



BOARD MEETING BOOKLET

JULY 11, 2024

VIA ZOOM

KENTUCKY INFRASTRUCTURE AUTHORITY
100 Airport Road, Third Floor
Frankfort, Kentucky 40601-3646
502-573-0260

TEAM 
KENTUCKY

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AGENDA

KENTUCKY INFRASTRUCTURE AUTHORITY BOARD MEETING

ZOOM: [July 11, 2024 KIA Board Meeting - ZOOM](#)
YouTube Live Stream: [July 11, 2024 - KIA Board Meeting YouTube](#)
www.kia.ky.gov
July 11, 1:00 P.M.

VIA ZOOM

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

I. BUSINESS (Board Action Required)

A. MINUTES

- | | | |
|---|-------------------------|----|
| 1. Consideration and Approval of the Minutes of the Kentucky Infrastructure Authority Regular Called Board Meeting of June 6, 2024
<i>(Attachment I.A.1.)</i> | Mr. Matt Sawyers, Chair | 9 |
| 1. Consideration and Approval of the Minutes of the Kentucky Infrastructure Authority Special Called Board Meeting of July 1, 2024
<i>(Attachment I.A.2.)</i> | Mr. Matt Sawyers, Chair | 17 |

B. NEW PROJECTS / ACTION ITEMS

- | | | |
|--|--|----|
| 1. Resolution and Order of the Board of Directors Authorizing an Amendment to a Fund A loan (A23-007) increasing the amount by \$26,222,500 for a total loan amount up to \$54,006,047 to the Louisville Metropolitan Sewer District, Jefferson County, Kentucky (SX21111024)
<i>(Attachment I.B.1.)</i> | Mr. Jory Becker, DOW
Mr. John Brady, KIA | 23 |
| 2. Resolution and Order of the Board of Directors for Approval of a Fund A loan (A24-014S) in the amount of \$13,600,000 to the City of Princeton f/b/o Princeton Water & Wastewater Commission, Caldwell County, Kentucky (SX21033010)
<i>(Attachment I.B.2.)</i> | Mr. Jory Becker, DOW
Mr. John Brady, KIA | 37 |
| 3. Resolution and Order of the Board of Directors Authorizing an Amendment to a Fund F loan (F23-006S) increasing the amount by \$1,200,000 for a total loan amount up to \$5,577,650 to the Adair County Water District, Adair County, Kentucky (WX21001032)
<i>(Attachment I.B.3.)</i> | Mr. Jory Becker, DOW
Mr. John Brady, KIA | 51 |
| 4. Resolution and Order of the Board of Directors for Approval of a Fund F loan (F23-134L) for an amount up to \$32,134,730 to the Louisville Water Company, Jefferson County, Kentucky (WX21111206)
<i>(Attachment I.B.4.)</i> | Mr. Jory Becker, DOW
Mr. John Brady, KIA | 65 |
| 5. Resolution and Order of the Board of Directors for Approval of a Fund F loan (F24-064E) for an amount up to \$6,501,690 to the Logan-Todd Regional Water Commission, Todd County, Kentucky (WX21219042)
<i>(Attachment I.B.5.)</i> | Mr. Jory Becker, DOW
Ms. Sandy Sanders, KIA | 77 |

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|----|--|--|-----|
| 6. | Resolution and Order of the Board of Directors for Approval of a Fund F loan (F24-066L) for an amount up to \$2,320,394 to the City of Danville, Boyle County, Kentucky (WX21021039)
<i>(Attachment I.B.6.)</i> | Mr. Jory Becker, DOW
Ms. Sandy Sanders, KIA | 89 |
| 7. | Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to Reimburse Capital Expenditures made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies
<i>(Attachment I.B.7.)</i> | Ms. Sandy Sanders, KIA | 101 |
| 8. | Resolution and Order of the Board of Directors of the Kentucky Infrastructure Authority Establishing Interest Rates for the WWaters Program For The Period July 1, 2024, through June 30, 2025
<i>(Attachment I.B.8.)</i> | Ms. Sandy Williams, KIA | 107 |

II. EXECUTIVE DIRECTOR’S REPORT

Ms. Sandy Williams, KIA

III. ANNOUNCEMENTS/NOTIFICATIONS

Mr. Matt Sawyers, Chair

1. Next KIA Board Meeting:
Tentatively: Thursday, August 1, 1:00 p.m.

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KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board

Meeting Date/Location: June 6, 2024 – 1:00 p.m.
Kentucky Infrastructure Authority
Via ZOOM Teleconference

Members Present:

Chairman Matt Sawyers, Commissioner Department for Local Government
Secretary Rebecca Goodman, Energy and Environment Cabinet
Mr. Ron Parritt, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission
Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet
Ms. Jennifer Schkenfelder, proxy for Secretary Jeff Noel, Cabinet for Economic Development
Mr. Bob Amato
Mayor Bruce Fraley, representing the Kentucky League of Cities
Judge Mark McKenzie, representing Kentucky Association of Counties
Ms. Shelley Porter, representing For Profit Water Companies
Mr. Russell Rose, representing Kentucky Rural Water Association
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

KIA Staff:

Ms. Sandy Williams, Executive Director
Mr. Milward Dedman, Deputy Executive Director
Ms. Julie Bickers, Regional Compliance Coordinator
Mr. John Brady, Financial Analyst
Mr. Jim Carpenter, Fiscal Officer & KIA Treasurer
Ms. Debbie Landrum, Regional Compliance Coordinator
Ms. Meg Link, Administrative Specialist III, and KIA Secretary
Ms. Natalie Lile, Assistant General Counsel
Ms. Sandy Sanders, Federal Program Specialist
Mr. Don Schierer, WRIS Resource Management Analyst
Mr. Thomas Schubert, GIS Specialist

Guests:

Mr. Jory Becker, Division of Water
Mr. David Bollinger, City of Hardinsburg
Ms. Katherine Halloran, Legislative Research Commission
Mr. B. R. Mingus, City of Hardinsburg
Ms. Holly Nicholas, Kentucky Engineering Group
Ms. Bethany Padgett, Office of Financial Management
Ms. Melissa Perry, Office of Financial Management
Ms. Jennifer Peters, Department for Local Government
Ms. Savannah Wiley, Legislative Research Commission

I. PROCEEDINGS

Vice Chair Russ Rose called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory had been distributed. He confirmed a quorum was present.

A. BUSINESS (Board Action Required)

1. APPROVAL OF MINUTES

For: KIA Regular Board Meeting of May 9, 2024

Mr. Shaun Youravich moved to approve the minutes of the May 9, 2024, regular board meeting. Ms. Shelley Porter seconded, and the motion carried unanimously.

B. NEW PROJECTS/ACTION ITEMS (Board Action Required)

1. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE ELECTION OF CHAIR OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

Ms. Rebecca Goodman nominated Mr. Matt Sawyers, the new Commissioner of the Department for Local Government. Judge Mark McKenzie seconded, and nominations were closed.

A voice vote and show of hands was taken. The nomination of Mr. Matt Sawyers was approved to serve as the KIA Board Chair.

Vice Chair Rose turned the meeting over to Chair Sawyers to run the remainder of the meeting.

2. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-023L) FOR AN AMOUNT UP TO \$120,000 TO THE CITY OF HARDINSBURG, BRECKINRIDGE COUNTY, KENTUCKY

Mr. Jory Becker, DOW, and Mr. John Brady, KIA, discussed the City of Hardinsburg's request for a Fund F loan in the amount of \$120,000 for the Lead Inventory and Replacement Plan project. The City will conduct the inventory of public and private service lines and connections in the distribution system to determine which, if any, are comprised of lead piping. The City will gather data within areas that were constructed prior to 1987 and establish a data management system and GIS inventory. PVA records have been reviewed and surveys sent out to all customers. It is estimated that 95% of surveys have been sent back into the City. A contractor will be hired to vacuum out meter boxes

that have been in place before 1987 to see the water lines coming into the box and then out of the box to the house or building. The exposed lines will be photographed, and the data uploaded to a software program. Once all data is collected, a determination will be made as to where the replacements must take place.

The City currently serves 5,553 residential customers and 310 commercial and industrial customers. They provide wholesale service to Cloverport Water & Sewer System and Irvington Water System.

Ms. Shelley Porter made the motion to approve the Fund F Loan, F24-023L, for an amount up to \$120,000 to the City of Hardinsburg with the standard conditions. Ms. Rebecca Goodman seconded, and the motion carried unanimously.

3. A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority’s funds with bond proceeds. The projects listed below are covered under this resolution.

BORROWER	FUND	AMOUNT	LOAN TOTAL
City of Hardinsburg	F24-023L	\$120,000	\$120,000

Ms. Shelley Porter made the motion to approve the Capital Reimbursement Resolution. Mr. Shawn Youravich seconded, and the motion carried unanimously.

Chairman Sawyers noted that KIA staff would like to discuss the next four agenda items pertaining to the interest rates for the period beginning July 1, 2024. He asked for a motion to proceed in that manner with Mr. John Brady presenting the information for each of the KIA Funds A, F, B and C and one vote afterwards.

Ms. Rebecca Goodman made the motion to roll all the following agenda items 4-7, into one vote following discussion. Mr. Bob Amato seconded, and the motion was unanimously passed.

- 4. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND A INTEREST RATES AND ADMINSTRATIVE FEES FOR THE PERIOD JULY 1, 2024, THROUGH JUNE 30, 2025**
- 5. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND F**

INTEREST RATES AND ADMINISTRATIVE FEES FOR THE PERIOD JULY 1, 2024, THROUGH JUNE 30, 2025

- 6. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND B INTEREST RATES FOR THE PERIOD JULY 1, 2024, THROUGH JUNE 30, 2025**
- 7. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND C INTEREST RATES AND ADMINISTRATIVE FEES FOR THE PERIOD JULY 1, 2024, THROUGH JUNE 30, 2025**

Mr. Brady discussed the four interest rates beginning on July 1st. He noted that it was recommended that the current KIA rates and administrative fees stay the same and he presented a summary.

Funds A, B, and F: Standard Rate: 2.25%; Non-standard (a) Rate: 1.25% and Non-standard (b) rate: 0.50%

Fund C: 1-5 years: 1.75%; 6-10 years: 2.25%; 11-20 years: 2.75% and Broadband: 4.25%

Judge Mark McKenzie made the motion to approve agenda items 4-7 pertaining to the 2025 Interest Rates for Funds A, F, B and C. Mr. Russ Rose seconded, and the motion was unanimously approved.

II. EXECUTIVE DIRECTOR’S REPORT

Director Williams thanked everyone and noted that she was very happy to report that all the notifications have been sent out pertaining to the 40 line-item grants that had been authorized in House Bill 1 in the 2024 Regular Session of the General Assembly. All recipients have been notified and asked to submit their specific project information with the WRIS SX/WX number. Grant Agreements should be sent out very soon.

She noted that the application and program handbook for the new Kentucky WWATERS loan program was authorized in House Bill 563 in the 2024 Regular Session. KIA is staffing up to review those applications and get them to the Board to review the scores. The Bill says that KIA is to evaluate and score the projects. KIA staff will present these applications to the Board in the coming months. The application handbook is under final review and should go out early next week. Applications will be accepted through August 16th. The deadline for submission to the General Assembly is December 1st.

A special thanks to John Brady for compiling the draft Intended Use Plan (IUP) and to James Nelson for completing and submitting the seven Capitalization Grants to EPA Region 4. The draft Intended Use Plans will be out for public comment in the next couple of weeks. Our hope is to receive the CAP Grant

award in the first year of the appropriations and, if we do, KIA will be eligible for any additional funding the second year that other states do not use. That funding will be reallocated so it's very important to get the applications submitted in a timely manner to be in the running for any additional funding that may be available in the second year.

Commissioner Sawyers thanked everyone and noted former Commissioner Dennis Keene's service to KIA and wished him well in his future endeavors. He said he looks forward to working with everyone.

ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

Thursday, July 11, 2024, at 1:00 p.m.

There being no further business, Ms. Rebecca Goodman made the motion to adjourn, Mr. Bob Amato seconded, and the motion carried. The June 6, 2024, the meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

Margaret F. Link
Kentucky Infrastructure Authority Secretary

June 12, 2024
Date

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KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board – Special Called Meeting

Meeting Date/Location: **July 1, 2024 – 10:00 a.m.**
Kentucky Infrastructure Authority
Via ZOOM Teleconference

Members Present:

Chairman Matt Sawyers, Commissioner Department for Local Government
Ms. Sarah Gaddis, proxy for Secretary Rebecca Goodman, Energy and Environment Cabinet
Mr. Ron Parritt, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission
Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet
Mr. Andy Luttner, proxy for Secretary Jeff Noel, Cabinet for Economic Development
Judge Mark McKenzie, representing Kentucky Association of Counties
Ms. Shelley Porter, representing For Profit Water Companies
Mr. Russell Rose, representing Kentucky Rural Water Association
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

Members Absent:

Mr. Bob Amato
Mayor Bruce Fraley, representing the Kentucky League of Cities

KIA Staff:

Ms. Sandy Williams, Executive Director
Mr. Milward Dedman, Deputy Executive Director
Mr. John Brady, Financial Analyst
Mr. Jim Carpenter, Fiscal Officer & KIA Treasurer
Mr. Kelly Cunnagin, Executive Staff Advisor
Ms. Meg Link, Administrative Specialist III, and KIA Secretary
Ms. Natalie Lile, Assistant General Counsel
Mr. Russell Neal, Staff Assistant
Ms. Sandy Sanders, Federal Program Specialist
Mr. Don Schierer, WRIS Resource Management Analyst
Mr. Thomas Schubert, GIS Specialist

Guests:

Mr. Casey Ellis, Kentucky Council of Area Development Districts
Ms. Katherine Halloran, Legislative Research Commission
Mayor Stanley Howard, City of Salyersville
Mr. Eddie Jacobs, Department for Local Government
Mr. Matt Jolly Summit Engineering
Ms. Bethany Padgett, Office of Financial Management
Ms. Melissa Perry, Office of Financial Management
Mr. Eric Ratliff, Big Sandy Area Development District
Ms. Savannah Wiley, Legislative Research Commission
Mr. Scott Young, Kentucky Rural Water Association

I. PROCEEDINGS

Chair Matt Sawyers called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory had been distributed. He confirmed a quorum was present.

A. NEW PROJECTS/ACTION ITEMS (Board Action Required)

1. **A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING A CONDITIONAL COMMITMENT FOR FINANCING FROM THE EMERGENCY KENTUCKY WWATERS FUND (W25-001E) FOR AN AMOUNT UP TO \$354,899 TO THE CITY OF SALYERSVILLE, KENTUCKY F/B/O SALYERSVILLE WATER WORKS**

Ms. Sandy Sanders, KIA, discussed the City of Salyersville's request for emergency funding through the Emergency Kentucky WWaters Fund. The Emergency Kentucky Water and Wastewater Assistance Fund was established to provide funding for troubled or economically restrained systems. The funding is dedicated to capital and non-capital expenses relating to restoring or avoiding imminent interruption of utility service provided by a public water or wastewater system after a declaration of emergency has been declared. The City of Salyersville f/b/o Salyersville Water Works has declared an emergency due to a 14-inch sewer line collapse which allowed raw sewage to run atop the surface and is requesting a grant in the amount of \$354,899 for related expenses. A temporary line has been installed on top of the surface for the sewage to be transported to the WWTP. The City will install 673 LF of 14-inch PVC piping and other appurtenances to replace the line. A notice of the need to revise and resubmit the Corrective Action Plan was sent from the Energy and Environment Cabinet to the City on June 14, 2024.

Judge Mark McKenzie asked representatives from Salyersville if this funding would cover all the costs of clean-up and reconstruction. They said the funding requested was for the total project.

Judge Mark McKenzie made the motion to approve the Emergency Kentucky WWaters grant funding, (W26-001E), for an amount up to \$354,899 to the City of Salyersville f/b/o Salyersville Water Works with the standard conditions. Mr. Shaun Youravich seconded, and the motion carried unanimously.

2. **A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO GRANTS AND LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority's funds with bond proceeds. The projects listed below are covered under this resolution.

BORROWER	FUND	AMOUNT	GRANT TOTAL
City of Salyersville	W25-001E	\$354,899	\$354,899

Ms. Geri Grigsby made the motion to approve the Capital Reimbursement Resolution. Mr. Russ Rose seconded, and the motion carried unanimously.

ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

Thursday, July 11, 2024, at 1:00 p.m.

There being no further business, Ms. Shelley Porter made the motion to adjourn, Mr. Andy Luttner seconded, and the motion carried. The July 1, 2024, the meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

Margaret F. Link
Kentucky Infrastructure Authority Secretary

July 1, 2024
Date

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND A LOAN (A23-007) INCREASE FOR AN AMOUNT UP TO \$54,006,047 TO THE LOUISVILLE AND JEFFERSON COUNTY METROPOLITAN SEWER DISTRICT, JEFFERSON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority previously approved a Federally Assisted Clean Water Revolving Fund Loan (A23-007) to the Louisville and Jefferson County Metropolitan Sewer District on December 7, 2023, in the amount of \$27,783,547 and the Louisville and Jefferson County Metropolitan Sewer District has requested to increase loan A23-007 by \$26,222,500; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the Louisville and Jefferson County Metropolitan Sewer District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the Amendment of a conditional Federally Assisted Clean Water Revolving Fund loan increasing the amount up to \$54,006,047 of project expense including capitalized interest for the construction period, to the Louisville and Jefferson County Metropolitan Sewer District on the Paddy's Run Flood Pumping Station project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 3.4%, not to exceed \$1,812,951, will be deducted from the approved loan amount. The unforgiven principal balance of \$52,193,096 shall be repaid

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 0.50%. In addition to debt service, a 0.25% annual administration fee on the unpaid loan balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of July, 2024.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

JULY 1, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor.
Frankfort, Kentucky 40601

Re: A23-007E
Morris Forman WWTP--2154
Activity ID: FGL20230006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Louisville and Jefferson County MSD is eligible to receive \$26,222,500.00 as a third (#3) additional funding amount, to the current funding from the Clean Water State Revolving Fund. This will bring the current loan amount to \$57,669,227.00. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Louisville and Jefferson County MSD's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was approved by DOW on March 3, 2024.
2. Plans and specifications were approved by DOW on March 26, 2024.
3. Final project proposals were received by the utility on July 29, 2021. The results of the evaluation of final project proposals were made public on September 21, 2021, and a contract award was made.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. Also, this project is being completed using a progressive design-build project delivery approach. Therefore, plans and specifications will be continually submitted for the duration of the project. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,

A handwritten signature in black ink, appearing to read 'S Gaddis', positioned above a horizontal line.

For:
Sarah Gaddis
Director, Division of Water

PM/JB:MO

c: Julie Bickers, KIA
Tony Parrot, Executive Director, Louisville and Jefferson County MSD
Stephanie Laughlin, MSD
Justin Carter, KIPDA

EXECUTIVE SUMMARY KENTUCKY INFRASTRUCTURE AUTHORITY FUND A, FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND		Reviewer	John Brady	
		Date	July 11, 2024	
		KIA Loan Number	A23-007 (Increase)	
		WRIS Number	SX21111024	
BORROWER	LOUISVILLE AND JEFFERSON COUNTY METROPOLITAN SEWER DISTRICT JEFFERSON COUNTY			
BRIEF DESCRIPTION				
The Louisville and Jefferson County Metropolitan Sewer District is requesting a Fund A loan in the amount of \$26,222,500 for the Paddy's Run Flood Pumping Station (FPS) and Capacity Improvements project. This project is receiving funding over multiple cycles. They received approval for \$27,783,547 from the KIA Board on December 7, 2023. This brings their total KIA loan amount up to \$54,006,047. The project will construct a new FPS that will provide a total estimated pumping capacity of 1,900 MGD. It will also include six new flood pumps, motors, and discharge pipes. SCADA and associated electrical and mechanical components will be installed to operate the new flood pumps in addition to the required aesthetic, plumbing, and HVAC equipment. The existing FPS, designed by the U.S. Army Corps of Engineers and put into service in 1953, will be decommissioned.				
PROJECT FINANCING		PROJECT BUDGET		
KIA Loan A23-007 Phase 1	\$27,783,547	Administrative Expenses	\$11,096,295	
KIA Loan A23-007 Phase 2	26,222,500	Eng - Design / Const	2,143,666	
CWP Grant - 21CWS054	13,243,974	Eng - Insp	7,138,241	
KIA Loan A23-007E	3,663,180	Eng - Other	1,680,000	
Louisville MSD	170,505,391	Construction	174,557,979	
		Equipment	27,164,320	
		Contingency	17,248,091	
		Other	390,000	
TOTAL	\$241,418,592	TOTAL	\$241,418,592	
REPAYMENT	Rate	0.50%	Est. Annual Payment \$2,876,053	
	Term	20 Years	1st Payment 6 Mo. After first draw	
PROFESSIONAL SERVICES	Engineer	Ulliman Schutte		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Construction Start	Jul-23		
	Construction Stop	Dec-26		
DEBT PER CUSTOMER	Existing	10,626		
	Future	10,563		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		258,333	\$61.72 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	221,454	136,869	84,585	1.6
Audited 2022	244,922	138,389	106,533	1.8
Audited 2023	274,638	144,616	130,022	1.9
Projected 2024	291,496	166,399	125,097	1.8
Projected 2025	311,427	167,763	143,664	1.9
Projected 2026	332,159	166,514	165,645	2.0
Projected 2027	354,237	183,236	171,001	1.9
Projected 2028	375,615	193,715	181,900	1.9

Reviewer: John Brady
Date: July 11, 2024
Loan Number: A23-007 Increase

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
LOUISVILLE AND JEFFERSON COUNTY
METROPOLITAN SEWER DISTRICT
PROJECT REVIEW
SX21111024**

I. PROJECT DESCRIPTION

The Louisville and Jefferson County Metropolitan Sewer District is requesting a Fund A loan in the amount of \$26,222,500 for the Paddy's Run Flood Pumping Station (FPS) and Capacity Improvements project. This project is receiving funding over multiple cycles. They received approval for \$27,783,547 from the KIA Board on December 7, 2023. This brings their total KIA loan amount up to \$54,006,047.

The project will construct a new FPS that will provide a total estimated pumping capacity of 1,900 MGD. It will also include six new flood pumps, motors, and discharge pipes. SCADA and associated electrical and mechanical components will be installed to operate the new flood pumps in addition to the required aesthetic, plumbing, and HVAC equipment. The existing FPS, designed by the U.S. Army Corps of Engineers and put into service in 1953, will be decommissioned.

The existing Paddy's Run FPS routinely pumps combined sewer overflows during wet weather events when the river is elevated, further protecting the public and many critical assets within MSD's sewer system. In addition to providing critical flood protection, the Paddy's Run FPS serves as essential wastewater infrastructure for combined sewer overflow control and is a required project in MSD's Consent Decree. This project will also help protect critical infrastructure within Rubbertown which could have catastrophic consequences if flooded, including releasing volatile chemicals and contaminants into the Ohio River. Failure to act on this project could result in an ever-increasing risk of life-threatening flooding in the community. Additionally, the inadequate capacity of the existing pump station would worsen the impact of a flood event by allowing a higher portion of wastewater in flood waters.

MSD currently serves 236,020 residential customers, 21,919 commercial customers, and 394 industrial customers.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 11,096,295
Engineering Fees - Design	2,143,666
Engineering Fees - Inspection	7,138,241
Engineering Fees - Other	1,680,000
Construction	174,557,979
Equipment	27,164,320
Contingency	17,248,091
Other	390,000
Total	\$241,418,592

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
KIA Loan A23-007 Phase 1	\$ 27,783,547	11.5%
KIA Loan A23-007 Phase 2	26,222,500	10.9%
CWP Grant - 21CWS054	13,243,974	5.5%
KIA Loan A23-007E	3,663,180	1.5%
Louisville MSD	170,505,391	71%
Total	\$241,418,592	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 54,006,047
Less: Principal Forgiveness	1,812,951
Amortized Loan Amount	\$ 52,193,096
Interest Rate	0.50%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 2,745,570
Administrative Fee (0.25%)	130,483
Total Estimated Annual Debt Service	\$ 2,876,053

V. PROJECT SCHEDULE

Construction Start: July 2023
Construction Stop: December 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	236,020
Commercial	21,919
Industrial	394
Total	258,333

B) Rates

Jefferson County Rates	<u>Proposed</u>	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	08/01/24	08/01/23	8/1/2022
Minimum	\$22.68	\$21.22	\$19.85
Per 1,000 Gallons	6.07	5.79	5.42
Consent Decree Surcharge	18.54	17.34	16.22
Cost for 4,000 gallons	\$65.50	\$61.72	\$57.75
Increase %	6.1%	6.9%	
Affordability Index (Rate/MHI)	1.2%	1.1%	1.1%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2017-2021, the Utility's service area population was 427,764 with a Median Household Income (MHI) of \$64,724. The project area population was 46,411 with an MHI of \$36,514. The MHI for the Commonwealth was \$55,454. The project will qualify for a 0.50% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project qualifies for \$15,082,000 of Green Project Reserve funding. The majority of the green project components fall under the environmentally innovative category.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of \$1,812,951 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years

ended June 30, 2021 through June 30, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 19% from \$329.4 million in 2021 to \$392 million in 2023 due to annual increases in service charges and revenues from a new customer base following MSD's acquisition of the Bullitt County Sanitation system. Operating expenses increased 13.6% from \$109.7 million to \$124.6 million during the same period due to higher service and administration costs. The debt coverage ratio was 1.6, 1.8, and 1.9 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 1.3, a debt-to-equity ratio of 3.1, 27 days of sales in accounts receivable, and 6.4 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase 6.9% in 2024 due to an existing rate increase and 6.1% in 2025 due to a proposed rate increase.
- 2) Sewer revenues will increase 6% annually beginning in 2026 due to rate increases anticipated from the MSD's Board.
- 3) Operating expenses will increase 4% annually due to inflation and general expenses for pending projects.
- 4) Debt service coverage is 1.9 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

MSD maintains debt reserve accounts on its senior obligations equal to at least 10% of the face amount of all bonds issued outstanding, 100% of the maximum aggregate net debt service in the current year or any future fiscal year, or 125% of the average aggregate net debt service in the current or any future fiscal year.

X. DEBT OBLIGATIONS

Amounts in Thousands

	<u>Outstanding</u>	<u>Maturity</u>
<u>Senior Debt</u>		
Series 2009C Bonds	\$ 180,000	2040
Series 2010A Bonds	330,000	2043
Series 2013B Bonds	89,300	2038
Series 2014A Bonds	77,280	2045
Series 2015A Bonds	168,525	2046
Series 2015B Bonds	59,865	2038
Series 2016A Bonds	145,470	2047
Series 2016B Bonds	16,585	2036
Series 2017A Bonds	138,035	2048
Series 2017B Bonds	13,505	2025
Series 2018A Bonds	60,380	2038
Series 2020A Bonds	221,355	2050
Series 2020B Bonds	96,927	2060
Series 2020C Bonds	37,790	2044
Series 2021A Bonds	214,665	2034
Series 2022A Bonds	223,500	2052
Series 2023A Bonds	49,745	2035
Series 2023B Bonds	41,950	2036
Series 2023C Bonds	348,380	2053
<u>Senior Subordinate Debt</u>		
2023 Commercial Paper	500,000	2026
<u>Subordinate Debt</u>		
Series 2014 GO Bonds	6,105	2030
Series 2017 GO Bonds	2,881	2035
KACO Lease	1,525	2031
KIA Loan A209-41	1,194	2033
KIA Loan A10-04A	1,420	2033
KIA Loan A10-05A	524	2033
KIA Loan A10-07A	1,331	2034
KIA Loan A11-15A	335	2033
KIA Loan A12-29A	4,323	2037
KIA Loan A17-028A	7,400	2044
KIA Loan A18-010A	947	2040
KIA Loan A19-015	2,414	2042
KIA Loan A19-028	22,700	2043
KIA Loan B10-01A	182	2030
KIA Loan B10-04A	210	2031
KIA Loan B15-006A	62	2038

KIA Loan A20-040 (i.a.o. \$2,944)		TBD
KIA Loan A21-022 (i.a.o. \$8,270)		TBD
KIA Loan A23-002 (i.a.o. \$11,200)		TBD
Total	\$ 3,066,810	

XI. CONTACTS

Legal Applicant	
Entity Name	Louisville and Jefferson County MSD
Authorized Official	Tony Parrott (Executive Director)
County	Jefferson
Email	tony.parrott@louisvillemsd.org
Phone	(502) 540-6533
Address	PO Box 740011 Louisville, KY 40201

Project Administrator	
Name	Stephanie Laughlin
Organization	Louisville & Jefferson County MSD
Email	stephanie.laughlin@louisvillemsd.org
Phone	(502) 523-9690
Address	700 W Liberty St Louisville, KY 40203

Project Consultant	
Name	Sheryl Chino
Organization	HDR, Inc.
Email	sheryl.chino@hdrinc.com
Phone	(270) 538-1506
Address	4645 Village Square Dr, Ste F Paducah, KY 42001

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**LOUISVILLE AND JEFFERSON COUNTY METROPOLITAN SEWER DISTRICT
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited</u> <u>2021</u>	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>
Balance Sheet								
Assets								
Current Assets	164,722	187,158	193,736	220,692	251,325	286,354	322,555	361,135
Other Assets	3,649,181	3,754,954	3,873,885	3,870,541	3,878,030	3,906,719	4,169,632	4,193,809
Total	<u>3,813,903</u>	<u>3,942,112</u>	<u>4,067,621</u>	<u>4,091,234</u>	<u>4,129,356</u>	<u>4,193,074</u>	<u>4,492,186</u>	<u>4,554,943</u>
Liabilities & Equity								
Current Liabilities	147,568	124,319	147,914	137,846	139,005	158,110	168,281	168,554
Long Term Liabilities	2,818,570	2,894,761	2,915,428	2,867,270	2,814,338	2,745,994	2,879,484	2,790,203
Total Liabilities	<u>2,966,138</u>	<u>3,019,080</u>	<u>3,063,342</u>	<u>3,005,115</u>	<u>2,953,343</u>	<u>2,904,104</u>	<u>3,047,765</u>	<u>2,958,757</u>
Net Assets	<u>847,765</u>	<u>923,032</u>	<u>1,004,279</u>	<u>1,086,118</u>	<u>1,176,013</u>	<u>1,288,969</u>	<u>1,444,421</u>	<u>1,596,186</u>
Cash Flow								
Revenues	329,418	365,367	392,026	418,602	443,718	469,842	497,528	526,870
Operating Expenses	109,741	118,978	124,641	129,627	134,812	140,204	145,812	153,776
Other Income	1,777	(1,467)	7,253	2,521	2,521	2,521	2,521	2,521
Cash Flow Before Debt Service	<u>221,454</u>	<u>244,922</u>	<u>274,638</u>	<u>291,496</u>	<u>311,427</u>	<u>332,159</u>	<u>354,237</u>	<u>375,615</u>
Debt Service								
Existing Debt Service	136,869	138,389	144,616	166,399	167,763	166,514	183,236	193,715
Proposed KIA Loan	0	0	0	0	0	0	0	2,876
Total Debt Service	<u>136,869</u>	<u>138,389</u>	<u>144,616</u>	<u>166,399</u>	<u>167,763</u>	<u>166,514</u>	<u>183,236</u>	<u>196,591</u>
Cash Flow After Debt Service	<u>84,585</u>	<u>106,533</u>	<u>130,022</u>	<u>125,097</u>	<u>143,664</u>	<u>165,645</u>	<u>171,001</u>	<u>181,900</u>
Ratios								
Current Ratio	1.1	1.5	1.3	1.6	1.8	1.8	1.9	2.1
Debt to Equity	3.5	3.3	3.1	2.8	2.5	2.3	2.1	1.9
Days Sales in Accounts Receivable	27.3	26.2	27.0	26.9	27.0	27.0	26.9	26.9
Months Operating Expenses in Unrestricted Cash	8.7	4.9	6.4	8.5	10.7	13.1	15.4	18.2
Debt Coverage Ratio	1.6	1.8	1.9	1.8	1.9	2.0	1.9	1.9

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A24-014S) FOR AN AMOUNT UP TO \$13,600,000 TO THE CITY OF PRINCETON F/B/O PRINCETON WATER AND WASTEWATER COMMISSION, CALDWELL COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Princeton f/b/o Princeton Water and Wastewater Commission, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to \$13,600,000 of project

expense including capitalized interest for the construction period, to the City of Princeton f/b/o Princeton Water and Wastewater Commission for the Princeton Wastewater Treatment Plant Improvements project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 26%, not to exceed \$3,538,202, will be deducted from the approved loan amount. The unforgiven principal balance of \$10,061,798 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 0.50%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$34,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$680,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of July, 2024.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

JULY 1, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor.
Frankfort, Kentucky 40601

Re: A24-014S
Princeton WWTP--499
Activity ID: FGL20240007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Princeton is eligible to receive \$13,600,000 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Princeton’s status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was submitted to DOW in June 2024.
2. Plans and specifications are expected to be submitted to DOW in August 2024.
3. Construction bids are expected to be opened in September 2024.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,

For:
Sarah Gaddis
Director, Division of Water

PM/TH:MNO

- c: Brock Thomas, Mayor
James Noel, Superintendent, Princeton Water & Wastewater Commission
Kyle Cunningham, Infrastructure Coordinator/GIS Specialist, Pennyriple Area Development District
Julie Bickers, KIA

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	July 11, 2024	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A24-014S	
REVOLVING LOAN FUND		WRIS Number	SX21033010	
BORROWER	CITY OF PRINCETON CALDWELL COUNTY			
BRIEF DESCRIPTION				
<p>The City of Princeton, for the benefit of the Princeton Water & Wastewater Commission, is requesting a Fund A loan in the amount of \$13,600,000 for the Wastewater Treatment Plant (WWTP) Improvements project. The WWTP is aging and will require numerous upgrades in order to continue operating at its current capacity. The project consists of several components that will improve the overall efficiency and reliability of its system. A new equalization basin and pump station will be added to address inflow and infiltration issues. The existing oxidation ditches will be modified to improve treatment and there will be repairs to the clarifiers. Improvements will be made to the existing control building and the emergency generator will be replaced. The project also includes miscellaneous electrical and mechanical improvements and a new SCADA system.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund A Loan	\$13,600,000	Administrative Expenses	\$50,000	
		Legal Expenses	10,000	
		Planning	25,000	
		Eng - Design / Const	712,500	
		Eng - Insp	461,000	
		Eng - Other	74,925	
		Construction	11,133,250	
		Contingency	1,113,325	
		Other	20,000	
TOTAL	\$13,600,000	TOTAL	\$13,600,000	
REPAYMENT	Rate	0.50%	Est. Annual Payment	\$554,446
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Kentucky Engineering Group, PLLC		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Apr-25		
	Construction Start	Jun-25		
	Construction Stop	Jun-26		
DEBT PER CUSTOMER	Existing	\$652		
	Proposed	\$2,183		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	<u>Users</u>	<u>Avg. Bill</u>	
		2,862	\$38.71	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	939,873	267,503	672,370	3.5
Audited 2022	846,821	269,144	577,677	3.1
Audited 2023	997,919	268,246	729,673	3.7
Projected 2024	1,001,812	272,539	729,273	3.7
Projected 2025	1,013,436	269,941	743,495	3.8
Projected 2026	1,024,412	267,903	756,509	3.8
Projected 2027	999,553	547,552	452,001	1.8
Projected 2028	931,501	827,418	104,083	1.1

Reviewer: John Brady
Date: July 11, 2024
Loan Number: A24-014S

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
CITY OF PRINCETON F/B/O PRINCETON WATER & WASTEWATER COMMISSION
CALDWELL COUNTY
PROJECT REVIEW
SX21033010**

I. PROJECT DESCRIPTION

The City of Princeton, for the benefit of the Princeton Water & Wastewater Commission, is requesting a Fund A loan in the amount of \$13,600,000 for the Wastewater Treatment Plant (WWTP) Improvements project. The WWTP is aging and requires numerous upgrades in order to continue operating at its current capacity. The project consists of the following components:

- Addition of a flow diversions structure
- New equalization basin pump station to address I&I issues
- Replacement of grit removal and influent screens
- Modifications to existing oxidation ditches to improve treatment
- Repairs to existing clarifiers
- Additional aeration to existing sludge holding basins
- Replacement of emergency generator and belt filter press
- New SCADA system
- Miscellaneous electrical and mechanical improvements

The City currently serves 2,403 residential customers, 450 commercial customers and 9 industrial customers.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 50,000
Legal Expenses	10,000
Planning	25,000
Engineering Fees - Design	570,000
Engineering Fees - Construction	142,500
Engineering Fees - Inspection	461,000
Engineering Fees - Other	74,925
Construction	11,133,250
Contingency	1,113,325
Other	20,000
Total	<u>\$13,600,000</u>

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund A Loan	\$13,600,000	100%
Total	\$13,600,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$13,600,000
Less: Principal Forgiveness	<u>3,538,202</u>
Amortized Loan Amount	\$10,061,798
Interest Rate	0.50%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 529,292
Administrative Fee (0.25%)	<u>25,154</u>
Total Estimated Annual Debt Service	\$ 554,446

V. PROJECT SCHEDULE

Bid Opening:	April 2025
Construction Start:	June 2025
Construction Stop:	June 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	2,403
Commercial	450
Industrial	<u>9</u>
Total	2,862

B) Rates

Sewer	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	08/01/19	07/01/16
Minimum (First 150 Cubic Feet)	\$10.86	\$10.41
Next 950 Cubic Feet (per 100)	7.24	6.52
Cost for 4,000 gallons	\$38.71	\$35.49
Increase %	9.1%	
Affordability Index (Rate/MHI)	1.0%	0.9%

Water - Inside City	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	07/01/23	08/01/19
Minimum (First 175 Cubic Feet)	\$16.94	\$14.60
Next 1,825 Cubic Feet (per 100)	4.00	3.36
Cost for 4,000 gallons	\$31.33	\$26.69
Increase %	17.4%	
Affordability Index (Rate/MHI)	0.8%	0.7%

Water - Outside City	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	07/01/23	08/01/19
Minimum (First 150 Cubic Feet)	\$21.05	\$15.05
Next 950 Cubic Feet (per 100)	5.73	5.37
Cost for 4,000 gallons	\$41.66	\$34.37
Increase %	21.2%	
Affordability Index (Rate/MHI)	1.1%	0.9%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 6,108 with a Median Household Income (MHI) of \$46,348. The MHI for the Commonwealth is \$60,183. The project will qualify for a 0.50% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project qualifies for Green Project Reserve funding for \$3,500,000. The green project components qualify under the

- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 26% of the assistance amount, not to exceed \$3,538,202, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2021 through June 30, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 10.5% from \$3.59 million in 2021 to \$3.97 million in 2023. Operating expenses increased 16% from \$2.71 million to \$3.14 million during the same period primarily due to costs related to wastewater treatment. The debt coverage ratio was 3.5, 3.1, and 3.7 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 12.0, a debt-to-equity ratio of 0.5, 32.2 days of sales in accounts receivable, and 17.0 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will remain flat in projected years.
- 2) Retail water revenues will increase 17.4% in 2024 due to an existing rate increase.
- 3) Wholesale water revenues will increase 9.8% in 2025, 9% in 2026, and 8.2% in 2027 due to future rate increase approved by the Public Service Commission.
- 4) Operating expenses will increase 2% annually due to inflation.
- 5) Debt service coverage is 1.1 in 2028 when the first full year of principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$680,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$34,000 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
USDA Revenue Bonds	\$ 2,607,000	2058
KIA Loan A09-27	272,380	2031
KIA Loan A209-11	210,713	2031
KIA Loan B10-06	180,543	2032
KACO Lease	790,000	2038
Total	\$ 4,060,636	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Princeton
Authorized Official	Brock Thomas (Mayor)
County	Caldwell
Email	brock.thomas@princetonkentucky.org
Phone	(270) 365-9575
Address	PO Box 231 Princeton, KY 42445

Applicant Contact	
Name	James Noel
Organization	Princeton Water & Wastewater Commission
Email	jamesnoel@princetonwater.com
Phone	(270) 365-9301
Address	618 Cadiz St Princeton, KY 42445

Project Administrator	
Name	Holly Nicholas
Organization	Kentucky Engineering Group, PLLC
Email	hnicholas@kyengr.com
Phone	(859) 333-9742
Address	PO Box 1034 Versailles, KY 40383

Consulting Engineer

PE Name	Matt Baker
Firm Name	Kentucky Engineering Group, PLLC
Email	mbaker@kyengr.com
Phone	(859) 251-4127
Address	101 High St Versailles, KY 40383

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF PRINCETON
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited</u> <u>2021</u>	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>
Balance Sheet								
Assets								
Current Assets	4,195,746	4,647,205	5,442,459	6,185,672	6,935,867	7,699,076	8,157,777	8,261,859
Other Assets	17,256,989	16,501,301	15,905,365	15,164,185	14,423,005	27,281,825	26,200,645	25,119,465
Total	21,452,735	21,148,506	21,347,824	21,349,857	21,358,872	34,980,901	34,358,422	33,381,324
Liabilities & Equity								
Current Liabilities	593,817	452,165	452,951	456,320	460,357	971,993	981,048	989,848
Long Term Liabilities	7,475,788	7,179,609	6,798,669	6,622,621	6,444,236	15,817,713	15,122,037	14,419,361
Total Liabilities	8,069,605	7,631,774	7,251,620	7,078,941	6,904,593	16,789,706	16,103,085	15,409,209
Net Assets	13,383,130	13,516,732	14,096,204	14,270,916	14,454,279	18,191,195	18,255,337	17,972,115
Cash Flow								
Revenues	3,591,878	3,900,787	3,968,547	4,126,434	4,202,185	4,278,570	4,354,428	4,354,428
Operating Expenses	2,710,806	3,083,897	3,143,473	3,211,814	3,275,941	3,341,350	3,442,068	3,510,120
Other Income	58,801	29,931	172,845	87,192	87,192	87,192	87,192	87,192
Cash Flow Before Debt Service	939,873	846,821	997,919	1,001,812	1,013,436	1,024,412	999,553	931,501
Debt Service								
Existing Debt Service	267,503	269,144	268,246	272,539	269,941	267,903	270,329	272,972
Proposed KIA Loan	0	0	0	0	0	0	277,223	554,446
Total Debt Service	267,503	269,144	268,246	272,539	269,941	267,903	547,552	827,418
Cash Flow After Debt Service	672,370	577,677	729,673	729,273	743,495	756,509	452,001	104,083
Ratios								
Current Ratio	7.1	10.3	12.0	13.6	15.1	7.9	8.3	8.3
Debt to Equity	0.6	0.6	0.5	0.5	0.5	0.9	0.9	0.9
Days Sales in Accounts Receivable	28.0	34.1	32.2	32.2	32.2	32.2	32.2	32.2
Months Operating Expenses in Unrestricted Cash	15.0	14.4	17.0	19.4	21.7	24.0	25.1	25.0
Debt Coverage Ratio	3.5	3.1	3.7	3.7	3.8	3.8	1.8	1.1

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND F LOAN (F23-006S) INCREASE FOR AN AMOUNT UP TO \$5,577,650 TO THE ADAIR COUNTY WATER DISTRICT, ADAIR COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority previously approved a Federally Assisted Drinking Water Revolving Fund Loan F23-006S to the Adair County Water District on February 2, 2023, in the amount of \$4,377,650 and the Adair County Water District has requested to increase loan F23-006S by \$1,200,000; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Adair County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such

statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the Amendment of a conditional Federally Assisted Drinking Water Revolving Fund loan increasing the amount up to \$5,577,650 of project expense including capitalized interest for the construction period, to the Adair County Water District for the Phase 23 Water Treatment Plant and System Improvements project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 65%, not to exceed \$3,629,468 will be deducted from the approved loan amount. The unforgiven principal balance of \$1,948,182 shall be repaid

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.25%. In addition to debt service, a 0.25% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$13,900 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$278,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of July, 2024.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

July 1, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F23-006S
Columbia-Adair Co Water Commission—55137
Project Name: Phase 23- Water Treatment Plant &
System Improvements
Activity ID: FGL20230007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Adair County Water District is eligible to receive a \$1,200,000.00 loan increase from the Drinking Water State Revolving Fund which will bring the total loan amount to \$5,577,650.00. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Adair County Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was approved by DOW on December 16, 2023.
2. Plans and specifications were approved by DOW on December 8, 2023, December 21, 2023, and June 14, 2024.
3. Construction bids were opened on June 20, 2024.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,



For:
Sarah Gaddis
Director, Division of Water

PM/TH:LM

c: Julie Bickers, KIA
David Jones, Adair County Water District
Lenny Stone, Adair County Water District
Holly Nicholas, Kentucky Engineering Group, PLLC
James Thompson, PE, Kentucky Engineering Group, PLLC

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	July 11, 2024	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F23-006S (Increase)	
REVOLVING LOAN FUND		WRIS Number	WX21001032	
BORROWER	ADAIR COUNTY WATER DISTRICT ADAIR COUNTY			
BRIEF DESCRIPTION				
<p>The Adair County Water District is requesting a Fund F loan increase in the amount of \$1,200,000 for the Phase 23 Water Treatment Plant (WTP) and System Improvements project. The original loan of \$4,377,650 was approved by the KIA Board on February 2, 2023. This will bring the total KIA loan amount to \$5,577,650. The request for additional funds is due to bids coming in higher than expected. No additional work is being funded with the loan increase. The project consists of installing plate settlers at the WTP to increase treatment capacity of the existing basins, improve effluent quality, and reduce associated operational costs. The disinfection system at the WTP will be converted from chlorine gas to sodium hypochlorite. Five of the District's seven water tanks are experiencing corrosion and will be rehabilitated. A water main extension will also be installed to provide a connection to an unserved area.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$5,577,650	Administrative Expenses	\$25,000	
		Legal Expenses	5,000	
		Planning	25,000	
		Eng - Design / Const	301,000	
		Eng - Insp	171,000	
		Eng - Other	25,000	
		Construction	4,619,850	
		Contingency	405,800	
TOTAL	\$5,577,650	TOTAL	\$5,577,650	
REPAYMENT	Rate	1.25%	Est. Annual Payment	\$115,265
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Kentucky Engineering Group		
	Bond Counsel	Rubin & Hays		
PROJECT SCHEDULE	Bid Opening	Jun-24		
	Construction Start	Oct-24		
	Construction Stop	Oct-25		
DEBT PER CUSTOMER	Existing	\$2,069		
	Proposed	\$2,008		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		8,453	\$48.94	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	2,148,276	1,632,291	515,985	1.3
Audited 2022	2,125,460	1,682,752	442,708	1.3
Audited 2023	2,526,962	1,693,138	833,824	1.5
Projected 2024	2,985,045	1,665,063	1,319,982	1.8
Projected 2025	2,901,564	1,661,968	1,239,596	1.7
Projected 2026	2,802,513	1,694,244	1,108,269	1.7
Projected 2027	2,708,978	1,816,068	892,910	1.5
Projected 2028	2,620,387	1,670,577	949,810	1.6

Reviewer: John Brady
Date: July 11, 2024
Loan Number: F23-006S

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
ADAIR COUNTY WATER DISTRICT, ADAIR COUNTY
PROJECT REVIEW
WX21001032**

I. PROJECT DESCRIPTION

The Adair County Water District is requesting a Fund F loan increase in the amount of \$1,200,000 for the Phase 23 Water Treatment Plant (WTP) and System Improvements project. The original loan of \$4,377,650 was approved by the KIA Board on February 2, 2023. This will bring the total KIA loan amount to \$5,577,650. The request for additional funds is due to bids coming in higher than expected. No additional work is being funded with the loan increase.

The project consists of installing plate settlers at the WTP to increase treatment capacity of the existing basins, improve effluent quality, and reduce associated operational costs. The disinfection system at the WTP will be converted from chlorine gas to sodium hypochlorite. Five of the Water District's seven water tanks are experiencing corrosion and will be rehabilitated. A water main extension will also be installed to provide a connection to an unserved area.

The Water District currently serves 7,774 residential customers and 670 commercial and industrial customers.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 25,000
Legal Expenses	5,000
Planning	25,000
Engineering Fees - Design	251,200
Engineering Fees - Construction	49,800
Engineering Fees - Inspection	171,000
Engineering Fees - Other	25,000
Construction	4,619,850
Contingency	405,800
Total	\$ 5,577,650

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund F Loan	\$ 5,577,650	100%
Total	\$ 5,577,650	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 5,577,650
Less: Principal Forgiveness	<u>3,629,468</u>
Amortized Loan Amount	\$ 1,948,182
Interest Rate	1.25%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 110,395
Administrative Fee (0.25%)	<u>4,870</u>
Total Estimated Annual Debt Service	\$ 115,265

V. PROJECT SCHEDULE

Bid Opening:	June 2024
Construction Start:	October 2024
Construction Stop:	October 2025

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	<u>Current</u>
Residential	7,774
Commercial	464
Industrial	<u>215</u>
Total	8,453

B) Rates

Water	<u>Current</u>	<u>Prior</u>	<u>Prior</u>
Date of Last Rate Increase	02/09/24	02/09/23	02/09/22
First 1,000 gallons	\$25.76	\$23.80	\$21.85
Next 4,000 gallons (per 1,000)	9.06	8.38	7.69
Cost for 4,000 gallons	<u>\$52.94</u>	<u>\$48.94</u>	<u>\$44.92</u>
Increase %	8.2%	8.9%	
Affordability Index (Rate/MHI)	1.5%	1.4%	1.3%

Sewer	Proposed	Current	Prior
Date of Last Rate Increase	02/09/24	02/09/23	02/09/22
Minimum Bill	\$10.66	\$9.44	\$8.22
Per 1,000 gallons	10.95	9.70	8.45
Cost for 4,000 gallons	\$54.46	\$48.24	\$42.02
Increase %	12.9%	14.8%	
Affordability Index (Rate/MHI)	1.5%	1.4%	1.2%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2016-2020, the Utility's service area population was 16,841 with a Median Household Income (MHI) of \$42,377. The MHI for the Commonwealth was \$52,238. The loan will qualify for a 1.25% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of \$3,629,468 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2021 through December 31, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 20.4% from \$5.47 million in 2021 to \$6.59 million in 2023 due to rate increases. Operating expenses increased 22.8% from \$3.33 million to \$4.09 million during the same period due to costs of materials and repairs. The debt coverage ratio was 1.3, 1.3, and 1.5 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 1.7, a debt-to-equity ratio of 1.2, 31.5 days of sales in accounts receivable, and 1.9 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 8.2% in 2024 due to an existing rate increase approved by the Public Service Commission (PSC).
- 2) Sewer revenues will increase 12.9% in 2024 due to an existing rate increase approved by the PSC.
- 3) Operating expenses will increase 2% annually due to inflation.
- 4) Debt service coverage is 1.7 in 2026 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The Water District is regulated by the PSC and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$5,577,650 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$278,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$13,900 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
2009 Revenue Bonds	\$ 888,000	2050
2011 Revenue Bonds	977,500	2051
2012 Revenue Bonds	1,221,000	2052
2013D Revenue Bonds	1,690,000	2040
2014 Revenue Bonds	600,500	2054
2020G Revenue Bonds	4,715,000	2045
2020 Revenue Bonds	1,870,500	2061
KIA Loan F06-01	1,097,654	2028
KIA Loan F07-01	269,002	2028
KIA Loan F10-01	1,899,000	2032
KIA Loan F10-02	761,416	2032
KIA Loan F11-10	636,585	2044
KIA Loan F12-04	2,114,437	2048
KIA Loan F20-09	793,057	2052
KIA Loan A20-016	1,875,065	2052
KIA Loan A24-007 (i.a.o. \$2,672,250)		TBD
Total	\$21,408,716	

XI. CONTACTS

Legal Applicant	
Entity Name	Adair County Water District
Authorized Official	David Jones (Chairman)
County	Adair
Email	utility@caud.net
Phone	(270) 384-2181
Address	109 Grant Lane Columbia, KY 42728

Applicant Contact	
Name	Lenny Stone
Organization	Columbia/Adair Utilities District
Email	lenny.stone@caud.net
Phone	(270) 384-2181
Address	PO Box 567 Columbia, KY 42728

Project Administrator	
Name	Holly Nicholas
Organization	Kentucky Engineering Group
Email	hnicholas@kyengr.com
Phone	(859) 333-9742
Address	PO Box 1034 Versailles, KY 40383

Consulting Engineer	
PE Name	James Thompson
Firm Name	Kentucky Engineering Group
Email	jthompson@kyengr.com
Phone	(859) 251-4127
Address	101 High St Versailles, KY 40383

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**ADAIR COUNTY WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)**

	<u>Audited</u> <u>2021</u>	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>
Balance Sheet								
Assets								
Current Assets	1,429,328	2,313,933	2,838,240	2,745,638	3,985,234	5,093,503	5,986,413	6,936,224
Other Assets	48,139,493	46,059,526	44,603,905	42,466,660	45,907,065	46,302,629	43,959,136	41,615,644
Total	49,568,821	48,373,459	47,442,145	45,212,298	49,892,299	51,396,132	49,945,549	48,551,867
Liabilities & Equity								
Current Liabilities	1,801,734	1,629,910	1,665,655	1,688,814	1,730,102	1,862,898	1,745,982	1,493,331
Long Term Liabilities	26,169,738	26,005,825	23,970,674	22,670,169	23,280,058	23,789,601	22,442,629	21,352,006
Total Liabilities	27,971,472	27,635,735	25,636,329	24,358,983	25,010,160	25,652,499	24,188,610	22,845,338
Net Assets	21,597,349	20,737,724	21,805,816	20,853,315	24,882,139	25,743,633	25,756,939	25,706,530
Cash Flow								
Revenues	5,473,645	5,953,698	6,591,506	7,182,878	7,182,878	7,182,878	7,182,878	7,182,878
Operating Expenses	3,332,588	3,832,784	4,092,220	4,225,509	4,308,990	4,408,041	4,501,576	4,590,167
Other Income	7,219	4,546	27,676	27,676	27,676	27,676	27,676	27,676
Cash Flow Before Debt Service	2,148,276	2,125,460	2,526,962	2,985,045	2,901,564	2,802,513	2,708,978	2,620,387
Debt Service								
Existing Debt Service	1,632,291	1,682,752	1,693,138	1,665,063	1,661,968	1,578,979	1,700,803	1,670,577
Proposed KIA Loan	0	0	0	0	0	115,265	115,265	115,265
Total Debt Service	1,632,291	1,682,752	1,693,138	1,665,063	1,661,968	1,694,244	1,816,068	1,785,842
Cash Flow After Debt Service	515,985	442,708	833,824	1,319,982	1,239,596	1,108,269	892,910	949,810
Ratios								
Current Ratio	0.8	1.4	1.7	1.6	2.3	2.7	3.4	4.6
Debt to Equity	1.3	1.3	1.2	1.2	1.0	1.0	0.9	0.9
Days Sales in Accounts Receivable	37.2	32.5	31.5	31.5	31.5	31.5	31.5	31.5
Months Operating Expenses in Unrestricted Cash	2.3	3.7	1.9	5.6	9.0	11.9	14.1	16.6
Debt Coverage Ratio	1.3	1.3	1.5	1.8	1.7	1.7	1.5	1.6

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F23-134L) FOR AN AMOUNT UP TO \$32,134,730 TO THE LOUISVILLE WATER COMPANY, JEFFERSON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Louisville Water Company, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$32,134,730 of project expense including capitalized interest for the construction period, to the Louisville Water Company for the Private Lead Service Line Replacement project. Such amounts are

subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 71%, not to exceed \$22,791,330 will be deducted from the approved loan amount. The unforgiven principal balance of \$9,343,400 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 0.50%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of July, 2024.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

Rebecca W. Goodman
SECRETARY

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Anthony R. Hatton
COMMISSIONER

July 1, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor.
Frankfort, Kentucky 40601

Re: F23-134L
Louisville Water Company –2129
Activity ID: FGL20230008

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Louisville Water Company is eligible to receive \$32,134,730.00 from the Drinking Water State Revolving Fund - Lead Service Line Replacement appropriation. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

This project is to perform replacement of lead service lines in the Louisville Water Company’s drinking water distribution system. Due to the individual nature of the lead inventory and replacement projects, elements of plans and specifications review, environmental review, and procurement will be assessed on a case-by-case basis.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

For:
Sarah Gaddis, Director
Division of Water

PM/JB: LM

- c: Debbie Landrum, Kentucky Infrastructure Authority
- Jordan Basham, Louisville Water Company
- David Mulloy, P.E., Louisville Water Company
- Joseph D Sloan, Louisville Water Company
- Spencer Bruce, President & CEO, Louisville Water Company

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	July 11, 2024	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F23-134L	
REVOLVING LOAN FUND		WRIS Number	WX21111206	
BORROWER	LOUISVILLE WATER COMPANY JEFFERSON COUNTY			
BRIEF DESCRIPTION				
<p>The Louisville Water Company (LWC) is requesting a Fund F loan in the amount of \$32,134,730 for the Private Lead Service Line Replacement project. The project consists of the identification and complete replacement of all lead service lines for approximately 32,000 households in the economically disadvantaged areas of Louisville Metro. There will be a comprehensive plan for outreach in the areas and the replacement of the lines will come at no cost to the customer. A process is in place to identify the material of the private side portion of the service line which will include point entry inspection or potholing. The LWC has invested significant resources identifying areas most likely to include lead service lines on their property, the majority of which are in the system's most economically disadvantaged areas. They manage a robust GIS system that includes detailed records of infrastructure, census tract data, mapping of the entire service area, and construction dates of homes. The project will accomplish one of the Bipartisan Infrastructure Law's main priorities of replacing all lead service lines in disadvantaged areas around the nation.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$32,134,730	Administrative Expenses	\$300,000	
Louisville Water	8,789,300	Eng - Design / Const	2,305,150	
		Eng - Insp	2,451,900	
		Construction	35,345,700	
		Equipment	243,200	
		Other	278,080	
TOTAL	<u>\$40,924,030</u>	TOTAL	<u>\$40,924,030</u>	
REPAYMENT	Rate	0.50%	Est. Annual Payment	\$519,531
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Louisville Water Company		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Nov-24		
	Construction Start	Jan-25		
	Construction Stop	Sep-27		
DEBT PER CUSTOMER	Existing	\$1,095		
	Proposed	\$835		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		302,444	\$28.17	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	105,448,696	29,019,969	76,428,727	3.6
Audited 2022	108,223,561	29,906,220	78,317,341	3.6
Audited 2023	119,260,997	33,173,000	86,087,997	3.6
Projected 2024	121,625,912	35,303,627	86,322,285	3.4
Projected 2025	116,349,817	34,394,877	81,954,940	3.4
Projected 2026	110,862,678	33,510,894	77,351,784	3.3
Projected 2027	105,156,054	32,609,594	72,546,460	3.2
Projected 2028	99,221,165	32,283,324	66,937,841	3.1

Reviewer: John Brady
Date: July 11, 2024
Loan Number: F23-134L

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
LOUISVILLE WATER COMPANY, JEFFERSON COUNTY
PROJECT REVIEW
WX21111206**

I. PROJECT DESCRIPTION

The Louisville Water Company (LWC) is requesting a Fund F loan in the amount of \$32,134,730 for the Private Lead Service Line Replacement project. The project consists of the identification and complete replacement of all lead service lines for approximately 32,000 households in some of the most economically disadvantaged areas of Louisville Metro. There will be a comprehensive plan for outreach in these areas and the replacement of the lines will come at no cost to the customer. A process is in place to identify the material of the private side portion of the service line which will include point entry inspection or potholing. The LWC has invested significant resources identifying areas most likely to include lead service lines on their property, the majority of which were built prior to 1950. They manage a robust GIS system that includes detailed records of infrastructure, census tract data, mapping of the entire service area, and construction dates of homes. The project will accomplish one of the Bipartisan Infrastructure Law's top priorities of replacing all lead service lines in disadvantaged areas around the nation.

The LWC currently serves 258,633 residential customers and 43,802 commercial, industrial, and other customers. They provide wholesale service to 9 different systems in the state.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 300,000
Engineering Fees - Construction	2,305,150
Engineering Fees - Inspection	2,451,900
Construction	35,345,700
Equipment	243,200
Other	278,080
Total	\$ 40,924,030

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund F Loan	\$ 32,134,730	79%
Louisville Water	8,789,300	21%
Total	\$ 40,924,030	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 32,134,730
Less: Principal Forgiveness	<u>22,791,330</u>
Amortized Loan Amount	\$ 9,343,400
Interest Rate	0.50%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 491,501
Administrative Fee (0.30%)	<u>28,030</u>
Total Estimated Annual Debt Service	\$ 519,531

V. PROJECT SCHEDULE

Bid Opening:	November 2024
Construction Start:	January 2025
Construction Stop:	September 2027

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

	<u>Current</u>	<u>Prior</u>	<u>Prior</u>
Date of Last Rate Increase	01/01/24	01/01/23	01/01/22
Minimum	\$16.39	\$15.64	\$14.74
First 2,000 gallons	3.14	3.00	3.14
Next 8,000 gallons (per 1,000)	<u>4.32</u>	<u>4.12</u>	<u>3.95</u>
Cost for 4,000 gallons	\$28.17	\$26.88	\$25.78
Increase %	4.8%	4.3%	
Affordability Index (Rate/MHI)	0.5%	0.5%	0.4%

B) Rates

Wholesale	<u>Current</u>	<u>Prior</u>	<u>Prior</u>
Date of Last Rate Increase	01/01/24	01/01/23	01/01/22
Per 1,000 gallons	\$2.72	\$2.63	\$2.55
Increase %	3.4%	3.1%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population was 852,003 with a Median Household Income (MHI) of \$69,792. The project area MHI is \$36,371. The MHI for the Commonwealth is \$60,183. The project will qualify for a 0.50% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 71% of the assistance amount, not to exceed \$22,791,330, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2021 through December 31, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 11.1% from \$214.60 million in 2021 to \$238.35 million in 2023 due to rate increases and water consumption. Operating expenses increased 15.7% from \$109.65 million to \$126.83 million during the same period due to water treatment and administration expenses. The debt coverage ratio was 3.6 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 2.1, a debt-to-equity ratio of 0.4, 20.3 days of sales in accounts receivable, and 4.0 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Retail water revenues will increase 4.8% in 2024 due to an existing rate increase.
- 2) Wholesale water revenues will increase 3.4% in 2024 due to an existing rate increase.

- 3) Operating expenses will increase 4% annually due to inflation.
- 4) Debt service coverage is 3.1 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The LWC maintains a Depreciation Fund and Infrastructure Replacement Reserve Fund sufficient to meet KIA’s Replacement Reserve for this loan. As of December 31, 2023 the balance of these two accounts was \$23,349,208.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
2015 Revenue Bonds	\$ 89,135,000	2035
2019 Revenue Bonds	119,580,000	2039
2022 Revenue Bonds	121,675,000	2042
KIA Loan F209-06	859,582	2031
KIA Loan F21-040 (i.a.o. \$537,850)		TBD
Total	\$331,249,582	

XI. CONTACTS

Legal Applicant	
Entity Name	Louisville Water Company
Authorized Official	Spencer Bruce (President/CEO)
County	Jefferson
Email	sbruce@louisvillewater.com
Phone	(502) 569-3675
Address	550 S Third St Louisville, KY 40202

Applicant Contact	
Name	Jordan Basham
Organization	Louisville Water Company
Email	jbasham@louisvillewater.com
Phone	(502) 537-4953
Address	550 S Third St Louisville, KY 40202

Project Administrator

Name	David Mulloy
Organization	Louisville Water Company
Email	dmulloy@louisvillewater.com
Phone	(502) 569-3600
Address	550 S Third St Louisville, KY 40202

Consulting Engineer

PE Name	Joseph Sloan
Firm Name	Louisville Water Company
Email	jsloan@louisvillewater.com
Phone	(502) 569-3600
Address	550 S Third St Louisville, KY 40202

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

LOUISVILLE WATER COMPANY
FINANCIAL SUMMARY (DECEMBER YEAR END)

	<u>Audited</u> <u>2021</u>	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>
Balance Sheet								
Assets								
Current Assets	98,222,707	105,152,821	134,791,716	138,704,731	146,900,225	154,635,404	161,890,050	168,583,834
Other Assets	1,424,555,641	1,527,070,368	1,527,868,088	1,558,051,012	1,579,123,988	1,596,578,527	1,650,094,455	1,656,615,495
Total	1,522,778,348	1,632,223,189	1,662,659,804	1,696,755,743	1,726,024,213	1,751,213,931	1,811,984,505	1,825,199,329
Liabilities & Equity								
Current Liabilities	54,449,265	52,486,226	65,343,936	65,978,410	66,576,963	67,119,857	68,194,363	68,784,163
Long Term Liabilities	419,032,306	484,812,542	448,528,197	450,139,552	427,945,372	405,948,023	392,430,843	369,470,263
Total Liabilities	473,481,571	537,298,768	513,872,133	516,117,962	494,522,335	473,067,880	460,625,206	438,254,426
Net Assets	1,049,296,777	1,094,924,421	1,148,787,671	1,180,637,781	1,231,501,878	1,278,146,051	1,351,359,299	1,386,944,903
Cash Flow								
Revenues	214,600,033	224,134,477	238,351,396	246,628,284	246,628,284	246,628,284	246,628,284	246,628,284
Operating Expenses	109,649,174	117,545,541	126,829,204	131,902,372	137,178,467	142,665,606	148,372,230	154,307,119
Other Income	497,837	1,634,625	7,738,805	6,900,000	6,900,000	6,900,000	6,900,000	6,900,000
Cash Flow Before Debt Service	105,448,696	108,223,561	119,260,997	121,625,912	116,349,817	110,862,678	105,156,054	99,221,165
Debt Service								
Existing Debt Service	29,019,969	29,906,220	33,173,000	35,303,627	34,394,877	33,510,894	32,609,594	32,283,324
Proposed KIA Loan	0	0	0	0	0	0	0	519,531
Total Debt Service	29,019,969	29,906,220	33,173,000	35,303,627	34,394,877	33,510,894	32,609,594	32,802,855
Cash Flow After Debt Service	76,428,727	78,317,341	86,087,997	86,322,285	81,954,940	77,351,784	72,546,460	66,937,841
Ratios								
Current Ratio	1.8	2.0	2.1	2.1	2.2	2.3	2.4	2.5
Debt to Equity	0.5	0.5	0.4	0.4	0.4	0.4	0.3	0.3
Days Sales in Accounts Receivable	24.1	18.6	20.3	20.3	20.3	20.3	20.3	20.3
Months Operating Expenses in Unrestricted Cash	8.1	4.7	4.0	4.2	4.8	5.2	5.6	6.2
Debt Coverage Ratio	3.6	3.6	3.6	3.4	3.4	3.3	3.2	3.1

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-064E) FOR AN AMOUNT UP TO \$6,501,690 TO THE LOGAN/TODD REGIONAL WATER COMMISSION, TODD COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Logan/Todd Regional Water Commission, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$6,501,690 of project expense including capitalized interest for the construction period, to the Logan/Todd Regional Water Commission for the LTRWC-Additional Sedimentation Train/General

Plant Expansion project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 100%, not to exceed \$6,501,690 will be deducted from the approved loan amount.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of July, 2024.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

July 1, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F24-064E
Logan Todd Regional Water Commission--6029
Activity ID: FGL20240007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Logan-Todd Regional Water Commission is eligible to receive up to \$6,501,690.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Logan-Todd Regional Water Commission’s status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW by October 2024.
2. Plans and specifications are expected to be submitted to DOW by May 2025.
3. Construction bids are expected to be opened by July 2025.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

For: Sarah Gaddis
Director, Division of Water

LM/TH

c: John Mason Barnes, Chairman, Logan-Todd Regional Water Commission
Kyle Kenner, Logan-Todd Regional Water Commission
Julie Bickers, Kentucky Infrastructure Authority

EXECUTIVE SUMMARY		Reviewer	Sandy Sanders	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	July 11, 2024	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F24-064E	
REVOLVING LOAN FUND		WRIS Number	WX21219042	
BORROWER	LOGAN/TODD REGIONAL WATER COMMISSION TODD COUNTY			
BRIEF DESCRIPTION				
The Logan/Todd Regional Water Commission (LTRWC) is requesting a Fund F loan in the amount of \$6,501,690 for the LTRWC Additional Sedimentation Train/General Plant Expansion project. The Commission is expanding the plant capacity from 10 to 12 MGD by adding membrane filter capacity. This expansion would include the addition of a third sedimentation train along with upgrades to most of the plant's components. The project also includes the addition of granular carbon filters to provide TOC and PFAS removal. The plant does not currently have adequate mechanisms to treat for these contaminants.				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$6,501,690	Administrative Expenses	\$50,000	
F25-010	4,471,056	Planning	295,000	
Municipal Bond	8,502,254	Eng - Design / Const	1,250,000	
		Eng - Insp	650,000	
		Eng - Other	180,000	
		Construction	15,500,000	
		Contingency	1,550,000	
TOTAL	<u>\$19,475,000</u>	TOTAL	<u>\$19,475,000</u>	
REPAYMENT	Rate	N/A	Est. Annual Payment	\$0
	Term	N/A	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	McGhee Engineering, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	May-25		
	Construction Start	Aug-25		
	Construction Stop	Jul-26		
DEBT PER CUSTOMER	Existing	\$3,152		
	Proposed	\$3,298		
OTHER DEBT	See Attached			
WHOLESALE RATES	Current	<u>Users</u> 13	\$3.33 (for 1,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	5,995,842	3,437,981	2,557,861	1.7
Audited 2022	5,611,814	3,281,294	2,330,520	1.7
Audited 2023	5,389,904	3,281,294	2,108,610	1.6
Projected 2024	5,292,807	3,556,953	1,735,854	1.5
Projected 2025	5,220,390	3,562,720	1,657,670	1.5
Projected 2026	5,146,524	3,571,954	1,574,570	1.4
Projected 2027	5,043,681	4,190,037	853,644	1.2
Projected 2028	4,966,831	4,194,065	772,766	1.2

Reviewer: Sandy Sanders
 Date: July 11, 2024
 Loan Number: F24-064E

**KENTUCKY INFRASTRUCTURE AUTHORITY
 DRINKING WATER STATE REVOLVING FUND (FUND F)
 LOGAN/TODD REGIONAL WATER COMMISSION, TODD COUNTY
 PROJECT REVIEW
 WX21219042**

I. PROJECT DESCRIPTION

The Logan/Todd Regional Water Commission (LTRWC) is requesting a Fund F loan in the amount of \$6,501,690 for the LTRWC Additional Sedimentation Train/General Plant Expansion project. The Commission is expanding the plant capacity from 10 to 12 MGD by adding membrane filter capacity. This expansion would include the addition of a third sedimentation train along with upgrades to most of the plant's components. The project also includes the addition of granular carbon filters to provide TOC and PFAS removal. The plant does not currently have adequate mechanisms to treat for these contaminants.

The LTRWC currently serves 13 wholesale customers which includes Logan, Todd and Christian counties in Kentucky and Springfield, Tennessee.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 50,000
Planning	295,000
Engineering Fees - Design	800,000
Engineering Fees - Construction	450,000
Engineering Fees - Inspection	650,000
Engineering Fees - Other	180,000
Construction	15,500,000
Contingency	1,550,000
Total	\$19,475,000

III. PROJECT FUNDING

	Amount	%
Fund F Loan	\$ 6,501,690	33%
F25-010	4,471,056	23%
Logan Todd	8,502,254	44%
Total	\$19,475,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 6,501,690
Less: Principal Forgiveness	<u>6,501,690</u>
Amortized Loan Amount	\$ -

V. PROJECT SCHEDULE

Bid Opening:	May 2025
Construction Start:	August 2025
Construction Stop:	July 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Wholesale	<u>13</u>
Total	13

B) Rates

	Current	Prior	Prior
Date of Last Rate Increase	<u>04/01/20</u>	<u>01/01/14</u>	<u>03/01/13</u>
Cost per 1,000 Gallons	\$3.33	\$3.91	\$3.83
Increase %	-14.8%	2.1%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2017-2021, the Utility's service area population was 46,782 with a Median Household Income (MHI) of \$50,128. The MHI for the Commonwealth is \$55,454.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 100% of the assistance amount, not to exceed \$6,501,690 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended January 1, 2021, through December 31, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from

the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 1% from \$8.5 million in 2021 to \$8.6 million in 2023 primarily due to increased sales. Operating expenses increased 37.6% from \$2.6 million to \$3.5 million during the same period primarily due to increases in utility and chemical expenses as well as taxes associated with property in Tennessee. The debt coverage ratio was 1.7, 1.7, and 1.6 in 2021, 2022 and 2023.

The balance sheet reflects a current ratio of 1.7, a debt-to-equity ratio of 6.6, 33.5 days of sales in accounts receivable, and 13.3 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues are expected to remain flat in projected years.
- 2) Expenses will increase 2% annually due to inflation and expected increases in general operational expenses.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$326,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$16,300 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS (as of December 31, 2023)

	<u>Outstanding</u>	<u>Maturity</u>
KIA Loan F01-04	\$ 2,431,121	2033
KIA Loan F02-01	1,399,171	2033
Citigroup Global Markets, Inc.	38,395,000	2047
USDA Rural Development - 08	5,088,000	2059
USDA Rural Development - 09	8,721,000	2059
USDA Rural Development - 10	7,753,000	2059
USDA Rural Development - 12	1,262,500	2061
Total	<u>\$65,049,792</u>	

XI. CONTACTS

Legal Applicant

Entity Name	Logan/Todd Regional Water Commission
Authorized Official	John Mason Barnes (Chairman)
County	Todd
Email	nsummers@ltrwc.org
Phone	270-483-6990
Address	PO Box 400 Guthrie, KY 42234

Applicant Contact

Name	Kyle Kenner
Organization	Logan/Todd Regional Water Commission
Email	kkenner@ltrwc.org
Phone	270-483-6990
Address	PO Box 400 Guthrie, KY 42234

Project Administrator

Name	Amy Frogue
Organization	Pennyriple Area Development District
Email	amy.frogue@ky.gov
Phone	270-886-9484
Address	300 Hammond Drive Hopkinsville, KY 42240

Consulting Engineer

PE Name	Chris Wilcutt
Firm Name	McGhee Engineering, Inc.
Email	chris.wilcutt@mcgheeengineering.com
Phone	270-483-6990
Address	202 S Ewing Street Guthrie, KY 42234

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**LOGAN/TODD REGIONAL WATER COMMISSION
FINANCIAL SUMMARY (DECEMBER YEAR END)**

	<u>Audited</u> <u>2021</u>	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>
Balance Sheet								
Assets								
Current Assets	8,880,097	7,859,166	4,920,126	6,639,428	8,297,098	9,871,668	10,725,312	11,498,078
Other Assets	72,025,841	72,731,993	75,626,368	73,227,023	70,827,678	68,428,333	78,515,423	75,629,203
Total	80,905,938	80,591,159	80,546,494	79,866,451	79,124,776	78,300,001	89,240,735	87,127,281
Liabilities & Equity								
Current Liabilities	2,905,699	2,956,967	2,974,688	2,978,339	3,053,237	3,128,326	3,706,393	3,941,169
Long Term Liabilities	70,743,143	68,940,776	67,032,913	65,327,439	63,550,767	61,702,806	69,316,372	66,663,468
Total Liabilities	73,648,842	71,897,743	70,007,601	68,305,778	66,604,004	64,831,132	73,022,765	70,604,637
Net Assets	7,257,096	8,693,416	10,538,893	11,560,673	12,520,772	13,468,869	16,217,970	16,522,644
Cash Flow								
Revenues	8,477,387	8,799,069	8,563,128	8,563,128	8,563,128	8,563,128	8,563,128	8,563,128
Operating Expenses	2,580,543	3,291,720	3,549,864	3,646,961	3,719,378	3,793,244	3,896,087	3,972,937
Other Income	98,998	104,465	376,640	376,640	376,640	376,640	376,640	376,640
Cash Flow Before Debt Service	5,995,842	5,611,814	5,389,904	5,292,807	5,220,390	5,146,524	5,043,681	4,966,831
Debt Service								
Existing Debt Service	3,437,981	3,281,294	3,281,294	3,556,953	3,562,720	3,571,954	4,190,037	4,194,065
Proposed KIA Loan	0	0	0	0	0	0	0	0
Total Debt Service	3,437,981	3,281,294	3,281,294	3,556,953	3,562,720	3,571,954	4,190,037	4,194,065
Cash Flow After Debt Service	2,557,861	2,330,520	2,108,610	1,735,854	1,657,670	1,574,570	853,644	772,766
Ratios								
Current Ratio	3.1	2.7	1.7	2.2	2.7	3.2	2.9	2.9
Debt to Equity	10.1	8.3	6.6	5.9	5.3	4.8	4.5	4.3
Days Sales in Accounts Receivable	30.3	33.2	33.5	33.5	33.5	33.5	33.5	33.5
Months Operating Expenses in Unrestricted Cash	37.4	25.1	13.3	18.8	23.8	28.4	30.5	32.3
Debt Coverage Ratio	1.7	1.7	1.6	1.5	1.5	1.4	1.2	1.2

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-066L) FOR AN AMOUNT UP TO \$2,320,394 TO THE CITY OF DANVILLE, BOYLE COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Danville, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$2,320,394 of project expense including capitalized interest for the construction period, to the City of Danville for the Danville Lead & Copper Replacements project. Such amounts are subject to

adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness not to exceed \$1,333,983 will be deducted from the approved loan amount. The unforgiven principal balance of \$986,411 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.25%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$5,800 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$116,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 11th day of July, 2024.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

July 1, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor.
Frankfort, Kentucky 40601

Re: F24-066L
City of Danville –367
Activity ID: FGL20240016

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Danville is eligible to receive \$2,320,394.00 from the Drinking Water State Revolving Fund - Lead Service Line Replacement appropriation. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

This project is to perform replacement of lead service lines in the City of Danville’s drinking water distribution system. Due to the individual nature of the lead inventory and replacement projects, elements of plans and specifications review, environmental review, and procurement will be assessed on a case-by-case basis.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

FOR:
Sarah Gaddis, Interim Director
Division of Water

PM/JB: LM

- c: Debbie Landrum, Kentucky Infrastructure Authority
- Honorable J.H. Atkins, City of Danville
- Erica Engle, City of Danville
- Richard Kyle Smith, PE, Hdr Engineering Inc.

EXECUTIVE SUMMARY		Reviewer	Sandy Sanders	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	July 11, 2024	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F24-066L	
REVOLVING LOAN FUND		WRIS Number	WX21021039	
BORROWER	CITY OF DANVILLE BOYLE COUNTY			
BRIEF DESCRIPTION				
The City of Danville is requesting a Fund F loan in the amount of \$2,320,394 for the Danville Lead & Copper Replacements project. This project would replace any known lead/copper service lines and connections, thereby reducing the potential for lead contamination in the water distribution system. This replacement would be performed upon the completion of the lead service line inventory project. This project will include only the line and component replacements needed for eliminating lead service lines moving the system into compliance with the Lead & Copper rule.				
PROJECT FINANCING		PROJECT BUDGET		
KIA F24-066L	\$2,320,394	Administrative Expenses	\$20,000	
Local Funding	929,606	Legal Expenses	15,000	
		Planning	25,000	
		Eng - Design / Const	55,000	
		Eng - Insp	35,000	
		Construction	2,750,000	
		Contingency	350,000	
TOTAL	<u>\$3,250,000</u>	TOTAL	<u>\$3,250,000</u>	
REPAYMENT	Rate	1.25%	Est. Annual Payment	\$58,855
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	HDR Engineering, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Jan-25		
	Construction Start	Mar-25		
	Construction Stop	Dec-25		
DEBT PER CUSTOMER	Existing	\$4,277		
	Proposed	\$4,748		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	11,186	\$23.89 (for 4,000 gallons)	
	Additional	0	\$23.89 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2020	2,668,598	2,553,926	114,672	1.0
Audited 2021	2,524,544	2,713,766	(189,222)	0.9
Audited 2022	2,644,320	2,810,395	(166,075)	0.9
Projected 2023	3,155,505	2,483,757	671,748	1.3
Projected 2024	3,667,651	2,448,577	1,219,074	1.5
Projected 2025	3,701,438	2,720,934	980,504	1.4
Projected 2026	3,760,188	2,891,154	869,034	1.3
Projected 2027	3,826,029	3,381,235	444,794	1.1

Reviewer: Sandy Sanders
 Date: July 11, 2024
 Loan Number: F24-066L

**KENTUCKY INFRASTRUCTURE AUTHORITY
 DRINKING WATER STATE REVOLVING FUND (FUND F)
 CITY OF DANVILLE, BOYLE COUNTY
 PROJECT REVIEW
 WX21021039**

I. PROJECT DESCRIPTION

The City of Danville is requesting a Fund F loan in the amount of \$2,320,394 for the Danville Lead & Copper Replacements project. This project would replace any known lead/copper service lines and connections, thereby reducing the potential for lead contamination in the water distribution system. This replacement would be performed upon the completion of the lead service line inventory project. This project will include only the line and component replacements needed for eliminating lead service lines moving the system into compliance with the Lead & Copper rule.

The City currently serves 11,142 residential customers and 38 commercial/industrial and 6 wholesale customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 20,000
Legal Expenses	15,000
Planning	25,000
Engineering Fees - Design	50,000
Engineering Fees - Construction	5,000
Engineering Fees - Inspection	35,000
Construction	2,750,000
Contingency	350,000
Total	\$ 3,250,000

III. PROJECT FUNDING

	Amount	%
KIA F24-066L	\$ 2,320,394	71%
Local Funding	929,606	29%
Total	\$ 3,250,000	100%

IV. **KIA DEBT SERVICE**

Construction Loan	\$ 2,320,394
Less: Principal Forgiveness	<u>1,333,983</u>
Amortized Loan Amount	\$ 986,411
Interest Rate	1.25%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 55,895
Administrative Fee (0.30%)	<u>2,959</u>
Total Estimated Annual Debt Service	\$ 58,855

V. **PROJECT SCHEDULE**

Bid Opening:	January 2025
Construction Start:	March 2025
Construction Stop:	December 2025

VI. **CUSTOMER COMPOSITION AND RATE STRUCTURE**

A) Customers

Customers	Current
Residential	11,142
Commercial/Industrial	38
Wholesale	<u>6</u>
Total	11,186

B) Rates

	Current FY24	Prior FY23	Prior FY22
Sewer			
Date of Last Increase	<u>7/1/2023</u>	<u>7/1/2022</u>	<u>7/1/2021</u>
Minimum Monthly	6.18	5.80	5.42
Per 100 Cubic Feet	<u>5.56</u>	<u>5.22</u>	<u>4.88</u>
Cost for 4,000 Gallons	\$35.90	\$33.71	\$31.50
Increase %	6.5%	7.0%	
Affordability Index (Rate/MHI)	0.9%	0.8%	0.7%

Water	Current FY24	Prior FY23	Prior FY22
Date of Last Increase	9/1/2023	9/1/2022	9/1/2021
Minimum Monthly (includes first 100 Cubic Feet)	10.60	9.96	9.30
First 100 Cubic Feet	10.60	9.96	9.30
Next 200 Cubic Feet (per 100)	3.54	3.32	3.10
Next 1,500 Cubic Feet (per 100)	2.65	2.48	2.32
Cost for 4,000 Gallons	\$23.89	\$22.43	\$20.96
Increase %	6.5%	7.0%	
Affordability Index (Rate/MHI)	1.0%	1.0%	0.0%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2017-2021, the Utility's service area population was 24,951 with a Median Household Income (MHI) of \$50,967. The MHI for the Commonwealth is \$55,454. The project will qualify for a 1.25% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness not to exceed \$1,333,983 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2020, through June 30, 2022. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total sewer and water revenues increased 9.7% from \$9.58 million in 2020 to \$10.51 million in 2022 due to rate increases. Operating expenses increased 11.0% from \$7.11 million to \$7.89 million during the same period. The debt coverage ratio was 1.0, 0.9, and 0.9 in 2020, 2021, and 2022.

The balance sheet reflects a current ratio of 1.0, a debt-to-equity ratio of 2.7, 20.5 days of sales in accounts receivable, and 9.4 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase by approximately \$350,000 in FY2023 and \$345,000 in FY2024 due to recent COLA increases and 2% thereafter.
- 2) Water revenues will increase by approximately \$350,000 in FY2023 and \$330,000 in FY2024 due to recent COLA increases and 2% thereafter.
- 3) Expenses for both sewer and water will increase 2% annually due to inflation.
- 4) Debt service coverage is 1.1 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$116,000 total) of the final amount borrowed (prior to principal forgiveness, if any) to be funded annually (\$5,800 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Series 2010 Bonds	\$ 506,000	2050
Series 2014A Bonds	2,150,000	2035
Series 2015A Bonds	7,955,000	2055
Series 2015B Bonds	4,597,500	2055
Series 2017A Bonds	6,820,000	2036
Series 2020 Bonds	11,785,000	2045
Capital Lease	353,010	2025
KIA Loan F13-011	9,706,917	2038
KIA Loan F19-042 (i.a.o. \$4,918,257)	2,852,425	TBD
KIA Loan A23-014 (i.a.o. \$5,626,195)	0	TBD
KIA Loan F23-003S (i.a.o. \$1,240,000)	0	TBD
Premiums	<u>1,109,804</u>	0
Total	\$47,835,656	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Danville
Authorized Official	J.H. Atkins (Mayor)
County	Boyle
Email	jatkins@danvilleky.gov
Phone	859-238-1200
Address	PO Box 670 445 W Main Street Danville, KY 40422

Applicant Contact	
Name	Marshall Carrier
Organization	City of Danville
Email	mcarrier@danvilleky.gov
Phone	859-238-1241
Address	387 E Lexington Avenue Danville, KY 40422

Project Administrator	
Name	Erica Engle
Organization	City of Danville
Email	eengle@ci.danville.ky.us
Phone	859-238-1200
Address	PO Box 670 Danville, KY 40422

Consulting Engineer	
PE Name	Richard Kyle Smith
Firm Name	HDR Engineering, Inc.
Email	rich.smith@hdrinc.com
Phone	859-223-3755
Address	2517 Sir Barton Way Lexington, KY 40509

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF DANVILLE
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2020</u>	<u>Audited 2021</u>	<u>Audited 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>
Balance Sheet								
Assets								
Current Assets	11,895,771	10,402,402	7,009,991	7,177,470	7,459,085	7,667,986	7,854,793	7,957,052
Other Assets	66,607,242	66,995,368	75,631,689	73,990,176	73,192,592	76,999,453	84,727,216	82,928,997
Total	78,503,013	77,397,770	82,641,680	81,167,646	80,651,677	84,667,439	92,582,009	90,886,049
Liabilities & Equity								
Current Liabilities	2,494,306	2,889,836	6,866,432	6,773,942	6,853,267	7,032,664	7,660,040	7,870,815
Long Term Liabilities	51,957,803	50,949,688	53,482,019	50,987,418	49,586,218	52,679,301	57,051,946	54,801,499
Total Liabilities	54,452,109	53,839,524	60,348,451	57,761,360	56,439,485	59,711,965	64,711,986	62,672,313
Net Assets	24,050,904	23,558,246	22,293,229	23,406,286	24,212,192	24,955,474	27,870,023	28,213,735
Cash Flow								
Revenues	9,579,561	9,599,733	10,510,095	11,210,319	11,883,492	12,111,022	12,343,104	12,579,828
Operating Expenses	7,110,016	7,188,747	7,893,470	8,082,509	8,243,536	8,437,279	8,610,611	8,781,494
Other Income	199,053	113,558	27,695	27,695	27,695	27,695	27,695	27,695
Cash Flow Before Debt Service	2,668,598	2,524,544	2,644,320	3,155,505	3,667,651	3,701,438	3,760,188	3,826,029
Debt Service								
Existing Debt Service	2,553,926	2,713,766	2,810,395	2,483,757	2,448,577	2,720,934	2,891,154	3,322,380
Proposed KIA Loan	0	0	0	0	0	0	0	58,855
Total Debt Service	2,553,926	2,713,766	2,810,395	2,483,757	2,448,577	2,720,934	2,891,154	3,381,235
Cash Flow After Debt Service	114,672	(189,222)	(166,075)	671,748	1,219,074	980,504	869,034	444,794
Ratios								
Current Ratio	4.8	3.6	1.0	1.1	1.1	1.1	1.0	1.0
Debt to Equity	2.3	2.3	2.7	2.5	2.3	2.4	2.3	2.2
Days Sales in Accounts Receivable	40.5	30.3	20.5	20.5	20.5	20.5	20.5	20.5
Months Operating Expenses in Unrestricted Cash	17.9	15.6	9.4	9.4	9.6	9.7	9.7	9.7
Debt Coverage Ratio	1.0	0.9	0.9	1.3	1.5	1.4	1.3	1.1

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**A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY
AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF
THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE
CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES
PURSUANT TO GRANTS OR LOANS MADE BY THE KENTUCKY
INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

WHEREAS, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

WHEREAS, the Authority anticipates making loans and grants to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Kentucky Infrastructure Authority as follows:

Section 1. The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

Section 2. The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

Section 3. The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

Section 4. The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

Section 5. The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

Section 6. This Resolution shall be in full force and effect from and after its adoption. Passed and adopted this 11th day of July, 2024.

SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASSISTANT GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXHIBIT A

<u>APPLICANT</u>	<u>LOAN#</u>	<u>AMOUNT</u>	<u>LOAN TOTAL</u>
Louisville and Jefferson County Metropolitan Sewer District (MSD) (Increase)	A23-007	\$ 26,222,500	\$ 54,006,047
City of Princeton f/b/o Princeton Water and Wastewater Commission	A24-014S	\$ 13,600,000	\$ 13,600,000
City of Bardstown (Director Level Increase)	B23-003	\$ 373,000	\$ 4,818,000
Adair County Water District (Increase)	F23-006S	\$ 1,200,000	\$ 5,577,650
Louisville Water Company	F23-134L	\$ 32,134,730	\$ 32,134,730
Logan-Todd Regional Water Commission	F24-064E	\$ 6,501,690	\$ 6,501,690
City of Danville	F24-066L	\$ 2,320,394	\$ 2,320,394

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING INTEREST RATES FOR THE WWATERS PROGRAM FOR THE PERIOD JULY 1, 2024, THROUGH JUNE 30, 2025

WHEREAS, KRS 224A, as amended, establishes terms and conditions for establishing interest rates for the Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Program (the “WWATERS Program”) and,

WHEREAS, the aforementioned statute requires that rates of interest be established by the Authority using a recommendation from the Executive Director based on market conditions, availability of funds and funding demand, except that interest rates for Loans awarded pursuant to the WWATERS Program shall be set at least on-half of one percent lower than they would have been if awarded from the federally-assisted water supply and wastewater revolving funds, provided that a loan interest rate for a loan awarded pursuant to the WWATERS Program shall not be less than zero percent (0%).

NOW, THEREFORE, the Kentucky Infrastructure Authority hereby resolves as follows:

The interest rate for all Kentucky WWATERS loans approved by the Authority during the period July 1, 2024, through June 30, 2025, shall be as follows:

One standard interest rate and two nonstandard interest rates will be offered to borrowers. The standard rate shall be 1.75% and the nonstandard rates shall be 0.75% and 0.00% based on the income parameters defined in the 2025 Clean Water State Revolving Fund Intended Use Plan.

The Resolution is effective upon its adoption this 11th day of July, 2024.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

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Fund A - Clean Water State Revolving Loan Fund

A: Base Program

A-S: Supplemental Program

A-EC: Emerging Contaminants Program

A2: American Rescue and Recovery Act (ARRA)

Fund B - Infrastructure Revolving Loan Fund

B: Infrastructure Revolving Loan Fund

B1: Water Resources Grant

B2: Water Resources Loan

B3: Water Management Assistance Fund

Fund C - Governmental Agencies Program

C: Governmental Agencies Program

Fund F - Drinking Water State Revolving Loan Fund

F: Base Program

F-S: Supplemental Program

F-EC: Emerging Contaminants Program

F-L: Lead Service Line Program

F2: American Rescue and Recovery Act (ARRA)

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Program

Kentucky WWATERS Program

Kentucky WWATERS Emergency Program

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

AVAILABLE FUNDS FFY 1989:

FEDERAL TITLE VI GRANT FUNDS	\$33,237,382
UNUSED TITLE II GRANT FUNDS	\$5,873,998
BOND PROCEEDS (20%)	\$7,822,276
ADMINISTRATION (4%)	(\$1,564,455)
NET 89 SRF FUNDS	<u>\$45,369,201</u>

AVAILABLE FUNDS FFY 1990:

FEDERAL TITLE VI GRANT FUNDS	\$17,798,449
BOND PROCEEDS (20%)	\$3,559,690
ADMINISTRATION (4%)	(\$711,938)
NET 90 SRF FUNDS	<u>\$20,646,201</u>

AVAILABLE FUNDS FFY 1991:

FEDERAL TITLE VI GRANT FUNDS	\$31,258,282
BOND PROCEEDS (20%)	\$6,251,656
ADMINISTRATION (4%)	(\$1,250,331)
NET 91 SRF FUNDS	<u>\$36,259,607</u>

AVAILABLE FUNDS FFY 1992:

FEDERAL TITLE VI GRANT FUNDS	\$25,429,111
BOND PROCEEDS (20%)	\$5,085,822
ADMINISTRATION (4%)	(\$1,017,164)
NET 92 SRF FUNDS	<u>\$29,497,769</u>

AVAILABLE FUNDS FFY 1993:

FEDERAL TITLE VI GRANT FUNDS	\$24,462,603
BOND PROCEEDS (20%)	\$4,892,521
ADMINISTRATION (4%)	(\$978,504)
NET 93 SRF FUNDS	<u>\$28,376,620</u>

AVAILABLE FUNDS FFY 1994:

FEDERAL TITLE VI GRANT FUNDS	\$15,178,779
BOND PROCEEDS (20%)	\$3,035,756
ADMINISTRATION (4%)	(\$607,151)
NET 94 SRF FUNDS	<u>\$17,607,384</u>

AVAILABLE FUNDS FFY 1995:

FEDERAL TITLE VI GRANT FUNDS	\$15,676,353
BOND PROCEEDS (20%)	\$3,135,271
ADMINISTRATION (4%)	(\$627,054)
NET 95 SRF FUNDS	<u>\$18,184,570</u>

AVAILABLE FUNDS FFY 1996:

FEDERAL TITLE VI GRANT FUNDS	\$25,678,432
BOND PROCEEDS (20%)	\$5,135,686
ADMINISTRATION (4%)	(\$1,027,137)
NET 96 SRF FUNDS	<u>\$29,786,981</u>

ADDITIONAL FUNDS FFY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$7,912,200
BOND PROCEEDS (20%)	\$1,582,440
ADMINISTRATION (4%)	(\$316,488)
NET ADD'L 97 SRF FUNDS	<u>\$9,178,152</u>

AVAILABLE FUNDS FFY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$17,138,187
BOND PROCEEDS (20%)	\$3,427,637
ADMINISTRATION (4%)	(\$685,527)
NET 98 SRF FUNDS	<u>\$19,880,297</u>

AVAILABLE FUNDS FFY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$17,139,573
BOND PROCEEDS (20%)	\$3,427,914
ADMINISTRATION (4%)	(\$685,582)
NET 98 SRF FUNDS	<u>\$19,881,905</u>

AVAILABLE FUNDS FFY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$17,081,460
BOND PROCEEDS (20%)	\$3,416,292
ADMINISTRATION (4%)	(\$683,258)
NET 00 SRF FUNDS	<u>\$19,814,494</u>

AVAILABLE FUNDS FFY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$16,929,594
BOND PROCEEDS (20%)	\$3,385,919
ADMINISTRATION (4%)	(\$677,184)
NET 01 SRF FUNDS	<u>\$19,638,329</u>

AVAILABLE FUNDS FFY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$16,967,313
BOND PROCEEDS (20%)	\$3,393,463
ADMINISTRATION (4%)	(\$678,692)
NET 02 SRF FUNDS	<u>\$19,682,084</u>

AVAILABLE FUNDS FFY2003:

FEDERAL TITLE VI GRANT FUNDS	\$16,857,027
BOND PROCEEDS (20%)	\$3,371,405
ADMINISTRATION (4%)	(\$674,281)
NET 03 SRF FUNDS	<u>\$19,554,151</u>

AVAILABLE FUNDS FFY2004:

FEDERAL TITLE VI GRANT FUNDS	\$16,867,224
BOND PROCEEDS (20%)	\$3,373,445
ADMINISTRATION (4%)	(\$674,688)
NET 04 SRF FUNDS	<u>\$19,565,981</u>

AVAILABLE FUNDS FFY2005:

FEDERAL TITLE VI GRANT FUNDS	\$13,714,668
BOND PROCEEDS (20%)	\$2,742,934
ADMINISTRATION (4%)	(\$548,586)
NET 05 SRF FUNDS	<u>\$15,909,016</u>

AVAILABLE FUNDS FFY2006:

FEDERAL TITLE VI GRANT FUNDS	\$11,145,123
BOND PROCEEDS (20%)	\$2,229,025
ADMINISTRATION (4%)	(\$445,804)
NET 06 SRF FUNDS	<u>\$12,928,344</u>

AVAILABLE FUNDS FFY2007:

FEDERAL TITLE VI GRANT FUNDS	\$13,621,905
BOND PROCEEDS (20%)	\$2,724,381
ADMINISTRATION (4%)	(\$544,876)
NET 07 SRF FUNDS	<u>\$15,801,410</u>

AVAILABLE FUNDS FFY2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 08 SRF FUNDS	<u>\$10,031,796</u>

AVAILABLE FUNDS FFY2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 09 SRF FUNDS	<u>\$10,031,796</u>

AVAILABLE FUNDS FFY2010:

FEDERAL TITLE VI GRANT FUNDS	\$25,932,000
BOND PROCEEDS (20%)	\$5,186,400
ADMINISTRATION (4%)	(\$1,037,280)
NET 10 SRF FUNDS	<u>\$30,081,120</u>

AVAILABLE FUNDS FFY2011:

FEDERAL TITLE VI GRANT FUNDS	\$18,794,000
BOND PROCEEDS (20%)	\$3,758,800
ADMINISTRATION (4%)	(\$751,760)
NET 11 SRF FUNDS	<u>\$21,801,040</u>

AVAILABLE FUNDS FFY2012:

FEDERAL TITLE VI GRANT FUNDS	\$17,987,000
BOND PROCEEDS (20%)	\$3,597,400
ADMINISTRATION (4%)	(\$719,480)
NET 12 SRF FUNDS	<u>\$20,864,920</u>

AVAILABLE FUNDS FFY2013:

FEDERAL TITLE VI GRANT FUNDS	\$16,992,000
BOND PROCEEDS (20%)	\$3,398,400
ADMINISTRATION (4%)	(\$679,680)
NET 13 SRF FUNDS	<u>\$19,710,720</u>

AVAILABLE FUNDS FFY2014:

FEDERAL TITLE VI GRANT FUNDS	\$17,845,000
BOND PROCEEDS (20%)	\$3,569,000
ADMINISTRATION (4%)	(\$713,800)
NET 14 SRF FUNDS	<u>\$20,700,200</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

<p>AVAILABLE FUNDS FFY2015: FEDERAL TITLE VI GRANT FUNDS \$17,754,000 BOND PROCEEDS (20%) \$3,550,800 ADMINISTRATION (4%) (\$710,160) NET 15 SRF FUNDS <u>\$20,594,640</u></p>	
<p>AVAILABLE FUNDS FFY2016: FEDERAL TITLE VI GRANT FUNDS \$17,005,000 BOND PROCEEDS (20%) \$3,401,000 ADMINISTRATION (4%) (\$680,200) NET 16 SRF FUNDS <u>\$19,725,800</u></p>	<p>AVAILABLE FUNDS FFY2028: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 28 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2017: FEDERAL TITLE VI GRANT FUNDS \$16,874,000 BOND PROCEEDS (20%) \$3,374,800 ADMINISTRATION (4%) (\$674,960) NET 17 SRF FUNDS <u>\$19,573,840</u></p>	<p>AVAILABLE FUNDS FFY2029: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 29 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2018: FEDERAL TITLE VI GRANT FUNDS \$20,428,000 BOND PROCEEDS (20%) \$4,085,600 ADMINISTRATION (4%) (\$817,120) NET 18 SRF FUNDS <u>\$23,696,480</u></p>	<p>AVAILABLE FUNDS FFY2030: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 30 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2019: FEDERAL TITLE VI GRANT FUNDS \$20,223,000 BOND PROCEEDS (20%) \$4,044,600 ADMINISTRATION (4%) (\$808,920) NET 19 SRF FUNDS <u>\$23,458,680</u></p>	<p>AVAILABLE FUNDS FFY2031: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 31 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2020: FEDERAL TITLE VI GRANT FUNDS \$20,225,000 BOND PROCEEDS (20%) \$4,045,000 ADMINISTRATION (4%) (\$809,000) NET 20 SRF FUNDS <u>\$23,461,000</u></p>	<p>AVAILABLE FUNDS FFY2031: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 31 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2021: FEDERAL TITLE VI GRANT FUNDS \$20,223,000 BOND PROCEEDS (20%) \$4,044,600 ADMINISTRATION (4%) (\$808,920) NET 21 SRF FUNDS <u>\$23,458,680</u></p>	<p>AVAILABLE FUNDS FFY2032: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 32 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2022: FEDERAL TITLE VI GRANT FUNDS \$14,726,000 BOND PROCEEDS (20%) \$2,945,200 ADMINISTRATION (4%) (\$589,040) TECHNICAL (2%) (\$294,520) NET 22 SRF FUNDS <u>\$16,787,640</u></p>	<p>AVAILABLE FUNDS FFY2033: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 33 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2023: FEDERAL TITLE VI GRANT FUNDS \$9,548,000 BOND PROCEEDS (20%) \$1,909,600 ADMINISTRATION (4%) (\$381,920) TECHNICAL (2%) (\$190,960) NET 23 SRF FUNDS <u>\$10,884,720</u></p>	<p>AVAILABLE FUNDS FFY2034: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 34 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2024: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 24 SRF FUNDS <u>\$0</u></p>	<p>AVAILABLE FUNDS FFY2035: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 35 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2025: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 25 SRF FUNDS <u>\$0</u></p>	<p>AVAILABLE FUNDS FFY2036: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 36 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2026: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 26 SRF FUNDS <u>\$0</u></p>	<p>AVAILABLE FUNDS FFY2037: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 37 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2027: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 27 SRF FUNDS <u>\$0</u></p>	<p>ACCUMULATED SRF FUNDS <u>\$732,425,568</u> CURRENT REVOLV/SURPL FUND BAL <u>\$234,413,911</u> LEVERAGE FUND BALANCE <u>\$0</u></p>

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1989:

1	PIKEVILLE, CITY OF (1)	\$3,047,285	\$3,199,217 (c)	05-03-89	(AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF	\$4,451,803	\$2,209,119 (c)	5-03-89	
3	JENKINS, CITY OF	\$2,724,307	\$1,654,780 (c)	5-03-89	
TOTALS		\$10,223,395	\$7,063,116		

4	MT. WASHINGTON, CITY OF	\$1,957,322	\$908,187 (c)	8-07-89	
5	MAYFIELD, CITY OF	\$4,067,194	\$3,425,343 (c)	8-07-89	(AMD. 8-16-90)
6	DANVILLE, CITY OF	\$634,900	\$418,055 (c)	8-07-89; 70/7/04	Assumed from Perryville
7	JACKSON, CITY OF (1)	\$3,241,350	\$1,606,068 (c)	9-27-89	(AMD. 11-12-92)
8	SOUTH SHORE, CITY OF	\$2,982,085	\$2,031,315 (c)	12-13-89	(AMD. 6-20-91)
TOTALS		\$12,882,851	\$8,388,968		

PROJECTS APPROVED IN SFY 1991:

9	LEWISBURG, CITY OF	\$751,974	\$667,388 (c)	8-16-90	
10	PROVIDENCE, CITY OF (1)	\$3,803,625	\$2,828,680 (c)	8-16-90	
11	PROVIDENCE, CITY OF (2)	\$820,069	\$820,069 (c)	8-16-90	
12	CAMPTON, CITY OF	\$669,615	\$367,641 (c)	8-16-90	(AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)	\$9,459,163	\$6,570,011 (c)	11-19-90	
14	BOWLING GREEN, CITY OF (2)	\$2,616,756	\$2,616,756 (c)	11-19-90	
15	ELIZABETHTOWN, CITY OF	\$9,851,000	\$9,226,158 (c)	1-31-91	
16	PINEVILLE, CITY OF (1)	\$3,169,900	\$2,293,544 (c)	3-28-91	(AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF	\$373,850	\$187,950 (c)	3-28-91	
18	LONDON, CITY OF	\$7,148,495	\$6,305,753 (c)	6-20-91	
TOTALS		\$38,664,447	\$31,883,950		

PROJECTS APPROVED IN SFY 1992:

19	BOYD COUNTY FISCAL COURT	\$3,789,000	\$2,237,342 (c)	7-24-91	
20	WILLIAMSBURG, CITY OF	\$1,024,110	\$931,344 (c)	9-16-91	
21	GREENUP, CITY OF	\$453,800	\$442,739 (c)	9-16-91	(AMD. 1-23-93)
22	GEORGETOWN, CITY OF	\$6,009,300	\$6,119,705 (c)	9-16-91	
23	STANFORD, CITY OF	\$1,177,312	\$685,289 (c)	9-16-91	
24	HICKMAN, CITY OF	\$2,641,171	\$1,779,494 (c)	9-18-91	(AMD. 11-12-92)
25	BRANDENBURG, CITY OF	\$2,091,294	\$1,802,290 (c)	11-01-91	(AMD. 5-13-92)
26	MIDDLESBORO, CITY OF	\$832,085	\$175,785 (c)	11-01-91	
27	CAMPBELL/KENTON S.D. (MELBOURNE)	\$1,196,365	\$773,156 (c)	11-01-91	(AMD. 9-10-92)
28	MURRAY, CITY OF	\$5,121,690	\$5,161,272 (c)	11-01-91	
29	CUMBERLAND, CITY OF	\$1,366,700	\$680,417 (c)	12-04-91	
30	WHEELWRIGHT, CITY OF	\$971,000	\$361,675 (c)	12-04-91	
31	EMINENCE, CITY OF	\$4,071,300	\$1,328,600 (c)	2-25-92	(REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$1,889,950	\$1,495,501 (c)	5-13-92	(ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF	\$1,128,194	\$1,142,183 (c)	5-13-92	
34	WEBSTER COUNTY FISCAL COURT	\$3,211,937	\$2,378,237 (c)	5-13-92	(REAP. 9-27-94)
TOTALS		\$36,975,208	\$27,495,029		

PROJECTS APPROVED IN SFY 1993:

35	FRANKLIN, CITY OF (1)	\$497,979	\$497,979 (c)	9-10-92	AMD.
36	CORINTH, CITY OF	\$1,089,866	\$200,766 (c)	11-12-92	
37	PLEASUREVILLE, CITY OF	\$2,976,200	\$785,200 (c)	11-12-92	(AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)	\$9,845,968	\$9,693,741 (c)	12-17-92	(AMD. 9-1-94)
39	MARTIN, CITY OF	\$2,295,847	\$579,212 (c)	12-17-92	
40	OLIVE HILL, CITY OF	\$3,245,120	\$2,426,003 (c)	01-29-93	(AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES	\$16,340,413	\$15,740,449 (c)	05-05-93	(REAP. 3-31-95)(AMD.12-18-98)
TOTALS		\$36,291,393	\$29,923,350		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1994:

42	PINEVILLE, CITY OF (2)	\$940,000	\$418,542 (c)	07-07-93	(REAP. 3-31-95)
43	IRVINE, CITY OF	\$2,883,563	\$1,658,248 (c)	08-31-93	(REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	\$1,916,066	\$853,191 (c)	08-31-93	(REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	\$3,722,362	\$2,365,520 (c)	12-01-93	(REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	\$1,045,618	\$597,712 (c)	12-01-93	(REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	\$885,720	\$646,748 (c)	02-16-94; 4-7-11	(REAP. 8-30-95) Assumed from Croftor (AMD.5-30-95)(AMD.7-13-98)
48	LEDBETTER SANITATION DISTRICT #1	\$4,767,980	\$3,624,359 (c)	05-11-94	
49	HAZARD, CITY OF	\$7,746,540	\$6,511,067 (c)	05-11-94	
50	SHELBY COUNTY SANITATION DISTRICT #1	\$2,100,000	\$1,402,737 (c)	05-11-94	(Assumed from Shelby Co SD #1
51	LAGRANGE, CITY OF	\$898,515	\$832,777 (c)	06-29-94	(AMD. 7-17-95)
52	MADISONVILLE, CITY OF	\$15,713,000	\$15,552,994 (c)	06-29-94	
53	DAWSON SPRINGS, CITY OF	\$846,480	\$816,170 (c)	06-29-94	
54	CATLETTSBURG, CITY OF	\$5,678,656	\$3,200,000 (s)	06-29-94	(REAP. 12-5-95)(AMD.12-4-96)
TOTALS		\$49,144,500	\$38,480,065		

PROJECTS APPROVED IN SFY 1995:

55	HOPKINSVILLE, CITY OF	\$401,000	\$240,264 (c)	08-30-94; 4-7-11	Assumed from Pembroke
56	MT. STERLING, CITY OF	\$1,110,540	\$1,055,969 (c)	08-30-94	
57	WEST LIBERTY, CITY OF	\$737,972	\$329,764 (c)	08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	\$998,650	\$652,162 (c)	08-30-94	(REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	\$790,000	\$388,332 (c)	08-30-94	
60	SOMERSET, CITY OF	\$2,759,200	\$2,631,067 (c)	08-30-94	
61	PERRY COUNTY S.D. #1	\$845,790	\$601,673 (c)	08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	\$6,990,000	\$6,270,000 (s)	09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	\$2,600,080	\$2,572,240 (c)	09-27-94	
64	BRODHEAD, CITY OF	\$899,411	\$502,650 (c)	11-29-94	
65	NEWPORT, CITY OF	\$1,759,645	\$1,596,327 (c)	11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	\$3,466,413	\$2,134,015 (c)	11-29-94	(AMD. 8-30-95) (AMD.6-19-97)(ASSUMED FROM REIDLAND)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$3,798,069	\$3,516,117 (c)	11-29-94	
68	HOPKINSVILLE, CITY OF (2)	\$3,715,533	\$3,191,098 (c)	02-02-95	
69	JENKINS, CITY OF (2)	\$719,755	\$719,755 (c)	02-02-95	
70	RUSSELL, CITY OF	\$244,730	\$71,666 (c)	02-02-95	
71	LEBANON, CITY OF	\$6,491,336	\$5,805,838 (c)	03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	\$11,885,276	\$7,160,493 (c)	03-31-95	
73	MOREHEAD, CITY OF (RCSD)	\$3,347,424	\$3,130,152 (c)	03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	\$3,798,920	\$3,370,168 (c)	5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	\$391,116	\$371,573 (c)	5-30-95	
76	PIKEVILLE, CITY OF	\$1,953,260	\$462,584 (c)	5-30-95; 3/2/06	Assumed from Mtn WD
TOTALS		\$59,704,120	\$46,773,907		

PROJECTS APPROVED IN SFY 1996:

NONE	\$0	\$0
TOTALS	\$0	\$0

PROJECTS APPROVED IN SFY 1997:

77	HARLAN, CITY OF	\$6,053,575	\$2,546,299 (c)	7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	\$871,000	\$435,000 (c)	7-18-96	
79	EMINENCE, CITY OF	\$1,381,339	\$945,408 (c)	7-18-96	
80	SCOTTSVILLE, CITY OF	\$4,608,815	\$3,959,472 (c)	7-18-96	
81	ELKHORN CITY, CITY OF	\$926,726	\$926,726 (c)	7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	\$3,635,970	\$3,424,567 (s)	7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	\$2,357,176	\$781,381 (c)	7-18-96	
84	JACKSON, CITY OF	\$719,287	\$681,983 (c)	8-29-96	
85	LAWRENCE, COUNTY OF	\$1,566,000	\$868,219 (c)	3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	\$2,368,793	\$2,331,195 (c)	3-6-97	
87	HARDIN CO WATER DISTRICT 1	\$4,846,450	\$4,809,652 (c)	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	\$1,082,400	\$980,781 (c)	6-19-97	
TOTALS		\$30,417,531	\$22,690,683		

PROJECTS APPROVED IN SFY 1998:

89	CRESTWOOD, CITY OF	\$351,516	\$351,516 (c)	8-14-97; 3/2/06	(A1) Assump. fell through
90	PARIS, CITY OF	\$723,734	\$402,667 (c)	11-10-97	(A1)
91	LEWISPORT, CITY OF	\$2,279,000	\$1,074,308 (c)	11-10-97	
92	MAYSVILLE, CITY OF	\$12,538,828	\$11,722,252 (c)	2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	\$265,000	\$253,057 (c)	2-26-98	
94	PRESTONSBURG, CITY OF	\$4,392,500	\$919,183 (c)	2-26-98	
95	Louisville & Jefferson Co. Metro. Sewer Dist.	\$10,358,404	\$6,498,266 (c)	4/27/98; 3/2/06; 4/4/19	Assumed from Crestwood
TOTALS		\$30,908,982	\$21,221,249		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
PROJECTS APPROVED IN SFY 1999:					
96	PARIS, CITY OF	\$7,528,385	\$5,943,287 (c)	9-1-98	
97	MIDWAY, CITY OF	\$282,250	\$141,125 (c)	10-13-98	(A1)
98	MAYFIELD, CITY OF	\$1,401,962	\$1,160,472 (c)	10-13-98	
99	WURLAND, CITY OF	\$125,900	\$103,950 (c)	12/18/98; 6/26/14	(A1) Assumed by Greenup JSA - B14-013
100	DANVILLE, CITY OF	\$7,712,132	\$7,615,106 (c)	12-18-98	(AMD 01/8/04)
101	LEWIS COUNTY SANITATION DIST NO. 1	\$2,924,800	\$620,001 (c)	04-27-99	AMD 10/7/99
	TOTALS	\$19,975,429	\$15,583,941		
PROJECTS APPROVED IN SFY 2000:					
102	MOREHEAD, CITY OF	\$1,100,372	\$279,000 (c)	09-01-99	
103	HOPKINSVILLE, CITY OF	\$889,478	\$834,891 (c)	09-01-99	AMD 6/8/00
104	RWRA-OWENSBORO	\$26,264,248	\$25,963,257 (c)	12/10/99	AMD 6/2/05
105	SOUTH SHORE, CITY OF	\$502,790	\$188,849 (c)	12/10/99	
106	MOREHEAD, CITY OF	\$592,695	\$257,300 (c)	4/4/00	
107	MIDWAY, CITY OF	\$4,337,596	\$702,589 (c)	6/6/2000	
	TOTALS	\$33,687,179	\$28,225,886		
PROJECTS APPROVED IN SFY 2001:					
108	PIKEVILLE, CITY OF	\$1,205,484	\$1,116,574 (c)	07/18/2000; 5/16/01	
109	WURLAND, CITY OF	\$1,717,540	\$1,561,400 (c)	9/6/01; 3/2/06	Assumed from Mtn WD
110	LEITCHFIELD, CITY OF	\$6,146,196	\$5,355,560 (c)	7/18/00; 6/26/14	Assumed by Greenup JSA - B14-013
111	CLOVERPORT, CITY OF	\$57,500	\$57,500 (c)	8/29/00	
112	WHITE PLAINS, CITY OF	\$2,250,400	\$669,700 (c)	11/22/00	(A1)
113	MANCHESTER, CITY OF	\$5,060,376	\$1,053,589 (c)	12/21/00	
114	ARLINGTON, CITY OF	\$677,333	\$167,567 (c)	1/25/01	
	TOTALS	\$17,114,829	\$9,981,890		
PROJECTS APPROVED IN SFY2002:					
115	CARROLLTON, CITY OF	\$6,997,101	\$2,518,301 (c)	8/9/01	AMD 9/6/01
116	MT. STERLING WAT & SEW COMMISSION	\$13,908,185	\$11,936,783 (c)	2/7/02	
117	SHEPHERDSVILLE, CITY OF	\$9,976,728	\$7,581,466 (c)	2/7/02	
118	MARION, CITY OF	\$312,715	\$312,715 (c)	3/7/02	(A1) AMD 1/9/03
119	GREENVILLE, CITY OF	\$2,242,571	\$2,223,347 (c)	3/7/02	
120	LEBANON JUNCTION, CITY OF	\$2,898,419	\$1,813,385 (c)	4/4/02	AMD 7/1/05
121	HARRODSBURG, CITY OF	\$4,418,916	\$3,314,760 (c)	5/2/02	
122	GREENUP JOINT SEWER AGENCY	\$1,782,900	\$1,782,872 (c)	6/6/02; 6/26/14	Assumed from Wurland
	TOTALS	\$42,537,535	\$31,483,629		
PROJECTS APPROVED IN SFY 2003					
123	SALYERSVILLE, CITY OF	\$7,662,832	\$2,035,486 (c)	8/15/02	AMD 9/19/03
124	LONDON, CITY OF	\$15,262,069	\$9,864,503 (c)	10/3/02	
125	Paducah McCracken Joint Sewer Agency	\$1,497,900	\$1,382,413 (c)	2/6/03	
126	Boyd & Greenup Co Sanitation Dist #1	\$849,503	\$694,844 (c)	5/1/03	
	TOTALS	\$25,272,304	\$13,977,246		
PROJECTS APPROVED IN SFY 2004					
127	HOPKINSVILLE, CITY OF	\$4,979,920	\$4,682,517 (c)	8/7/03	
128	MOUNTAIN WATER DISTRICT	\$729,158	\$184,695 (c)	9/4/03	
129	BENTON, CITY OF	\$1,823,194	\$293,902 (c)	12/4/03; 10/7/04	
130	PADUCAH-MCCRACKEN JSA	\$1,401,000	\$1,229,425 (c)	12/4/03	
131	MARION, CITY OF	\$1,775,704	\$515,296 (c)	3/4/04	
132	MOREHEAD, CITY OF	\$11,233,204	\$7,189,123 (c)	3/4/04; AMD 11/05	
133	PADUCAH-MCCRACKEN JSA	\$1,040,275	\$908,403 (c)	3/4/04	
134	JESSAMINE-SOUTH ELKHORN WAT DIST	\$298,200	\$196,861 (c)	4/1/04	(A1)
135	BEREA, CITY OF	\$9,011,045	\$5,000,000 (c)	4/1/04; 1/6/05	
136	HOPKINSVILLE WATER ENV AUTH	\$2,469,924	\$2,469,924 (c)	05/06/04; 3/2/06	
137	PRESTONSBURG, CITY OF	\$3,750,000	\$68,037 (c)	05/06/04	Assumed from Southern Wtr & Sew Dis
	TOTALS	\$38,511,624	\$22,738,183		
PROJECTS APPROVED IN SFY 2005					
138	LAWRENCEBURG, CITY OF	\$8,319,703	\$7,889,974 (c)	7/1/04	
139	LORETTO, CITY OF	\$5,563,468	\$2,245,865 (c)	7/1/04; 9/14/05	
140	SANITATION DISTRICT #1	\$39,028,077	\$32,401,491 (c)	8/5/04; 10/1/06	
141	HODGENVILLE, CITY OF	\$2,639,104	\$968,539 (c)	10/7/04	
142	CARROLLTON, CITY OF	\$10,870,148	\$4,288,600 (c)	5/5/05	
143	WINCHESTER MUNICIPAL UTILITIES	\$23,212,000	\$21,000,000 (c)	6/23/05	
	TOTALS	\$89,632,500	\$68,794,469		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2006					
144	ALEXANDRIA, CITY OF	\$2,535,785	\$426,220 (c)	7/7/05	
145	PAINTSVILLE, CITY OF	\$954,415	\$429,715 (c)	10/6/05	
146	CYNTHIANA, CITY OF	\$10,902,650	\$5,671,622 (c)	12/1/05	
147	WESTERN MASON SD	\$4,644,000	\$802,000 (c)	12/1/05	
148	LEDBETTER WATER DISTRICT	\$3,326,078	\$2,326,078 (c)	3/2/06	
149	RICHMOND, CITY OF	\$2,152,200	\$2,152,200 (c)	6/1/06	(A1)
TOTALS		\$24,515,128	\$11,807,835		
PROJECTS APPROVED IN SFY 2007					
150	REGIONAL WAT RES AGENCY	\$9,405,000	\$7,196,879 (c)	7/13/06	
151	N MADISON CO SD	\$1,925,000	\$307,952 (c)	8/3/06	
152	BOYD CO SANITATION DIST #2	\$1,918,000	\$666,811 (c)	10/5/06	
153	N MADISON CO SD	\$12,736,123	\$8,104,622 (c)	10/5/06; 12/7/06	
154	OHIO CO REG WASTEWATER DIST	\$15,940,000	\$6,607,612 (c)	11/2/06	
155	CITY OF NICHOLASVILLE	\$12,459,352	\$12,053,913 (c)	12/7/06; 4/1/09	
156	CITY OF BOWLING GREEN	\$5,155,190	\$5,130,100 (c)	12/7/06	
157	CITY OF BEAVER DAM	\$1,311,900	\$597,921 (c)	6/21/07	
158	CITY OF FALMOUTH	\$5,619,316	\$2,812,236 (c)	6/21/07	
TOTAL		\$66,469,881	\$43,478,046		
PROJECTS APPROVED IN SFY 2008					
159	CITY OF BARLOW	\$169,500	\$168,954 (c)	9/6/07	(A1)
160	CITY OF WHITESBURG	\$7,474,000	\$1,040,900 (c)	9/6/07	
161	CITY OF OWENSBORO	\$25,562,531.87	\$23,931,476 (c)	10/4/07; 6/26/14	
162	CITY OF ALEXANDRIA	\$316,441	\$186,073 (c)	11/1/07	
163	CITY OF MURRAY	\$1,469,778	\$1,227,741 (c)	11/1/07	
164	CITY OF RICHMOND	\$56,808,695	\$53,656,495 (c)	11/1/07	
165	REGIONAL WATER RESOURCE AGENCY	\$1,709,375	\$1,425,488 (c)	11/1/07	
166	Paducah McCracken JSA	\$4,146,560	\$1,600,000 (c)	2/7/08	
167	Bowling Green, City of	\$54,235,960	\$53,881,569 (c)	4/3/08; 11/12/09; 8/4/11	
168	Sanitation District #1	\$83,147,554	\$69,403,566 (c)	4/3/08; 6/4/09	
169	Elizabethtown, City of	\$14,580,483	\$14,580,483 (c)	4/3/08	
170	Nicholasville, City of	\$6,043,903	\$6,043,903 (c)	4/3/08	
171	Somerset, City of	\$14,897,000	\$8,138,274 (c)	4/3/08	
172	Williamstown, City of	\$18,748,000	\$15,214,408 (c)	6/2/08	
TOTAL		\$289,309,780	\$250,499,329		
PROJECTS APPROVED IN SFY 2009					
173	Hopkinsville, City of	\$4,916,100	\$0	9/4/08; withdrawn 5/11/10	
174	Lexington-Fayette Urban County Govt	\$18,354,000	\$14,045,119 (c)	1/8/09	
175	Paducah McCracken JSA	\$14,323,800	\$6,100,150 (c)	4/9/09	
176	Mt Washington, City of	\$15,000,000	\$9,061,772 (c)	5/7/09; 9/1/10	
177	Sanitation District #1	\$5,802,300	\$4,920,300 (c)	6/4/09; 6/30/11	
178	Sanitation District #1	\$7,062,000	\$5,459,988 (c)	6/4/09	
179	Sanitation District #1	\$20,108,000	\$12,735,256 (c)	6/4/09	
180	Sanitation District #1	\$6,968,000	\$4,726,828 (c)	6/4/09	
181	Sanitation District #1	\$3,287,000	\$2,149,345 (c)	6/4/09	
182	Sanitation District #1	\$12,065,000	\$8,069,123 (c)	6/4/09	
TOTAL		\$107,886,200	\$67,267,880		
PROJECTS APPROVED IN SFY 2010					
183	Kentucky Horse Park	\$1,950,000	\$717,039.80 (c)	8/6/09	
184	Maysville, City of	\$10,985,868	\$10,985,868 (c)	9/3/09	
185	Prestonsburg, City of	\$272,000	\$272,000 (c)	10/1/09; 2/4/10	
186	Prestonsburg, City of	\$786,000	\$786,000 (c)	10/1/09; 2/4/10	
187	Louisville & Jefferson Co. Metro. Sewer Dist.	\$4,847,095	\$0	10/1/09	withdrawn 10/12/10
188	Hopkinsville, City of	\$7,500,000	\$7,488,282 (c)	11/12/09	
189	Hardinsburg, City of	\$550,000	\$549,594 (c)	11/12/09	
190	Princeton, City of	\$2,475,000	\$683,354 (c)	12/3/09; 2/4/10	
191	Ashland, City of	\$7,720,231	\$6,644,995 (c)	1/7/10; 2/3/11	
192	Winchester, City of	\$37,000,000	\$36,600,000 (c)	2/4/10	
193	Prestonsburg, City of	\$4,530,405	\$1,860,405 (c)	2/4/10	
194	Louisville & Jefferson Co. MSD	SX21185017 \$2,846,174	\$2,843,153 (c)	5/6/10; 7/7/11; 6/7/12; 11/7/19	Assumed from Oldham Co EA
195	Louisville & Jefferson Co. MSD	SX21185029 \$1,477,000	\$1,000,000 (c)	5/6/10; 1/5/12; 11/7/19	Assumed from Oldham Co EA
196	Louisville & Jefferson Co. MSD	SX21185050; SX21185036 \$2,601,420	\$2,538,415 (c)	5/6/10; 1/5/12; 6/7/12; 11/7/19	Assumed from Oldham Co EA
197	Lexington Fayette Urban County Government	\$9,030,983	\$9,030,983 (c)	6/3/10; 10/14/10	
198	Lexington Fayette Urban County Government	\$7,028,375	\$0	6/3/10; 10/14/10	withdrawn 1/31/12
Total		\$101,600,551	\$82,000,089		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2011					
199	Louisville & Jefferson Co. MSD	SX21185028	\$500,000	\$121,419 (c)	7/1/10;1/5/12;11/7/19 Assumed from Oldham Co EA
200	Sanitation District #1	SX21117126	\$19,935,700	\$15,989,714 (c)	7/1/10
201	Bardstown, City of	SX21179019	\$1,800,000	\$1,800,000 (c)	12/9/10; 6/10/11
202	LaCenter, City of	SX21007015	\$895,000	\$895,000 (c)	12/9/10
203	Livermore, City of	SX21049008	\$2,105,000	\$1,062,219 (c)	12/9/10
204	Morehead, City of	SX21205034	\$3,000,000	\$3,000,000 (c)	12/9/10
205	Regional Water Resource Agency		\$6,331,887	\$6,037,387 (c)	12/9/10;3/1/12;8/1/13
206	Campton, City of		\$3,217,200	\$1,400,000 (c)	2/3/11
207	Hardinsburg, City of		\$400,000	\$394,849 (c)	2/3/11
208	Louisa, City of		\$2,058,580	\$1,399,237 (c)	2/3/11
209	Flemingsburg, City of		\$10,380,670	\$10,380,670 (c)	3/3/11;12/6/12
210	Louisville-Jefferson Co MSD		\$3,400,000	\$0	3/3/11 withdrawn 2/3/12
211	Vanceburg, City of		\$3,400,000	\$2,000,000 (c)	3/3/11
212	Williamsburg, City of		\$1,035,517	\$955,960 (c)	3/3/11
213	Hopkinsville, City of		\$500,000	\$483,710 (c)	4/7/11
214	Hopkinsville, City of		\$10,991,165	\$10,991,165 (c)	4/7/11
215	Hopkinsville, City of		\$8,010,000	\$7,090,224 (c)	4/7/11;5/9/12 The 5/9/12 increase was rescinded
216	Pineville, City of		\$265,668	\$265,668 (c)	5/5/11
217	Sanitation District #1		\$17,225,660	\$10,796,752 (c)	5/5/11
218	Sanitation District #1		\$19,000,000	\$0	5/5/11 withdrawn 1/24/20
219	Sanitation District #1		\$9,572,000	\$3,991,432 (c)	5/5/11
220	West Liberty, City of		\$3,937,950	\$2,107,258 (c)	5/5/11; revised for ARRA fdg
Total			\$127,961,997	\$81,162,663	
PROJECTS APPROVED IN SFY 2012					
221	Louisville & Jefferson Co. MSD	SX21185037	\$670,588	\$670,588 (c)	7/7/11;6/7/12;11/7/19 Assumed from Oldham Co EA
222	Prestonsburg, City of		\$3,750,087	\$1,094,143 (c)	8/4/11;4/12/12 Assumed from Southern Wtr & Sew Dis
223	Hodgenville, City of		\$1,635,000	\$1,635,000 (c)	11/10/11
224	Burkesville, City of		\$1,000,000	\$1,000,000 (c)	11/10/11
225	Bloomfield, City of		\$0	\$0	11/10/11 Request for funds withdrawn
226	Harrodsburg, City of		\$418,500	\$418,500 (c)	12/8/11
227	Grant Co Sanitary SD		\$1,276,449	\$941,718 (c)	1/5/12; 10/3/13
228	Barbourville, City of	SX21121139	\$6,391,817	\$6,391,817 (c)	2/2/12; 11/1/12
229	Sanitation District #1 of Northern Ky		\$1,001,717	\$851,857 (c)	2/2/12
230	Sanitation District #1 of Northern Ky		\$0	\$0	2/2/12 Request for funds withdrawn
231	Winchester, City of		\$1,010,000	\$537,235 (c)	2/2/12
232	Harrodsburg, City of		\$1,157,000	\$706,000 (c)	2/2/12
233	Jamestown, City of		\$2,476,218	\$2,476,218 (c)	2/2/12
234	Paducah McCracken County JSA		\$7,097,410	\$7,097,410 (c)	2/2/12
235	Ashland, City of		\$0	\$0	3/1/12 Request for funds withdrawn
236	Murray, City of	SX21035001	\$61,515,000	\$61,515,000 (c)	3/1/12; 6/4/15
237	Grant Co Sanitary SD		\$0	\$0	3/1/12 Request for funds withdrawn
238	Lexington-Fayette Urban Co Govt		\$2,530,000	\$1,594,026 (c)	3/1/12
239	Regional Water Resource Agency		\$619,070	\$354,892 (c)	3/1/12
240	Regional Water Resource Agency	SX21059042	\$2,336,875	\$2,336,875 (c)	3/1/12; 7/2/15
241	Flemingsburg, City of		\$2,000,000	\$459,530 (c)	4/12/12
242	Jackson, City of		\$1,200,000	\$700,000 (c)	4/12/12
243	Russell Springs, City of		\$719,000	\$719,000 (c)	4/12/12
244	South Shore, City of		\$4,006,000	\$2,489,452 (c)	4/12/12
245	Worthington, City of		\$381,174	\$381,174 (c)	4/12/12
246	Flatwoods, City of	SX21089082	\$445,000	\$440,000 (c)	5/3/12;10/25/13
247	Grayson, City of	SX21043032	\$785,000	\$785,000 (c)	5/3/12
248	Oak Grove, City of	SX21047025	\$0	\$0	5/3/12 Request for funds withdrawn
249	Russell, City of	SX21089091	\$0	\$0	5/3/12 Commitment Expired 9/2013
250	Earlington, City of	SX21107017	\$1,575,000	\$728,668 (c)	6/7/12
251	Lawrenceburg, City of	SX21005007	\$1,157,623.47	\$1,157,623.47 (c)	6/7/12
252	Perry County Sanitation District	SX21193100	\$3,060,000	\$1,675,000 (c)	6/7/12; 2/6/14
Total			\$110,214,529	\$99,156,727	

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
<u>PROJECTS APPROVED IN SFY 2013</u>						
253	Jenkins, City of	SX21133013	\$1,500,000	\$495,511 (c)	8/2/12	
254	Frankfort, City of	SX21073058	\$9,500,000	\$8,000,000 (c)	2/7/13	
255	Regional Water Resource Agency	SX21059031	\$858,006	\$858,006 (c)	2/7/13	
		SX21067045				
256	Lexington-Fayette Urban Co Govt	SX21067047	\$5,232,640	\$4,335,913 (c)	3/7/13	
		SX21067038				
		SX21067043				
257	Lexington-Fayette Urban Co Govt	SX21067044	\$8,888,647	\$8,888,647 (c)	3/7/13	
		SX21067037				
		SX21067039				
		SX21067040				
258	Lexington-Fayette Urban Co Govt	SX21067043	\$9,998,618	\$9,998,618 (c)	3/7/13	
259	Lexington-Fayette Urban Co Govt	SX21067041	\$23,902,641	\$23,902,641 (c)	3/7/13; 6/26/14	
260	Lexington-Fayette Urban Co Govt	SX21067006	\$8,364,306	\$5,264,306 (c)	3/7/13	
261	Pineville, City of	SX21013151	\$2,233,485	\$467,817 (c)	4/4/13; 8/4/16	
262	Regional Water Resource Agency	SX21059014	\$873,183	\$873,183 (c)	5/2/13	
263	Louisville & Jefferson Co. MSD	SX21185052	\$6,650,000	\$6,500,000 (c)	5/2/13; 11/7/19	Assumed from Oldham Co EA
		SX21137001				
264	Lincoln County Sanitation District	SX21137017	\$7,924,293	\$4,365,793 (c)	6/19/13; 11/5/15	
	Total		\$85,925,820	\$73,950,436		
<u>PROJECTS APPROVED IN SFY 2014</u>						
265	Frankfort, City of	SX21073059	\$4,905,000	\$4,264,577.46 (c)	10/3/13	
266	London, City of	SX21125001	\$4,391,702	\$4,371,451.78 (c)	10/3/13; 9/4/14	
267	Regional Water Resource Agency	SX21059044	\$353,918	\$353,918 (c)	3/6/14	
268	City of Vanceburg	SX21135009	\$665,000	\$665,000 (c)	4/3/14	
269	Lexington-Fayette Urban Co Govt	SX21067049	\$12,161,449	\$12,161,449 (c)	6/26/14	
	Total		\$22,477,069	\$21,816,396		
<u>PROJECTS APPROVED IN SFY 2015</u>						
270	Catlettsburg, City of	SX21019075	\$3,805,000	\$2,955,000	9/4/14; 5/4/17	
271	Augusta Regional Sewer Auth, Inc.	SX21023010	\$700,000	\$594,579 (c)	9/4/14 (A1)	
272	Owensboro, City of	SX21059047	\$3,770,838	\$3,770,838 (c)	10/2/14; 7/2/15	
273	Morganfield, City of	SX21225024	\$4,067,200	\$3,067,200 (c)	11/6/14; 8/4/16	
274	Lexington-Fayette Urban Co Govt	SX21067048	\$83,732,326	\$83,732,326	12/4/14; 4/9/18; 4/1/21	
275	Frankfort, City of	SX21073038	\$3,881,000	\$3,135,112 (c)	12/4/14	
276	Harrodsburg, City of	SX21167014	\$1,420,000	\$1,420,000 (c)	12/4/14	
277	Hardinsburg, City of	SX21027021	\$1,277,999	\$1,277,999 (c)	2/5/15	
278	West Point, City of	SX21093024	\$507,500	\$249,999.89 (c)	2/5/15	
279	Barbourville, City of	SX21121133	\$1,856,109	\$1,856,109 (c)	4/2/15	
280	Harrodsburg, City of	SX21167003	\$21,400,000	\$10,000,000	4/2/15	
281	Harrodsburg, City of	SX21167013	\$615,149	\$615,149 (c)	4/2/15	
282	Mountain Water District	SX21195699	\$4,070,000	\$3,472,921 (c)	4/2/15; 10/27/16	
283	Nicholasville, City of	SX21113027	\$926,257	\$896,996 (c)	4/2/15; 8/6/19	
284	Sanitation District #1	SX21117001	\$0	\$0	4/2/15	Request for funds withdrawn
285	Sanitation District #1	SX21117006	\$2,383,820	\$2,143,820 (c)	4/2/15	
286	Corbin, City of	SX21235117	\$9,691,600	\$8,684,115 (c)	5/7/15	
287	Frankfort, City of	SX21073063	\$0	\$0	5/7/15	Request for funds withdrawn
288	Frankfort, City of	SX21073066	\$1,570,000	\$1,570,000	5/7/15	
289	Frankfort, City of	SX21073067	\$2,950,000	\$1,315,385 (c)	5/7/15	
290	Frankfort, City of	SX21073062	\$1,630,000	\$1,320,000 (c)	5/7/15	
291	Glasgow, City of	SX21009018	\$5,298,000	\$5,298,000 (c)	5/7/15; 9/26/18	
292	Liberty, City of	SX21045002	\$5,660,000	\$4,609,082 (c)	5/7/15; 12/1/16	
293	Regional Water Resource Agency	SX21059033	\$7,282,500	\$8,007,500	6/4/15; 12/6/17	
294	Regional Water Resource Agency	SX21059045	\$1,425,000	\$979,067 (c)	6/4/15	
295	Regional Water Resource Agency	SX21059048	\$3,058,903	\$3,058,903 (c)	6/4/15; 2/2/17	
296	Fulton, City of	SX21075003	\$1,139,000	\$1,139,000 (c)	6/4/15	
297	Owingsville, City of	SX21011022	\$0	\$0	6/4/15	Request for funds withdrawn
	Total		\$174,118,200	\$155,169,099		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2016

298 Eddyville, City of	SX21143007	\$1,484,500	\$1,398,134 (c)	7/2/15	
299 Brodhead, City of	SX21203316	\$1,081,730	\$1,081,730 (c)	8/6/15	
300 Hazard, City of	SX21193003	\$1,500,000	\$1,005,000 (c)	8/6/15; 8/4/16	
301 Harrison Co Sanitation District	SX21097015	\$2,567,885	\$1,567,885 (c)	9/3/15	
302 Elkhorn City, City of	SX21195018	\$3,429,811	\$597,939 (c)	9/3/15; 9/7/17	
303 Mercer County Sanitation District	SX21167021	\$848,000	\$683,654 (c)	11/5/15	
304 Prestonsburg, City of	SX21071210	\$1,581,824	\$1,581,824 (c)	11/5/15	
305 Prestonsburg, City of	SX21071231	\$2,162,342	\$2,162,342 (c)	11/5/15	
306 Prestonsburg, City of	SX21071235	\$1,952,900	\$1,764,919 (c)	11/5/15	
307 Harrodsburg, City of	SX21167022	\$1,569,300	\$1,539,799 (c)	12/3/15	
308 Morehead, City of	SX21205029	\$0	\$0	12/3/15	Request for funds withdrawn
309 Morehead, City of	SX21205036	\$1,799,340	\$1,799,340 (c)	12/3/15	
310 Southern Water & Sewer District	SX21071005	\$0	\$0	12/3/15	Request for funds withdrawn
311 Regional Water Resource Agency	SX21059027	\$226,765	\$226,765 (c)	2/4/16; 4/7/16	
312 Regional Water Resource Agency	SX21059039	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-014
313 Regional Water Resource Agency	SX21059026	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-015
314 Paducah McCracken County JSA	SX21145015	\$2,188,031	\$2,188,031 (c)	2/4/16	
315 Hopkinsville, City of	SX21047028	\$1,500,000	\$1,500,000 (c)	3/3/16	
316 Hawesville, City of	SX21091015	\$3,800,000	\$3,000,000 (c)	3/3/16	
317 New Haven, City of	SX21179017	\$591,000	\$205,884.82 (c)	3/3/16	
318 Prestonsburg, City of	SX21071007	\$328,261	\$328,261 (c)	3/3/16	
319 Elizabethtown, City of	SX21093028	\$9,609,570	\$9,609,570 (c)	3/3/16	
320 Salyersville, City of	SX21153003	\$370,484	\$370,484 (c)	4/7/16	
321 Hodgenville, City of	SX21123005	\$970,000	\$753,630 (c)	5/5/16	
322 Frankfort, City of	SX21073065	\$4,529,000	\$2,928,072 (c)	5/5/16	
323 Regional Water Resource Agency	SX21059052	\$200,000	\$200,000 (c)	5/5/16	
324 Butler, City of	SX21191007	\$1,080,574	\$1,080,574 (c)	6/2/16; 11/13/18	
325 Marion, City of	SX21055006	\$587,200	\$587,200 (c)	6/2/16	(A1)
326 Farmdale Sanitation District	SX21073082	\$321,753	\$321,753 (c)	6/2/16; 12/11/18	
Total		\$46,280,270	\$38,482,790		

PROJECTS APPROVED IN SFY 2017

327 Mountain Water District	SX21195696	\$0	\$0	8/4/16	Request for funds withdrawn
328 Mountain Water District	SX21195025	\$299,398.88	\$299,399 (c)	8/4/16	
329 Lexington-Fayette Urban Co Govt	SX21067050	\$1,286,628	\$1,286,628 (c)	9/1/16	
330 Lexington-Fayette Urban Co Govt	SX21067002	\$0	\$0	9/1/16	Request for funds withdrawn
331 Winchester, City of	SX21049028	\$1,472,980	\$1,249,088 (c)	10/27/16	
332 Maysville, City of	SX21161025	\$4,000,000	\$4,000,000 (c)	10/27/16	
333 Jackson, City of	SX21025008	\$1,173,000	\$593,000 (c)	10/27/16	
334 Daviess County Fiscal Court	SX21059049	\$2,169,634	\$856,687 (c)	12/1/16	
335 Louisa, City of	SX21127030	\$5,375,000	\$232,665 (c)	12/1/16	(A1)
336 Frankfort, City of	SX21073073	\$2,041,000	\$2,041,000 (c)	2/2/17	
337 Frankfort, City of	SX21073071	\$1,853,750	\$1,853,750	2/2/17	
338 Frankfort, City of	SX21073078	\$1,954,500	\$252,177 (c)	2/2/17	
339 Frankfort, City of	SX21073074	\$1,202,660	\$1,202,660	2/2/17	
340 Frankfort, City of	SX21073075	\$2,175,965	\$2,175,965	2/2/17	
341 Frankfort, City of	SX21073068	\$1,600,000	\$1,232,104 (c)	2/2/17	
342 Louisville & Jefferson Co. MSD	SX21185053	\$7,775,000	\$7,400,000 (c)	2/2/17; 11/7/19; 7/1/21	Assumed from Oldham Co EA
343 Williamsburg, City of	SX21235004	\$2,516,489	\$2,456,489 (c)	2/2/17	
344 Stanton, City of	SX21197006	\$2,565,000	\$659,875 (c)	3/2/17	
345 Benton, City of	SX21157020	\$1,762,666	\$1,762,666 (c)	5/4/17	
346 Lexington-Fayette Urban Co Govt	SX21067057	\$9,969,585	\$9,969,585	5/4/17	
347 Paducah McCracken JSA	SX21145023	\$9,100,000	\$7,210,832 (c)	6/1/17	
Total		\$60,293,256	\$46,734,571		

PROJECTS APPROVED IN SFY 2018

348 Augusta Regional Sewer Authority	SX21023005	\$13,497,000	\$6,797,000	10/5/17; 12/5/19	
349 Regional Water Resource Agency	SX21059050	\$5,257,108	\$5,257,108 (c)	12/6/17	
350 Marshall County Fiscal Court	SX21157035	\$3,066,988	\$2,745,363 (c)	2/1/18	
351 Elkton, City of	SX21219014	\$378,158	\$378,158 (c)	2/1/18	(A1)
352 Louisville & Jefferson Co. MSD	SX21185038	\$2,000,000	\$1,115,880 (c)	4/9/18; 11/7/19	Assumed from Oldham Co EA
353 La Grange Utilities Commission	SX21185059	\$3,323,700	\$3,269,035 (c)	4/9/18; 11/5/20	
354 Pineville, City of	SX21013003	\$199,000	\$146,000 (c)	4/9/18	(A1)
355 Paducah, City of	SX21145012	\$8,068,916	\$5,360,667	4/9/18; 11/4/21	
356 Paducah McCracken JSA	SX21035006	\$511,206	\$511,205.95 (c)	5/8/18	
357 Marion, City of	SX21055006	\$19,410,364	\$18,823,164	6/12/18; 11/7/19; 5/6/21	
358 Regional Water Resource Agency	SX21059054	\$2,287,403	\$2,287,403 (c)	6/12/18; 06/18/19	
Total		\$57,999,843	\$46,690,984		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2019						
359	Regional Water Resource Agency	SX21059027	\$0	\$0	(c) 7/10/18	Request for funds withdrawn
360	Murray, City of	SX21035025	\$1,576,500	\$1,450,000	(c) 11/13/18	
361	Louisville & Jefferson Co. MSD	SX21111007	\$4,445,000	\$2,695,235	(c) 12/11/18	
362	Louisville & Jefferson Co. MSD	SX21111101	\$27,829,000	\$24,200,000	(c) 12/11/18; 8/6/19	
363	Corbin, City of	SX21121004	\$1,613,960	\$1,262,600	(c) 12/11/18	
364	Western Mason Sanitation District	SX21161006	\$89,830	\$89,830	(c) 12/11/18	
365	Lancaster, City of	SX21079019	\$314,000	\$314,000	(c) 1/8/19	
366	Burkesville, City of	SX21057002	\$251,000	\$251,000	(c) 2/7/19	
367	Bardstown, City of	SX21179029	\$8,490,647	\$6,218,036	(c) 2/7/19; 9/24/20	
368	La Center, City of	SX21007019	\$2,050,049	\$1,050,049	(c) 2/7/19	
369	Morehead, City of	SX21205037	\$3,650,000	\$4,500,000	(c) 3/7/19; 1/9/20	
370	Lincoln County Sanitation District	SX21137023	\$388,400	\$388,400	(c) 3/7/19	
371	Richmond, City of	SX21151054	\$13,524,021	\$13,142,000	(c) 4/4/19; 2/4/21	
372	Louisa, City of	SX21127030	\$4,028,166	\$3,943,122	(c) 5/7/19; 1/9/20; 8/5/21	
373	Tompkinsville, City of	SX21171020	\$3,219,970	\$1,709,970	(c) 5/7/19; 6/3/21	
374	Paducah McCracken Co JSA	SX21145027	\$5,193,000	\$4,158,513	(c) 5/7/19	
375	Paducah McCracken Co JSA	SX21145017	\$2,476,652	\$2,468,309	(c) 5/7/19	
376	Georgetown, City of	SX21209012	\$24,200,000	\$23,540,000	(c) 6/18/19; 2/4/21; 5/6/21	
377	Regional Water Resource Agency	SX21059056	\$7,015,000	\$1,865,505.82	(c) 6/18/19	
378	Vanceburg, City of	SX21135010	\$3,031,000	\$1,131,000	(c) 6/18/19	
Total			\$113,386,195	\$94,377,569		
PROJECTS APPROVED IN SFY 2020						
379	Hopkinsville, City of	SX21047028	\$48,300,000	\$43,500,000	(c) 7/9/19; 1/7/21; 9/23/21; 6/2/22	
380	Elkton, City of	SX21219014	\$3,934,451	\$3,756,293	(c) 7/9/19; 9/23/21	
381	Burkesville, City of	SX21057002	\$3,831,370	\$2,837,045	(c) 9/26/19; 6/3/21	
382	Nicholasville, City of	SX21113028	\$910,000	\$581,645	(c) 9/26/19	
383	Mount Sterling, City of	SX21173075	\$525,000	\$525,000	(c) 11/7/19	(A1)
384	Kuttawa, City of	SX21143009	\$1,717,436	\$1,575,359	(c) 11/7/19; 5/7/20	
385	Smithland, City of	SX21139010	\$0	\$0	(c) 11/7/19	Request for funds withdrawn
386	Eddyville, City of	SX21143011	\$423,964	\$423,964	(c) 11/7/19	(A1)
387	Sebree, City of	SX21233027	\$3,450,129	\$1,049,660	(c) 11/7/19; 9/23/21	
388	Lincoln County Sanitation District	SX21137023	\$4,956,500	\$2,989,834	(c) 12/5/19	
389	Northern Madison Co Sanitation District	SX21151022	\$928,000	\$690,475	(c) 12/5/19	
390	Hodgenville, City of	SX21123007	\$227,000	\$227,000	(c) 1/9/20	(A1)
391	Russell, City of	SX21089110	\$500,000	\$121,953	(c) 1/9/20	
392	Adair County Water District	SX21001004	\$2,104,870	\$1,935,003	(c) 3/5/20	
393	Paducah McCracken Co JSA	SX21145034	\$7,216,410	\$6,888,329	(c) 3/5/20; 4/1/21	
394	Maysville, City of	SX21161028	\$850,000	\$850,000	(c) 5/7/20	
395	South Shore, City of	SX21089096	\$1,035,000	\$1,035,000	(c) 5/7/20	
396	Hart County Industrial Authority	SX21099026	\$2,353,442	\$853,442	(c) 5/7/20	
397	Morehead, City of	SX21205042	\$1,963,200	\$1,363,200	(c) 6/4/20	
398	McCreary County Water District	SX21147019	\$3,644,500	\$3,568,950	(c) 6/4/20; 7/7/22	
Total			\$88,871,272	\$74,772,153		
PROJECTS APPROVED IN SFY 2021						
399	Pineville, City of	SX21013003	\$3,600,000	\$2,454,000	(c) 7/9/20	
400	Bedford, City of	SX21223013	\$2,872,795	\$1,106,295	(c) 7/9/20; 7/1/21	
401	Calvert City, City of	SX21157039	\$3,185,433	\$3,185,433	(c) 8/6/20; 8/5/21	
402	Dawson Springs, City of	SX21107025	\$2,408,000	\$994,311	(c) 8/6/20	
403	Lewisburg, City of	SX21141014	\$1,500,000	\$750,000	(c) 8/6/20	
404	Greenup Joint Sewer Agency	SX21089111	\$4,215,000	\$2,715,000	(c) 9/24/20	
405	Eddyville, City of	SX21143011	\$2,745,064	\$2,321,100	(c) 12/3/20	
406	Farmdale Water District	SX21073026	\$330,000	\$330,000	(c) 2/4/21; 7/7/22	
407	Jackson, City of	SX21025009	\$1,017,000	\$1,017,000	(c) 2/4/21	
408	Whitesburg, City of	SX21133021	\$1,800,000	\$1,800,000	(c) 2/4/21	
409	Frankfort, City of	SX21073009	\$1,500,000	\$1,500,000	(c) 3/4/21	
410	Louisville & Jefferson Co. MSD	SX21111015	\$8,270,000	\$8,270,000	(c) 3/4/21	
411	Mount Sterling, City of	SX21173075	\$19,800,000	\$19,125,000	(c) 3/4/21; 8/1/22	
412	Providence, City of	SX21233025	\$700,000	\$700,000	(c) 3/4/21	
413	Fleming Neon, City of	SX21133015	\$1,558,120	\$1,558,120	(c) 4/1/21	
414	Russell Springs, City of	SX21207019	\$682,000	\$561,555	(c) 4/1/21	
415	Frenchburg, City of	SX21165018	\$258,340	\$258,340	(c) 5/6/21	(A1)
416	Frankfort, City of	SX21073084	\$29,725,000	\$19,725,000	(c) 6/3/21	
417	Kuttawa, City of	SX21143018	\$223,000	\$223,000	(c) 6/3/21	
418	Nicholasville, City of	SX21113029	\$817,000	\$817,000	(c) 6/3/21	
Total			\$87,206,752	\$69,411,154		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2022					
419	Louisville & Jefferson Co. MSD	SX21185051	\$2,944,345	\$2,944,345	7/1/21
420	Paintsville, City of	SX21115009	\$7,000,000	\$1,500,000	8/5/21
421	Somerset, City of	SX21199009	\$7,500,000	\$4,500,000	8/5/21
422	Frenchburg, City of	SX21165018	\$1,972,040	\$722,040	6/2/22
Total			\$19,416,385	\$9,666,385	
PROJECTS APPROVED IN SFY 2023					
423	Hardinsburg, City of	SX21027022	\$3,537,750	\$1,000,000	3/2/23
Total			\$3,537,750	\$1,000,000	
PROJECTS APPROVED IN SFY 2024					
424	Louisville & Jefferson Co. MSD	SX21029043	\$11,200,000	\$11,200,000	7/6/23
425	Louisville & Jefferson Co. MSD	SX21111024	\$225,836,041	\$54,006,047	12/7/23; 7/11/24
426	Danville, City of	SX21021016	\$7,622,700	\$5,626,195	2/1/24
427	Ashland, City of	SX21019065	\$78,400,000	\$44,000,000	3/7/24
428	Adair County Water District	SX21001019	\$2,672,250	\$2,672,250	3/7/24
429	Hodgenville, City of	SX21123007	\$947,529	\$947,529	4/11/24
Total			\$326,678,520	\$118,452,021	
GRAND TOTALS - COMMITMENTS			\$2,486,093,225	\$1,810,601,689	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
SUPPLEMENTAL CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$22,652,000
BOND PROCEEDS (10%)	\$2,265,200
ADMINISTRATION (4%)	(\$906,080)
TECHNICAL (2%)	(\$453,040)
NET 22 SUPPLEMENTAL FUNDS	\$23,558,080

AVAILABLE FUNDS FFY 2023:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$26,529,000
BOND PROCEEDS (10%)	\$2,652,900
ADMINISTRATION (4%)	(\$1,061,160)
TECHNICAL (2%)	(\$530,580)
NET 23 SUPPLEMENTAL FUNDS	\$27,590,160

AVAILABLE FUNDS FFY 2024:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 24 SUPPLEMENTAL FUNDS	\$0

AVAILABLE FUNDS FFY 2025:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 25 SUPPLEMENTAL FUNDS	\$0

AVAILABLE FUNDS FFY 2026:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 SUPPLEMENTAL FUNDS	\$0

ACCUMULATED SRF FUNDS \$51,148,240

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2023

1	Lebanon, City of	SX21155012	\$7,735,000	\$7,660,000	4/6/23
Total			\$7,735,000	\$7,660,000	

PROJECTS APPROVED IN SFY 2024

2	Richmond, City of	SX21151061	\$2,862,000	\$2,862,000	7/6/23
3	Jackson, City of	SX21025014	\$1,980,000	\$500,000	7/6/23
4	Providence, City of	SX21233025	\$11,000,000	\$7,230,000	3/7/24
5	Springfield, City of	SX21229013	\$2,623,000	\$2,623,000	3/7/24
Total			\$18,465,000	\$13,215,000	

PROJECTS APPROVED IN SFY 2025

6	Princeton, City of	SX21033010	\$13,600,000	\$13,600,000	7/11/24
Total			\$13,600,000	\$13,600,000	

GRAND TOTALS - COMMITMENTS

	\$39,800,000	\$34,475,000
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**KENTUCKY INFRASTRUCTURE AUTHORITY
 FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
 EMERGING CONTAMINANTS CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$1,190,000
ADMINISTRATION (4%)	(\$47,600)
TECHNICAL (2%)	(\$23,800)
NET 22 EMERGING CONT. FUNDS	<u>\$1,118,600</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 23 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 24 EMERGING CONT. FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 25 EMERGING CONT. FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS \$3,663,180

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2024				
1	Louisville & Jefferson Co. MSD	SX21111024	\$233,280,046	\$3,663,180
			<u>\$233,280,046</u>	<u>\$3,663,180</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$49,878,100
ADMINISTRATION (4%)	(\$1,995,124)
Transferred from Admin to Construction	<u>\$910,506</u>
NET ARRA FUNDS	<u><u>\$48,793,482</u></u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 Sanitation District #1	\$395,000	\$395,000 (c)	\$395,000	6/4/09
2 Sanitation District #1	\$1,755,545	\$1,371,545 (c)	\$1,371,545	6/4/09; 1/7/10; 1/25/10
3 Sanitation District #1	\$1,578,539	\$1,474,916 (c)	\$1,474,916	6/4/09
4 Sanitation District #1	\$834,241	\$834,241 (c)	\$834,241	6/4/09
5 Lexington Fayette Urban Co Govt	\$2,620,000	\$2,620,000 (c)	\$2,620,000	6/25/09
6 Lexington Fayette Urban Co Govt	\$537,000	\$237,000 (c)	\$237,000	6/25/09
7 Louisa, City of	\$1,150,000	\$1,139,716 (c)	\$1,139,716	6/25/09
8 Pineville, City of	\$2,193,000	\$2,193,000 (c)	\$2,193,000	6/25/09; 1/7/10
9 Shepherdsville, City of	\$8,500,000	\$3,000,000 (c)	\$3,000,000	6/25/09
TOTALS	<u>\$19,563,325</u>	<u>\$13,265,418</u>	<u>\$13,265,418</u>	
PROJECTS APPROVED IN SFY 2010:				
10 Calvert City, City of	\$1,083,128	\$986,831 (c)	\$986,831	7/9/09; 1/7/10
11 Princeton, City of	\$2,475,000	\$1,103,744 (c)	\$1,103,744	7/9/09; 2/4/10
12 Northern Madison Co Sanitation District	\$510,000	\$510,000 (c)	\$510,000	8/6/09
13 Kentucky Horse Park	\$1,950,000	\$950,000 (c)	\$950,000	8/6/09
14 Sanitation District #4 of Boyd County	\$475,000	\$400,000 (c)	\$400,000	8/6/09
15 Ashland, City of	\$250,252	\$246,646 (c)	\$246,646	8/20/09; 1/25/10
16 Covington, City of	\$1,200,000	\$1,197,390 (c)	\$1,197,390	8/20/09
17 Bowling Green, City of	\$134,996	\$134,996 (c)	\$134,996	8/20/09
18 Frankfort, City of	\$962,035	\$800,000 (c)	\$800,000	8/20/09
19 Wilder, City of	\$215,889	\$114,302 (c)	\$114,302	9/3/09; 1/25/10
20 Richmond, City of	\$125,000	\$125,000 (c)	\$125,000	9/3/09
21 Maysville, City of	\$2,000,000	\$500,000 (c)	\$500,000	9/3/09
22 Prestonsburg, City of	\$4,530,405	\$2,670,000 (c)	\$2,670,000	10/1/09
23 Kentucky Department of Parks	\$500,000	\$500,000 (c)	\$500,000	10/1/09
24 Kentucky Department of Parks	\$358,008	\$355,867 (c)	\$355,867	10/1/09; 1/25/10
25 Kentucky Department of Parks	\$1,457,402	\$1,331,773 (c)	\$1,331,773	10/1/09; 1/25/10
26 Morehead, City of	\$801,203	\$801,203 (c)	\$801,203	10/1/09
27 Morehead, City of	\$1,293,013	\$1,293,013 (c)	\$1,293,013	10/1/09
28 Winchester, City of	\$693,000	\$600,000 (c)	\$600,000	10/1/09
29 Russellville, City of	\$952,300	\$799,967 (c)	\$799,967	10/1/09
30 Kuttawa, City of	\$530,000	\$300,000 (c)	\$300,000	10/1/09
31 Paintsville, City of	\$1,400,000	\$1,150,000 (c)	\$1,150,000	10/1/09
32 Louisville & Jefferson Co. Metro. Sewer Dist.	\$17,500,000	\$5,000,000 (c)	\$5,000,000	10/1/09
33 Falmouth, City of	\$611,898	\$611,898 (c)	\$611,898	10/1/09; 11/12/09
34 Calvert City, City of	\$850,000	\$816,069 (c)	\$816,069	10/1/09; 12/16/09
35 Sacramento, City of	\$750,000	\$749,991 (c)	\$749,991	10/1/09
36 Grant Co. Sanitary Sewer Dist.	\$2,114,713	\$433,176 (c)	\$433,176	10/1/09; 3/1/12
37 Mayfield, City of	\$975,000	\$975,000 (c)	\$975,000	10/1/09
38 Warsaw, City of	\$3,927,907	\$2,146,907 (c)	\$2,146,907	11/12/09; 2/4/10; 5/9/12
39 Madisonville, City of	\$3,800,000	\$3,800,000 (c)	\$3,800,000	11/12/09
40 Meade Co Riverport Authority	\$482,642	\$482,642 (c)	\$482,642	12/3/09; 1/25/10
41 Troublesome Creek Env Authority	\$3,425,000	\$1,500,000 (c)	\$1,500,000	12/3/09
42 Ohio Co Regional Waste Water District	\$465,303	\$465,303 (c)	\$465,303	12/3/09; 1/25/10; 2/17/11
43 Mountain Water District	\$750,000	\$749,903 (c)	\$749,903	12/3/09; 2/4/10
44 West Liberty, City of	\$3,937,950	\$926,445 (c)	\$926,445	5/5/11; revised from base fdg
TOTALS	<u>\$63,487,044</u>	<u>\$35,528,064</u>	<u>\$35,528,064</u>	
GRAND TOTALS - COMMITMENTS	<u>\$83,050,369</u>	<u>\$48,793,482</u>	<u>\$48,793,482</u>	
BALANCE AVAILABLE FOR LOAN			<u><u>\$0</u></u>	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND ---- (FUND B)**

TOTAL AUTHORIZATIONS FYS 1989-90:	\$20,000,000
TOTAL AUTHORIZATIONS FYS 1991-92:	\$14,000,000
TOTAL AUTHORIZATIONS FYS 1993-94:	\$15,000,000
TOTAL DEAUTHORIZATION FYS 1995-96:	(\$3,504,592)

TOTAL 1989-2014: \$45,495,408

Revolving Available to Loan/Grant Before
Current Meeting \$0

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1989:							
1	WILMORE, CITY OF	\$1,059,938	\$407,770 (c)	\$13,700,000	257	12-21-88	
2	AUBURN, CITY OF	\$2,175,540	\$1,475,540 (c)	\$2,225,000	96	12-21-88	
3	SOMERSET, CITY OF	\$2,402,764	\$1,500,000 (c)	\$75,000,000	326	12-21-88	
4	HENRY COUNTY	\$775,627	\$287,984 (c)	\$4,380,000	210	03-22-89	(REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	\$3,717,000	\$3,717,000 (c)	\$31,037,070	600	05-03-89	
	TOTALS	\$10,130,869	\$7,388,294	\$126,342,070	1,489		
PROJECTS APPROVED IN FY 1990:							
6	LAWRENCEBURG, CITY OF	\$301,000	\$86,114 (c)	\$426,187	30	08-07-89	
7	LEITCHFIELD, CITY OF	\$1,296,200	\$699,674 (c)	\$2,470,000	200	08-07-89	
8	LIBERTY, CITY OF	\$319,573	\$163,822 (c)	\$1,533,133	140	08-07-89	
9	BEREA, CITY OF	\$1,200,000	\$340,000 (c)	\$0	750	08-07-89	
10	GAMALIEL, CITY OF	\$2,040,263	\$490,425 (c)	\$2,000,000	125	09-27-89	(REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	\$1,875,000	\$1,000,000 (c)	\$10,000,000	300	12-13-89	
12	LEBANON JUNCTION, CITY OF	\$701,900	\$148,649 (c)	\$7,500,000	200	04-25-90	
13	MT. VERNON, CITY OF	\$864,347	\$456,480 (c)	\$20,000,000	154	04-25-90	(AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	\$1,591,673	\$1,434,750 (c)	\$0	0	04-25-90	
	TOTALS	\$10,189,956	\$4,819,914	\$43,929,320	1,899		
PROJECTS APPROVED IN FY 1991:							
15	RICHMOND, CITY OF	\$1,508,300	\$250,000 (c)	\$1,500,000	100	09-26-90	
16	WARREN COUNTY W.D. (Chg)	\$638,035	\$229,035 (c)	\$14,000,000	280	09-26-90	
17	LAUREL COUNTY FISCAL COURT	\$964,742	\$319,969 (c)	\$2,900,000	74	09-26-90	
18	MOUNTAIN WATER DISTRICT (Mtn. Top I	\$890,977	\$186,711 (c)	\$2,250,000	500	11-19-90	
19	MONTICELLO, CITY OF (1)	\$336,450	\$366,293 (c)	\$2,300,000	432	06-20-91	
20	JEFFERSON COUNTY / KROGER	\$1,425,575	\$1,310,251 (c)	\$23,950,000	101	06-20-91	(AMD. 3-17-93)
	TOTALS	\$5,764,079	\$2,662,259	\$46,900,000	1,487		
PROJECTS APPROVED IN FY 1992:							
21	NEWPORT, CITY OF	\$4,017,704	\$2,931,899 (c)	\$2,931,899	220	09-16-91	(AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	\$125,900	\$114,931 (c)	\$400,000	16	11-01-91	
23	SCOTTSVILLE, CITY OF	\$4,252,173	\$2,660,800 (c)	\$0	260	12-04-91	
24	MONTICELLO, CITY OF (2)	\$2,610,040	\$1,495,628 (c)	\$0		12-04-91	
25	WARREN COUNTY WATER DISTRICT (W	\$121,000	\$92,809 (c)	\$32,000,000	200	02-25-92	
26	WARREN COUNTY WATER DISTRICT (S)	\$297,000	\$203,233 (c)	\$0		02-25-92	
27	LIVERMORE, CITY OF	\$86,039	\$86,039 (c)	\$0	12	06-26-92	
	TOTALS	\$11,509,856	\$7,585,339	\$35,331,899	708		
PROJECTS APPROVED IN FY 1993:							
28	MARION, CITY OF	\$1,218,460	\$379,510 (c)	\$1,412,000	40	12-17-92	
29	DAVISS COUNTY FISCAL COURT	\$1,765,510	\$1,634,610 (c)	\$340,000,000	280	01-29-93	
30	COVINGTON, CITY OF	\$516,140	\$460,327 (c)	\$18,000,000	500	01-29-93	
31	HOPKINSVILLE, CITY OF	\$8,688,679	\$5,000,000 (c)	\$0	500	05-05-93	(REAP. 3-31-95)
	TOTALS	\$12,188,789	\$7,474,447	\$359,412,000	1,320		
PROJECTS APPROVED IN FY 1994:							
32	GRAYSON, CITY OF (2)	\$1,712,759	\$1,412,759 (c)	\$0	155	08-31-93	
33	PIKEVILLE, CITY OF	\$5,037,889	\$611,397 (c)	\$4,396,000	93	08-31-93	
34	LANCASTER, CITY OF	\$1,710,420	\$781,462 (c)	\$0	100	09-29-93	
35	GALLATIN COUNTY	\$4,089,434	\$4,000,000 (c)	\$400,089,434	400	09-29-93	(AMD. 6-29-94, REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF	\$4,905,000	\$1,905,000 (s)	\$0	295	12-05-95	(REAP.)(AMD. 7-13-98)
	TOTALS	\$38,849,110	\$21,645,392	\$781,897,434	3,363		
PROJECTS APPROVED IN FY 1995:							
30	HENDERSON, CITY OF (phase 1)	\$7,445,372	\$3,188,731 (c)	\$0	1,500	08-30-94	(AMD. 7-5-96)
	(phase 2)		\$581,512 (c)	\$0		08-30-94	
* 31	WEBSTER COUNTY WATER DISTRICT	\$1,268,460	\$638,000 (c)	\$0	58	05-30-95	
	TOTALS	\$8,713,832	\$4,408,243	\$0	1,558		
PROJECTS APPROVED IN FY 1996:							
* 32	OAK GROVE, CITY OF	\$787,990	\$498,295 (c)	\$0	134	05-14-96	
33	MOUNT STERLING, CITY OF	\$2,467,009	\$2,467,009 (c)	\$0	400	05-14-96	
	TOTALS	\$3,254,999	\$2,965,304	\$0	534		
PROJECTS APPROVED IN FY 1997:							
34	CORBIN, CITY OF	\$583,878	\$300,000 (c)	\$0	30	8-29-96	
42	GRAVES CO WATER DISTRICT	\$1,028,000	\$528,000 (c)	\$0	95	12-4-96; 4/4/13	REAP 9-1-98; assumed from Hickory
	TOTALS	\$1,611,878	\$828,000	\$0	125		

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1998:							
* 42	PRESTONSBURG, CITY OF	\$4,392,500	\$600,000 (c)	\$0	77	2-26-98	\$50M inc. app. 2-5-99
* 43	PAINTSVILLE, CITY OF	\$8,070,950	\$1,772,800 (c)	\$0	400	2-26-98	(REAP. 12-10-99)
	TOTALS	\$12,463,450	\$2,372,800	\$0	477		
PROJECTS APPROVED IN FY 1999:							
* 44	HARDINSBURG, CITY OF	\$5,239,680	\$131,231 (c)	\$0	14	7-13-98	
* 45	PRESTONSBURG, CITY OF	\$1,591,200	\$795,600 (c)	\$0	400	4-27-99	
	TOTALS	\$6,830,880	\$926,831	\$0	414		
PROJECTS APPROVED IN FY 2000:							
* 46	GALLATIN CO WATER DISTRICT	\$1,100,000	\$744,796 (c)	\$95,000,000	130	09/01/1999;	AMD 4/4/00
* 47	CARROLTON, CITY OF (CELOTEX)	\$184,300	\$112,200 (c)	\$75,000,000	122	12/10/1999;	AMD 9/1/01
	TOTALS	\$1,284,300	\$856,996	\$170,000,000	122		
PROJECTS APPROVED IN FY2005:							
* 48	UNION COUNTY FISCAL COURT	\$1,550,000	\$0	\$0	NA	11/04/2004	commitment expired
* 40	OWENTON, CITY OF	\$736,890	\$0	\$0	NA	11/04/2004	commitment expired
* 41	HART CO FISCAL COURT	\$3,192,000	\$2,170,999 (c)	\$0	NA	03/03/2005	
* 42	BOONE COUNTY WATER DISTRICT	\$3,548,148	\$2,506,118 (c)	\$0	NA	6/2/05; 7/1/10	assumed from Boone Co FC
	TOTALS	\$9,027,038	\$4,677,117	\$0			
PROJECTS APPROVED IN FY2006:							
* 43	GRAVES CO WATER DISTRICT	\$596,776	\$596,776 (c)	\$0	NA	1/2005; 7/26/06; 10/2/08	Assumed from Fancy Farm WD
* 44	GRAVES CO WATER DISTRICT	\$152,176	\$152,176 (c)	\$0	NA	9/1/2005; 10/2/08	Assumed from Fancy Farm WD
* 45	WESTERN MASON SANITATION DIST	\$4,644,000	\$560,272 (c)	\$0	NA	12/01/2005	
* 46	BONNIEVILLE, CITY OF	\$3,160,000	\$0	\$0	NA	12/01/2005	commitment expired
* 47	Elkton, City of	\$808,000	\$808,000 (c)	\$0	NA	03/02/2006	
* 48	MT VERNON, CITY OF	\$2,055,000	\$945,000 (c)	\$0	NA	05/04/2006	
	TOTALS	\$11,415,953	\$3,062,225	\$0			
PROJECTS APPROVED IN FY2007:							
* 49	GUTHRIE, CITY OF	\$0	\$0	\$0	NA	08/03/2006	Withdrawn
* 50	OWINGSVILLE, CITY OF	\$4,367,250	\$797,250 (c)	\$0	NA	006;10/01/2009	338,997 In; 50,000 grant
* 51	JAMESTOWN, CITY OF	\$13,065,000	\$3,588,700 (c)	\$0	NA	12/07/2006	3,038,700 In; 550,000 grant
* 52	CONNECTGRADD	\$2,400,000	\$837,856 (c)	\$0	NA	02/08/2007	broadband
* 53	ALBANY, CITY OF	\$7,366,000	\$749,947 (c)	\$0	NA	05/10/2007	EO 2007-298 GF
* 54	GRAVES CO WATER DISTRICT	\$849,154	\$849,154 (c)	\$0	NA	5/10/2007; 10/2/08	S Graves WD
	TOTALS	\$28,047,403	\$6,822,906	\$0			
PROJECTS APPROVED IN FY2008:							
* 55	CAVELAND ENVIRONMENTAL	\$2,910,000	\$125,000 (c)	\$0	NA	09/06/2007	sewer
* 56	HOPKINSVILLE ELECT & EN NET	\$3,000,000	\$3,000,000 (c)	\$0	NA	10/04/2007	fiber optic communications
* 57	MARION CO WATER DISTRICT	\$750,000	\$340,000 (c)	\$0	NA	10/04/2007	water
* 58	WILLIAMSBURG, CITY OF	\$3,237,440	\$400,000 (c)	\$0	NA	10/04/2007	water
* 59	LOGAN TODD REG WAT COMM	\$1,500,000	\$400,000 (c)	\$0	NA	11/01/2007	water
* 60	BURGIN, CITY OF	\$50,000	\$50,000 (c)	\$0	NA	11/01/2007	water
* 61	PRESTONSBURG, CITY OF	\$2,700,000	\$2,700,000	\$0	NA	12/06/2007	purchase Auxier Water
* 62	GLASGOW, CITY OF	\$1,200,000	\$1,200,000 (c)	\$0	NA	2/7/2008; 10/9/08	broadband
* 63	LANCASTER, CITY OF	\$690,000	\$490,000 (c)	\$0	NA	03/06/2008	sewer
* 64	WHITLEY CO WATER DISTRICT	\$2,708,000	\$932,800 (c)	\$0	NA	3/6/08; 7/27/11	water
* 65	HINDMAN, CITY OF	\$500,000	\$500,000 (c)	\$0	NA	04/03/2008	water
* 66	WALTON, CITY OF	\$4,000,000	\$1,000,000 (c)	\$0	NA	06/05/2008	sewer
	TOTALS	\$23,245,440	\$11,137,800	\$0			
PROJECTS APPROVED IN FY2009:							
67	CARROLLTON, CITY OF	\$2,949,731	\$867,091 (c)	\$0	NA	8/7/08; 12/8/11	sewer
68	LOUISA, CITY OF	\$1,075,000	\$972,330 (c)	\$0	NA	08/07/2008	sewer
69	PRESTONSBURG, CITY OF	\$841,000	\$841,000 (c)	\$0	NA	10/02/2008	water meters
70	LEBANON, CITY OF	\$1,119,707	\$582,883 (c)	\$0	NA	12/04/2008	water
71	MuniNet	\$2,500,000	\$2,500,000 (c)	\$0	NA	06/25/09; 4/7/11	broadband; assumed from Murray
72	PINEVILLE, CITY OF	\$0	\$0	\$0	NA	06/25/2009	sewer - withdrawn 9/24/09
	TOTALS	\$8,485,438	\$5,763,304	\$0			
PROJECTS APPROVED IN FY2010:							
73	Prestonsburg, City of	\$2,670,000	\$0	\$0	NA	10/01/2009	sewer
74	Falmouth, City of	\$564,835	\$564,835 (c)	\$0	NA	10/01/2009	sewer
75	Louisville and Jefferson County MSD	\$500,000	\$500,000 (c)	\$0	NA	2/4/10; 12/3/20	sewer - assumed 12/3/20
76	Hart Co Industrial Authority	\$2,300,000	\$999,811 (c)	\$3,000,000	40	02/04/2010	sewer
77	Marshall Co. Fiscal Court	\$1,075,000	\$275,000 (c)	\$0	NA	6/3/10; 12/6/12	80% grant/ 20% loan
	TOTALS	\$7,109,835	\$800,000	\$2,339,646	\$3,000,000	40	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2011:							
78	Louisville and Jefferson County MSD	\$500,000	\$0	\$500,000 (c)	\$0 NA	8/5/10; 12/3/20	sewer - assumed 12/3/20
79	Greenville, City of	\$1,226,500	\$0	\$1,226,500 (c)	\$0 NA	10/14/10; 10/25/13	sewer
80	Marion, City of	\$2,100,000	\$0	\$1,175,526 (c)	\$0 NA	10/14/2010	water
81	Princeton, City of	\$430,645	\$0	\$401,674 (c)	\$0 NA	10/14/10; 7/1/11	sewer
82	Bracken Co Water District	\$475,000	\$380,000	\$95,000 (c)	\$0 NA	12/09/2010	water
83	Caneyville, City of	\$445,000	\$0	\$110,000 (c)	\$0 NA	12/09/2010	sewer
84	Crab Orchard, City of	\$1,660,000	\$400,000	\$409,999 (c)	\$0 NA	12/09/2010	water
85	Flatwoods, City of	\$887,500	\$514,800	\$128,700 (c)	\$0 NA	2/3/2011; 8/2/12	
86	Graves County Water District	\$1,111,266	\$220,000	\$780,000 (c)	\$0 NA	02/03/2011	
87	Mt. Washington, City of	\$700,000	\$560,000	\$140,000 (c)	\$0 NA	02/03/2011	
88	White Plains, City of	\$657,000	\$525,600	\$131,400 (c)	\$0 NA	02/03/2011	
89	Beattyville, City of	\$675,000	\$140,000	\$35,000 (c)	\$0 NA	03/03/2011	water
90	Elkton, City of	\$141,700	\$0	\$136,761 (c)	\$0 NA	03/03/2011	water
91	Nicholas County Sanitation District	\$2,641,000	\$0	\$550,000 (c)	\$0 NA	03/03/2011	sewer
92	North McLean Co WD	\$737,871	\$200,000	\$50,000 (c)	\$0 NA	03/03/2011	water
93	MuniNet	\$2,031,370	\$0	\$2,031,370 (c)	\$0 NA	04/07/2011	broadband
TOTALS		\$16,419,852	\$2,940,400	\$7,901,930	\$0	0	
PROJECTS APPROVED IN FY2012:							
94	Crittenden-Livingston Water District	\$300,000	\$0	\$300,000 (c)	\$0 NA	08/04/2011	water
95	Lewisburg, City of	\$0	\$0	\$0	\$0 NA	03/01/2012	water - withdrawn 12/2/13
96	Olive Hill, City of	\$505,000	\$0	\$505,000 (c)	\$0 NA	03/01/2012	water
97	Mount Olivet, City of	\$1,100,000	\$0	\$350,000 (c)	\$0 NA	04/12/2012	water
98	Nebo Water District	\$92,000	\$0	\$92,000 (c)	\$0 NA	06/07/2012	water - WX21107002
TOTALS		\$1,997,000	\$0	\$1,247,000	\$0	0	
PROJECTS APPROVED IN FY2013:							
99	East Pendleton Water District	\$160,000	\$0	\$160,000 (c)	\$0 NA	08/02/2012	water WX21191002
100	Marion County Water District	\$548,180	\$0	\$548,180 (c)	\$0 NA	08/02/2012	water - WX21155031
101	Symsonia Water District	\$924,016	\$0	\$327,103 (c)	\$0 NA	8/2/12; 12/4/14	water - WX21083055
102	Scottsville, City of	\$716,000	\$0	\$261,068 (c)	\$0 NA	08/02/2012	sewer - SX21003032
103	South Shore, City of	\$2,082,411	\$0	\$1,882,411 (c)	\$0 NA	8/2/12; 4/2/15	purchase water system; WX21089067
104	City of Elkton	\$346,243	\$0	\$346,243 (c)	\$0 NA	3/7/13; 10/25/13	water - WX21219030
105	Bullitt Co Sanitation District	\$89,217	\$84,756	\$4,461 (c)	\$0 NA	03/07/2013	sewer - SX21029031
106	Pineville, City of	\$1,380,000	\$0	\$1,380,000 (c)	\$0 NA	04/04/2013	water - WX21013926
107	Green River Valley Water District	\$1,287,000	\$0	\$1,287,000 (c)	\$0 NA	4/4/13; 6/4/15	water - WX21099037
108	Burkesville, City of	\$1,500,000	\$0	\$500,000 (c)	\$0 NA	05/02/2013	sewer - SX21057003
109	Scottsville, City of	\$2,093,465	\$0	\$1,138,509 (c)	\$0 NA	05/02/2013	sewer - SX21003027
TOTALS		\$11,126,532	\$84,756	\$7,834,975	\$0	0	
PROJECTS APPROVED IN FY2014:							
110	Paradise Park Reg Industrial Dev Auth	\$853,585	\$0	\$339,409 (c)	\$0 NA	09/05/2013	water - WX21177029
111	US 60 Water District	\$1,605,810	\$0	\$1,300,000 (c)	\$0 NA	09/05/2013	water - WX21211033
112	Greensburg, City of	\$83,813	\$0	\$83,813	\$0 NA	02/06/2014	water - WX21087018
113	Edmonton, City of	\$174,907	\$0	\$174,907 (c)	\$0 NA	02/06/2014	water - WX21169031
114	Dawson Springs, City of	\$450,000	\$0	\$284,361 (c)	\$0 NA	03/06/2014	water - WX21107035
115	Wickliffe, City of	\$54,385	\$0	\$54,385 (c)	\$0 NA	03/06/2014	water - WX21007006
116	Lebanon Junction, City of	\$296,058	\$0	\$296,058 (c)	\$0 NA	4/3/14; 9/3/15	sewer - SX21029032
117	Grand Rivers, City of	\$263,000	\$0	\$263,000 (c)	\$0 NA	04/03/2014	water - WX21139017
118	Mount Olivet, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	sewer - SX21201007 - withdrawn 2014
119	Hickman, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	water - WX21075017 - withdrawn 8/20/14
120	London, City of	\$1,100,300	\$0	\$1,100,300 (c)	\$0 NA	05/01/2014	sewer - SX21125004
121	Greenup Joint Sewer Agency	\$1,940,465	\$0	\$1,940,465 (c)	\$0 NA	06/26/2014	sewer - SX21089072
122	Greensburg, City of	\$0	\$0	\$0	\$0 NA	06/26/2014	water - WX21087008 - withdrawn 2/20/14
TOTALS		\$6,822,323	\$0	\$5,836,699	\$0	0	
PROJECTS APPROVED IN FY2015:							
123	Hustonsville, City of	\$544,451	\$0	\$544,451 (c)	\$0 NA	9/4/14; 10/1/15	water - WX21137046
124	Bracken Co Water District	\$358,000	\$0	\$358,000 (c)	\$0 NA	12/04/2014	water - WX21023045
125	Northern Kentucky Water District	\$1,727,112	\$0	\$1,392,195 (c)	\$0 NA	02/05/2015	water - WX21117002
126	Cattlettsburg, City of	\$270,000	\$0	\$270,000 (c)	\$0 NA	02/05/2015	sewer - SX21019076
127	Barbourville, City of	\$0	\$0	\$0	\$0 NA	04/02/2015	water - WX21121007 - withdrawn 4/13/16
128	US 60 Water District	\$2,326,000	\$0	\$1,721,905 (c)	\$0 NA	06/04/2015	water - WX21211033
129	McLean County Regional Water Commissio	\$10,992,089	\$0	\$2,165,902 (c)	\$0 NA	06/04/2015	water - WX21149042
TOTALS		\$16,217,652	\$0	\$6,452,454	\$0	0	
PROJECTS APPROVED IN FY2016:							
130	Louisville and Jefferson County MSD	\$175,000	\$0	\$87,430 (c)	\$0 NA	7/2/15; 12/3/20	sewer - SX21029030 - assumed 12/3/20
131	Muhlenberg County Water District #3	\$391,000	\$0	\$0	\$0 NA	07/02/2015	water - WX21177038 - commitment expired
132	Jeffersonville, City of	\$307,160	\$0	\$307,160 (c)	\$0 NA	08/06/2015	water - WX21173112
133	Pineville, City of	\$280,791	\$0	\$280,791 (c)	\$0 NA	08/06/2015	sewer - SX21013004
134	Martin, City of	\$0	\$0	\$0 (c)	\$0 NA	09/03/2015	sewer - SX21071008 - rescinded 2/27/17
135	Perry County Fiscal Court	\$350,000	\$50,000	\$300,000 (c)	\$0 NA	11/05/2015	water - WX21193029
136	Reid Village Water District	\$350,000	\$0	\$350,000 (c)	\$0 NA	02/04/2016	water - WX21173139
137	Morganfield, City of	\$213,287	\$0	\$213,287 (c)	\$0 NA	05/05/2016	sewer - SX21225006
138	Lewisport, City of	\$267,500	\$0	\$267,500 (c)	\$0 NA	6/2/16; 2/2/17	water - WX21091098
139	Elkhorn City, City of	\$402,060	\$0	\$402,060 (c)	\$0 NA	06/02/2016	sewer - SX21195018
140	Lancaster, City of	\$204,890	\$0	\$204,890 (c)	\$0 NA	06/02/2016	sewer - SX21079017
TOTALS		\$2,941,689	\$50,000	\$2,413,119	\$0	0	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2017:							
141	Houstonville, City of	\$75,639	\$0	\$75,639 (c)	\$0 NA	08/04/2016	water - WX21137050
142	Lawrenceburg, City of	\$1,985,000	\$0	\$909,582 (c)	\$0 NA	08/04/2016	sewer - SX21005006
143	Calvert City, City of	\$576,113	\$0	\$463,537 (c)	\$0 NA	09/01/2016	water - WX21157017
144	Northeast Woodford County Water District	\$400,000	\$0	\$400,000 (c)	\$0 NA	10/27/2016	water - WX21239032
145	New Castle, City of	\$890,000	\$0	\$428,913.77 (c)	\$0 NA	12/01/2016	sewer/water - SX21103012/WX21103059
146	Bardstown, City of	\$1,220,499	\$0	\$1,220,499 (c)	\$0 NA	12/11/16; 5/4/17	water - WX21179030
147	Bowling Green, City of	\$2,000,000	\$0	\$2,000,000 (c)	\$0 NA	12/01/2016	water - WX21227076
148	South Hopkins Water District	\$765,000	\$0	\$604,132 (c)	\$0 NA	03/02/2017	water - WX21107052
149	Bardstown, City of	\$1,123,048	\$0	\$1,123,048 (c)	\$0 NA	5/4/17; 3/1/18	water - WX21179031
150	Mayfield, City of	\$728,073	\$0	\$728,073 (c)	\$0 NA	06/01/2017	sewer/water - SX21083058/WX21083041
151	Regional Water Resource Agency	\$258,706.89	\$0	\$258,706.89 (c)	\$0 NA	06/01/2017	sewer - SX21059039
152	Regional Water Resource Agency	\$417,101	\$0	\$417,101 (c)	\$0 NA	06/01/2017	sewer - SX21059026
	TOTALS	\$10,439,180	\$0	\$8,629,232	\$0		0
PROJECTS APPROVED IN FY2018:							
153	Guthrie, City of	\$1,163,825	\$0	\$1,163,825 (c)	\$0 NA	10/05/2017	sewer/water - SX21219022/WX21219008
154	Elkhorn Water District	\$880,000	\$0	\$750,000	\$0 NA	10/05/2017	water - WX21073021
155	Lewisburg, City of	\$250,000	\$0	\$54,106.00 (c)	\$0 NA	12/06/2017	sewer - SX21141014
156	Albany, City of	\$515,000	\$0	\$53,000 (c)	\$0 NA	02/01/2018	water - WX21053014
157	Flemingsburg, City of	\$416,820	\$0	\$132,046 (c)	\$0 NA	02/01/2018	sewer - SX21069019
158	Kentucky Dept of Parks - Taylorsville Lake	\$856,000	\$0	\$788,550 (c)	\$0 NA	02/01/2018	sewer - SX21215005
159	Cannonsburg Water District	\$85,000	\$0	\$57,271 (c)	\$0 NA	06/12/2018	water - WX21089035
160	Hopkinsville Electric System	\$4,300,000	\$0	\$2,500,000 (c)	\$0 NA	06/12/2018	broadband
161	Marion County Water District	\$950,000	\$0	\$950,000 (c)	\$0 NA	06/12/2018	water - WX21155022
	TOTALS	\$9,416,645	\$0	\$6,448,797	\$0		0
PROJECTS APPROVED IN FY2019:							
162	Calvert City, City of	\$610,800	\$0	\$470,288 (c)	\$0 NA	09/26/2018	water - WX21035006
163	Mount Washington, City of	\$1,599,630	\$0	\$1,599,630 (c)	\$0 NA	09/26/2018	water - WX21029293
164	Murray, City of	\$4,592,253	\$0	\$1,500,000 (c)	\$0 NA	11/13/2018	water - WX21035037
165	Laurel County Water District #2	\$1,775,000	\$0	\$445,000 (c)	\$0 NA	11/13/2018	water - WX21125020
166	Warren County Water District	\$3,056,000	\$0	\$2,000,000	\$0 NA	12/11/2018	sewer - SX21227082
167	Hickman, City of	\$397,000	\$0	\$397,000 (c)	\$0 NA	04/04/2019	water - WX21075020
	TOTALS	\$12,030,683	\$0	\$6,411,918	\$0		0
PROJECTS APPROVED IN FY2020:							
168	Mayfield, City of	\$2,221,117	\$0	\$2,221,117	\$0 NA	08/06/2019	sewer/water - SX21083047, SX21083061, SX21083055, WX21083021
169	Hyden-Leslie County Water District	\$2,835,000	\$0	\$2,823,505 (c)	\$0 NA	11/17/19; 2/4/21	water - WX21131111
170	Hazard, City of	\$2,980,000	\$0	\$596,000 (c)	\$0 NA	11/07/2019	gas - no project number
171	Flemingsburg, City of	\$258,015	\$0	\$77,405 (c)	\$0 NA	03/05/2020	water - WX21069039
	TOTALS	\$8,294,132	\$0	\$5,718,027	\$0		0
PROJECTS APPROVED IN FY2021:							
172	Bardstown, City of	\$1,472,400	\$0	\$1,326,918 (c)	\$0 NA	08/06/2020	sewer - SX21179030
173	Western Pulaski Water District	\$1,865,000	\$0	\$1,143,708 (c)	\$0 NA	09/24/2020	water - WX21199136
174	Berea, City of	\$753,100	\$0	\$256,200	\$0 NA	06/03/2021	sewer - SX21151057
	TOTALS	\$4,090,500	\$0	\$2,726,826	\$0		0
PROJECTS APPROVED IN FY2022:							
175	Midway, City of	\$350,000	\$0	\$200,000 (c)	\$0 NA	07/01/2021	sewer - SX21239015
176	Catlettsburg, City of	\$499,853	\$0	\$499,853 (c)	\$0 NA	02/09/2022	sewer - SX21019075
177	South Woodford Water District	\$2,705,000	\$0	\$2,230,000	\$0 NA	04/07/2022	water - WX21239038
	TOTALS	\$3,554,853	\$0	\$2,929,853	\$0		0
PROJECTS APPROVED IN FY2023:							
178	Western Pulaski County Water District	\$4,500,000	\$0	\$4,500,000	\$0 NA	07/07/2022	water - WX21199141
179	Bronston Water Association Inc.	\$3,368,420	\$0	\$3,368,420	\$0 NA	7/7/22; 3/7/24	water - WX21199137
180	Mount Washington, City of	\$866,000	\$0	\$700,000 (c)	\$0 NA	08/04/2022	sewer - SX21029041
181	Bath County Water District	\$1,491,477	\$0	\$640,469	\$0 NA	10/06/2022	water - WX21011040
182	Springfield, City of	\$5,095,000	\$0	\$635,000	\$0 NA	02/02/2023	water - WX21229013
183	Bardstown, City of	\$4,445,000	\$0	\$4,818,000	\$0 NA	3/2/23; 7/11/24	water - WX21179035
184	Garrard County Water Association	\$4,674,304	\$0	\$1,400,000	\$0 NA	03/02/2023	water - WX21079026
185	Mayfield Electric and Water Systems	\$8,000,000	\$0	\$8,000,000	\$0 NA	05/04/2023	electric
	TOTALS	\$32,440,201	\$0	\$24,061,889	\$0		0
PROJECTS APPROVED IN FY2024:							
186	Bowling Green, City of	\$8,616,000	\$0	\$8,616,000	\$0 NA	08/03/2023	sewer - SX21227091
187	Benton, City of	\$4,119,960	\$0	\$0 (c)	\$0 NA	09/07/2023	water - WX21157051, withdrawn 4/25/24
188	Bardstown, City of	\$5,148,000	\$0	\$5,148,000	\$0 NA	09/07/2023	water - WX21179041
189	Flatwoods, City of	\$1,094,751	\$0	\$450,000	\$0 NA	10/05/2023	sewer - SX21089080
190	Allen County Water District	\$1,200,000	\$0	\$700,000	\$0 NA	11/02/2023	water - WX21003029
191	Somerset, City of	\$12,439,000	\$0	\$4,938,800	\$0 NA	05/09/2024	sewer - SX21199009
	TOTALS	\$32,617,711	\$0	\$19,852,800	\$0		0
	GRAND TOTALS	\$378,532,059	\$3,875,156	\$206,202,336	\$1,566,812,723	\$13,536	

bold, italics - pending board approval

* Bonds have not been sold for these projects

+ Projects were funded under the master note

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	\$6,000,000
TOTAL DEAUTHORIZATION FYS 95-96	(\$78,822)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-2000	\$13,000,000 (rif)
TOTAL AUTHORIZATION FYS 2001-2002	\$3,925,000 (rif)
	<u>\$22,846,178</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES GRANT----- (FUND B1)**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1 ELKHORN WATER DISTRICT	\$383,000	\$151,233 (c)	9-16-91	
2 BEAVER-ELKHORN WATER DISTRICT (PH II)	\$2,262,200	\$1,383,547 (c)	9-16-91	(REAP. 5-5-93)
3 BEAVER-ELKHORN WATER DISTRICT (PH III)	\$3,386,325	\$616,453 (c)	9-16-91	(REAP. 5-5-93)
4 WACO WATER DISTRICT	\$304,525	\$300,000 (c)	9-16-91	
5 NORTH MERCER WATER DISTRICT	\$1,833,000	\$500,000 (c)	9-16-91	
6 WEBSTER COUNTY WATER DISTRICT	\$2,269,500	\$1,500,000 (c)	9-16-91	
7 ANDERSON COUNTY	\$361,638	\$270,000 (c)	9-16-91	
8 GEORGETOWN, CITY OF	\$3,474,350	\$400,000 (c)	9-16-91	
9 LYNCH, CITY OF	\$502,500	\$499,945 (c)	9-16-91	
TOTALS	\$14,777,038	\$5,621,178		

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:

10 DAVIESS COUNTY FISCAL COURT (East Daviess County Water Association)	\$300,000	\$300,000 (c)	11-12-92	(AMD. 9-29-93)
TOTALS	\$300,000	\$300,000		

PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION

11 MEADE COUNTY FISCAL COURT	\$4,204,225	\$2,500,000	12/18/1998	
12 CITY OF RICHMOND	\$8,400,000	\$4,000,000	09/01/1998	
13 CITY OF MIDWAY	\$4,760,971	\$3,500,000	06/06/2000	
14 CITY OF HINDMAN	\$3,000,000	\$3,000,000	07/28/1999	
TOTALS	\$20,365,196	\$13,000,000		(rif)

PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:

15 WATER RESOURCE DEV COMMISSION	\$1,053,000	753,000 (rif)	4-27-99	
TOTALS	\$1,053,000	753,000		

PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION

16 HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00	06/06/2000	
17 FLEMING CO WATER COMM	75,000.00	75,000.00	02/01/2001 (AA date)	
18 FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00	10/01/2001 (AA date)	
19 CITY OF WURLAND	25,000.00	25,000.00	10/01/2001 (AA date)	
20 SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00	08/17/2001 (AA date)	
21 PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00	08/06/2001 (AA date)	
22 SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00	03/01/2001 (AA date)	
23 HENDERSON CO WATER DISTRICT	500,000.00	500,000.00	08/20/2001 (AA date)	
24 LEWIS CO WATER & SEWER	500,000.00	500,000.00	11/22/2000	
25 GREEN CO WATER & SEWER	500,000.00	500,000.00	08/06/2001 (AA date)	
26 LARUE COUNTY FISCAL COURT	750,000.00	750,000.00	08/06/2001 (AA date)	
27 CARROL COUNTY FISCAL COURT	250,000.00	250,000.00	08/01/2001 (AA date)	
28 CITY OF RACELAND	25,000.00	25,000.00	09/21/2001 (AA date)	
29 CITY OF WORTHINGTON	25,000.00	25,000.00	08/06/2001 (AA date)	
30 CITY OF FLATWOODS	25,000.00	25,000.00	10/01/2001 (AA date)	
TOTALS	3,925,000.00	3,925,000.00		(rif)

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:

31	Columbia-Campbellsville	WX21001008	\$3,415,000	\$55,000	12/06/2001
32	Bath County Water District	WX21011002	\$2,253,000	\$1,150,000	12/06/2001
33	City of Paris	WX21017002	\$2,300,000	\$1,000,000	12/06/2001
34	City of Ashland	WX21019006	\$2,362,626	\$750,000	12/06/2001
35	Bracken County Water District	WX21023001	\$1,810,000	\$93,500	12/06/2001
36	City of Murray	WX21035005	\$1,126,000	\$0	12/06/2001
37	Center Ridge Water District	WX21035011	\$262,200	\$262,200	12/06/2001
38	West Carroll Water District	WX21041301	\$2,200,000	\$500,000	12/06/2001
39	Rattlesnake Ridge Water District	WX21043001	\$4,130,000	\$440,000	12/06/2001
40	Christian County Water District	WX21047011	\$2,200,000	\$1,000,000	12/06/2001
41	Owensboro Municipal Utilities	WX21059001	\$2,500,000	\$1,000,000	12/06/2001
42	Consumers Water District	WX21083002	\$1,117,868	\$1,000,000	12/06/2001
43	City of Caneyville	WX21085001	\$486,000	\$186,000	12/06/2001
44	Grayson County Water District	WX21085009	\$2,878,000	\$1,000,000	12/06/2001
45	City of Cumberland	WX21095662	\$1,600,000	\$400,000	12/06/2001
46	Henderson Water Utility	WX21101005	\$600,000	\$600,000	12/06/2001
47	Wood Creek water District	WX21125527	\$350,364	\$350,364	12/06/2001
48	Louisa Water District	WX21127001	\$5,570,570	\$1,000,000	12/06/2001
49	Electric Plant Board of the City of Vanceburg	WX21135001	\$4,077,000	\$977,000	12/06/2001
50	City of Sacramento	WX21149002	\$150,000	\$150,000	12/06/2001
51	Western Lewis Rectorville Water District	WX21161001	\$1,399,000	\$275,000	12/06/2001
52	Edmonton Water Works	WX21169001	\$2,222,782	\$595,782	12/06/2001
53	Tri-Village Water District	WX21187205	\$1,800,000	\$800,000	12/06/2001
54	City of Falmouth	WX21191311	\$1,000,000	\$300,000	12/06/2001
55	City of Hazard	WX21193009	\$5,500,000	\$250,000	12/06/2001
56	Buffalo Trail Water Association	WX21201005	\$1,500,000	\$750,000	12/06/2001
57	US 60 Water District	WX21211026	\$1,375,000	\$650,000	12/06/2001
58	Taylorville Water Works	WX21215087	\$3,500,000	\$430,400	12/06/2001
59	Campbellsville-Greensburg	WX21217004	\$3,181,900	\$0	12/06/2001
60	Cadiz-Trigg County Regional Water Commissic	WX21221002	\$14,000,000	\$70,000	12/06/2001
61	City of Midway	WX21239003	\$766,000	\$150,000	12/06/2001
62	City of Booneville	WX21189002	\$687,000	\$130,000	06/06/2002
TOTALS			\$78,320,310	\$16,315,246	(rif)

PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:

63	Knott Co Water & Sewer		\$500,000	\$500,000	10/05/2006
64	Bath Co WD		\$514,340	\$250,000	12/07/2006
65	Western Pulaski Co Water District		\$620,000	\$620,000	5/10/07; 6/21/07
66	City of Harlan		\$200,000	\$200,000	06/21/2007
TOTALS			\$1,834,340	\$1,570,000	(rif)

PROJECTS APPROVED IN FY2008:

67	City of Arlington		\$190,750	\$190,750	07/19/2007
68	City of Elkton		\$200,000	\$200,000	07/19/2007
69	City of Georgetown		\$80,000	\$80,000	07/19/2007
70	Morehead Utility Plant Board		\$373,900	\$373,900	07/19/2007
TOTALS			\$844,650	\$844,650	

GRAND TOTALS **\$121,419,534** **\$41,484,424**

bold, italics - pending board approval

(s) - Amount represented in the assistance agreement

(c) - Grant has been closed.

(rif) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES LOAN ----- (FUND B2)
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

TOTAL AUTHORIZATION FYS 1991-94	\$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	(\$1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-99	\$0
TOTAL 1991 - 1998	<u>\$28,283,414</u>

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1	MOUNTAIN WATER DISTRICT (Indian Creek)	\$2,712,760	\$337,760	(c)	3.0%	BIG SANDY	07-24-91	
2	MARTIN COUNTY WATER DISTRICT NO. 2	\$2,481,566	\$1,329,826	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3	HYDEN / LESLIE CO. WATER DISTRICT	\$2,196,941	\$1,965,619	(c)	3.0%	KY. RIVER	09-16-91	
4	SOUTHERN WATER & SEWER (Phase I)	\$1,045,700	\$514,888	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5	SOUTHERN WATER & SEWER (Phase II)	\$2,262,200	\$847,982	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6	SOUTHERN WATER & SEWER (Phase III)	\$3,386,325	\$2,831,354	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00
7	MANCHESTER, CITY OF	\$1,766,705	\$970,439	(c)	2.9%	CUMB. VALLEY	11-01-91	
8	MOREHEAD, CITY OF	\$449,442	\$359,646	(c)	2.9%	GATEWAY	11-01-91	
9	MOUNTAIN WATER DISTRICT (Multi-Area)	\$5,165,093	\$5,165,093	(c)	2.9%	BIG SANDY	11-01-91	
10	PIKEVILLE, CITY OF	\$903,718	\$897,868	(c)	2.9%	BIG SANDY	11-01-91	
11	PINEVILLE, CITY OF	\$829,099	\$829,099	(c)	2.9%	CUMB. VALLEY	11-01-91	
12	BARBOURVILLE, CITY OF	\$4,500,000	\$1,924,831	(c)	2.9%	CUMB. VALLEY	11-01-91	
13	CORBIN, CITY OF	\$1,449,838	\$833,000	(c)	2.9%	CUMB. VALLEY	12-04-91	
14	PRESTONSBURG, CITY OF	\$2,173,278	\$1,960,288	(c)	2.9%	BIG SANDY	12-04-91	
15	HARLAN, CITY OF	\$1,434,170	\$1,434,170	(c)	2.9%	CUMB. VALLEY	12-04-91	
16	WHITESBURG, CITY OF	\$1,332,179	\$932,179	(c)	2.7%	KY. RIVER	05-13-92	
17	CLAY COUNTY FISCAL COURT (North Manchester Water Association)	\$2,805,321	\$2,621,001	(c)	2.95%	CUMB. VALLEY	05-13-92	
18	ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)	\$778,500	\$364,572	(c)	2.95%	CUMB. VALLEY	05-13-92	
TOTALS		<u>\$37,672,835</u>	<u>\$26,119,616</u>					

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:

19	JACKSON COUNTY FISCAL COURT (Jackson County Water Association)	\$1,858,645	\$1,792,633	(c)	2.45%	KY. RIVER	11-12-92	
TOTALS		<u>\$1,858,645</u>	<u>\$1,792,633</u>					

PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:

20	LAUREL COUNTY WATER DISTRICT NO. 2	\$1,324,000	\$450,000	(c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
TOTALS		<u>\$1,324,000</u>	<u>\$450,000</u>					
GRAND TOTALS		<u>\$40,855,480</u>	<u>\$28,362,249</u>					

(s) - Amount represented in the assistance agreement.
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER MANAGEMENT ASSISTANCE FUND ----- (FUND B3)**

TOTAL AUTHORIZATION FYS 2022-23 10,000,000

	TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
<u>PROJECTS APPROVED IN FY2024:</u>				
1 Martin County Water District	1,323,623.15	1,323,623.15 (c)	12/07/2023	
TOTALS	<u>\$1,323,623</u>	<u>\$1,323,623</u>		

bold, italics - pending board approval
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)**

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42) REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989)				
		\$32,025,000		
<u>PROJECTS APPROVED IN FY 1989:</u>				
1	CAMPBELLSVILLE, CITY OF	\$3,450,000	(c)	
2	CARLISLE, CITY OF	\$3,958,731	(c)	
3	CRITTENDEN, CITY OF	\$1,725,300	(c)	
4	EDMONTON, CITY OF	\$740,728	(c)	
5	FULTON, CITY OF	\$1,200,000	(c)	
6	INEZ, CITY OF	\$5,692,657	(c)	
7	PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,844,500	(c)	ASSUMED FROM CITY OF PADUCAH
8	RUSSELL, CITY OF	\$2,851,000	(c)	
9	STANFORD, CITY OF	\$1,782,000	(c)	
10	TOMPKINSVILLE, CITY OF	\$720,000	(c)	
11	WEST LIBERTY, CITY OF	\$3,086,995	(c)	
12	HARDIN COUNTY WATER DISTRICT #2	\$3,597,502	(c)	
13	PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,528,626	(c)	ASSUMED FROM MCCRACKEN CO SEWER
14	PADUCAH-MCCRACKEN JOINT SEWER COM	\$2,099,125	(c)	ASSUMED FROM MCCRACKEN CO SEWER
15	OLDHAM COUNTY WATER DISTRICT	\$1,191,282	(c)	
16	LOUISVILLE WATER COMPANY	\$2,593,497	(c)	ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02
	TOTALS	\$38,061,943	\$21,411,392	
<u>PROJECTS APPROVED IN FY 1990:</u>				
17	BULLOCK-PEN WATER DISTRICT	\$779,649	(c)	08-07-89
18	BOYD COUNTY SANITATION DISTRICT #2	\$2,525,506	(c)	08-07-89 (AMD. 8-16-90 & 12-4-91)
19	FLEMINGSBURG, CITY OF	\$1,218,286	(c)	08-07-89
20	FRANKLIN, CITY OF	\$695,690	(c)	05-03-89 (AMD. 8-7-89)
21	PINEVILLE, CITY OF	\$3,099,590	(c)	09-27-89
22	EDMONSON COUNTY WATER DISTRICT	\$860,117	(c)	12-13-89
23	HENDERSON COUNTY WATER DISTRICT #4	\$581,609	(c)	12-13-89 (AMD. 6-20-91)
24	EAST LOGAN COUNTY WATER DISTRICT	\$1,253,120	(c)	12-13-89
25	MCKEE, CITY OF	\$562,789	(c)	04-25-90
	TOTALS	\$11,576,356	\$5,695,729	
<u>PROJECTS APPROVED IN FY 1991:</u>				
26	U.S. 60 WATER DISTRICT	\$391,065	(c)	08-16-90
27	EDMONTON, CITY OF	\$727,621	(c)	08-16-90
28	MUNFORDVILLE, CITY OF	\$107,320	(c)	09-26-90
29	LEXINGTON-SOUTH ELKHORN WATER DIST	\$1,750,000	(c)	03-28-91
30	PADUCAH-MCCRACKEN JOINT SEWER COM	\$583,445	(c)	03-28-91 ASSUMED FROM REIDLAND WSD
31	SOUTH GRAVES COUNTY WATER DISTRICT	\$728,605	(c)	06-20-91 (REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32	TRIMBLE COUNTY WATER DISTRICT	\$342,103	(c)	06-20-91 (REAP. 9-16-91)
33	HENDERSON COUNTY WATER DISTRICT #2	\$633,013	(c)	06-20-91
	TOTALS	\$5,263,172	\$4,350,963	
<u>PROJECTS APPROVED IN FY 1992:</u>				
34	TOMPKINSVILLE, CITY OF	\$648,200	(c)	07-24-91
35	WALTON, CITY OF	\$140,577	(c)	07-24-91
36	WILMORE, CITY OF	\$745,155	(c)	09-16-91
37	EDMONSON COUNTY WATER DISTRICT	\$197,959	(c)	09-16-91
38	PADUCAH WATER WORKS	\$596,100	(c)	11/1/91;6/7/12 (assumed from Hendron Water District 6/7/12)
39	BULLOCK-PEN WATER DISTRICT	\$1,067,019	(c)	11-01-91
40	U.S. 60 WATER DISTRICT	\$494,603	(c)	12-04-91
41	FULTON, CITY OF	\$409,587	(c)	05-13-92
42	BULLOCK-PEN WATER DISTRICT	\$62,111	(c)	05-13-92
	TOTALS	\$4,361,311	\$2,715,815	
<u>PROJECTS APPROVED IN FY 1993:</u>				
43	GEORGETOWN, CITY OF	\$554,870	(c)	11-12-92 (AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44	PIKEVILLE, CITY OF	\$1,317,639	(c)	11-12-92
45	NORTH MARSHALL COUNTY WATER DISTRI	\$1,414,199	(c)	12-17-92
46	TAYLORSVILLE, CITY OF	\$188,000	(c)	03-03-93
47	WURLTAND, CITY OF	\$336,885	(c)	05-05-93
	TOTALS	\$3,811,593	\$2,448,985	

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1994:					
48	WHITESBURG, CITY OF	\$1,701,993	\$381,855	(c)	09-29-93
49	JONATHAN CREEK WATER DISTRICT	\$2,768,000	\$2,302,500	(c)	09-29-93 (AMD 9/7/03)
50	NORTHERN ROCKCASTLE COUNTY WATER	\$455,226	\$265,226	(c)	09-29-93
51	Shelbyville, City of	\$2,100,000	\$697,263	(c)	05-11-94 Assumed from Shelby Co SD #1
52	LAUREL COUNTY WATER DISTRICT #2	\$1,324,000	\$900,950	(c)	05-11-94 (AMD. 12-5-95)
	TOTALS	\$8,349,219	\$4,547,794		
PROJECTS APPROVED IN FY 1995:					
53	CARLISLE, CITY OF	\$715,000	\$425,895	(c)	11-29-94
** 54	HENRY COUNTY WATER DISTRICT #2	\$8,426,000	\$5,026,000	(s)(n)	03-31-95 (AMD. 12-5-95)
55	MCLEAN CO REGIONAL WTR COMMISSION	\$506,100	\$453,299		5-30-95; 2-4-16 Assumed from City of Calhoun
	TOTALS	\$9,647,100	\$5,905,194		
PROJECTS APPROVED IN FY 1996:					
56	OLDHAM COUNTY WATER DISTRICT	\$1,174,500	\$1,062,256	(c)	2-26-95
57	HOPKINSVILLE, CITY OF	\$1,156,400	\$912,970	(c)	12-4-96; 4-7-11 assumed from Oak Grove
	TOTALS	\$2,330,900	\$1,975,226		
PROJECTS APPROVED IN FY 1997:					
58	EAST PENDLETON WATER DISTRICT	\$202,004	\$219,856	(c)	6-19-97
	TOTALS	\$202,004	\$219,856		
PROJECTS APPROVED IN FY 1998:					
	TOTALS	\$0	\$0		
PROJECTS APPROVED IN FY 1999:					
59	LOUISA, CITY OF	\$387,500	\$442,857	(c)	7/13/98 (AMD 9-1-99)
* 60	WEBSTER COUNTY WATER DISTRICT	\$6,165,911	\$4,000,000	(c)	9/1/98
61	MEADE COUNTY WATER DISTRICT	\$4,204,225	\$407,608	(c)	12/18/98
	TOTALS	\$10,757,636	\$4,850,465		
PROJECTS APPROVED IN FY 2001:					
62	BARLOW, CITY OF	\$416,000	\$237,714	(c)	3/1/01
	TOTALS	\$416,000	\$237,714		
PROJECTS APPROVED IN FY 2002:					
63	OLDHAM COUNTY WATER DISTRICT	\$7,043,642	\$5,560,339	(c)	7/12/01
	TOTALS	\$7,043,642	\$5,560,339		
PROJECTS APPROVED IN FY 2003:					
* 64	MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	09/05/2002
* 65	NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/03/2002
66	SOUTHERN WATER & SEWER	6,874,900	0		01/09/2003 Withdrawn - Replaced with Coal Sev
67	MEADE COUNTY WATER DISTRICT	919,760	0		06/05/2003 Withdrawn - Replaced with Fd F loan
	TOTAL	\$7,996,000	\$5,634,999		
PROJECTS APPROVED IN FY 2004:					
68	KNOTT CO WATER & SEWER DISTRICT	\$2,628,821	\$640,367		08/07/2003
* 69	CAWOOD WATER DISTRICT	\$2,020,000	\$500,000		12/04/2003
* 70	BLACK MTN UTILITIES DISTRICT	\$2,295,000	\$250,000	(c)	01/08/2004
	TOTAL	\$6,943,821	\$1,390,367		
PROJECTS APPROVED IN FY 2005:					
* 71	NORTONVILLE, CITY OF	\$5,300,000	\$2,768,556	(c)	09/02/2004
* 72	JOHNSON CO FISCAL COURT	\$1,317,000	\$0		12/09/2004 Withdrawn
* 73	PEAKS MILL WATER DISTRICT	\$1,626,900	\$946,900	(c)	05/05/2005
	TOTAL	\$8,243,900	\$3,715,456		
PROJECTS APPROVED IN FY 2007:					
* 74	MAYFIELD, CITY OF	\$393,250	\$389,255	(c)	05/10/2007 broadband
	TOTAL	\$393,250	\$389,255		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
<u>PROJECTS APPROVED IN FY 2008:</u>					
* 75	SOUTHEAST DAVIESS CO WD	\$1,219,995	\$796,140	(c)	11/01/2007 water
* 76	WEST DAVIESS CO WD	\$1,378,708	\$948,348	(c)	11/01/2007 water
* 77	NORTHERN KY WATER DISTRICT	\$6,000,000	\$6,000,000	(c)	06/05/2008 water
	TOTAL	\$8,598,703	\$7,744,488		
<u>PROJECTS APPROVED IN FY 2009:</u>					
* 78	UNION, CITY OF	\$1,147,500	\$248,294	(c)	10/02/2008 sewer
	TOTAL	\$1,147,500	\$248,294		
<u>PROJECTS APPROVED IN FY 2010:</u>					
* 79	BARDSTOWN, CITY OF	\$1,800,000	\$1,800,000	(c)	10/01/2009; 8/4/2011 industrial park transmission
* 80	BARDSTOWN, CITY OF	\$5,050,000	\$3,500,000	(c)	10/01/2009 water
	TOTAL	\$6,850,000	\$5,300,000		
<u>PROJECTS APPROVED IN FY 2011:</u>					
* 81	Bracken Co Water District	\$621,000	\$621,000	(c)	03/03/2011 water main replacement
	TOTAL	\$621,000	\$621,000		
<u>PROJECTS APPROVED IN FY 2012:</u>					
* 82	Warren Co Water District	\$1,114,400	\$823,900	(c)	10/06/2011 Buchanan Park Sewer Extension
* 83	Muninet Fiber Agency	\$3,687,038	\$3,687,038	(c)	2/2/12; 6/12/18 Cable Build Project #2
* 84	Worthington, City of	\$554,126	\$554,126	(c)	04/12/2012 Filters Upgrade
	TOTAL	\$5,355,564	\$5,065,064		
<u>PROJECTS APPROVED IN FY 2014:</u>					
* 85	Bowling Green, City of	\$1,190,489	\$1,190,489	(c)	02/06/2014 WX21227077 - Reservoir Hill Piping Renovation Project
* 86	Glasgow, City of	\$3,364,860	\$3,000,000	(c)	06/26/2014 SX21009017 - New sewer basin
	TOTAL	\$4,555,349	\$4,190,489		
<u>PROJECTS APPROVED IN FY 2015:</u>					
* 87	Northern Madison Co SD	\$1,500,000	\$1,200,000	(c)	10/02/2014 SX21151036 - Muddy Creek Waste Water Treatment Plant
* 88	Richmond, City of	\$963,970	\$963,970	(c)	11/06/2014 WX21151058 - Raw Water Intake Electric Relocation
* 89	Warren County Water District	\$1,760,700	\$1,090,050	(c)	02/15/2015 SX21227047 - Alvaton Area Sewer Extension
	TOTAL	\$4,224,670	\$3,254,020		
<u>PROJECTS APPROVED IN FY 2016:</u>					
* 90	Mayfield, City of	\$1,324,716	\$1,324,716	(c)	04/07/2016 WX21083029 - Pinelake, 12th Street and Fuller Tank Rehabilitation
	TOTAL	\$1,324,716	\$1,324,716		
<u>PROJECTS APPROVED IN FY 2017:</u>					
* 91	Mount Washington, City of	\$3,437,500	\$3,437,500	(c)	09/01/2016 WX21029290 - New Water Tower at Armstrong Lane
* 92	Bowling Green, City of	\$4,252,839	\$4,252,839	(c)	12/01/2016 WX21227076 - Water Treatment Plant Alternate Disinfection Process
* 93	Worthington, City of	\$263,509	\$263,509	(c)	02/02/2017 SX21089114 - Rehabilitation of Collection and Transmission Systems
	TOTAL	\$7,953,848	\$7,953,848		
<u>PROJECTS APPROVED IN FY 2018:</u>					
* 94	Bowling Green, City of	\$46,540,000	\$4,540,000	(c)	7/6/17; 8/2/18 WX21227087 - Eng Fees for Wtr Treatment Plant Expansion
* 95	Bowling Green, City of	\$988,979	\$988,979	(c)	12/06/2017 N/A - Refinance of F00-01
* 96	Bowling Green, City of	\$2,284,113	\$2,284,113	(c)	12/06/2017 N/A - Refinance of F02-08
* 97	Carroll County Water District	\$800,281	\$800,281	(c)	12/06/2017 N/A - Refinance of F03-02
* 98	Ashland, City of	\$1,784,102	\$1,784,102	(c)	12/06/2017 N/A - Refinance of F03-01
* 99	Eddyville, City of	\$738,605	\$738,605	(c)	12/06/2017 N/A - Refinance of F03-04
* 100	Hopkinsville Electric System	\$4,300,000	\$1,800,000	(c)	06/12/2018 Broadband
	TOTAL	\$57,436,080	\$12,936,081		

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS	
<u>PROJECTS APPROVED IN FY 2019:</u>					
* 101	Lebanon, City of	\$50,000	\$50,000	07/10/2018	Surplus Property Equipment
* 102	Warren County Water District	\$2,176,573	\$2,000,000	12/11/2018	WX21227053 - New water storage tank
	TOTAL	\$2,226,573	\$2,050,000		
<u>PROJECTS APPROVED IN FY 2020:</u>					
* 103	Cannonsburg Water District	\$1,152,000	\$622,000 (c)	02/06/2020	WX21019056 - New zone meters
* 104	Lewisport, City of	\$179,850	\$149,350 (c)	2/6/20; 9/24/20	SX21091019, WX21091100 - UV, headworks, waterline
* 105	Crittenden-Livingston County Water District	\$315,000	\$307,433	5/7/20; 9/24/20	WX21139031 - Replace meters
	TOTAL	\$1,646,850	\$1,078,783		
<u>PROJECTS APPROVED IN FY 2023:</u>					
* 106	Somerset, City of	\$2,500,120	\$2,500,120	07/07/2022	WX21199147 - Wtr Treatment Plant Membrane Filtration Replacement
* 107	Nicholasville, City of	\$5,572,942	\$990,912	07/07/2022	WX21113040 - Iron transmission main
	TOTAL	\$8,073,062	\$3,491,032		
<u>PROJECTS APPROVED IN FY 2024:</u>					
* 108	Morehead, City of	\$52,052,602	\$7,054,602	07/06/2023	WX21205048 - Regional Water Treatment Plant Construction
* 109	Barkley Lake Water District	\$1,353,124	\$500,000	02/01/2024	WX21221021 - Water Meter Replacement
	TOTAL	\$53,405,726	\$7,554,602		
	KIA TOTALS	\$288,817,489	\$133,861,965		
	GRAND TOTALS (including KPAA)		\$165,886,965		

bold, italics - pending board approval

* Bonds have not been sold for these projects.

** Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)

AVAILABLE FUNDS FY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$12,558,800
BOND PROCEEDS (20%)	\$2,511,760
ADMINISTRATION (4%)	(\$502,352)
OTHER SET ASIDES (As Amended)	(\$1,928,773)
NET 97 SRF FUNDS	\$12,639,435

AVAILABLE FUNDS FY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$10,851,600
BOND PROCEEDS (20%)	\$2,170,320
ADMINISTRATION (4%)	(\$434,064)
OTHER SET ASIDES	(\$1,085,160)
NET 98 SRF FUNDS	\$11,502,696

AVAILABLE FUNDS FY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$11,373,500
BOND PROCEEDS (20%)	\$2,274,700
ADMINISTRATION (4%)	(\$454,940)
OTHER SET ASIDES	(\$808,335)
LAND ACQUISITION SET ASIDE	\$357,500
NET 98 SRF FUNDS	\$12,742,425

AVAILABLE FUNDS FY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$11,820,400
BOND PROCEEDS (20%)	\$2,364,080
ADMINISTRATION (4%)	(\$472,816)
OTHER SET ASIDES	(\$1,296,086)
LAND ACQUISITION SET ASIDE	\$0
NET 00 SRF FUNDS	\$12,415,578

AVAILABLE FUNDS FY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$11,869,300
BOND PROCEEDS (20%)	\$2,373,860
ADMINISTRATION (4%)	(\$474,772)
OTHER SET ASIDES	(\$1,913,832)
LAND ACQUISITION SET ASIDE	\$252,130
NET 01 SRF FUNDS	\$12,106,686

AVAILABLE FUNDS FY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$9,805,100
BOND PROCEEDS (20%)	\$1,961,020
ADMINISTRATION (4%)	(\$392,204)
OTHER SET ASIDES	(\$1,372,714)
NET 02 SRF FUNDS	\$10,001,202

AVAILABLE FUNDS FY 2003:

FEDERAL TITLE VI GRANT FUNDS	\$9,746,200
BOND PROCEEDS (20%)	\$1,949,240
ADMINISTRATION (4%)	(\$389,848)
OTHER SET ASIDES	(\$1,383,960)
NET 03 SRF FUNDS	\$9,921,632

AVAILABLE FUNDS FY 2004:

FEDERAL TITLE VI GRANT FUNDS	\$10,110,200
BOND PROCEEDS (20%)	\$2,022,040
ADMINISTRATION (4%)	(\$404,408)
OTHER SET ASIDES	(\$1,668,183)
NET 04 SRF FUNDS	\$10,059,649

AVAILABLE FUNDS FY 2005:

FEDERAL TITLE VI GRANT FUNDS	\$10,088,800
BOND PROCEEDS (20%)	\$2,017,760
ADMINISTRATION (4%)	(\$403,552)
OTHER SET ASIDES	(\$1,715,096)
NET 05 SRF FUNDS	\$9,987,912

AVAILABLE FUNDS FY 2006:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,300
BOND PROCEEDS (20%)	\$1,726,060
ADMINISTRATION (4%)	(\$345,212)
OTHER SET ASIDES	(\$1,855,515)
NET 06 SRF FUNDS	\$8,155,633

AVAILABLE FUNDS FY 2007:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,000
BOND PROCEEDS (20%)	\$1,726,000
ADMINISTRATION (4%)	(\$345,200)
OTHER SET ASIDES	(\$1,596,550)
NET 07 SRF FUNDS	\$8,414,250

AVAILABLE FUNDS FY 2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$341,720)
OTHER SET ASIDES	(\$1,836,745)
NET 08 SRF FUNDS	\$8,073,135

AVAILABLE FUNDS FY 2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$85,430)
OTHER SET ASIDES	(\$2,281,788)
NET 09 SRF FUNDS	\$7,884,382

AVAILABLE FUNDS FY 2010:

FEDERAL TITLE VI GRANT FUNDS	\$19,592,000
BOND PROCEEDS (20%)	\$3,918,400
ADMINISTRATION (4%)	(\$783,680)
OTHER SET ASIDES	(\$4,564,936)
NET 10 SRF FUNDS	\$18,161,784

AVAILABLE FUNDS FY 2011:

FEDERAL TITLE VI GRANT FUNDS	\$13,595,000
BOND PROCEEDS (20%)	\$2,675,800
ADMINISTRATION (4%)	(\$535,160)
OTHER SET ASIDES	(\$3,210,960)
NET 11 SRF FUNDS	\$12,524,680

AVAILABLE FUNDS FY 2012:

FEDERAL TITLE VI GRANT FUNDS	\$12,956,000
BOND PROCEEDS (20%)	\$2,591,200
ADMINISTRATION (4%)	(\$388,680)
OTHER SET ASIDES	(\$3,362,082)
NET 12 SRF FUNDS	\$11,796,438

AVAILABLE FUNDS FY 2013:

FEDERAL TITLE VI GRANT FUNDS	\$12,156,000
BOND PROCEEDS (20%)	\$2,431,200
ADMINISTRATION (4%)	(\$364,680)
OTHER SET ASIDES	(\$2,911,362)
NET 13 SRF FUNDS	\$11,311,158

AVAILABLE FUNDS FY 2014:

FEDERAL TITLE VI GRANT FUNDS	\$13,770,000
BOND PROCEEDS (20%)	\$2,754,000
ADMINISTRATION (4%)	(\$413,100)
OTHER SET ASIDES	(\$3,717,900)
NET 14 SRF FUNDS	\$12,393,000

AVAILABLE FUNDS FY 2015:

FEDERAL TITLE VI GRANT FUNDS	\$13,680,000
BOND PROCEEDS (20%)	\$2,736,000
ADMINISTRATION (4%)	(\$547,200)
OTHER SET ASIDES	(\$3,693,600)
NET 15 SRF FUNDS	\$12,175,200

AVAILABLE FUNDS FY 2016:

FEDERAL TITLE VI GRANT FUNDS	\$12,941,000
BOND PROCEEDS (20%)	\$2,588,200
ADMINISTRATION (4%)	(\$517,640)
OTHER SET ASIDES	(\$3,623,480)
NET 16 SRF FUNDS	\$11,388,080

AVAILABLE FUNDS FY 2017:

FEDERAL TITLE VI GRANT FUNDS	\$12,830,000
BOND PROCEEDS (20%)	\$2,566,000
ADMINISTRATION (4%)	(\$513,200)
OTHER SET ASIDES	(\$3,592,400)
NET 17 SRF FUNDS	\$11,290,400

AVAILABLE FUNDS FY 2018:

FEDERAL TITLE VI GRANT FUNDS	\$18,303,000
BOND PROCEEDS (20%)	\$3,660,600
ADMINISTRATION (4%)	(\$732,120)
OTHER SET ASIDES	(\$5,124,840)
NET 18 SRF FUNDS	\$16,106,640

AVAILABLE FUNDS FY 2019:

FEDERAL TITLE VI GRANT FUNDS	\$18,132,000
BOND PROCEEDS (20%)	\$3,626,400
ADMINISTRATION (4%)	(\$725,280)
OTHER SET ASIDES	(\$4,895,640)
NET 19 SRF FUNDS	<u>\$16,137,480</u>

AVAILABLE FUNDS FY 2020:

FEDERAL TITLE VI GRANT FUNDS	\$18,144,000
BOND PROCEEDS (20%)	\$3,628,800
ADMINISTRATION (4%)	(\$725,760)
OTHER SET ASIDES	(\$4,898,880)
NET 20 SRF FUNDS	<u>\$16,148,160</u>

AVAILABLE FUNDS FY 2021:

FEDERAL TITLE VI GRANT FUNDS	\$18,294,000
BOND PROCEEDS (20%)	\$3,658,800
ADMINISTRATION (4%)	(\$725,080)
OTHER SET ASIDES	(\$4,894,290)
NET 21 SRF FUNDS	<u>16,333,430.00</u>

AVAILABLE FUNDS FY 2022:

FEDERAL TITLE VI GRANT FUNDS	\$11,547,000
BOND PROCEEDS (20%)	\$2,309,400
ADMINISTRATION (4%)	(\$461,880)
OTHER SET ASIDES	(\$3,117,690)
NET 22 SRF FUNDS	<u>10,276,830.00</u>

AVAILABLE FUNDS FY 2023:

FEDERAL TITLE VI GRANT FUNDS	\$6,179,000
BOND PROCEEDS (20%)	\$1,235,800
ADMINISTRATION (4%)	(\$240,480)
OTHER SET ASIDES	(\$1,623,240)
NET 23 SRF FUNDS	<u>5,551,080.00</u>

AVAILABLE FUNDS FY 2024:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 24 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2025:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 25 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2026:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 26 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2027:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 27 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2028:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 28 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2029:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 29 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2030:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 30 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2031:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 31 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2032:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 32 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2033:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 33 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2034:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 34 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2035:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 35 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2036:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 36 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2037:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 37 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2038:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 38 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2039:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 39 SRF FUNDS	<u>0.00</u>

ACCUMULATED SRF FUNDS	<u>315,498,975.00</u>
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CURRENT REVOLV/SURPL FUND BAL	<u>131,898,974.91</u>
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LEVERAGE FUND BALANCE	<u>0.00</u>
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	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2000					
1	HICKMAN, CITY OF	\$52,500	\$31,500 (s)	12/10/1999	F1
2	BOWLING GREEN, CITY OF	\$3,441,785	\$3,049,314 (c)	04/04/00	
3	PROVIDENCE, CITY OF	\$130,880	\$58,440 (c)	04/04/00	F1
4	GRAYSON, CITY OF	\$170,000	\$88,000 (c)	04/04/00	F1
	TOTALS	\$3,795,165	\$3,227,254		
PROJECTS APPROVED IN FY2001					
5	PRINCETON, CITY OF	\$3,858,000	\$1,500,000 (c)	07/18/2000	
6	HARDINBURG, CITY OF	\$2,096,910	\$500,000 (c)	07/18/2000	
7	PROVIDENCE, CITY OF	\$3,442,422	\$2,383,982 (c)	9/29/00	
8	SPRINGFIELD, CITY OF	\$5,791,000	\$610,000 (c)	8/29/00	
9	MOREHEAD, CITY OF	\$13,325,000	\$5,500,000 (c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10	HICKMAN, CITY OF	\$1,642,623	\$869,023 (c)	9/29/00	
11	GREATER FLEMING CO REG WAT COM	\$357,500	\$357,500 (c)	12/21/00; 2/1/05	Land Acq Set Aside
12	ASHLAND, CITY OF	\$2,512,626	\$2,190,384 (c)	3/1/01	
13	GRAYSON COUNTY WATER DISTRICT	\$4,400,000	\$3,930,850 (c)	4/5/01	
14	PINEVILLE, CITY OF	\$173,222	\$173,222 (c)	5/3/01	
	TOTALS	\$37,599,303	\$18,014,961		
PROJECTS APPROVED IN FY2002					
15	LOGAN/TODD REG WAT COM	\$7,773,200	\$6,442,400 (c)	07/12/01	
16	CRITTENDEN/LIVINGSTON CO WD	\$1,500,000	\$1,451,881 (c)	07/12/01	
17	BULLOCK PEN WATER DISTRICT	\$408,088	\$350,367 (c)	10/4/01	
18	MOUNTAIN WATER DISTRICT	\$5,369,590	\$1,197,072 (c)	10/4/01	
19	GRAYSON, CITY OF	\$5,896,855	\$2,808,855 (c)	11/1/01; 12/12/02 Exec Com	
20	LOGAN/TODD REG WAT COM	\$27,369,858	\$4,000,000 (c)	2/7/02	
21	NORTH LOGAN WATER DIST	\$800,000	\$447,000 (c)	3/7/02	
22	TAYLORSVILLE, CITY OF	\$2,800,000	\$1,241,766 (c)	5/2/02	
23	HOPKINSVILLE, CITY OF	\$1,513,593	\$1,513,593 (c)	6/6/02	
24	LOUISA, CITY OF	\$6,736,238	\$3,645,811 (c)	6/6/02	
25	BOONEVILLE, CITY OF	\$687,000	\$554,103 (c)	6/6/02	
	TOTALS	\$60,854,422	\$23,652,849		
PROJECTS APPROVED IN FY2003					
26	MADISON CO UTILITY DISTRICT	\$3,560,000	\$3,299,999 (c)	7/11/02; 1/1/05	
27	BOWLING GREEN MUNICIPAL UTILITIES	\$12,244,000	\$3,980,000 (c)	9/25/02	
28	GREATER FLEMING REG WAT COMM	\$252,130	\$252,130 (c)	10/3/02	Land Acq Set Aside
29	BRACKEN CO WATER DISTRICT	\$928,000	\$928,000 (c)	10/3/02	
30	BULLOCK PEN WATER DISTRICT	\$1,229,000	\$1,210,604 (c)	12/12/02 Exec Com	
31	CITY OF ASHLAND	\$14,459,550	\$4,000,000 (c)	6/5/03	
	TOTALS	\$32,672,680	\$13,670,733		
PROJECTS APPROVED IN FY2004					
32	CARROLL CO WATER DISTRICT	\$1,956,156	\$1,908,662 (c)	9/4/03	
33	PAINTSVILLE, CITY OF	\$1,056,500	\$500,000 (c)	9/4/03	F1
34	EDDYVILLE, CITY OF	\$3,768,000	\$1,563,625 (c)	11/6/03	
35	HARLAN, CITY OF	\$5,020,000	\$1,597,552 (c)	11/6/03	
36	GREATER FLEMING REG WAT COM	\$13,059,330	\$4,000,000 (c)	12/4/03; 1/8/04	
37	MEADE COUNTY WATER DISTRICT	\$919,760	\$394,760 (c)	12/4/03	
38	HENDERSON WATER UTILITY	\$1,541,362	\$0	2/12/04	withdrawn
	TOTALS	\$27,321,108	\$9,964,599		
PROJECTS APPROVED IN FY2005					
39	MCCREARY CO WATER DISTRICT	\$4,206,815	\$1,455,400 (c)	10/7/04	
40	MANCHESTER, CITY OF	\$359,500	\$359,500 (c)	3/3/05	F1
41	RICHMOND, CITY OF	\$14,690,222	\$8,000,000 (c)	5/5/05	
	TOTALS	\$19,256,537	\$9,814,900		
PROJECTS APPROVED IN FY 2006					
42	HARDINBURG, CITY OF	\$14,498,150	\$4,400,000 (c)	12/1/05; amd 8/1/07	
43	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$14,000,000	\$4,520,000 (c)	6/1/06; 11/1/12	assumed from Columbia-Adair Wat Com
44	HOPKINSVILLE, CITY OF	\$6,844,310	\$4,000,000 (c)	6/1/06	
	TOTALS	\$35,342,460	\$12,920,000		
PROJECTS APPROVED IN FY 2007					
45	NORTHERN KY WATER DISTRICT	\$6,865,000	\$4,000,000 (c)	10/5/06	
46	ADAIR CO WATER DISTRICT	\$3,302,000	\$1,000,000 (c)	6/21/07	
47	JESSAMINE SOUTH ELKHORN WD	\$1,750,000	\$1,746,043 (c)	6/21/07	
	TOTALS	\$11,917,000	\$6,746,043		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED FY 2008					
48	LETCHER CO WAT & SEW DISTRICT	\$1,193,000	\$781,000 (c)	10/4/07	
49	RICHMOND, CITY OF	\$7,108,951	\$4,000,000 (c)	10/4/07	
50	MADISON CO UTILITY DIST	\$1,284,510	\$1,105,016 (c)	11/1/07; 10/9/08	
52	NICHOLASVILLE, CITY OF	\$13,090,400	\$8,800,000 (c)	11/1/07; 4/1/09	
53	BULLOCK PEN WATER DISTRICT	\$2,320,700	\$2,192,700 (c)	12/6/07	
54	HARDINSBURG, CITY OF	\$4,165,000	\$1,999,250 (c)	12/6/07	
55	BEREA, CITY OF	\$9,739,630	\$5,000,000 (c)	2/7/08; inc 11/6/08	
56	FRANKFORT, CITY OF	\$6,841,000	\$6,743,307 (c)	2/7/08	
57	MANCHESTER, CITY OF	\$7,849,078	\$1,989,578 (c)	2/7/08; 2/5/09	
58	MEADE CO WATER DISTRICT	\$2,480,949	\$753,447 (c)	2/7/08	
59	WESTERN FLEMING WATER DISTRICT	\$2,568,000	\$2,518,000 (c)	2/7/08	
60	HOPKINSVILLE, CITY OF	\$14,000,000	\$8,800,000 (c)	3/6/08; 5/7/09; 12/1/11	
61	NORTHERN KY WATER DISTRICT	\$6,565,000	\$4,000,000 (c)	3/6/08	
62	OHIO CO WATER DISTRICT	\$19,698,500	\$4,146,831 (c)	3/6/08; 6/4/09	
63	CENTERTOWN, CITY OF	\$2,866,652	\$873,021 (c)	3/6/08; 6/25/09	
	TOTALS	\$101,771,370	\$53,702,151		
PROJECTS APPROVED FY2009					
64	PAINTSVILLE, CITY OF	\$29,135,364	\$6,519,566 (c)	12/4/08	
	TOTALS	\$29,135,364	\$6,519,566		
PROJECTS APPROVED FY2010					
65	PADUCAH, CITY OF	\$7,510,000	\$7,282,508 (c)	9/3/09	
66	HARDINBURG, CITY OF	\$4,700,500	\$3,250,606 (c)	11/12/09	
67	NORTHERN KY WATER DISTRICT	\$45,300,000	\$24,000,000 (c)	12/3/09; 12/9/10; 10/6/11	
68	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$1,694,000	\$1,694,000 (c)	6/3/10; 11/1/12	assumed from Columbia-Adair Wat Com
	TOTALS	\$59,204,500	\$36,227,115		
PROJECTS APPROVED FY2011					
69	Adair Co Water District	\$4,133,000	\$4,000,000 (c)	7/1/10	
70	Louisa, City of	\$1,690,629	\$1,690,629 (c)	7/1/10	
71	Madison County Utilities District	\$940,225	\$940,225 (c)	12/9/10	
72	Hardinsburg, City of	\$4,198,000	\$4,000,000 (c)	2/3/11; 6/24/14	Request for increase withdrawn
73	Williamstown, City of	\$2,250,000	\$1,786,300 (c)	3/3/11	
74	Bullock Pen Water District	\$1,876,300	\$1,796,300 (c)	4/7/11; 11/01/12	
75	Brandenburg, City of	\$0	\$0	4/7/11	Request for funds withdrawn
76	Barbourville, City of	\$6,000,000	\$4,000,000 (c)	5/5/11	
77	Barlow, City of WX21007022; WX21007020	\$520,000	\$430,000 (c)	5/5/11; 3/7/13	
78	West Liberty, City of	\$3,050,300	\$2,148,488.70 (c)	5/5/11; revised for ARRA fdg	
	TOTALS	\$24,658,454	\$20,791,942		
PROJECTS APPROVED FY2012					
79	Breathitt Co Water District	\$2,500,000	\$2,500,000 (c)	7/7/11	
80	Adair Co WD dba Columbia Adair Utilities	\$3,439,000	\$1,451,905 (c)	8/4/11	
81	Jessamine South Elkhorn WD	\$3,025,300	\$3,025,300 (c)	11/10/11	
82	Hodgenville, City of	\$772,443	\$772,443 (c)	11/10/11	
83	East Casey County WD	\$1,545,000	\$1,545,000 (c)	11/10/11	
84	Nicholasville, City of	\$0	\$0	11/10/11	rescinded
85	Harrodsburg, City of WX21167013	\$518,000	\$518,000 (c)	12/8/11; 3/7/13	
86	Bowling Green Municipal Utilities	\$1,316,378	\$1,066,250 (c)	12/8/11	
87	Carrollton, City of	\$1,850,270	\$1,977,731 (c)	12/8/11	
88	Mount Vernon, City of WX21203523	\$3,023,310	\$3,023,310 (c)	1/5/12; 10/2/14	
89	Lyon Co WD	\$2,000,000	\$2,000,000 (c)	1/5/12	
90	Campbellsville, City of WX21217003	\$1,874,986	\$1,874,986 (c)	3/1/12	
91	Centertown, City of WX21183030; WX21183031	\$922,850	\$922,850 (c)	3/1/12	
92	Sturgis, City of WX21225034	\$2,505,989	\$2,505,989 (c)	3/1/12	
93	Hartford, City of WX21183020	\$564,150	\$486,840 (c)	6/7/12	
	TOTALS	\$25,857,675	\$23,670,604		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2013						
94	Adair Co WD dba Columbia Adair Ut	\$3,833,658	\$3,833,658	(c)	11/1/12	
95	Nicholasville, City of	\$983,400	\$488,400	(c)	12/6/12; 3/6/14; 9/3/15	
96	Nicholasville, City of	\$0	\$0		12/6/12; 3/6/14	Request for funds withdrawn
97	Danville, City of	\$28,608,171	\$12,467,849	(c)	2/7/13; 2/6/14; 6/26/14	
98	Madison Co Utility District	\$876,528	\$856,528	(c)	2/7/13	
99	Vanceburg, City of	\$849,878	\$849,878	(c)	2/7/13	
100	City of Harrodsburg	\$2,701,543	\$2,701,543	(c)	3/7/13; 6/26/14	
101	Frankfort Electric & Water Plant Boa	\$2,774,328	\$2,774,328	(c)	3/7/13	
102	Henry Co Water District #2	\$3,340,000	\$2,153,041	(c)	3/7/13	
103	Sebree, City of	\$1,835,738	\$815,475	(c)	4/4/13	
104	Carrollton, City of	\$1,757,706	\$1,657,988	(c)	5/2/13; 11/6/14	
105	Northern Ky Water District	\$9,824,000	\$8,000,000		5/2/13; 6/26/14	
106	Hopkinsville, City of	\$6,000,000	\$3,999,952	(c)	5/2/13	
107	Williamstown, City of	\$17,249,165	\$6,249,165	(c)	6/19/13; 5/1/14; 9/3/15	
TOTALS		\$80,634,115	\$46,847,806			
PROJECTS APPROVED IN FY 2014						
108	Garrison-Quincy KY-O-Heights WD	\$821,721	\$821,721	(c)	10/3/13	
109	Carrollton, City of	\$963,931	\$963,931	(c)	12/5/13	
110	Hardinsburg, City of	\$1,189,135	\$1,189,135	(c)	12/5/13	
111	Northern Ky Water District	\$5,734,000	\$3,545,910	(c)	12/5/13	
112	North Middletown, City of	\$429,595	\$429,595	(c)	2/6/14; 6/26/14	Interest rate reduction to .75%
113	Jenkins, City of	\$2,276,484	\$2,276,484	(c)	3/6/14	
114	Bullock Pen Water District	\$384,278	\$364,278	(c)	3/6/14	
115	Midway, City of	\$215,000	\$215,000	(c)	5/1/14	
116	Flatwoods, City of	\$277,822	\$277,822	(c)	6/26/14	
TOTALS		\$12,291,966	\$10,083,876			
PROJECTS APPROVED IN FY 2015						
117	Cumberland County WD	\$1,368,000	\$1,268,000	(c)	10/2/14	
118	Western Lewis-Rectorville Wtr & Gas Dist	\$1,280,000	\$1,266,500	(c)	10/2/14	
119	Henry County WD #2	\$3,254,000	\$2,222,244	(c)	10/2/14	
120	Northern Ky Water District	\$6,406,830	\$3,535,094	(c)	11/6/14	
121	Pineville, City of	\$154,928	\$154,928	(c)	11/6/14	F1
122	Lebanon, City of	\$3,221,066	\$3,221,066	(c)	12/4/14	
123	Monroe Co Water District	\$15,962,694	\$15,675,679	(c)	12/4/14; 7/2/15; 12/3/15; 6/12/18	
124	Campbellsville, City of	\$5,213,959	\$5,213,959	(c)	12/4/14	
125	Fleming-Neon, City of	\$143,598	\$143,598	(c)	12/4/14	F1
126	Burkesville, City of	\$621,323	\$621,323	(c)	2/5/15	
127	Whitley County Water District	\$966,973.33	\$966,973.33	(c)	4/2/15; 4/9/18	
128	Harrodsburg, City of	\$326,660	\$326,660	(c)	4/2/15	
129	Lebanon, City of	\$720,000	\$720,000	(c)	5/7/15	
130	Paducah, City of	\$4,508,000	\$2,341,796	(c)	5/7/15	
131	Ohio County Water District	\$1,503,792	\$1,503,792	(c)	6/4/15	
TOTALS		\$45,651,823	\$39,181,612			
PROJECTS APPROVED IN FY 2016						
132	Nicholasville, City of	\$416,120	\$416,120		7/2/15	F1
133	Crab Orchard, City of	\$265,000	\$0		8/6/15	Request for funds withdrawn
134	Bath Co Water District	\$885,878	\$885,878	(c)	9/3/15	
135	Cave Run Water Commission	\$694,658	\$694,658	(c)	10/1/15	
136	Crittenden-Livingston Co WD	\$978,850	\$978,850	(c)	10/1/15	
137	Cumberland Falls Highway WD	\$1,723,000	\$1,720,500	(c)	11/5/15	
138	Western Pulaski County WD	\$3,304,000	\$3,304,000	(c)	11/5/15	
139	Hopkinsville, City of	\$9,300,000	\$8,000,000		3/3/16	
140	Northern Kentucky Water District	\$5,385,000	\$4,000,000		3/3/16	
141	Southern Water and Sewer District	\$550,000	\$0	(c)	3/3/16	Withdrawn
142	Prestonsburg, City of	\$3,624,000	\$920,542.18	(c)	3/3/16	
143	Evarts, City of	\$275,000	\$274,996.70	(c)	4/7/16	
144	Salyersville, City of	\$45,128	\$45,128	(c)	4/7/16	F1
145	Cynthiana, City of	\$754,539	\$754,539	(c)	4/7/16	
146	Harrodsburg, City of	\$2,067,682	\$2,067,682	(c)	4/7/16	
147	Hodgenville, City of	\$889,872	\$889,872	(c)	5/5/16	
148	Hodgenville, City of	\$592,994	\$592,994	(c)	5/5/16	
TOTALS		\$31,751,721	\$25,545,760			
PROJECTS APPROVED IN FY 2017						
149	Olive Hill, City of	\$1,248,344	\$1,005,304	(c)	10/27/16; 6/4/20	
150	Fleming Neon, City of	\$3,000,000	\$1,500,000	(c)	12/1/16	
151	Nicholasville, City of	\$553,000	\$516,308.01	(c)	3/2/17	
152	Stanford, City of	\$4,368,293	\$2,958,293		3/2/17; 2/4/21	
153	Irvine, City of	\$6,932,000	\$6,932,000	(c)	3/2/17; 1/8/19	
154	Southern Water & Sewer District	\$1,350,000	\$0	(c)	3/2/17	Rescinded
155	Campbellsville, City of	\$8,300,000	\$7,952,099		6/1/17; 7/10/18	
TOTALS		\$25,751,637	\$20,864,004			

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2018						
156	Morehead, City of	WX21205048	\$28,428,000	\$1,285,690 (c)	12/6/17	F1
157	Green-Taylor Water District	WX21217027	\$1,963,390	\$1,726,606 (c)	2/1/18	
158	City of Lebanon	WX21155043	\$4,747,137	\$4,497,137	2/1/18; 9/26/19	
159	South Shore, City of	WX21089089	\$878,000	\$878,000	3/1/18	Rescinded
160	Frankfort Electric & Water Plant Boa	WX21073012	\$4,000,000	\$4,000,000	4/9/18	Rescinded
161	Louisa, City of	WX21127021	\$834,430	\$834,430 (c)	4/9/18	
162	Lancaster, City of	WX21079015	\$11,400,000	\$4,400,000 (c)	5/8/18; 6/3/21	
163	Salyersville	WX21153013	\$705,982	\$655,348 (c)	5/8/18	
TOTALS			\$52,956,939	\$18,277,211		
PROJECTS APPROVED IN FY 2019						
164	Pineville, City of	WX21013918	\$2,084,590	\$1,864,590 (c)	7/10/18	
165	Cynthiana, City of	WX21097026	\$1,050,022	\$972,877 (c)	11/13/18; 7/9/19	
166	Paintsville Utilities Commission	WX21115028	\$2,010,000	\$2,010,000	12/11/18	
167	Jamestown, City of	WX21207025	\$1,000,000	\$500,000 (c)	12/11/18	
168	Burnside, City of	WX21199128	\$2,900,000	\$2,900,000 (c)	1/8/19; 1/9/20; 4/1/21	
169	Green-Taylor Water District	WX21087022	\$564,600	\$564,600 (c)	1/8/19	
170	Hardinsburg, City of	WX21027053	\$760,280	\$756,664 (c)	1/8/19	
171	Morehead, City of	WX21205048	\$44,998,000	\$43,700,800	3/7/19; 5/6/21; 2/9/22	
172	Danville, City of	WX21021010	\$4,918,257	\$4,918,257	4/4/19	
173	South Shore, City of	WX21089101	\$3,051,133	\$3,051,133	5/7/19	
174	Edmonton, City of	WX21169039	\$5,000,000	\$4,388,320 (c)	6/18/19	
TOTALS			\$68,336,882	\$65,627,241		
PROJECTS APPROVED IN FY 2020						
175	Elkton, City of	WX21219033	\$170,000	\$170,000 (c)	7/9/19	
176	Mortons Gap, City of	WX21107050	\$1,670,000	\$835,000 (c)	7/9/19	
177	Allen County Water District	WX21003021	\$2,450,000	\$2,450,000 (c)	8/6/19	
178	West Liberty, City of	WX21175009	\$1,500,000	\$300,000	11/7/19	
179	Estill County Water District	WX21065009	\$2,899,450	\$2,352,888 (c)	12/5/19	
180	Somerset, City of	WX21199002	\$9,510,000	\$9,510,000	12/5/19; 9/23/21	
181	Lyon County Water District	WX21143017	\$2,094,675	\$2,094,675	2/6/20	
182	Adair County WD	WX21001029	\$1,476,783	\$1,476,783 (c)	3/5/20; 5/6/21	
183	Lebanon, City of	WX21155044	\$6,841,205	\$6,841,205 (c)	3/5/20; 8/5/21	
184	Northern Kentucky Water District	WX21117210	\$10,050,000	\$8,000,000	5/7/20	
185	Salem, City of	WX21139027	\$585,000	\$539,293 (c)	6/4/20	
186	Cave Run Water Commission	WX21165025	\$2,040,100	\$2,040,100	6/4/20; 9/23/21	
TOTALS			\$41,287,213	\$36,609,944		
PROJECTS APPROVED IN FY 2021						
187	Whitesburg, City of	WX21133100	\$1,100,000	\$600,000	8/6/20; 11/5/20	
188	Whitesburg, City of	WX21133061	\$2,200,000	\$2,200,000	11/5/20	
189	McCreary County WD	WX21147013	\$270,000	\$270,000	11/5/20	
190	Hazard, City of	WX21193049	\$2,437,500	\$1,637,500	11/5/20	
191	Albany, City of	WX21053015	\$5,900,000	\$2,500,000	1/7/21	
192	Harlan, City of	WX21095014	\$1,463,000	\$1,463,000	1/7/21	
193	Harlan, City of	WX21095013	\$2,549,645	\$2,549,645	1/7/21	
194	McKinney Water District	WX21137052; WX21137017	\$2,991,916	\$2,491,916	3/4/21	
195	Scottsville, City of	WX21003023	\$696,500	\$696,500 (c)	3/4/21	
196	Fleming Neon, City of	WX21133034	\$1,191,114	\$1,191,114	4/1/21	
197	Letcher Co Wtr and Sewer District	WX21133054	\$3,696,034	\$2,487,495	4/1/21	
198	Letcher Co Wtr and Sewer District	WX21133057	\$7,836,000	\$4,000,000	4/1/21	
199	Louisville Water Company	WX21029166	\$1,075,700	\$537,850	4/1/21	
200	Augusta, City of	WX21023039	\$80,000	\$0 (c)	4/1/21	Withdrawn
201	Morgan Co Water District	WX21175041	\$3,262,000	\$3,262,000	5/6/21	
202	Warren Co Water District	WX21227083	\$2,100,000	\$0 (c)	5/6/21	Withdrawn
203	Wilmore, City of	WX21113037	\$1,004,898	\$1,004,898 (c)	5/6/21; 7/7/22	
204	Albany, City of	WX21053010	\$2,948,000	\$2,753,280 (c)	6/3/21; 7/7/22	
TOTALS			\$42,802,307	\$29,645,198		
PROJECTS APPROVED IN FY 2022						
205	Grayson County Water District	WX21085037	\$7,231,000	\$7,231,000	2/9/22	
206	Whitesburg, City of	WX21133065	\$1,660,000	\$1,660,000	2/9/22	
207	London, City of	WX21125024	\$2,904,000	\$2,904,000	2/9/22	
208	Knox County Utility Commission	WX21121012	\$2,336,832	\$1,193,000	2/9/22	
209	Hazard, City of	WX21193058	\$4,752,600	\$1,000,000	3/3/22	
210	Monticello, City of	WX21231018	\$3,087,000	\$2,340,250	3/3/22	
211	Hazard, City of	WX21193046	\$1,950,000	\$1,950,000	3/3/22	
212	Cynthiana, City of	WX21097028	\$7,240,600	\$5,971,313	5/5/22; 2/1/24	
TOTALS			\$31,162,032	\$24,249,563		

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2023						
213	Nicholasville, City of	WX21113040	\$5,572,942	\$4,165,910	7/7/22	
214	Paris, City of	WX21017022	\$3,775,000	\$3,775,000	7/7/22; 9/7/23	
215	Cannonsburg Water District	WX21019057	\$2,809,600	\$1,685,083	7/7/22	
216	Hyden-Leslie County Water District	WX21131013	\$3,891,690	\$2,001,013	3/2/23	
	TOTALS		\$16,049,232	\$11,627,006		
PROJECTS APPROVED IN FY 2024						
222	Barkley Lake Water District	WX21221017	\$4,055,104	\$3,678,453	7/6/23	
223	Providence, City of	WX21233056	\$2,600,000	\$2,600,000	3/7/24	
224	Springfield, City of	WX21229024	\$3,105,500	\$2,894,924	3/7/24	
225	Larue County Water District	WX21123030	\$1,692,500	\$1,692,500	4/11/24	
	TOTALS		\$11,453,104	\$10,865,877		
	GRAND TOTALS - COMMITMENTS		\$929,515,009	\$578,347,814		

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
SUPPLEMENTAL CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$29,649,000
BOND PROCEEDS (10%)	\$2,964,900
ADMINISTRATION (4%)	(\$1,185,960)
OTHER SET ASIDES	(\$8,005,230)
NET 22 SUPPLEMENTAL FUNDS	<u>\$23,422,710</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$25,633,000
BOND PROCEEDS (10%)	\$2,563,300
ADMINISTRATION (4%)	(\$1,025,320)
OTHER SET ASIDES	(\$6,920,910)
NET 23 SUPPLEMENTAL FUNDS	<u>\$20,250,070</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 24 SUPPLEMENTAL FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 SUPPLEMENTAL FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 SUPPLEMENTAL FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS \$43,672,780

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2023

1 Adair County Water District	WX21001032	\$5,577,650	\$5,577,650	2/2/23; 7/11/24
2 Lebanon, City of	WX21155060	\$3,850,060	\$3,850,060	3/2/23
3 Harrodsburg, City of	WX21167034	\$4,666,424	\$4,280,000	5/4/23
4 Northern Kentucky Water District	WX21037311	\$8,855,000	\$4,000,000	5/4/23
Total		<u>\$22,949,134</u>	<u>\$17,707,710</u>	

PROJECTS APPROVED IN SFY 2024

5 Danville, City of	WX21021037	\$1,240,000	\$1,240,000	2/1/24
6 Lebanon, City of	WX21155045	\$18,444,400	\$15,071,745	2/1/24
7 Springfield, City of	WX21229026	\$4,227,500	\$4,227,500	4/11/24
Total		<u>\$23,911,900</u>	<u>\$20,539,245</u>	

GRAND TOTALS - COMMITMENTS

	<u>\$46,861,034</u>	<u>\$38,246,955</u>	
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**KENTUCKY INFRASTRUCTURE AUTHORITY
 FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
 EMERGING CONTAMINANTS CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$12,450,000
ADMINISTRATION (4%)	(\$498,000)
OTHER SET ASIDES	(\$3,361,500)
NET 22 EMERGING CONT. FUNDS	<u>\$8,590,500</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,301,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 23 EMERGING CONT. FUNDS	<u>\$6,417,690</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 24 EMERGING CONT. FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 EMERGING CONT. FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS \$15,008,190

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2024

1	South Shore, City of	WX21089119	\$10,382,805	\$8,590,500	7/6/23
Total			<u>\$10,382,805</u>	<u>\$8,590,500</u>	

PROJECTS APPROVED IN SFY 2025

2	Logan-Todd Regional Water Commissic	WX21219042	\$19,475,000	\$6,501,690	7/11/24
Total			<u>\$19,475,000</u>	<u>\$6,501,690</u>	

GRAND TOTALS - COMMITMENTS

<u>\$29,857,805</u>	<u>\$15,092,190</u>
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**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
LEAD SERVICE LINES CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$46,717,000
ADMINISTRATION (4%)	(\$1,868,680)
OTHER SET ASIDES	(\$12,613,590)
NET 22 EMERGING CONT. FUNDS	\$32,234,730

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 EMERGING CONT. FUNDS	\$0

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$28,650,000
ADMINISTRATION (4%)	(\$1,146,000)
OTHER SET ASIDES	(\$7,735,500)
NET 23 EMERGING CONT. FUNDS	\$19,768,500

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	\$0

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 24 EMERGING CONT. FUNDS	\$0

ACCUMULATED SRF FUNDS

\$52,003,230

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2023

1	Scottsville, City of	WX21003028	\$100,000	\$100,000	3/2/23
Total			\$100,000	\$100,000	

PROJECTS APPROVED IN SFY 2024

2	Martin County Water District	WX21159018	\$299,250	\$299,250	3/7/24
3	Paintsville, City of	WX21115033	\$535,645	\$418,000	3/7/24
4	Southern Water & Sewer District	WX21071022	\$247,575	\$247,575	3/7/24
5	Prestonsburg, City of	WX21071025	\$416,250	\$416,250	3/7/24
6	Pikeville, City of	WX21195064	\$245,901	\$119,902	3/7/24
7	Ohio County Water District	WX21183062	\$185,000	\$185,000	3/7/24
8	Ashland, City of	WX21019064	\$874,130	\$874,130	3/7/24
9	Mountain Water District	WX21195066	\$435,720	\$435,720	3/7/24
10	Grayson County Water District	WX21085047	\$220,000	\$220,000	4/11/24
11	Rowan Water Association	WX21205060	\$100,000	\$100,000	4/11/24
12	Danville, City of	WX21021040	\$214,000	\$214,000	4/11/24
13	Bath County Water District	WX21011046	\$100,000	\$100,000	4/11/24
14	Grayson, City of	WX21043058	\$450,000	\$450,000	4/11/24
15	Western Pulaski Co Water District	WX21199155	\$275,000	\$275,000	4/11/24
16	Owensboro, City of	WX21059104	\$1,000,000	\$1,000,000	4/11/24
17	Maysville, City of	WX21161052	\$227,500	\$227,500	4/11/24
18	Hardinsburg, City of	WX21027061	\$120,000	\$120,000	6/6/24
Total			\$5,945,971	\$5,702,327	

PROJECTS APPROVED IN SFY 2025

19	Louisville Water Company	WX21111206	\$40,924,030	\$32,134,730	7/11/24
20	Danville, City of	WX21021039	\$3,250,000	\$2,320,394	7/11/24
Total			\$44,174,030	\$34,455,124	

GRAND TOTALS - COMMITMENTS

\$50,220,001 **\$40,257,451**

**KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$20,450,000
ADMINISTRATION (4%)	(\$818,000)
OTHER SET ASIDES	(\$715,750)
Transferred from Admin to Construction	<u>\$369,683</u>
NET ARRA FUNDS	<u>\$19,285,933</u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1	\$2,866,652	\$222,606 (c)	\$222,606	6/25/09
2	\$4,000,000	\$947,901 (c)	\$947,901	6/25/09
TOTALS	<u>\$6,866,652</u>	<u>\$1,170,507</u>	<u>\$1,170,507</u>	
PROJECTS APPROVED IN SFY 2010:				
3	\$1,322,000	\$572,000 (c)	\$572,000	7/9/09; 11/24/09
4	\$171,840	\$171,794 (c)	\$171,794	7/9/09
5	\$1,100,000	\$1,099,903 (c)	\$1,099,903	8/6/09
6	\$2,650,000	\$500,000 (c)	\$500,000	8/6/09
7	\$174,800	\$174,374 (c)	\$174,374	8/20/09
8	\$3,498,452	\$1,855,004 (c)	\$1,855,004	8/20/09
9	\$2,120,000	\$2,120,000 (c)	\$2,120,000	8/20/09
10	\$1,153,000	\$1,153,000 (c)	\$1,153,000	9/3/09
11	\$18,508,832	\$4,173,200 (c)	\$4,173,200	9/3/09; 2/4/10
12	\$1,500,000	\$1,500,000 (c)	\$1,500,000	9/3/09
13	\$805,000	\$805,000 (c)	\$805,000	10/1/09
14	\$1,100,000	\$741,450 (c)	\$741,450	10/1/09
15	\$6,966,088	\$683,200 (c)	\$683,200	10/1/09
16	\$578,000	\$500,000 (c)	\$500,000	10/1/09
17	\$2,915,099	\$1,381,963 (c)	\$1,381,963	11/12/09
18	\$3,050,300	\$684,537	\$684,537	5/5/11; revised from base fdg
TOTALS	<u>\$44,563,111</u>	<u>\$18,115,426</u>	<u>\$18,115,426</u>	
GRAND TOTALS - COMMITMENTS	<u>\$51,429,763</u>	<u>\$19,285,933</u>	<u>\$19,285,933</u>	
BALANCE AVAILABLE FOR LOAN			<u><u>\$0</u></u>	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
KY WWATERS ---- (FUND W)**

TOTAL AUTHORIZATION FY 25: 75,000,000
 TOTAL AUTHORIZATION FY 26: 75,000,000

TOTAL AUTHORIZATIONS: 150,000,000

<u>PROJECTS APPROVED IN FY 2025:</u>		TOTAL PROJECT AMOUNT	KIA GRANT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
1	Salyersville, City of	\$354,899	\$354,899	\$0	7/1/24	Emergency Funding
Total		<u>\$354,899</u>	<u>\$354,899</u>	<u>\$0</u>		