

Kentucky Infrastructure Authority



Office of the Governor

BOARD BOOK

October 1, 2026

KENTUCKY INFRASTRUCTURE AUTHORITY

**100 Airport Road, Third Floor
Frankfort, Kentucky 40601-3646
502-573-0260**

TEAM
KENTUCKY



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A G E N D A

KENTUCKY INFRASTRUCTURE AUTHORITY BOARD MEETING

**100 AIRPORT ROAD, SECOND FLOOR
FRANKFORT, KY 40601**

YouTube Streaming: [KIA Board Meeting - October 1, 2026](#)

October 1, 2026 – 1:00 p.m.

Call to Order:

Chair Matt Sawyers

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

I. BUSINESS (Board Action Required)

A. Minutes

- | | | |
|--|--------------------|---|
| 1. Consideration of Approval of the Minutes of the Kentucky Infrastructure Authority Regular Board Meeting of July 9, 2026
(Attachment I.A.1.) | Chair Matt Sawyers | 9 |
|--|--------------------|---|

B. New Projects / Action Items

- | | | |
|--|--|----|
| 1. Resolution and Order of the Board of Directors Authorizing an Amendment to a Fund A loan, (A22-005) , increasing the amount by \$25,000,000 for a total loan amount up to \$69,000,000 to the City of Ashland, Boyd County, Kentucky (SX21019065)
(Attachment I.B.1.) | Ms. Hollie Delaney, DOW
Mr. Jeremy Skinner, KIA | 17 |
| 2. Resolution and Order of the Board of Directors for Approval of a Fund F loan (F26-003) for an amount up to \$5,895,578 to the City of Ashland, Boyd County, Kentucky (WX21019074)
(Attachment I.B.2.) | Ms. Hollie Delaney, DOW
Mr. Jeremy Skinner, KIA | 33 |
| 3. Resolution and Order of the Board of Directors for Approval of a Fund F loan (F26-003E) for an amount up to \$1,604,423 to the City of Ashland, Boyd County, Kentucky (WX21029074)
(Attachment I.B.3.) | Ms. Hollie Delaney, DOW
Mr. Jeremy Skinner, KIA | 47 |
| 4. Resolution and Order of the Board of Directors Authorizing an Amendment to a Fund A loan, (A23-007E) , increasing the amount by \$2,544,580 for a total loan amount up to \$8,752,340 to the Louisville and Jefferson County Metropolitan Sewer District, Jefferson County, Kentucky (SX21111024)
(Attachment I.B.4.) | Ms. Hollie Delaney, DOW
Mr. John Brady, KIA | 61 |
| 5. Resolution and Order of the Board of Directors for Approval of a Fund B loan (B26-011) for an amount up to \$2,510,000 to the West Shelby Water District, Shelby County, Kentucky (WX21211117)
(Attachment I.B.5.) | Ms. John Brady, KIA | 75 |

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6. Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to **Reimburse Capital Expenditures** made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies
(Attachment I.B.6.)

Mr. John Brady, KIA

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II. EXECUTIVE DIRECTOR'S REPORT

Ms. Sandy Williams, KIA

III. ANNOUNCEMENTS/NOTIFICATIONS

Chair Matt Sawyers

1. Next KIA Board Meeting:
Tentatively set for:
Thursday, November 5, 2026

IV. ADJOURN

Chair Matt Sawyers

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KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board

Meeting Date/Location: **August 6, 2026 – 1:00 PM, ET – 12:00 PM, CT**
 Kentucky Infrastructure Authority
 100 Airport Road
 Frankfort, KY 40601

Members Present:

Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet
Mr. Andy Luttner, proxy for Mr. Jeff Noel, Secretary, Cabinet for Economic Development
Mr. Ron Parritt, proxy for Mr. Justin McNeil, Executive Director, Public Service Commission
Mr. Robert A. Amato, representing Kentucky League of Cities
Mayor Bruce Fraley, representing Kentucky League of Cities
Judge Mark McKenzie, representing Kentucky Association of Counties
Ms. Shelley Porter, representing For Profit Water Companies
Mr. Russell Rose, representing Kentucky Rural Water Association
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

Members Absent:

Chairman Matt Sawyers, Commissioner Department of Local Government
Mr. John Lyons, Secretary, Energy and Environment Cabinet

KIA Staff:

Ms. Sandy Williams, Executive Director
Mr. Milward Dedman, Deputy Executive Director
Mr. Robert Aldridge, Regional Compliance Coordinator
Ms. Julie Bickers, Regional Compliance Coordinator
Mr. John Brady, Financial Analyst
Mr. Jim Carpenter, KIA Treasurer
Mr. Rick Harris, Federal Program Specialist
Ms. Carmen Ignat, Financial Investment & Forecast Program Specialist
Ms. Cynamon Jones, Regional Compliance Coordinator
Ms. Meg Link, Administrative Specialist Senior, and KIA Secretary
Ms. Sandy Rankin, Federal Program Specialist
Mr. Don Schierer, WRIS Resource Management Analyst
Mr. Jeremy Skinner, Financial Analyst
Mr. Matt Stephens, Counsel

Guests

Ms. Abbie Adamson, Crittenden-Livingston Water District
Mr. Ryan Carr, Kentucky Engineering Group
Mr. Kyle Cunningham, Pennyrile Area Development District
Mr. Matt Curtis, Bluegrass Engineering
Mr., Greyson Evans, City of Harrodsburg
Ms. Amy Frogue, Pennyrile Area Development District
Mr. Benjamin Hamm, Gateway Area Development District
Mr. Charles Ledford, City of Marion
Mr. Jeremy Lewis, Morehead Utilities
Mr. Mike McGhee, McGhee Engineering
Ms. Stacey Maynard, City of Harrodsburg
Mr. Perry Newsom, Crittenden County Fiscal
Ms. Holly Nicholas, Kentucky Engineering
Ms. Bethany Padgett, Office of Financial Management
Mr. Duane Sassi, Gateway Area Development District
Mr. Larry Tackett, Morehead Utilities
Mr. Tim Thomas, Crittenden-Livingston Water District
Mr. Brenden Welch, Kenvirons
Mr. Michael Williams, Livingston County Judge Executive

I. PROCEEDINGS

Vice Chair Russ Rose called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory was properly distributed. He also confirmed a quorum was present.

Vice Chair Rose welcomed former KIA Director, Mr. Tim Thomas, as a guest and announced the retirement of Ms. Linda Bridwell, effective July 31st. Linda served on the KIA Board for many years, initially representing the for-profit water companies, then served as KIA's deputy executive director, before assuming the position of executive director of the Public Service Commission in 2020. Many thanks to Linda for her years of service to KIA.

He also reminded everyone that the Governor's Local Issue Conference will be held at the Galt House in Louisville, August 19th through 21st and encouraged everyone to attend.

BUSINESS (Board Action Required)

A. APPROVAL OF MINUTES

1. Consideration and Approval of the Minutes of the Kentucky Infrastructure Authority Regular Board Meeting of June 11, 2026

Judge Mark McKenzie made the motion to approve the June 11, 2026, Regularly Called Meeting Minutes. Mayor Bruce Fraley seconded and the motion was unanimously passed

B. NEW PROJECTS/ACTION ITEMS (Board Action Required)

1. **A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B26-012) FOR AN AMOUNT UP TO \$975,000 TO THE WOOD CREEK WATER DISTRICT, LAUREL COUNTY, KENTUCKY**

Mr. Jeremy Skinner, KIA, discussed the Wood Creek Water District's (Wastewater Division) request for a Fund B loan in the amount of \$975,000 to fund the US 25 Force Main Replacement project. The project will consist of replacing approximately 9,900 linear feet (LF) of 10" PVC force main with 6" PVC force main along US 25 and all necessary appurtenances.

The existing force main was previously a raw water line that was converted into a sewer force main when the District started providing wastewater services. Over the years, the large diameter of the existing pipe has caused issues with solids settling in the pipe due to the high velocity necessary to achieve scouring of the force main. A decrease in size will allow the system to achieve scouring at a lower velocity and require less maintenance than the existing force main.

The wastewater division of the Wood Creek Water District serves 1,334 residential and 183 commercial customers. Wastewater from the District is treated via agreement with the London Utility Commission.

Mr. Ron Parritt abstained from voting. Mr. Shaun Youravich made the motion to approve the Fund B loan, (B26-012) for an amount up to \$975,000 to the Wood Creek Water District with the standard conditions. Ms. Shelley Porter seconded and motion was passed.

2. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B27-001) FOR AN AMOUNT UP TO \$2,500,000 TO THE CITY OF MOREHEAD, ROWAN COUNTY, KENTUCKY

Mr. Jeremy Skinner, KIA, discussed the City of Morehead's request for a Fund B loan in the amount of \$2,500,000 to finance Phase 1 of the Morehead Utility Plant Board US 60 Sewer Line Rehab project. This phase will rehabilitate a critical section of the existing 36-inch reinforced concrete gravity sewer line along US 60 that conveys wastewater from the Downtown Sewershed to the wastewater treatment plant (WWTP). This phase of the project will include the installation of approximately 2,830 linear feet (LF) of 36-inch fold-and-form PVC liner, the rehabilitation of 15 manholes near the WWTP, the replacement of 1,920 LF of 36-inch gravity sewer, the replacement of 200 LF of 8-inch gravity sewer, and the removal of six 90-degree turn manholes to improve hydraulic capacity.

Phase 1 of the US 60 Sewer Line Rehab project is necessary to address severe structural deficiencies and excessive inflow & infiltration within a critical section of the wastewater collection system which serves the downtown area of Morehead, including Morehead State University, and carries 40 percent of the wastewater treated at the WWTP. The project will also rehabilitate manholes and pipe sections affected by corrosion resulting from force main discharges.

Via the Morehead Utility Plant Board, the City of Morehead provides sewer services to 4,792 residential, 570 commercial, and three industrial customers. Additionally, the City provides water services to 2,810 residential, 628 commercial, and four industrial customers while also providing wholesaler water services to the Bath County Water District and Rowan Water, Inc.

Mayor Bruce Fraley made the motion to approve the Fund B Loan, (B27-001) for an amount up to \$2,500,000 to the City of Morehead with the standard conditions. Deputy Secretary Geri Grigsby seconded, and the motion unanimously passed.

Vice Chair Rose noted that Agenda items 3 & 4 would be presented together for the Crittenden-Livingston Water District.

3. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-012) FOR AN AMOUNT UP TO \$19,437,310 TO THE CRITTENDEN-LIVINGSTON COUNTY WATER DISTRICT, CRITTENDEN COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Ms. Sandy Rankin, discussed the Crittenden-Livingston County Water District's request for a Fund F loan in the amount of \$19,437,310 for their CLWD - Water System Expansion-Phase III project. Approximately 85,500 LF of 16-inch ductile iron water line from the treatment plant would replace the existing 8-inch PVC waterline to the City of Marion. The completion of this phase will allow the decommissioning of the Marion Water Treatment Plant, eliminating a PFAS impacted system. The project also includes approximately 2,125 LF of 16-inch transmission line crossing the Cumberland River to supplement the existing 8-inch line to provide adequate service to southern Livingston County as well as the rehab of a pump station at the treatment plant.

The District currently serves 3,684 residential customers, 20 commercial customers and 7 wholesale/other customers.

4. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F27-004E) FOR AN AMOUNT UP TO \$6,417,690 TO THE CRITTENDEN-LIVINGSTON COUNTY WATER DISTRICT, CRITTENDEN COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Ms. Sandy Rankin, KIA, discussed the Crittenden-Livingston County Water District's request a Fund F loan in the amount of \$6,417,690 for their CLWD - Water System Expansion-Phase III project. Approximately 85,500 LF of 16-inch ductile iron water line from the treatment plant would replace the existing 8-inch PVC waterline to the City of Marion. The completion of this phase will allow the decommissioning of the Marion Water Treatment Plant, eliminating a PFAS impacted system. The project also includes approximately 2,125 LF of 16-inch transmission line crossing the Cumberland River to supplement the existing 8-inch line to provide adequate service to southern Livingston County as well as the rehab of a pump station at the treatment plant.

The District currently serves 3,684 residential customers, 20 commercial customers and 7 wholesale/other customers.

Mr. Ron Parritt abstained from the vote. Judge Mark McKenzie made the motion to roll both Agenda items 3 and 4 into one vote and approve the funding for the Fund F loan (F26-012) for an amount up to \$19,437,310 and Fund F loan (F27-004E) for an amount up to \$6,417,690 to the Crittenden-Livingston County Water District with the standard conditions and the following special rate conditions: The Crittenden-Livingston County Water District must pass a resolution demonstrating their intention to increase revenues as necessary to meet the loan requirements over the life of the loan. KIA staff review currently indicates that revenues will need to increase by an estimated \$750,000 annually, which equates to an approximate rate increase of 18% for all users, to maintain the 1.1 debt coverage ratio in 2029. Mr. Bob Amato seconded and the motion passed.

5. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-027) FOR AN AMOUNT UP TO \$10,500,000 TO THE CITY OF HARRODSBURG, MERCER COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Mr. Jeremy , KIA, discussed the City of Harrodsburg's request for a Fund F loan in the amount of \$10,500,000 to fund the Water Treatment Plant & High Service Transmission Main Improvements project. The project includes hybrid plate settlers to replace the existing tube settlers, disinfection system improvements to replace the existing chlorine gas disinfection system, emergency power backup at the raw water intake and water treatment plant, a new raw water intake screen, approximately 12,000 feet of new raw water transmission main and approximately 10,000 feet of new high service transmission main. The plate settlers will improve water quality while reducing the labor and maintenance required for the existing tube settlers. The disinfection system improvements will improve operator safety and improve water quality. Emergency generators will improve the reliability of the raw water intake and water treatment plant during power outages. The new intake screen will replace an existing screen that does not allow enough water into the screen during rain events with increased river velocity. The new raw water transmission main will eliminate two old raw water lines that run across country. The new high service line will replace portions of two aging high service lines (a 1952 12-inch cast iron line and a 1976 20-inch ductile iron line) that also run across country. The City has experienced numerous leaks on both the raw water and high service transmission lines, resulting in significant water loss.

The City of Harrodsburg provides water services to 3,992 residential, 306 commercial, and 16 industrial customers. The City provides wholesale water services to the Burgin Water Department, the Lake Village Water Association, and the North Mercer Water District.

Additionally, the City provides sewer services to 3,870 residential, 288 commercial, 73 institutional, and 32 industrial/other customers. The City also treats wastewater from the Mercer County Sanitation District.

Mr. Bob Amato made the motion to approve the Fund F loan (F26-01) for loan amount up to \$10,500,00 to the City of Harrodsburg with the standard conditions. Ms. Shelley Porter seconded and the motion passed unanimously.

6. RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority's funds with bond proceeds. The projects listed below are covered.

<u>BORROWER</u>	<u>FUND</u>	<u>AMOUNT</u>	<u>LOAN TOTAL</u>
Wood Creek Water District	B26-012	\$ 975,000	\$ 975,000
City of Morehead	B27-001	\$ 2,500,000	\$ 2,500,000
Crittenden-Livingston Water District	F26-012	\$ 19,437,310	\$ 19,437,310
Crittenden-Livingston Water District	F27-0004E	\$ 6,417,690	\$ 6,417,690
City of Harrodsburg	F26-027	\$ 10,500,000	\$ 10,500,000

Deputy Secretary Geri Grigsby made the motion to approve the Capital Reimbursement Resolution. Mayor Bruce Fraley seconded, and the motion was unanimously approved.

II. EXECUTIVE DIRECTOR'S REPORT

Director Williams thanked everyone for their participation. She noted the new audio-visual system has been installed and is mostly complete. There are a few glitches that need to be addressed with the installers. Hopefully it is a positive addition to meetings going forward.

We have just begun another big project with our database conversion. We are working with Ernst and Young through Carahsoft through the state's contract procurement system. They have been doing discovery with KIA staff in in-person meetings and Teams calls. They are flowcharting all of our processes. They have uncovered things that we had forgotten that we do. They are doing a great job. They will take the discovery materials and deep dive into the individual processes that we do and begin the forward-looking process. Showing us, this is what you currently have and this is what you want. They will begin the mock-up process and building the system. The anticipated deadline for the discovery and mock-up is the end of the year. This is future proofing our WRIS, our financial records and our database, which contains our loans, grants and their administration.

That concluded the Executive Director's report.

III. ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

Thursday, September 3, 2026 – 1:00 p.m.

**100 Airport Road, Third Floor
Frankfort, Kentucky**

There being no further business, Judge Mark McKenzie made the motion to adjourn the August 6, 2026, meeting and the motion carried unanimously. The meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

Margaret F. Link
Secretary

August 18, 2026
Date

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND A LOAN (A22-005) INCREASE FOR AN ADDITIONAL AMOUNT UP TO \$25,000,000, FOR A TOTAL LOAN AMOUNT UP TO \$69,000,000 TO THE CITY OF ASHLAND, BOYD COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority previously approved a Federally Assisted Clean Water Revolving Fund Loan (A22-005) to the City of Ashland on March 7, 2024, in the amount of \$44,000,000 and the City of Ashland has requested to increase loan A22-005 by \$25,000,000, for a total loan amount up to \$69,000,000; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Ashland, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and

Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the Amendment of a conditional Federally Assisted Clean Water Revolving Fund loan increasing the amount up to \$69,000,000 of project expense including capitalized interest for the construction period, to the City of Ashland for the Water Resource Recovery Facility Expansion and Improvements project. Such amounts are subject to adjustment by further action of the Authority. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 16.2%, not to exceed \$11,200,354, will be deducted from the approved loan amount. The unforgiven principal balance of \$57,799,646 shall be repaid

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.25%. In addition to debt service, a 0.25% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$172,500 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$3,450,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of October, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

John S. Lyons
SECRETARY

Amanda W. LeFevre
COMMISSIONER

SEPTEMBER 23, 2026

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A22-005
Ashland WWTP--308
Activity ID: FGL20240006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Ashland is eligible to receive \$25,000,000.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Ashland's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was approved by DOW on July 10, 2024.
2. Plans and specifications were approved by DOW on December 13, 2024.
3. Construction bids were opened on July 17, 2025.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. If you have any questions concerning this letter, please contact Amber Vaughn, Project Manager, at (502) 782-7121.

Sincerely,



Recoverable Signature

Hollie A. Delaney
For: Sarah C. Marshall, Director
Division of Water

SM/HD:av

c: Debbie Landrum, KIA
Lashawna Miller, FIVCO

EXECUTIVE SUMMARY KENTUCKY INFRASTRUCTURE AUTHORITY FUND A, FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND		Reviewer Date KIA Loan Number WRIS Number		Jeremy Skinner October 1, 2026 A22-005 (Increase) SX21019065	
BORROWER		CITY OF ASHLAND BOYD COUNTY			
BRIEF DESCRIPTION					
The City of Ashland is requesting a Fund A loan increase in the amount of \$25,000,000 for the Wastewater Treatment Plant (WWTP) Expansion and Improvements project. This project is receiving funding over multiple cycles. The City received approval for \$44,000,000 from the KIA Board on March 7, 2024. The proposed increase will bring the total loan amount up to \$69,000,000.					
The City is undertaking a major expansion and modernization of its wastewater treatment plant to address wet-weather capacity, replace aging infrastructure, and to meet the requirements of the City's approved Long-Term Control Plan as well as an EPA Agreed Order. Improvements to the WWTP include new headworks, grit removal and screening, three new clarifiers, and a new outfall. The disinfection process and SCADA and telemetry systems will also be upgraded. The treatment plant will be upgraded for future nutrient removal and there will be improvements to hauled waste receiving and sludge dewatering equipment. The project will include several targeted energy efficiency improvements, including the replacement of old motors with premium-efficiency motors, upgrading lighting to more efficient sources, and installing Variable Frequency Drive controllers. Additionally, the force main from the 10th Street Pump Station will be rerouted to discharge directly into the treatment plant.					
PROJECT FINANCING		PROJECT BUDGET			
Fund A Loan	\$69,000,000	Administrative Expenses	\$150,000		
Local Funds	15,000,000	Legal Expenses	-		
Other Financing	31,122,000	Land, Easements	-		
		Eng - Design / Const	4,800,000		
		Eng - Insp	390,000		
	-	Eng - Other	150,000		
	-	Construction	99,632,000		
		Other	10,000,000		
TOTAL	\$115,122,000	TOTAL	\$115,122,000		
REPAYMENT	Rate Term	1.25% 20 Years	Est. Annual Payment 1st Payment	\$3,419,741 6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer Bond Counsel	Strand Associates, Incorporated Dinsmore & Shohl, LLP			
PROJECT SCHEDULE	Bid Opening Construction Start Construction Stop	Jul-25 Dec-25 Jun-29			
DEBT PER CUSTOMER	Existing Proposed	\$589 \$4,422			
OTHER DEBT		See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>		
	Current	8,965	\$43.18	(for 4,000 gallons)	
	Additional	0	\$43.18	(for 4,000 gallons)	
REGIONAL COORDINATION This project is consistent with regional planning recommendations.					
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio	
Audited 2023	2,228,177	2,332,748	(104,571)	1.0	
Audited 2024	3,408,232	2,317,706	1,090,526	1.5	
Audited 2025	6,777,136	1,798,420	4,978,716	3.8	
Projected 2026	8,524,643	1,548,467	6,976,177	5.5	
Projected 2027	9,918,261	1,877,228	8,041,033	5.3	
Projected 2028	10,279,516	1,947,676	8,331,840	5.3	
Projected 2029	10,485,216	1,869,279	8,615,938	5.6	
Projected 2030	10,209,888	5,160,888	5,049,000	2.0	
Projected 2031	10,119,116	7,623,671	2,495,445	1.3	

Reviewer: Jeremy Skinner
Date: October 1, 2026
Loan Number: A22-005 Increase

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
CITY OF ASHLAND, BOYD COUNTY
PROJECT REVIEW
SX21019065**

I. PROJECT DESCRIPTION

The City of Ashland is requesting a Fund A loan increase in the amount of \$25,000,000 for the Wastewater Treatment Plant (WWTP) Expansion and Improvements project. This project is receiving funding over multiple cycles. The City received approval for \$44,000,000 from the KIA Board on March 7, 2024. The proposed increase will bring the total loan amount up to \$69,000,000.

The City is undertaking a major expansion and modernization of its wastewater treatment plant to address wet-weather capacity, replace aging infrastructure, and to meet the requirements of the City's approved Long-Term Control Plan as well as an EPA Agreed Order. Improvements to the WWTP include new headworks, grit removal and screening, three new clarifiers, and a new outfall. The disinfection process and SCADA and telemetry systems will also be upgraded. The treatment plant will be upgraded for future nutrient removal and there will be improvements to hauled waste receiving and sludge dewatering equipment. The project will include several targeted energy efficiency improvements, including the replacement of old motors with premium-efficiency motors, upgrading lighting to more efficient sources, and installing Variable Frequency Drive controllers. Additionally, the force main from the 10th Street Pump Station will be rerouted to discharge directly into the treatment plant.

The City of Ashland provides sewer services to 7,461 residential and 1,503 commercial customers. The City also treats wastewater from the Boyd County Sanitation District #4. Additionally, the City provides water services to 13,371 residential, 2,163 commercial, and eight industrial customers. The City provides wholesale water services to the Cannonsburg Water District, the Big Sandy Water District, the City of Flatwoods, the City of Russell, and the City of Kenova (WV).

II. PROJECT BUDGET

	Total
Administrative Expenses	\$150,000
Engineering Fees – Design	2,000,000
Engineering Fees – Construction	2,800,000
Engineering Fees – Inspection	390,000
Engineering Fees – Other	150,000
Construction	99,632,000
Contingency	10,000,000
Total	\$115,122,000

III. PROJECT FUNDING

	Amount	%
Fund A Loan	\$69,000,000	60%
Local Funds	15,000,000	13%
Other Financing	31,122,000	27%
Total	\$115,122,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$69,000,000
Less: Principal Forgiveness	11,200,354
Amortized Loan Amount	\$57,799,646
Interest Rate	1.25%
Loan Term (Years)	20
Estimated Annual Debt Service	\$3,275,242
Administrative Fee (0.25%)	144,499
Total Estimated Annual Debt Service	\$3,419,741

V. PROJECT SCHEDULE

Bid Opening:	July 2025
Construction Start:	December 2025
Construction Stop:	June 2029

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

	Current
Residential	7,461
Commercial	1,503
Wholesale/KISOP	1
Total	8,965

B) Rates

Water – Inside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	01/01/26	01/01/25	07/01/24	1/1/24
Administrative/Billing Charge	\$9.49	\$9.04	\$8.61	\$7.81
0 – 2,000 Gallons (per 1,000 G)	9.62	9.16	8.72	7.92
2,001 – 10,000 Gallons (per 1,000 G)	7.23	6.89	6.56	5.96
10,001 – 100,000 Gallons (per 1,000 G)	5.85	5.57	5.31	4.82
100,000+ Gallons (per 1,000 G)	4.73	4.50	4.29	3.89
Cost for 4,000 gallons	\$43.19	\$41.14	\$39.17	\$35.57
Increase %	5.0%	5.0%	10.1%	
Affordability Index (Rate/MHI)	0.9%	0.9%	0.9%	0.8%

Water – Outside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	01/01/26	01/01/25	07/01/24	1/1/24
Administrative/Billing Charge	\$9.49	\$9.04	\$8.61	\$7.81
0 – 2,000 Gallons (per 1,000 G)	16.35	15.57	14.83	13.47
2,001 – 10,000 Gallons (per 1,000 G)	12.24	11.66	11.10	10.17
10,001 – 100,000 Gallons (per 1,000 G)	9.92	9.45	9.00	8.17
100,000+ Gallons (per 1,000 G)	8.03	7.65	7.29	6.62
Cost for 4,000 gallons	\$66.67	\$63.50	\$60.47	\$55.09
Increase %	5.0%	5.0%	9.8%	
Affordability Index (Rate/MHI)	1.5%	1.4%	1.3%	1.2%

Water – Wholesale*	Current	Prior	Prior	Prior
Date of Last Rate Increase	01/01/26	01/01/25	07/01/24	1/1/24
Per 1,000 Gallons	\$4.24	\$3.64	\$2.94	\$2.94
Increase %	16.5%	23.8%	0.0%	

* The rates here reflect wholesale rates charged the Cannonsburg Water District and the Big Sandy Water District. The District also has contracts with the City of Flatwoods, the City of Russell, and the City of Kenova (WV); however, these contracts are for supplemental water sales and produce minimal revenues for the City of Ashland.

Sewer – Inside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	01/01/26	01/01/25	07/01/24	1/1/24
Standard Rate (per 1,000 gallons)	\$9.92	\$8.20	\$7.45	\$6.77
EPA CSO Surcharge	3.50	3.50	3.50	3.50
Cost for 4,000 gallons	\$43.18	\$36.30	\$33.30	\$30.58
Increase %	19.0%	9.0%	8.9%	
Affordability Index (Rate/MHI)	0.9%	0.8%	0.7%	0.6%

Sewer – Outside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	01/01/26	01/01/25	07/01/24	1/1/24
Standard Rate (per 1,000 gallons)	\$14.88	\$12.30	\$11.17	\$10.15
EPA CSO Surcharge	3.50	3.50	3.50	3.50
Cost for 4,000 gallons	\$63.02	\$52.70	\$48.18	\$44.10
Increase %	19.6%	9.4%	9.3%	
Affordability Index (Rate/MHI)	1.4%	1.2%	1.1%	1.0%

Sewer – Wholesale (KISOP)	Current	Prior	Prior	Prior
Date of Last Rate Increase	01/01/26	01/01/25	07/01/24	1/1/24
Per 1,000 Gallons	\$8.93	\$7.38	\$6.70	\$5.81
Increase %	21.0%	10.1%	15.3%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2020-2024, the Utility's service area population is 21,654 with a Median Household Income (MHI) of \$52,909. The MHI for the Commonwealth is \$63,726. The loan will qualify for a 1.25% interest rate.

VIII. 2026 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project qualifies for Green Project Reserve funding for \$1,500,000.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 16.23% of the assistance amount, not to exceed \$11,200,354, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2023, through June 30, 2025. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the

operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total operating revenues for the City's water and sewer systems increased 31 percent from \$19.01 million in fiscal year (FY) 2023 to \$24.84 million in FY 2025. Retail and wholesale water revenues increased 26 percent from \$9.8 million in FY 2023 to \$12.35 million in FY 2025, while retail and wholesale sewer revenues increased nearly 35 percent from \$8.2 million in 2023 to \$11.06 million in 2025. The rise in revenues are primarily due to regular rate increases addressing inflation and planned capital projects. Revenue growth far outpaced operating expenses, which increased 8.23 percent over the same three-year period. The debt service coverage ratio was 1.0, 1.5, and 3.8 in 2023, 2024, and 2025, respectively.

The balance sheet reflects a current ratio of 0.7, a debt-to-equity ratio of 1.1, 57 days of sales in accounts receivable, and 1.1 months of operating expenses in unrestricted cash. The results for the current ratio and number of months in operating expenses calculations understate the utility system's liquidity because they exclude restricted cash and investments which as of FYE 2025 exceeded \$15 million.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Retail water revenues will increase 5.0 percent in FY 2026 and 4.2 percent in FY 2027 due to rate increases implemented in January 2025 and January 2026. The 2027 water revenues also include an annual CPI adjustment that is expected to be implemented in January 2027. For the purposes of this analysis, the January 2027 CPI adjustment is expected to be 3.5 percent.
- 2) Retail sewer revenues will increase 14.3 percent in FY 2026 and 10.5 percent in FY 2027 due to rate increases implemented in January 2025 and January 2026. The 2027 sewer revenues also include an annual CPI adjustment that is expected to be implemented in January 2027. For the purposes of this analysis, the January 2027 CPI adjustment is expected to be 3.5 percent.
- 3) Retail water and sewer revenues will increase 3 percent annually in FYs 2028, 2029, 2030, and 2031 due to expected annual CPI adjustments.
- 4) Operating expenses will increase 3.5 percent in FYs 2026 and 2027 and 3.0 percent annually thereafter due to inflation.
- 5) In addition to inflation-related increases, operating expenses will increase by \$600,000 annually following the completion of the PFAS removal project due to increased treatment costs.
- 6) The debt service coverage ratio calculation assumes that the system will obtain an additional \$31,122,000 in bond financing to fund most of the remaining project costs. For calculation purposes, this additional debt is assumed to be amortizing over 20 years at 4.75 percent.

- 7) Debt service coverage is **1.3** in 2031 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$3,450,000 total) of the final amount borrowed prior to principal forgiveness, to be funded annually (\$172,500 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding*	Maturity
Water & Sewer Revenue Bonds (Series 2015)	\$1,560,000	2030
Water & Sewer Revenue Bonds (Series 2020)	9,275,000	2041
KIA Loan A10-01	3,149,446	2034
Financing Lease – Radio Meters	425,833	2029
KIA Loan F24-056L^	N/A	N/A
Water & Sewer Revenue Bonds (Series 2026)	9,975,000	2047
Total	\$24,385,279	

* Loan/Lease balances as of FYE 2025, except for the Series 2026 bonds which were issued July 2026.

^ KIA Loan F24-056L is a lead service line inventory loan in the amount of \$874,130 and 100 percent principal forgiveness. There will be no payback for this loan.

While not listed in the City's most recent (2025) audited financial statement, draws on KIA Fund A Loan A22-005 commenced earlier this year. As of mid-September 2026, \$14.08 million in funds have been disbursed.

There are also two other pending KIA loans related to a PFAS removal project: KIA Loan F26-003 in the amount of \$5,895,578 (principal forgiveness of \$2,091,784) and KIA Loan F26-003E in the amount of \$1,604,423 (100% principal forgiveness). Both pending loans are considered in this analysis.

XI. CONTACTS

Legal Applicant

Name	City of Ashland
Address	1700 Greenup Avenue Ashland, KY 41105
County	Boyd
Authorized Official	Mayor Chuck D. Charles
Phone	(606) 385-3300
Email	ccharles@ashlandky.gov

Project Contact - Applicant

Name	Barry Adkins
Representing	City of Ashland
Address	1700 Greenup Avenue Ashland, KY 41105
Phone	(606) 385-3338
Email	badkins@ashlandky.gov

Project Administrator

Name	Lashawna Miller
Representing	FIVCO Area Development District
Address	32 FIVCO Ct. Grayson, KY 41143
Phone	(606) 929-1366
Email	lashawna@fivco.org

Consulting Engineer

Name	Joseph Kofi Okyere
Firm	Strand Associates, Inc.
Address	325 W Main St. Louisville, KY 40202
Phone	(502) 583-7020
Email	joseph.okyere@strand.com

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

CITY OF ASHLAND
FINANCIAL SUMMARY (JUNE YEAR END)

	Audited 2023	Audited 2024	Audited 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031
Balance Sheet									
Assets									
Current Assets	4,858,662	5,988,347	7,517,368	9,327,141	11,289,548	13,119,416	14,982,304	16,136,004	16,783,292
Other Assets	76,552,351	75,385,639	77,405,209	80,063,008	93,572,693	94,183,848	210,144,281	218,254,164	214,196,203
Total	81,411,013	81,373,986	84,922,577	89,390,150	104,862,241	107,303,264	225,126,585	234,390,168	230,979,495
Liabilities & Equity									
Current Liabilities	13,543,434	11,975,126	11,460,191	11,525,770	11,533,297	11,497,920	16,415,015	15,894,090	15,928,517
Long Term Liabilities	36,209,872	35,385,901	32,406,312	31,138,851	39,874,763	38,657,252	121,455,692	119,668,804	114,055,497
Total Liabilities	49,753,306	47,361,027	43,866,503	42,664,621	51,408,060	50,155,172	137,870,707	135,562,895	129,984,013
Net Assets	31,657,707	34,012,959	41,056,074	46,725,529	53,454,181	57,148,092	87,255,878	98,827,273	100,995,482
Cash Flow									
Revenues	19,011,221	20,819,789	24,840,077	27,246,709	29,302,856	30,251,869	31,062,960	31,898,384	32,758,871
Operating Expenses	16,899,124	17,731,816	18,289,273	18,948,398	19,610,927	20,198,685	20,804,076	21,914,828	22,866,087
Other Income	116,080	320,259	226,332	226,332	226,332	226,332	226,332	226,332	226,332
Cash Flow Before Debt Service	2,228,177	3,408,232	6,777,136	8,524,643	9,918,261	10,279,516	10,485,216	10,209,888	10,119,116
Debt Service									
Existing Debt Service	2,332,748	2,317,706	1,798,420	1,548,467	1,877,228	1,947,676	1,869,279	3,451,018	4,203,930
Proposed KIA Loan	0	0	0	0	0	0	0	1,709,871	3,419,741
Total Debt Service	2,332,748	2,317,706	1,798,420	1,548,467	1,877,228	1,947,676	1,869,279	5,160,888	7,623,671
Cash Flow After Debt Service	(104,571)	1,090,526	4,978,716	6,976,177	8,041,033	8,331,840	8,615,938	5,049,000	2,495,445
Ratios									
Current Ratio	0.4	0.5	0.7	0.8	1.0	1.1	0.9	1.0	1.1
Debt to Equity	1.6	1.4	1.1	0.9	1.0	0.9	1.6	1.4	1.3
Days Sales in Accounts Receivable	50.1	57.0	62.9	62.9	62.9	62.9	62.9	62.9	62.9
Months Operating Expenses in Unrestricted Cash	0.6	0.3	1.1	2.0	2.9	3.8	4.7	5.0	5.1
Debt Coverage Ratio	1.0	1.5	3.8	5.5	5.3	5.3	5.6	2.0	1.3

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-003) FOR AN AMOUNT UP TO \$5,895,578 TO THE CITY OF ASHLAND, BOYD COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Ashland, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$5,895,578 of project expense including capitalized interest for the construction period, to the City of Ashland for the Ashland: PFAS Project – Phase B Water Treatment Plant GAC Filtration project.

Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 35.5%, not to exceed \$2,091,784 will be deducted from the approved loan amount. The unforgiven principal balance of \$3,803,794 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.75%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$14,700 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$294,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of October, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

John S. Lyons
SECRETARY

Amanda W. LeFevre
COMMISSIONER

September 23, 2026

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F26-003
Ashland Water Works PWS--309
Activity ID: FGL20260015

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Ashland is eligible to receive \$5,895,578.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Ashland's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in June 2027.
2. Plans and specifications are expected to be submitted to DOW in September 2027.
3. Construction bids are expected to be opened in January 2028.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,



Recoverable Signature

Hollie A. Delaney
For: Sarah C. Marshall, Director
Division of Water

SM/HD/lm

c: Debbie Landrum, Kentucky Infrastructure Authority
Tim Wright, FIVCO Area Development District
Chuck D. Charles, Mayor, City of Ashland

EXECUTIVE SUMMARY			Reviewer	Jeremy Skinner
KENTUCKY INFRASTRUCTURE AUTHORITY			Date	October 1, 2026
FUND F, FEDERALLY ASSISTED DRINKING WATER			KIA Loan Number	F26-003
REVOLVING LOAN FUND			WRIS Number	WX21019074
BORROWER		CITY OF ASHLAND BOYD COUNTY		
BRIEF DESCRIPTION				
The City of Ashland is requesting a Fund F loan in the amount of \$5,895,578 for the Ashland: PFAS Project – Phase B Water Treatment Plant GAC Filtration project. The project consists of the design and construction of improvements at the City's water treatment plant to remove Polyfluoroalkyl Substances (PFAS) from the City's raw water supply. After a study of treatment alternatives, the City selected powdered activated carbon (PAC) as the treatment technology for the project rather than granular activated carbon (GAC).				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$5,895,578	Administrative Expenses	\$30,000	
F26-003E	1,604,423	Legal Expenses	5,000	
Local Funds	2,624,999	Land, Easements	50,000	
		Planning	30,000	
		Eng - Design / Const	905,000	
		Eng - Insp	300,000	
	-	Eng - Other	50,000	
	-	Construction	7,235,000	
	-	Contingency	1,520,000	
TOTAL	\$10,125,000	TOTAL	\$10,125,000	
REPAYMENT	Rate	1.75%	Est. Annual Payment	\$237,644
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Hazen and Sawyer		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Dec-27		
	Construction Start	Mar-28		
	Construction Stop	Mar-30		
DEBT PER CUSTOMER	Existing	\$589		
	Proposed	\$4,328		
OTHER DEBT		See Attached		
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	15,547	\$43.19	(for 4,000 gallons)
	Additional	0	\$43.19	(for 4,000 gallons)
REGIONAL COORDINATION This project is consistent with regional planning recommendations.				
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2023	2,228,177	2,332,748	(104,571)	1.0
Audited 2024	3,408,232	2,317,706	1,090,526	1.5
Audited 2025	6,777,136	1,798,420	4,978,716	3.8
Projected 2026	8,524,643	1,548,467	6,976,177	5.5
Projected 2027	9,918,261	1,877,228	8,041,033	5.3
Projected 2028	10,279,516	1,947,676	8,331,840	5.3
Projected 2029	10,485,216	1,869,279	8,615,938	5.6
Projected 2030	10,209,888	5,160,888	5,049,000	2.0
Projected 2031	10,119,116	7,623,671	2,495,445	1.3

Reviewer: Jeremy Skinner
Date: October 1, 2026
Loan Number: F26-003E

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
CITY OF ASHLAND, BOYD COUNTY
PROJECT REVIEW
WX21019074**

I. PROJECT DESCRIPTION

The City of Ashland is requesting a Fund F loan in the amount of \$5,895,578 for the Ashland: PFAS Project – Phase B Water Treatment Plant GAC Filtration project. The project consists of the design and construction of improvements at the City's water treatment plant to remove Polyfluoroalkyl Substances (PFAS) from the City's raw water supply. After a study of treatment alternatives, the City selected powdered activated carbon (PAC) as the treatment technology for the project rather than granular activated carbon (GAC).

PFAS have been identified in the Ohio River, which is the raw water source for the City of Ashland. This project will enable the City to meet compliance levels for drinking water and will result in improved water quality for the City and its regional customers.

The City of Ashland provides water services to 13,371 residential, 2,163 commercial, and eight industrial customers. The City provides wholesale water services to the Cannonsburg Water District, the Big Sandy Water District, the City of Flatwoods, the City of Russell, and the City of Kenova (WV). Additionally, the City provides sewer services to 7,461 residential and 1,503 commercial customers. The City also treats wastewater from the Boyd County Sanitation District #4.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$30,000
Legal Expenses	5,000
Land, Appraisals, Easements	50,000
Planning	30,000
Engineering Fees – Design/Construction	905,000
Engineering Fees – Inspection	300,000
Engineering Fees – Other	50,000
Construction	7,235,000
Contingency	<u>1,520,000</u>
Total	\$10,125,000

III. PROJECT FUNDING

	Amount	%
KIA Fund F Loan (F26-003)	\$5,895,578	58.2%
KIA Fund F Loan (F26-003E)	1,604,423	15.8
Local Funds	2,624,999	25.9
	\$10,125,000	100.0%*

* Percentages in column do not equal 100.0% due to rounding.

IV. KIA DEBT SERVICE

Construction Loan	\$5,895,578
Less: Principal Forgiveness	2,091,784
Amortized Loan Amount	\$3,803,794
Interest Rate	1.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$226,233
Administrative Fee (0.30%)	11,411
Total Estimated Annual Debt Service	\$237,644

V. PROJECT SCHEDULE

Bid Opening:	December 2027
Construction Start:	March 2028
Construction Stop:	March 2030

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	13,371
Commercial	2,163
Industrial	8
Wholesale	5
Total	15,547

B) Rates

Water – Inside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Administrative/Billing Charge	\$9.49	\$9.04	\$8.61	\$7.81
0 – 2,000 Gallons (per 1,000 G)	9.62	9.16	8.72	7.92
2,001 – 10,000 Gallons (per 1,000 G)	7.23	6.89	6.56	5.96
10,001 – 100,000 Gallons (per 1,000 G)	5.85	5.57	5.31	4.82
100,000+ Gallons (per 1,000 G)	4.73	4.50	4.29	3.89
Cost for 4,000 gallons	\$43.19	\$41.14	\$39.17	\$35.57
Increase %	5.0%	5.0%	10.1%	
Affordability Index (Rate/MHI)	0.9%	0.9%	0.9%	0.8%

Water – Outside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Administrative/Billing Charge	\$9.49	\$9.04	\$8.61	\$7.81
0 – 2,000 Gallons (per 1,000 G)	16.35	15.57	14.83	13.47
2,001 – 10,000 Gallons (per 1,000 G)	12.24	11.66	11.10	10.17
10,001 – 100,000 Gallons (per 1,000 G)	9.92	9.45	9.00	8.17
100,000+ Gallons (per 1,000 G)	8.03	7.65	7.29	6.62
Cost for 4,000 gallons	\$66.67	\$63.50	\$60.47	\$55.09
Increase %	5.0%	5.0%	9.8%	
Affordability Index (Rate/MHI)	1.5%	1.4%	1.3%	1.2%

Water – Wholesale*	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Per 1,000 Gallons	\$4.24	\$3.64	\$2.94	\$2.94
Increase %	16.5%	23.8%	0.0%	

* The rates here reflect wholesale rates charged the Cannonsburg Water District and the Big Sandy Water District. The District also has contracts with the City of Flatwoods, the City of Russell, and the City of Kenova (WV); however, these contracts are for supplemental water sales and produce minimal revenues for the City of Ashland.

Sewer – Inside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Standard Rate (per 1,000 gallons)	\$9.92	\$8.20	\$7.45	\$6.77
EPA CSO Surcharge	3.50	3.50	3.50	3.50
Cost for 4,000 gallons	\$43.18	\$36.30	\$33.30	\$30.58
Increase %	19.0%	9.0%	8.9%	
Affordability Index (Rate/MHI)	0.9%	0.8%	0.7%	0.6%

Sewer – Outside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Standard Rate (per 1,000 gallons)	\$14.88	\$12.30	\$11.17	\$10.15
EPA CSO Surcharge	3.50	3.50	3.50	3.50
Cost for 4,000 gallons	\$63.02	\$52.70	\$48.18	\$44.10
Increase %	19.6%	9.4%	9.3%	
Affordability Index (Rate/MHI)	1.4%	1.2%	1.1%	1.0%

Sewer – Wholesale (KISOP)	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Per 1,000 Gallons	\$8.93	\$7.38	\$6.70	\$5.81
Increase %	21.0%	10.1%	15.3%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 34,891 with a Median Household Income (MHI) of \$54,913. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.75% interest rate.

VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 35.5% of the assistance amount, not to exceed \$2,091,784, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2023, through June 30, 2025. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total operating revenues for the City's water and sewer systems increased 31 percent from \$19.01 million in fiscal year (FY) 2023 to \$24.84 million in FY 2025. Retail and wholesale water revenues increased 26 percent from \$9.8 million in FY 2023 to \$12.35 million in FY 2025, while retail and wholesale sewer revenues

increased nearly 35 percent from \$8.2 million in 2023 to \$11.06 million in 2025. The rise in revenues is primarily due to regular rate increases addressing inflation and planned capital projects. Revenue growth far outpaced operating expenses, which increased 8.23 percent over the same three-year period. The debt service coverage ratio was 1.0, 1.5, and 3.8 in 2023, 2024, and 2025, respectively.

The balance sheet reflects a current ratio of 0.7, a debt-to-equity ratio of 1.1, 57 days of sales in accounts receivable, and 1.1 months of operating expenses in unrestricted cash. The results for the current ratio and number of months in operating expenses calculations understate the utility system's liquidity because they exclude restricted cash and investments which as of FYE 2025 exceeded \$15 million.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Retail water revenues will increase 5.0 percent in FY 2026 and 4.2 percent in FY 2027 due to rate increases implemented in January 2025 and January 2026. The 2027 water revenues also include an annual CPI adjustment that is expected to be implemented in January 2027. For the purposes of this analysis, the January 2027 CPI adjustment is expected to be 3.5 percent.
- 2) Retail sewer revenues will increase 14.3 percent in FY 2026 and 10.5 percent in FY 2027 due to rate increases implemented in January 2025 and January 2026. The 2027 sewer revenues also include an annual CPI adjustment that is expected to be implemented in January 2027. For the purposes of this analysis, the January 2027 CPI adjustment is expected to be 3.5 percent.
- 3) Retail water and sewer revenues will increase 3 percent annually in FYs 2028, 2029, 2030, and 2031 due to expected annual CPI adjustments.
- 4) Operating expenses will increase 3.5 percent in FYs 2026 and 2027 and 3.0 percent annually thereafter due to inflation.
- 5) In addition to inflation-related increases, operating expenses will increase by \$600,000 annually following the completion of the PFAS removal project due to increased treatment costs.
- 6) Debt service coverage is **1.3** in 2031 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$294,000 total) of the final amount borrowed prior to principal forgiveness, to be funded annually (\$14,700 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding*	Maturity
Water & Sewer Revenue Bonds (Series 2015)	\$1,560,000	2030
Water & Sewer Revenue Bonds (Series 2020)	9,275,000	2041
KIA Loan A10-01	3,149,446	2034
Financing Lease – Radio Meters	425,833	2029
KIA Loan F24-056L^	N/A	N/A
Water & Sewer Revenue Bonds (Series 2026)	9,975,000	2047
Total	\$24,385,279	

* Loan/Lease balances as of FYE 2025, except for the Series 2026 bonds which were issued July 2026.

^ KIA Loan F24-056L is a lead service line inventory loan in the amount of \$874,130 and 100 percent principal forgiveness. There will be no payback for this loan.

In addition to the loans above, the City of Ashland also has an ongoing Fund A construction loan (A22-005) with a loan amount of \$44 million, of which \$14.08 million has been disbursed as of mid-September 2026. An increase of \$25 million for this loan is currently pending. For analysis purposes, it is assumed that the loan amount will be \$69 million with principal and interest payments commencing FY 2030.

Also, there is another pending KIA loan (F26-003E) for this project in the amount of \$1,604,423. This loan includes 100 percent principal forgiveness so – if approved – there will be no principal or interest repayments.

XI. CONTACTS

Legal Applicant	
Name	City of Ashland
Address	1700 Greenup Avenue Ashland, KY 41105
County	Boyd
Authorized Official	Mayor Chuck D. Charles
Phone	(606) 385-3300
Email	ccharles@ashlandky.gov

Project Contact - Applicant

Name	Mark Hall
Representing	City of Ashland
Address	1700 Greenup Avenue Ashland, KY 41105
Phone	(606) 385-3332
Email	mhall@ashlandky.gov

Project Administrator

Name	Lashawna Miller
Representing	FIVCO Area Development District
Address	32 FIVCO Ct. Grayson, KY 41143
Phone	(606) 929-1366
Email	lashawna@fivco.org

Consulting Engineer

Name	Mike Asalon, PE
Firm	Hazen and Sawyer
Address	220 Lexington Green Circle, Ste 200 Lexington, KY 40503
Phone	(859) 286-1268
Email	masalon@hazenandsawyer.com

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

CITY OF ASHLAND
FINANCIAL SUMMARY (JUNE YEAR END)

	Audited 2023	Audited 2024	Audited 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031
Balance Sheet									
Assets									
Current Assets	4,858,662	5,988,347	7,517,368	9,327,141	11,289,548	13,119,416	14,982,304	16,136,004	16,783,292
Other Assets	76,552,351	75,385,639	77,405,209	80,063,008	93,572,693	94,183,848	210,144,281	218,254,164	214,196,203
Total	81,411,013	81,373,986	84,922,577	89,390,150	104,862,241	107,303,264	225,126,585	234,390,168	230,979,495
Liabilities & Equity									
Current Liabilities	13,543,434	11,975,126	11,460,191	11,525,770	11,533,297	11,497,920	16,415,015	15,894,090	15,928,517
Long Term Liabilities	36,209,872	35,385,901	32,406,312	31,138,851	39,874,763	38,657,252	121,455,692	119,668,804	114,055,497
Total Liabilities	49,753,306	47,361,027	43,866,503	42,664,621	51,408,060	50,155,172	137,870,707	135,562,895	129,984,013
Net Assets	31,657,707	34,012,959	41,056,074	46,725,529	53,454,181	57,148,092	87,255,878	98,827,273	100,995,482
Cash Flow									
Revenues	19,011,221	20,819,789	24,840,077	27,246,709	29,302,856	30,251,869	31,062,960	31,898,384	32,758,871
Operating Expenses	16,899,124	17,731,816	18,289,273	18,948,398	19,610,927	20,198,685	20,804,076	21,914,828	22,866,087
Other Income	116,080	320,259	226,332	226,332	226,332	226,332	226,332	226,332	226,332
Cash Flow Before Debt Service	2,228,177	3,408,232	6,777,136	8,524,643	9,918,261	10,279,516	10,485,216	10,209,888	10,119,116
Debt Service									
Existing Debt Service	2,332,748	2,317,706	1,798,420	1,548,467	1,877,228	1,947,676	1,869,279	5,042,066	7,386,027
Proposed KIA Loan	0	0	0	0	0	0	0	118,822	237,644
Total Debt Service	2,332,748	2,317,706	1,798,420	1,548,467	1,877,228	1,947,676	1,869,279	5,160,888	7,623,671
Cash Flow After Debt Service	(104,571)	1,090,526	4,978,716	6,976,177	8,041,033	8,331,840	8,615,938	5,049,000	2,495,445
Ratios									
Current Ratio	0.4	0.5	0.7	0.8	1.0	1.1	0.9	1.0	1.1
Debt to Equity	1.6	1.4	1.1	0.9	1.0	0.9	1.6	1.4	1.3
Days Sales in Accounts Receivable	50.1	57.0	62.9	62.9	62.9	62.9	62.9	62.9	62.9
Months Operating Expenses in Unrestricted Cash	0.6	0.3	1.1	2.0	2.9	3.8	4.7	5.0	5.1
Debt Coverage Ratio	1.0	1.5	3.8	5.5	5.3	5.3	5.6	2.0	1.3

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-003E) FOR AN AMOUNT UP TO \$1,604,423 TO THE CITY OF ASHLAND, BOYD COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Ashland, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$1,604,423 of project expense including capitalized interest for the construction period, to the City of Ashland for the Ashland: PFAS Project – Phase B Water Treatment Plant GAC Filtration project.

Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 100%, not to exceed \$1,604,423 will be deducted from the approved loan amount.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of October, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

John S. Lyons
SECRETARY

Amanda W. LeFevre
COMMISSIONER

September 23, 2026

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F26-003E
Ashland Water Works PWS--309
Activity ID: FGL20260016

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Ashland is eligible to receive \$1,604,423.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Ashland's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in June 2027.
2. Plans and specifications are expected to be submitted to DOW in September 2027.
3. Construction bids are expected to be opened in January 2028.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,



Recoverable Signature

Hollie A. Delaney
For: Sarah C. Marshall, Director
Division of Water

SM/HD/lm

c: Debbie Landrum, Kentucky Infrastructure Authority
Tim Wright, FIVCO Area Development District
Chuck D. Charles, Mayor, City of Ashland

EXECUTIVE SUMMARY			Reviewer		Jeremy Skinner
KENTUCKY INFRASTRUCTURE AUTHORITY			Date		October 1, 2026
FUND F, FEDERALLY ASSISTED DRINKING WATER			KIA Loan Number		F26-003E
REVOLVING LOAN FUND			WRIS Number		WX21019074
BORROWER		CITY OF ASHLAND BOYD COUNTY			
BRIEF DESCRIPTION					
The City of Ashland is requesting a Fund F loan in the amount of \$1,604,423 for the Ashland: PFAS Project – Phase B Water Treatment Plant GAC Filtration project. The project consists of the design and construction of improvements at the City's water treatment plant to remove Polyfluoroalkyl Substances (PFAS) from the City's raw water supply. After a study of treatment alternatives, the City selected powdered activated carbon (PAC) as the treatment technology for the project rather than granular activated carbon (GAC).					
PROJECT FINANCING			PROJECT BUDGET		
Fund F Loan	\$1,604,423	Administrative Expenses	\$30,000		
F26-003	5,895,578	Legal Expenses	5,000		
Local Funds	2,624,999	Land, Easements	50,000		
		Planning	30,000		
		Eng - Design / Const	905,000		
		Eng - Insp	300,000		
	-	Eng - Other	50,000		
	-	Construction	7,235,000		
	-	Contingency	1,520,000		
TOTAL	\$10,125,000	TOTAL	\$10,125,000		
REPAYMENT	Rate	N/A	Est. Annual Payment	N/A	
	Term	N/A	1st Payment	N/A	
PROFESSIONAL SERVICES	Engineer	Hazen and Sawyer			
	Bond Counsel	Dinsmore & Shohl, LLP			
PROJECT SCHEDULE	Bid Opening	Dec-27			
	Construction Start	Mar-28			
	Construction Stop	Mar-30			
DEBT PER CUSTOMER	Existing	\$589			
OTHER DEBT		See Attached			
RESIDENTIAL RATES		Users	Avg. Bill		
	Current	15,547	\$43.19 (for 4,000 gallons)		
	Additional	0	\$43.19 (for 4,000 gallons)		
REGIONAL COORDINATION This project is consistent with regional planning recommendations.					
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio	
Audited 2023	2,228,177	2,332,748	(104,571)	1.0	
Audited 2024	3,408,232	2,317,706	1,090,526	1.5	
Audited 2025	6,777,136	1,798,420	4,978,716	3.8	
Projected 2026	8,524,643	1,548,467	6,976,177	5.5	
Projected 2027	9,918,261	1,877,228	8,041,033	5.3	
Projected 2028	10,279,516	1,947,676	8,331,840	5.3	
Projected 2029	10,485,216	1,869,279	8,615,938	5.6	
Projected 2030	10,209,888	5,160,888	5,049,000	2.0	
Projected 2031	10,119,116	7,623,671	2,495,445	1.3	

Reviewer: Jeremy Skinner
Date: October 1, 2026
Loan Number: F26-003E

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
CITY OF ASHLAND, BOYD COUNTY
PROJECT REVIEW
WX21019074**

I. PROJECT DESCRIPTION

The City of Ashland is requesting a Fund F loan in the amount of \$1,604,423 for the Ashland: PFAS Project – Phase B Water Treatment Plant GAC Filtration project. The project consists of the design and construction of improvements at the City's water treatment plant to remove Polyfluoroalkyl Substances (PFAS) from the City's raw water supply. After a study of treatment alternatives, the City selected powdered activated carbon (PAC) as the treatment technology for the project rather than granular activated carbon (GAC).

PFAS have been identified in the Ohio River, which is the raw water source for the City of Ashland. This project will enable the City to meet compliance levels for drinking water and will result in improved water quality for the City and its regional customers.

The City of Ashland provides water services to 13,371 residential, 2,163 commercial, and eight industrial customers. The City provides wholesale water services to the Cannonsburg Water District, the Big Sandy Water District, the City of Flatwoods, the City of Russell, and the City of Kenova (WV). Additionally, the City provides sewer services to 7,461 residential and 1,503 commercial customers. The City also treats wastewater from the Boyd County Sanitation District #4.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$30,000
Legal Expenses	5,000
Land, Appraisals, Easements	50,000
Planning	30,000
Engineering Fees – Design/Construction	905,000
Engineering Fees – Inspection	300,000
Engineering Fees – Other	50,000
Construction	7,235,000
Contingency	1,520,000
Total	\$10,125,000

III. PROJECT FUNDING

	Amount	%
KIA Fund F Loan (F26-003E)	\$1,604,423	15.8%
KIA Fund F Loan (F26-003)	5,895,578	15.8
Local Funds	2,624,999	25.9
	\$10,125,000	100.0%*

* Percentages in column do not equal 100.0% due to rounding.

IV. KIA DEBT SERVICE

Construction Loan	\$1,604,423
Less: Principal Forgiveness	1,604,423
Amortized Loan Amount	\$ -

V. PROJECT SCHEDULE

Bid Opening:	December 2027
Construction Start:	March 2028
Construction Stop:	March 2030

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	13,371
Commercial	2,163
Industrial	8
Wholesale	5
Total	15,547

B) Rates

Water – Inside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Administrative/Billing Charge	\$9.49	\$9.04	\$8.61	\$7.81
0 – 2,000 Gallons (per 1,000 G)	9.62	9.16	8.72	7.92
2,001 – 10,000 Gallons (per 1,000 G)	7.23	6.89	6.56	5.96
10,001 – 100,000 Gallons (per 1,000 G)	5.85	5.57	5.31	4.82
100,000+ Gallons (per 1,000 G)	4.73	4.50	4.29	3.89
Cost for 4,000 gallons	\$43.19	\$41.14	\$39.17	\$35.57
Increase %	5.0%	5.0%	10.1%	
Affordability Index (Rate/MHI)	0.9%	0.9%	0.9%	0.8%

Water – Outside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Administrative/Billing Charge	\$9.49	\$9.04	\$8.61	\$7.81
0 – 2,000 Gallons (per 1,000 G)	16.35	15.57	14.83	13.47
2,001 – 10,000 Gallons (per 1,000 G)	12.24	11.66	11.10	10.17
10,001 – 100,000 Gallons (per 1,000 G)	9.92	9.45	9.00	8.17
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Cost for 4,000 gallons	\$66.67	\$63.50	\$60.47	\$55.09
Increase %	5.0%	5.0%	9.8%	
Affordability Index (Rate/MHI)	1.5%	1.4%	1.3%	1.2%

Water – Wholesale*	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Per 1,000 Gallons	\$4.24	\$3.64	\$2.94	\$2.94
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* The rates here reflect wholesale rates charged the Cannonsburg Water District and the Big Sandy Water District. The District also has contracts with the City of Flatwoods, the City of Russell, and the City of Kenova (WV); however, these contracts are for supplemental water sales and produce minimal revenues for the City of Ashland.

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Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Standard Rate (per 1,000 gallons)	\$9.92	\$8.20	\$7.45	\$6.77
EPA CSO Surcharge	3.50	3.50	3.50	3.50
Cost for 4,000 gallons	\$43.18	\$36.30	\$33.30	\$30.58
Increase %	19.0%	9.0%	8.9%	
Affordability Index (Rate/MHI)	0.9%	0.8%	0.7%	0.6%

Sewer – Outside City	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Standard Rate (per 1,000 gallons)	\$14.88	\$12.30	\$11.17	\$10.15
EPA CSO Surcharge	3.50	3.50	3.50	3.50
Cost for 4,000 gallons	\$63.02	\$52.70	\$48.18	\$44.10
Increase %	19.6%	9.4%	9.3%	
Affordability Index (Rate/MHI)	1.4%	1.2%	1.1%	1.0%

Sewer – Wholesale (KISOP)	Current	Prior	Prior	Prior
Date of Last Rate Increase	1/01/26	1/01/25	7/01/24	1/1/24
Per 1,000 Gallons	\$8.93	\$7.38	\$6.70	\$5.81
Increase %	21.0%	10.1%	15.3%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 34,891 with a Median Household Income (MHI) of \$54,913. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.75% interest rate.

VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 100% of the assistance amount will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2023, through June 30, 2025. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total operating revenues for the City's water and sewer systems increased 31 percent from \$19.01 million in fiscal year (FY) 2023 to \$24.84 million in FY 2025. Retail and wholesale water revenues increased 26 percent from \$9.8 million in FY 2023 to \$12.35 million in FY 2025, while retail and wholesale sewer revenues increased nearly 35 percent from \$8.2 million in 2023 to \$11.06 million in 2025. The rise in revenues is primarily due to regular rate increases addressing inflation and planned capital projects. Revenue growth far outpaced operating expenses, which increased 8.23 percent over the same three-year period. The debt service coverage ratio was 1.0, 1.5, and 3.8 in 2023, 2024, and 2025, respectively.

The balance sheet reflects a current ratio of 0.7, a debt-to-equity ratio of 1.1, 57 days of sales in accounts receivable, and 1.1 months of operating expenses in unrestricted cash. The results for the current ratio and number of months in operating expenses calculations understate the utility system's liquidity because they exclude restricted cash and investments which as of FYE 2025 exceeded \$15 million.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Retail water revenues will increase 5.0 percent in FY 2026 and 4.2 percent in FY 2027 due to rate increases implemented in January 2025 and January 2026. The 2027 water revenues also include an annual CPI adjustment that is expected to be implemented in January 2027. For the purposes of this analysis, the January 2027 CPI adjustment is expected to be 3.5 percent.
- 2) Retail sewer revenues will increase 14.3 percent in FY 2026 and 10.5 percent in FY 2027 due to rate increases implemented in January 2025 and January 2026. The 2027 sewer revenues also include an annual CPI adjustment that is expected to be implemented in January 2027. For the purposes of this analysis, the January 2027 CPI adjustment is expected to be 3.5 percent.
- 3) Retail water and sewer revenues will increase 3 percent annually in FYs 2028, 2029, 2030, and 2031 due to expected annual CPI adjustments.
- 4) Operating expenses will increase 3.5 percent in FYs 2026 and 2027 and 3.0 percent annually thereafter due to inflation.
- 5) In addition to inflation-related increases, operating expenses will increase by \$600,000 annually following the completion of the PFAS removal project due to increased treatment costs.
- 6) Debt service coverage is **1.3** in 2031 when principal and interest repayments on all anticipated debt begins.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay all current and anticipated KIA debt.

X. DEBT OBLIGATIONS

	Outstanding*	Maturity
Water & Sewer Revenue Bonds (Series 2015)	\$1,560,000	2030
Water & Sewer Revenue Bonds (Series 2020)	9,275,000	2041
KIA Loan A10-01	3,149,446	2034
Financing Lease – Radio Meters	425,833	2029
KIA Loan F24-056L [^]	N/A	N/A
Water & Sewer Revenue Bonds (Series 2026)	9,975,000	2047
Total	\$24,385,279	

* Loan/Lease balances as of FYE 2025, except for the Series 2026 bonds which were issued July 2026.

[^] KIA Loan F24-056L is a lead service line inventory loan in the amount of \$874,130 and 100 percent principal forgiveness. There will be no payback for this loan.

In addition to the loans above, the City of Ashland also has an ongoing Fund A construction loan (A22-005) with a loan amount of \$44 million, of which \$14.08 million has been disbursed as of mid-September 2026. An increase of \$25 million for this loan is currently pending. For analysis purposes, it is assumed that the loan amount will be \$69 million with principal and interest payments commencing FY 2030.

Also, there is another pending KIA loan (F26-003) for this project in the amount of \$5,895,578. For analysis purposes, it is assumed that the loan amount (less principal forgiveness of \$2,091,784) will amortizing with principal and interest payments commencing in last half of FY 2030.

XI. CONTACTS

Legal Applicant

Name	City of Ashland
Address	1700 Greenup Avenue Ashland, KY 41105
County	Boyd
Authorized Official	Mayor Chuck D. Charles
Phone	(606) 385-3300
Email	ccharles@ashlandky.gov

Project Contact - Applicant

Name	Mark Hall
Representing	City of Ashland
Address	1700 Greenup Avenue Ashland, KY 41105
Phone	(606) 385-3332
Email	mhall@ashlandky.gov

Project Administrator

Name	Lashawna Miller
Representing	FIVCO Area Development District
Address	32 FIVCO Ct. Grayson, KY 41143
Phone	(606) 929-1366
Email	lashawna@fivco.org

Consulting Engineer

Name	Mike Asalon, PE
Firm	Hazen and Sawyer
Address	220 Lexington Green Circle, Ste 200 Lexington, KY 40503
Phone	(859) 286-1268
Email	masalon@hazenandsawyer.com

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

CITY OF ASHLAND
FINANCIAL SUMMARY (JUNE YEAR END)

	Audited 2023	Audited 2024	Audited 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031
Balance Sheet									
Assets									
Current Assets	4,858,662	5,988,347	7,517,368	9,327,141	11,289,548	13,119,416	14,982,304	16,136,004	16,783,292
Other Assets	76,552,351	75,385,639	77,405,209	80,063,008	93,572,693	94,183,848	210,144,281	218,254,164	214,196,203
Total	81,411,013	81,373,986	84,922,577	89,390,150	104,862,241	107,303,264	225,126,585	234,390,168	230,979,495
Liabilities & Equity									
Current Liabilities	13,543,434	11,975,126	11,460,191	11,525,770	11,533,297	11,497,920	16,415,015	15,894,090	15,928,517
Long Term Liabilities	36,209,872	35,385,901	32,406,312	31,138,851	39,874,763	38,657,252	121,455,692	119,668,804	114,055,497
Total Liabilities	49,753,306	47,361,027	43,866,503	42,664,621	51,408,060	50,155,172	137,870,707	135,562,895	129,984,013
Net Assets	31,657,707	34,012,959	41,056,074	46,725,529	53,454,181	57,148,092	87,255,878	98,827,273	100,995,482
Cash Flow									
Revenues	19,011,221	20,819,789	24,840,077	27,246,709	29,302,856	30,251,869	31,062,960	31,898,384	32,758,871
Operating Expenses	16,899,124	17,731,816	18,289,273	18,948,398	19,610,927	20,198,685	20,804,076	21,914,828	22,866,087
Other Income	116,080	320,259	226,332	226,332	226,332	226,332	226,332	226,332	226,332
Cash Flow Before Debt Service	2,228,177	3,408,232	6,777,136	8,524,643	9,918,261	10,279,516	10,485,216	10,209,888	10,119,116
Debt Service									
Existing Debt Service	2,332,748	2,317,706	1,798,420	1,548,467	1,877,228	1,947,676	1,869,279	5,160,888	7,623,671
Proposed KIA Loan	0	0	0	0	0	0	0	0	0
Total Debt Service	2,332,748	2,317,706	1,798,420	1,548,467	1,877,228	1,947,676	1,869,279	5,160,888	7,623,671
Cash Flow After Debt Service	(104,571)	1,090,526	4,978,716	6,976,177	8,041,033	8,331,840	8,615,938	5,049,000	2,495,445
Ratios									
Current Ratio	0.4	0.5	0.7	0.8	1.0	1.1	0.9	1.0	1.1
Debt to Equity	1.6	1.4	1.1	0.9	1.0	0.9	1.6	1.4	1.3
Days Sales in Accounts Receivable	50.1	57.0	62.9	62.9	62.9	62.9	62.9	62.9	62.9
Months Operating Expenses in Unrestricted Cash	0.6	0.3	1.1	2.0	2.9	3.8	4.7	5.0	5.1
Debt Coverage Ratio	1.0	1.5	3.8	5.5	5.3	5.3	5.6	2.0	1.3

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND A LOAN (A23-007E) INCREASE FOR AN AMOUNT UP TO \$8,752,340 TO THE LOUISVILLE AND JEFFERSON COUNTY METROPOLITAN SEWER DISTRICT, JEFFERSON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority previously approved a Federally Assisted Clean Water Revolving Fund Loan (A23-007E) to the Louisville and Jefferson County Metropolitan Sewer District on August 3, 2023 in the amount of \$1,118,600, an increase on May 9, 2024 in the amount of \$2,544,580, and an additional increase on March 6, 2025 in the amount of \$2,544,580. The Louisville and Jefferson County Metropolitan Sewer District has requested to increase loan A23-007E by \$2,544,580; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the Louisville and Jefferson County Metropolitan Sewer District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the Amendment of a conditional Federally Assisted Clean Water Revolving Fund loan increasing the amount up to \$8,752,340 of project expense including capitalized interest for the construction period, to the Louisville and Jefferson County Metropolitan Sewer District for the Paddy's Run Flood Pumping Station project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 100%, not to exceed \$8,752,340, will be deducted from the approved loan amount.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of October, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

John S. Lyons
SECRETARY

Amanda W. LeFevre
COMMISSIONER

SEPTEMBER 8, 2026

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A23-007E
Morris Forman WWTP--2154
Activity ID: FGL20230006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Louisville and Jefferson County MSD is eligible to receive \$2,544,580.00, a third additional amount, to the current funding from the Clean Water State Revolving Fund. This will bring the current loan amount to \$33,991,307.00. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Louisville and Jefferson County MSD's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was approved by DOW on March 3, 2024.
2. Plans and specifications were approved by DOW on March 26, 2024.
3. Final project proposals were received by the utility on July 29, 2021. The results of the evaluation of final project proposals were made public on September 21, 2021 and a contract award was made.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. If you have any questions concerning this letter, please contact Amber Vaughn, Project Manager, at (502) 782-7121.

Sincerely,



Recoverable Signature

Hollie A. Delaney
For: Sarah C. Marshall, Director
Division of Water

SM/HD:av

c: Julie Bickers, KIA; Justin Carter, KIPDA; Tony Parrot, Executive Director, Louisville and Jefferson County MSD;
Stephanie Laughlin, Louisville MSD

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	October 1, 2026	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A23-007E (Increase)	
REVOLVING LOAN FUND		WRIS Number	SX21111024	
BORROWER		LOUISVILLE AND JEFFERSON COUNTY METROPOLITAN SEWER DISTRICT JEFFERSON COUNTY		
BRIEF DESCRIPTION				
The Louisville and Jefferson County Metropolitan Sewer District (Louisville MSD) is requesting a Fund A loan increase in the amount of \$2,544,580 for the Paddy's Run Flood Pumping Station (FPS) and Capacity Improvements project. This project is receiving Bipartisan Infrastructure Law Emerging Contaminants (EC) funding over multiple cycles. They received EC funding approval for \$1,118,600 from the KIA Board on August 3, 2023, an increase of \$2,544,580 on May 9, 2024, and an additional increase of \$2,544,580 on March 6, 2025. This brings their total KIA EC loan amount up to \$8,752,340. The project will construct a new FPS that will provide a total estimated pumping capacity of 1,900 MGD. It will also include six new flood pumps, motors, and discharge pipes. SCADA and associated electrical and mechanical components will be installed to operate the new flood pumps in addition to the required aesthetic, plumbing, and HVAC equipment. The existing FPS, designed by the U.S. Army Corps of Engineers and put into service in 1953, will be decommissioned. The existing Paddy's Run FPS routinely pumps combined sewer overflows during wet weather events when the river is elevated, further protecting the public and many critical assets within MSD's sewer system. In addition to providing critical flood protection, the Paddy's Run FPS serves as essential wastewater infrastructure for combined sewer overflow control and is a required project in MSD's Consent Decree. This project will also help protect critical infrastructure within Rubbertown which could have catastrophic consequences if flooded, including releasing volatile chemicals and contaminants into the Ohio River. Failure to act on this project could result in an ever-increasing risk of life-threatening flooding in the community. Additionally, the inadequate capacity of the existing pump station would worsen the impact of a flood event by allowing a higher portion of wastewater in flood waters.				
PROJECT FINANCING		PROJECT BUDGET		
KIA A23-007E Phase 1	\$1,118,600	Administrative Expenses	\$11,096,295	
KIA A23-007E Phase 2	2,544,580	Eng - Design / Const	2,143,666	
KIA A23-007E Phase 3	2,544,580	Eng - Insp	7,138,241	
KIA A23-007E Phase 4	2,544,580	Eng - Other	1,680,000	
KIA Loan A23-007	94,006,047	Construction	174,557,979	
CWP Grant - 21CWS054	14,568,371	Equipment	27,164,320	
CWP Grant - 22CWS182	2,440,316	Contingency	17,248,091	
Louisville MSD	121,651,518	Other	390,000	
TOTAL	\$241,418,592	TOTAL	\$241,418,592	
REPAYMENT	Rate Term	N/A N/A	Est. Annual Payment 1st Payment	N/A N/A
PROFESSIONAL SERVICES	Engineer Bond Counsel	Ulliman Schutte Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Construction Start Construction Stop	Jul-23 Jul-27		
DEBT PER CUSTOMER	Existing Future	11,339 11,268		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		Users	Avg. Bill	
	Current	258,333	\$70.73 (for 4,000 gallons)	
REGIONAL COORDINATION This project is consistent with regional planning recommendations.				
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2023	274,638	144,616	130,022	1.9
Audited 2024	301,964	151,214	150,750	2.0
Audited 2025	323,231	163,738	159,493	2.0
Projected 2026	334,874	179,021	155,853	1.9
Projected 2027	346,964	200,083	146,881	1.7
Projected 2028	372,900	203,417	169,483	1.8
Projected 2029	386,132	211,708	174,424	1.8
Projected 2030	399,873	211,242	188,631	1.9

Reviewer: John Brady
Date: October 1, 2026
Loan Number: A23-007E

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
LOUISVILLE AND JEFFERSON COUNTY
METROPOLITAN SEWER DISTRICT
PROJECT REVIEW
SX21111024**

I. PROJECT DESCRIPTION

The Louisville and Jefferson County Metropolitan Sewer District (Louisville MSD) is requesting a Fund A loan increase in the amount of \$2,544,580 for the Paddy's Run Flood Pumping Station (FPS) and Capacity Improvements project. This project is receiving Bipartisan Infrastructure Law Emerging Contaminants (EC) funding over multiple cycles. They received EC funding approval for \$1,118,600 from the KIA Board on August 3, 2023, an increase of \$2,544,580 on May 9, 2024, and an additional increase of \$2,544,580 on March 6, 2025. This brings their total KIA EC loan amount up to \$8,752,340. A breakdown of annual funding is provided in the table below.

Phase 1	8/3/2023	\$1,118,600
Phase 2	5/9/2024	\$2,544,580
Phase 3	5/6/2025	\$2,544,580
Phase 4	10/1/2026	\$2,544,580

The project will construct a new FPS that will provide a total estimated pumping capacity of 1,900 MGD. It will also include six new flood pumps, motors, and discharge pipes. SCADA and associated electrical and mechanical components will be installed to operate the new flood pumps in addition to the required aesthetic, plumbing, and HVAC equipment. The existing FPS, designed by the U.S. Army Corps of Engineers and put into service in 1953, will be decommissioned.

The existing Paddy's Run FPS routinely pumps combined sewer overflows during wet weather events when the river is elevated, further protecting the public and many critical assets within MSD's sewer system. In addition to providing critical flood protection, the Paddy's Run FPS serves as essential wastewater infrastructure for combined sewer overflow control and is a required project in MSD's Consent Decree. This project will also help protect critical infrastructure within Rubbertown which could have catastrophic consequences if flooded, including releasing volatile chemicals and contaminants into the Ohio River. Failure to act on this project could result in an ever-increasing risk of life-threatening flooding in the community. Additionally, the inadequate capacity of the existing pump station would worsen the impact of a flood event by allowing a higher portion of wastewater in flood waters.

Louisville MSD currently serves 236,020 residential customers, 21,919 commercial customers, and 394 industrial customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 11,096,295
Engineering Fees - Design	2,143,666
Engineering Fees - Inspection	7,138,241
Engineering Fees - Other	1,680,000
Construction	174,557,979
Equipment	27,164,320
Contingency	17,248,091
Other	390,000
Total	\$241,418,592

III. PROJECT FUNDING

	Amount	%
KIA A23-007E Phase 1	\$ 1,118,600	0.5%
KIA A23-007E Phase 2	2,544,580	1.1%
KIA A23-007E Phase 3	2,544,580	1.1%
KIA A23-007E Phase 4	2,544,580	1.1%
KIA Loan A23-007	94,006,047	38.9%
CWP Grant - 21CWS054	14,568,371	6.0%
CWP Grant - 22CWS182	2,440,316	1.0%
Louisville MSD	121,651,518	50%
Total	\$241,418,592	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 8,752,340
Less: Principal Forgiveness	8,752,340
Amortized Loan Amount	\$ -

V. PROJECT SCHEDULE

Construction Start:	July 2023
Construction Stop:	July 2027

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	236,020
Commercial	21,919
Industrial	394
Total	258,333

B) Rates

Jefferson County Rates	Current	Prior	Prior
Date of Last Rate Increase	09/01/26	09/01/25	08/01/24
Minimum	\$24.48	\$23.56	\$22.68
Per 1,000 Gallons	6.56	6.31	6.07
Infrastructure Surcharge	20.01	19.26	18.54
Cost for 4,000 gallons	\$70.73	\$68.06	\$65.50
Increase %	3.9%	3.9%	
Affordability Index (Rate/MHI)	1.2%	1.2%	1.1%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2017-2021, the project's service area population was 63,000 with a Median Household Income (MHI) of \$36,514. The MHI for the Commonwealth was \$55,454.

VIII. 2026 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project qualifies for \$15,082,000 of Green Project Reserve funding. The majority of the green project components fall under the environmentally innovative category.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 100% of the assistance amount will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2023 through June 30, 2025. The non-cash impacts of GASB 68 –

Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 19.7% from \$392.0 million in 2023 to \$469.1 million in 2025 primarily due to rate increases. Operating expenses increased 27.7% from \$124.6 million to \$159.1 million during the same period due to higher service and administration costs. The debt coverage ratio was 1.9, 2.0, and 2.1 in 2023, 2024, and 2025.

The balance sheet reflects a current ratio of 1.2, a debt-to-equity ratio of 2.6, 32.9 days of sales in accounts receivable, and 7.9 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase 3.9% in 2026 due to an existing rate increase and 3.9% in other projected years due to anticipated rate increases.
- 2) Operating expenses will increase 4% annually due to inflation and general expenses for pending projects.

X. DEBT OBLIGATIONS

numbers in thousands

Senior Debt

	<u>Outstanding</u>	<u>Maturity</u>
Series 2009C Bonds	\$ 180,000	2040
Series 2010A Bonds	330,000	2043
Series 2014A Bonds	43,970	2045
Series 2015A Bonds	166,120	2046
Series 2015B Bonds	56,565	2038
Series 2016A Bonds	144,290	2047
Series 2016B Bonds	11,235	2036
Series 2017A Bonds	132,565	2048
Series 2018A Bonds	60,380	2038
Series 2020A Bonds	218,655	2050
Series 2020B Bonds	79,278	2060
Series 2020C Bonds	37,790	2044
Series 2021A Bonds	201,290	2034
Series 2022A Bonds	222,500	2052

Series 2023A Bonds	49,745	2035
Series 2023B Bonds	41,950	2036
Series 2023C Bonds	345,060	2053
Series 2024A Bonds	103,290	2039
Series 2025A Bonds	287,010	2055
<u>Senior Subordinate Debt</u>		
Commercial Paper	274,870	2028
<u>Subordinate Debt</u>		
Series 2014 GO Bonds	5,630	2035
Series 2017 GO Bonds	2,427	2030
KACO Lease	1,340	2031
KIA Loan A209-41	1,068	2033
KIA Loan A10-04A	1,274	2033
KIA Loan A10-05A	472	2033
KIA Loan A10-07A	1,203	2034
KIA Loan A11-15A	301	2033
KIA Loan A12-29A	4,011	2037
KIA Loan A17-028A	7,088	2043
KIA Loan A18-010A	898	2040
KIA Loan A19-015	2,298	2042
KIA Loan A19-028	21,675	2042
KIA Loan B10-01A	154	2030
KIA Loan B10-04A	182	2031
KIA Loan B15-006A	58	2038
KIA Loan A20-040 (i.a.o. \$2,944)		TBD
KIA Loan A21-022 (i.a.o. \$8,270)		TBD
KIA Loan A23-002 (i.a.o. \$11,200)		TBD
KIA Loan A23-007 (i.a.o. \$89,648,516)		TBD
Total	\$ 3,036,642	

XI. CONTACTS

Legal Applicant	
Entity Name	Louisville & Jefferson County MSD
Authorized Official	James A. Parrott (Executive Director)
County	Jefferson
Email	tony.parrott@louisvillemisd.org
Phone	(502) 540-6533
Address	PO Box 740011 Louisville, KY 40201

Project Administrator

Name	Stephanie Laughlin
Organization	Louisville & Jefferson County MSD
Email	stephanie.laughlin@louisvillemad.org
Phone	(502) 523-9690
Address	PO Box 740011 Louisville, KY 40203

Project Consultant

Name	Sheryl Chino
Organization	HDR, Inc.
Email	sheryl.chino@hdrinc.com
Phone	(270) 538-1506
Address	4645 Village Square Dr, Ste F Paducah, KY 42001

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

LOUISVILLE AND JEFFERSON COUNTY METROPOLITAN SEWER DISTRICT
FINANCIAL SUMMARY (JUNE YEAR END)

	Audited 2023	Audited 2024	Audited 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030
Balance Sheet								
Assets								
Current Assets	193,736	201,862	227,246	260,085	291,161	327,257	363,942	403,568
Other Assets	3,873,885	4,081,906	4,313,303	4,319,610	4,295,971	4,525,797	4,518,158	4,521,883
Total	4,067,621	4,283,768	4,540,549	4,579,694	4,587,132	4,853,054	4,882,100	4,925,452
Liabilities & Equity								
Current Liabilities	147,914	166,645	193,439	216,878	227,812	234,868	236,851	274,044
Long Term Liabilities	2,915,428	2,984,027	3,072,725	3,006,819	2,908,071	3,013,867	2,906,680	2,762,600
Total Liabilities	3,063,342	3,150,672	3,266,164	3,223,697	3,135,883	3,248,735	3,143,531	3,036,644
Net Assets	1,004,279	1,133,096	1,274,385	1,355,998	1,451,249	1,604,320	1,738,569	1,888,807
Cash Flow								
Revenues	392,026	426,275	469,142	487,149	505,858	530,281	550,672	571,859
Operating Expenses	124,641	137,929	159,112	165,476	172,095	170,582	177,741	185,187
Other Income	7,253	13,618	13,201	13,201	13,201	13,201	13,201	13,201
Cash Flow Before Debt Service	274,638	301,964	323,231	334,874	346,964	372,900	386,132	399,873
Debt Service								
Existing Debt Service	144,616	151,214	163,738	179,021	200,083	203,417	211,708	211,242
Proposed KIA Loan	0	0	0	0	0	0	0	0
Total Debt Service	144,616	151,214	163,738	179,021	200,083	203,417	211,708	211,242
Cash Flow After Debt Service	130,022	150,750	159,493	155,853	146,881	169,483	174,424	188,631
Ratios								
Current Ratio	1.3	1.2	1.2	1.2	1.3	1.4	1.5	1.5
Debt to Equity	3.1	2.8	2.6	2.4	2.2	2.0	1.8	1.6
Days Sales in Accounts Receivable	27.0	37.8	32.9	33.0	33.0	33.0	32.9	32.9
Months Operating Expenses in Unrestricted Cash	6.4	4.9	7.9	9.8	11.5	13.3	15.1	16.8
Debt Coverage Ratio	1.9	2.0	2.0	1.9	1.7	1.8	1.8	1.9

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B26-011) FOR AN AMOUNT UP TO \$2,510,000 TO THE WEST SHELBY WATER DISTRICT, SHELBY COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the West Shelby Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for an amount up to \$2,510,000 of project expense, to the West Shelby Water District for the Water Tank Rehab & AC Waterline Replacement project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an annual interest rate of 2.75%. In addition to debt service, a 0.20% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$6,300 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$126,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of October, 2026.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY KENTUCKY INFRASTRUCTURE AUTHORITY FUND B, INFRASTRUCTURE REVOLVING LOAN FUND		Reviewer Date KIA Loan Number WRIS Number		John Brady October 1, 2026 B26-011 WX21211117	
BORROWER		WEST SHELBY WATER DISTRICT SHELBY COUNTY			
BRIEF DESCRIPTION					
The West Shelby Water District is requesting a Fund B loan in the amount of \$2,510,000 for the Water Tank Rehab & Asbestos Cement (AC) Waterline Replacement project. The project includes the rehabilitation of an existing 250,000 gallon elevated water storage tank and the replacement of approximately 9,800 linear feet (LF) of 6" AC waterlines within the District's distribution service area. The existing elevated storage tank is one of three owned by the District and has not been repainted in decades. The rehab will help to protect the interior and exterior coatings of the tank from continuous exposure to water and environmental elements. The AC waterlines that will be replaced have been in service since the 1970's and are deteriorating. Out of the approximately 9,800 LF of waterline, 9,500 LF will be replaced with 6" PVC and 300 LF will be replaced with 20" ductile iron. This project will help the system maintain compliance with the Safe Drinking Water Act and aid West Shelby Water District's overall goal to abandon all existing AC waterlines currently in service. It will also help maintain water quality and supply capabilities throughout system and help avoid costly shutdowns of certain parts of the system due to repair activities.					
PROJECT FINANCING		PROJECT BUDGET			
Fund B Loan		\$2,510,000	Administrative Expenses		\$9,000
			Eng - Design / Const		154,400
			Eng - Insp		109,500
			Construction		2,020,625
			Contingency		201,475
			Other		15,000
TOTAL		\$2,510,000	TOTAL		\$2,510,000
REPAYMENT	Rate	2.75%	Est. Annual Payment		\$169,020
	Term	20 Years	1st Payment		6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Kenvirons Inc.			
	Bond Counsel	Dinsmore & Shohl, LLP			
PROJECT SCHEDULE	Bid Opening	Nov-26			
	Construction Start	Feb-27			
	Construction Stop	Dec-27			
DEBT PER CUSTOMER	Existing	\$171			
	Proposed	\$1,031			
OTHER DEBT		See Attached			
RESIDENTIAL RATES		Users	Avg. Bill		
	Current	2,861	\$31.23 (for 4,000 gallons)		
REGIONAL COORDINATION This project is consistent with regional planning recommendations.					
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service		Coverage Ratio
Audited 2023	532,911	78,169	454,742		6.8
Audited 2024	587,509	48,700	538,809		12.1
Audited 2025	462,645	36,850	425,795		12.6
Projected 2026	452,140	49,500	402,640		9.1
Projected 2027	440,983	49,250	391,733		9.0
Projected 2028	422,848	218,970	203,878		1.9
Projected 2029	410,309	218,570	191,739		1.9
Projected 2030	397,037	218,120	178,917		1.8

Reviewer: John Brady
Date: October 1, 2026
Loan Number: B26-011

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND (FUND B)
WEST SHELBY WATER DISTRICT, SHELBY COUNTY
PROJECT REVIEW
WX21211117**

I. PROJECT DESCRIPTION

The West Shelby Water District is requesting a Fund B loan in the amount of \$2,510,000 for the Water Tank Rehab & Asbestos Cement (AC) Waterline Replacement project. The project includes the rehabilitation of an existing 250,000 gallon elevated water storage tank and the replacement of approximately 9,800 linear feet (LF) of 6" AC waterlines within the District's distribution service area.

The existing elevated storage tank is one of three owned by the District and has not been repainted in decades. The rehab will help to protect the interior and exterior coatings of the tank from continuous exposure to water and environmental elements.

The AC waterlines that will be replaced have been in service since the 1970's and are deteriorating. Out of the approximately 9,800 LF of waterline, 9,500 LF will be replaced with 6" PVC and 300 LF will be replaced with 20" ductile iron.

This project will help the system maintain compliance with the Safe Drinking Water Act and aid West Shelby Water District's overall goal to abandon all existing AC waterlines currently in service. It will also help maintain water quality and supply capabilities throughout system and help avoid costly shutdowns of certain parts of the system due to repair activities.

The District currently serves 2,569 residential customers and 292 commercial and industrial customers.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 9,000
Engineering Fees - Design	154,400
Engineering Fees - Inspection	109,500
Construction	2,020,625
Contingency	201,475
Other	15,000
Total	<u>\$ 2,510,000</u>

III. PROJECT FUNDING

	Amount	%
Fund B Loan	\$ 2,510,000	100%
Total	\$ 2,510,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 2,510,000
Less: Principal Forgiveness	0
Amortized Loan Amount	\$ 2,510,000
Interest Rate	2.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 164,000
Administrative Fee (0.20%)	5,020
Total Estimated Annual Debt Service	\$ 169,020

V. PROJECT SCHEDULE

Bid Opening:	November 2026
Construction Start:	February 2027
Construction Stop:	December 2027

VI. RATE STRUCTURE

A. Customers

Customers	Current
Residential	2,569
Commercial	170
Other	122
Total	2,861

B. Rates

	Current	Prior	Prior
Date of Last Rate Increase	07/15/26	07/15/25	07/15/24
Minimum (First 2,500 Gallons)	\$21.42	\$21.17	\$20.97
Next 7,500 Gallons (Per 1,000)	6.54	6.44	6.36
Cost for 4,000 Gallons	\$31.23	\$30.83	\$30.51
Increase %	1.3%	1.0%	1.3%
Affordability Index (Rate/MHI)	0.4%	0.4%	0.4%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2020-2024, the Utility's service area population is 5,821 with a Median Household Income (MHI) of \$93,245. The MHI for the Commonwealth is \$63,726. The loan will qualify for a 2.75% interest rate.

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2023 through December 31, 2025. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total water revenues increased 14% from \$2.05 million in 2023 to \$2.33 million in 2025 primarily due to system growth. Operating expenses increased 23.5% from \$1.65 million to \$2.04 million during the same period. The increase was due to the purchase of new water meters and other one-time expenses. They also purchased more water during this period due to the growth of the customer base. The debt coverage ratio was 6.8, 12.1, and 12.6 in 2023, 2024, and 2025.

The balance sheet reflects a current ratio of 11.6, a debt-to-equity ratio of 0.1, 25.4 days of sales in accounts receivable, and 14.0 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will grow 2% annually due to system growth.
- 2) Operating expenses will increase 3% annually due to inflation and system maintenance expenses.
- 3) Purchased water expenses will increase 2.5% annually due to rate adjustments from wholesale suppliers.
- 4) Debt service coverage is 1.9 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

The West Shelby Water District is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$2,510,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$126,000 total) of the final amount borrowed to be funded annually (\$6,300 yearly) each December 1 for 20 years and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	Outstanding	Maturity
Series 2011 Bonds	\$ 490,000	2039
Total	\$ 490,000	

X. CONTACTS

Legal Applicant	
Entity Name	West Shelby Water District
Authorized Official	Raymond Williams (Chairman)
County	Shelby
Email	dakota516.rw@gmail.com
Phone	(502) 722-8944
Address	PO Box 39 Simpsonville, KY 40067

Applicant Contact	
Name	Melvin Phenix
Organization	West Shelby Water District
Email	mphenix@westshelbywater.org
Phone	(502) 722-8944
Address	137 Citizens Blvd Simpsonville, KY 40067

Project Administrator

Name	Justin Carter
Organization	KIPDA
Email	justin.carter@kipda.org
Phone	(502) 266-6084
Address	11520 Commonwealth Dr Louisville, KY 40299

Consulting Engineer

PE Name	Brendan Welch
Firm Name	Kenvirons Inc.
Email	bwelch@kenvirons.com
Phone	(502) 695-4357
Address	770 Wilkinson Blvd Frankfort, KY 40601

XI. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

WEST SHELBY WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)

	Audited	Audited	Audited	Projected	Projected	Projected	Projected	Projected
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Balance Sheet								
Assets								
Current Assets	2,343,034	2,656,815	2,948,072	3,353,909	3,748,942	3,956,120	4,151,259	4,333,676
Other Assets	14,899,288	15,582,185	17,139,301	16,864,482	19,099,663	18,762,094	18,424,525	18,086,956
Total	<u>17,242,322</u>	<u>18,239,000</u>	<u>20,087,373</u>	<u>20,218,391</u>	<u>22,848,605</u>	<u>22,718,214</u>	<u>22,575,784</u>	<u>22,420,632</u>
Liabilities & Equity								
Current Liabilities	247,357	222,991	254,009	255,201	382,901	384,101	385,301	386,501
Long Term Liabilities	1,412,851	1,252,457	1,118,680	1,092,680	3,449,180	3,294,680	3,139,180	2,982,680
Total Liabilities	<u>1,660,208</u>	<u>1,475,448</u>	<u>1,372,689</u>	<u>1,347,881</u>	<u>3,832,081</u>	<u>3,678,781</u>	<u>3,524,481</u>	<u>3,369,181</u>
Net Assets	<u>15,582,114</u>	<u>16,763,552</u>	<u>18,714,684</u>	<u>18,870,510</u>	<u>19,016,524</u>	<u>19,039,433</u>	<u>19,051,303</u>	<u>19,051,451</u>
Cash Flow								
Revenues	2,046,794	2,262,959	2,332,977	2,378,819	2,425,577	2,473,271	2,521,919	2,571,539
Operating Expenses	1,651,765	1,882,938	2,040,152	2,096,499	2,154,414	2,220,243	2,281,430	2,344,322
Other Income	137,882	207,488	169,820	169,820	169,820	169,820	169,820	169,820
Cash Flow Before Debt Service	<u>532,911</u>	<u>587,509</u>	<u>462,645</u>	<u>452,140</u>	<u>440,983</u>	<u>422,848</u>	<u>410,309</u>	<u>397,037</u>
Debt Service								
Existing Debt Service	78,169	48,700	36,850	49,500	49,250	49,950	49,550	49,100
Proposed KIA Loan	0	0	0	0	0	169,020	169,020	169,020
Total Debt Service	<u>78,169</u>	<u>48,700</u>	<u>36,850</u>	<u>49,500</u>	<u>49,250</u>	<u>218,970</u>	<u>218,570</u>	<u>218,120</u>
Cash Flow After Debt Service	<u>454,742</u>	<u>538,809</u>	<u>425,795</u>	<u>402,640</u>	<u>391,733</u>	<u>203,878</u>	<u>191,739</u>	<u>178,917</u>
Ratios								
Current Ratio	9.5	11.9	11.6	13.1	9.8	10.3	10.8	11.2
Debt to Equity	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Days Sales in Accounts Receivable	25.2	26.9	25.4	25.4	25.4	25.4	25.4	25.4
Months Operating Expenses in Unrestricted Cash	14.1	13.7	14.1	16.0	17.8	18.4	18.9	19.3
Debt Coverage Ratio	6.8	12.1	12.6	9.1	9.0	1.9	1.9	1.8

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**A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY
AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF
THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE
CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES
PURSUANT TO GRANTS OR LOANS MADE BY THE KENTUCKY
INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

WHEREAS, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

WHEREAS, the Authority anticipates making loans and grants to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Kentucky Infrastructure Authority as follows:

Section 1. The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

Section 2. The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

Section 3. The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

Section 4. The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

Section 5. The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

Section 6. This Resolution shall be in full force and effect from and after its adoption. Passed and adopted this 1st day of October, 2026.

SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

MATTHEW STEPHENS, COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXHIBIT A

<u>APPLICANT</u>	<u>LOAN#</u>	<u>AMOUNT</u>	<u>LOAN TOTAL</u>
City of Ashland (Increase)	A22-005	\$ 25,000,000	\$ 69,000,000
City of Ashland	F26-003	\$ 5,895,578	\$ 5,895,578
City of Ashland	F26-003E	\$ 1,604,423	\$ 1,604,423
Louisville and Jefferson County MSD (Increase)	A23-007E	\$ 2,544,580	\$ 8,752,340
West Shelby Water District	B26-011	\$ 2,510,000	\$ 2,510,000

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Fund A - Clean Water State Revolving Loan Fund

A: Base Program

A-S: Supplemental Program

A-EC: Emerging Contaminants Program

A2: American Rescue and Recovery Act (ARRA)

Fund B - Infrastructure Revolving Loan Fund

B: Infrastructure Revolving Loan Fund

B1: Water Resources Grant

B2: Water Resources Loan

B3: Water Management Assistance Fund

Fund C - Governmental Agencies Program

C: Governmental Agencies Program

Fund F - Drinking Water State Revolving Loan Fund

F: Base Program

F-S: Supplemental Program

F-EC: Emerging Contaminants Program

F-L: Lead Service Line Program

F2: American Rescue and Recovery Act (ARRA)

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Program

Kentucky WWATERS Program

Kentucky WWATERS Emergency Program

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

AVAILABLE FUNDS FFY 1989:

FEDERAL TITLE VI GRANT FUNDS	\$33,237,382
UNUSED TITLE II GRANT FUNDS	\$5,873,998
BOND PROCEEDS (20%)	\$7,822,276
ADMINISTRATION (4%)	(\$1,564,455)
NET 89 SRF FUNDS	\$45,369,201

AVAILABLE FUNDS FFY 1990:

FEDERAL TITLE VI GRANT FUNDS	\$17,798,449
BOND PROCEEDS (20%)	\$3,559,690
ADMINISTRATION (4%)	(\$711,938)
NET 90 SRF FUNDS	\$20,646,201

AVAILABLE FUNDS FFY 1991:

FEDERAL TITLE VI GRANT FUNDS	\$31,258,282
BOND PROCEEDS (20%)	\$6,251,656
ADMINISTRATION (4%)	(\$1,250,331)
NET 91 SRF FUNDS	\$36,259,607

AVAILABLE FUNDS FFY 1992:

FEDERAL TITLE VI GRANT FUNDS	\$25,429,111
BOND PROCEEDS (20%)	\$5,085,822
ADMINISTRATION (4%)	(\$1,017,164)
NET 92 SRF FUNDS	\$29,497,769

AVAILABLE FUNDS FFY 1993:

FEDERAL TITLE VI GRANT FUNDS	\$24,462,603
BOND PROCEEDS (20%)	\$4,892,521
ADMINISTRATION (4%)	(\$978,504)
NET 93 SRF FUNDS	\$28,376,620

AVAILABLE FUNDS FFY 1994:

FEDERAL TITLE VI GRANT FUNDS	\$15,178,779
BOND PROCEEDS (20%)	\$3,035,756
ADMINISTRATION (4%)	(\$607,151)
NET 94 SRF FUNDS	\$17,607,384

AVAILABLE FUNDS FFY 1995:

FEDERAL TITLE VI GRANT FUNDS	\$15,676,353
BOND PROCEEDS (20%)	\$3,135,271
ADMINISTRATION (4%)	(\$627,054)
NET 95 SRF FUNDS	\$18,184,570

AVAILABLE FUNDS FFY 1996:

FEDERAL TITLE VI GRANT FUNDS	\$25,678,432
BOND PROCEEDS (20%)	\$5,135,686
ADMINISTRATION (4%)	(\$1,027,137)
NET 96 SRF FUNDS	\$29,786,981

ADDITIONAL FUNDS FFY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$7,912,200
BOND PROCEEDS (20%)	\$1,582,440
ADMINISTRATION (4%)	(\$316,488)
NET ADD'L 97 SRF FUNDS	\$9,178,152

AVAILABLE FUNDS FFY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$17,138,187
BOND PROCEEDS (20%)	\$3,427,637
ADMINISTRATION (4%)	(\$685,527)
NET 98 SRF FUNDS	\$19,880,297

AVAILABLE FUNDS FFY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$17,139,573
BOND PROCEEDS (20%)	\$3,427,914
ADMINISTRATION (4%)	(\$685,582)
NET 98 SRF FUNDS	\$19,881,905

AVAILABLE FUNDS FFY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$17,081,460
BOND PROCEEDS (20%)	\$3,416,292
ADMINISTRATION (4%)	(\$683,258)
NET 00 SRF FUNDS	\$19,814,494

AVAILABLE FUNDS FFY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$16,929,594
BOND PROCEEDS (20%)	\$3,385,919
ADMINISTRATION (4%)	(\$677,184)
NET 01 SRF FUNDS	\$19,638,329

AVAILABLE FUNDS FFY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$16,967,313
BOND PROCEEDS (20%)	\$3,393,463
ADMINISTRATION (4%)	(\$678,692)
NET 02 SRF FUNDS	\$19,682,084

AVAILABLE FUNDS FFY2003:

FEDERAL TITLE VI GRANT FUNDS	\$16,857,027
BOND PROCEEDS (20%)	\$3,371,405
ADMINISTRATION (4%)	(\$674,281)
NET 03 SRF FUNDS	\$19,554,151

AVAILABLE FUNDS FFY2004:

FEDERAL TITLE VI GRANT FUNDS	\$16,867,224
BOND PROCEEDS (20%)	\$3,373,445
ADMINISTRATION (4%)	(\$674,688)
NET 04 SRF FUNDS	\$19,565,981

AVAILABLE FUNDS FFY2005:

FEDERAL TITLE VI GRANT FUNDS	\$13,714,668
BOND PROCEEDS (20%)	\$2,742,934
ADMINISTRATION (4%)	(\$548,586)
NET 05 SRF FUNDS	\$15,909,016

AVAILABLE FUNDS FFY2006:

FEDERAL TITLE VI GRANT FUNDS	\$11,145,123
BOND PROCEEDS (20%)	\$2,229,025
ADMINISTRATION (4%)	(\$445,804)
NET 06 SRF FUNDS	\$12,928,344

AVAILABLE FUNDS FFY2007:

FEDERAL TITLE VI GRANT FUNDS	\$13,621,905
BOND PROCEEDS (20%)	\$2,724,381
ADMINISTRATION (4%)	(\$544,876)
NET 07 SRF FUNDS	\$15,801,410

AVAILABLE FUNDS FFY2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 08 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 09 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2010:

FEDERAL TITLE VI GRANT FUNDS	\$25,932,000
BOND PROCEEDS (20%)	\$5,186,400
ADMINISTRATION (4%)	(\$1,037,280)
NET 10 SRF FUNDS	\$30,081,120

AVAILABLE FUNDS FFY2011:

FEDERAL TITLE VI GRANT FUNDS	\$18,794,000
BOND PROCEEDS (20%)	\$3,758,800
ADMINISTRATION (4%)	(\$751,760)
NET 11 SRF FUNDS	\$21,801,040

AVAILABLE FUNDS FFY2012:

FEDERAL TITLE VI GRANT FUNDS	\$17,987,000
BOND PROCEEDS (20%)	\$3,597,400
ADMINISTRATION (4%)	(\$719,480)
NET 12 SRF FUNDS	\$20,864,920

AVAILABLE FUNDS FFY2013:

FEDERAL TITLE VI GRANT FUNDS	\$16,992,000
BOND PROCEEDS (20%)	\$3,398,400
ADMINISTRATION (4%)	(\$679,680)
NET 13 SRF FUNDS	\$19,710,720

AVAILABLE FUNDS FFY2014:

FEDERAL TITLE VI GRANT FUNDS	\$17,845,000
BOND PROCEEDS (20%)	\$3,569,000
ADMINISTRATION (4%)	(\$713,800)
NET 14 SRF FUNDS	\$20,700,200

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

AVAILABLE FUNDS FFY2015:

FEDERAL TITLE VI GRANT FUNDS	\$17,754,000
BOND PROCEEDS (20%)	\$3,550,800
ADMINISTRATION (4%)	(\$710,160)
NET 15 SRF FUNDS	<u>\$20,594,640</u>

AVAILABLE FUNDS FFY2016:

FEDERAL TITLE VI GRANT FUNDS	\$17,005,000
BOND PROCEEDS (20%)	\$3,401,000
ADMINISTRATION (4%)	(\$680,200)
NET 16 SRF FUNDS	<u>\$19,725,800</u>

AVAILABLE FUNDS FFY2017:

FEDERAL TITLE VI GRANT FUNDS	\$16,874,000
BOND PROCEEDS (20%)	\$3,374,800
ADMINISTRATION (4%)	(\$674,960)
NET 17 SRF FUNDS	<u>\$19,573,840</u>

AVAILABLE FUNDS FFY2018:

FEDERAL TITLE VI GRANT FUNDS	\$20,428,000
BOND PROCEEDS (20%)	\$4,085,600
ADMINISTRATION (4%)	(\$817,120)
NET 18 SRF FUNDS	<u>\$23,696,480</u>

AVAILABLE FUNDS FFY2019:

FEDERAL TITLE VI GRANT FUNDS	\$20,223,000
BOND PROCEEDS (20%)	\$4,044,600
ADMINISTRATION (4%)	(\$808,920)
NET 19 SRF FUNDS	<u>\$23,458,680</u>

AVAILABLE FUNDS FFY2020:

FEDERAL TITLE VI GRANT FUNDS	\$20,225,000
BOND PROCEEDS (20%)	\$4,045,000
ADMINISTRATION (4%)	(\$809,000)
NET 20 SRF FUNDS	<u>\$23,461,000</u>

AVAILABLE FUNDS FFY2021:

FEDERAL TITLE VI GRANT FUNDS	\$20,223,000
BOND PROCEEDS (20%)	\$4,044,600
ADMINISTRATION (4%)	(\$808,920)
NET 21 SRF FUNDS	<u>\$23,458,680</u>

AVAILABLE FUNDS FFY2022:

FEDERAL TITLE VI GRANT FUNDS	\$14,726,000
BOND PROCEEDS (20%)	\$2,945,200
ADMINISTRATION (4%)	(\$589,040)
TECHNICAL (2%)	(\$294,520)
NET 22 SRF FUNDS	<u>\$16,787,640</u>

AVAILABLE FUNDS FFY2023:

FEDERAL TITLE VI GRANT FUNDS	\$9,548,000
BOND PROCEEDS (20%)	\$1,909,600
ADMINISTRATION (4%)	(\$381,920)
TECHNICAL (2%)	(\$190,960)
NET 23 SRF FUNDS	<u>\$10,884,720</u>

AVAILABLE FUNDS FFY2024:

FEDERAL TITLE VI GRANT FUNDS	\$10,390,000
BOND PROCEEDS (20%)	\$2,078,000
ADMINISTRATION (4%)	(\$415,600)
TECHNICAL (2%)	(\$207,800)
NET 24 SRF FUNDS	<u>\$11,844,600</u>

AVAILABLE FUNDS FFY2025:

FEDERAL TITLE VI GRANT FUNDS	\$20,192,000
BOND PROCEEDS (20%)	\$4,038,400
ADMINISTRATION (4%)	(\$807,680)
TECHNICAL (2%)	(\$403,840)
NET 25 SRF FUNDS	<u>\$23,018,880</u>

AVAILABLE FUNDS FFY2026:

FEDERAL TITLE VI GRANT FUNDS	\$9,091,000
BOND PROCEEDS (20%)	\$1,818,200
ADMINISTRATION (4%)	(\$363,640)
TECHNICAL (2%)	(\$181,820)
NET 26 SRF FUNDS	<u>\$10,363,740</u>

AVAILABLE FUNDS FFY2027:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 27 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2028:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 28 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2029:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 29 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2030:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 30 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2031:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 31 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2031:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 31 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2032:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 32 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2033:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 33 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2034:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 34 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2035:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 35 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2036:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 36 SRF FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY2037:

FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 37 SRF FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS

\$777,652,788

CURRENT REVOLV/SURPL FUND BAL

\$327,912,862

LEVERAGE FUND BALANCE

\$0

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<u>PROJECTS APPROVED IN SFY 1989:</u>					
1	PIKEVILLE, CITY OF (1)	\$3,047,285	\$3,199,217 (c)	05-03-89	(AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF	\$4,451,803	\$2,209,119 (c)	5-03-89	
3	JENKINS, CITY OF	\$2,724,307	\$1,654,780 (c)	5-03-89	
	TOTALS	\$10,223,395	\$7,063,116		
4	MT. WASHINGTON, CITY OF	\$1,957,322	\$908,187 (c)	8-07-89	
5	MAYFIELD, CITY OF	\$4,067,194	\$3,425,343 (c)	8-07-89	(AMD. 8-16-90)
6	DANVILLE, CITY OF	\$634,900	\$418,055 (c)	8-07-89; 7/07/04	Assumed from Perryville
7	JACKSON, CITY OF (1)	\$3,241,350	\$1,606,068 (c)	9-27-89	(AMD. 11-12-92)
8	SOUTH SHORE, CITY OF	\$2,982,085	\$2,031,315 (c)	12-13-89	(AMD. 6-20-91)
	TOTALS	\$12,882,851	\$8,388,968		
<u>PROJECTS APPROVED IN SFY 1991:</u>					
9	LEWISBURG, CITY OF	\$751,974	\$667,388 (c)	8-16-90	
10	PROVIDENCE, CITY OF (1)	\$3,803,625	\$2,828,680 (c)	8-16-90	
11	PROVIDENCE, CITY OF (2)	\$820,069	\$820,069 (c)	8-16-90	
12	CAMPTON, CITY OF	\$669,615	\$367,641 (c)	8-16-90	(AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)	\$9,459,163	\$6,570,011 (c)	11-19-90	
14	BOWLING GREEN, CITY OF (2)	\$2,616,756	\$2,616,756 (c)	11-19-90	
15	ELIZABETHTOWN, CITY OF	\$9,851,000	\$9,226,158 (c)	1-31-91	
16	PINEVILLE, CITY OF (1)	\$3,169,900	\$2,293,544 (c)	3-28-91	(AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF	\$373,850	\$187,950 (c)	3-28-91	
18	LONDON, CITY OF	\$7,148,495	\$6,305,753 (c)	6-20-91	
	TOTALS	\$38,664,447	\$31,883,950		
<u>PROJECTS APPROVED IN SFY 1992:</u>					
19	BOYD COUNTY FISCAL COURT	\$3,789,000	\$2,237,342 (c)	7-24-91	
20	WILLIAMSBURG, CITY OF	\$1,024,110	\$931,344 (c)	9-16-91	
21	GREENUP, CITY OF	\$453,800	\$442,739 (c)	9-16-91	(AMD. 1-23-93)
22	GEORGETOWN, CITY OF	\$6,009,300	\$6,119,705 (c)	9-16-91	
23	STANFORD, CITY OF	\$1,177,312	\$685,289 (c)	9-16-91	
24	HICKMAN, CITY OF	\$2,641,171	\$1,779,494 (c)	9-18-91	(AMD. 11-12-92)
25	BRANDENBURG, CITY OF	\$2,091,294	\$1,802,290 (c)	11-01-91	(AMD. 5-13-92)
26	MIDDLESBORO, CITY OF	\$832,085	\$175,785 (c)	11-01-91	
27	CAMPBELL/KENTON S.D. (MELBOURNE)	\$1,196,365	\$773,156 (c)	11-01-91	(AMD. 9-10-92)
28	MURRAY, CITY OF	\$5,121,690	\$5,161,272 (c)	11-01-91	
29	CUMBERLAND, CITY OF	\$1,366,700	\$680,417 (c)	12-04-91	
30	WHEELWRIGHT, CITY OF	\$971,000	\$361,675 (c)	12-04-91	
31	EMINENCE, CITY OF	\$4,071,300	\$1,328,600 (c)	2-25-92	(REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$1,889,950	\$1,495,501 (c)	5-13-92	(ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF	\$1,128,194	\$1,142,183 (c)	5-13-92	
34	WEBSTER COUNTY FISCAL COURT	\$3,211,937	\$2,378,237 (c)	5-13-92	(REAP. 9-27-94)
	TOTALS	\$36,975,208	\$27,495,029		
<u>PROJECTS APPROVED IN SFY 1993:</u>					
35	FRANKLIN, CITY OF (1)	\$497,979	\$497,979 (c)	9-10-92	AMD.
36	CORINTH, CITY OF	\$1,089,866	\$200,766 (c)	11-12-92	
37	PLEASUREVILLE, CITY OF	\$2,976,200	\$785,200 (c)	11-12-92	(AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)	\$9,845,968	\$9,693,741 (c)	12-17-92	(AMD. 9-1-94)
39	MARTIN, CITY OF	\$2,295,847	\$579,212 (c)	12-17-92	
40	OLIVE HILL, CITY OF	\$3,245,120	\$2,426,003 (c)	01-29-93	(AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES	\$16,340,413	\$15,740,449 (c)	05-05-93	(REAP. 3-31-95)(AMD.12-18-98)
	TOTALS	\$36,291,393	\$29,923,350		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1994:

42	PINEVILLE, CITY OF (2)	\$940,000	\$418,542	(c)	07-07-93	(REAP. 3-31-95)
43	IRVINE, CITY OF	\$2,883,563	\$1,658,248	(c)	08-31-93	(REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	\$1,916,066	\$853,191	(c)	08-31-93	(REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	\$3,722,362	\$2,365,520	(c)	12-01-93	(REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	\$1,045,618	\$597,712	(c)	12-01-93	(REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	\$885,720	\$646,748	(c)	02-16-94; 4-7-11	(REAP. 8-30-95) Assumed from Croftor (AMD.5-30-95)(AMD.7- 13-98)
48	LEDBETTER SANITATION DISTRICT #1	\$4,767,980	\$3,624,359	(c)	05-11-94	
49	HAZARD, CITY OF	\$7,746,540	\$6,511,067	(c)	05-11-94	
50	SHELBY COUNTY SANITATION DISTRICT #1	\$2,100,000	\$1,402,737	(c)	05-11-94	(Assumed from Shelby Co SD #1
51	LAGRANGE, CITY OF	\$898,515	\$832,777	(c)	06-29-94	(AMD. 7-17-95)
52	MADISONVILLE, CITY OF	\$15,713,000	\$15,552,994	(c)	06-29-94	
53	DAWSON SPRINGS, CITY OF	\$846,480	\$816,170	(c)	06-29-94	
54	CATLETTSBURG, CITY OF	\$5,678,656	\$3,200,000	(s)	06-29-94	(REAP. 12-5-95)(AMD.12-4-96)
TOTALS		\$49,144,500	\$38,480,065			

PROJECTS APPROVED IN SFY 1995:

55	HOPKINSVILLE, CITY OF	\$401,000	\$240,264	(c)	08-30-94; 4-7-11	Assumed from Pembroke
56	MT. STERLING, CITY OF	\$1,110,540	\$1,055,969	(c)	08-30-94	
57	WEST LIBERTY, CITY OF	\$737,972	\$329,764	(c)	08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	\$998,650	\$652,162	(c)	08-30-94	(REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	\$790,000	\$388,332	(c)	08-30-94	
60	SOMERSET, CITY OF	\$2,759,200	\$2,631,067	(c)	08-30-94	
61	PERRY COUNTY S.D. #1	\$845,790	\$601,673	(c)	08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	\$6,990,000	\$6,270,000	(s)	09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	\$2,600,080	\$2,572,240	(c)	09-27-94	
64	BRODHEAD, CITY OF	\$899,411	\$502,650	(c)	11-29-94	
65	NEWPORT, CITY OF	\$1,759,645	\$1,596,327	(c)	11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	\$3,466,413	\$2,134,015	(c)	11-29-94	(AMD. 8-30-95) (AMD.6-19- 97)(ASSUMED FROM REIDLAND)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$3,798,069	\$3,516,117	(c)	11-29-94	
68	HOPKINSVILLE, CITY OF (2)	\$3,715,533	\$3,191,098	(c)	02-02-95	
69	JENKINS, CITY OF (2)	\$719,755	\$719,755	(c)	02-02-95	
70	RUSSELL, CITY OF	\$244,730	\$71,666	(c)	02-02-95	
71	LEBANON, CITY OF	\$6,491,336	\$5,805,838	(c)	03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	\$11,885,276	\$7,160,493	(c)	03-31-95	
73	MOREHEAD, CITY OF (RCSD)	\$3,347,424	\$3,130,152	(c)	03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	\$3,798,920	\$3,370,168	(c)	5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	\$391,116	\$371,573	(c)	5-30-95	
76	PIKEVILLE, CITY OF	\$1,953,260	\$462,584	(c)	5-30-95; 3/2/06	Assumed from Mtn WD
TOTALS		\$59,704,120	\$46,773,907			

PROJECTS APPROVED IN SFY 1996:

NONE	\$0	\$0
TOTALS	\$0	\$0

PROJECTS APPROVED IN SFY 1997:

77	HARLAN, CITY OF	\$6,053,575	\$2,546,299	(c)	7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	\$871,000	\$435,000	(c)	7-18-96	
79	EMINENCE, CITY OF	\$1,381,339	\$945,408	(c)	7-18-96	
80	SCOTTSVILLE, CITY OF	\$4,608,815	\$3,959,472	(c)	7-18-96	
81	ELKHORN CITY, CITY OF	\$926,726	\$926,726	(c)	7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	\$3,635,970	\$3,424,567	(s)	7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	\$2,357,176	\$781,381	(c)	7-18-96	
84	JACKSON, CITY OF	\$719,287	\$681,983	(c)	8-29-96	
85	LAWRENCE, COUNTY OF	\$1,566,000	\$868,219	(c)	3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	\$2,368,793	\$2,331,195	(c)	3-6-97	
87	HARDIN CO WATER DISTRICT 1	\$4,846,450	\$4,809,652	(c)	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	\$1,082,400	\$980,781	(c)	6-19-97	
		\$30,417,531	\$22,690,683			

PROJECTS APPROVED IN SFY 1998:

89	CRESTWOOD, CITY OF	\$351,516	\$351,516	(c)	8-14-97; 3/2/06	(A1) Assump. fell through
90	PARIS, CITY OF	\$723,734	\$402,667	(c)	11-10-97	(A1)
91	LEWISPORT, CITY OF	\$2,279,000	\$1,074,308	(c)	11-10-97	
92	MAYSVILLE, CITY OF	\$12,538,828	\$11,722,252	(c)	2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	\$265,000	\$253,057	(c)	2-26-98	
94	PRESTONSBURG, CITY OF	\$4,392,500	\$919,183	(c)	2-26-98	
95	Louisville & Jefferson Co. Metro. Sewer Dist.	\$10,358,404	\$6,498,266	(c)	4/27/98; 3/2/06; 4/4/19	Assumed from Crestwood
TOTALS		\$30,908,982	\$21,221,249			

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<u>PROJECTS APPROVED IN SFY 1999:</u>				
96 PARIS, CITY OF	\$7,528,385	\$5,943,287 (c)	9-1-98	
97 MIDWAY, CITY OF	\$282,250	\$141,125 (c)	10-13-98	(A1)
98 MAYFIELD, CITY OF	\$1,401,962	\$1,160,472 (c)	10-13-98	
99 WURLAND, CITY OF	\$125,900	\$103,950 (c)	12/18/98; 6/26/14	(A1) Assumed by Greenup JSA - B14-013
100 DANVILLE, CITY OF	\$7,712,132	\$7,615,106 (c)	12-18-98	(AMD 01/8/04)
101 LEWIS COUNTY SANITATION DIST NO. 1	\$2,924,800	\$620,001 (c)	04-27-99	AMD 10/7/99
TOTALS	\$19,975,429	\$15,583,941		
<u>PROJECTS APPROVED IN SFY 2000:</u>				
102 MOREHEAD, CITY OF	\$1,100,372	\$279,000 (c)	09-01-99	
103 HOPKINSVILLE, CITY OF	\$889,478	\$834,891 (c)	09-01-99	AMD 6/8/00
104 RWRA-OWENSBORO	\$26,264,248	\$25,963,257 (c)	12/10/99	AMD 6/2/05
105 SOUTH SHORE, CITY OF	\$502,790	\$188,849 (c)	12/10/99	
106 MOREHEAD, CITY OF	\$592,695	\$257,300 (c)	4/4/00	
107 MIDWAY, CITY OF	\$4,337,596	\$702,589 (c)	6/6/2000	
TOTALS	\$33,687,179	\$28,225,886		
<u>PROJECTS APPROVED IN SFY 2001:</u>				
108 PIKEVILLE, CITY OF	\$1,205,484	\$1,116,574 (c)	07/18/2000; 5/16/01	
109 WURLAND, CITY OF	\$1,717,540	\$1,561,400 (c)	9/6/01; 3/2/06	Assumed from Mtn WD
110 LEITCHFIELD, CITY OF	\$6,146,196	\$5,355,560 (c)	7/18/00; 6/26/14	Assumed by Greenup JSA - B14-013
111 CLOVERPORT, CITY OF	\$57,500	\$57,500 (c)	8/29/00	
112 WHITE PLAINS, CITY OF	\$2,250,400	\$669,700 (c)	11/22/00	(A1)
113 MANCHESTER, CITY OF	\$5,060,376	\$1,053,589 (c)	12/21/00	
114 ARLINGTON, CITY OF	\$677,333	\$167,567 (c)	1/25/01	
TOTALS	\$17,114,829	\$9,981,890	6/7/01	
<u>PROJECTS APPROVED IN SFY2002:</u>				
115 CARROLLTON, CITY OF	\$6,997,101	\$2,518,301 (c)	8/9/01	AMD 9/6/01
116 MT. STERLING WAT & SEW COMMISSION	\$13,908,185	\$11,936,783 (c)	2/7/02	
117 SHEPHERDSVILLE, CITY OF	\$9,976,728	\$7,581,466 (c)	2/7/02	
118 MARION, CITY OF	\$312,715	\$312,715 (c)	3/7/02	(A1) AMD 1/9/03
119 GREENVILLE, CITY OF	\$2,242,571	\$2,223,347 (c)	3/7/02	
120 LEBANON JUNCTION, CITY OF	\$2,898,419	\$1,813,385 (c)	4/4/02	AMD 7/1/05
121 HARRODSBURG, CITY OF	\$4,418,916	\$3,314,760 (c)	5/2/02	
122 GREENUP JOINT SEWER AGENCY	\$1,782,900	\$1,782,872 (c)	6/6/02; 6/26/14	Assumed from Wurland
TOTALS	\$42,537,535	\$31,483,629		
<u>PROJECTS APPROVED IN SFY 2003</u>				
123 SALYERSVILLE, CITY OF	\$7,662,832	\$2,035,486 (c)	8/15/02	AMD 9/19/03
124 LONDON, CITY OF	\$15,262,069	\$9,864,503 (c)	10/3/02	
125 Paducah McCracken Joint Sewer Agency	\$1,497,900	\$1,382,413 (c)	2/6/03	
126 Boyd & Greenup Co Sanitation Dist #1	\$849,503	\$694,844 (c)	5/1/03	
TOTALS	\$25,272,304	\$13,977,246		
<u>PROJECTS APPROVED IN SFY 2004</u>				
127 HOPKINSVILLE, CITY OF	\$4,979,920	\$4,682,517 (c)	8/7/03	
128 MOUNTAIN WATER DISTRICT	\$729,158	\$184,695 (c)	9/4/03	
129 BENTON, CITY OF	\$1,823,194	\$293,902 (c)	12/4/03; 10/7/04	
130 PADUCAH-MCCRACKEN JSA	\$1,401,000	\$1,229,425 (c)	12/4/03	
131 MARION, CITY OF	\$1,775,704	\$515,296 (c)	3/4/04	
132 MOREHEAD, CITY OF	\$11,233,204	\$7,189,123 (c)	3/4/04; AMD 11/05	
133 PADUCAH-MCCRACKEN JSA	\$1,040,275	\$908,403 (c)	3/4/04	
134 JESSAMINE-SOUTH ELKHORN WAT DIST	\$298,200	\$196,861 (c)	4/1/04	(A1)
135 BERA, CITY OF	\$9,011,045	\$5,000,000 (c)	4/1/04; 1/6/05	
136 HOPKINSVILLE WATER ENV AUTH	\$2,469,924	\$2,469,924 (c)	05/06/04; 3/2/06	
137 PRESTONSBURG, CITY OF	\$3,750,000	\$68,037 (c)	05/06/04	Assumed from Southern Wtr & Sew Dis
TOTALS	\$38,511,624	\$22,738,183		
<u>PROJECTS APPROVED IN SFY 2005</u>				
138 LAWRENCEBURG, CITY OF	\$8,319,703	\$7,889,974 (c)	7/1/04	
139 LORETTO, CITY OF	\$5,563,468	\$2,245,865 (c)	7/1/04; 9/14/05	
140 SANITATION DISTRICT #1	\$39,028,077	\$32,401,491 (c)	8/5/04; 10/1/06	
141 HODGENVILLE, CITY OF	\$2,639,104	\$968,539 (c)	10/7/04	
142 CARROLLTON, CITY OF	\$10,870,148	\$4,288,600 (c)	5/5/05	
143 WINCHESTER MUNICIPAL UTILITIES	\$23,212,000	\$21,000,000 (c)	6/23/05	
TOTALS	\$89,632,500	\$68,794,469		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2006					
144	ALEXANDRIA, CITY OF	\$2,535,785	\$426,220 (c)	7/7/05	
145	PAINTSVILLE, CITY OF	\$954,415	\$429,715 (c)	10/6/05	
146	CYNTHIANA, CITY OF	\$10,902,650	\$5,671,622 (c)	12/1/05	
147	WESTERN MASON SD	\$4,644,000	\$802,000 (c)	12/1/05	
148	LEDBETTER WATER DISTRICT	\$3,326,078	\$2,326,078 (c)	3/2/06	
149	RICHMOND, CITY OF	\$2,152,200	\$2,152,200 (c)	6/1/06	(A1)
TOTALS		\$24,515,128	\$11,807,835		
PROJECTS APPROVED IN SFY 2007					
150	REGIONAL WAT RES AGENCY	\$9,405,000	\$7,196,879 (c)	7/13/06	
151	N MADISON CO SD	\$1,925,000	\$307,952 (c)	8/3/06	
152	BOYD CO SANITATION DIST #2	\$1,918,000	\$666,811 (c)	10/5/06	
153	N MADISON CO SD	\$12,736,123	\$8,104,622 (c)	10/5/06; 12/7/06	
154	OHIO CO REG WASTEWATER DIST	\$15,940,000	\$6,607,612 (c)	11/2/06	
155	CITY OF NICHOLASVILLE	\$12,459,352	\$12,053,913 (c)	12/7/06; 4/1/09	
156	CITY OF BOWLING GREEN	\$5,155,190	\$5,130,100 (c)	12/7/06	
157	CITY OF BEAVER DAM	\$1,311,900	\$597,921 (c)	6/21/07	
158	CITY OF FALMOUTH	\$5,619,316	\$2,812,236 (c)	6/21/07	
TOTAL		\$66,469,881	\$43,478,046		
PROJECTS APPROVED IN SFY 2008					
159	CITY OF BARLOW	\$169,500	\$168,954 (c)	9/6/07	(A1)
160	CITY OF WHITESBURG	\$7,474,000	\$1,040,900 (c)	9/6/07	
161	CITY OF OWENSBORO	\$25,562,531.87	\$23,931,476 (c)	10/4/07; 6/26/14	
162	CITY OF ALEXANDRIA	\$316,441	\$186,073 (c)	11/1/07	
163	CITY OF MURRAY	\$1,469,778	\$1,227,741 (c)	11/1/07	
164	CITY OF RICHMOND	\$56,808,695	\$53,656,495 (c)	11/1/07	
165	REGIONAL WATER RESOURCE AGENCY	\$1,709,375	\$1,425,488 (c)	11/1/07	
166	Paducah McCracken JSA	\$4,146,560	\$1,600,000 (c)	2/7/08	
167	Bowling Green, City of	\$54,235,960	\$53,881,569 (c)	4/3/08; 11/12/09; 8/4/11	
168	Sanitation District #1	\$83,147,554	\$69,403,566 (c)	4/3/08; 6/4/09	
169	Elizabethtown, City of	\$14,580,483	\$14,580,483 (c)	4/3/08	
170	Nicholasville, City of	\$6,043,903	\$6,043,903 (c)	4/3/08	
171	Somerset, City of	\$14,897,000	\$8,138,274 (c)	4/3/08	
172	Williamstown, City of	\$18,748,000	\$15,214,408 (c)	6/2/08	
TOTAL		\$289,309,780	\$250,499,329		
PROJECTS APPROVED IN SFY 2009					
173	Hopkinsville, City of	\$4,916,100	\$0	9/4/08; withdrawn 5/11/10	
174	Lexington-Fayette Urban County Govt	\$18,354,000	\$14,045,119 (c)	1/8/09	
175	Paducah McCracken JSA	\$14,323,800	\$6,100,150 (c)	4/9/09	
176	Mt Washington, City of	\$15,000,000	\$9,061,772 (c)	5/7/09; 9/1/10	
177	Sanitation District #1	\$5,802,300	\$4,920,300 (c)	6/4/09; 6/30/11	
178	Sanitation District #1	\$7,062,000	\$5,459,988 (c)	6/4/09	
179	Sanitation District #1	\$20,108,000	\$12,735,256 (c)	6/4/09	
180	Sanitation District #1	\$6,968,000	\$4,726,828 (c)	6/4/09	
181	Sanitation District #1	\$3,287,000	\$2,149,345 (c)	6/4/09	
182	Sanitation District #1	\$12,065,000	\$8,069,123 (c)	6/4/09	
TOTAL		\$107,886,200	\$67,267,880		
PROJECTS APPROVED IN SFY 2010					
183	Kentucky Horse Park	\$1,950,000	\$717,039.80 (c)	8/6/09	
184	Maysville, City of	\$10,985,868	\$10,985,868 (c)	9/3/09	
185	Prestonsburg, City of	\$272,000	\$272,000 (c)	10/1/09; 2/4/10	
186	Prestonsburg, City of	\$786,000	\$786,000 (c)	10/1/09; 2/4/10	
187	Louisville & Jefferson Co. Metro. Sewer Dist.	\$4,847,095	\$0	10/1/09	withdrawn 10/12/10
188	Hopkinsville, City of	\$7,500,000	\$7,488,282 (c)	11/12/09	
189	Hardinsburg, City of	\$550,000	\$549,594 (c)	11/12/09	
190	Princeton, City of	\$2,475,000	\$683,354 (c)	12/3/09; 2/4/10	
191	Ashland, City of	\$7,720,231	\$6,644,995 (c)	1/7/10; 2/3/11	
192	Winchester, City of	\$37,000,000	\$36,600,000 (c)	2/4/10	
193	Prestonsburg, City of	\$4,530,405	\$1,860,405 (c)	2/4/10	
194	Louisville & Jefferson Co. MSD	SX21185017 \$2,846,174	\$2,843,153 (c)	5/6/10; 7/7/11; 6/7/12; 11/7/19	Assumed from Oldham Co EA
195	Louisville & Jefferson Co. MSD	SX21185029 \$1,477,000	\$1,000,000 (c)	5/6/10; 1/5/12; 11/7/19	Assumed from Oldham Co EA
196	Louisville & Jefferson Co. MSD	SX21185050; SX21185036 \$2,601,420	\$2,538,415 (c)	5/6/10; 1/5/12; 6/7/12; 11/7/19	Assumed from Oldham Co EA
197	Lexington Fayette Urban County Government	\$9,030,983	\$9,030,983 (c)	6/3/10; 10/14/10	
198	Lexington Fayette Urban County Government	\$7,028,375	\$0	6/3/10; 10/14/10	withdrawn 1/31/12
Total		\$101,600,551	\$82,000,089		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2011					
199	Louisville & Jefferson Co. MSD	SX21185028	\$500,000	\$121,419 (c)	7/1/10; 1/5/12; 11/7/19 Assumed from Oldham Co EA
200	Sanitation District #1	SX21117126	\$19,935,700	\$15,989,714 (c)	7/1/10
201	Bardstown, City of	SX21179019	\$1,800,000	\$1,800,000 (c)	12/9/10; 6/10/11
202	LaCenter, City of	SX21007015	\$895,000	\$895,000 (c)	12/9/10
203	Livermore, City of	SX21049008	\$2,105,000	\$1,062,219 (c)	12/9/10
204	Morehead, City of	SX21205034	\$3,000,000	\$3,000,000 (c)	12/9/10
205	Regional Water Resource Agency		\$6,331,887	\$6,037,387 (c)	12/9/10; 3/11/12; 8/1/13
206	Campton, City of		\$3,217,200	\$1,400,000 (c)	2/3/11
207	Hardinsburg, City of		\$400,000	\$394,849 (c)	2/3/11
208	Louisa, City of		\$2,058,580	\$1,399,237 (c)	2/3/11
209	Flemingsburg, City of		\$10,380,670	\$10,380,670 (c)	3/3/11; 12/6/12
210	Louisville-Jefferson Co MSD		\$3,400,000	\$0	3/3/11 withdrawn 2/3/12
211	Vanceburg, City of		\$3,400,000	\$2,000,000 (c)	3/3/11
212	Williamsburg, City of		\$1,035,517	\$955,960 (c)	3/3/11
213	Hopkinsville, City of		\$500,000	\$483,710 (c)	4/7/11
214	Hopkinsville, City of		\$10,991,165	\$10,991,165 (c)	4/7/11
215	Hopkinsville, City of		\$8,010,000	\$7,090,224 (c)	4/7/11; 5/9/12 The 5/9/12 increase was rescinded
216	Pineville, City of		\$265,668	\$265,668 (c)	5/5/11
217	Sanitation District #1		\$17,225,660	\$10,796,752 (c)	5/5/11
218	Sanitation District #1		\$19,000,000	\$0	5/5/11 withdrawn 1/24/20
219	Sanitation District #1		\$9,572,000	\$3,991,432 (c)	5/5/11
220	West Liberty, City of		\$3,937,950	\$2,107,258 (c)	5/5/11; revised for ARRA fdg
Total		\$127,961,997	\$81,162,663		
PROJECTS APPROVED IN SFY 2012					
221	Louisville & Jefferson Co. MSD	SX21185037	\$670,588	\$670,588 (c)	7/7/11; 6/7/12; 11/7/19 Assumed from Oldham Co EA
222	Prestonsburg, City of		\$3,750,087	\$1,094,143 (c)	8/4/11; 4/12/12 Assumed from Southern Wtr & Sew Dis
223	Hodgenville, City of		\$1,635,000	\$1,635,000 (c)	11/10/11
224	Burkesville, City of		\$1,000,000	\$1,000,000 (c)	11/10/11
225	Bloomfield, City of		\$0	\$0	11/10/11 Request for funds withdrawn
226	Harrodsburg, City of		\$418,500	\$418,500 (c)	12/8/11
227	Grant Co Sanitary SD		\$1,276,449	\$941,718 (c)	1/5/12; 10/3/13
228	Barbourville, City of	SX21121139	\$6,391,817	\$6,391,817 (c)	2/2/12; 11/1/12
229	Sanitation District #1 of Northern Ky		\$1,001,717	\$851,857 (c)	2/2/12
230	Sanitation District #1 of Northern Ky		\$0	\$0	2/2/12 Request for funds withdrawn
231	Winchester, City of		\$1,010,000	\$537,235 (c)	2/2/12
232	Harrodsburg, City of		\$1,157,000	\$706,000 (c)	2/2/12
233	Jamestown, City of		\$2,476,218	\$2,476,218 (c)	2/2/12
234	Paducah McCracken County JSA		\$7,097,410	\$7,097,410 (c)	2/2/12
235	Ashland, City of		\$0	\$0	3/1/12 Request for funds withdrawn
236	Murray, City of	SX21035001	\$61,515,000	\$61,515,000 (c)	3/1/12; 6/4/15
237	Grant Co Sanitary SD		\$0	\$0	3/1/12 Request for funds withdrawn
238	Lexington-Fayette Urban Co Govt		\$2,530,000	\$1,594,026 (c)	3/1/12
239	Regional Water Resource Agency		\$619,070	\$354,892 (c)	3/1/12
240	Regional Water Resource Agency	SX21059042	\$2,336,875	\$2,336,875 (c)	3/1/12; 7/2/15
241	Flemingsburg, City of		\$2,000,000	\$459,530 (c)	4/12/12
242	Jackson, City of		\$1,200,000	\$700,000 (c)	4/12/12
243	Russell Springs, City of		\$719,000	\$719,000 (c)	4/12/12
244	South Shore, City of		\$4,006,000	\$2,489,452 (c)	4/12/12
245	Worthington, City of		\$381,174	\$381,174 (c)	4/12/12
246	Flatwoods, City of	SX21089082	\$445,000	\$440,000 (c)	5/3/12; 10/25/13
247	Grayson, City of	SX21043032	\$785,000	\$785,000 (c)	5/3/12
248	Oak Grove, City of	SX21047025	\$0	\$0	5/3/12 Request for funds withdrawn
249	Russell, City of	SX21089091	\$0	\$0	5/3/12 Commitment Expired 9/2013
250	Earlington, City of	SX21107017	\$1,575,000	\$728,668 (c)	6/7/12
251	Lawrenceburg, City of	SX21005007	\$1,157,623.47	\$1,157,623.47 (c)	6/7/12
252	Perry County Sanitation District	SX21193100	\$3,060,000	\$1,675,000 (c)	6/7/12; 2/6/14
Total		\$110,214,529	\$99,156,727		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2013					
253	Jenkins, City of	SX21133013	\$1,500,000	\$495,511 (c)	8/2/12
254	Frankfort, City of	SX21073058	\$9,500,000	\$8,000,000 (c)	2/7/13
255	Regional Water Resource Agency	SX21059031	\$858,006	\$858,006 (c)	2/7/13
		SX21067045			
256	Lexington-Fayette Urban Co Govt	SX21067047	\$5,232,640	\$4,335,913 (c)	3/7/13
		SX21067038			
		SX21067043			
257	Lexington-Fayette Urban Co Govt	SX21067044	\$8,888,647	\$8,888,647 (c)	3/7/13
		SX21067037			
		SX21067039			
		SX21067040			
258	Lexington-Fayette Urban Co Govt	SX21067043	\$9,998,618	\$9,998,618 (c)	3/7/13
259	Lexington-Fayette Urban Co Govt	SX21067041	\$23,902,641	\$23,902,641 (c)	3/7/13; 6/26/14
260	Lexington-Fayette Urban Co Govt	SX21067006	\$8,364,306	\$5,264,306 (c)	3/7/13
261	Pineville, City of	SX21013151	\$2,233,485	\$467,817 (c)	4/4/13; 8/4/16
262	Regional Water Resource Agency	SX21059014	\$873,183	\$873,183 (c)	5/2/13
263	Louisville & Jefferson Co. MSD	SX21185052	\$6,650,000	\$6,500,000 (c)	5/2/13; 11/7/19
		SX21137001			Assumed from Oldham Co EA
264	Lincoln County Sanitation District	SX21137017	\$7,924,293	\$4,365,793 (c)	6/19/13; 11/5/15
Total		\$85,925,820	\$73,950,436		
PROJECTS APPROVED IN SFY 2014					
265	Frankfort, City of	SX21073059	\$4,905,000	\$4,264,577.46 (c)	10/3/13
266	London, City of	SX21125001	\$4,391,702	\$4,371,451.78 (c)	10/3/13; 9/4/14
267	Regional Water Resource Agency	SX21059044	\$353,918	\$353,918 (c)	3/6/14
268	City of Vanceburg	SX21135009	\$665,000	\$665,000 (c)	4/3/14
269	Lexington-Fayette Urban Co Govt	SX21067049	\$12,161,449	\$12,161,449 (c)	6/26/14
Total		\$22,477,069	\$21,816,396		
PROJECTS APPROVED IN SFY 2015					
270	Catlettsburg, City of	SX21019075	\$3,805,000	\$2,930,000 (c)	9/4/14; 5/4/17
271	Augusta Regional Sewer Auth, Inc.	SX21023010	\$700,000	\$594,579 (c)	9/4/14
272	Owensboro, City of	SX21059047	\$3,770,838	\$3,770,838 (c)	10/2/14; 7/2/15
273	Morganfield, City of	SX21225024	\$4,067,200	\$3,067,200 (c)	11/6/14; 8/4/16
274	Lexington-Fayette Urban Co Govt	SX21067048	\$83,732,326	\$79,924,341 (c)	12/4/14; 4/9/18; 4/1/21
275	Frankfort, City of	SX21073038	\$3,881,000	\$3,135,112 (c)	12/4/14
276	Harrodsburg, City of	SX21167014	\$1,420,000	\$1,420,000 (c)	12/4/14
277	Hardinsburg, City of	SX21027021	\$1,277,999	\$1,277,999 (c)	2/5/15
278	West Point, City of	SX21093024	\$507,500	\$249,999.89 (c)	2/5/15
279	Barbourville, City of	SX21121133	\$1,856,109	\$1,856,109 (c)	4/2/15
280	Harrodsburg, City of	SX21167003	\$21,400,000	\$10,000,000	4/2/15
281	Harrodsburg, City of	SX21167013	\$615,149	\$615,149 (c)	4/2/15
282	Mountain Water District	SX21195699	\$4,070,000	\$3,472,921 (c)	4/2/15; 10/27/16
283	Nicholasville, City of	SX21113027	\$926,257	\$896,996 (c)	4/2/15; 8/6/19
284	Sanitation District #1	SX21117001	\$0	\$0	4/2/15
285	Sanitation District #1	SX21117006	\$2,383,820	\$2,143,820 (c)	4/2/15
286	Corbin, City of	SX21235117	\$9,691,600	\$8,684,115 (c)	5/7/15
287	Frankfort, City of	SX21073063	\$0	\$0	5/7/15
288	Frankfort, City of	SX21073066	\$1,570,000	\$579,960 (c)	5/7/15
289	Frankfort, City of	SX21073067	\$2,950,000	\$1,315,385 (c)	5/7/15
290	Frankfort, City of	SX21073062	\$1,630,000	\$1,320,000 (c)	5/7/15
291	Glasgow, City of	SX21009018	\$5,298,000	\$5,298,000 (c)	5/7/15; 9/26/18
292	Liberty, City of	SX21045002	\$5,660,000	\$4,609,082 (c)	5/7/15; 12/1/16
293	Regional Water Resource Agency	SX21059033	\$7,282,500	\$8,007,500 (c)	6/4/15; 12/6/17
294	Regional Water Resource Agency	SX21059045	\$1,425,000	\$979,067 (c)	6/4/15
295	Regional Water Resource Agency	SX21059048	\$3,058,903	\$3,058,903 (c)	6/4/15; 2/2/17
296	Fulton, City of	SX21075003	\$1,139,000	\$1,139,000 (c)	6/4/15
297	Owingsville, City of	SX21011022	\$0	\$0	6/4/15
Total		\$174,118,200	\$150,346,073		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2016					
298 Eddyville, City of	SX21143007	\$1,484,500	\$1,398,134 (c)	7/2/15	
299 Brodhead, City of	SX21203316	\$1,081,730	\$1,081,730 (c)	8/6/15	
300 Hazard, City of	SX21193003	\$1,500,000	\$1,005,000 (c)	8/6/15; 8/4/16	
301 Harrison Co Sanitation District	SX21097015	\$2,567,885	\$1,567,885 (c)	9/3/15	
302 Elkhorn City, City of	SX21195018	\$3,429,811	\$597,939 (c)	9/3/15; 9/7/17	
303 Mercer County Sanitation District	SX21167021	\$848,000	\$683,654 (c)	11/5/15	
304 Prestonsburg, City of	SX21071210	\$1,581,824	\$1,581,824 (c)	11/5/15	
305 Prestonsburg, City of	SX21071231	\$2,162,342	\$2,162,342 (c)	11/5/15	
306 Prestonsburg, City of	SX21071235	\$1,952,900	\$1,764,919 (c)	11/5/15	
307 Harrodsburg, City of	SX21167022	\$1,569,300	\$1,539,799 (c)	12/3/15	
308 Morehead, City of	SX21205029	\$0	\$0	12/3/15	Request for funds withdrawn
309 Morehead, City of	SX21205036	\$1,799,340	\$1,799,340 (c)	12/3/15	
310 Southern Water & Sewer District	SX21071005	\$0	\$0	12/3/15	Request for funds withdrawn
311 Regional Water Resource Agency	SX21059027	\$226,765	\$226,765 (c)	2/4/16; 4/7/16	
312 Regional Water Resource Agency	SX21059039	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-014
313 Regional Water Resource Agency	SX21059026	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-015
314 Paducah McCracken County JSA	SX21145015	\$2,188,031	\$2,188,031 (c)	2/4/16	
315 Hopkinsville, City of	SX21047028	\$1,500,000	\$1,500,000 (c)	3/3/16	
316 Hawesville, City of	SX21091015	\$3,800,000	\$3,000,000 (c)	3/3/16	
317 New Haven, City of	SX21179017	\$591,000	\$205,884.82 (c)	3/3/16	
318 Prestonsburg, City of	SX21071007	\$328,261	\$328,261 (c)	3/3/16	
319 Elizabethtown, City of	SX21093028	\$9,609,570	\$9,609,570 (c)	3/3/16	
320 Salyersville, City of	SX21153003	\$370,484	\$370,484 (c)	4/7/16	
321 Hodgenville, City of	SX21123005	\$970,000	\$753,630 (c)	5/5/16	
322 Frankfort, City of	SX21073065	\$4,529,000	\$2,928,072 (c)	5/5/16	
323 Regional Water Resource Agency	SX21059052	\$200,000	\$200,000 (c)	5/5/16	
324 Butler, City of	SX21191007	\$1,080,574	\$1,080,574 (c)	6/2/16; 11/13/18	
325 Marion, City of	SX21055006	\$587,200	\$587,200 (c)	6/2/16	(A1)
326 Farmdale Sanitation District	SX21073082	\$321,753	\$321,753 (c)	6/2/16; 12/11/18	
Total		\$46,280,270	\$38,482,790		
PROJECTS APPROVED IN SFY 2017					
327 Mountain Water District	SX21195696	\$0	\$0	8/4/16	Request for funds withdrawn
328 Mountain Water District	SX21195025	\$299,398.88	\$299,399 (c)	8/4/16	
329 Lexington-Fayette Urban Co Govt	SX21067050	\$1,286,628	\$1,286,628 (c)	9/1/16	
330 Lexington-Fayette Urban Co Govt	SX21067002	\$0	\$0	9/1/16	Request for funds withdrawn
331 Winchester, City of	SX21049028	\$1,472,980	\$1,249,088 (c)	10/27/16	
332 Maysville, City of	SX21161025	\$4,000,000	\$4,000,000 (c)	10/27/16	
333 Jackson, City of	SX21025008	\$1,173,000	\$593,000 (c)	10/27/16	
334 Daviess County Fiscal Court	SX21059049	\$2,169,634	\$856,687 (c)	12/1/16	
335 Louisa, City of	SX21127030	\$5,375,000	\$232,665 (c)	12/1/16	(A1)
336 Frankfort, City of	SX21073073	\$2,041,000	\$2,041,000 (c)	2/2/17	
337 Frankfort, City of	SX21073071	\$1,853,750	\$311,013 (c)	2/2/17	
338 Frankfort, City of	SX21073078	\$1,954,500	\$252,177 (c)	2/2/17	
339 Frankfort, City of	SX21073074	\$0	\$0	2/2/17	Request for funds withdrawn
340 Frankfort, City of	SX21073075	\$2,175,965	\$1,518,720 (c)	2/2/17	
341 Frankfort, City of	SX21073068	\$1,600,000	\$1,232,104 (c)	2/2/17	
342 Louisville & Jefferson Co. MSD	SX21185053	\$7,775,000	\$7,400,000 (c)	2/2/17; 11/7/19; 7/1/21	Assumed from Oldham Co EA
343 Williamsburg, City of	SX21235004	\$2,516,489	\$2,456,489 (c)	2/2/17	
344 Stanton, City of	SX21197006	\$2,565,000	\$659,875 (c)	3/2/17	
345 Benton, City of	SX21157020	\$1,762,666	\$1,762,666 (c)	5/4/17	
346 Lexington-Fayette Urban Co Govt	SX21067057	\$9,969,585	\$9,936,875 (c)	5/4/17	
347 Paducah McCracken JSA	SX21145023	\$9,100,000	\$7,210,832 (c)	6/1/17	
Total		\$59,090,596	\$43,299,220		
PROJECTS APPROVED IN SFY 2018					
348 Augusta Regional Sewer Authority	SX21023005	\$13,497,000	\$6,797,000 (c)	10/5/17; 12/5/19	
349 Regional Water Resource Agency	SX21059050	\$5,257,108	\$5,257,108 (c)	12/6/17	
350 Marshall County Fiscal Court	SX21157035	\$3,066,988	\$2,745,363 (c)	2/1/18	
351 Elkton, City of	SX21219014	\$378,158	\$378,158 (c)	2/1/18	(A1)
352 Louisville & Jefferson Co. MSD	SX21185038	\$2,000,000	\$1,115,880 (c)	4/9/18; 11/7/19	Assumed from Oldham Co EA
353 La Grange Utilities Commission	SX21185059	\$3,323,700	\$3,269,035 (c)	4/9/18; 11/5/20	
354 Pineville, City of	SX21013003	\$199,000	\$146,000 (c)	4/9/18	(A1)
355 Paducah, City of	SX21145012	\$8,068,916	\$5,360,667 (c)	4/9/18; 11/4/21	
356 Paducah McCracken JSA	SX21035006	\$511,206	\$511,205.95 (c)	5/8/18	
357 Marion, City of	SX21055006	\$19,410,364	\$17,998,591 (c)	3/12/18; 11/7/19; 5/6/21	
358 Regional Water Resource Agency	SX21059054	\$2,287,403	\$2,287,403 (c)	6/12/18; 06/18/19	
Total		\$57,999,843	\$45,866,411		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2019						
359	Regional Water Resource Agency	SX21059027	\$0	\$0 (c)	7/10/18	Request for funds withdrawn
360	Murray, City of	SX21035025	\$1,576,500	\$1,450,000 (c)	11/13/18	
361	Louisville & Jefferson Co. MSD	SX21111007	\$4,445,000	\$2,695,235 (c)	12/11/18	
362	Louisville & Jefferson Co. MSD	SX21111101	\$27,829,000	\$24,200,000 (c)	12/11/18; 8/6/19	
363	Corbin, City of	SX21121004	\$1,613,960	\$1,262,600 (c)	12/11/18	
364	Western Mason Sanitation District	SX21161006	\$89,830	\$89,830 (c)	12/11/18	
365	Lancaster, City of	SX21079019	\$314,000	\$314,000 (c)	1/8/19	
366	Burkesville, City of	SX21057002	\$251,000	\$251,000 (c)	2/7/19	
367	Bardstown, City of	SX21179029	\$8,490,647	\$6,218,036 (c)	2/7/19; 9/24/20	
368	La Center, City of	SX21007019	\$2,050,049	\$1,023,170 (c)	2/7/19	
369	Morehead, City of	SX21205037	\$3,650,000	\$4,478,212 (c)	3/7/19; 1/9/20	
370	Lincoln County Sanitation District	SX21137023	\$388,400	\$388,400 (c)	3/7/19	
371	Richmond, City of	SX21151054	\$13,524,021	\$12,813,474 (c)	4/4/19; 2/4/21	
372	Louisa, City of	SX21127030	\$4,028,166	\$3,943,122 (c)	5/7/19; 1/9/20; 8/5/21	
373	Tompkinsville, City of	SX21171020	\$3,219,970	\$1,709,970 (c)	5/7/19; 6/3/21	
374	Paducah McCracken Co JSA	SX21145027	\$5,193,000	\$4,158,513 (c)	5/7/19	
375	Paducah McCracken Co JSA	SX21145017	\$2,476,652	\$2,468,309 (c)	5/7/19	
376	Georgetown, City of	SX21209012	\$24,200,000	\$23,540,000	6/18/19; 2/4/21; 5/6/21	
377	Regional Water Resource Agency	SX21059056	\$7,015,000	\$1,865,505.82 (c)	6/18/19	
378	Vanceburg, City of	SX21135010	\$3,031,000	\$1,035,928 (c)	6/18/19	
Total		\$113,386,195	\$93,905,304			
PROJECTS APPROVED IN SFY 2020						
379	Hopkinsville, City of	SX21047028	\$48,300,000	\$43,500,000	7/9/19 ; 1/7/21; 9/23/21; 6/2/22	
380	Elkton, City of	SX21219014	\$3,934,451	\$3,756,293 (c)	7/9/19; 9/23/21	
381	Burkesville, City of	SX21057002	\$3,831,370	\$2,837,045 (c)	9/26/19; 6/3/21	
382	Nicholasville, City of	SX21113028	\$910,000	\$581,645 (c)	9/26/19	
383	Mount Sterling, City of	SX21173075	\$525,000	\$525,000 (c)	11/7/19	(A1)
384	Kuttawa, City of	SX21143009	\$1,717,436	\$1,575,359 (c)	11/7/19; 5/7/20	
385	Smithland, City of	SX21139010	\$0	\$0 (c)	11/7/19	Request for funds withdrawn
386	Eddyville, City of	SX21143011	\$423,964	\$423,964 (c)	11/7/19	(A1)
387	Sebree, City of	SX21233027	\$3,450,129	\$1,049,660 (c)	11/7/19; 9/23/21	
388	Lincoln County Sanitation District	SX21137023	\$4,956,500	\$2,989,834 (c)	12/5/19	
389	Northern Madison Co Sanitation District	SX21151022	\$928,000	\$690,475 (c)	12/5/19	
390	Hodgenville, City of	SX21123007	\$227,000	\$50,000 (c)	1/9/20	(A1)
391	Russell, City of	SX21089110	\$500,000	\$121,953 (c)	1/9/20	
392	Adair County Water District	SX21001004	\$2,104,870	\$1,935,003 (c)	3/5/20	
393	Paducah McCracken Co JSA	SX21145034	\$7,216,410	\$6,888,329 (c)	3/5/20; 4/1/21	
394	Maysville, City of	SX21161028	\$850,000	\$850,000 (c)	5/7/20	
395	South Shore, City of	SX21089096	\$1,035,000	\$796,113 (c)	5/7/20	
396	Hart County Industrial Authority	SX21099026	\$0	\$0 (c)	5/7/20	Request for funds withdrawn
397	Morehead, City of	SX21205042	\$1,963,200	\$984,009 (c)	6/4/20	
398	McCreary County Water District	SX21147019	\$3,644,500	\$3,360,282 (c)	6/4/20; 7/7/22	
Total		\$86,517,830	\$72,914,965			
PROJECTS APPROVED IN SFY 2021						
399	Pineville, City of	SX21013003	\$3,600,000	\$2,454,000 (c)	7/9/20	
400	Bedford, City of	SX21223013	\$2,872,795	\$1,106,295 (c)	7/9/20; 7/1/21	
401	Calvert City, City of	SX21157039	\$3,185,433	\$3,185,433 (c)	8/6/20; 8/5/21	
402	Dawson Springs, City of	SX21107025	\$2,408,000	\$994,311 (c)	8/6/20	
403	Lewisburg, City of	SX21141014	\$1,500,000	\$503,593 (c)	8/6/20	
404	Greenup Joint Sewer Agency	SX21089111	\$0	\$0 (c)	9/24/20	Request for funds withdrawn
405	Eddyville, City of	SX21143011	\$2,745,064	\$2,321,100 (c)	12/3/20	
406	Farmdale Water District	SX21073026	\$330,000	\$284,913 (c)	2/4/21; 7/7/22	
407	Jackson, City of	SX21025009	\$1,017,000	\$1,003,883 (c)	2/4/21	
408	Whitesburg, City of	SX21133021	\$1,800,000	\$1,800,000	2/4/21	
409	Frankfort, City of	SX21073009	\$1,500,000	\$1,500,000 (c)	3/4/21	
410	Louisville & Jefferson Co. MSD	SX21111015	\$8,270,000	\$8,270,000 (c)	3/4/21	
411	Mount Sterling, City of	SX21173075	\$19,800,000	\$19,125,000	3/4/21; 8/1/22	
412	Providence, City of	SX21233025	\$700,000	\$700,000	3/4/21	
413	Fleming Neon, City of	SX21133015	\$1,558,120	\$1,558,120	4/1/21	
414	Russell Springs, City of	SX21207019	\$682,000	\$561,555 (c)	4/1/21	
415	Frenchburg, City of	SX21165018	\$258,340	\$258,340 (c)	5/6/21	(A1)
416	Frankfort, City of	SX21073084	\$58,275,000	\$48,275,000	6/3/21; 2/6/25	
417	Kuttawa, City of	SX21143018	\$223,000	\$223,000 (c)	6/3/21	
418	Nicholasville, City of	SX21113029	\$817,000	\$817,000	6/3/21	
Total		\$111,541,752	\$94,941,542			

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<u>PROJECTS APPROVED IN SFY 2022</u>					
419	Louisville & Jefferson Co. MSD	SX21185051	\$2,944,345	\$2,944,345	7/1/21
420	Paintsville, City of	SX21115009	\$7,750,000	\$2,250,000	8/5/21; 2/5/26
421	Somerset, City of	SX21199009	\$7,500,000	\$4,500,000	8/5/21
422	Frenchburg, City of	SX21165018	\$1,972,040	\$722,040	6/2/22
Total			\$20,166,385	\$10,416,385	
<u>PROJECTS APPROVED IN SFY 2023</u>					
423	Hardinsburg, City of	SX21027022	\$3,537,750	\$1,000,000	3/2/23
Total			\$3,537,750	\$1,000,000	
<u>PROJECTS APPROVED IN SFY 2024</u>					
424	Louisville & Jefferson Co. MSD	SX21029043	\$11,200,000	\$11,200,000	7/6/23
425	Louisville & Jefferson Co. MSD	SX21111024	\$241,418,592	\$94,006,047	12/7/23; 7/11/24; 3/6/25; 3/5/26
426	Danville, City of	SX21021016	\$7,622,700	\$5,626,195	2/1/24
427	<i>Ashland, City of</i>	<i>SX21019065</i>	<i>\$115,122,000</i>	<i>\$69,000,000</i>	<i>3/7/24; 10/1/26</i>
428	Adair County Water District	SX21001019	\$2,672,250	\$2,939,475	3/7/24; 11/6/25
429	Hodgenville, City of	SX21123007	\$1,203,400	\$1,203,400	4/11/24; 5/1/25
Total			\$379,238,942	\$183,975,117	
<u>PROJECTS APPROVED IN SFY 2025</u>					
430	Lebanon, City of	SX21155013	\$6,382,500	\$6,372,500	9/5/24
431	Paducah McCracken Co JSA	SX21145046	\$15,366,000	\$15,366,000	9/5/24
432	Carrollton, City of	SX21041006	\$12,496,628	\$4,500,000	11/7/24
433	Edmonton, City of	SX21169017	\$0	\$0 (c)	12/5/24
434	Morganfield, City of	SX21225033	\$1,280,000	\$1,280,000	2/6/25
435	Regional Water Resource Agency	SX21059074	\$20,000,000	\$20,000,000	6/5/25
Total			\$55,525,128	\$47,518,500	Rescinded
<u>PROJECTS APPROVED IN SFY 2026</u>					
436	Leitchfield, City of	SX21085013	\$1,873,142	\$1,873,142	11/6/25
437	Louisa, City of	SX21127029	\$16,120,600	\$4,858,207	11/6/25
438	Caveland Environmental Authority	SX21099029	\$12,950,000	\$10,405,420	2/5/26
439	Frankfort, City of	SX21073047	\$20,666,107	\$18,793,409	2/5/26
440	Paducah McCracken Co JSA	SX21145036	\$10,000,000	\$10,000,000	3/5/26
441	Adair County Water District	SX21001015	\$5,008,330	\$5,008,330	6/11/26
442	Dawson Springs, City of	SX21107043	\$1,820,000	\$1,820,000	6/11/26
Total			\$68,438,179	\$52,758,508	
GRAND TOTALS - COMMITMENTS			\$2,684,145,852	\$1,991,269,779	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
SUPPLEMENTAL CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$22,652,000
BOND PROCEEDS (10%)	\$2,265,200
ADMINISTRATION (4%)	(\$906,080)
TECHNICAL (2%)	(\$453,040)
NET 22 SUPPLEMENTAL FUNDS	<u>\$23,558,080</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$26,529,000
BOND PROCEEDS (10%)	\$2,652,900
ADMINISTRATION (4%)	(\$1,061,160)
TECHNICAL (2%)	(\$530,580)
NET 23 SUPPLEMENTAL FUNDS	<u>\$27,590,160</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$28,944,000
BOND PROCEEDS (10%)	\$5,788,800
ADMINISTRATION (4%)	(\$1,157,760)
TECHNICAL (2%)	(\$578,880)
NET 24 SUPPLEMENTAL FUNDS	<u>\$32,996,160</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$31,353,000
BOND PROCEEDS (10%)	\$6,270,600
ADMINISTRATION (4%)	(\$1,254,120)
TECHNICAL (2%)	(\$627,060)
NET 25 SUPPLEMENTAL FUNDS	<u>\$35,742,420</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$31,353,000
BOND PROCEEDS (10%)	\$6,270,600
ADMINISTRATION (4%)	(\$1,254,120)
TECHNICAL (2%)	(\$627,060)
NET 26 SUPPLEMENTAL FUNDS	<u>\$35,742,420</u>

ACCUMULATED SRF FUNDS **\$155,629,240**

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2023					
1	Lebanon, City of	SX21155012	\$7,735,000	\$7,660,000	4/6/23
Total		\$7,735,000	\$7,660,000		
PROJECTS APPROVED IN SFY 2024					
2	Richmond, City of	SX21151061	\$2,862,000	\$2,862,000	7/6/23
3	Jackson, City of	SX21025014	\$1,980,000	\$500,000	7/6/23
4	Providence, City of	SX21233025	\$11,000,000	\$7,230,000	3/7/24
5	Springfield, City of	SX21229013	\$4,385,300	\$2,885,300	3/7/24; 5/7/26
Total		\$20,227,300	\$13,477,300		
PROJECTS APPROVED IN SFY 2025					
6	Princeton, City of	SX21033010	\$13,600,000	\$13,600,000	7/11/24
7	Shepherdsville, City of	SX21029042	\$25,983,000	\$22,500,851	10/3/24
8	Sturgis, City of	SX21225012	\$4,670,000	\$933,456	2/6/25
9	Scottsville, City of	SX21003013	\$6,762,306	\$6,387,000	2/6/25
10	Grant County Sanitary Sewer District	SX21081003	\$9,111,520	\$8,807,520	5/1/25
Total		\$60,126,826	\$52,228,827		
PROJECTS APPROVED IN SFY 2026					
11	Shepherdsville, City of	SX21029029	\$6,916,881	\$6,916,881	7/10/25
12	Monticello, City of	SX21231017	\$8,772,000	\$8,772,000	9/4/25
13	Hopkinsville, City of	SX21047031	\$8,500,000	\$8,500,000	12/4/25
14	Lexington-Fayette Urban County Governm	SX21067071	\$38,567,013	\$20,000,000	12/4/25
15	London, City of	SX21125009	\$11,605,901	\$9,887,183	4/2/26
Total		\$74,361,795	\$54,076,064		
GRAND TOTALS - COMMITMENTS		\$162,450,921	\$127,442,191		

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
EMERGING CONTAMINANTS CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$1,190,000
ADMINISTRATION (4%)	(\$47,600)
TECHNICAL (2%)	(\$23,800)
NET 22 EMERGING CONT. FUNDS	<u>\$1,118,600</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 23 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 24 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 25 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 26 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

ACCUMULATED SRF FUNDS **\$11,296,920**

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<u>PROJECTS APPROVED IN SFY 2024</u>					
1	Louisville & Jefferson Co. MSD	SX21111024	\$241,418,592	\$8,752,340	8/3/23; 5/9/24; 3/6/25; 10/1/26
	Total		\$241,418,592	\$8,752,340	
<u>PROJECTS APPROVED IN SFY 2026</u>					
2	Caveland Environmental Authority	SX21099029	\$12,950,000	\$2,544,580	2/5/26
	Total		\$12,950,000	\$2,544,580	
GRAND TOTALS - COMMITMENTS			\$254,368,592	\$11,296,920	

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$49,878,100
ADMINISTRATION (4%)	(\$1,995,124)
Transferred from Admin to Construction	\$910,506
NET ARRA FUNDS	\$48,793,482

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 Sanitation District #1	\$395,000	\$395,000 (c)	\$395,000	6/4/09
2 Sanitation District #1	\$1,755,545	\$1,371,545 (c)	\$1,371,545	6/4/09; 1/7/10; 1/25/10
3 Sanitation District #1	\$1,578,539	\$1,474,916 (c)	\$1,474,916	6/4/09
4 Sanitation District #1	\$834,241	\$834,241 (c)	\$834,241	6/4/09
5 Lexington Fayette Urban Co Govt	\$2,620,000	\$2,620,000 (c)	\$2,620,000	6/25/09
6 Lexington Fayette Urban Co Govt	\$537,000	\$237,000 (c)	\$237,000	6/25/09
7 Louisa, City of	\$1,150,000	\$1,139,716 (c)	\$1,139,716	6/25/09
8 Pineville, City of	\$2,193,000	\$2,193,000 (c)	\$2,193,000	6/25/09; 1/7/10
9 Shepherdsville, City of	\$8,500,000	\$3,000,000 (c)	\$3,000,000	6/25/09
TOTALS	\$19,563,325	\$13,265,418	\$13,265,418	
PROJECTS APPROVED IN SFY 2010:				
10 Calvert City, City of	\$1,083,128	\$986,831 (c)	\$986,831	7/9/09; 1/7/10
11 Princeton, City of	\$2,475,000	\$1,103,744 (c)	\$1,103,744	7/9/09; 2/4/10
12 Northern Madison Co Sanitation District	\$510,000	\$510,000 (c)	\$510,000	8/6/09
13 Kentucky Horse Park	\$1,950,000	\$950,000 (c)	\$950,000	8/6/09
14 Sanitation District #4 of Boyd County	\$475,000	\$400,000 (c)	\$400,000	8/6/09
15 Ashland, City of	\$250,252	\$246,646 (c)	\$246,646	8/20/09; 1/25/10
16 Covington, City of	\$1,200,000	\$1,197,390 (c)	\$1,197,390	8/20/09
17 Bowling Green, City of	\$134,996	\$134,996 (c)	\$134,996	8/20/09
18 Frankfort, City of	\$962,035	\$800,000 (c)	\$800,000	8/20/09
19 Wilder, City of	\$215,889	\$114,302 (c)	\$114,302	9/3/09; 1/25/10
20 Richmond, City of	\$125,000	\$125,000 (c)	\$125,000	9/3/09
21 Maysville, City of	\$2,000,000	\$500,000 (c)	\$500,000	9/3/09
22 Prestonsburg, City of	\$4,530,405	\$2,670,000 (c)	\$2,670,000	10/1/09
23 Kentucky Department of Parks	\$500,000	\$500,000 (c)	\$500,000	10/1/09
24 Kentucky Department of Parks	\$358,008	\$355,867 (c)	\$355,867	10/1/09; 1/25/10
25 Kentucky Department of Parks	\$1,457,402	\$1,331,773 (c)	\$1,331,773	10/1/09; 1/25/10
26 Morehead, City of	\$801,203	\$801,203 (c)	\$801,203	10/1/09
27 Morehead, City of	\$1,293,013	\$1,293,013 (c)	\$1,293,013	10/1/09
28 Winchester, City of	\$693,000	\$600,000 (c)	\$600,000	10/1/09
29 Russellville, City of	\$952,300	\$799,967 (c)	\$799,967	10/1/09
30 Kuttawa, City of	\$530,000	\$300,000 (c)	\$300,000	10/1/09
31 Paintsville, City of	\$1,400,000	\$1,150,000 (c)	\$1,150,000	10/1/09
32 Louisville & Jefferson Co. Metro. Sewer Dist.	\$17,500,000	\$5,000,000 (c)	\$5,000,000	10/1/09
33 Falmouth, City of	\$611,898	\$611,898 (c)	\$611,898	10/1/09; 11/12/09
34 Calvert City, City of	\$850,000	\$816,069 (c)	\$816,069	10/1/09; 12/16/09
35 Sacramento, City of	\$750,000	\$749,991 (c)	\$749,991	10/1/09
36 Grant Co. Sanitary Sewer Dist.	\$2,114,713	\$433,176 (c)	\$433,176	10/1/09; 3/1/12
37 Mayfield, City of	\$975,000	\$975,000 (c)	\$975,000	10/1/09
38 Warsaw, City of	\$3,927,907	\$2,146,907 (c)	\$2,146,907	11/12/09; 2/4/10; 5/9/12
39 Madisonville, City of	\$3,800,000	\$3,800,000 (c)	\$3,800,000	11/12/09
40 Meade Co Riverport Authority	\$482,642	\$482,642 (c)	\$482,642	12/3/09; 1/25/10
41 Troublesome Creek Env Authority	\$3,425,000	\$1,500,000 (c)	\$1,500,000	12/3/09
42 Ohio Co Regional Waste Water District	\$465,303	\$465,303 (c)	\$465,303	12/3/09; 1/25/10; 2/17/11
43 Mountain Water District	\$750,000	\$749,903 (c)	\$749,903	12/3/09; 2/4/10
44 West Liberty, City of	\$3,937,950	\$926,445 (c)	\$926,445	5/5/11; revised from base fdg
TOTALS	\$63,487,044	\$35,528,064	\$35,528,064	
GRAND TOTALS - COMMITMENTS	\$83,050,369	\$48,793,482	\$48,793,482	
BALANCE AVAILABLE FOR LOAN			\$0	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND ---- (FUND B)**

TOTAL AUTHORIZATIONS FYS 1989-90:	\$20,000,000
TOTAL AUTHORIZATIONS FYS 1991-92:	\$14,000,000
TOTAL AUTHORIZATIONS FYS 1993-94:	\$15,000,000
TOTAL DEAUTHORIZATION FYS 1995-96:	(\$3,504,592)
TOTAL AUTHORIZATIONS FYS 2023-24:	\$25,000,000
TOTAL AUTHORIZATIONS FYS 2025-26:	\$25,000,000

TOTAL 1989-2026:	\$95,495,408
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	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
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PROJECTS APPROVED IN FY 1989:

1	WILMORE, CITY OF	\$1,059,938		\$407,770 (c)	\$13,700,000	257	12-21-88	
2	AUBURN, CITY OF	\$2,175,540		\$1,475,540 (c)	\$2,225,000	96	12-21-88	
3	SOMERSET, CITY OF	\$2,402,764		\$1,500,000 (c)	\$75,000,000	326	12-21-88	
4	HENRY COUNTY	\$775,627		\$287,984 (c)	\$4,380,000	210	03-22-89	(REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	\$3,717,000		\$3,717,000 (c)	\$31,037,070	600	05-03-89	
	TOTALS	\$10,130,869		\$7,388,294	\$126,342,070	1,489		

PROJECTS APPROVED IN FY 1990:

6	LAWRENCEBURG, CITY OF	\$301,000		\$86,114 (c)	\$426,187	30	08-07-89	
7	LEITCHFIELD, CITY OF	\$1,296,200		\$699,674 (c)	\$2,470,000	200	08-07-89	
8	LIBERTY, CITY OF	\$319,573		\$163,822 (c)	\$1,533,133	140	08-07-89	
9	BEREA, CITY OF	\$1,200,000		\$340,000 (c)	\$0	750	08-07-89	
10	GAMALIEL, CITY OF	\$2,040,263		\$490,425 (c)	\$2,000,000	125	09-27-89	(REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	\$1,875,000		\$1,000,000 (c)	\$10,000,000	300	12-13-89	
12	LEBANON JUNCTION, CITY OF	\$701,900		\$148,649 (c)	\$7,500,000	200	04-25-90	
13	MT. VERNON, CITY OF	\$864,347		\$456,480 (c)	\$20,000,000	154	04-25-90	(AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	\$1,591,673		\$1,434,750 (c)	\$0	0	04-25-90	
	TOTALS	\$10,189,956		\$4,819,914	\$43,929,320	1,899		

PROJECTS APPROVED IN FY 1991:

15	RICHMOND, CITY OF	\$1,508,300		\$250,000 (c)	\$1,500,000	100	09-26-90	
16	WARREN COUNTY W.D. (Chg)	\$638,035		\$229,035 (c)	\$14,000,000	280	09-26-90	
17	LAUREL COUNTY FISCAL COURT	\$964,742		\$319,969 (c)	\$2,900,000	74	09-26-90	
18	MOUNTAIN WATER DISTRICT (Mtn. Top I	\$890,977		\$186,711 (c)	\$2,250,000	500	11-19-90	
19	MONTICELLO, CITY OF (1)	\$336,450		\$366,293 (c)	\$2,300,000	432	06-20-91	
20	JEFFERSON COUNTY / KROGER	\$1,425,575		\$1,310,251 (c)	\$23,950,000	101	06-20-91	(AMD. 3-17-93)
	TOTALS	\$5,764,079		\$2,662,259	\$46,900,000	1,487		

PROJECTS APPROVED IN FY 1992:

21	NEWPORT, CITY OF	\$4,017,704		\$2,931,899 (c)	\$2,931,899	220	09-16-91	(AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	\$125,900		\$114,931 (c)	\$400,000	16	11-01-91	
23	SCOTTSVILLE, CITY OF	\$4,252,173		\$2,660,800 (c)	\$0	260	12-04-91	
24	MONTICELLO, CITY OF (2)	\$2,610,040		\$1,495,628 (c)	\$0		12-04-91	
25	WARREN COUNTY WATER DISTRICT (W	\$121,000		\$92,809 (c)	\$32,000,000	200	02-25-92	
26	WARREN COUNTY WATER DISTRICT (S	\$297,000		\$203,233 (c)	\$0		02-25-92	
27	LIVERMORE, CITY OF	\$86,039		\$86,039 (c)	\$0	12	06-26-92	
	TOTALS	\$11,509,856		\$7,585,339	\$35,331,899	708		

PROJECTS APPROVED IN FY 1993:

28	MARION, CITY OF	\$1,218,460		\$379,510 (c)	\$1,412,000	40	12-17-92	
29	DAVISS COUNTY FISCAL COURT	\$1,765,510		\$1,634,610 (c)	\$340,000,000	280	01-29-93	
30	COVINGTON, CITY OF	\$516,140		\$460,327 (c)	\$18,000,000	500	01-29-93	
31	HOPKINSVILLE, CITY OF	\$8,688,679		\$5,000,000 (c)	\$0	500	05-05-93	(REAP. 3-31-95)
	TOTALS	\$12,188,789		\$7,474,447	\$359,412,000	1,320		

PROJECTS APPROVED IN FY 1994:

32	GRAYSON, CITY OF (2)	\$1,712,759		\$1,412,759 (c)	\$0	155	08-31-93	
33	PIKEVILLE, CITY OF	\$5,037,889		\$611,397 (c)	\$4,396,000	93	08-31-93	
34	LANCASTER, CITY OF	\$1,710,420		\$781,462 (c)	\$0	100	09-29-93	
35	GALLATIN COUNTY	\$4,089,434		\$4,000,000 (c)	\$400,089,434	400	09-29-93	(AMD. 6-29-94; REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF	\$4,905,000		\$1,905,000 (s)	\$0	295	12-05-95	(REAP.)(AMD. 7-13-98)
	TOTALS	\$38,849,110		\$21,645,392	\$781,897,434	3,363		

PROJECTS APPROVED IN FY 1995:

30	HENDERSON, CITY OF (phase 1)	\$7,445,372		\$3,188,731 (c)	\$0	1,500	08-30-94	(AMD. 7-5-96)
	(phase 2)			\$581,512 (c)	\$0		08-30-94	
*	WEBSTER COUNTY WATER DISTRICT	\$1,268,460		\$638,000 (c)	\$0	58	05-30-95	
	TOTALS	\$8,713,832		\$4,408,243	\$0	1,558		

PROJECTS APPROVED IN FY 1996:

*	OAK GROVE, CITY OF	\$787,990		\$498,295 (c)	\$0	134	05-14-96	
33	MOUNT STERLING, CITY OF	\$2,467,009		\$2,467,009 (c)	\$0	400	05-14-96	
	TOTALS	\$3,254,999		\$2,965,304	\$0	534		

PROJECTS APPROVED IN FY 1997:

34	CORBIN, CITY OF	\$583,878		\$300,000 (c)	\$0	30	8-29-96	
42	GRAVES CO WATER DISTRICT	\$1,028,000		\$528,000 (c)	\$0	95	12-4-96; 4/4/13	REAP 9-1-98; assumed from Hickory
	TOTALS	\$1,611,878		\$828,000	\$0	125		

		TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1998:								
*	42	PRESTONSBURG, CITY OF	\$4,392,500	\$600,000 (c)	\$0	77	2-26-98	\$50M inc. app. 2-5-99
*	43	PAINTSVILLE, CITY OF	\$8,070,950	\$1,772,800 (c)	\$0	400	2-26-98	(REAP. 12-10-99)
		TOTALS	\$12,463,450	\$2,372,800	\$0	477		
PROJECTS APPROVED IN FY 1999:								
*	44	HARDINSBURG, CITY OF	\$5,239,680	\$131,231 (c)	\$0	14	7-13-98	
*	45	PRESTONSBURG, CITY OF	\$1,591,200	\$795,600 (c)	\$0	400	4-27-99	
		TOTALS	\$6,830,880	\$926,831	\$0	414		
PROJECTS APPROVED IN FY 2000:								
*	46	GALLATIN CO WATER DISTRICT	\$1,100,000	\$744,796 (c)	\$95,000,000	130	09/01/1999;	AMD 4/4/00
*	47	CARROLTON, CITY OF (CELOTEX)	\$184,300	\$112,200 (c)	\$75,000,000	122	12/10/1999;	AMD 9/1/01
		TOTALS	\$1,284,300	\$856,996	\$170,000,000	122		
PROJECTS APPROVED IN FY2005:								
*	48	UNION COUNTY FISCAL COURT	\$1,550,000	\$0	\$0 NA		11/04/2004	commitment expired
*	40	OWENTON, CITY OF	\$736,890	\$0	\$0 NA		11/04/2004	commitment expired
*	41	HART CO FISCAL COURT	\$3,192,000	\$2,170,999 (c)	\$0 NA		03/03/2005	
*	42	BOONE COUNTY WATER DISTRICT	\$3,548,148	\$2,506,118 (c)	\$0 NA		6/2/05; 7/1/10	assumed from Boone Co FC
		TOTALS	\$9,027,038	\$4,677,117	\$0			
PROJECTS APPROVED IN FY2006:								
*	43	GRAVES CO WATER DISTRICT	\$596,776	\$596,776 (c)	\$0 NA		1/2005; 7/26/06; 10/2/08	Assumed from Fancy Farm WD
*	44	GRAVES CO WATER DISTRICT	\$152,176	\$152,176 (c)	\$0 NA		9/1/2005; 10/2/08	Assumed from Fancy Farm WD
*	45	WESTERN MASON SANITATION DIST	\$4,644,000	\$560,272 (c)	\$0 NA		12/01/2005	
*	46	BONNIEVILLE, CITY OF	\$3,160,000	\$0	\$0 NA		12/01/2005	commitment expired
*	47	Elkton, City of	\$808,000	\$808,000 (c)	\$0 NA		03/02/2006	
*	48	MT VERNON, CITY OF	\$2,055,000	\$945,000 (c)	\$0 NA		05/04/2006	
		TOTALS	\$11,415,953	\$3,062,225	\$0			
PROJECTS APPROVED IN FY2007:								
*	49	GUTHRIE, CITY OF	\$0	\$0	\$0 NA		08/03/2006	Withdrawn
*	50	OWINGSVILLE, CITY OF	\$4,367,250	\$797,250 (c)	\$0 NA		006; 10/01/2009	338,997 In; 50,000 grant
*	51	JAMESTOWN, CITY OF	\$13,065,000	\$3,588,700 (c)	\$0 NA		12/07/2006	3,038,700 In; 550,000 grant
*	52	CONNECTGRADD	\$2,400,000	\$837,856 (c)	\$0 NA		02/08/2007	broadband
*	53	ALBANY, CITY OF	\$7,366,000	\$749,947 (c)	\$0 NA		05/10/2007	EO 2007-298 GF
*	54	GRAVES CO WATER DISTRICT	\$849,154	\$849,154 (c)	\$0 NA		5/10/2007; 10/2/08	S Graves WD
		TOTALS	\$28,047,403	\$6,822,906	\$0			
PROJECTS APPROVED IN FY2008:								
*	55	CAVELAND ENVIRONMENTAL	\$2,910,000	\$125,000 (c)	\$0 NA		09/06/2007	sewer
*	56	HOPKINSVILLE ELECT & EN NET	\$3,000,000	\$3,000,000 (c)	\$0 NA		10/04/2007	fiber optic communications
*	57	MARION CO WATER DISTRICT	\$750,000	\$340,000 (c)	\$0 NA		10/04/2007	water
*	58	WILLIAMSBURG, CITY OF	\$3,237,440	\$400,000 (c)	\$0 NA		10/04/2007	water
*	59	LOGAN TODD REG WAT COMM	\$1,500,000	\$400,000 (c)	\$0 NA		11/01/2007	water
*	60	BURGIN, CITY OF	\$50,000	\$50,000 (c)	\$0 NA		11/01/2007	water
	61	PRESTONSBURG, CITY OF	\$2,700,000	\$2,700,000	\$0 NA		12/06/2007	purchase Auxier Water
	62	GLASGOW, CITY OF	\$1,200,000	\$1,200,000 (c)	\$0 NA		2/7/2008; 10/9/08	broadband
	63	LANCASTER, CITY OF	\$690,000	\$490,000 (c)	\$0 NA		03/06/2008	sewer
	64	WHITLEY CO WATER DISTRICT	\$2,708,000	\$932,800 (c)	\$0 NA		3/6/08; 7/27/11	water
	65	HINDMAN, CITY OF	\$500,000	\$500,000 (c)	\$0 NA		04/03/2008	water
	66	WALTON, CITY OF	\$4,000,000	\$1,000,000 (c)	\$0 NA		06/05/2008	sewer
		TOTALS	\$23,245,440	\$11,137,800	\$0			
PROJECTS APPROVED IN FY2009:								
	67	CARROLLTON, CITY OF	\$2,949,731	\$867,091 (c)	\$0 NA		8/7/08; 12/8/11	sewer
	68	LOUISA, CITY OF	\$1,075,000	\$972,330 (c)	\$0 NA		08/07/2008	sewer
	69	PRESTONSBURG, CITY OF	\$841,000	\$841,000 (c)	\$0 NA		10/02/2008	water meters
	70	LEBANON, CITY OF	\$1,119,707	\$582,883 (c)	\$0 NA		12/04/2008	water
	71	MuniNet	\$2,500,000	\$2,500,000 (c)	\$0 NA		06/25/09; 4/7/11	broadband; assumed from Murray
	72	PINEVILLE, CITY OF	\$0	\$0	\$0 NA		06/25/2009	sewer - withdrawn 9/24/09
		TOTALS	\$8,485,438	\$5,763,304	\$0			
PROJECTS APPROVED IN FY2010:								
	73	Prestonsburg, City of	\$2,670,000	\$0	\$0 NA		10/01/2009	sewer
	74	Falmouth, City of	\$564,835	\$564,835 (c)	\$0 NA		10/01/2009	sewer
	75	Louisville and Jefferson County MSD	\$500,000	\$500,000 (c)	\$0 NA		2/4/10; 12/3/20	sewer - assumed 12/3/20
	76	Hart Co Industrial Authority	\$2,300,000	\$999,811 (c)	\$3,000,000	40	02/04/2010	sewer
	77	Marshall Co. Fiscal Court	\$1,075,000	\$275,000 (c)	\$0 NA		6/3/10; 12/6/12	80% grant/ 20% loan
		TOTALS	\$7,109,835	\$800,000	\$2,339,646	\$3,000,000	40	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2011:							
78 Louisville and Jefferson County MSD	\$500,000	\$0	\$500,000 (c)	\$0 NA	8/5/10; 12/3/20	sewer - assumed 12/3/20	
79 Greenville, City of	\$1,226,500	\$0	\$1,226,500 (c)	\$0 NA	10/14/10; 10/25/13	sewer	
80 Marion, City of	\$2,100,000	\$0	\$1,175,526 (c)	\$0 NA	10/14/2010	water	
81 Princeton, City of	\$430,645	\$0	\$401,674 (c)	\$0 NA	10/14/10; 7/1/11	sewer	
82 Bracken Co Water District	\$475,000	\$380,000	\$95,000 (c)	\$0 NA	12/09/2010	water	
83 Caneyville, City of	\$445,000	\$0	\$110,000 (c)	\$0 NA	12/09/2010	sewer	
84 Crab Orchard, City of	\$1,660,000	\$400,000	\$409,999 (c)	\$0 NA	12/09/2010	water	
85 Flatwoods, City of	\$887,500	\$514,800	\$128,700 (c)	\$0 NA	2/3/2011; 8/2/12		
86 Graves County Water District	\$1,111,266	\$220,000	\$780,000 (c)	\$0 NA	02/03/2011		
87 Mt. Washington, City of	\$700,000	\$560,000	\$140,000 (c)	\$0 NA	02/03/2011		
88 White Plains, City of	\$657,000	\$525,600	\$131,400 (c)	\$0 NA	02/03/2011		
89 Beattyville, City of	\$675,000	\$140,000	\$35,000 (c)	\$0 NA	03/03/2011	water	
90 Elkton, City of	\$141,700	\$0	\$136,761 (c)	\$0 NA	03/03/2011	water	
91 Nicholas County Sanitation District	\$2,641,000	\$0	\$550,000 (c)	\$0 NA	03/03/2011	sewer	
92 North McLean Co WD	\$737,871	\$200,000	\$50,000 (c)	\$0 NA	03/03/2011	water	
93 MuniNet	\$2,031,370	\$0	\$2,031,370 (c)	\$0 NA	04/07/2011	broadband	
TOTALS	\$16,419,852	\$2,940,400	\$7,901,930	\$0	0		
PROJECTS APPROVED IN FY2012:							
94 Crittenden-Livingston Water District	\$300,000	\$0	\$300,000 (c)	\$0 NA	08/04/2011	water	
95 Lewisburg, City of	\$0	\$0	\$0	\$0 NA	03/01/2012	water - withdrawn 12/2/13	
96 Olive Hill, City of	\$505,000	\$0	\$505,000 (c)	\$0 NA	03/01/2012	water	
97 Mount Olivet, City of	\$1,100,000	\$0	\$350,000 (c)	\$0 NA	04/12/2012	water	
98 Nebo Water District	\$92,000	\$0	\$92,000 (c)	\$0 NA	06/07/2012	water - WX21107002	
TOTALS	\$1,997,000	\$0	\$1,247,000	\$0	0		
PROJECTS APPROVED IN FY2013:							
99 East Pendleton Water District	\$160,000	\$0	\$160,000 (c)	\$0 NA	08/02/2012	water WX21191002	
100 Marion County Water District	\$548,180	\$0	\$548,180 (c)	\$0 NA	08/02/2012	water - WX21155031	
101 Symsonia Water District	\$924,016	\$0	\$327,103 (c)	\$0 NA	8/2/12; 12/4/14	water - WX21083055	
102 Scottsville, City of	\$716,000	\$0	\$261,068 (c)	\$0 NA	08/02/2012	sewer - SX21003032	
103 South Shore, City of	\$2,082,411	\$0	\$1,882,411 (c)	\$0 NA	8/2/12; 4/2/15	purchase water system; WX21089067	
104 City of Elkton	\$346,243	\$0	\$346,243 (c)	\$0 NA	3/7/13; 10/25/13	water - WX21219030	
105 Bullitt Co Sanitation District	\$89,217	\$84,756	\$4,461 (c)	\$0 NA	03/07/2013	sewer - SX21029031	
106 Pineville, City of	\$1,380,000	\$0	\$1,380,000 (c)	\$0 NA	04/04/2013	water - WX21013926	
107 Green River Valley Water District	\$1,287,000	\$0	\$1,287,000 (c)	\$0 NA	4/4/13; 6/4/15	water - WX21099037	
108 Burkesville, City of	\$1,500,000	\$0	\$500,000 (c)	\$0 NA	05/02/2013	sewer - SX21057003	
109 Scottsville, City of	\$2,093,465	\$0	\$1,138,509 (c)	\$0 NA	05/02/2013	sewer - SX21003027	
TOTALS	\$11,126,532	\$84,756	\$7,834,975	\$0	0		
PROJECTS APPROVED IN FY2014:							
110 Paradise Park Reg Industrial Dev Auth	\$853,585	\$0	\$339,409 (c)	\$0 NA	09/05/2013	water - WX21177029	
111 US 60 Water District	\$1,605,810	\$0	\$1,300,000 (c)	\$0 NA	09/05/2013	water - WX21211033	
112 Greensburg, City of	\$83,813	\$0	\$83,813	\$0 NA	02/06/2014	water - WX21087018	
113 Edmonton, City of	\$174,907	\$0	\$174,907 (c)	\$0 NA	02/06/2014	water - WX21169031	
114 Dawson Springs, City of	\$450,000	\$0	\$284,361 (c)	\$0 NA	03/06/2014	water - WX21107035	
115 Wickliffe, City of	\$54,385	\$0	\$54,385 (c)	\$0 NA	03/06/2014	water - WX21007006	
116 Lebanon Junction, City of	\$296,058	\$0	\$296,058 (c)	\$0 NA	4/3/14; 9/3/15	sewer - SX21029032	
117 Grand Rivers, City of	\$263,000	\$0	\$263,000 (c)	\$0 NA	04/03/2014	water - WX21139017	
118 Mount Olivet, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	sewer - SX21201007 - withdrawn 2014	
119 Hickman, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	water - WX21075017 - withdrawn 8/20/14	
120 London, City of	\$1,100,300	\$0	\$1,100,300 (c)	\$0 NA	05/01/2014	sewer - SX21125004	
121 Greenup Joint Sewer Agency	\$1,940,465	\$0	\$1,940,465 (c)	\$0 NA	06/26/2014	sewer - SX21089072	
122 Greensburg, City of	\$0	\$0	\$0	\$0 NA	06/26/2014	water - WX21087008 - withdrawn 2/20/14	
TOTALS	\$6,822,323	\$0	\$5,836,699	\$0	0		
PROJECTS APPROVED IN FY2015:							
123 Hustonville, City of	\$544,451	\$0	\$544,451 (c)	\$0 NA	9/4/14; 10/1/15	water - WX21137046	
124 Bracken Co Water District	\$358,000	\$0	\$358,000 (c)	\$0 NA	12/04/2014	water - WX21023045	
125 Northern Kentucky Water District	\$1,727,112	\$0	\$1,392,195 (c)	\$0 NA	02/05/2015	water - WX21117002	
126 Cattlesburg, City of	\$270,000	\$0	\$270,000 (c)	\$0 NA	02/05/2015	sewer - SX21019076	
127 Barbourville, City of	\$0	\$0	\$0	\$0 NA	04/02/2015	water - WX21121007 - withdrawn 4/13/16	
128 US 60 Water District	\$2,326,000	\$0	\$1,721,905 (c)	\$0 NA	06/04/2015	water - WX21211033	
129 McLean County Regional Water Commissio	\$10,992,089	\$0	\$2,165,902 (c)	\$0 NA	06/04/2015	water - WX21149042	
TOTALS	\$16,217,652	\$0	\$6,452,454	\$0	0		
PROJECTS APPROVED IN FY2016:							
130 Louisville and Jefferson County MSD	\$175,000	\$0	\$87,430 (c)	\$0 NA	7/2/15; 12/3/20	sewer - SX21029030 - assumed 12/3/20	
131 Muhlenberg County Water District #3	\$391,000	\$0	\$0	\$0 NA	07/02/2015	water - WX21177038 - commitment expired	
132 Jeffersonville, City of	\$307,160	\$0	\$307,160 (c)	\$0 NA	08/06/2015	water - WX21173112	
133 Pineville, City of	\$280,791	\$0	\$280,791 (c)	\$0 NA	08/06/2015	sewer - SX21013004	
134 Martin, City of	\$0	\$0	\$0 (c)	\$0 NA	09/03/2015	sewer - SX21071008 - rescinded 2/27/17	
135 Perry County Fiscal Court	\$350,000	\$50,000	\$300,000 (c)	\$0 NA	11/05/2015	water - WX21193029	
136 Reid Village Water District	\$350,000	\$0	\$350,000 (c)	\$0 NA	02/04/2016	water - WX21173139	
137 Morganfield, City of	\$213,287	\$0	\$213,287 (c)	\$0 NA	05/05/2016	sewer - SX21225006	
138 Lewisport, City of	\$267,500	\$0	\$267,500 (c)	\$0 NA	6/2/16; 2/2/17	water - WX21091098	
139 Elkhorn City, City of	\$402,060	\$0	\$402,060 (c)	\$0 NA	06/02/2016	sewer - SX21195018	
140 Lancaster, City of	\$204,890	\$0	\$204,890 (c)	\$0 NA	06/02/2016	sewer - SX21079017	
TOTALS	\$2,941,689	\$50,000	\$2,413,119	\$0	0		

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2017:							
141	Hustonville, City of	\$75,639	\$0	\$75,639 (c)	\$0 NA	08/04/2016	water - WX21137050
142	Lawrenceburg, City of	\$1,985,000	\$0	\$909,582 (c)	\$0 NA	08/04/2016	sewer - SX21005006
143	Calvert City, City of	\$576,113	\$0	\$463,537 (c)	\$0 NA	09/01/2016	water - WX21157017
144	Northeast Woodford County Water District	\$400,000	\$0	\$400,000 (c)	\$0 NA	10/27/2016	water - WX21239032
145	New Castle, City of	\$890,000	\$0	\$428,913.77 (c)	\$0 NA	12/01/2016	sewer/water - SX21103012/WX21103059
146	Bardstown, City of	\$1,220,499	\$0	\$1,220,499 (c)	\$0 NA	12/11/16; 5/4/17	water - WX21179030
147	Bowling Green, City of	\$2,000,000	\$0	\$2,000,000 (c)	\$0 NA	12/01/2016	water - WX21227076
148	South Hopkins Water District	\$765,000	\$0	\$604,132 (c)	\$0 NA	03/02/2017	water - WX21107052
149	Bardstown, City of	\$1,123,048	\$0	\$1,123,048 (c)	\$0 NA	5/4/17; 3/1/18	water - WX21179031
150	Mayfield, City of	\$728,073	\$0	\$728,073 (c)	\$0 NA	06/01/2017	sewer/water - SX21083058/WX21083041
151	Regional Water Resource Agency	\$258,706.89	\$0	\$258,706.89 (c)	\$0 NA	06/01/2017	sewer - SX21059039
152	Regional Water Resource Agency	\$417,101	\$0	\$417,101 (c)	\$0 NA	06/01/2017	sewer - SX21059026
TOTALS	\$10,439,180	\$0	\$8,629,232	\$0	0		
PROJECTS APPROVED IN FY2018:							
153	Guthrie, City of	\$1,163,825	\$0	\$1,163,825 (c)	\$0 NA	10/05/2017	sewer/water - SX21219022/WX21219008
154	Elkhorn Water District	\$880,000	\$0	\$745,520 (c)	\$0 NA	10/05/2017	water - WX21073021
155	Lewisburg, City of	\$250,000	\$0	\$54,106.00 (c)	\$0 NA	12/06/2017	sewer - SX21141014
156	Albany, City of	\$515,000	\$0	\$53,000 (c)	\$0 NA	02/01/2018	water - WX21053014
157	Flemingsburg, City of	\$416,820	\$0	\$132,046 (c)	\$0 NA	02/01/2018	sewer - SX21069019
158	Kentucky Dept of Parks - Taylorsville Lake	\$856,000	\$0	\$788,550 (c)	\$0 NA	02/01/2018	sewer - SX21215005
159	Cannonsburg Water District	\$85,000	\$0	\$57,271 (c)	\$0 NA	06/12/2018	water - WX21089035
160	Hopkinsville Electric System	\$4,300,000	\$0	\$2,500,000 (c)	\$0 NA	06/12/2018	broadband
161	Marion County Water District	\$950,000	\$0	\$950,000 (c)	\$0 NA	06/12/2018	water - WX21155022
TOTALS	\$9,416,645	\$0	\$6,444,318	\$0	0		
PROJECTS APPROVED IN FY2019:							
162	Calvert City, City of	\$610,800	\$0	\$470,288 (c)	\$0 NA	09/26/2018	water - WX21035006
163	Mount Washington, City of	\$1,599,630	\$0	\$1,599,630 (c)	\$0 NA	09/26/2018	water - WX21029293
164	Murray, City of	\$4,592,253	\$0	\$1,500,000 (c)	\$0 NA	11/13/2018	water - WX21035037
165	Laurel County Water District #2	\$1,775,000	\$0	\$445,000 (c)	\$0 NA	11/13/2018	water - WX21125020
166	Warren County Water District	\$3,056,000	\$0	\$2,000,000 (c)	\$0 NA	12/11/2018	sewer - SX21227082
167	Hickman, City of	\$397,000	\$0	\$397,000 (c)	\$0 NA	04/04/2019	water - WX21075020
TOTALS	\$12,030,683	\$0	\$6,411,918	\$0	0		
PROJECTS APPROVED IN FY2020:							
168	Mayfield, City of	\$2,221,117	\$0	\$1,842,085 (c)	\$0 NA	08/06/2019	sewer/water - SX21083047, SX21083061, SX21083055, WX21083021
169	Hyden-Leslie County Water District	\$2,835,000	\$0	\$2,823,505 (c)	\$0 NA	11/7/19; 2/4/21	water - WX21131111
170	Hazard, City of	\$2,980,000	\$0	\$596,000 (c)	\$0 NA	11/07/2019	gas - no project number
171	Flemingsburg, City of	\$258,015	\$0	\$77,405 (c)	\$0 NA	03/05/2020	water - WX21069039
TOTALS	\$8,294,132	\$0	\$5,338,995	\$0	0		
PROJECTS APPROVED IN FY2021:							
172	Bardstown, City of	\$1,472,400	\$0	\$1,326,918 (c)	\$0 NA	08/06/2020	sewer - SX21179030
173	Western Pulaski Water District	\$1,865,000	\$0	\$1,143,708 (c)	\$0 NA	09/24/2020	water - WX21199136
174	Berea, City of	\$2,198,600	\$0	\$1,173,800 (c)	\$0 NA	6/3/21; 11/7/24	sewer - SX21151057
TOTALS	\$5,536,000	\$0	\$3,644,426	\$0	0		
PROJECTS APPROVED IN FY2022:							
175	Midway, City of	\$350,000	\$0	\$200,000 (c)	\$0 NA	07/01/2021	sewer - SX21239015
176	Catlettsburg, City of	\$499,853	\$0	\$499,853 (c)	\$0 NA	02/09/2022	sewer - SX21019075
177	South Woodford Water District	\$2,705,000	\$0	\$2,230,000	\$0 NA	04/07/2022	water - WX21239038
TOTALS	\$3,554,853	\$0	\$2,929,853	\$0	0		
PROJECTS APPROVED IN FY2023:							
178	Western Pulaski County Water District	\$5,055,000	\$0	\$5,055,000	\$0 NA	7/7/22; 9/5/24	water - WX21199141
179	Bronston Water Association Inc.	\$3,368,420	\$0	\$3,368,420	\$0 NA	7/7/22; 3/7/24	water - WX21199137
180	Mount Washington, City of	\$866,000	\$0	\$700,000 (c)	\$0 NA	08/04/2022	sewer - SX21029041
181	Bath County Water District	\$1,491,477	\$0	\$640,469	\$0 NA	10/06/2022	water - WX21011040
182	Springfield, City of	\$5,095,000	\$0	\$635,000 (c)	\$0 NA	02/02/2023	water - WX21229013
183	Bardstown, City of	\$4,445,000	\$0	\$4,740,226 (c)	\$0 NA	3/2/23; 7/11/24	water - WX21179035
184	Garrard County Water Association	\$4,674,304	\$0	\$1,365,271 (c)	\$0 NA	03/02/2023	water - WX21079026
185	Mayfield Electric and Water Systems	\$8,000,000	\$0	\$6,195,424 (c)	\$0 NA	05/04/2023	electric
TOTALS	\$32,995,201	\$0	\$22,699,810	\$0	0		
PROJECTS APPROVED IN FY2024:							
186	Bowling Green, City of	\$8,616,000	\$0	\$8,616,000	\$0 NA	08/03/2023	sewer - SX21227091
187	Benton, City of	\$4,119,960	\$0	\$0 (c)	\$0 NA	09/07/2023	water - WX21157051, withdrawn 4/25/24
188	Bardstown, City of	\$5,148,000	\$0	\$4,539,386 (c)	\$0 NA	09/07/2023	water - WX21179041
189	Flatwoods, City of	\$1,094,751	\$0	\$450,000 (c)	\$0 NA	10/05/2023	sewer - SX21089080
190	Allen County Water District	\$1,200,000	\$0	\$700,000 (c)	\$0 NA	11/02/2023	water - WX21003029
191	Somerset, City of	\$12,439,000	\$0	\$4,938,800	\$0 NA	05/09/2024	sewer - SX21199009
TOTALS	\$32,617,711	\$0	\$19,244,186	\$0	0		

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2025:							
192	Farmdale Sanitation District	\$14,750,000	\$0	\$4,000,000	\$0 NA	11/07/2024	sewer - SX21073087
193	Mayfield, City of	\$3,638,500	\$0	\$1,651,384	\$0 NA	11/07/2024	water - WX21083063
194	Midway, City of	\$500,000	\$0	\$250,000 (c)	\$0 NA	12/05/2024	water - WX21239044
195	Western Pulaski County Water District	\$4,000,000	\$0	\$4,000,000	\$0 NA	02/06/2025	water - WX21199156
196	Burnside, City of	\$1,735,000	\$0	\$300,000	\$0 NA	03/06/2025	water - WX21199048
197	East Clark County Water District	\$1,590,000	\$0	\$841,383	\$0 NA	04/03/2025	water - WX21049041
198	Mount Sterling, City of	\$5,100,000	\$0	\$5,100,000 (c)	\$0 NA	05/01/2025	water - WX21173194
199	Evarts, City of	\$914,500	\$0	\$224,478.57 (c)	\$0 NA	06/05/2025	sewer - SX21095015
200	Bardstown, City of	\$3,433,500	\$0	\$3,200,000	\$0 NA	06/05/2025	sewer - SX21179043
TOTALS		\$35,661,500	\$0	\$19,567,246	\$0	0	
PROJECTS APPROVED IN FY2026:							
201	Cumberland County Water District	\$1,110,000	\$0	\$1,110,000	\$0 NA	08/07/2025	water - WX21057032
202	Southeastern Water Association	\$1,455,928	\$0	\$617,823	\$0 NA	11/06/2025	water - WX21199153
203	Grayson, City of	\$3,280,350	\$0	\$3,280,350	\$0 NA	12/04/2025	water - WX21043048
204	Bardstown, City of	\$6,681,600	\$0	\$6,122,600	\$0 NA	02/05/2026	sewer - SX21179035
205	Wilmore, City of	\$954,264	\$0	\$300,000	\$0 NA	02/05/2026	sewer - SX21113026
206	Mount Washington, City of	\$1,815,000	\$0	\$1,815,000	\$0 NA	03/05/2026	sewer - SX21029053
207	Eminence, City of	\$1,314,000	\$0	\$622,617	\$0 NA	03/05/2026	sewer - SX21103019
208	Jamestown, City of	\$378,000	\$0	\$378,000	\$0 NA	04/02/2026	water - WX21207043
209	Paris, City of	\$3,494,688	\$0	\$1,500,000	\$0 NA	06/11/2026	sewer - SX21017022
210	Mercer County Sanitation District	\$5,086,123	\$0	\$1,250,100	\$0 NA	06/11/2026	sewer - SX21167019
TOTALS		\$25,569,953	\$0	\$16,996,490	\$0	0	
PROJECTS APPROVED IN FY2027:							
211	Wood Creek Water District	\$975,000	\$0	\$975,000	\$0 NA	08/06/2026	sewer - SX21125020
212	Morehead, City of	\$2,500,000	\$0	\$2,500,000	\$0 NA	08/06/2026	sewer - SX21205041
213	West Shelby Water District	\$2,510,000	\$0	\$2,510,000	\$0 NA	10/01/2026	water - WX21211117
TOTALS		\$5,985,000	\$0	\$5,985,000	\$0	0	
GRAND TOTALS		\$447,749,012	\$3,875,156	\$247,314,467	\$1,566,812,723	13,536	

bold, italics - pending board approval

* Bonds have not been sold for these projects

+ Projects were funded under the master note

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	\$6,000,000	
TOTAL DEAUTHORIZATION FYS 95-96	(\$78,822)	
TOTAL AUTHORIZATION FYS 1997-98	\$0	
TOTAL AUTHORIZATION FYS 1998-2000	\$13,000,000	(rif)
TOTAL AUTHORIZATION FYS 2001-2002	\$3,925,000	(rif)
	<u>\$22,846,178</u>	

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES GRANT----- (FUND B1)**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1 ELKHORN WATER DISTRICT	\$383,000	\$151,233	(c)	9-16-91	
2 BEAVER-ELKHORN WATER DISTRICT (PH II)	\$2,262,200	\$1,383,547	(c)	9-16-91	(REAP. 5-5-93)
3 BEAVER-ELKHORN WATER DISTRICT (PH III)	\$3,386,325	\$616,453	(c)	9-16-91	(REAP. 5-5-93)
4 WACO WATER DISTRICT	\$304,525	\$300,000	(c)	9-16-91	
5 NORTH MERCER WATER DISTRICT	\$1,833,000	\$500,000	(c)	9-16-91	
6 WEBSTER COUNTY WATER DISTRICT	\$2,269,500	\$1,500,000	(c)	9-16-91	
7 ANDERSON COUNTY	\$361,638	\$270,000	(c)	9-16-91	
8 GEORGETOWN, CITY OF	\$3,474,350	\$400,000	(c)	9-16-91	
9 LYNCH, CITY OF	\$502,500	\$499,945	(c)	9-16-91	
TOTALS	<u>\$14,777,038</u>	<u>\$5,621,178</u>			

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:

10 DAVIESS COUNTY FISCAL COURT (East Daviess County Water Association)	\$300,000	\$300,000	(c)	11-12-92	(AMD. 9-29-93)
TOTALS	<u>\$300,000</u>	<u>\$300,000</u>			

PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION

11 MEADE COUNTY FISCAL COURT	\$4,204,225	\$2,500,000		12/18/1998	
12 CITY OF RICHMOND	\$8,400,000	\$4,000,000		09/01/1998	
13 CITY OF MIDWAY	\$4,760,971	\$3,500,000		06/06/2000	
14 CITY OF HINDMAN	\$3,000,000	\$3,000,000		07/28/1999	
TOTALS	<u>\$20,365,196</u>	<u>\$13,000,000</u>	(rif)		

PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:

15 WATER RESOURCE DEV COMMISSION	\$1,053,000	753,000	(rif)	4-27-99	
TOTALS	<u>\$1,053,000</u>	<u>753,000</u>			

PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION

16 HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00		06/06/2000	
17 FLEMING CO WATER COMM	75,000.00	75,000.00		02/01/2001 (AA date)	
18 FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00		10/01/2001 (AA date)	
19 CITY OF WURLAND	25,000.00	25,000.00		10/01/2001 (AA date)	
20 SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00		08/17/2001 (AA date)	
21 PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00		08/06/2001 (AA date)	
22 SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00		03/01/2001 (AA date)	
23 HENDERSON CO WATER DISTRICT	500,000.00	500,000.00		08/20/2001 (AA date)	
24 LEWIS CO WATER & SEWER	500,000.00	500,000.00		11/22/2000	
25 GREEN CO WATER & SEWER	500,000.00	500,000.00		08/06/2001 (AA date)	
26 LARUE COUNTY FISCAL COURT	750,000.00	750,000.00		08/06/2001 (AA date)	
27 CARROL COUNTY FISCAL COURT	250,000.00	250,000.00		08/01/2001 (AA date)	
28 CITY OF RACELAND	25,000.00	25,000.00		09/21/2001 (AA date)	
29 CITY OF WORTHINGTON	25,000.00	25,000.00		08/06/2001 (AA date)	
30 CITY OF FLATWOODS	25,000.00	25,000.00		10/01/2001 (AA date)	
TOTALS	<u>3,925,000.00</u>	<u>3,925,000.00</u>	(rif)		

		TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:					
31	Columbia-Campbellsville	WX21001008	\$3,415,000	\$55,000	12/06/2001
32	Bath County Water District	WX21011002	\$2,253,000	\$1,150,000	12/06/2001
33	City of Paris	WX21017002	\$2,300,000	\$1,000,000	12/06/2001
34	City of Ashland	WX21019006	\$2,362,626	\$750,000	12/06/2001
35	Bracken County Water District	WX21023001	\$1,810,000	\$93,500	12/06/2001
36	City of Murray	WX21035005	\$1,126,000	\$0	12/06/2001
37	Center Ridge Water District	WX21035011	\$262,200	\$262,200	12/06/2001
38	West Carroll Water District	WX21041301	\$2,200,000	\$500,000	12/06/2001
39	Rattlesnake Ridge Water District	WX21043001	\$4,130,000	\$440,000	12/06/2001
40	Christian County Water District	WX21047011	\$2,200,000	\$1,000,000	12/06/2001
41	Owensboro Municipal Utilities	WX21059001	\$2,500,000	\$1,000,000	12/06/2001
42	Consumers Water District	WX21083002	\$1,117,868	\$1,000,000	12/06/2001
43	City of Caneyville	WX21085001	\$486,000	\$186,000	12/06/2001
44	Grayson County Water District	WX21085009	\$2,878,000	\$1,000,000	12/06/2001
45	City of Cumberland	WX21095662	\$1,600,000	\$400,000	12/06/2001
46	Henderson Water Utility	WX21101005	\$600,000	\$600,000	12/06/2001
47	Wood Creek water District	WX21125527	\$350,364	\$350,364	12/06/2001
48	Louisa Water District	WX21127001	\$5,570,570	\$1,000,000	12/06/2001
49	Electric Plant Board of the City of Vanceburg	WX21135001	\$4,077,000	\$977,000	12/06/2001
50	City of Sacramento	WX21149002	\$150,000	\$150,000	12/06/2001
51	Western Lewis Rectorville Water District	WX21161001	\$1,399,000	\$275,000	12/06/2001
52	Edmonton Water Works	WX21169001	\$2,222,782	\$595,782	12/06/2001
53	Tri-Village Water District	WX21187205	\$1,800,000	\$800,000	12/06/2001
54	City of Falmouth	WX21191311	\$1,000,000	\$300,000	12/06/2001
55	City of Hazard	WX21193009	\$5,500,000	\$250,000	12/06/2001
56	Buffalo Trail Water Association	WX21201005	\$1,500,000	\$750,000	12/06/2001
57	US 60 Water District	WX21211026	\$1,375,000	\$650,000	12/06/2001
58	Taylorsville Water Works	WX21215087	\$3,500,000	\$430,400	12/06/2001
59	Campbellsville-Greensburg	WX21217004	\$3,181,900	\$0	12/06/2001
60	Cadiz-Trigg County Regional Water Commissic	WX21221002	\$14,000,000	\$70,000	12/06/2001
61	City of Midway	WX21239003	\$766,000	\$150,000	12/06/2001
62	City of Booneville	WX21189002	\$687,000	\$130,000	06/06/2002
TOTALS		\$78,320,310	\$16,315,246	(rif)	
PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:					
63	Knott Co Water & Sewer		\$500,000	\$500,000	10/05/2006
64	Bath Co WD		\$514,340	\$250,000	12/07/2006
65	Western Pulaski Co Water District		\$620,000	\$620,000	5/10/07; 6/21/07
66	City of Harlan		\$200,000	\$200,000	06/21/2007
TOTALS		\$1,834,340	\$1,570,000	(rif)	
PROJECTS APPROVED IN FY2008:					
67	City of Arlington		\$190,750	\$190,750	07/19/2007
68	City of Elkton		\$200,000	\$200,000	07/19/2007
69	City of Georgetown		\$80,000	\$80,000	07/19/2007
70	Morehead Utility Plant Board		\$373,900	\$373,900	07/19/2007
TOTALS		\$844,650	\$844,650		
GRAND TOTALS		\$121,419,534	\$41,484,424		

bold, italics - pending board approval

(s) - Amount represented in the assistance agreement

(c) - Grant has been closed.

(rif) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES LOAN ----- (FUND B2)
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

TOTAL AUTHORIZATION FYS 1991-94	\$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	(\$1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-99	\$0
TOTAL 1991 - 1998	<u>\$28,283,414</u>

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1	MOUNTAIN WATER DISTRICT (Indian Creek)	\$2,712,760	\$337,760	(c)	3.0%	BIG SANDY	07-24-91	
2	MARTIN COUNTY WATER DISTRICT NO. 2	\$2,481,566	\$1,329,826	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3	HYDEN / LESLIE CO. WATER DISTRICT	\$2,196,941	\$1,965,619	(c)	3.0%	KY. RIVER	09-16-91	
4	SOUTHERN WATER & SEWER (Phase I)	\$1,045,700	\$514,888	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5	SOUTHERN WATER & SEWER (Phase II)	\$2,262,200	\$847,982	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6	SOUTHERN WATER & SEWER (Phase III)	\$3,386,325	\$2,831,354	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00
7	MANCHESTER, CITY OF	\$1,766,705	\$970,439	(c)	2.9%	CUMB. VALLEY	11-01-91	
8	MOREHEAD, CITY OF	\$449,442	\$359,646	(c)	2.9%	GATEWAY	11-01-91	
9	MOUNTAIN WATER DISTRICT (Multi-Area)	\$5,165,093	\$5,165,093	(c)	2.9%	BIG SANDY	11-01-91	
10	PIKEVILLE, CITY OF	\$903,718	\$897,868	(c)	2.9%	BIG SANDY	11-01-91	
11	PINEVILLE, CITY OF	\$829,099	\$829,099	(c)	2.9%	CUMB. VALLEY	11-01-91	
12	BARBOURVILLE, CITY OF	\$4,500,000	\$1,924,831	(c)	2.9%	CUMB. VALLEY	11-01-91	
13	CORBIN, CITY OF	\$1,449,838	\$833,000	(c)	2.9%	CUMB. VALLEY	12-04-91	
14	PRESTONSBURG, CITY OF	\$2,173,278	\$1,960,288	(c)	2.9%	BIG SANDY	12-04-91	
15	HARLAN, CITY OF	\$1,434,170	\$1,434,170	(c)	2.9%	CUMB. VALLEY	12-04-91	
16	WHITESBURG, CITY OF	\$1,332,179	\$932,179	(c)	2.7%	KY. RIVER	05-13-92	
17	CLAY COUNTY FISCAL COURT (North Manchester Water Association)	\$2,805,321	\$2,621,001	(c)	2.95%	CUMB. VALLEY	05-13-92	
18	ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)	\$778,500	\$364,572	(c)	2.95%	CUMB. VALLEY	05-13-92	
TOTALS		\$37,672,835	\$26,119,616					

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:

19	JACKSON COUNTY FISCAL COURT (Jackson County Water Association)	\$1,858,645	\$1,792,633	(c)	2.45%	KY. RIVER	11-12-92	
TOTALS		\$1,858,645	\$1,792,633					

PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:

20	LAUREL COUNTY WATER DISTRICT NO. 2	\$1,324,000	\$450,000	(c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
TOTALS		\$1,324,000	\$450,000					
GRAND TOTALS		\$40,855,480	\$28,362,249					

(s) - Amount represented in the assistance agreement.
(c) - Final Amount; Loan has been closed.

KENTUCKY INFRASTRUCTURE AUTHORITY WATER MANAGEMENT ASSISTANCE FUND ----- (FUND B3)

TOTAL AUTHORIZATION FYS 2022-23 **\$10,000,000.00**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED IN FY2024:

1 Martin County Water District	1,323,623.15	1,323,623.15 (c)	12/07/2023
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TOTALS	<u>\$1,323,623</u>	<u>\$1,323,623</u>	
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bold, italics - pending board approval
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)**

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42) REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989)				
		\$32,025,000		
<u>PROJECTS APPROVED IN FY 1989:</u>				
1 CAMPBELLSVILLE, CITY OF	\$3,450,000	\$2,500,000	(c)	
2 CARLISLE, CITY OF	\$3,958,731	\$1,764,950	(c)	
3 CRITTENDEN, CITY OF	\$1,725,300	\$913,800	(c)	
4 EDMONTON, CITY OF	\$740,728	\$505,728	(c)	
5 FULTON, CITY OF	\$1,200,000	\$380,000	(c)	
6 INEZ, CITY OF	\$5,692,657	\$825,477	(c)	
7 PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,844,500	\$1,844,500	(c)	ASSUMED FROM CITY OF PADUCAH
8 RUSSELL, CITY OF	\$2,851,000	\$2,851,000	(c)	
9 STANFORD, CITY OF	\$1,782,000	\$590,000	(c)	
10 TOMPKINSVILLE, CITY OF	\$720,000	\$445,000	(c)	
11 WEST LIBERTY, CITY OF	\$3,086,995	\$1,805,854	(c)	
12 HARDIN COUNTY WATER DISTRICT #2	\$3,597,502	\$932,502	(c)	
13 PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,528,626	\$1,528,626	(c)	ASSUMED FROM MCCRACKEN CO SEWER
14 PADUCAH-MCCRACKEN JOINT SEWER COM	\$2,099,125	\$2,099,125	(c)	ASSUMED FROM MCCRACKEN CO SEWER
15 OLDHAM COUNTY WATER DISTRICT	\$1,191,282	\$1,330,500	(c)	
16 LOUISVILLE WATER COMPANY	\$2,593,497	\$1,094,330	(c)	ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02
TOTALS	\$38,061,943	\$21,411,392		
<u>PROJECTS APPROVED IN FY 1990:</u>				
17 BULLOCK-PEN WATER DISTRICT	\$779,649	\$399,049	(c)	08-07-89
18 BOYD COUNTY SANITATION DISTRICT #2	\$2,525,506	\$1,477,350	(c)	08-07-89 (AMD. 8-16-90 & 12-4-91)
19 FLEMINGSBURG, CITY OF	\$1,218,286	\$1,066,000	(c)	08-07-89
20 FRANKLIN, CITY OF	\$695,690	\$687,204	(c)	05-03-89 (AMD. 8-7-89)
21 PINEVILLE, CITY OF	\$3,099,590	\$308,767	(c)	09-27-89
22 EDMONSON COUNTY WATER DISTRICT	\$860,117	\$507,767	(c)	12-13-89
23 HENDERSON COUNTY WATER DISTRICT #4	\$581,609	\$550,000	(c)	12-13-89 (AMD. 6-20-91)
24 EAST LOGAN COUNTY WATER DISTRICT	\$1,253,120	\$514,303	(c)	12-13-89
25 MCKEE, CITY OF	\$562,789	\$185,289	(c)	04-25-90
TOTALS	\$11,576,356	\$5,695,729		
<u>PROJECTS APPROVED IN FY 1991:</u>				
26 U.S. 60 WATER DISTRICT	\$391,065	\$202,400	(c)	08-16-90
27 EDMONTON, CITY OF	\$727,621	\$502,621	(c)	08-16-90
28 MUNFORDVILLE, CITY OF	\$107,320	\$100,850	(c)	09-26-90
29 LEXINGTON-SOUTH ELKHORN WATER DIST	\$1,750,000	\$1,712,000	(c)	03-28-91
30 PADUCAH-MCCRACKEN JOINT SEWER COM	\$583,445	\$450,884	(c)	03-28-91 ASSUMED FROM REIDLAND WSD
31 SOUTH GRAVES COUNTY WATER DISTRICT	\$728,605	\$728,605	(c)	06-20-91 (REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32 TRIMBLE COUNTY WATER DISTRICT	\$342,103	\$328,603	(c)	06-20-91 (REAP. 9-16-91)
33 HENDERSON COUNTY WATER DISTRICT #2	\$633,013	\$325,000	(c)	06-20-91
TOTALS	\$5,263,172	\$4,350,963		
<u>PROJECTS APPROVED IN FY 1992:</u>				
34 TOMPKINSVILLE, CITY OF	\$648,200	\$306,200	(c)	07-24-91
35 WALTON, CITY OF	\$140,577	\$140,577	(c)	07-24-91
36 WILMORE, CITY OF	\$745,155	\$228,355	(c)	09-16-91
37 EDMONSON COUNTY WATER DISTRICT	\$197,959	\$92,747	(c)	09-16-91
38 PADUCAH WATER WORKS	\$596,100	\$556,100	(c)	11/1/91;6/7/12 (assumed from Hendron Water District 6/7/12)
39 BULLOCK-PEN WATER DISTRICT	\$1,067,019	\$518,169	(c)	11-01-91
40 U.S. 60 WATER DISTRICT	\$494,603	\$459,905	(c)	12-04-91
41 FULTON, CITY OF	\$409,587	\$384,508	(c)	05-13-92
42 BULLOCK-PEN WATER DISTRICT	\$62,111	\$29,254	(c)	05-13-92
TOTALS	\$4,361,311	\$2,715,815		
<u>PROJECTS APPROVED IN FY 1993:</u>				
43 GEORGETOWN, CITY OF	\$554,870	\$162,870	(c)	11-12-92 (AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44 PIKEVILLE, CITY OF	\$1,317,639	\$419,771	(c)	11-12-92
45 NORTH MARSHALL COUNTY WATER DISTRI	\$1,414,199	\$1,414,199	(c)	12-17-92
46 TAYLORSVILLE, CITY OF	\$188,000	\$188,000	(c)	03-03-93
47 WURLAND, CITY OF	\$336,885	\$264,145	(c)	05-05-93
TOTALS	\$3,811,593	\$2,448,985		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1994:					
48	WHITESBURG, CITY OF	\$1,701,993	\$381,855	(c)	09-29-93
49	JONATHAN CREEK WATER DISTRICT	\$2,768,000	\$2,302,500	(c)	09-29-93 (AMD 9/7/03)
50	NORTHERN ROCKCASTLE COUNTY WATER	\$455,226	\$265,226	(c)	09-29-93
51	Shelbyville, City of	\$2,100,000	\$697,263	(c)	05-11-94 Assumed from Shelby Co SD #1
52	LAUREL COUNTY WATER DISTRICT #2	\$1,324,000	\$900,950	(c)	05-11-94 (AMD. 12-5-95)
	TOTALS	\$8,349,219	\$4,547,794		
PROJECTS APPROVED IN FY 1995:					
53	CARLISLE, CITY OF	\$715,000	\$425,895	(c)	11-29-94
** 54	HENRY COUNTY WATER DISTRICT #2	\$8,426,000	\$5,026,000	(s)(n)	03-31-95 (AMD. 12-5-95)
55	MCLEAN CO REGIONAL WTR COMMISSION	\$506,100	\$453,299		5-30-95; 2-4-16 Assumed from City of Calhoun
	TOTALS	\$9,647,100	\$5,905,194		
PROJECTS APPROVED IN FY 1996:					
56	OLDHAM COUNTY WATER DISTRICT	\$1,174,500	\$1,062,256	(c)	2-26-95
57	HOPKINSVILLE, CITY OF	\$1,156,400	\$912,970	(c)	12-4-96; 4-7-11 assumed from Oak Grove
	TOTALS	\$2,330,900	\$1,975,226		
PROJECTS APPROVED IN FY 1997:					
58	EAST PENDLETON WATER DISTRICT	\$202,004	\$219,856	(c)	6-19-97
	TOTALS	\$202,004	\$219,856		
PROJECTS APPROVED IN FY 1998:					
	TOTALS	\$0	\$0		
PROJECTS APPROVED IN FY 1999:					
59	LOUISA, CITY OF	\$387,500	\$442,857	(c)	7/13/98 (AMD 9-1-99)
* 60	WEBSTER COUNTY WATER DISTRICT	\$6,165,911	\$4,000,000	(c)	9/1/98
61	MEADE COUNTY WATER DISTRICT	\$4,204,225	\$407,608	(c)	12/18/98
	TOTALS	\$10,757,636	\$4,850,465		
PROJECTS APPROVED IN FY 2001:					
62	BARLOW, CITY OF	\$416,000	\$237,714	(c)	3/1/01
	TOTALS	\$416,000	\$237,714		
PROJECTS APPROVED IN FY 2002:					
63	OLDHAM COUNTY WATER DISTRICT	\$7,043,642	\$5,560,339	(c)	7/12/01
	TOTALS	\$7,043,642	\$5,560,339		
PROJECTS APPROVED IN FY 2003:					
* 64	MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	09/05/2002
* 65	NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/03/2002
66	SOUTHERN WATER & SEWER	6,874,900	0		01/09/2003 Withdrawn - Replaced with Coal Sev
67	MEADE COUNTY WATER DISTRICT	919,760	0		06/05/2003 Withdrawn - Replaced with Fd F loan
	TOTAL	\$7,996,000	\$5,634,999		
PROJECTS APPROVED IN FY 2004:					
68	KNOTT CO WATER & SEWER DISTRICT	\$2,628,821	\$640,367		08/07/2003
* 69	CAWOOD WATER DISTRICT	\$2,020,000	\$500,000		12/04/2003
* 70	BLACK MTN UTILITIES DISTRICT	\$2,295,000	\$250,000	(c)	01/08/2004
	TOTAL	\$6,943,821	\$1,390,367		
PROJECTS APPROVED IN FY 2005:					
* 71	NORTONVILLE, CITY OF	\$5,300,000	\$2,768,556	(c)	09/02/2004
* 72	JOHNSON CO FISCAL COURT	\$1,317,000	\$0		12/09/2004 Withdrawn
* 73	PEAKS MILL WATER DISTRICT	\$1,626,900	\$946,900	(c)	05/05/2005
	TOTAL	\$8,243,900	\$3,715,456		
PROJECTS APPROVED IN FY 2007:					
* 74	MAYFIELD, CITY OF	\$393,250	\$389,255	(c)	05/10/2007 broadband
	TOTAL	\$393,250	\$389,255		

		TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
<u>PROJECTS APPROVED IN FY 2008:</u>						
*	75	SOUTHEAST DAVIESS CO WD	\$1,219,995	\$796,140	(c)	11/01/2007 water
*	76	WEST DAVIESS CO WD	\$1,378,708	\$948,348	(c)	11/01/2007 water
*	77	NORTHERN KY WATER DISTRICT	\$6,000,000	\$6,000,000	(c)	06/05/2008 water
TOTAL		\$8,598,703	\$7,744,488			
<u>PROJECTS APPROVED IN FY 2009:</u>						
*	78	UNION, CITY OF	\$1,147,500	\$248,294	(c)	10/02/2008 sewer
TOTAL		\$1,147,500	\$248,294			
<u>PROJECTS APPROVED IN FY 2010:</u>						
*	79	BARDSTOWN, CITY OF	\$1,800,000	\$1,800,000	(c)	10/01/2009; 8/4/2011 industrial park transmission
*	80	BARDSTOWN, CITY OF	\$5,050,000	\$3,500,000	(c)	10/01/2009 water
TOTAL		\$6,850,000	\$5,300,000			
<u>PROJECTS APPROVED IN FY 2011:</u>						
*	81	Bracken Co Water District	\$621,000	\$621,000	(c)	03/03/2011 water main replacement
TOTAL		\$621,000	\$621,000			
<u>PROJECTS APPROVED IN FY 2012:</u>						
*	82	Warren Co Water District	\$1,114,400	\$823,900	(c)	10/06/2011 Buchanan Park Sewer Extension
*	83	Muninet Fiber Agency	\$3,687,038	\$3,687,038	(c)	2/2/12; 6/12/18 Cable Build Project #2
*	84	Worthington, City of	\$554,126	\$554,126	(c)	04/12/2012 Filters Upgrade
TOTAL		\$5,355,564	\$5,065,064			
<u>PROJECTS APPROVED IN FY 2014:</u>						
*	85	Bowling Green, City of	\$1,190,489	\$1,190,489	(c)	02/06/2014 WX21227077 - Reservoir Hill Piping Renovation Project
*	86	Glasgow, City of	\$3,364,860	\$3,000,000	(c)	06/26/2014 SX21009017 - New sewer basin
TOTAL		\$4,555,349	\$4,190,489			
<u>PROJECTS APPROVED IN FY 2015:</u>						
*	87	Northern Madison Co SD	\$1,500,000	\$1,200,000	(c)	10/02/2014 SX21151036 - Muddy Creek Waste Water Treatment Plant
*	88	Richmond, City of	\$963,970	\$963,970	(c)	11/06/2014 WX21151058 - Raw Water Intake Electric Relocation
*	89	Warren County Water District	\$1,760,700	\$1,090,050	(c)	02/15/2015 SX21227047 - Alvaton Area Sewer Extension
TOTAL		\$4,224,670	\$3,254,020			
<u>PROJECTS APPROVED IN FY 2016:</u>						
*	90	Mayfield, City of	\$1,324,716	\$1,324,716	(c)	04/07/2016 WX21083029 - Pinelake, 12th Street and Fuller Tank Rehabilitation
TOTAL		\$1,324,716	\$1,324,716			
<u>PROJECTS APPROVED IN FY 2017:</u>						
*	91	Mount Washington, City of	\$3,437,500	\$3,437,500	(c)	09/01/2016 WX21029290 - New Water Tower at Armstrong Lane
*	92	Bowling Green, City of	\$4,252,839	\$4,252,839	(c)	12/01/2016 WX21227076 - Water Treatment Plant Alternate Disinfection Process
*	93	Worthington, City of	\$263,509	\$263,509	(c)	02/02/2017 SX21089114 - Rehabilitation of Collection and Transmission Systems
TOTAL		\$7,953,848	\$7,953,848			
<u>PROJECTS APPROVED IN FY 2018:</u>						
*	94	Bowling Green, City of	\$46,540,000	\$4,540,000	(c)	7/6/17; 8/2/18 WX21227087 - Eng Fees for Wtr Treatment Plant Expansion
*	95	Bowling Green, City of	\$988,979	\$988,979	(c)	12/06/2017 N/A - Refinance of F00-01
*	96	Bowling Green, City of	\$2,284,113	\$2,284,113	(c)	12/06/2017 N/A - Refinance of F02-08
*	97	Carroll County Water District	\$800,281	\$800,281	(c)	12/06/2017 N/A - Refinance of F03-02
*	98	Ashland, City of	\$1,784,102	\$1,784,102	(c)	12/06/2017 N/A - Refinance of F03-01
*	99	Eddyville, City of	\$738,605	\$738,605	(c)	12/06/2017 N/A - Refinance of F03-04
*	100	Hopkinsville Electric System	\$4,300,000	\$1,800,000	(c)	06/12/2018 Broadband
TOTAL		\$57,436,080	\$12,936,081			

		TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS	
<u>PROJECTS APPROVED IN FY 2019:</u>						
*	101	Lebanon, City of	\$50,000	\$0	07/10/2018	Rescinded - Surplus Property Equipment
*	102	Warren County Water District	\$2,176,573	\$2,000,000	12/11/2018	WX21227053 - New water storage tank
TOTAL		\$2,226,573	\$2,000,000			
<u>PROJECTS APPROVED IN FY 2020:</u>						
*	103	Cannonsburg Water District	\$1,152,000	\$622,000	(c) 02/06/2020	WX21019056 - New zone meters
*	104	Lewisport, City of	\$179,850	\$149,350	(c) 2/6/20; 9/24/20	SX21091019, WX21091100 - UV, headworks, waterline
*	105	Crittenden-Livingston County Water District	\$315,000	\$307,433	5/7/20; 9/24/20	WX21139031 - Replace meters
TOTAL		\$1,646,850	\$1,078,783			
<u>PROJECTS APPROVED IN FY 2023:</u>						
*	106	Somerset, City of	\$2,500,120	\$652,330	(c) 07/07/2022	WX21199147 - Wtr Treatment Plant Membrane Filtration Replacement
*	107	Nicholasville, City of	\$9,644,887	\$3,029,192	7/7/22; 4/2/26	WX21113040 - Iron transmission main
TOTAL		\$12,145,007	\$3,681,522			
<u>PROJECTS APPROVED IN FY 2024:</u>						
*	108	Morehead, City of	\$52,052,602	\$0	07/06/2023	WX21205048 - Withdrawn
*	109	Barkley Lake Water District	\$1,353,124	\$500,000	(c) 02/01/2024	WX21221021 - Water Meter Replacement
TOTAL		\$53,405,726	\$500,000			
<u>PROJECTS APPROVED IN FY 2025:</u>						
*	110	Oldham County Water District	\$6,129,061	\$6,129,061	04/03/2025	WX21185064 - Installation of water line
TOTAL		\$6,129,061	\$6,129,061			
<u>PROJECTS APPROVED IN FY 2026:</u>						
*	111	McCreary County Water District	\$380,000	\$380,000	(c) 02/05/2026	WX21147042 - purchase of a used vacuum truck excavator
TOTAL		\$380,000	\$380,000			
KIA TOTALS		\$299,398,495	\$133,456,914			
GRAND TOTALS (including KPAA)			\$165,481,914			

bold, italics - pending board approval

* Bonds have not been sold for these projects.

** Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)

AVAILABLE FUNDS FY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$12,558,800
BOND PROCEEDS (20%)	\$2,511,760
ADMINISTRATION (4%)	(\$502,352)
OTHER SET ASIDES (As Amended)	(\$1,928,773)
NET 97 SRF FUNDS	<u>\$12,639,435</u>

AVAILABLE FUNDS FY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$10,851,600
BOND PROCEEDS (20%)	\$2,170,320
ADMINISTRATION (4%)	(\$434,064)
OTHER SET ASIDES	(\$1,085,160)
NET 98 SRF FUNDS	<u>\$11,502,696</u>

AVAILABLE FUNDS FY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$11,373,500
BOND PROCEEDS (20%)	\$2,274,700
ADMINISTRATION (4%)	(\$454,940)
OTHER SET ASIDES	(\$808,335)
LAND ACQUISITION SET ASIDE	\$357,500
NET 98 SRF FUNDS	<u>\$12,742,425</u>

AVAILABLE FUNDS FY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$11,820,400
BOND PROCEEDS (20%)	\$2,364,080
ADMINISTRATION (4%)	(\$472,816)
OTHER SET ASIDES	(\$1,296,086)
LAND ACQUISITION SET ASIDE	\$0
NET 00 SRF FUNDS	<u>\$12,415,578</u>

AVAILABLE FUNDS FY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$11,869,300
BOND PROCEEDS (20%)	\$2,373,860
ADMINISTRATION (4%)	(\$474,772)
OTHER SET ASIDES	(\$1,913,832)
LAND ACQUISITION SET ASIDE	\$252,130
NET 01 SRF FUNDS	<u>\$12,106,686</u>

AVAILABLE FUNDS FY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$9,805,100
BOND PROCEEDS (20%)	\$1,961,020
ADMINISTRATION (4%)	(\$392,204)
OTHER SET ASIDES	(\$1,372,714)
NET 02 SRF FUNDS	<u>\$10,001,202</u>

AVAILABLE FUNDS FY 2003:

FEDERAL TITLE VI GRANT FUNDS	\$9,746,200
BOND PROCEEDS (20%)	\$1,949,240
ADMINISTRATION (4%)	(\$389,848)
OTHER SET ASIDES	(\$1,383,960)
NET 03 SRF FUNDS	<u>\$9,921,632</u>

AVAILABLE FUNDS FY 2004:

FEDERAL TITLE VI GRANT FUNDS	\$10,110,200
BOND PROCEEDS (20%)	\$2,022,040
ADMINISTRATION (4%)	(\$404,408)
OTHER SET ASIDES	(\$1,668,183)
NET 04 SRF FUNDS	<u>\$10,059,649</u>

AVAILABLE FUNDS FY 2005:

FEDERAL TITLE VI GRANT FUNDS	\$10,088,800
BOND PROCEEDS (20%)	\$2,017,760
ADMINISTRATION (4%)	(\$403,552)
OTHER SET ASIDES	(\$1,715,096)
NET 05 SRF FUNDS	<u>\$9,987,912</u>

AVAILABLE FUNDS FY 2006:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,300
BOND PROCEEDS (20%)	\$1,726,060
ADMINISTRATION (4%)	(\$345,212)
OTHER SET ASIDES	(\$1,855,515)
NET 06 SRF FUNDS	<u>\$8,155,633</u>

AVAILABLE FUNDS FY 2007:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,000
BOND PROCEEDS (20%)	\$1,726,000
ADMINISTRATION (4%)	(\$345,200)
OTHER SET ASIDES	(\$1,596,550)
NET 07 SRF FUNDS	<u>\$8,414,250</u>

AVAILABLE FUNDS FY 2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$341,720)
OTHER SET ASIDES	(\$1,836,745)
NET 08 SRF FUNDS	<u>\$8,073,135</u>

AVAILABLE FUNDS FY 2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$85,430)
OTHER SET ASIDES	(\$2,281,788)
NET 09 SRF FUNDS	<u>\$7,884,382</u>

AVAILABLE FUNDS FY 2010:

FEDERAL TITLE VI GRANT FUNDS	\$19,592,000
BOND PROCEEDS (20%)	\$3,918,400
ADMINISTRATION (4%)	(\$783,680)
OTHER SET ASIDES	(\$4,564,936)
NET 10 SRF FUNDS	<u>\$18,161,784</u>

AVAILABLE FUNDS FY 2011:

FEDERAL TITLE VI GRANT FUNDS	\$13,595,000
BOND PROCEEDS (20%)	\$2,675,800
ADMINISTRATION (4%)	(\$535,160)
OTHER SET ASIDES	(\$3,210,960)
NET 11 SRF FUNDS	<u>\$12,524,680</u>

AVAILABLE FUNDS FY 2012:

FEDERAL TITLE VI GRANT FUNDS	\$12,956,000
BOND PROCEEDS (20%)	\$2,591,200
ADMINISTRATION (4%)	(\$388,680)
OTHER SET ASIDES	(\$3,362,082)
NET 12 SRF FUNDS	<u>\$11,796,438</u>

AVAILABLE FUNDS FY 2013:

FEDERAL TITLE VI GRANT FUNDS	\$12,156,000
BOND PROCEEDS (20%)	\$2,431,200
ADMINISTRATION (4%)	(\$364,680)
OTHER SET ASIDES	(\$2,911,362)
NET 13 SRF FUNDS	<u>\$11,311,158</u>

AVAILABLE FUNDS FY 2014:

FEDERAL TITLE VI GRANT FUNDS	\$13,770,000
BOND PROCEEDS (20%)	\$2,754,000
ADMINISTRATION (4%)	(\$413,100)
OTHER SET ASIDES	(\$3,717,900)
NET 14 SRF FUNDS	<u>\$12,393,000</u>

AVAILABLE FUNDS FY 2015:

FEDERAL TITLE VI GRANT FUNDS	\$13,680,000
BOND PROCEEDS (20%)	\$2,736,000
ADMINISTRATION (4%)	(\$547,200)
OTHER SET ASIDES	(\$3,693,600)
NET 15 SRF FUNDS	<u>\$12,175,200</u>

AVAILABLE FUNDS FY 2016:

FEDERAL TITLE VI GRANT FUNDS	\$12,941,000
BOND PROCEEDS (20%)	\$2,588,200
ADMINISTRATION (4%)	(\$517,640)
OTHER SET ASIDES	(\$3,623,480)
NET 16 SRF FUNDS	<u>\$11,388,080</u>

AVAILABLE FUNDS FY 2017:

FEDERAL TITLE VI GRANT FUNDS	\$12,830,000
BOND PROCEEDS (20%)	\$2,566,000
ADMINISTRATION (4%)	(\$513,200)
OTHER SET ASIDES	(\$3,592,400)
NET 17 SRF FUNDS	<u>\$11,290,400</u>

AVAILABLE FUNDS FY 2018:

FEDERAL TITLE VI GRANT FUNDS	\$18,303,000
BOND PROCEEDS (20%)	\$3,660,600
ADMINISTRATION (4%)	(\$732,120)
OTHER SET ASIDES	(\$5,124,840)
NET 18 SRF FUNDS	<u>\$16,106,640</u>

AVAILABLE FUNDS FY 2019:

FEDERAL TITLE VI GRANT FUNDS	\$18,132,000
BOND PROCEEDS (20%)	\$3,626,400
ADMINISTRATION (4%)	(\$725,280)
OTHER SET ASIDES	(\$4,895,640)
NET 19 SRF FUNDS	\$16,137,480

AVAILABLE FUNDS FY 2020:

FEDERAL TITLE VI GRANT FUNDS	\$18,144,000
BOND PROCEEDS (20%)	\$3,628,800
ADMINISTRATION (4%)	(\$725,760)
OTHER SET ASIDES	(\$4,898,880)
NET 20 SRF FUNDS	\$16,148,160

AVAILABLE FUNDS FY 2021:

FEDERAL TITLE VI GRANT FUNDS	\$18,294,000
BOND PROCEEDS (20%)	\$3,658,800
ADMINISTRATION (4%)	(\$725,080)
OTHER SET ASIDES	(\$4,894,290)
NET 21 SRF FUNDS	16,333,430.00

AVAILABLE FUNDS FY 2022:

FEDERAL TITLE VI GRANT FUNDS	\$11,547,000
BOND PROCEEDS (20%)	\$2,309,400
ADMINISTRATION (4%)	(\$461,880)
OTHER SET ASIDES	(\$3,117,690)
NET 22 SRF FUNDS	10,276,830.00

AVAILABLE FUNDS FY 2023:

FEDERAL TITLE VI GRANT FUNDS	\$6,179,000
BOND PROCEEDS (20%)	\$1,235,800
ADMINISTRATION (4%)	(\$240,480)
OTHER SET ASIDES	(\$1,623,240)
NET 23 SRF FUNDS	5,551,080.00

AVAILABLE FUNDS FY 2024:

FEDERAL TITLE VI GRANT FUNDS	\$5,748,000
BOND PROCEEDS (20%)	\$1,139,800
ADMINISTRATION (4%)	(\$226,960)
OTHER SET ASIDES	(\$1,531,980)
NET 24 SRF FUNDS	5,128,860.00

AVAILABLE FUNDS FY 2025:

FEDERAL TITLE VI GRANT FUNDS	\$13,277,000
BOND PROCEEDS (20%)	\$2,718,406
ADMINISTRATION (4%)	(\$531,080)
OTHER SET ASIDES	(\$3,584,790)
NET 25 SRF FUNDS	11,879,536.00

AVAILABLE FUNDS FY 2026:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 26 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2027:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 27 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2028:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 28 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2029:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 29 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2030:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 30 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2031:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 31 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2032:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 32 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2033:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 33 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2034:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 34 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2035:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 35 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2036:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 36 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2037:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 37 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2038:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 38 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2039:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 39 SRF FUNDS	0.00

ACCUMULATED SRF FUNDS

332,507,371.00

CURRENT REVOLV/SURPL FUND BAL

0.00

LEVERAGE FUND BALANCE

0.00

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2000				
1 HICKMAN, CITY OF	\$52,500	\$31,500 (s)	12/10/1999	F1
2 BOWLING GREEN, CITY OF	\$3,441,785	\$3,049,314 (c)	04/04/00	
3 PROVIDENCE, CITY OF	\$130,880	\$58,440 (c)	04/04/00	F1
4 GRAYSON, CITY OF	\$170,000	\$88,000 (c)	04/04/00	F1
TOTALS	\$3,795,165	\$3,227,254		
PROJECTS APPROVED IN FY2001				
5 PRINCETON, CITY OF	\$3,858,000	\$1,500,000 (c)	07/18/2000	
6 HARDINSBURG, CITY OF	\$2,096,910	\$500,000 (c)	07/18/2000	
7 PROVIDENCE, CITY OF	\$3,442,422	\$2,383,982 (c)	9/29/00	
8 SPRINGFIELD, CITY OF	\$5,791,000	\$610,000 (c)	8/29/00	
9 MOREHEAD, CITY OF	\$13,325,000	\$5,500,000 (c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10 HICKMAN, CITY OF	\$1,642,623	\$869,023 (c)	9/29/00	
11 GREATER FLEMING CO REG WAT COM	\$357,500	\$357,500 (c)	12/21/00; 2/1/05	Land Acq Set Aside
12 ASHLAND, CITY OF	\$2,512,626	\$2,190,384 (c)	3/1/01	
13 GRAYSON COUNTY WATER DISTRICT	\$4,400,000	\$3,930,850 (c)	4/5/01	
14 PINEVILLE, CITY OF	\$173,222	\$173,222 (c)	5/3/01	
TOTALS	\$37,599,303	\$18,014,961		
PROJECTS APPROVED IN FY2002				
15 LOGAN/TODD REG WAT COM	\$7,773,200	\$6,442,400 (c)	07/12/01	
16 CRITTENDEN/LIVINGSTON CO WD	\$1,500,000	\$1,451,881 (c)	07/12/01	
17 BULLOCK PEN WATER DISTRICT	\$408,088	\$350,367 (c)	10/4/01	
18 MOUNTAIN WATER DISTRICT	\$5,369,590	\$1,197,072 (c)	10/4/01	
19 GRAYSON, CITY OF	\$5,896,855	\$2,808,855 (c)	11/1/01; 12/12/02 Exec Com	
20 LOGAN/TODD REG WAT COM	\$27,369,858	\$4,000,000 (c)	2/7/02	
21 NORTH LOGAN WATER DIST	\$800,000	\$447,000 (c)	3/7/02	
22 TAYLORSVILLE, CITY OF	\$2,800,000	\$1,241,766 (c)	5/2/02	
23 HOPKINSVILLE, CITY OF	\$1,513,593	\$1,513,593 (c)	6/6/02	
24 LOUISA, CITY OF	\$6,736,238	\$3,645,811 (c)	6/6/02	
25 BOONEVILLE, CITY OF	\$687,000	\$554,103 (c)	6/6/02	
TOTALS	\$60,854,422	\$23,652,849		
PROJECTS APPROVED IN FY2003				
26 MADISON CO UTILITY DISTRICT	\$3,560,000	\$3,299,999 (c)	7/11/02; 1/1/05	
27 BOWLING GREEN MUNICIPAL UTILITIES	\$12,244,000	\$3,980,000 (c)	9/25/02	
28 GREATER FLEMING REG WAT COMM	\$252,130	\$252,130 (c)	10/3/02	Land Acq Set Aside
29 BRACKEN CO WATER DISTRICT	\$928,000	\$928,000 (c)	10/3/02	
30 BULLOCK PEN WATER DISTRICT	\$1,229,000	\$1,210,604 (c)	12/12/02 Exec Com	
31 CITY OF ASHLAND	\$14,459,550	\$4,000,000 (c)	6/5/03	
TOTALS	\$32,672,680	\$13,670,733		
PROJECTS APPROVED IN FY2004				
32 CARROLL CO WATER DISTRICT	\$1,956,156	\$1,908,662 (c)	9/4/03	
33 PAINTSVILLE, CITY OF	\$1,056,500	\$500,000 (c)	9/4/03	F1
34 EDDYVILLE, CITY OF	\$3,768,000	\$1,563,625 (c)	11/6/03	
35 HARLAN, CITY OF	\$5,020,000	\$1,597,552 (c)	11/6/03	
36 GREATER FLEMING REG WAT COM	\$13,059,330	\$4,000,000 (c)	12/4/03; 1/8/04	
37 MEADE COUNTY WATER DISTRICT	\$919,760	\$394,760 (c)	12/4/03	
38 HENDERSON WATER UTILITY	\$1,541,362	\$0	2/12/04	withdrawn
TOTALS	\$27,321,108	\$9,964,599		
PROJECTS APPROVED IN FY2005				
39 MCCREARY CO WATER DISTRICT	\$4,206,815	\$1,455,400 (c)	10/7/04	
40 MANCHESTER, CITY OF	\$359,500	\$359,500 (c)	3/3/05	F1
41 RICHMOND, CITY OF	\$14,690,222	\$8,000,000 (c)	5/5/05	
TOTALS	\$19,256,537	\$9,814,900		
PROJECTS APPROVED IN FY 2006				
42 HARDINSBURG, CITY OF	\$14,498,150	\$4,400,000 (c)	12/1/05; amd 8/1/07	
43 ADAIR CO WD DBA COLUMBIA/ADAIK UTIL DIST	\$14,000,000	\$4,520,000 (c)	6/1/06; 11/1/12	assumed from Columbia-Adair Wat Com
44 HOPKINSVILLE, CITY OF	\$6,844,310	\$4,000,000 (c)	6/1/06	
TOTALS	\$35,342,460	\$12,920,000		
PROJECTS APPROVED IN FY 2007				
45 NORTHERN KY WATER DISTRICT	\$6,865,000	\$4,000,000 (c)	10/5/06	
46 ADAIR CO WATER DISTRICT	\$3,302,000	\$1,000,000 (c)	6/21/07	
47 JESSAMINE SOUTH ELKHORN WD	\$1,750,000	\$1,746,043 (c)	6/21/07	
TOTALS	\$11,917,000	\$6,746,043		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED FY 2008				
48 LETCHER CO WAT & SEW DISTRICT	\$1,193,000	\$781,000 (c)	10/4/07	
49 RICHMOND, CITY OF	\$7,108,951	\$4,000,000 (c)	10/4/07	
50 MADISON CO UTILITY DIST	\$1,284,510	\$1,105,016 (c)	11/1/07; 10/9/08	
52 NICHOLASVILLE, CITY OF	\$13,090,400	\$8,800,000 (c)	11/1/07; 4/1/09	
53 BULLOCK PEN WATER DISTRICT	\$2,320,700	\$2,192,700 (c)	12/6/07	
54 HARDINSBURG, CITY OF	\$4,165,000	\$1,999,250 (c)	12/6/07	
55 BERE, CITY OF	\$9,739,630	\$5,000,000 (c)	2/7/08; inc 11/6/08	
56 FRANKFORT, CITY OF	\$6,841,000	\$6,743,307 (c)	2/7/08	
57 MANCHESTER, CITY OF	\$7,849,078	\$1,989,578 (c)	2/7/08; 2/5/09	
58 MEADE CO WATER DISTRICT	\$2,480,949	\$753,447 (c)	2/7/08	
59 WESTERN FLEMING WATER DISTRICT	\$2,568,000	\$2,518,000 (c)	2/7/08	
60 HOPKINSVILLE, CITY OF	\$14,000,000	\$8,800,000 (c)	3/6/08; 5/7/09; 12/1/11	
61 NORTHERN KY WATER DISTRICT	\$6,565,000	\$4,000,000 (c)	3/6/08	
62 OHIO CO WATER DISTRICT	\$19,698,500	\$4,146,831 (c)	3/6/08; 6/4/09	
63 CENTERTOWN, CITY OF	\$2,866,652	\$873,021 (c)	3/6/08; 6/25/09	
TOTALS	\$101,771,370	\$53,702,151		
PROJECTS APPROVED FY2009				
64 PAINTSVILLE, CITY OF	\$29,135,364	\$6,519,566 (c)	12/4/08	
TOTALS	\$29,135,364	\$6,519,566		
PROJECTS APPROVED FY2010				
65 PADUCAH, CITY OF	\$7,510,000	\$7,282,508 (c)	9/3/09	
66 HARDINBURG, CITY OF	\$4,700,500	\$3,250,606 (c)	11/12/09	
67 NORTHERN KY WATER DISTRICT	\$45,300,000	\$24,000,000 (c)	12/3/09; 12/9/10; 10/6/11	
68 ADAIR CO WD DBA COLUMBIA/ADAIK UTIL DIST	\$1,694,000	\$1,694,000 (c)	6/3/10; 11/1/12	assumed from Columbia-Adair Wat Com
TOTALS	\$59,204,500	\$36,227,115		
PROJECTS APPROVED FY2011				
69 Adair Co Water District	\$4,133,000	\$4,000,000 (c)	7/1/10	
70 Louisa, City of	\$1,690,629	\$1,690,629 (c)	7/1/10	
71 Madison County Utilities District	\$940,225	\$940,225 (c)	12/9/10	
72 Hardinsburg, City of	\$4,198,000	\$4,000,000 (c)	2/3/11; 6/24/14	Request for increase withdrawn
73 Williamstown, City of	\$2,250,000	\$1,786,300 (c)	3/3/11	
74 Bullock Pen Water District	\$1,876,300	\$1,796,300 (c)	4/7/11; 11/01/12	
75 Brandenburg, City of	\$0	\$0	4/7/11	Request for funds withdrawn
76 Barbourville, City of	\$6,000,000	\$4,000,000 (c)	5/5/11	
77 Barlow, City of	\$520,000	\$430,000 (c)	5/5/11; 3/7/13	
78 West Liberty, City of	\$3,050,300	\$2,148,488.70 (c)	5/5/11; revised for ARRA fdg	
TOTALS	\$24,658,454	\$20,791,942		
PROJECTS APPROVED FY2012				
79 Breathitt Co Water District	\$2,500,000	\$2,500,000 (c)	7/7/11	
80 Adair Co WD dba Columbia Adair Utilities	\$3,439,000	\$1,451,905 (c)	8/4/11	
81 Jessamine South Elkhorn WD	\$3,025,300	\$3,025,300 (c)	11/10/11	
82 Hodgenville, City of	\$772,443	\$772,443 (c)	11/10/11	
83 East Casey County WD	\$1,545,000	\$1,545,000 (c)	11/10/11	
84 Nicholasville, City of	\$0	\$0	11/10/11	rescinded
85 Harrodsburg, City of	\$518,000	\$518,000 (c)	12/8/11; 3/7/13	
86 Bowling Green Municipal Utilities	\$1,316,378	\$1,066,250 (c)	12/8/11	
87 Carrollton, City of	\$1,850,270	\$1,977,731 (c)	12/8/11	
88 Mount Vernon, City of	\$3,023,310	\$3,023,310 (c)	1/5/12; 10/2/14	
89 Lyon Co WD	\$2,000,000	\$2,000,000 (c)	1/5/12	
90 Campbellsville, City of	\$1,874,986	\$1,874,986 (c)	3/1/12	
91 Centertown, City of	\$922,850	\$922,850 (c)	3/1/12	
92 Sturgis, City of	\$2,505,989	\$2,505,989 (c)	3/1/12	
93 Hartford, City of	\$564,150	\$486,840 (c)	6/7/12	
TOTALS	\$25,857,675	\$23,670,604		

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2013						
94	Adair Co WD dba Columbia Adair Ut	WX21001024	\$3,833,658	\$3,833,658 (c)	11/1/12	
95	Nicholasville, City of	WX21113042	\$983,400	\$488,400 (c)	12/6/12; 3/6/14; 9/3/15	
96	Nicholasville, City of	WX21113041	\$0	\$0	12/6/12; 3/6/14	Request for funds withdrawn
97	Danville, City of	WX21021017	\$28,608,171	\$12,467,849 (c)	2/7/13; 2/6/14; 6/26/14	
98	Madison Co Utility District	WX21151051	\$876,528	\$856,528 (c)	2/7/13	
99	Vanceburg, City of	WX21135017	\$849,878	\$849,878 (c)	2/7/13	
100	City of Harrodsburg	WX21167022; WX21167026; WX21167027	\$2,701,543	\$2,701,543 (c)	3/7/13; 6/26/14	
101	Frankfort Electric & Water Plant Boa	WX21073018	\$2,774,328	\$2,774,328 (c)	3/7/13	
102	Henry Co Water District #2	WX21103039	\$3,340,000	\$2,153,041 (c)	3/7/13	
103	Sebree, City of	WX21233108	\$1,835,738	\$815,475 (c)	4/4/13	
104	Carrollton, City of	WX21041001	\$1,757,706	\$1,657,988 (c)	5/2/13; 11/6/14	
105	Northern Ky Water District	WX21037003	\$9,824,000	\$7,999,999.99 (c)	5/2/13; 6/26/14	
106	Hopkinsville, City of	WX21047010	\$6,000,000	\$3,999,952 (c)	5/2/13	
107	Williamstown, City of	WX21081001	\$17,249,165	\$6,249,165 (c)	6/19/13; 5/1/14; 9/3/15	
TOTALS			\$80,634,115	\$46,847,805		
PROJECTS APPROVED IN FY 2014						
108	Garrison-Quincy KY-O-Heights WD	WX21135013	\$821,721	\$821,721 (c)	10/3/13	
109	Carrollton, City of	WX21041002	\$963,931	\$963,931 (c)	12/5/13	
110	Hardinsburg, City of	WX21027014	\$1,189,135	\$1,189,135 (c)	12/5/13	
111	Northern Ky Water District	WX21037004	\$5,734,000	\$3,545,910 (c)	12/5/13	
112	North Middletown, City of	WX21017019	\$429,595	\$429,595 (c)	2/6/14; 6/26/14	Interest rate reduction to .75%
113	Jenkins, City of	WX21133043	\$2,276,484	\$2,276,484 (c)	3/6/14	
114	Bullock Pen Water District	WX21081006	\$384,278	\$364,278 (c)	3/6/14	
115	Midway, City of	WX21239027	\$215,000	\$215,000 (c)	5/1/14	
116	Flatwoods, City of	WX21089064	\$277,822	\$277,822 (c)	6/26/14	
TOTALS			\$12,291,966	\$10,083,876		
PROJECTS APPROVED IN FY 2015						
117	Cumberland County WD	WX21057013	\$1,368,000	\$1,268,000 (c)	10/2/14	
118	Western Lewis-Rectorville Wtr & Gas Dist	WX21161039	\$1,280,000	\$1,266,500 (c)	10/2/14	
119	Henry County WD #2	WX21103037	\$3,254,000	\$2,222,244 (c)	10/2/14	
120	Northern Ky Water District	WX21037006	\$6,406,830	\$3,535,094 (c)	11/6/14	
121	Pineville, City of	WX21013918	\$154,928	\$154,928 (c)	11/6/14	F1
122	Lebanon, City of	WX21155039	\$3,221,066	\$3,221,066 (c)	12/4/14	
123	Monroe Co Water District	WX21171045	\$15,962,694	\$15,675,679 (c)	12/4/14; 7/2/15; 12/3/15; 6/12/18	
124	Campbellsville, City of	WX21217023	\$5,213,959	\$5,213,959 (c)	12/4/14	
125	Fleming-Neon, City of	WX21133029	\$143,598	\$143,598 (c)	12/4/14	F1
126	Burkesville, City of	WX21057017	\$621,323	\$621,323 (c)	2/5/15	
127	Whitley County Water District	WX21235434	\$966,973.33	\$966,973.33 (c)	4/2/15; 4/9/18	
128	Harrodsburg, City of	WX21167028	\$326,660	\$326,660 (c)	4/2/15	
129	Lebanon, City of	WX21155040	\$720,000	\$720,000 (c)	5/7/15	
130	Paducah, City of	WX21145085	\$4,508,000	\$2,341,796 (c)	5/7/15	
131	Ohio County Water District	WX21183039	\$1,503,792	\$1,503,792 (c)	6/4/15	
TOTALS			\$45,651,823	\$39,181,612		
PROJECTS APPROVED IN FY 2016						
132	Nicholasville, City of	WX21113040	\$416,120	\$254,167	7/2/15	F1
133	Crab Orchard, City of	WX21137045	\$265,000	\$0	8/6/15	Request for funds withdrawn
134	Bath Co Water District	WX21011034	\$885,878	\$885,878 (c)	9/3/15	
135	Cave Run Water Commission	WX21165023	\$694,658	\$694,658 (c)	10/1/15	
136	Crittenden-Livingston Co WD	WX21055009	\$978,850	\$978,850 (c)	10/1/15	
137	Cumberland Falls Highway WD	WX21235002	\$1,723,000	\$1,720,500 (c)	11/5/15	
138	Western Pulaski County WD	WX21199123	\$3,304,000	\$3,304,000 (c)	11/5/15	
139	Hopkinsville, City of	WX21047013	\$9,300,000	\$8,000,000 (c)	3/3/16	
140	Northern Kentucky Water District	WX21117003	\$5,385,000	\$1,620,771 (c)	3/3/16	
141	Southern Water and Sewer District	WX21071008	\$550,000	\$0 (c)	3/3/16	Withdrawn
142	Prestonsburg, City of	WX21071223	\$3,624,000	\$920,542.18 (c)	3/3/16	
143	Evarts, City of	WX21095642	\$275,000	\$274,996.70 (c)	4/7/16	
144	Salyersville, City of	WX21153013	\$45,128	\$45,128 (c)	4/7/16	F1
145	Cynthiana, City of	WX21097025	\$754,539	\$754,539 (c)	4/7/16	
146	Harrodsburg, City of	WX21167029	\$2,067,682	\$2,067,682 (c)	4/7/16	
147	Hodgenville, City of	WX21123017	\$889,872	\$889,872 (c)	5/5/16	
148	Hodgenville, City of	WX21123008	\$592,994	\$592,994 (c)	5/5/16	
TOTALS			\$31,751,721	\$23,004,579		
PROJECTS APPROVED IN FY 2017						
149	Olive Hill, City of	WX21043041	\$1,248,344	\$1,005,304 (c)	10/27/16; 6/4/20	
150	Fleming Neon, City of	WX21133029	\$3,000,000	\$1,500,000 (c)	12/1/16	
151	Nicholasville, City of	WX21113041	\$553,000	\$516,308.01 (c)	3/2/17	
152	Stanford, City of	WX21137051	\$4,368,293	\$2,955,127.21	3/2/17; 2/4/21	
153	Irvine, City of	WX21065005	\$6,932,000	\$6,932,000 (c)	3/2/17; 1/8/19	
154	Southern Water & Sewer District	WX21071730	\$1,350,000	\$0 (c)	3/2/17	Rescinded
155	Campbellsville, City of	WX21217025	\$8,300,000	\$7,952,099	6/1/17; 7/10/18	
TOTALS			\$25,751,637	\$20,860,838		

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2018						
156	Morehead, City of	WX21205048	\$28,428,000	\$1,285,690 (c)	12/6/17	F1
157	Green-Taylor Water District	WX21217027	\$1,963,390	\$1,726,606 (c)	2/1/18	
158	City of Lebanon	WX21155043	\$4,747,137	\$4,497,137	2/1/18; 9/26/19	Rescinded Rescinded
159	South Shore, City of	WX21089089	\$878,000	\$878,000	3/1/18	
160	Frankfort Electric & Water Plant Board	WX21073012	\$4,000,000	\$4,000,000	4/9/18	
161	Louisa, City of	WX21127021	\$834,430	\$834,430 (c)	4/9/18	
162	Lancaster, City of	WX21079015	\$11,400,000	\$4,400,000 (c)	5/8/18; 6/3/21	
163	Salyersville	WX21153013	\$705,982	\$655,348 (c)	5/8/18	
TOTALS			\$52,956,939	\$18,277,211		
PROJECTS APPROVED IN FY 2019						
164	Pineville, City of	WX21013918	\$2,084,590	\$1,864,590 (c)	7/10/18	
165	Cynthiana, City of	WX21097026	\$1,050,022	\$972,877 (c)	11/13/18; 7/9/19	
166	Paintsville Utilities Commission	WX21115028	\$2,010,000	\$2,010,000 (c)	12/11/18	
167	Jamestown, City of	WX21207025	\$1,000,000	\$500,000 (c)	12/11/18	
168	Burnside, City of	WX21199128	\$2,900,000	\$2,900,000 (c)	1/8/19; 1/9/20; 4/1/21	
169	Green-Taylor Water District	WX21087022	\$564,600	\$564,600 (c)	1/8/19	
170	Hardinsburg, City of	WX21027053	\$760,280	\$756,664 (c)	1/8/19	
171	Morehead, City of	WX21205048	\$44,998,000	\$43,700,800	3/7/19; 5/6/21; 2/9/22	
172	Danville, City of	WX21021010	\$4,918,257	\$3,299,539 (c)	4/4/19	
173	South Shore, City of	WX21089101	\$3,051,133	\$2,812,340 (c)	5/7/19	
174	Edmonton, City of	WX21169039	\$5,000,000	\$4,388,320 (c)	6/18/19	
TOTALS			\$68,336,882	\$63,769,731		
PROJECTS APPROVED IN FY 2020						
175	Elkton, City of	WX21219033	\$170,000	\$170,000 (c)	7/9/19	
176	Mortons Gap, City of	WX21107050	\$1,670,000	\$835,000 (c)	7/9/19	
177	Allen County Water District	WX21003021	\$2,450,000	\$2,450,000 (c)	8/6/19	
178	West Liberty, City of	WX21175009	\$1,500,000	\$298,000 (c)	11/7/19	
179	Estill County Water District	WX21065009	\$2,899,450	\$2,352,888 (c)	12/5/19	
180	Somerset, City of	WX21199002	\$9,510,000	\$9,258,672 (c)	12/5/19; 9/23/21	
181	Lyon County Water District	WX21143017	\$2,094,675	\$2,094,675	2/6/20	
182	Adair County WD	WX21001029	\$1,476,783	\$1,476,783 (c)	3/5/20; 5/6/21	
183	Lebanon, City of	WX21155044	\$6,841,205	\$6,841,205 (c)	3/5/20; 8/5/21	
184	Northern Kentucky Water District	WX21117210	\$10,050,000	\$8,000,000	5/7/20	
185	Salem, City of	WX21139027	\$585,000	\$539,293 (c)	6/4/20	
186	Cave Run Water Commission	WX21165025	\$2,040,100	\$1,872,120 (c)	6/4/20; 9/23/21	
TOTALS			\$41,287,213	\$36,188,637		
PROJECTS APPROVED IN FY 2021						
187	Whitesburg, City of	WX21133100	\$1,100,000	\$600,000	8/6/20; 11/5/20	
188	Whitesburg, City of	WX21133061	\$2,200,000	\$2,200,000	11/5/20	
189	McCreary County WD	WX21147013	\$270,000	\$270,000	11/5/20	
190	Hazard, City of	WX21193049	\$2,437,500	\$1,637,500 (c)	11/5/20	
191	Albany, City of	WX21053015	\$5,900,000	\$2,500,000 (c)	1/7/21	
192	Harlan, City of	WX21095014	\$1,463,000	\$0 (c)	1/7/21	
193	Harlan, City of	WX21095013	\$5,935,370	\$4,012,645	1/7/21; 11/6/25	Withdrawn
194	McKinney Water District	WX21137052; WX21137017	\$2,991,916	\$2,491,916	3/4/21	
195	Scottsville, City of	WX21003023	\$696,500	\$696,500 (c)	3/4/21	
196	Fleming Neon, City of	WX21133034	\$1,191,114	\$1,086,771 (c)	4/1/21	
197	Letcher Co Wtr and Sewer District	WX21133054	\$3,696,034	\$2,487,495	4/1/21	
198	Letcher Co Wtr and Sewer District	WX21133057	\$7,836,000	\$4,000,000	4/1/21	
199	Louisville Water Company	WX21029166	\$1,075,700	\$537,850 (c)	4/1/21	
200	Augusta, City of	WX21023039	\$80,000	\$0 (c)	4/1/21	
201	Morgan Co Water District	WX21175041	\$3,262,000	\$3,262,000 (c)	5/6/21	Withdrawn
202	Warren Co Water District	WX21227083	\$2,100,000	\$0 (c)	5/6/21	
203	Wilmore, City of	WX21113037	\$1,004,898	\$1,004,898 (c)	5/6/21; 7/7/22	
204	Albany, City of	WX21053010	\$2,948,000	\$2,753,280 (c)	6/3/21; 7/7/22	
TOTALS			\$46,188,032	\$29,540,854		
PROJECTS APPROVED IN FY 2022						
205	Grayson County Water District	WX21085037	\$7,231,000	\$7,231,000	2/9/22	
206	Whitesburg, City of	WX21133065	\$1,660,000	\$1,658,150 (c)	2/9/22	
207	London, City of	WX21125024	\$2,904,000	\$2,904,000	2/9/22	
208	Knox County Utility Commission	WX21121012	\$2,336,832	\$1,193,000 (c)	2/9/22	
209	Hazard, City of	WX21193058	\$4,752,600	\$1,000,000	3/3/22	
210	Monticello, City of	WX21231018	\$3,087,000	\$2,340,250	3/3/22	
211	Hazard, City of	WX21193046	\$1,950,000	\$1,950,000 (c)	3/3/22	
212	Cynthiana, City of	WX21097028	\$7,240,600	\$5,971,313	5/5/22; 2/1/24	
TOTALS			\$31,162,032	\$24,247,713		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2023					
213	Nicholasville, City of	WX21113040	\$5,572,942	\$4,165,910	7/7/22
214	Paris, City of	WX21017022	\$4,957,475	\$4,085,545	7/7/22; 9/7/23; 9/5/24
215	Cannonsburg Water District	WX21019057	\$3,981,000	\$2,304,263	7/7/22; 4/3/25
216	Hyden-Leslie County Water District	WX21131013	\$3,891,690	\$2,001,013	3/2/23
TOTALS		\$18,403,107	\$12,556,731		
PROJECTS APPROVED IN FY 2024					
222	Barkley Lake Water District	WX21221017	\$4,055,104	\$3,678,453	7/6/23
223	Providence, City of	WX21233056	\$2,600,000	\$2,600,000	3/7/24
224	Springfield, City of	WX21229024	\$3,105,500	\$2,894,924	3/7/24
225	Larue County Water District	WX21123030	\$1,692,500	\$1,692,500	4/11/24
TOTALS		\$11,453,104	\$10,865,877		
PROJECTS APPROVED IN FY 2025					
226	Corbin, City of	WX21235007	\$4,000,000	\$2,923,968	12/5/24
TOTALS		\$4,000,000	\$2,923,968		
PROJECTS APPROVED IN FY 2026					
227	Auburn, City of	WX21141068	\$1,450,000	\$967,785	7/10/25
228	Lewisport, City of	WX21091105	\$18,000,000	\$14,017,000	8/7/25
229	North Marshall Water District	WX21157069	\$2,405,000	\$2,405,000	12/4/25
230	Cynthiana, City of	WX21097034	\$14,305,000	\$7,500,000	2/5/26
231	Adair County Water District	WX21001033	\$7,835,000	\$7,835,000	6/11/26
TOTALS		\$43,995,000	\$32,724,785		
PROJECTS APPROVED IN FY 2027					
232	Crittenden-Livingston Co WD	WX21055023	\$40,430,000	\$19,437,310	8/6/26
233	Harrodsburg, City of	WX21151079	\$10,500,000	\$10,500,000	8/6/26
234	Ashland, City of	WX21019074	\$10,125,000	\$5,895,578	10/1/26
TOTALS		\$61,055,000	\$35,832,888		
GRAND TOTALS - COMMITMENTS		\$1,044,304,609	\$645,829,822		

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
SUPPLEMENTAL CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$29,649,000
BOND PROCEEDS (10%)	\$2,964,900
ADMINISTRATION (4%)	(\$1,185,960)
OTHER SET ASIDES	(\$8,005,230)
NET 22 SUPPLEMENTAL FUNDS	<u>\$23,422,710</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$25,633,000
BOND PROCEEDS (10%)	\$2,563,300
ADMINISTRATION (4%)	(\$1,025,320)
OTHER SET ASIDES	(\$6,920,910)
NET 23 SUPPLEMENTAL FUNDS	<u>\$20,250,070</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$27,982,000
BOND PROCEEDS (10%)	\$5,596,400
ADMINISTRATION (4%)	(\$1,119,280)
OTHER SET ASIDES	(\$7,555,140)
NET 24 SUPPLEMENTAL FUNDS	<u>\$24,903,980</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$30,311,000
BOND PROCEEDS (10%)	\$6,062,200
ADMINISTRATION (4%)	(\$1,212,440)
OTHER SET ASIDES	(\$8,183,970)
NET 25 SUPPLEMENTAL FUNDS	<u>\$26,976,790</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 SUPPLEMENTAL FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS **\$95,553,550**

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<u>PROJECTS APPROVED IN SFY 2023</u>					
1	Adair County Water District	WX21001032	\$5,577,650	\$5,577,650	2/2/23; 7/11/24
2	Lebanon, City of	WX21155060	\$3,850,060	\$4,235,066	3/2/23; 8/7/25
3	Harrodsburg, City of	WX21167034	\$4,666,424	\$4,126,841	5/4/23
4	Northern Kentucky Water District	WX21037311	\$8,855,000	\$4,000,000	5/4/23
Total		<u>\$22,949,134</u>	<u>\$17,939,557</u>		
<u>PROJECTS APPROVED IN SFY 2024</u>					
5	Danville, City of	WX21021037	\$1,240,000	\$1,240,000	2/1/24
6	Lebanon, City of	WX21155045	\$18,444,400	\$15,071,745	2/1/24
7	Springfield, City of	WX21229026	\$4,227,500	\$4,227,500	4/11/24
Total		<u>\$23,911,900</u>	<u>\$20,539,245</u>		
<u>PROJECTS APPROVED IN SFY 2025</u>					
8	Logan-Todd Regional Water Commission	WX21219042	\$19,972,746	\$13,471,056	10/3/24; 6/11/26
9	Northern Kentucky Water District	WX21037012	\$12,300,000	\$3,305,825	12/5/24
10	Springfield, City of	WX21229027	\$4,522,000	\$4,522,000	2/6/25
11	Hopkinsville, City of	WX21047055	\$8,000,000	\$8,000,000	3/6/25
12	Morganfield, City of	WX21225066	\$7,000,000	\$4,432,924	5/1/25
Total		<u>\$51,794,746</u>	<u>\$33,731,805</u>		
<u>PROJECTS APPROVED IN SFY 2026</u>					
13	Northern Kentucky Water District	WX21117018	\$4,350,000	\$4,000,000	8/7/25
14	Flatwoods, City of	WX21089134	\$373,000	\$373,000	11/6/25
15	Ohio County Water District	WX21183052	\$6,196,000	\$6,196,000	12/4/25
16	Grayson County Water District	WX21085049	\$7,848,000	\$7,848,000	12/4/25
17	Sandy Hook Water District	WX21083018	\$1,035,000	\$835,000	2/5/26
18	Nebo Water District	WX21107079	\$2,293,000	\$2,293,000	2/5/26
Total		<u>\$22,095,000</u>	<u>\$21,545,000</u>		
GRAND TOTALS - COMMITMENTS		<u>\$120,750,780</u>	<u>\$93,755,607</u>		

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
EMERGING CONTAMINANTS CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$12,450,000
ADMINISTRATION (4%)	(\$498,000)
OTHER SET ASIDES	(\$3,361,500)
NET 22 EMERGING CONT. FUNDS	<u>\$8,590,500</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,385,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 23 EMERGING CONT. FUNDS	<u>\$6,501,690</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,587,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 24 EMERGING CONT. FUNDS	<u>\$6,703,690</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,301,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 25 EMERGING CONT. FUNDS	<u>\$6,417,690</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS **\$28,213,570**

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
<u>PROJECTS APPROVED IN SFY 2024</u>					
1	South Shore, City of	WX21089119	\$10,382,805	\$8,590,500	7/6/23
Total			\$10,382,805	\$8,590,500	
<u>PROJECTS APPROVED IN SFY 2025</u>					
2	Logan-Todd Regional Water Commission	WX21219042	\$19,475,000	\$6,501,690	7/11/24
3	Morganfield, City of	WX21225066	\$7,000,000	\$2,567,076	5/1/25
Total			\$26,475,000	\$9,068,766	
<u>PROJECTS APPROVED IN SFY 2026</u>					
4	Lewisport, City of	WX21091105	\$18,000,000	\$3,850,614	8/7/25
5	Cynthiana, City of	WX21097034	\$14,305,000	\$4,813,268	2/5/26
Total			\$32,305,000	\$8,663,882	
<u>PROJECTS APPROVED IN SFY 2027</u>					
6	Crittenden-Livingston Co WD	WX21055023	\$40,430,000	\$6,417,690	8/6/26
7	Ashland, City of	WX21029074	\$10,125,000	\$1,604,423	10/1/26
Total			\$50,555,000	\$8,022,113	
GRAND TOTALS - COMMITMENTS			\$119,717,805	\$34,345,261	

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
LEAD SERVICE LINES CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$46,717,000
ADMINISTRATION (4%)	(\$1,868,680)
OTHER SET ASIDES	(\$12,613,590)
NET 22 EMERGING CONT. FUNDS	<u>\$32,234,730</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$32,650,000
ADMINISTRATION (4%)	(\$1,306,000)
OTHER SET ASIDES	(\$7,735,500)
NET 23 EMERGING CONT. FUNDS	<u>\$23,608,500</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$37,021,000
ADMINISTRATION (4%)	(\$1,399,640)
OTHER SET ASIDES	(\$9,447,570)
NET 24 EMERGING CONT. FUNDS	<u>\$26,173,790</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	\$43,579,000
ADMINISTRATION (4%)	(\$1,743,160)
OTHER SET ASIDES	(\$7,735,500)
NET 25 EMERGING CONT. FUNDS	<u>\$34,100,340</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS

\$116,117,360

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2023					
1	Scottsville, City of	WX21003028	\$100,000	\$99,792.59 (c)	3/2/23
Total			<u>\$100,000</u>	<u>\$99,793</u>	
PROJECTS APPROVED IN SFY 2024					
2	Martin County Water District	WX21159018	\$299,250	\$299,250	3/7/24
3	Paintsville, City of	WX21115033	\$535,645	\$418,000	3/7/24
4	Southern Water & Sewer District	WX21071022	\$247,575	\$247,575	3/7/24
5	Prestonsburg, City of	WX21071025	\$416,250	\$416,250	3/7/24
6	Pikeville, City of	WX21195064	\$245,901	\$119,902	3/7/24
7	Ohio County Water District	WX21183062	\$185,000	\$184,718.68 (c)	3/7/24
8	Ashland, City of	WX21019064	\$874,130	\$874,130	3/7/24
9	Mountain Water District	WX21195066	\$435,720	\$435,720	3/7/24
10	Grayson County Water District	WX21085047	\$220,000	\$220,000 (c)	4/11/24
11	Rowan Water Association	WX21205060	\$100,000	\$100,000	4/11/24
12	Danville, City of	WX21021040	\$214,000	\$214,000	4/11/24
13	Bath County Water District	WX21011046	\$100,000	\$0 (c)	4/11/24
14	Grayson, City of	WX21043058	\$450,000	\$450,000	4/11/24
15	Western Pulaski Co Water District	WX21199155	\$275,000	\$275,000	4/11/24
16	Owensboro, City of	WX21059104	\$1,000,000	\$1,000,000 (c)	4/11/24
17	Maysville, City of	WX21161052	\$227,500	\$227,500	4/11/24
18	Hardinsburg, City of	WX21027061	\$120,000	\$120,000	6/6/24
Total			<u>\$5,945,971</u>	<u>\$5,602,046</u>	
PROJECTS APPROVED IN SFY 2025					
19	Louisville Water Company	WX21111206	\$40,924,030	\$32,134,730	7/11/24
20	Danville, City of	WX21021039	\$3,250,000	\$2,320,394	7/11/24
21	Princeton, City of	WX21033032	\$600,000	\$600,000 (c)	11/7/24
22	Northern Kentucky Water District	WX21037012	\$12,300,000	\$5,000,000	12/5/24
23	Laurel County Water District #2	WX21125039	\$400,000	\$400,000	12/5/24
24	Jamestown, City of	WX21207034	\$182,255	\$182,255 (c)	6/5/25
Total			<u>\$57,656,285</u>	<u>\$40,637,379</u>	
PROJECTS APPROVED IN SFY 2026					
25	Auburn, City of	WX21141068	\$1,450,000	\$482,215	7/10/25
26	Northern Kentucky Water District	WX21117011	\$1,000,000	\$600,000	8/7/25
27	Big Sandy Water District	WX21019072	\$138,295	\$138,295	12/4/25
28	Northern Kentucky Water District	WX21117017	\$4,700,000	\$3,000,000	4/2/26
Total			<u>\$7,288,295</u>	<u>\$4,220,510</u>	
GRAND TOTALS - COMMITMENTS			<u>\$70,990,551</u>	<u>\$50,559,727</u>	

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$20,450,000
ADMINISTRATION (4%)	(\$818,000)
OTHER SET ASIDES	(\$715,750)
Transferred from Admin to Construction	\$369,683
NET ARRA FUNDS	<u>\$19,285,933</u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 CENTERTOWN, CITY OF	\$2,866,652	\$222,606 (c)	\$222,606	6/25/09
2 SPRINGFIELD, CITY OF	\$4,000,000	\$947,901 (c)	\$947,901	6/25/09
TOTALS	<u>\$6,866,652</u>	<u>\$1,170,507</u>	<u>\$1,170,507</u>	
PROJECTS APPROVED IN SFY 2010:				
3 BREATHITT CO WATER DISTRICT	\$1,322,000	\$572,000 (c)	\$572,000	7/9/09; 11/24/09
4 WHITESBURG, CITY OF	\$171,840	\$171,794 (c)	\$171,794	7/9/09
5 MCKEE, CITY OF	\$1,100,000	\$1,099,903 (c)	\$1,099,903	8/6/09
6 BLACK MTN UTILITY DISTRICT	\$2,650,000	\$500,000 (c)	\$500,000	8/6/09
7 ELKTON, CITY OF	\$174,800	\$174,374 (c)	\$174,374	8/20/09
8 BLUEGRASS STATION	\$3,498,452	\$1,855,004 (c)	\$1,855,004	8/20/09
9 DAWSON SPRINGS, CITY OF	\$2,120,000	\$2,120,000 (c)	\$2,120,000	8/20/09
10 BURKESVILLE, CITY OF	\$1,153,000	\$1,153,000 (c)	\$1,153,000	9/3/09
11 LOUISVILLE WATER COMPANY	\$18,508,832	\$4,173,200 (c)	\$4,173,200	9/3/09; 2/4/10
12 JACKSON, CITY OF	\$1,500,000	\$1,500,000 (c)	\$1,500,000	9/3/09
13 PRESTONBURG, CITY OF	\$805,000	\$805,000 (c)	\$805,000	10/1/09
14 WINCHESTER, CITY OF	\$1,100,000	\$741,450 (c)	\$741,450	10/1/09
15 CAMPTON, CITY OF	\$6,966,088	\$683,200 (c)	\$683,200	10/1/09
16 WESTERN MASON WATER DISTRICT	\$578,000	\$500,000 (c)	\$500,000	10/1/09
17 GREENUP, CITY OF	\$2,915,099	\$1,381,963 (c)	\$1,381,963	11/12/09
18 WEST LIBERTY, CITY OF	\$3,050,300	\$684,537	\$684,537	5/5/11; revised from base fdg
TOTALS	<u>\$44,563,111</u>	<u>\$18,115,426</u>	<u>\$18,115,426</u>	
GRAND TOTALS - COMMITMENTS	<u>\$51,429,763</u>	<u>\$19,285,933</u>	<u>\$19,285,933</u>	
BALANCE AVAILABLE FOR LOAN			<u>\$0</u>	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
KY WWATERS ---- (FUND W)**

TOTAL AUTHORIZATION FY 25: 75,000,000
TOTAL AUTHORIZATION FY 26: 75,000,000

TOTAL AUTHORIZATIONS: 150,000,000

	TOTAL PROJECT AMOUNT	KIA GRANT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2025:					
1 Salyersville, City of	\$354,899	\$325,394	\$0 (c)	7/1/24	Emergency Funding
2 Marion, City of	\$1,827,600	\$1,827,600	\$0	10/3/24	Emergency Funding
3 Wood Creek Water District	\$57,000	\$57,000	\$0 (c)	11/7/24	Emergency Funding
4 Eddyville, City of	\$5,487,450	\$5,487,450	\$0	2/6/25	Emergency Funding
5 Arlington, City of	\$1,421,465	\$934,300	\$0	3/28/25	
6 Bedford, City of	\$1,320,000	\$1,320,000	\$0	3/28/25	
7 Black Mountain Utility District	\$3,022,100	\$3,022,100	\$0	3/28/25	
8 Booneville, City of	\$1,024,000	\$274,000	\$0	3/28/25	
9 Bradfordsville, City of	\$747,500	\$747,500	\$0	3/28/25	
10 Brodhead, City of	\$213,800	\$213,800	\$0	3/28/25	
11 Brodhead, City of	\$674,380	\$370,000	\$0	3/28/25	
12 Burkesville, City of	\$1,646,900	\$1,646,900	\$0	3/28/25	
13 Caveland Environmental Authority	\$7,112,000	\$7,112,000	\$0	3/28/25	
14 Cloverport, City of	\$7,171,000	\$7,171,000	\$0	3/28/25	
15 Columbus, City of	\$2,700,000	\$1,800,000	\$0	3/28/25	
16 Crab Orchard, City of	\$1,670,600	\$1,670,600	\$0	3/28/25	
17 Crab Orchard, City of	\$82,300	\$82,300	\$0	3/28/25	
18 Cumberland County Water District	\$2,722,285	\$2,465,000	\$0	3/28/25	
19 Elkhorn City, City of	\$1,283,800	\$1,283,800	\$0	3/28/25	
20 Evarts, City of	\$1,500,000	\$1,500,000	\$0	3/28/25	
21 Gamaliel, City of	\$5,181,780	\$5,009,600	\$0	3/28/25	
22 Hindman, City of	\$1,617,000	\$808,500	\$0	3/28/25	
23 Liberty, City of	\$9,044,000	\$9,044,000	\$0	3/28/25	
24 Livingston, City of	\$220,200	\$220,200	\$0	3/28/25	
25 Martin, City of	\$354,760	\$202,000	\$0	3/28/25	
26 Martin, City of	\$300,000	\$300,000	\$0 (c)	3/28/25	
27 Martin, City of	\$622,800	\$622,800	\$0	3/28/25	
28 McKee, City of	\$2,086,770	\$1,702,100	\$0	3/28/25	
29 Mercer County Sanitation District	\$11,154,000	\$11,154,000	\$0	3/28/25	
30 Morgan County Water District	\$500,000	\$500,000	\$0	3/28/25	
31 Mount Vernon, City of	\$917,100	\$917,100	\$0	3/28/25	
32 Mount Vernon, City of	\$12,804,380	\$12,600,000	\$0	3/28/25	
33 Mountain Water District	\$1,155,500	\$1,155,500	\$0 (c)	3/28/25	
34 Mountain Water District	\$2,454,000	\$2,454,000	\$0	3/28/25	
35 Sturgis, City of	\$235,400	\$235,400	\$0	3/28/25	
36 Sturgis, City of	\$1,804,500	\$1,804,500	\$0	3/28/25	
37 Whitesburg, City of	\$3,650,000	\$3,650,000	\$0	3/28/25	
38 Whitley County Water District	\$3,290,000	\$3,290,000	\$0	3/28/25	
Total	\$99,431,269	\$94,980,444	\$0		
PROJECTS APPROVED IN FY 2026:					
39 Providence, City of	\$880,000	\$880,000	\$0	7/24/25	Emergency Funding
40 Liberty, City of	\$12,563,000	\$12,563,000	\$0	5/21/26	
41 Martin, City of	\$514,800	\$514,800	\$0	5/21/26	
42 Martin County Sewer District	\$3,864,100	\$3,864,100	\$0	5/21/26	
43 Martin County Sewer District	\$6,596,750	\$6,596,750	\$0	5/21/26	
44 Martin County Sewer District	\$2,169,799	\$2,169,799	\$0	5/21/26	
45 Martin County Sewer District	\$1,687,380	\$1,687,380	\$0	5/21/26	
46 Oak Grove, City of	\$2,000,000	\$2,000,000	\$0	5/21/26	
47 Southern Water and Sewer District	\$4,211,643	\$4,211,643	\$0	5/21/26	
48 Evarts, City of	\$926,000	\$926,000	\$0	5/21/26	
49 Smithland, City of	\$1,164,665	\$1,164,665	\$0	5/21/26	
50 Martin County Water District	\$3,294,561	\$3,294,561	\$0	5/21/26	
51 Martin County Water District	\$769,210	\$769,210	\$0	5/21/26	
52 Martin County Water District	\$964,850	\$964,850	\$0	5/21/26	
53 Martin County Water District	\$6,471,900	\$6,471,900	\$0	5/21/26	
54 Elkhorn, City of	\$1,296,212	\$1,296,212	\$0	5/21/26	
55 Southern Water & Sewer District	\$900,500	\$0	\$900,500	5/21/26	
56 Southern Water & Sewer District	\$3,106,890	\$0	\$3,106,890	5/21/26	
Total	\$53,382,260	\$49,374,870	\$4,007,390		
GRAND TOTALS - COMMITMENTS	\$152,813,529	\$144,355,314	\$4,007,390		

bold, italics - pending board approval

(c) - Final amounts; Loan/Grant has been closed