \$1,099,903                | 8/6/09                        |
| 6 BLACK MTN UTILITY DISTRICT          | \$2,650,000                | \$500,000 (c)              | \$500,000                  | 8/6/09                        |
| 7 ELKTON, CITY OF                     | \$174,800                  | \$174,374 (c)              | \$174,374                  | 8/20/09                       |
| 8 BLUEGRASS STATION                   | \$3,498,452                | \$1,855,004 (c)            | \$1,855,004                | 8/20/09                       |
| 9 DAWSON SPRINGS, CITY OF             | \$2,120,000                | \$2,120,000 (c)            | \$2,120,000                | 8/20/09                       |
| 10 BURKESVILLE, CITY OF               | \$1,153,000                | \$1,153,000 (c)            | \$1,153,000                | 9/3/09                        |
| 11 LOUISVILLE WATER COMPANY           | \$18,508,832               | \$4,173,200 (c)            | \$4,173,200                | 9/3/09; 2/4/10                |
| 12 JACKSON, CITY OF                   | \$1,500,000                | \$1,500,000 (c)            | \$1,500,000                | 9/3/09                        |
| 13 PRESTONBURG, CITY OF               | \$805,000                  | \$805,000 (c)              | \$805,000                  | 10/1/09                       |
| 14 WINCHESTER, CITY OF                | \$1,100,000                | \$741,450 (c)              | \$741,450                  | 10/1/09                       |
| 15 CAMPTON, CITY OF                   | \$6,966,088                | \$683,200 (c)              | \$683,200                  | 10/1/09                       |
| 16 WESTERN MASON WATER DISTRICT       | \$578,000                  | \$500,000 (c)              | \$500,000                  | 10/1/09                       |
| 17 GREENUP, CITY OF                   | \$2,915,099                | \$1,381,963 (c)            | \$1,381,963                | 11/12/09                      |
| 18 WEST LIBERTY, CITY OF              | \$3,050,300                | \$684,537                  | \$684,537                  | 5/5/11; revised from base fdg |
| <b>TOTALS</b>                         | <u><b>\$44,563,111</b></u> | <u><b>\$18,115,426</b></u> | <u><b>\$18,115,426</b></u> |                               |
| <b>GRAND TOTALS - COMMITMENTS</b>     | <u><b>\$51,429,763</b></u> | <u><b>\$19,285,933</b></u> | <u><b>\$19,285,933</b></u> |                               |
| <b>BALANCE AVAILABLE FOR LOAN</b>     |                            |                            | <u><b>\$0</b></u>          |                               |

*bold, italics - pending board approval*

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY  
KY WWATERS ---- (FUND W)**

TOTAL AUTHORIZATION FY 25: 75,000,000  
TOTAL AUTHORIZATION FY 26: 75,000,000

**TOTAL AUTHORIZATIONS: 150,000,000**

|                                      | <b>TOTAL PROJECT<br/>AMOUNT</b> | <b>KIA GRANT<br/>AMOUNT</b> | <b>KIA LOAN<br/>AMOUNT</b> | <b>DATE<br/>APPROVED</b> | <b>COMMENTS</b>   |
|--------------------------------------|---------------------------------|-----------------------------|----------------------------|--------------------------|-------------------|
| <b>PROJECTS APPROVED IN FY 2025:</b> |                                 |                             |                            |                          |                   |
| 1 Salyersville, City of              | \$354,899                       | \$325,394                   | \$0 (c)                    | 7/1/24                   | Emergency Funding |
| 2 Marion, City of                    | \$1,827,600                     | \$1,827,600                 | \$0                        | 10/3/24                  | Emergency Funding |
| 3 Wood Creek Water District          | \$57,000                        | \$57,000                    | \$0 (c)                    | 11/7/24                  | Emergency Funding |
| 4 Eddyville, City of                 | \$5,487,450                     | \$5,487,450                 | \$0                        | 2/6/25                   | Emergency Funding |
| 5 Arlington, City of                 | \$1,421,465                     | \$934,300                   | \$0                        | 3/28/25                  |                   |
| 6 Bedford, City of                   | \$1,320,000                     | \$1,320,000                 | \$0                        | 3/28/25                  |                   |
| 7 Black Mountain Utility District    | \$3,022,100                     | \$3,022,100                 | \$0                        | 3/28/25                  |                   |
| 8 Booneville, City of                | \$1,024,000                     | \$274,000                   | \$0                        | 3/28/25                  |                   |
| 9 Bradfordsville, City of            | \$747,500                       | \$747,500                   | \$0                        | 3/28/25                  |                   |
| 10 Brodhead, City of                 | \$213,800                       | \$213,800                   | \$0                        | 3/28/25                  |                   |
| 11 Brodhead, City of                 | \$674,380                       | \$370,000                   | \$0                        | 3/28/25                  |                   |
| 12 Burkesville, City of              | \$1,646,900                     | \$1,646,900                 | \$0                        | 3/28/25                  |                   |
| 13 Caveland Environmental Authority  | \$7,112,000                     | \$7,112,000                 | \$0                        | 3/28/25                  |                   |
| 14 Cloverport, City of               | \$7,171,000                     | \$7,171,000                 | \$0                        | 3/28/25                  |                   |
| 15 Columbus, City of                 | \$2,700,000                     | \$1,800,000                 | \$0                        | 3/28/25                  |                   |
| 16 Crab Orchard, City of             | \$1,670,600                     | \$1,670,600                 | \$0                        | 3/28/25                  |                   |
| 17 Crab Orchard, City of             | \$82,300                        | \$82,300                    | \$0                        | 3/28/25                  |                   |
| 18 Cumberland County Water District  | \$2,722,285                     | \$2,465,000                 | \$0                        | 3/28/25                  |                   |
| 19 Elkhorn City, City of             | \$1,283,800                     | \$1,283,800                 | \$0                        | 3/28/25                  |                   |
| 20 Everts, City of                   | \$1,500,000                     | \$1,500,000                 | \$0                        | 3/28/25                  |                   |
| 21 Gamaliel, City of                 | \$5,181,780                     | \$5,009,600                 | \$0                        | 3/28/25                  |                   |
| 22 Hindman, City of                  | \$1,617,000                     | \$808,500                   | \$0                        | 3/28/25                  |                   |
| 23 Liberty, City of                  | \$9,044,000                     | \$9,044,000                 | \$0                        | 3/28/25                  |                   |
| 24 Livingston, City of               | \$220,200                       | \$220,200                   | \$0                        | 3/28/25                  |                   |
| 25 Martin, City of                   | \$354,760                       | \$202,000                   | \$0                        | 3/28/25                  |                   |
| 26 Martin, City of                   | \$300,000                       | \$300,000                   | \$0                        | 3/28/25                  |                   |
| 27 Martin, City of                   | \$622,800                       | \$622,800                   | \$0                        | 3/28/25                  |                   |
| 28 McKee, City of                    | \$2,086,770                     | \$1,702,100                 | \$0                        | 3/28/25                  |                   |
| 29 Mercer County Sanitation District | \$11,154,000                    | \$11,154,000                | \$0                        | 3/28/25                  |                   |
| 30 Morgan County Water District      | \$500,000                       | \$500,000                   | \$0                        | 3/28/25                  |                   |
| 31 Mount Vernon, City of             | \$917,100                       | \$917,100                   | \$0                        | 3/28/25                  |                   |
| 32 Mount Vernon, City of             | \$12,804,380                    | \$12,600,000                | \$0                        | 3/28/25                  |                   |
| 33 Mountain Water District           | \$1,155,500                     | \$1,155,500                 | \$0                        | 3/28/25                  |                   |
| 34 Mountain Water District           | \$2,454,000                     | \$2,454,000                 | \$0                        | 3/28/25                  |                   |
| 35 Sturgis, City of                  | \$235,400                       | \$235,400                   | \$0                        | 3/28/25                  |                   |
| 36 Sturgis, City of                  | \$1,804,500                     | \$1,804,500                 | \$0                        | 3/28/25                  |                   |
| 37 Whitesburg, City of               | \$3,650,000                     | \$3,650,000                 | \$0                        | 3/28/25                  |                   |
| 38 Whitley County Water District     | \$3,290,000                     | \$3,290,000                 | \$0                        | 3/28/25                  |                   |
| <b>Total</b>                         | <b>\$99,431,269</b>             | <b>\$94,980,444</b>         | <b>\$0</b>                 |                          |                   |
| <b>PROJECTS APPROVED IN FY 2025:</b> |                                 |                             |                            |                          |                   |
| 39 Providence, City of               | \$880,000                       | \$880,000                   | \$0                        | 7/24/25                  | Emergency Funding |
| <b>Total</b>                         | <b>\$880,000</b>                | <b>\$880,000</b>            | <b>\$0</b>                 |                          |                   |
| <b>GRAND TOTALS - COMMITMENTS</b>    | <b>\$100,311,269</b>            | <b>\$95,860,444</b>         | <b>\$0</b>                 |                          |                   |

***bold, italics - pending board approval***

(c) - Final amounts; Loan/Grant has been closed