BOARD MEETING BOOKLET

DECEMBER 5, 2024

KENTUCKY INFRASTRUCTURE AUTHORITY
100 Airport Road, Third Floor
Frankfort, Kentucky 40601-3646
502-573-0260

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A G E N D A

KENTUCKY INFRASTRUCTURE AUTHORITY
ANNUAL BOARD MEETING

100 Airport Road, Third Floor
Frankfort, Kentucky

IN-PERSON
100 Airport Road, Third Floor

YouTube Live Stream: KIA December 2024 Board Meeting - YOUTUBE

www.kia.ky.gov
December 5, 2024 1:00 P.M.

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

I. BUSINESS (Board Action Required)

A. MINUTES

1.	Consideration and Approval of the **Minutes** of **November 7. 2024** ***(Attachment I.A.1.)***	Mr. Matt Sawyers, Chair	9

B. NEW PROJECTS / ACTION ITEMS

1.	Resolution and Order of the Board of Directors Authorizing the **Election of the Chair** of the Kentucky Infrastructure Authority ***(Attachment I.B.1.)***	Mr. Russ Rose Vice Chair	19
2.	Resolution and Order of the Board of Directors Authorizing the **Election of the Vice Chair** of the Kentucky Infrastructure Authority ***(Attachment I.B.2.)***	Chair	23
3.	Resolution and Order of the Board of Directors Authorizing the **Election of the First Vice Chair** of the Kentucky Infrastructure Authority. ***(Attachment I.B.3)***	Chair	27
4.	Resolution and Order of the Board of Directors authorizing a **Fund A loan, (A25-019),** for an amount up to **$977,500 to the City of Edmonton, Metcalfe County, Kentucky (SX21169017)** ***(Attachment I.B.4.)***	Ms. Hollie Delaney, DOW Ms. Sandy Rankin, KIA	31
5.	Resolution and Order of the Board of Directors for Approval of a **Fund B loan (B25-003)** for an amount up to **$250,000** to the **City of Midway, Woodford County, Kentucky (WX21239044)** ***(Attachment I.B.5.)***	Mr. John Brady, KIA	45
6.	Resolution and Order of the Board of Directors for Approval of a **Fund F loan (F24-008L)** for an amount up to **$5,000,000** to the **Northern Kentucky Water District, Kenton County, Kentucky (WX21037012)** ***(Attachment I.B.6.)***	Ms. Hollie Delaney, DOW Mr. John Brady, KIA	57

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7.	Resolution and Order of the Board of Directors for Approval of a **Fund F loan (F24-008S)** for an amount up to **$3,305,825** to the **Northern Kentucky Water District, Kenton County, Kentucky (WX21037012)** ***(Attachment I.B.7.)***	Ms. Hollie Delaney, DOW Mr. John Brady, KIA	69
8.	Resolution and Order of the Board of Directors for Approval of a **Fund F loan (F25-006)** for an amount up to **$2,923,968** to the **City of Corbin, Whitley County, Kentucky (WX21235007)** ***(Attachment I.B.8.)***	Ms. Hollie Delaney, DOW Ms. Sandy Rankin, KIA	81
9.	Resolution and Order of the Board of Directors for Approval of a **Fund F loan (F25-017L)** for an amount up to **$400,000** to the **Laurel County Water District #2, Laurel County, Kentucky (WX21125039)** ***(Attachment I.B.9.)***	Ms. Hollie Delaney, DOW Mr. John Brady, KIA	95
10.	Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to **Reimburse Capital Expenditures** made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies ***(Attachment I.B.10.)***	Mr. John Brady, KIA	105
11.	Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (KY WWATERS) Program – New/Amended Projects for Consideration and Updated Program Scoring and Recommendations ***(Attachment I.B.11.)***	Ms. Sandy Williams, KIA Mr. Rick Harris, KIA Mr. Jeremy Skinner, KIA	111
12.	Consideration of the 2025 Kentucky Infrastructure Authority Board of Directors Meeting Schedule ***(Attachment I.B.12.)***	Ms. Sandy Williams, KIA	131
II.	**EXECUTIVE DIRECTOR'S REPORT**	Ms. Sandy Williams, KIA	
1.	Kentucky WWATERS report submitted to Interim Joint Committee on Appropriations and Revenue ***(Handout)***		
III.	**ANNOUNCEMENTS/NOTIFICATIONS**	Chair	
	Next KIA Board Meeting: ***Tentatively: Thursday, January 9, 2025, 1:00 p.m.***		
IV.	**ADJOURN**		

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ATTACHMENT

I.A.1.

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KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board – Regularly Called Meeting

Meeting Date/Location: **November 7, 2024 – 1:00 p.m.**
Kentucky Infrastructure Authority

Members Present:
Chairman Matt Sawyers, Commissioner Department for Local Government
Mr. Bob Amato
Mr. Ron Parritt, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission
Mayor Bruce Fraley, representing the Kentucky League of Cities
Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet
Secretary Rebecca Goodman, Energy and Environment Cabinet
Ms. Jenny Schenkenfelder, proxy for Secretary Jeff Noel, Cabinet for Economic Development
Judge Mark McKenzie, representing Kentucky Association of Counties*
Ms. Shelley Porter, representing For Profit Water Companies
Mr. Russell Rose, representing Kentucky Rural Water Association
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

*In attendance but did not participate as a voting member of the board for today's meeting.

KIA Staff:
Ms. Sandy Williams, Executive Director
Mr. Milward Dedman, Deputy Executive Director
Mr. John Brady, Financial Analyst
Mr. Jim Carpenter, Fiscal Officer & KIA Treasurer
Mr. Rick Harris, Federal Program Specialist
Ms. Debbie Landrum, Regional Compliance Coordinator
Ms. Meg Link, Administrative Specialist III, and KIA Secretary
Mr. Russell Neal, Staff Assistant
Ms. Sandy Sanders-Rankin, Federal Program Specialist
Mr. Don Schierer, Resource Management Analyst III
Mr. Thomas Schubert, GIS Specialist
Mr. Jeremy Skinner, Financial Analyst

Guests:
Mr. Lee Adams, Rockcastle Fiscal Court
Mr. Casey Cash, Bluegrass Area Development District
Ms. Hollie Delaney, Division of Water
Ms. Amy Frogue, Pennyrille Area Development District
Mr. Howell Holbrook, Rockcastle Fiscal Court
Mr. Kaleb Nab, Carrollton Utilities
Mr. William Lewis, Kentucky American Water
Ms. Regina McClure, Johnson County Community Development
Mr. James Noel, Princeton Water and Wastewater Commission
Mr. Allen Norvell, Blue & Company
Ms. Heather Payne, Mayfield Electric and Water Systems
Mr. Terry Roach, Carrollton Utilities
Mr. Ray Smith, Farmdale Sanitation
Mr. Matt Stephens, Department for Local Government
Mr. Chris Stewart, HMR Engineers
Mr. Ken Taylor, Kenvirons
Mr. Deron Thompson, Springfield Water

I. PROCEEDINGS

Chairman Matt Sawyers called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory had been distributed. He confirmed a quorum was present.

A. BUSINESS (Board Action Required)

1. APPROVAL OF MINUTES

For: **KIA Regular Board Meeting of October 3, 2024**

Mr. Shaun Youravich made the motion to approve the minutes *of the October 3, 2024, regularly scheduled meeting. Ms. Rebecca Goodman seconded, and the motion carried unanimously.*

B. NEW PROJECTS/ACTION ITEMS (Board Action Required)

1. CONSIDERATION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUDIT REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Mr. Allen Norvell, Blue & Co., LLC met with the group to discuss the Audit for the Fiscal Year Ended June 30, 2024. He noted the following financial highlights:

- As of the close of fiscal year 2024, the Authority reported an ending net position of $1,487,689,000 an increase of $107,416,000 (7.8%) in comparison with the prior year.
- The Authority's total liabilities decreased $19,515,000 (-9.3%) during fiscal year 2024.
- The Authority disbursed $93,514,000 to borrowers for eligible expenditures under loan assistance agreements.
- Principal in the amount of $73,780,000 was collected from borrowers for assistance agreements.
- The Authority recorded grant expenditures to local governmental entities of $83,441,000 in federal grants and $249,000 in state grants.

It is Blue & Company's opinion, that the financial statements referred to above present fairly, in all material respects, the respective financial position of the Authority as of June 30, 2024, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Mayor Bruce Fraley made the motion to approve the 2024 Audit Report as submitted. Ms. Shelley Porter seconded, and the motion unanimously passed.

2. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A25-010) FOR AN AMOUNT UP TO $4,500,000 TO THE CITY OF CARROLLTON F/B/O CARROLLTON UTILITIES, CARROLL COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Ms. Sandy Sanders-Rankin, KIA, discussed the City of Carrollton, for the benefit of Carrollton Utilities' request for a $4,500,000 Fund A loan for their Industrial Customer Expansion - Treatment Plant Expansion & Enhancement (ICE-TEE) project. This project will include increasing the flow capacity along the U.S. 42 Corridor with approximately 15,000 LF of 10" main due to increased discharge into the system from existing customers as well as new users. Additional components include increasing the emergency storage at the Ghent regional pump station and upgrading SCADA communication at the pump stations along the route. The project will also include updating the current 201 Facilities Plan and explore replacing headworks grinders, rehabbing lagoon liners, renewing clarifiers and

non-potable system, adding a UV bank and other miscellaneous improvements as identified in the updated Facilities Plan. Carrollton Utilities currently serves 2,765 residential customers, 473 commercial customers, 142 industrial/institutional customers and 1 wholesale customer.

Ms. Geri Grigsby made the motion to approve Fund A loan, A25-010, to the City of Carrollton for the benefit of the Carrollton Utilities for an amount up to $4,500,000 with the standard conditions. Mr. Russ Rose seconded, and the motion passed unanimously.

3. **A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDEMENT TO THE CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B21-001) INCREASE FOR AN ADDITIONAL AMOUNT UP TO $917,600, FOR A TOTAL LOAN AMOUNT UP TO $1,173,800 TO THE CITY OF BEREA, MADISON COUNTY, KENTUCKY**

Mr. John Brady, KIA, discussed the City of Berea's request for a Fund B loan, increase in the amount of $917,600 for the Madison County Airport Sewer and Waterline Extension project. The original loan was approved by the KIA Board on June 3, 2021. The increase will bring the total loan amount to $1,173,800. The original budget is several years old and updated cost estimates reflect the need for additional funds. Also, the original project included only the sewer portion and now includes the water portion as well.

This project aims to extend wastewater collection and treatment services along with upgrading existing waterlines to the area. The Madison County Airport lacks the necessary infrastructure to adequately meet future transportation needs. It is strategically positioned to serve Garrard, Lincoln, Madison, Clark, Estill, Jackson, and Rockcastle Counties. These counties are currently underserved in aviation infrastructure, which is increasingly vital for industrial recruitment and economic development. Compounding the issue is EKU's growing Aviation Program, workforce training, and increased airport traffic. There is significant support for the project from communities surrounding the airport.

Mayor Bruce Fraley recused himself from the vote. Ms. Rebecca Goodman made the motion to approve the Fund B Loan increase, for an amount up to $1,173,800 to the City of Berea with the standard conditions. Mr. Shaun Youravich seconded, and the motion carried.

4. **A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B25-001) FOR AN AMOUNT UP TO $4,000,000 TO THE FARMDALE SANITATION DISTRICT, FRANKLIN COUNTY, KENTUCKY**

Ms. Sandy Sanders-Rankin, KIA, discussed the Farmdale Sanitation District's request for a Fund B loan for the Farmdale SD Interceptor Sewer System Phase I project. Farmdale SD acquired seven (7) private wastewater package plants with a history of poor performance and KPDES permit violations. To provide customers with reliable sewer service, in Phase I of this project, Farmdale proposes eliminating five (5) of the failing package treatment plants and constructing a sewer interceptor to convey flow from those areas to the City of Frankfort's sewer treatment plant. This includes the package treatment plants serving Coolbrook, Edgewood, Farmgate, Meadowbrook and Evergreen. In total, Phase I will benefit approximately 651 customers and includes 12,500 LF of gravity sewer, 25,500 LF of force main and four (4) pump stations, as well as decommissioning of five (5) package WWTP's.

The District currently serves 651 residential customers in the Phase I project area.

Ms. Rebecca Goodman made the motion to approve the Fund B Loan for an amount up to $4,000,000 to the Farmdale Sanitation District with the standard conditions and

the following special condition: The District will pass a resolution demonstrating their intention to increase revenues as necessary to maintain KIA's required 1.1 debt coverage ratio. KIA staff review indicates that service revenues will need to increase approximately $140,000, or 16%. Ms. Geri Grigsby seconded, and the motion was passed.

5. **RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B25-002) FOR AN AMOUNT UP TO $1,651,384 TO THE CITY OF MAYFIELD F/B/O MAYFIELD ELECTRIC AND WATER SYSTEMS, GRAVES COUNTY, KENTUCKY**

Mr. John Brady, KIA, discussed the City of Mayfield, for the benefit of the Mayfield Electric and Water Systems' (MEWS), request for a Fund B loan in the amount of $1,651,384 for the MEWS Clearwell project. The Mayfield Water Treatment Plant was constructed in the early 1990's and a combination of age and damage from the December 2021 tornado has increased the need for repairs and redundancy. A new 400,000-gallon Clearwell will be constructed to provide necessary additional capacity and redundancy and the existing 400,000-gallon Clearwell will be rehabilitated. Other project components include three high service pumps, a new aerator, flash mixer, and the addition of an automated valve. These upgrades and repairs will allow MEWS to continue to provide quality service to the city of Mayfield and Graves County for decades to come.

MEWS currently serves 4,227 residential customers and 575 commercial customers

Ms. Shelley Porter made the motion to approve the Fund B loan request to the City of Mayfield F/B/O Mayfield Electric and Water Systems for an amount up to $1,651,384 with the standard conditions. Mayor Bruce Fraley seconded, and the motion was passed.

6. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F25-020L) FOR AN AMOUNT UP TO $600,000 TO THE CITY OF PRINCETON F/B/O PRINCETON WATER & WASTEWATER COMMISSION, CALDWELL COUNTY, KENTUCKY

Mr. John Brady, KIA, discussed the City of Princeton, for the benefit of the Princeton Water & Wastewater Commission's, request for a $600,000 from KIA's Fund F Lead Service Line Replacement program for the Lead Service Line Inventory project. The Commission conducted an inventory of all system service lines and submitted the findings to the Kentucky Division of Water. Initially records were reviewed to verify service line material at the county's PVA office. The Commission then began potholing the service lines. Over 4,000 connections were inspected using a two-point verification method to look at both the public and private side of the meter and determine which lines will need to be replaced. All research was recorded, and all expenses were tracked. This project was required in order stay in compliance with EPA's lead and copper rule.

The Commission currently serves 2,805 residential customers and 540 commercial and industrial customers.

Mayor Bruce Fraley made the motion to approve the Fund F loan request to the City of Princeton F/B/O Princeton Water and Wastewater Commission for an amount up to $600,00 with the standard conditions. Ms. Rebecca Goodman seconded, and the motion was passed.

7. A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority's funds with bond proceeds. The projects listed below are covered under this resolution.

BORROWER	FUND	AMOUNT	LOAN TOTAL
City of Carrollton f/b/o Carrollton Utilities	A25-010	$4,500,000	$4,500,000
City of Berea (Increase)	B21-001	$ 917,600	$1,173,800
Farndale Sanitation District	B25-001	$4,000,000	$4,000,000
City of Mayfield f/b/o Mayfield Electric & Water Systems	B25-002	$1,651,384	$1,651,384
City of Princeton f/b/o Princeton Water & Wastewater Commission	F25-020L	$ 600,000	$ 600,000

Ms. Shelley Porter made the motion to approve the Capital Reimbursement Resolution. Mr. Shaun Youravich seconded, and the motion carried unanimously.

8. KENTUCKY WATER AND WASTEWATER ASSISTANCE FOR TROUBLED OR ECONOMICALLY RESTRAINED SYSTEMS (KYWWATERS) PROGRAM SCORING AND RECOMMENTATIONS PRESENTATION

Director Williams reminded everyone that the Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Fund was created by House Bill 563 of the 2024 Regular Session of the Kentucky General Assembly and codified in Acts Chapter 185, creating a new section in KRS Chapter 224A for the program. The KY WWATERS Program, as it is known, provides a funding application and evaluation process for eligible public water and wastewater systems to seek funding from the General Assembly. The program will be administered by the Kentucky Infrastructure Authority. The Kentucky WWATERS Program was established to provide for an orderly process to apply for funds for eligible projects and for applications to be evaluated, scored, and presented to the General Assembly for consideration for funding. There was $75 million appropriated for this year and an additional $75 million for next year. It was created to be a revolving loan fund, but it does allow for multiple types of funding assistance.

She thanked Rick Harris and Jeremy Skinner and other KIA staff for compiling the information for today's meeting for consideration. A copy of the Summary on Scoring and Recommendations is attached. The Board approved the weighted score rubric at the September 5th Board meeting:

Director Williams noted that the application deadline was August 31st and there were 165 applications submitted. Six applications were not fully completed and were not eligible for consideration. Nine applicants submitted everything except their corrective action plan, which was a requirement, so their applications were not eligible for consideration. The final number of applications for consideration was 150 for a total funding request of just over $657 million, with only $75 million available. Out of the $75 million KIA was allowed to use one half of one percent for administrative fees, which is $375,000 off the top. We have granted funding to two emergency projects.

Director Williams turned the floor over the Mr. Rick Harris to discuss a request for emergency funding that came in earlier in the week for the City of Livingston. Mr. Harris received a call

that they City's water had been shut off due to an outstanding bill of $114,000 to the Wood Creek Water District. There are approximately 260 people living in Livingston and downstream there are 1,400 people that receive water from Kentucky American Water.

There was a lengthy discussion by and among the board members, staff and representatives from Kentucky American Water and Rockcastle County regarding the history that led to such a large amount being owed by Livingston and whether the situation qualified as an emergency.

Mr. Russ Rose took over the meeting as Commissioner Sawyers stepped out briefly. The Board then moved forward with the original agenda item on the KYWWATERS scoring and recommendations.

Director Williams noted that there were no projects excluded because of the project type. All the funding applicants were considered eligible because each was a public water system that met one of the criteria. The Board previously approved the scorecard/scoring rubric. KIA staff has evaluated each application in accordance with the criteria to establish a score for each.

Mr. Russ Rose commended staff on the thoroughness of the information and the debt service ratio, etc. Secretary Goodman said she is pleased with the information provided and ok with submitting the information to the legislators. Mr. Russ Rose agreed with Secretary Goodman's recommendation to submit the information as presented.

Mayor Bruce Fraley made the motion to approve the KYWWATERS Recommendations and Scoring as submitted. Mr. Shaun Youravich seconded, and the motion passed unanimously.

II. EXECUTIVE DIRECTOR'S REPORT

Director Williams mentioned the change in the conference room. Space has been provided to the Office of Broadband Development and the room size has been reduced to accommodate additional office space to their agency. KIA staff is evaluating ways to update the outdated audio-visual equipment for the conference room. If anyone has any suggestions, we would appreciate their input. Several suggested to update the volume on the speakerphone.

Director Williams acknowledged Jim Carpenter for assisting the auditors on completing this year's clean audit.

III. OTHER BUSINESS

After a brief recess, the Board reconvened to further discuss the City of Livingston's emergency request. Commissioner Sawyers noted that the City of Livingston was not compliant with submittal of their audit to the Department for Local Government. Therefore, the state cannot provide financial assistance to the city. Secretary Goodman offered a solution that the emergency funding request be submitted by Wood Creek Water District. She noted that based upon conversations with the Division of Water, the County Judge and various others that have an interest in this issue, Wood Creek has agreed to accept an amount less than the $114,000 that is owed to them, noting that $57,000 would need to be paid.

Mr. Ron Parritt and Ms. Shelley Porter abstained from voting. Secretary Goodman made the motion that the Board conditionally approve the payment of $57,000 for Livingston's arrearage payable directly to Wood Creek upon the receipt of an emergency KY WWATERS application from Wood Creek overnight or within the next few hours demonstrating financial need to be paid that sum of money. It would be conditional approval based upon the receipt of that application and she noted Wood Creek is an eligible applicant. Mayor Bruce Fraley seconded, and the motion was approved.

Mayor Fraley asked if the water would be turned back on, and Secretary Goodman said as soon as they receive the $57,000 payment.

IV. ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

Thursday, December 5, 2024, at 1:00 p.m.

There being no further business, Mayor Bruce Fraley made the motion to adjourn. Mr. Ron Parritt seconded, and the motion carried. The November 7, 2024, the meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

Margaret F. Link
Kentucky Infrastructure Authority Secretary

November 15, 2024
Date

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ATTACHMENT

I.B.1.

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE ELECTION OF CHAIR OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

WHEREAS, pursuant to KRS 224A.030, the members shall choose from their ranks a Chair of the Kentucky Infrastructure Authority (the "Authority") effective December 5, 2024; and

WHEREAS, the Authority needs to ensure the ability to conduct necessary administrative functions.

NOW, THEREFORE, the Kentucky Infrastructure Authority, acting by and through its Board of Directors as its duly authorized and empowered governing body, hereby elects _____ as Chair of the Authority.

This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 5th day of December, 2024.

_____
SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE ELECTION OF VICE CHAIR OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

WHEREAS, pursuant to KRS 224A.030, the members shall choose from their ranks a Vice Chair of the Kentucky Infrastructure Authority (the "Authority") effective December 5, 2024; and

WHEREAS, the Authority needs to ensure the ability to conduct necessary administrative functions.

NOW, THEREFORE, the Kentucky Infrastructure Authority, acting by and through its Board of Directors as its duly authorized and empowered governing body, hereby elects _____ as Vice Chair of the Authority.

This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 5th day of December 2024

_____
SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
NATALIE LILE, ASST. GENERAL COUNSEL
DEPARTMENT FOR LOCAL GOVERNMENT

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE ELECTION OF 1ST VICE CHAIR OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

WHEREAS, pursuant to KRS 224A.030, the members shall choose from their ranks a 1st Vice Chair of the Kentucky Infrastructure Authority (the "Authority") effective December 5, 2024

WHEREAS, the Authority needs to ensure the ability to conduct necessary administrative functions.

NOW, THEREFORE, the Kentucky Infrastructure Authority, acting by and through its Board of Directors as its duly authorized and empowered governing body, hereby elects _____ as 1st Vice Chair of the Authority.

This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 5th day of December. 2024

_____
SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
NATALIE LILE, ASST., GENERAL COUNSEL
DEPARTMENT FOR LOCAL GOVERNMENT

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A25-019) FOR AN AMOUNT UP TO $977,500 TO THE CITY OF EDMONTON, METCALFE COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Edmonton, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to $977,500 of project expense including capitalized interest for the construction period, to the City of Edmonton for the WWTP Wet Weather Retention Improvements project. Such amounts are subject

to adjustment by further action of the Authority or may be adjusted by the action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness not to exceed $408,159, will be deducted from the approved loan amount. The unforgiven principal balance of $569,341 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 30 years at an interest rate of 0.50%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, $2,400 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches $48,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 5th day of December, 2024.

_____
MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

NOVEMBER 26, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A25-019
Edmonton WWTP--3157
Activity ID: FGL20240006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Edmonton is eligible to receive $977,500.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Edmonton's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW on 01/01/2025.
2. Plans and specifications are expected to be submitted to DOW on 02/01/2025.
3. Construction bids are expected to be opened on 06/01/2025.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,

Recoverable Signature

Hollie A. Delaney, P.E.
For Signed by: Hollie Delaney
Sarah Gaddis
Director, Division of Water

SG/HD:MO

c: Emily Hathcock BRADD
Moe Hensley Public Works Director
Julie Bickers KIA

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND A, FEDERALLY ASSISTED WASTEWATER
REVOLVING LOAN FUND

Reviewer	Sandy Rankin
Date	December 5, 2024
KIA Loan Number	A25-019
WRIS Number	SX21169017

BORROWER	CITY OF EDMONTON METCALFE COUNTY

BRIEF DESCRIPTION

The City of Edmonton is requesting a $977,500 Fund A loan for their WWTP Wet Weather Retention Improvements project. This project will construct a 1.0 MG Wet Weather Retention Basin at the existing WWTP and will convert an existing unused basin for use as a retention basin to capture and hold excess flows during significant rainfall events. This will include an automated influent flow diversion structure and basin effluent lift station, adding SCADA capabilities and making other miscellaneous minor repairs and access/safety improvements. The proposed improvements will eliminate historical and frequent Sanitary Sewer Overflow events at the WWTP.

PROJECT FINANCING		PROJECT BUDGET	
Fund A Loan	$977,500	Administrative Expenses	$15,000
		Eng - Design / Const	70,300
		Eng - Insp	61,700
		Construction	755,000
		Contingency	75,500
TOTAL	$977,500	TOTAL	$977,500

REPAYMENT	Rate	0.50%	Est. Annual Payment	$21,884
	Term	30 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Monarch Engineering, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Jun-25		
	Construction Start	Aug-25		
	Construction Stop	Feb-26		
DEBT PER CUSTOMER	Existing	$8,770		
	Proposed	$8,947		
OTHER DEBT		See Attached		

RESIDENTIAL RATES		Users	Avg. Bill	
	Current	704	$29.00	(for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	489,032	208,048	280,984	2.4
Audited 2022	795,953	218,720	577,233	3.6
Audited 2023	638,869	228,509	410,360	2.8
Projected 2024	593,794	312,532	281,262	1.9
Projected 2025	555,973	284,962	271,011	2.0
Projected 2026	534,340	273,096	261,244	2.0
Projected 2027	509,874	286,076	223,798	1.8
Projected 2028	487,367	290,155	197,212	1.7

Reviewer: Sandy Rankin
Date: December 5, 2024
Loan Number: A25-019

KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
CITY OF EDMONTON, METCALFE COUNTY
PROJECT REVIEW
SX21169017

I. PROJECT DESCRIPTION

The City of Edmonton is requesting a $977,500 Fund A loan for their WWTP Wet Weather Retention Improvements project. This project will construct a 1.0 MG Wet Weather Retention Basin at the existing WWTP and will convert an existing unused basin for use as a retention basin to capture and hold excess flows during significant rainfall events. This will include an automated influent flow diversion structure and basin effluent lift station, adding SCADA capabilities and making other miscellaneous minor repairs and access/safety improvements. The proposed improvements will eliminate historical and frequent Sanitary Sewer Overflow events at the WWTP.

The City currently serves 530 residential customers, 116 commercial customers, 4 industrial/institutional customers and 54 other customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	$ 15,000
Engineering Fees - Design	70,300
Engineering Fees - Inspection	61,700
Construction	755,000
Contingency	75,500
Total	**$ 977,500**

III. PROJECT FUNDING

	Amount	%
Fund A Loan	$ 977,500	100%
Total	**$ 977,500**	**100%**

IV. KIA DEBT SERVICE

Construction Loan	$	977,500
Less: Principal Forgiveness		408,159
Amortized Loan Amount	$	569,341
Interest Rate		0.50%
Loan Term (Years)		30
Estimated Annual Debt Service	$	20,461
Administrative Fee (0.25%)		1,423
Total Estimated Annual Debt Service	**$**	**21,884**

V. PROJECT SCHEDULE

Bid Opening:	June 2025
Construction Start:	August 2025
Construction Stop:	February 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	530
Commercial	116
Industrial	4
Other	54
Total	704

B) Rates

Sewer	Current	Prior
Date of Last Rate Increase	07/01/19	01/01/13
Minimum up to 2,000 Gallons	$17.00	$15.35
Next 8,000 Gallons, per 1,000	6.00	5.40
Cost for 4,000 gallons	$29.00	$26.15
Increase %	10.9%	
Affordability Index (Rate/MHI)	0.7%	0.7%

Water - Inside City	Current	Prior
Date of Last Rate Increase	07/01/19	07/01/09
Minimum up to 2,000 Gallons	$20.00	$16.47
Next 8,000 Gallons, per 1,000	7.60	6.34
Cost for 4,000 gallons	$35.20	$29.15
Increase %	20.8%	
Affordability Index (Rate/MHI)	0.9%	0.7%

Water - Outside City	Current	Prior
Date of Last Rate Increase	07/01/19	07/01/09
Minimum up to 2,000 Gallons	$28.00	$23.42
Next 8,000 Gallons, per 1,000	9.25	7.71
Cost for 4,000 gallons	$46.50	$38.84
Increase %	19.7%	
Affordability Index (Rate/MHI)	1.2%	1.0%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 1,643 with a Median Household Income (MHI) of $47,477. The MHI for the Commonwealth is $60,183. The loan will qualify for a 0.50% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

1) Green Project Reserve - This project qualifies for Green Project Reserve funding for $85,300.

2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness not to exceed $408,159 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2021 through June 30, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total sewer and water revenues increased 15.1% from $1.9 million in 2021 to $2.2 million in 2023 while operating expenses increased 15.6% from $1.8 million to $2.0 million during the same period. These increases were due to implemented rate increases as well as increases in salaries and wages. The debt coverage ratio was 2.4, 3.6, and 2.8 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 3.1, a debt-to-equity ratio of 0.9, 30.6 days of sales in accounts receivable, and 23.9 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

1) Revenues are projected to remain flat in the projected years.
2) Operating expenses for sewer and water will increase 2% each year due to inflation. Purchased water expenses will increase 3.1% in FY25 due to a rate increase.
3) Debt service coverage is 1.8 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% ($48,000 total) of the final amount borrowed (prior to principal forgiveness, if any) to be funded annually ($2,400 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
KIA Loan F19-004	$ 4,324,741	2053
KIA Loan B14-008	27,389	2024
Revenue Bond 1984 Issue	54,943	2031
Revenue Bond 1990 Issue	141,000	2031
Revenue Bond 1993 Issue	152,000	2033
Revenue Bond 1995 Issue	234,000	2035
Revenue Bond 1996 Issue	111,800	2035
Revenue Bond 2000 Issue	71,100	2039
Revenue Bond 2002 Issue	567,000	2042
Revenue Bond 2013 Issue	490,200	2053
Total	**$ 6,174,173**	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Edmonton
Authorized Official	Doug Smith (Mayor)
County	Metcalfe
Email	mayorsmith@cityofedmontonky.com
Phone	270-432-2811
Address	PO Box 374 Edmonton, KY 42129

Applicant Contact	
Name	Moe Hensley
Organization	City of Edmonton
Email	moe@cityofedmontonky.com
Phone	270-432-2811
Address	207 E Street PO Box 374 Edmonton, KY 42129

Project Administrator	
Name	Emily Hathcock
Organization	Barren River Area Development District
Email	emily.hathcock@bradd.org
Phone	270-781-2381
Address	177 Graham Avenue Bowling Green, KY 42103

Consulting Engineer	
PE Name	James Lee Mudd
Firm Name	Monarch Engineering, Inc.
Email	lmudd@monarchengineering.net
Phone	502-839-1310
Address	556 Carlton Drive Lawrenceburg, KY 40342

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

CITY OF EDMONTON
FINANCIAL SUMMARY (JUNE YEAR END)

	Audited 2021	Audited 2022	Audited 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Balance Sheet								
Assets								
Current Assets	2,775,880	3,298,540	3,633,212	3,689,506	3,743,707	3,795,956	3,840,716	3,880,159
Other Assets	13,135,541	14,564,065	14,555,084	14,353,241	14,170,855	14,958,155	14,713,560	14,447,696
Total	15,911,421	17,862,605	18,188,296	18,042,747	17,914,562	18,754,111	18,554,276	18,327,855
Liabilities & Equity								
Current Liabilities	1,134,055	1,159,775	1,186,336	1,371,434	1,366,572	1,392,223	1,402,709	1,410,198
Long Term Liabilities	5,828,060	7,387,938	7,557,232	7,268,996	7,067,610	7,413,560	7,194,585	6,966,824
Total Liabilities	6,962,115	8,547,713	8,743,568	8,640,430	8,434,182	8,805,783	8,597,294	8,377,021
Net Assets	8,949,306	9,314,892	9,444,728	9,402,317	9,480,380	9,948,328	9,956,982	9,950,833
Cash Flow								
Revenues	1,902,558	2,341,880	2,190,034	2,190,034	2,190,034	2,190,034	2,190,034	2,190,034
Operating Expenses	1,422,831	1,553,872	1,562,249	1,607,324	1,645,145	1,666,778	1,691,244	1,713,751
Other Income	9,305	7,945	11,084	11,084	11,084	11,084	11,084	11,084
Cash Flow Before Debt Service	489,032	795,953	638,869	593,794	555,973	534,340	509,874	487,367
Debt Service								
Existing Debt Service	208,048	218,720	228,509	312,532	284,962	273,096	264,192	268,271
Proposed KIA Loan	0	0	0	0	0	0	21,884	21,884
Total Debt Service	208,048	218,720	228,509	312,532	284,962	273,096	286,076	290,155
Cash Flow After Debt Service	280,984	577,233	410,360	281,262	271,011	261,244	223,798	197,212
Ratios								
Current Ratio	2.4	2.8	3.1	2.7	2.7	2.7	2.7	2.8
Debt to Equity	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.8
Days Sales in Accounts Receivable	35.7	29.3	30.6	30.6	30.6	30.6	30.6	30.6
Months Operating Expenses in Unrestricted Cash	18.7	21.3	23.9	23.8	23.7	23.7	23.7	23.7
Debt Coverage Ratio	2.4	3.6	2.8	1.9	2.0	2.0	1.8	1.7

ATTACHMENT

I.B.5.

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B25-003) FOR AN AMOUNT UP TO $250,000 TO THE CITY OF MIDWAY, WOODFORD COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Midway, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for an amount up to $250,000 of project expense, to the City of Midway for the I-64 Waterline Extension project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an annual interest rate of 2.25%. In addition to debt service, a 0.20% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, $1,300 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches $26,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 5th day of December, 2024.

_____
MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND B, INFRASTRUCTURE
REVOLVING LOAN FUND

Reviewer	John Brady
Date	December 5, 2024
KIA Loan Number	B25-003
WRIS Number	WX21239044

BORROWER	CITY OF MIDWAY WOODFORD COUNTY

BRIEF DESCRIPTION

The City of Midway is requesting a Fund B loan in the amount of $250,000 for the I-64 Waterline Extension project. This project will construct an 8" PVC line to connect the City's 500,000-gallon elevated water tower to the town of Midway. Currently the line connecting the tower is owned by Kentucky American Water (KAW). The new 8" line will run from the City's existing infrastructure along Leestown Road and Coach Station Road to existing infrastructure on McKinney Ave. The new line will be a total of approximately 1300 linear feet (LF) and will include a 400 LF bore under I-64 and a 100 LF bore under Leestown Road. There will be a 6" spur to serve the Green Gables Development which is currently served by the KAW line and in operation in the City's system. This portion of the project will be 750 LF of 6" line from I-64 to Green Gables Drive where there is existing infrastructure. This project aims to provide consistent service for the City's existing customers and is necessary because they will no longer be purchasing water from KAW.

PROJECT FINANCING		PROJECT BUDGET	
Fund B Loan	$250,000	Administrative Expenses	$10,000
Local	250,000	Planning	5,000
		Eng - Design / Const	42,500
		Eng - Insp	32,000
		Construction	400,000
		Contingency	10,500
TOTAL	$500,000	TOTAL	$500,000

REPAYMENT	Rate	2.25%	Est. Annual Payment	$16,092
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	HMB Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Dec-24		
	Construction Start	Feb-25		
	Construction Stop	May-25		
DEBT PER CUSTOMER	Existing	$3,648		
	Proposed	$3,505		
OTHER DEBT		See Attached		

RESIDENTIAL RATES		Users	Avg. Bill	
	Current	752	$45.54	(for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	(6,797)	0	(6,797)	n/a
Audited 2022	344,379	71,120	273,259	4.8
Audited 2023	362,368	176,547	185,821	2.1
Projected 2024	467,951	191,490	276,461	2.4
Projected 2025	441,939	191,449	250,490	2.3
Projected 2026	414,108	208,244	205,864	2.0
Projected 2027	387,045	207,990	179,055	1.9
Projected 2028	359,442	208,432	151,010	1.7

Reviewer: John Brady
Date: December 5, 2024
Loan Number: B25-003

KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND (FUND B)
CITY OF MIDWAY, WOODFORD COUNTY
PROJECT REVIEW
WX21239044

I. PROJECT DESCRIPTION

The City of Midway is requesting a Fund B loan in the amount of $250,000 for the I-64 Waterline Extension project. This project will construct an 8” PVC line to connect the City’s 500,000-gallon elevated water tower to the town of Midway. Currently the line connecting the tower is owned by Kentucky American Water (KAW). The new 8” line will run from the City’s existing infrastructure along Leestown Road and Coach Station Road to existing infrastructure on McKinney Ave. The new line will be a total of approximately 1300 linear feet (LF) and will include a 400 LF bore under I-64 and a 100 LF bore under Leestown Road. There will be a 6” spur to serve the Green Gables Development which is currently served by the KAW line and in operation in the City’s system. This portion of the project will be 750 LF of 6" line from I-64 to Green Gables Drive where there is existing infrastructure. This project aims to provide consistent service for the City’s existing customers and is necessary because they will no longer be purchasing water from KAW.

The City currently serves 699 residential customers and 53 commercial and industrial customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	$ 10,000
Planning	5,000
Engineering Fees - Design	34,000
Engineering Fees - Construction	8,500
Engineering Fees - Inspection	32,000
Construction	400,000
Contingency	10,500
Total	**$ 500,000**

III. PROJECT FUNDING

	Amount	%
Fund B Loan	$ 250,000	50%
Local	250,000	50%
Total	**$ 500,000**	**100%**

IV. KIA DEBT SERVICE

Construction Loan	$ 250,000
Less: Principal Forgiveness	0
Amortized Loan Amount	$ 250,000
Interest Rate	2.25%
Loan Term (Years)	20
Estimated Annual Debt Service	$ 15,592
Administrative Fee (0.20%)	500
Total Estimated Annual Debt Service	**$ 16,092**

V. PROJECT SCHEDULE

Bid Opening:	December 2024
Construction Start:	February 2025
Construction Stop:	May 2025

VI. RATE STRUCTURE

A. Customers

Customers	Current
Residential	699
Commercial	48
Industrial	5
Total	752

B. Rates

	Current
Date of Last Rate Increase	12/01/10
Minimum (1,000 gallons)	$11.64
All over 1,000 gallons (per 1,000)	11.30
Cost for 4,000 gallons	$45.54
Affordability Index (Rate/MHI)	0.9%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 1,776 with a Median Household Income (MHI) of $64,069. The MHI for the Commonwealth is $60,183. The loan will qualify for a 2.25% interest rate.

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2021 through June 30, 2023. General Fund revenues are being pledged for repayment of this loan and were reviewed. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Revenues increased 2.9% from $2.06 million in 2021 to $2.12 million in 2023. Expenses increased 5.4% from $1.95 million to $2.06 million during the same period. The debt coverage ratio was 4.8 in 2022 and 2.1 in 2023.

PROJECTIONS

Projections are based on the following assumptions:

1) Revenues will remain flat in projected years
2) General expenses will increase 2% annually due to inflation.
3) Debt service coverage is 2.0 in 2026 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% ($1,300 total) of the final amount borrowed to be funded annually ($26,000 yearly) each December 1 for 20 years and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	Outstanding	Maturity
KBC Note	$ 2,564,693	2052
KIA Loan B21-004 (i.a.o. $200,000)		TBD
Total	**$ 2,564,693**	

X. CONTACTS

Legal Applicant	
Entity Name	City of Midway
Authorized Official	Grayson Vandegrift (Mayor)
County	Woodford
Email	mayorgrayson@meetmeinmidway.com
Phone	(859) 846-4413
Address	PO Box 4275 Midway, KY 40347

Applicant Contact	
Name	Sonya Conner
Organization	City of Midway
Email	sonya@meetmeinmidway.com
Phone	(859) 846-4413
Address	PO Box 4275 Midway, KY 40347

Project Administrator	
Name	Michael Murphy
Organization	Bluegrass ADD
Email	mmurphy@bgadd.org
Phone	(859) 810-2526
Address	699 Perimeter Dr Lexington, KY 40517

Consulting Engineer	
PE Name	David Brown
Firm Name	HMB Inc.
Email	dbrown@hmbpe.com
Phone	(502) 695-9800
Address	3 HMB Circle Frankfort, KY 40601

XI. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

CITY OF MIDWAY

FINANCIAL SUMMARY (JUNE YEAR END)

	Audited 2021	Audited 2022	Audited 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Balance Sheet								
Assets								
Current Assets	1,155,698	1,509,109	1,438,935	1,715,414	1,965,904	2,171,768	2,350,823	2,501,833
Other Assets	1,195,306	1,366,360	2,035,648	1,911,776	2,287,904	2,151,532	2,015,160	1,878,788
Total	2,351,004	2,875,469	3,474,583	3,627,190	4,253,808	4,323,300	4,365,983	4,380,621
Liabilities & Equity								
Current Liabilities	139,967	156,448	223,520	223,973	237,676	237,922	238,864	239,364
Long Term Liabilities	1,015,847	623,643	3,470,129	3,291,262	3,349,192	3,157,376	2,965,118	2,772,860
Total Liabilities	1,155,814	780,091	3,693,649	3,515,235	3,586,868	3,395,298	3,203,982	3,012,224
Net Assets	1,195,190	2,095,378	(219,066)	111,955	666,940	928,002	1,162,001	1,368,397
Cash Flow								
Revenues	2,067,293	2,495,588	2,127,187	2,127,187	2,127,187	2,127,187	2,127,187	2,127,187
General Expenses	1,870,545	1,477,783	1,275,068	1,300,569	1,326,581	1,353,112	1,380,175	1,407,778
Other Expenses	86,430	274,910	788,160	383,167	383,167	383,167	383,167	383,167
Other Funds	(117,115)	(398,516)	298,409	25,000	25,000	25,000	25,000	25,000
Cash Flow Before Debt Service	283,178	1,292,715	1,640,279	1,209,784	1,183,773	1,157,242	1,130,179	1,102,576
Debt Service								
Existing Debt Service	0	71,120	176,547	191,490	191,449	192,152	191,898	192,340
Proposed KIA Loan	0	0	0	0	0	16,092	16,092	16,092
Total Debt Service	0	71,120	176,547	191,490	191,449	208,244	207,990	208,432
Cash Flow After Debt Service	283,178	1,221,595	1,463,732	1,018,294	992,324	948,998	922,189	894,144
Ratios								
Current Ratio	8.3	9.6	6.4	7.7	8.3	9.1	9.8	10.5
Debt to Equity	1.1	0.6	2.6	31.4	5.4	3.7	2.8	2.2
Days Sales in Accounts Receivable	53.1	50.3	64.4	64.4	64.4	64.4	64.4	64.4
Months Operating Expenses in Unrestricted Cash	4.0	7.5	5.8	9.1	10.7	12.0	13.0	13.8
Debt Coverage Ratio	N/A	4.8	2.1	2.4	2.3	2.0	1.9	1.7

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ATTACHMENT

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-008L) FOR AN AMOUNT UP TO $5,000,000 TO THE NORTHERN KENTUCKY WATER DISTRICT, KENTON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Northern Kentucky Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to $5,000,000 of project expense including capitalized interest for the construction period, to the Northern Kentucky Water District for the Newport Water Main and Lead Service Line Replacements

project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 71%, not to exceed $3,550,725 will be deducted from the approved loan amount. The unforgiven principal balance of $1,449,275 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 0.50%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, $12,500 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches $250,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 5th day of December, 2024.

_____
MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

November 25, 2024

Sandy Williams, Deputy Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F24-008L
Northern KY Water District--2485
Activity ID: FGL20240006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Northern Kentucky Water District is eligible to receive $5,000,000.00 from the Drinking Water State Revolving Fund - Lead Service Line Replacement appropriation. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

This project is to perform a Lead Service Line inventory on the Northern Kentucky Water District's drinking water distribution system. Due to the individual nature of the lead inventory and replacement projects, elements of plans and specifications review, environmental review, and procurement will be assessed on a case-by-case basis.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

Recoverable Signature

Hollie A. Delaney, P.E.
For Sarah Gaddis
Director, Division of Water

SG/HD: LM
c: Kentucky Infrastructure Authority
Northern Kentucky Water District

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND F, FEDERALLY ASSISTED DRINKING WATER
REVOLVING LOAN FUND

Reviewer	John Brady
Date	December 5, 2024
KIA Loan Number	F24-008L
WRIS Number	WX21037012

BORROWER	NORTHERN KENTUCKY WATER DISTRICT KENTON COUNTY

BRIEF DESCRIPTION

The Northern Kentucky Water District is requesting a Fund F loan in the amount of $5,000,000 for the Newport Water Main and Full Lead Service Line Replacement project. The Project involves water main replacement of older unlined cast iron water mains with lead joints that have a high rate of failure. Approximately 15,300 feet of water main plus switchover services (from 6" to 12" on 16th Street) will be replaced and another 1,700 feet of water main will be abandoned. The project will impact approximately 578 households, 520 of which are expected to have service lines made of lead. The cost to replace lead service lines as part of a water main replacement has been reported to be 40% lower than stand-alone replacement. Trenchless installation methods will be used for service line replacement. Open cutting a trench for line replacement will only be allowed if trenchless methods are unsuccessful. The project will reduce water main breaks and water loss, along with accomplishing one of the Bipartisan Infrastructure Law's top priorities of replacing all lead service lines around the nation.

PROJECT FINANCING		PROJECT BUDGET	
Fund F Loan	$5,000,000	Construction	$11,000,000
KIA Loan F24-008S	3,305,825	Legal Expenses	2,000
Local	3,994,175	Administrative Expenses	10,000
		Eng - Design / Const	255,000
		Eng - Insp	15,000
		Contingency	1,018,000
TOTAL	$12,300,000	TOTAL	$12,300,000

REPAYMENT	Rate	0.50%	Est. Annual Payment	$80,586
	Term	20 Years	1st Payment	6 Mo. after first draw

PROFESSIONAL SERVICES	Bond Counsel	Dinsmore & Shohl, LLP
PROJECT SCHEDULE	Bid Opening	Jul-26
	Construction Start	Oct-26
	Construction Stop	Oct-28
DEBT PER CUSTOMER	Existing	$1,900
	Proposed	$1,195
OTHER DEBT		See Attached

RESIDENTIAL RATES		Users	Avg. Bill
	Current	87,111	$49.97 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	30,590,993	18,556,832	12,034,161	1.6
Audited 2022	29,465,300	18,105,595	11,359,705	1.6
Audited 2023	35,267,137	19,098,148	16,168,989	1.8
Projected 2024	36,602,634	19,566,509	17,036,125	1.9
Projected 2025	35,835,053	19,829,460	16,005,593	1.8
Projected 2026	35,042,520	20,326,241	14,716,279	1.7
Projected 2027	34,254,736	19,040,200	15,214,536	1.8
Projected 2028	33,449,474	15,719,690	17,729,784	2.1

Reviewer: John Brady
Date: December 5, 2024
Loan Number: F24-008L

KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
NORTHERN KENTUCKY WATER DISTRICT, KENTON COUNTY
PROJECT REVIEW
WX21037012

I. PROJECT DESCRIPTION

The Northern Kentucky Water District (NKWD) is requesting a Fund F loan in the amount of $5,000,000 for the Newport Water Main and Full Lead Service Line Replacement project. The Project involves water main replacement of older unlined cast iron water mains with lead joints that have a high rate of failure. Approximately 15,300 feet of water main plus switchover services (from 6" to 12" on 16th Street) will be replaced and another 1,700 feet of water main will be abandoned. The project will impact approximately 578 households, 520 of which are expected to have service lines made of lead. The cost to replace lead service lines as part of a water main replacement has been reported to be 40% lower than stand-alone replacement. Trenchless installation methods will be used for service line replacement. Open cutting a trench for line replacement will only be allowed if trenchless methods are unsuccessful. The project will reduce water main breaks and water loss, along with accomplishing one of the Bipartisan Infrastructure Law's top priorities of replacing all lead service lines around the nation.

The NKWD currently serves 79,473 residential customers and 7,632 commercial and industrial customers. They also provide wholesale service to 6 different customers.

II. PROJECT BUDGET

	Total
Construction	$ 11,000,000
Legal Expenses	2,000
Administrative Expenses	10,000
Engineering Fees - Design	240,000
Engineering Fees - Construction	15,000
Engineering Fees - Inspection	15,000
Contingency	1,018,000
Total	**$ 12,300,000**

III. PROJECT FUNDING

	Amount	%
Fund F Loan	$ 5,000,000	41%
KIA Loan F24-008S	3,305,825	27%
Local	3,994,175	32%
Total	**$ 12,300,000**	**100%**

IV. KIA DEBT SERVICE

Construction Loan	$ 5,000,000
Less: Principal Forgiveness	3,550,725
Amortized Loan Amount	$ 1,449,275
Interest Rate	0.50%
Loan Term (Years)	20
Estimated Annual Debt Service	$ 76,238
Administrative Fee (0.30%)	4,348
Total Estimated Annual Debt Service	**$ 80,586**

V. PROJECT SCHEDULE

Bid Opening:	July 1, 2025
Construction Start:	October 1, 2025
Construction Stop:	October 1, 2027

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	79,473
Commercial/Other	7,632
Wholesale	6
Total	87,111

B) Rates

	Current	Prior	Prior
Date of Last Rate Increase	02/08/24	02/08/23	03/27/20
Monthly Service Charge	$20.45	$19.50	$18.50
Quarterly Service Charge	45.20	42.85	40.50
First 1,500 CF (Per 100 CF)	5.52	5.15	4.77
Cost for 4,000 gallons (monthly)	$49.97	$47.04	$44.01
Cost for 4,000 gallons (quarterly)	$133.75	$125.46	$117.02
Increase %	6.6%	7.2%	
Affordability Index (Rate/MHI)	0.8%	0.7%	0.7%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 252,560 with a Median Household Income (MHI) of $75,732. The MHI of the project area is $50,278. The MHI for the Commonwealth is $60,183. The loan will qualify for a 0.50% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.

2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 71% of the assistance amount, not to exceed $3,550,725, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2021 through December 31, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 12.2% from $60.07 million in 2021 to $67.40 million in 2023 due to rate increases and higher water consumption. Operating expenses increased 22.3% from $29.96 million to $36.64 million during the same period due to mostly costs associated with salaries and chemicals. The debt coverage ratio was 1.6, 1.6, and 1.8 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 3.2, a debt-to-equity ratio of 0.8, 94.3 days of sales in accounts receivable, and 13.8 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

1) Water revenues will increase 6.6% in 2024 due to an existing rate increase.
2) Operating expenses will increase 2% annually due to inflation.
3) Debt service coverage is 2.1 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The NKWD is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the $5,000,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% ($250,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually ($12,500 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
2013A Revenue Bonds	$ 19,175,000	2038
2013B Revenue Bonds	8,555,000	2028
2014B Revenue Bonds	3,260,000	2029
2016A Revenue Bonds	25,695,000	2031
2019 Revenue Bonds	15,900,000	2044
2020 Revenue Bonds	18,780,000	2035
2021B Revenue Bonds	18,430,000	2027
2023A Revenue Bonds	17,615,000	2049
RD Loan 91-03	1,623,000	2057
KIA Loan B15-003	997,300	2037
KIA Loan F08-07	1,899,001	2032
KIA Loan F09-02	12,591,081	2033
KIA Loan F14-015	2,690,509	2038
KIA Loan F15-011	2,682,302	2038
KIA Loan F13-012 (i.a.o. $8,000,000)		TBD

KIA Loan F16-027 (i.a.o. $4,000,000)		TBD
KIA Loan F20-044 (i.a.o. $8,000,000)		TBD
KIA Loan F23-007S (i.a.o. 4,000,000)		TBD
Total	**$149,893,193**	

XI. CONTACTS

Legal Applicant	
Entity Name	Northern Kentucky Water District
Authorized Official	Lindsey Rechtin (President/CEO)
County	Kenton
Email	lrechtin@nkywater.org
Phone	(859) 426-2758
Address	PO Box 18640 Erlanger, KY 41018

Applicant Contact	
Name	Stacey Kampsen
Organization	Northern Kentucky Water District
Email	skampsen@nkywater.org
Phone	(859) 426-2715
Address	PO Box 18640 Erlanger, KY 41018

Project Administrator	
Name	Amy Stoffer
Organization	Northern Kentucky Water District
Email	astoffer@nkywater.org
Phone	(859) 426-2734
Address	2835 Crescent Springs Rd Erlanger, KY 41018

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

NORTHERN KENTUCKY WATER DISTRICT

FINANCIAL SUMMARY (DECEMBER YEAR END)

	Audited 2021	Audited 2022	Audited 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Balance Sheet								
Assets								
Current Assets	68,844,595	68,729,645	72,920,524	77,448,144	80,649,263	83,592,519	86,635,426	90,181,383
Other Assets	418,215,962	423,363,253	422,113,186	422,843,332	422,649,053	421,223,322	424,096,197	437,073,625
Total	487,060,557	492,092,898	495,033,710	500,291,476	503,298,316	504,815,841	510,731,623	527,255,007
Liabilities & Equity								
Current Liabilities	20,109,293	44,657,384	22,709,271	22,043,805	22,715,183	21,933,189	18,697,301	17,433,456
Long Term Liabilities	226,450,327	191,646,526	194,547,047	185,366,210	169,758,920	154,956,624	145,814,935	144,308,947
Total Liabilities	246,559,620	236,303,910	217,256,318	207,410,015	192,474,103	176,889,813	164,512,236	161,742,403
Net Assets	240,500,937	255,788,988	277,777,392	292,881,461	310,824,213	327,926,028	346,219,387	365,512,604
Cash Flow								
Revenues	60,075,322	61,141,655	67,401,630	71,739,447	71,739,447	71,739,447	71,739,447	71,739,447
Operating Expenses	29,965,655	33,683,678	36,646,138	37,470,244	38,237,825	39,030,358	39,818,142	40,623,404
Other Income	481,326	2,007,323	4,511,645	2,333,431	2,333,431	2,333,431	2,333,431	2,333,431
Cash Flow Before Debt Service	30,590,993	29,465,300	35,267,137	36,602,634	35,835,053	35,042,520	34,254,736	33,449,474
Debt Service								
Existing Debt Service	18,556,832	18,105,595	19,098,148	19,566,509	19,829,460	20,326,241	19,040,200	15,137,356
Proposed KIA Loan	0	0	0	0	0	0	0	582,334
Total Debt Service	18,556,832	18,105,595	19,098,148	19,566,509	19,829,460	20,326,241	19,040,200	15,719,690
Cash Flow After Debt Service	12,034,161	11,359,705	16,168,989	17,036,125	16,005,593	14,716,279	15,214,536	17,729,784
Ratios								
Current Ratio	3.4	1.5	3.2	3.5	3.6	3.8	4.6	5.2
Debt to Equity	1.0	0.9	0.8	0.7	0.6	0.5	0.5	0.4
Days Sales in Accounts Receivable	95.3	95.7	94.3	94.3	94.3	94.3	94.3	94.3
Months Operating Expenses in Unrestricted Cash	17.1	15.0	13.8	14.7	15.4	16.0	16.6	17.3
Debt Coverage Ratio	1.6	1.6	1.8	1.9	1.8	1.7	1.8	2.1

ATTACHMENT

I.B.7.

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-008S) FOR AN AMOUNT UP TO $3,305,825 TO THE NORTHERN KENTUCKY WATER DISTRICT, KENTON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Northern Kentucky Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to $3,305,825 of project expense including capitalized interest for the construction period, to the Northern Kentucky Water District for the Newport Water Main and Full Lead Service Line

Replacement project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an interest rate of 2.25%. In addition to debt service, a 0.30% annual administration fee on the unpaid loan balance will be charged. From annual revenues, $8,300 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches $166,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 5th day of December, 2024.

_____
MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

November 21, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F24-008S
Northern KY Water District--2485
Activity ID: FGL20240014

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Northern Kentucky Water District is eligible to receive $3,305,825.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Northern Kentucky Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in July 2025.
2. Plans and specifications are expected to be submitted to DOW in March 2025.
3. Construction bids are expected to be opened in April 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

Recoverable Signature

Hollie A. Delaney, P.E.
For Sarah Gaddis
Director, Division of Water

SG/HD: LM

c: Kentucky Infrastructure Authority
Northern Kentucky Water District

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND F, FEDERALLY ASSISTED DRINKING WATER
REVOLVING LOAN FUND

Reviewer	John Brady
Date	December 5, 2024
KIA Loan Number	F24-008S
WRIS Number	WX21037012

BORROWER	NORTHERN KENTUCKY WATER DISTRICT KENTON COUNTY

BRIEF DESCRIPTION

The Northern Kentucky Water District is requesting a Fund F loan in the amount of $3,305,825 for the Newport Water Main and Full Lead Service Line Replacement project. The Project involves water main replacement of older unlined cast iron water mains with lead joints that have a high rate of failure. Approximately 15,300 feet of water main plus switchover services (from 6" to 12" on 16th Street) will be replaced and another 1,700 feet of water main will be abandoned. The project will impact approximately 578 households, 520 of which are expected to have service lines made of lead. The cost to replace lead service lines as part of a water main replacement has been reported to be 40% lower than stand-alone replacement. Trenchless installation methods will be used for service line replacement. Open cutting a trench for line replacement will only be allowed if trenchless methods are unsuccessful. The project will reduce water main breaks and water loss, along with accomplishing one of the Bipartisan Infrastructure Law's top priorities of replacing all lead service lines around the nation.

PROJECT FINANCING		PROJECT BUDGET	
Fund F Loan	$3,305,825	Construction	$11,000,000
KIA Loan F24-008L	5,000,000	Legal Expenses	2,000
Local	3,994,175	Administrative Expenses	10,000
		Eng - Design / Const	255,000
		Eng - Insp	15,000
		Contingency	1,018,000
TOTAL	$12,300,000	TOTAL	$12,300,000

REPAYMENT	Rate	2.25%	Est. Annual Payment	$216,092
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Jul-26		
	Construction Start	Oct-26		
	Construction Stop	Oct-28		
DEBT PER CUSTOMER	Existing	$1,900		
	Proposed	$1,195		
OTHER DEBT		See Attached		

RESIDENTIAL RATES		Users	Avg. Bill
	Current	87,111	$49.97 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	30,590,993	18,556,832	12,034,161	1.6
Audited 2022	29,465,300	18,105,595	11,359,705	1.6
Audited 2023	35,267,137	19,098,148	16,168,989	1.8
Projected 2024	36,602,634	19,566,509	17,036,125	1.9
Projected 2025	35,835,053	19,829,460	16,005,593	1.8
Projected 2026	35,042,520	20,326,241	14,716,279	1.7
Projected 2027	34,254,736	19,040,200	15,214,536	1.8
Projected 2028	33,449,474	15,719,690	17,729,784	2.1

Reviewer: John Brady
Date: December 5, 2024
Loan Number: F25-008S

KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
NORTHERN KENTUCKY WATER DISTRICT, KENTON COUNTY
PROJECT REVIEW
WX21037012

I. PROJECT DESCRIPTION

The Northern Kentucky Water District (NKWD) is requesting a Fund F loan in the amount of $3,305,825 for the Newport Water Main and Full Lead Service Line Replacement project. The Project involves water main replacement of older unlined cast iron water mains with lead joints that have a high rate of failure. Approximately 15,300 feet of water main plus switchover services (from 6" to 12" on 16th Street) will be replaced and another 1,700 feet of water main will be abandoned. The project will impact approximately 578 households, 520 of which are expected to have service lines made of lead. The cost to replace lead service lines as part of a water main replacement has been reported to be 40% lower than stand-alone replacement. Trenchless installation methods will be used for service line replacement. Open cutting a trench for line replacement will only be allowed if trenchless methods are unsuccessful. The project will reduce water main breaks and water loss, along with accomplishing one of the Bipartisan Infrastructure Law's top priorities of replacing all lead service lines around the nation.

The NKWD currently serves 79,473 residential customers and 7,632 commercial and industrial customers. They also provide wholesale service to 6 different customers.

II. PROJECT BUDGET

	Total
Construction	$ 11,000,000
Legal Expenses	2,000
Administrative Expenses	10,000
Engineering Fees - Design	240,000
Engineering Fees - Construction	15,000
Engineering Fees - Inspection	15,000
Contingency	1,018,000
Total	**$ 12,300,000**

III. PROJECT FUNDING

	Amount	%
Fund F Loan	$ 3,305,825	27%
KIA Loan F24-008L	5,000,000	41%
Local	3,994,175	32%
Total	**$ 12,300,000**	**100%**

IV. KIA DEBT SERVICE

Construction Loan	$ 3,305,825
Less: Principal Forgiveness	0
Amortized Loan Amount	$ 3,305,825
Interest Rate	2.25%
Loan Term (Years)	20
Estimated Annual Debt Service	$ 206,174
Administrative Fee (0.30%)	9,917
Total Estimated Annual Debt Service	**$ 216,092**

V. PROJECT SCHEDULE

Bid Opening:	July 1, 2025
Construction Start:	October 1, 2025
Construction Stop:	October 1, 2027

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	79,473
Commercial/Other	7,632
Wholesale	6
Total	87,111

B) Rates

	Current	Prior	Prior
Date of Last Rate Increase	02/08/24	02/08/23	03/27/20
Monthly Service Charge	$20.45	$19.50	$18.50
Quarterly Service Charge	45.20	42.85	40.50
First 1,500 CF (Per 100 CF)	5.52	5.15	4.77
Cost for 4,000 gallons (monthly)	$49.97	$47.04	$44.01
Cost for 4,000 gallons (quarterly)	$133.75	$125.46	$117.02
Increase %	6.6%	7.2%	
Affordability Index (Rate/MHI)	0.8%	0.7%	0.7%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 252,560 with a Median Household Income (MHI) of $75,732. The MHI for the Commonwealth is $60,183. The loan will qualify for a 2.25% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.

2) Additional Subsidization – This project does not qualify for additional subsidization.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2021 through December 31, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 12.2% from $60.07 million in 2021 to $67.40 million in 2023 due to rate increases and higher water consumption. Operating expenses increased 22.3% from $29.96 million to $36.64 million during the same period due to mostly costs associated with salaries and chemicals. The debt coverage ratio was 1.6, 1.6, and 1.8 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 3.2, a debt-to-equity ratio of 0.8, 94.3

days of sales in accounts receivable, and 13.8 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

1) Water revenues will increase 6.6% in 2024 due to an existing rate increase.
2) Operating expenses will increase 2% annually due to inflation.
3) Debt service coverage is 2.1 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The NKWD is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the $3,305,825 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% ($166,000 total) of the final amount borrowed to be funded annually ($8,300 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
2013A Revenue Bonds	$ 19,175,000	2038
2013B Revenue Bonds	8,555,000	2028
2014B Revenue Bonds	3,260,000	2029
2016A Revenue Bonds	25,695,000	2031
2019 Revenue Bonds	15,900,000	2044
2020 Revenue Bonds	18,780,000	2035
2021B Revenue Bonds	18,430,000	2027
2023A Revenue Bonds	17,615,000	2049
RD Loan 91-03	1,623,000	2057
KIA Loan B15-003	997,300	2037
KIA Loan F08-07	1,899,001	2032
KIA Loan F09-02	12,591,081	2033
KIA Loan F14-015	2,690,509	2038
KIA Loan F15-011	2,682,302	2038
KIA Loan F13-012 (i.a.o. $8,000,000)		TBD

KIA Loan F16-027 (i.a.o. $4,000,000)		TBD
KIA Loan F20-044 (i.a.o. $8,000,000)		TBD
KIA Loan F23-007S (i.a.o. 4,000,000)		TBD
Total	**$149,893,193**	

XI. CONTACTS

Legal Applicant	
Entity Name	Northern Kentucky Water District
Authorized Official	Lindsey Rechtin (President/CEO)
County	Kenton
Email	lrechtin@nkywater.org
Phone	(859) 426-2758
Address	PO Box 18640 Erlanger, KY 41018

Applicant Contact	
Name	Stacey Kampsen
Organization	Northern Kentucky Water District
Email	skampsen@nkywater.org
Phone	(859) 426-2715
Address	PO Box 18640 Erlanger, KY 41018

Project Administrator	
Name	Amy Stoffer
Organization	Northern Kentucky Water District
Email	astoffer@nkywater.org
Phone	(859) 426-2734
Address	2835 Crescent Springs Rd Erlanger, KY 41018

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

NORTHERN KENTUCKY WATER DISTRICT

FINANCIAL SUMMARY (DECEMBER YEAR END)

	Audited 2021	Audited 2022	Audited 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Balance Sheet								
Assets								
Current Assets	68,844,595	68,729,645	72,920,524	77,448,144	80,649,263	83,592,519	86,635,426	90,181,383
Other Assets	418,215,962	423,363,253	422,113,186	422,843,332	422,649,053	421,223,322	424,096,197	437,073,625
Total	487,060,557	492,092,898	495,033,710	500,291,476	503,298,316	504,815,841	510,731,623	527,255,007
Liabilities & Equity								
Current Liabilities	20,109,293	44,657,384	22,709,271	22,043,805	22,715,183	21,933,189	18,697,301	17,433,456
Long Term Liabilities	226,450,327	191,646,526	194,547,047	185,366,210	169,758,920	154,956,624	145,814,935	144,308,947
Total Liabilities	246,559,620	236,303,910	217,256,318	207,410,015	192,474,103	176,889,813	164,512,236	161,742,403
Net Assets	240,500,937	255,788,988	277,777,392	292,881,461	310,824,213	327,926,028	346,219,387	365,512,604
Cash Flow								
Revenues	60,075,322	61,141,655	67,401,630	71,739,447	71,739,447	71,739,447	71,739,447	71,739,447
Operating Expenses	29,965,655	33,683,678	36,646,138	37,470,244	38,237,825	39,030,358	39,818,142	40,623,404
Other Income	481,326	2,007,323	4,511,645	2,333,431	2,333,431	2,333,431	2,333,431	2,333,431
Cash Flow Before Debt Service	30,590,993	29,465,300	35,267,137	36,602,634	35,835,053	35,042,520	34,254,736	33,449,474
Debt Service								
Existing Debt Service	18,556,832	18,105,595	19,098,148	19,566,509	19,829,460	20,326,241	19,040,200	15,137,356
Proposed KIA Loan	0	0	0	0	0	0	0	582,334
Total Debt Service	18,556,832	18,105,595	19,098,148	19,566,509	19,829,460	20,326,241	19,040,200	15,719,690
Cash Flow After Debt Service	12,034,161	11,359,705	16,168,989	17,036,125	16,005,593	14,716,279	15,214,536	17,729,784
Ratios								
Current Ratio	3.4	1.5	3.2	3.5	3.6	3.8	4.6	5.2
Debt to Equity	1.0	0.9	0.8	0.7	0.6	0.5	0.5	0.4
Days Sales in Accounts Receivable	95.3	95.7	94.3	94.3	94.3	94.3	94.3	94.3
Months Operating Expenses in Unrestricted Cash	17.1	15.0	13.8	14.7	15.4	16.0	16.6	17.3
Debt Coverage Ratio	1.6	1.6	1.8	1.9	1.8	1.7	1.8	2.1

ATTACHMENT

I.B.8.

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F25-006) FOR AN AMOUNT UP TO $2,923,968 TO THE CITY OF CORBIN, WHITLEY COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Corbin, Kentucky, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to $2,923,968 of project expense including capitalized interest for the construction period, to the City of Corbin, Kentucky, for the Corbin Water Treatment Plant Sodium Hypochlorite Disinfection Facility

project operated and controlled by the Corbin Utilities Commission on behalf of and for the benefit of the City. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness not to exceed $1,921,134 will be deducted from the approved loan amount. The unforgiven principal balance of $1,002,834 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.25%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, $7,300 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches $146,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 5th day of December, 2024.

_____
MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

November 26, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F25-006
Corbin Water Plant--2560
Activity ID: FGL20240002

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Corbin City Utilities Commission is eligible to receive $2,923,968.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Corbin City Utilities Commission's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in April 2025.
2. Plans and specifications are expected to be submitted to DOW in June 2025.
3. Construction bids are expected to be opened in October 2025.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Amber Vaughn, Project Manager, at (502) 782-7121.

Sincerely,

Recoverable Signature

Hollie A. Delaney, P.E.
For Sarah Gaddis
Director, Division of Water

SG/HD:av

c: Julie Bickers, KIA
Ronald Herd, City Utilities Commission of Corbin
Mike Jacobs, PE, GRW Engineers, Inc.

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND F, FEDERALLY ASSISTED DRINKING WATER
REVOLVING LOAN FUND

Reviewer	Sandy Rankin
Date	December 5, 2024
KIA Loan Number	F25-006
WRIS Number	WX21235007

BORROWER	CITY OF CORBIN WHITLEY COUNTY

BRIEF DESCRIPTION

The City of Corbin is requesting a Fund F loan in the amount of $2,923,968 for the Corbin Water Treatment Plant Sodium Hypocholrite Disinfection Facility project. This project is for the design and construction of a new disinfection facility for the water treatement plant including a new bulk storage building with 8,000 gallons of bulk storage, day tanks, chemical feed pumps. process piping and typical facility appurtenances. One SCADA feature type will be added. This will allow the utility to better comply with the Stage 2 provisions of Disinfectant and Disinfection By-Products Rule of the Safe Water Drinking Act. Additionally, to address PFAS, Corbin will develop and implement a sampling plan to more accurately reflect levels of PFAS in their source water.

PROJECT FINANCING		PROJECT BUDGET	
Fund F Loan	$2,923,968	Administrative Expenses	$10,000
Local	1,076,032	Legal Expenses	10,000
		Planning	49,000
		Eng - Design / Const	222,000
		Eng - Insp	163,000
		Eng - Other	128,000
		Construction	3,080,000
		Contingency	338,000
TOTAL	$4,000,000	TOTAL	$4,000,000

REPAYMENT	Rate	1.25%	Est. Annual Payment	$59,835
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	GRW Engineers, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Sep-25		
	Construction Start	Nov-25		
	Construction Stop	Oct-26		
DEBT PER CUSTOMER	Existing	$1,201		
	Proposed	$1,159		
OTHER DEBT		See Attached		

RESIDENTIAL RATES		Users	Avg. Bill
	Current	6,764	$12.55 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	2,734,062	680,963	2,053,099	4.0
Audited 2022	2,808,581	681,175	2,127,406	4.1
Audited 2023	1,946,075	743,226	1,202,849	2.6
Projected 2024	1,851,106	801,528	1,049,578	2.3
Projected 2025	1,779,737	690,906	1,088,831	2.6
Projected 2026	1,706,941	690,906	1,016,035	2.5
Projected 2027	1,625,389	686,136	939,253	2.4
Projected 2028	1,549,652	594,651	955,001	2.6

Reviewer: Sandy Rankin
Date: Dec. 5, 2024
Loan Number: F25-006

KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
CITY OF CORBIN, WHITLEY COUNTY
PROJECT REVIEW
WX21235007

I. PROJECT DESCRIPTION

The City of Corbin is requesting a Fund F loan in the amount of $2,923,968 for the Corbin Water Treatment Plant Sodium Hypochlorite Disinfection Facility project. This project is for the design and construction of a new disinfection facility for the water treatment plant including a new bulk storage building with 8,000 gallons of bulk storage, day tanks, chemical feed pumps, process piping and typical facility appurtenances. One SCADA feature type will be added. This will allow the utility to better comply with the Stage 2 provisions of Disinfectant and Disinfection By-Products Rule of the Safe Water Drinking Act. Additionally, to address PFAS, Corbin will develop and implement a sampling plan to more accurately reflect levels of PFAS in their source water.

Corbin Utilities Commission currently serves 5,716 residential customers, 1,023 commercial customers, 25 industrial/institutional customers and 4 wholesale customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	$ 10,000
Legal Expenses	10,000
Planning	49,000
Engineering Fees - Design	177,000
Engineering Fees - Construction	45,000
Engineering Fees - Inspection	163,000
Engineering Fees - Other	128,000
Construction	3,080,000
Contingency	338,000
Total	**$ 4,000,000**

III. PROJECT FUNDING

	Amount	%
Fund F Loan	$ 2,923,968	73%
Local	1,076,032	27%
Total	**$ 4,000,000**	**100%**

IV. KIA DEBT SERVICE

Construction Loan	$ 2,923,968
Less: Principal Forgiveness	1,921,134
Amortized Loan Amount	$ 1,002,834
Interest Rate	1.25%
Loan Term (Years)	20
Estimated Annual Debt Service	$ 56,826
Administrative Fee (0.30%)	3,009
Total Estimated Annual Debt Service	**$ 59,835**

V. PROJECT SCHEDULE

Bid Opening:	September 2025
Construction Start:	November 2025
Construction Stop:	October 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	5,716
Commercial	1,023
Industrial	25
Total	6,764

B) Rates

Water Rates: Inside City Retail

	Current	Prior
Date of Last Rate Increase	02/01/18	01/01/14
Minimum	$4.95	$4.50
Per 1,000 gallons	1.90	1.73
Cost for 4,000 gallons	$12.55	$11.42
Increase %	9.9%	
Affordability Index (Rate/MHI)	0.3%	0.3%

Water Rates: Outside City Retail

	Current	Prior
Date of Last Rate Increase	02/01/18	01/01/14
Minimum	$10.35	$9.00
Per 1,000 gallons	2.53	2.20
Cost for 4,000 gallons	$20.47	$17.80
Increase %	15.0%	
Affordability Index (Rate/MHI)	0.5%	0.4%

Water Rates: Outside City Rural Retail

	Current	Prior
Date of Last Rate Increase	02/01/18	01/01/14
Minimum	$10.35	$9.00
Per 1,000 gallons	3.91	3.40
Cost for 4,000 gallons	$25.99	$22.60
Increase %	15.0%	
Affordability Index (Rate/MHI)	0.6%	0.5%

Sewer Rates: Inside City
Residential & Commercial

	Current	Prior
Date of Last Rate Increase	02/01/18	01/01/14
Minimum	$7.80	$6.00
Per 1,000 gallons	3.48	2.68
Cost for 4,000 gallons	$21.72	$16.72
Increase %	29.9%	
Affordability Index (Rate/MHI)	0.5%	0.4%

Sewer Rates: Outside City
Residential

	Current	Prior
Date of Last Rate Increase	02/01/18	01/01/14
Minimum	$16.20	$12.00
Per 1,000 gallons	4.52	3.35
Cost for 4,000 gallons	$34.28	$25.40
Increase %	35.0%	
Affordability Index (Rate/MHI)	0.8%	0.6%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 15,137 with a Median Household Income (MHI) of $50,960. The MHI for the Commonwealth is $60,183. The loan will qualify for a 1.25% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

1) Green Project Reserve - The Drinking Water capitalization grant does not contain a “green” requirement.

2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness not to exceed $1,921,134 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the Corbin Utilities Commission for the years ended December 31, 2021, through December 31, 2023. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 2% from $5.3 million in 2021 to $5.4 million in 2023 primarily due to increased sales. Operating expenses increased 34.3% from $4.0 million to $4.9 million during the same period due to an overall increase in the cost of goods, in particular increases in chemical expenses. The debt coverage ratio was 4.0, 4.1, and 2.6 in 2021, 2022 and 2023.

The balance sheet reflects a current ratio of 2.4, a debt-to-equity ratio of 0.3, 66.5 days of sales in accounts receivable, and 8.0 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

1) Revenues are expected to remain flat in projected years.
2) Expenses will increase 2% annually due to inflation and expected increases in general operational expenses.
3) Debt service coverage is 2.4 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% ($146,000 total) of the final amount borrowed (prior to principal forgiveness, if any) to be funded annually ($7,300 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
KIA Loan A15-035	$ 6,424,092	2038
KIA Loan A19-025	1,081,155	2040
Hometown Bank Mortgage Note	519,498	2027
IPFSC Loan Payable	98,586	2024
Total	**$ 8,123,331**	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Corbin
Authorized Official	Terry Martin (Chairman)
County	Whitley
Email	ron.herd@corbinutilities.com
Phone	606-528-4026
Address	1515 Cumberland Falls Hwy PO Box 1350 Corbin, KY 40701

Applicant Contact	
Name	Ronald Herd
Organization	City Utilities Commission of Corbin
Email	ron.herd@corbinutilities.com
Phone	606-528-4026
Address	1515 Cumberland Falls Hwy PO Box 1350 Corbin, KY 40701

Project Administrator	
Name	Ronald Herd
Organization	City Utilities Commission of Corbin
Email	ron.herd@corbinutilities.com
Phone	606-528-4026
Address	1515 Cumberland Falls Hwy PO Box 1350 Corbin, KY 40701

Consulting Engineer	
PE Name	Michael Jacobs
Firm Name	GRW Engineers, Inc.
Email	mjacobs@grwinc.com
Phone	859-223-3999
Address	801 Corporate Drive Lexington, KY 40503

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

CITY OF CORBIN

FINANCIAL SUMMARY (DECEMBER YEAR END)

	Audited 2021	Audited 2022	Audited 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Balance Sheet								
Assets								
Current Assets	6,338,609	6,972,174	6,333,093	6,526,173	7,110,663	7,619,561	8,096,828	8,654,931
Other Assets	43,717,033	42,591,995	41,323,322	40,485,643	39,571,871	42,660,895	41,604,768	40,483,553
Total	50,055,642	49,564,169	47,656,415	47,011,816	46,682,534	50,280,456	49,701,596	49,138,484
Liabilities & Equity								
Current Liabilities	2,461,290	2,764,536	2,685,188	2,863,258	2,897,053	2,921,657	2,871,897	2,914,916
Long Term Liabilities	9,135,431	8,634,609	8,143,751	7,513,325	6,879,404	8,330,645	7,784,380	7,227,296
Total Liabilities	11,596,721	11,399,145	10,828,939	10,376,583	9,776,457	11,252,302	10,656,277	10,142,212
Net Assets	38,458,921	38,165,024	36,827,476	36,635,233	36,906,077	39,028,154	39,045,319	38,996,272
Cash Flow								
Revenues	5,338,882	5,634,607	5,444,537	5,444,537	5,444,537	5,444,537	5,444,537	5,444,537
Operating Expenses	2,604,820	2,826,026	3,498,462	3,593,431	3,664,800	3,737,596	3,819,148	3,894,885
Other Income	0	0	0	0	0	0	0	0
Cash Flow Before Debt Service	2,734,062	2,808,581	1,946,075	1,851,106	1,779,737	1,706,941	1,625,389	1,549,652
Debt Service								
Existing Debt Service	680,963	681,175	743,226	801,528	690,906	690,906	626,301	534,816
Proposed KIA Loan	0	0	0	0	0	0	59,835	59,835
Total Debt Service	680,963	681,175	743,226	801,528	690,906	690,906	686,136	594,651
Cash Flow After Debt Service	2,053,099	2,127,406	1,202,849	1,049,578	1,088,831	1,016,035	939,253	955,001
Ratios								
Current Ratio	2.6	2.5	2.4	2.3	2.5	2.6	2.8	3.0
Debt to Equity	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Days Sales in Accounts Receivable	66.8	69.6	66.5	66.5	66.5	66.5	66.5	66.5
Months Operating Expenses in Unrestricted Cash	13.1	13.8	8.0	9.4	11.1	12.5	13.8	15.3
Debt Coverage Ratio	4.0	4.1	2.6	2.3	2.6	2.5	2.4	2.6

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ATTACHMENT

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F25-017L) FOR AN AMOUNT UP TO $400,000 TO THE LAUREL COUNTY WATER DISTRICT #2, LAUREL COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Laurel County Water District #2, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to $400,000 of project expense including capitalized interest for the construction period, to the Laurel County Water District #2 for the Lead Service Line Inventory project. Such amounts are subject

to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 100%, not to exceed $400,000, will be deducted from the approved loan amount.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 5th day of December, 2024.

_____
MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

November 25, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F25-017L
Laurel Co Water District 2--2579
Activity ID: FGL20250007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Laurel Co Water District 2 is eligible to receive $775,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

This project is to perform a Lead Service Line inventory on the Laurel Co Water District 2's drinking water distribution system. Due to the individual nature of the lead inventory and replacement projects, elements of plans and specifications review, environmental review, and procurement will be assessed on a case-by-case basis.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

Recoverable Signature

Hollie A. Delaney, P.E.
For Sarah Geddis
Director, Division of Water

SG/HD: LM

c: Kenneth Finley, Chairman, Laurel County Water District #2
Julie Bickers, Kentucky Infrastructure Authority
James L Mudd, Monarch Engineering, Inc

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
FUND F, FEDERALLY ASSISTED DRINKING WATER
REVOLVING LOAN FUND

Reviewer	John Brady
Date	December 5, 2024
KIA Loan Number	F25-017L
WRIS Number	WX21125039

BORROWER	LAUREL COUNTY WATER DISTRICT #2 LAUREL COUNTY

BRIEF DESCRIPTION

The Laurel County Water District #2 is requesting a Fund F loan in the amount of $400,000 for the Lead Service Line Inventory project. The Water District completed a thorough review of records on file and updated results on their inventory map on ArcGIC. Field staff conducted a visual inspection of meters constructed prior to 1998 and both the public and private side of the service lines were documented. In cases where both sides could not be identified, a statistical method will be used, and excavating could be done as necessary. The Water District will follow a 15 step plan instituted for their statistical method. Following a meticulous assessment, 0 out of 361 randomly selected service lines throughout the system were found to contain lead. There is 95% confidence that fewer than 1% of the unverified service lines contain lead.

PROJECT FINANCING		PROJECT BUDGET	
Fund F Loan	$400,000	Administrative Expenses	$5,000
		Eng - Other	20,000
		Contingency	125,000
		Other	250,000
TOTAL	$400,000	TOTAL	$400,000

REPAYMENT	Rate	0.00%	Est. Annual Payment	N/A
	Term	N/A	1st Payment	N/A

PROFESSIONAL SERVICES		
	Bond Counsel	Dinsmore & Shohl, LLP

DEBT PER CUSTOMER	Existing	$1,759

RESIDENTIAL RATES		Users	Avg. Bill
	Current	6,379	$32.58 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	1,376,117	397,840	978,277	3.5
Audited 2022	1,287,104	582,099	705,005	2.2
Audited 2023	1,091,804	573,957	517,847	1.9
Projected 2024	1,048,645	583,292	465,353	1.8
Projected 2025	1,004,622	581,562	423,060	1.7
Projected 2026	959,719	571,071	388,648	1.7
Projected 2027	913,918	560,313	353,605	1.6
Projected 2028	867,201	562,627	304,574	1.5

Reviewer: John Brady
Date: December 5, 2024
Loan Number: F25-017L

KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
LAUREL COUNTY WATER DISTRICT #2
PROJECT REVIEW
WX21125039

I. PROJECT DESCRIPTION

The Laurel County Water District #2 is requesting a Fund F loan in the amount of $400,000 for the Lead Service Line Inventory project. The Water District completed a thorough review of records on file and updated results on their inventory map on ArcGIC. Field staff conducted a visual inspection of meters constructed prior to 1998 and both the public and private side of the service lines were documented. In cases where both sides could not be identified, a statistical method will be used, and excavating could be done as necessary. The Water District will follow a 15-step plan instituted for their statistical method.

Following a meticulous assessment, 0 out of 361 randomly selected service lines throughout the system were found to contain lead. There is 95% confidence that fewer than 1% of the unverified service lines contain lead.

The Water District currently serves 5,935 residential customers and 444 commercial and industrial customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	$ 5,000
Engineering Fees - Other	20,000
Contingency	125,000
Other	250,000
Total	**$ 400,000**

III. PROJECT FUNDING

	Amount	%
Fund F Loan	$ 400,000	100%
Total	**$ 400,000**	**100%**

IV. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	5,935
Commercial	434
Industrial	10
Total	6,379

B) Rates

	Current	Prior
Date of Last Rate Increase	04/08/20	03/14/16
Minimum (first 1,000 gallons)	$15.00	$11.10
Next 99,000 gallons (per 1,000)	5.86	4.66
Cost for 4,000 gallons	$32.58	$25.08
Increase %	29.9%	
Affordability Index (Rate/MHI)	0.7%	0.5%

V. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 15,541 with a Median Household Income (MHI) of $57,431. The MHI for the Commonwealth is $60,183.

VI. 2024 CAPITALIZATION GRANT EQUIVALENCIES

1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.

2) Additional Subsidization – This project qualifies for 100% principal forgiveness, in the amount of $400,000.

VII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2021 through December 31, 2023. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues decreased 0.5% from $3.41 million in 2021 to $3.39 million in 2023. Operating expenses increased 14.6% from $1.88 million to $2.15 million during the same period. The debt coverage ratio was 3.5, 2.2, and 1.9 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 5.0, a debt-to-equity ratio of 1.4, 33 days of sales in accounts receivable, and 12.2 months of operating expenses in unrestricted cash.

No repayment is required for this funding. There is also no service fee or replacement reserve required.

VIII. CONTACTS

Legal Applicant	
Entity Name	Laurel County Water District #2
Authorized Official	Kenneth Finley (Chairman)
County	Laurel
Email	kfisher@laurelwater.com
Phone	(606) 878-2494
Address	PO Box 2598 London, KY 40743

Applicant Contact	
Name	Wanda Smith
Organization	Laurel County Water District #2
Email	wandas@laurelwater.com
Phone	(606) 878-2494
Address	PO Box 2598 London, KY 40743

Project Admin/Consulting Engineer	
PE Name	Lee Mudd
Firm Name	Monarch Engineering, Inc.
Email	lmudd@monarchengineering.net
Phone	(502) 839-1310
Address	556 Carlton Dr Lawrenceburg, KY 40342

IX. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

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A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO GRANTS OR LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

WHEREAS, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

WHEREAS, the Authority anticipates making loans and grants to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Kentucky Infrastructure Authority as follows:

Section 1. The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

Section 2. The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

Section 3. The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

Section 4. The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

Section 5. The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

Section 6. This Resolution shall be in full force and effect from and after its adoption. Passed and adopted this 5th day of December, 2024.

_____
SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

_____
MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_____
NATALIE LILE, ASSISTANT GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXHIBIT A

APPLICANT	LOAN#	AMOUNT	LOAN TOTAL
City of Edmonton	A25-019	$ 977,500	$ 977,500
City of Midway	B25-003	$ 250,000	$ 250,000
Northern Kentucky Water District	F24-008L	$ 5,000,000	$ 5,000,000
Northern Kentucky Water District	F24-008S	$ 3,305,825	$ 3,305,825
City of Corbin	F25-006	$ 2,923,968	$ 2,923,968
Laurel County Water District #2	F25-017L	$ 400,000	$ 400,000

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Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (KY WWATERS)
Scoring and Financing Recommendations
December 5, 2024

Applicant	Project Name	Financing Number	WRIS Number	Amount Requested	Financing Recommendation Debt Service Ratio				Weighted Score	MHI	% of State MHI	Population
					P & I	P	50% P	Grant				
City of Martin	City of Martin Debt Service	W25-073	NA	300,000	-1.30	-1.30	-1.46	-1.67	82	27,397	46%	752
City of Martin	Wastewater Plant Rehabilitation	W25-073	SX21071018	205,000	-1.40	-1.40	-1.52	-1.67	82	27,397	46%	752
City of Martin	City of Martin Water Loss Reduction Project	W25-073	WX21071011	622,800	-1.05	-1.05	-1.29	-1.67	82	27,397	46%	752
City of Elkhorn City	Elkhorn City Water Loss Reduction Project	W25-021	WX21195009	1,283,838	0.00	0.00	0.00	0.00	82	44,160	73%	516
City of Brodhead	Bowling Ridge Tank Rehab, Radio-Read Meters, and WWTP Influent Flow Meters	W25-113	WX21203011	369,955	-1.53	-1.53	-1.76	-2.09	81	33,052	55%	1,417
Trimble County Fiscal Court	Bedford Septage Receiving Station	W25-146	SX21223020	1,320,000	-0.34	-0.34	-0.40	-0.50	81	47,131	78%	866
City of Brodhead	Brodhead Pump Replacement	W25-117	SX21203007	213,800	-1.72	-1.72	-1.89	-2.09	78	29,023	48%	1,111
City of Sturgis	Sturgis Waterline Replacement Water Loss Project	W25-050	WX21225068	235,392	0.97	0.97	1.00	1.04	75	42,273	70%	1,052
City of Sturgis	Sturgis Water Line Improvements Project	W25-033	WX21225067	1,804,530	0.67	0.67	0.82	1.04	75	42,273	70%	1,052
City of Crab Orchard	Water Tank Rehab Phase II	W25-093	WX21137067	82,250	-0.50	-0.50	-0.51	-0.52	73	28,331	47%	789
Black Mountain Utility District	BMUD Water Distribution System Improvements and Extensions	W25-153	WX21095026	3,022,100	0.10	0.10	0.13	0.18	73	36,136	60%	1,563
City of Arlington	Repair and Rehab of City of Arlingtion existing sewer system	W25-028	SX21039019	934,330	-2.10	-2.10	-4.20	N/A	73	38,122	63%	283
City of Jenkins	Housing Development Gravity Sewer Extension	W25-057	SX21133032	2,165,000	0.57	0.57	0.66	0.79	72	26,500	44%	1,795
City of Crab Orchard	Main Lift Station and Sanitary Sewer Rehab	W25-094	SX21137025	1,670,640	-0.27	-0.27	-0.36	-0.52	72	28,331	47%	789
City of Mount Vernon	Hunter Street Pump Station Replacement	W25-009	SX21203008	928,575	0.72	0.72	0.75	0.77	71	35,143	58%	2,809
City of Mount Vernon	Wastewater Treatment Plant and Pump Station Improvements	W25-010	SX21203191	12,600,000	0.38	0.38	0.51	0.77	71	35,143	58%	2,809
Morgan County Water District	Morgan County Water District - WWaters Funds Project	W25-110	WX21175063	500,000	0.31	0.31	0.32	0.32	71	47,157	78%	8,761
City of McKee	Phase 1 - Wastewater System Rehabilitation	W25-067	WX21109001	1,702,099	0.73	0.73	0.93	1.29	70	21,560	36%	949
City of Livingston	City of Livingston Debt Elimination Grant	W25-143	NA	220,178	NA	NA	NA	NA	68	30,000	50%	280
City of Cloveport	Cloverport Wastewater Plant	W25-061	SX21027005	7,171,000	0.14	0.14	0.24	0.99	67	33,250	55%	1,073
City of Jenkins	Housing Development Waterline Extension	W25-056	WX21133081	2,835,000	0.53	0.53	0.63	0.79	66	28,631	48%	2,300

Applicant	Project Name	Financing Number	WRIS Number	Amount Requested	Financing Recommendation Debt Service Ratio				Weighted Score	MHI	% of State MHI	Population
City of Bradfordsville	Bradfordsville I&I Rehabilitation - Phase 2	W25-019	SX 21155015	747,500	-0.06	-0.06	-0.10	-0.28	66	30,055	50%	280
Mercer County Sanitation District	MCSD- Herrington Lake Sanitary Sewer Force Main Project	W25-129	SX21167028	11,153,992	0.44	0.47	0.68	1.23	66	58,827	98%	961
City of Gamaliel	Gamaliel Wastewater Overhaul	W25-085	SX21171022	5,009,600	-0.64	-0.64	-1.27	NA	65	34,843	58%	509
Mountain Water District	Mountain Water District Debt Service	W25-109	NA	1,155,542	0.66	0.66	0.67	0.68	65	41,904	70%	35,094
Mountain Water District	Mountain Water District-Water Treatment Plant Improvements	W25-114	WX21195067	2,454,000	0.64	0.64	0.66	0.68	65	41,904	70%	35,094
WHITLEY COUNTY WATER DISTRICT NO. 1	WCWD SYSTEM IMPROVEMENTS	W25-154	WX21235013	3,290,000	1.53	1.53	1.77	2.10	65	42,984	71%	10,492
City of Burkesville	Burkesville Drinking Water Distribution Upgrade	W25-014	WX21057030	1,646,875	0.18	0.18	0.18	0.19	64	28,447	47%	1,769
City of Evarts	**New Raw Water Source Project**	**W25-151**	**WX21095023**	**1,500,000**	**-0.32**	**-0.32**	**-0.40**	**-0.54**	**64**	**32,512**	**54%**	**3,338**
City of Liberty	City of Liberty New Dam for Water Supply	W25-126	WX21045018	9,044,000	0.39	0.39	0.48	0.63	64	29,397	49%	2,143
City of Columbus	Columbus Water Treatment Plant Rehabilitation	W25-041	WX21105009	1,800,000	-0.04	-0.04	-0.08	NA	64	36,450	61%	152
City of Whitesburg	Whitesburg I&I Phase I	W25-076	SX21133023	3,650,000	0.38	0.38	0.48	0.67	63	34,918	58%	2,036
City of Hindman	Hindman Radio Read Meter Project	W25-140	WX21119029	808,500	0.73	0.73	0.82	0.93	63	36,048	60%	2,723
Elliott County Fiscal Court	Elliott County Line Extensions	W25-128	WX21063017	1,365,100	1.60	1.60	1.60	1.70	62	49,210	82%	9,926
City of Booneville	Booneville Sewer Force Main Re-Direction Project	W25-124	SX21189007	274,000	-1.22	-1.22	-1.24	-1.27	61	34,551	57%	1,047
CUMBERLAND COUNTY WATR DISTRICT	Marrowbone Area Water System Replacement	W25-006	WX21057022	2,500,000	0.48	0.48	0.54	0.63	61	39,474	66%	3,953
Cumberland County Water District	Marrowbone Area Water System Replacement	W25-005	WX21057022	2,500,000	0.50	0.50	0.50	0.60	61	39,474	66%	3,953
Caveland Environmental Authority	Brownsville Force main and pumping Stations	W25-023	SX21061012	7,112,000	0.83	0.83	0.91	1.01	61	44,616	74%	8,516
McCreary County Water District	Phase 1 - Marshes Siding AC Waterline Replacements	W25-013	WX21147041	3,657,000	0.52	0.52	0.54	0.56	59	34,903	58%	15,175
City of Wingo	Asbestos Cement Line Replacement	W25-068	WX21083086	825,000	0.13	0.14	0.19	0.32	58	48,401	80%	617
Village of Buckhorn	Buckhorn Radio Read Meter Project	W25-130	WX21193083	319,980	-25.24	-28.23	-56.47	NA	58	48,501	81%	826
Crittenden-Livingston Counties Water District	CLWD Water Treatment Plant Expansion--Phase II	W25-046	WX21055021	26,826,575	0.49	0.52	0.68	0.99	58	48,808	81%	8,346
Martin County Sanitation District	Inez Wastewater System Improvement Project	W25-084	SX21159013	4,836,550	0.73	0.73	1.09	2.15	57	38,804	64%	1,208
Martin County Sanitation District	Warfield Wastewater Treatment Plant Upgrade	W25-085	SX21159014	1,540,513	1.33	1.33	1.64	2.15	57	38,804	64%	1,208
Martin County Sanitation District	Save A Lot Lift Station Improvements	W25-086	SX21159016	125,000	2.05	2.05	2.10	2.15	57	38,804	64%	1,208

Applicant	Project Name	Financing Number	WRIS Number	Amount Requested	Financing Recommendation Debt Service Ratio				Weighted Score	MHI	% of State MHI	Population
Martin County Sanitation District	Martin County Sanitation District- Saltwell Lift Station Improvements	W25-087	SX21159019	320,000	1.90	1.90	2.02	2.15	57	38,804	64%	1,208
Greenup County Fiscal Court	Greenup Joint Sewer Agency Emergency Improvements	W25-106	SX21089143	300,000	0.86	0.86	0.90	0.94	57	47,139	78%	187
City of Albany	Albany WTP A & B Repairs and Rehab	W25-011	WX21053036	1,410,776	2.20	2.20	2.32	2.46	56	43,555	72%	9,042
Providence Water Works	Providence Tank Dedicated Line	W25-048	WX21233095	2,990,000	0.01	0.13	0.15	0.18	56	50,101	83%	3,353
City of Jackson	Lake Point Sewer Extension	W25-095	SX21025015	1,580,000	1.05	1.05	1.11	1.17	55	33,238	55%	2,966
City of Catlettsburg	Catlettsburg: WWTP Improvements - Design and Bidding, Monitoring	W25-075	SX21019097	1,250,000	0.26	0.26	0.29	0.33	55	39,971	66%	2,329
Perry County Sanitation District	Perry County Sanitation District Debt Relief Project	W25-018	NA	1,280,540	0.21	0.21	0.29	0.45	55	42,583	71%	1,527
Sandy Hook	Sandy Hook Sewer System I & I Remediation	W25-016	SX21063010	916,000	0.54	0.54	1.08	NA	54	21,846	36%	728
Southern Water and Sewer District	Financial Assistance	W25-070	NA	4,584,241	1.30	1.30	1.30	1.30	53	38,782	64%	16,773
Southern Water and Sewer District	Water Main Replacement (Sidelines) Project	W25-070	WX21071013	3,234,390	0.37	1.18	1.26	1.34	53	38,782	64%	16,773
Southern Water and Sewer District	Brush Creek Tank Replacement	W25-070	WX21071021	843,500	0.80	1.29	1.32	1.34	53	38,782	64%	16,773
Letcher County Water and Sewer District	HWY 510 / Gordon Water Line Extensions	W25-132	WX21133016	4,353,000	0.44	0.44	0.64	1.14	53	39,852	66%	9,713
Cave Run Water Commission	Regional Water Treatment Plant Rehab and Expansion	W25-099	WX21165034	1,000,000	0.83	0.83	0.89	0.96	53	46,939	78%	9,067
City of Smithland	Smithland Wastewater Treatment Plant Project	W25-052	SX21139023	5,600,000	-0.11	-0.14	-0.27	-6.89	52	63,829	106%	280
City of Frenchburg	Mountain Ridge Road & Ridge Runner Water Main Extension	W25-100	WX21165017	452,400	1.55	1.55	1.66	1.78	51	43,567	72%	5,230
McKinney Water District	McKinney Water Project Phase 3	W25-002	WX21137065	1,207,048	0.85	0.89	1.10	1.43	50	49,284	82%	4,075
City of Paris	Valve Replacement Program & 8th St Water Line Replacement	W25-064	WX21017014	1,375,000	0.90	4.80	5.20	5.80	50	50,231	84%	12,483
City of Fleming-Neon	Waterline Improvement Project Phase 3	W25-134	WX21133038	3,592,000	0.23	0.23	0.26	0.29	50	53,510	89%	2,774
CAWOOD WATER DISTRICT	CWD WATER TREATMENT PLANT REFURBISHING	W25-152	WX21095025	1,823,000	1.20	1.20	1.35	1.54	49	31,825	53%	4,133
City of Jackson	Jackson New Wastewater Treatment Plant Project	W25-092	SX21025017	10,900,000	0.48	0.48	0.61	0.85	49	33,238	55%	2,966
City of Fulton	Fulton Lead Water Service Line and Meter Replacement Project - Phase I	W25-121	WX21075019	3,469,682	1.02	1.02	1.16	1.33	49	35,446	59%	3,073
City of Fulton	Fulton Lead Water Service Line and Meter Replacement Project -Phase 2	W25-122	WX21075021	2,751,038	1.08	1.08	1.19	1.33	49	35,446	59%	3,073

Applicant	Project Name	Financing Number	WRIS Number	Amount Requested	Financing Recommendation Debt Service Ratio				Weighted Score	MHI	% of State MHI	Population
Martin County Water District	Water System Controls and Raw Water Modifications Phase III	W25-078	WX21159017	2,563,852	0.48	0.48	0.55	0.64	49	38,804	64%	1,208
Martin County Water District	Coldwater-Water Improvement Project	W25-079	WX21159023	3,410,000	0.44	0.44	0.52	0.64	49	38,804	64%	1,208
Martin County Water District	Old Route 3- Water Improvement Project	W25-080	WX21159024	5,066,000	0.39	0.39	0.48	0.64	49	38,804	64%	1,208
Martin County Water District	Inez Waterline Replacement	W25-077	WX21159027	5,000,000	0.39	0.39	0.48	0.64	49	38,804	64%	1,208
Troublesome Creek Environmental Authority	HWY 80 Sewer Collection Project Phase III	W25-090	SX21193020	500,000	-1.00	-1.00	-1.00	-1.10	47	37,444	62%	678
City of Benham	Benham Water System Improvements	W25-133	WX21095018	1,250,000	2.99	2.99	4.05	6.28	47	47,186	78%	701
Salyersville Water Works	Salyersville Water Works - Meters Replacement	W25-040	WX21153040	1,922,257	1.23	1.23	1.37	1.55	46	30,024	49.9%	1,984
City of Olive Hill	Olive Hill General Wastewater Improvements and Flood Control	W25-066	SX21043047	550,000	0.00	0.00	0.00	0.00	46	54,891	91%	1,775
City of Manchester	Horse Creek Asbestos Water Line Replacement	W25-063	WX21051002	1,654,000	2.99	2.99	3.18	3.41	45	35,537	59%	11,806
City of Stanford	**Water Supply Improvements**	**W25-118**	**WX21137066**	**15,847,080**	**0.31**	**0.34**	**0.50**	**0.95**	**44**	**53,123**	**88%**	**7,753**
Magoffin County Water District	Connection to 24" Transmission Main at US 460	W25-065	WX21115031	4,726,000	1.24	1.24	1.74	2.92	43	33,630	56%	4,361
Hyden-Leslie County Water District	City Tank Replacement	W25-131	WX21131004	3,000,000	1.46	1.46	1.67	1.95	43	38,431	64%	9,677
City of Jamestown	Water Treatment Plant Chemical Feed Improvements	W25-012	WX21207040	1,519,000	0.49	0.49	0.51	0.54	43	39,157	65%	7,256
Breathitt County Water District	Hunting Creek Waterline Project	W25-127	WX21025041	4,000,000	-1.05	-1.05	-1.43	-2.26	43	39,224	65%	7,256
City of Monticello	Sanitary Sewer Improvements - Phase 1 and Carter Road	W25-138	SX21231017	8,772,000	1.09	1.09	1.23	1.42	43	42,840	71%	2,741
Montgomery County Water District #1	Montgomery County Water District #1 Contcrete Asbestos Pipe Replacement	W25-104	WX21173109	400,000	0.05	0.05	0.08	0.33	43	45,505	76%	1,662
City of Louisa	Louisa System Consolidation	W25-074	SX21127034	1,418,550	0.81	0.81	0.83	0.85	42	49,355	82%	3,789
City of Greenup	New Water Intake Structure	W25-062	WX21089013	16,000,000	0.71	0.77	1.19	2.62	42	53,675	89%	9,719
Peaks Mill Water District (PMWD)	PMWD - Automated Meter Reading	W25-091	WX21073036	745,000	-0.01	-0.01	-0.02	-0.02	42	85,744	142%	2,846
Irvine Municipal Utilities	City of Irvine Sanitary Sewer Improvements	W25-069	SX21065009	3,053,000	0.81	0.81	0.90	1.02	41	34,546	57%	4,527
City of Elkton	Elkton-HWY 181 North Sewer Main Extension	W25-043	SX21219012	750,000	1.47	1.47	1.56	1.66	41	40,237	67%	2,096
CUMBERLAND FALLS HIGHWAY WATER DISTRIT	CFHWD ASBESTOS-CEMENT TRANSITE WATER MAIN REPLACEMENT	W25-150	APPLIED FOR	1,689,700	2.00	2.00	2.23	2.51	41	41,226	69%	9,409
City of Beattyville	Beattyville Sewer Replacement Project Phase 2	W25-139	SX21129011	2,000,000	1.31	1.31	1.42	1.55	40	28,255	47%	3,138

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SOUTH HOPKINS WATER DISTRICT	SHWD Water System Improvements and New Administration Office	W25-026	WX21107077	29,020,300	0.17	0.18	0.34	2.42	40	85,744	142%	2,846
Reid Village Water District	Radio Read Meter Replacement Project Phase II	W25-112	WX21173191	350,000	0.71	0.72	0.78	0.86	38	58,863	98%	2,612
City of Science Hill	Science Hill Wastewater Treatment Plant Upgrades	W25-120	SX21199013	2,599,906	7.24	7.24	14.48	NA	37	38,739	64%	1,159
Hopkinsville Water Environment Authority	Phase IV - US-41A WME, EST & EST Rehab	W25-084	WX21047013	14,500,000	1.25	1.25	1.29	1.34	37	44,268	74%	34,959
Hopkinsville Water Environment Authority	Commerce Park II - SLE, SPS, & FM	W25-083	SX21047037	31,500,000	1.15	1.15	1.24	1.34	37	44,268	74%	34,959
Hopkinsville Water Environment Authority	Commerce Park II - WME & EST	W25-082	WX21047044	21,000,000	1.21	1.21	1.27	1.34	37	44,268	74%	34,959
Hopkinsville Water Environment Authority	Phase VI - 36" Water Main Extension	W25-081	WX21047043	19,000,000	1.22	1.22	1.28	1.34	37	44,268	74%	34,959
City of Hustonville	Hustonville Water Improvements Phase 2B	W25-199	WX21137061	3,447,950	-0.20	-0.22	-0.35	-0.83	36	49,769	83%	4,068
Green-Taylor Water District	2024 Extensions & Improvements	W25-119	WX21087031	2,090,000	1.38	1.40	1.52	1.66	36	50,902	85%	11,334
City of Jeffersonville	City of Jeffersonville System Wide Telemetry Installation	W25-102	WX21173189	416,060	1.55	1.58	1.71	1.88	36	51,386	85%	4,883
Big Sandy Water District	Old U.S. 23 Water Transmission Line Replacement	W25-144	WX21019076	1,440,000	2.26	2.29	2.43	2.58	36	58,448	97%	13,499
Nicholas County Water District	**Nicholas County WD Debt Management**	**W25-116**	**N/A**	**1,444,823**	**1.08**	**1.10**	**1.23**	**1.40**	**36**	**56,243**	**94%**	**3,635**
Western Lewis-Rectorville Water & Gas District	Office Tank	W25-003	WX21161022	2,148,850	0.81	0.81	0.93	1.09	35	43,251	72%	4,626
Muhlenberg County Water Distrtict #3	MCWD #3 Water System Equipment Purchase Project	W25-025	WX21177057	200,000	11.67	11.67	23.34	77819.00	35	45,436	76%	4,905
WESTERN ROCKCASTLE WATER ASSOCIATION	CONTRACT 14 - WATER SYSTEM IMPROVEMENTS	W25-008	WX21203009	3,646,000	0.47	0.47	0.58	0.77	35	46,884	78%	10,086
City of Mount Sterling	MSWS Greenbriar Dam Rehabilitation Phase II	W25-107	WX21173194	6,600,000	2.72	2.81	3.27	3.90	34	48,970	81%	13,152
Louisville Jefferson County Metropolitan Sewer District	Pioneer Village Expansion	W25-142	SX21029047	31,900,000	1.60	1.60	1.60	1.60	34	68,378	114%	783,255
Dawson Springs Water & Sewer System	Dawson Springs - Tank Rehabilitation and Line Replacements	W25-037	WX21107078	3,497,000	0.07	0.07	0.08	0.10	33	34,748	58%	1,141
City of Lebanon/Lebanon Water Works Co Inc	Water Meter and Service Line Replacement	W25-088	WX21155063	10,000,000	1.24	1.24	1.49	1.88	33	37,843	63%	6,412
City of Hawesville	Regionalization Water System Improvements-Phase 1	W25-089	WX21091106	2,072,860	NA	NA	NA	NA	32	59,824	99%	2,949

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Knott County Water and Sewer District	Caney Wastewater Treatment Plant (WWTP)	W25-136	SX21119019	1,602,050	1.60	1.60	1.66	1.73	31	34,155	57%	459
City of Morehead	Morehead Utility Plant Board US 60 Sewer Line Rehab	W25-105	SX21205041	5,285,290	1.92	1.92	2.03	2.15	31	45,746	76%	16,051
South Eastern Water Association	Sandy Gap Area Improvements - Phase 3	W25-054	WX21199151	1,905,000	2.29	2.31	2.41	2.51	30	48,564	81%	15,217
South Eastern Water Association	2023 Various Waterline Extensions	W25-054	WX21199153	848,000	2.41	2.42	2.46	2.51	30	48,564	81%	15,217
South Eastern Water Association	Nelson Valley Area System Improvements	W25-054	WX21199158	249,000	2.48	2.48	2.50	2.51	30	48,564	81%	15,217
South Eastern Water Association	Tateville Area System Improvements	W25-054	WX21199159	205,000	2.49	2.49	2.50	2.51	30	48,564	81%	15,217
South Eastern Water Association	Dry Branch Road Waterline Replacement	W25-054	WX21199160	343,000	2.47	2.47	2.49	2.51	30	48,564	81%	15,217
South Eastern Water Association	Elihu Rush Area System Improvements	W25-054	WX21199161	640,400	2.43	2.44	2.47	2.51	30	48,564	81%	15,217
South Eastern Water Association	KY 39 Waterline Replacement	W25-054	WX21199162	2,162,000	2.26	2.28	2.39	2.51	30	48,564	81%	15,217
South Eastern Water Association	Malvin Hill Church Road Waterline Extension	W25-054	WX21199163	209,000	2.48	2.49	2.50	2.51	30	48,564	81%	15,217
Sharpsburg Water District	Reynoldsville Tank and Whetstone Tank Rehab Project	W25-147	WX21011042	1,407,000	1.13	1.18	1.44	1.83	30	49,320	82%	3,538
City of Carlisle	Phase 2 - Drinking Water System Improvements	W25-101	WX21181006	1,906,653	0.82	0.86	1.09	1.47	30	53,922	90%	2,063
Ohio County Water District	IPE- North Water Main Project	W25-032	WX21183052	6,196,000	1.21	1.23	1.35	1.49	30	55,041	91%	14,967
Grant County Sanitary Sewer District	Wastewater Treatment Plant Upgrade	W25-044	SX21081003	6,645,000	0.77	0.83	1.27	2.72	30	55,807	93%	5,455
Ledbetter Water District	Ledbetter Debt Reduction	W25-058	N/A	1,100,000	0.82	0.86	0.95	1.06	30	68,430	114%	2,631
Ledbetter Water and Sewer District	Ledbetter WTP Expansion and New Well Source Project	W25-060	WX21139035	2,337,860	0.65	0.71	0.85	1.06	30	68,430	114%	2,631
City of Morganfield	WTP Chemical Storage and Feed System	W25-039	WX21225065	485,000	0.68	1.57	1.60	1.64	28	58,047	96%	4,701
Owensboro Municipal Utilities	Water AMI Project	W25-031	WX21059112	5,000,000	0.80	1.50	1.50	1.50	26	52,897	88%	60,473
WESTERN PULASKI COUNTY WATER DISTRICT	FAUBUSH/NANCY AREA WATER TRANSMISSION MAIN - PHASE 2	W25-007	WX21199156	7,195,000	1.07	1.10	1.23	1.40	26	55,246	92%	17,482
Farmdale Sanitation District	Farmdale SD Interceptor Sewer System Phase 1	W25-024	SX21073087	8,000,000	0.21	0.24	0.46	7.32	26	71,537	119%	4,184
City of Owingsville	WWTP Disinfection Upgrade and Sewer Line Replacement Project	W25-103	SX21011002	200,000	1.08	1.08	1.11	1.13	25	41,732	69%	2,101
City of Maysville	Mayslick Water Service Upgrade Project	W25-015	WX21161054	4,323,010	0.21	0.88	0.95	1.03	25	44,262	74%	11,097
City of West Liberty	West Liberty Raw Water Intake Pump Replacement Project	W25-111	WX21175064	700,000	0.52	0.52	0.53	0.55	25	48,044	80%	3,343
HENDERSON COUNTY WATER DISTRICT	HCWD Water Loss Project	W25-038	WX21101141	1,125,000	0.74	0.76	0.78	0.81	22	67,407	112%	15,526
Edmonson County Water District	Edmonson County Water District Tank Rehab	W25-097	WX21061037	860,000	1.35	1.35	1.37	1.40	20	50,748	84%	17,848

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Edmonson County Water District	Edmonson County Water Zone Metering	W25-096	WX21061038	981,154	1.34	1.34	1.37	1.40	20	50,748	84%	17,848
London Utility Commission	Laurel River Lake Raw Water Intake Improvements	W25-017	WX21125044	2,550,000	2.97	3.00	3.16	3.34	20	51,865	86%	8,855
Bath County Water District	Bath County Water District Naylor Creek and Generators Project	W25-098	WX21011016	333,500	2.60	2.65	2.85	3.09	20	51,926	86%	10,832
Paducah McCracken County Joint Sewer Agency	Woodlawn WWTP Expansion	W25-020	sx21145036	7,060,000	0.70	2.27	2.37	2.49	20	52,586	87%	4,262
City of Campbellsville	Campbellsville Wastewater Treatment Plant Improvements	W25-034	SX21217018	6,313,000	1.93	1.97	2.11	2.28	20	54,793	91%	12,175
Parksville Water District	**PWD KY WWATERS 2024 System Upgrade**	**W25-108**	**WX21021041**	**972,000**	**0.72**	**0.74**	**0.84**	**0.97**	**20**	**58,648**	**98%**	**3,818**
Regional Water Resource Agency	Locust Force Main Replacement/Rehabilitation	W25-049	SX21059074	12,424,000	1.42	1.42	1.46	1.49	20	64,238	107%	36,590
Glasgow Water Company	Lucas Water Treatment Plant Expansion	W25-022	WX21009047	52,700,000	0.68	0.73	1.00	1.62	18	50,969	85%	38,860
Springfield Water and Sewer Commission	Industry Park Water Line Improvements and Elevated Tower	W25-087	WX21229029	4,876,500	1.01	1.05	1.13	1.23	16	63,910	106%	10,757
Springfield Water and Sewer Commission	SWSC AMR and Smart Meter Water Meter Replacement	W25-086	WX21229030	2,174,000	1.12	1.14	1.18	1.23	16	63,910	106%	10,757
Greenville Utilities Commission	Greenville WWTP Improvements Project	W25-051	SX21177035	12,673,000	0.90	1.01	1.26	1.68	16	67,822	113%	5,352
Sanitation District #1 of Northern Kentucky	KY17 Corridor Tunnel (North of Lakeview)	W25-045	SX21117020	18,593,463	2.70	2.72	2.74	2.77	16	76,904	128%	224,757
City of Frankfort	Frankfort Sewer - Willow Pump Station Force Main Redirection	W25-149	SX21073089	3,884,100	1.39	1.40	1.42	1.44	10	60,521	101%	36,149
City of Frankfort	Frankfort Emerging Contaminant Study	W25-047	N/A	500,000	1.44	1.44	1.44	1.44	10	60,521	101%	36,149
City of Frankfort	Frankfort Sewer - Lower PC3	W25-141	SX21073091	12,898,500	1.27	1.31	1.37	1.44	10	60,521	101%	36,149
City of Frankfort	Frankfort Sewer - Signal Ridge Tunnel	W25-177	SX21073095	6,210,000	1.36	1.38	1.41	1.44	10	60,521	101%	36,149
Nebo Water District	KY 630 Waterline Upgrade	W25-036	WX21107079	1,933,000	0.61	0.73	1.10	2.21	10	73,336	122%	3,785
City of Taylorsville	Taylorsville Asbestos Cement & Cast Iron Waterline Replacement	W25-145	WX21215072	1,450,000	1.95	2.00	2.09	2.19	10	97,855	163%	20,829
Northern Madison County Sanitation District	NMCSD - Madison Village Collection System Rehab	W25-148	SX21151039	5,431,500	0.90	0.96	1.08	1.24	10	129,116	215%	3,200

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (KY WWATERS)
NO Corrective Action Plan Submitted - Scoring and Financing Recommendations
December 5, 2024

Applicant	Project Name	Financing Number	WRIS Number	Amount Requested	Financing Recommendation Debt Service Ratio				Weighted Score	MHI	% of State MHI	Population
					P & I	P	50% P	Grant				
City of Campton	2023 WTP Improvement Project	W25-072	WX21237018	199,304	-0.28	-0.28	-0.28	-0.29	64	28,277	47%	5,910
City of Campton	City of Campton Waterline Replacement - Phase 1	W25-071	WX21237021	3,602,000	-0.18	-0.18	-0.22	-0.29	64	28,277	47%	5,910
Powell's Valley Water District	Ballard Branch Pump Station	W25-137	WX21197019	329,042	1.30	1.31	1.36	1.40	38	49,298	82%	5,787
Powell's Valley Water District	2020 Water Improvements and Enhancement Project	W25-135	WX21197021	1,295,610	1.07	1.10	1.23	1.40	38	49,298	82%	5,787
Lincoln County Sanitation District	Lincoln Co. Sanitation District Phase 3 US 127 Corridor Construction	W25-004	SX21137024	7,417,402	0.45	0.48	0.67	1.12	36	48,826	81%	1,604
The City of Russell	City of Russell New Treatment Plant	W25-059	WX21089135	33,200,000	0.05	0.06	0.09	0.16	34	82,531	137%	2,286
Pikeville City	Pikeville Water Treatment Plant Upgrades	W25-029	WX21195070	8,789,000	1.00	1.00	1.31	1.89	31	41,896	70%	10,600
Pikeville City	Pikeville WWTP Corrosion Rehbilitation & Oder Control	W25-030	SX21195042	1,561,600	1.60	1.60	1.80	1.90	31	41,896	70%	10,600

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (KY WWATERS)
Insufficient Information Submitted - No Score or Financing Recommendation
December 5, 2024

Applicant	Project Name	Financing Number	WRIS Number	Amount Requested	Financing Recommendation Debt Service Ratio				Weighted Score	Single Score	MHI	% of State MHI	Population
					P & I	P	50% P	Grant					
Lancaster		W25-042	N/A	770,000									
New Haven		W25-053	N/A	N/A									
Clark County Sanitation District		W25-001	N/A	3,065,462									
Wolfe County Sanitation District	Hazel Green Wastewater Collection System PH 2	W25-125	SX21237006	4,077,000									
City of Hazard	**Hazard Emergency Tank Replacement Phase 2**	**W25-115**	**WX21193049**	**5,650,000**									

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
KY WWATERS FUND
REVOLVING LOAN / GRANT FUND

Reviewer	Rick Harris
Date	December 5, 2024
KIA Loan Number	W25-116
WRIS Number	N/A

BORROWER	NICHOLAS COUNTY WATER DISTRICT NICHOLAS COUNTY

BRIEF DESCRIPTION

The Nicholas County Water District is currently navigating a critical recovery phase following a period of mismanagement and insufficient oversight. Despite effectively managing its four significant debt obligations, the district's small size and the pressing need for system improvements are hindered by these financial burdens. Additionally, the district is collaborating with Bourbon County on a pivotal regional industrial park project, further emphasizing the urgency for financial restructuring.

To address these challenges, the Nicholas County Water District is seeking funding to consolidate and refinance its current, immediate debt obligations. This strategic move aims to combine their total debt of $1,444,823.43 into a single, low-interest loan, thereby alleviating financial strain and enabling progress on essential improvements and continuing recovery. The debts targeted for consolidation include:

Western Fleming County Water District debt: $15,231.34
Kentucky Department of Revenue back taxes: $10,719.69
Federal back taxes: $197,872.40
USDA-RD loan: $1,221,000

These debts, while currently manageable, are stalling further advancements and delaying the Water District's recovery despite its ability to address the issues that caused its current situation. By restructuring these obligations into a single loan with a lower interest rate, the district can significantly reduce their financial impact and expedite recovery efforts.

The back taxes owed to both the state of Kentucky and the federal government include all penalties and interest incurred. The district is actively negotiating with the IRS to reduce this burden. The root cause of these tax issues, primarily the failure to file Form 941, has been addressed through strategic staff hires, enhanced training, and implementation of commissioner oversight.

The USDA-RD loan is instrumental in boosting revenue collection through the installation of over 1,600 radio read meters, ensuring accurate and timely meter readings. This is essential in not only increasing monthly revenue through more accurate meter reads, but it also increase the consistency and timeliness of those same revenues.

The debt to the Western Fleming County Water District resulted from a catastrophic water loss due to a large leak, from which the district is still recovering. This debt was unavoidable and the infrastructure issue at the center of it has since been rectified.

Refinancing will yield multiple benefits for the Nicholas County Water District: Cost savings, tax compliance, revenue enhancement, decrease in negative income, and operational efficiency.

PROJECT FINANCING		PROJECT BUDGET	
Fund KYWWATERS Loan	$1,444,823	Administrative Expenses	$0
		Other	1,444,823
TOTAL	$1,444,823	TOTAL	$1,444,823

REPAYMENT	Rate	0.75%
	Term	30 Years
PROFESSIONAL SERVICES	Engineer	N/A
PROJECT SCHEDULE	Bid Opening	N/A
	Construction Start	N/A
	Construction Stop	N/A
DEBT PER CUSTOMER	Existing	$6,424

RESIDENTIAL RATES		Users	Avg. Bill	
	Current	1,607	$34.36	(for 4,000 gallons)
	Additional	0	$34.36	(for 4,000 gallons)

REGIONAL COORDINATION: This project is consistent with regional planning recommendations.

CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2020	39,782	178,084	(138,302)	0.2
Audited 2021	65,099	178,084	(112,985)	0.4
Non-Audited 2022	249,571	178,084	71,487	1.4

	Scoring		Rubric	Metrics		
	NICHOLAS COUNTY WATER DISTRICT					
1	Service area MHI compared to State MHI	10	>50%, 20 points 50%><80%, 15 points 80% >< 100% , 10 points	Utility MHI $56,243	State MHI $60,183	Percentage 93.5%
2	Affordability Index at or above 1	0	>1%, 10 points	Affordability	0.7%	
3	Negative Income any 2 of previous 5 years	8	3 Years +, 12 points 2 Years, 8 points	Number of Years Negative Income		2
4	No audits in 1 of prior 3 years	0	2 Years +, 12 points 1 Year, 8 points	Number of Years No Audits		Audits Provided
5	DCR less than 1.1 in any 3 of prior 5 years	8	3 Years +, 12 points 3 Years, 8 points	2020 DCR 0.22	2021 DCR 0.37	2022 DCR 1.40
6	Accounts Payable Turnover less than 1	0	<1%, 8 points	2020 APT 8.28	2021 APT 7.77	2022 APT 16.84
7	Accounts Receivable Days greater than 45	0	>45 days, 6 points	2020 ARD 24.64	2021 ARD 25.36	2022 ARD 18.24
8	NOV or Agreed Order	0	if yes, 6 points	NOV or AO?		No
9	Water loss greater than 30%	0	50%+, 9 points 30%, 6 points			Less than 30%
10	Issue fully resolved	10	if yes, 10 points			Yes
11	High level of community support	0	if yes, 10 points			No
12	Regionalization, consolidation, or partnerships	0	if yes, 10 points			No
		36				

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
KY WWATERS FUND
REVOLVING LOAN / GRANT FUND

Reviewer	Jeremy Skinner
Date	December 5, 2024
KIA Loan Number	W25-151
WRIS Number	WX21095023

BORROWER	CITY OF EVARTS HARLAN COUNTY

BRIEF DESCRIPTION

The City of Evarts is proposing a project that will provide a reliable and accessible raw water supply for all city underserved residents and businesses. The project will include approximately 7,500 LF of new 8"PVS waterline from Sals Branch mine source and approximately 2,500 LF of 12" PVC on the Clover Fork River.

PROJECT FINANCING		PROJECT BUDGET	
Fund KYWWATERS Loan	$1,500,000	Administrative Expenses	$25,000
		Planning	5,000
		Eng - Design / Const	100,000
		Eng - Insp	62,000
		Eng - Other	20,000
		Construction	1,172,500
		Contingency	115,500
TOTAL	$1,500,000	TOTAL	$1,500,000

REPAYMENT	Rate	0.00%
	Term	30 Years
PROFESSIONAL SERVICES	Engineer	Sisler Maggard Engineering, PLLC
PROJECT SCHEDULE	Bid Opening	October 24, 2024
	Construction Start	December 24, 2024
	Construction Stop	December 24, 2025
DEBT PER CUSTOMER	Existing	$1,775

RESIDENTIAL RATES		Users	Avg. Bill	
	Current	1,500	$36.64	(for 4,000 gallons)
	Additional	1,160	$36.64	(for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	(55,871)	55,100	(110,971)	-1.0
Audited 2022	(93,737)	50,429	(144,166)	-1.9
Audited 2023	(40,064)	74,033	(114,097)	-0.5

	Scoring		Rubric	Metrics		
	CITY OF EVARTS					
1	Service area MHI compared to State MHI	15	>50%, 20 points 50%><80%, 15 points 80% >< 100% , 10 points	Utility MHI $32,512	State MHI $60,183	Percentage 54.0%
2	Affordability Index at or above 1	10	>1%, 10 points	Affordability	1.4%	
3	Negative Income any 2 of previous 5 years	12	3 Years +, 12 points 2 Years, 8 points	Number of Years Negative Income		3 or More
4	No audits in 1 of prior 3 years	0	2 Years +, 12 points 1 Year, 8 points	Number of Years No Audits		Audits Provided
5	DCR less than 1.1 in any 3 of prior 5 years	8	3 Years +, 12 points 3 Years, 8 points	2021 DCR -1.01	2022 DCR -1.86	2023 DCR -0.54
6	Accounts Payable Turnover less than 1	0	<1%, 8 points	2021 APT 1.92	2022 APT 3.89	2023 APT 3.89
7	Accounts Receivable Days greater than 45	0	>45 days, 6 points	2021 ARD 0.00	2022 ARD 0.00	2023 ARD 0.00
8	NOV or Agreed Order	0	if yes, 6 points	NOV or AO?		No
9	Water loss greater than 30%	9	50%+, 9 points 30%, 6 points			50% or More
10	Issue fully resolved	10	if yes, 10 points			Yes
11	High level of community support	0	if yes, 10 points			No
12	Regionalization, consolidation, or partnerships	0	if yes, 10 points			No
		64				

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
KY WWATERS FUND
REVOLVING LOAN / GRANT FUND

Reviewer	Jeremy Skinner
Date	December 5, 2024
KIA Loan Number	W25-108
WRIS Number	WX21021041

BORROWER	PARKSVILLE WATER DISTRICT BOYLE COUNTY

BRIEF DESCRIPTION

The Parksville Water District (PWD) will install a new connection with Danville Water at the West end of their distribution system along US 68.
PWD will replace water line under Forkland Road that has been damaged and is leaking using a horizontal directional drill to place the new line.
The project will repair aging 6" AC Line with new PVC Water line along Feathers Lane. The project will also replace water line that has become exposed along a new truck access route on Harberson Lane.
Finally, the gate valves in the system have been failing and need to be tested, exercised, and replaced.
The project will also provide a utility truck and mini excavator in order to self perform repair work that has been limited to contractors and emergency repairs due to the lack of equipment.

PROJECT FINANCING		PROJECT BUDGET	
Fund KYWWATERS Loan	$972,000	Administrative Expenses	$32,500
		Legal Expenses	8,000
		Land, Easements	9,000
		Planning	5,000
		Eng - Design / Const	53,000
		Eng - Insp	44,000
		Construction	623,000
		Equipment	135,000
		Contingency	62,500
TOTAL	$972,000	TOTAL	$972,000

REPAYMENT	Rate	0.75%
	Term	30 Years
PROFESSIONAL SERVICES	Engineer	HMB Professional Engineers, LLC
PROJECT SCHEDULE	Bid Opening	February 1, 2026
	Construction Start	April 1, 2026
	Construction Stop	September 1, 2026
DEBT PER CUSTOMER	Existing	$3,642

RESIDENTIAL RATES		Users	Avg. Bill
	Current	1,670	$48.65 (for 4,000 gallons)
	Additional	0	$48.65 (for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	104,685	104,351	334	1.0
Audited 2022	128,675	105,268	23,407	1.2
Audited 2023	100,202	102,974	(2,772)	1.0

	Scoring		Rubric	Metrics		
	PARKSVILLE WATER DISTRICT					
1	Service area MHI compared to State MHI	10	>50%, 20 points 50%><80%, 15 points 80% >< 100% , 10 points	Utility MHI $58,648	State MHI $60,183	Percentage 97.5%
2	Affordability Index at or above 1	0	>1%, 10 points	Affordability	1.0%	
3	Negative Income any 2 of previous 5 years	0	3 Years +, 12 points 2 Years, 8 points	Number of Years Negative Income		1 or Less
4	No audits in 1 of prior 3 years	0	2 Years +, 12 points 1 Year, 8 points	Number of Years No Audits		Audits Provided
5	DCR less than 1.1 in any 3 of prior 5 years	0	3 Years +, 12 points 3 Years, 8 points	2021 DCR 1.00	2022 DCR 1.22	2023 DCR 0.97
6	Accounts Payable Turnover less than 1	0	<1%, 8 points	2021 APT 8.14	2022 APT 10.04	2023 APT 10.61
7	Accounts Receivable Days greater than 45	0	>45 days, 6 points	2021 ARD 41.15	2022 ARD 42.65	2023 ARD 43.11
8	NOV or Agreed Order	0	if yes, 6 points	NOV or AO?		No
9	Water loss greater than 30%	0	50%+, 9 points 30%, 6 points			Less than 30%
10	Issue fully resolved	10	if yes, 10 points			Yes
11	High level of community support	0	if yes, 10 points			No
12	Regionalization, consolidation, or partnerships	0	if yes, 10 points			No
		20				

EXECUTIVE SUMMARY
KENTUCKY INFRASTRUCTURE AUTHORITY
KY WWATERS FUND
REVOLVING LOAN / GRANT FUND

Reviewer	Rick Harris
Date	December 5, 2024
KIA Loan Number	W25-118
WRIS Number	WX21137066

BORROWER	STANFORD WATER COMMISSION LINCOLN COUNTY

BRIEF DESCRIPTION

The City of Stanford Waterworks is seeking to add to their finished water supply, while also improving the transmission of water throughout their distribution system. The City of Stanford Waterworks has an existing interconnect to the City of Danville municipal system, which is only utilized during emergency events. However, due to limitations in line size and supply side pressures, the proposed project includes approximately 80,000 Linear Feet of 12" Water Main, and two 1.0 MGD pump stations to move additional water into and throughout the City of Stanford's distribution system. This project reduces stress on the existing water supply sources and water treatment plant, and improves resiliency for the customer base. The project also improves flow along U.S. 150 to the Rowland Industrial Tank to increase the level of service to the Rowland Industrial Park and support future growth along the U.S. 150 corridor.

PROJECT FINANCING		PROJECT BUDGET	
Fund KYWWATERS Loan	$15,847,080	Administrative Expenses	$30,000
		Land, Easements	20,000
		Planning	40,000
		Eng - Design / Const	894,080
		Eng - Insp	250,000
		Eng - Other	50,000
		Construction	13,963,000
		Contingency	600,000
TOTAL	$15,847,080	TOTAL	$15,847,080

REPAYMENT	Rate	0.75%
	Term	30 Years
PROFESSIONAL SERVICES	Engineer	Kenvirons, LLC.
PROJECT SCHEDULE	Bid Opening	February 1, 2026
	Construction Start	March 15, 2026
	Construction Stop	December 30, 2026
DEBT PER CUSTOMER	Existing	$7,072

RESIDENTIAL RATES		Users	Avg. Bill	
	Current	3,922	$25.79	(for 4,000 gallons)
	Additional	0	$25.79	(for 4,000 gallons)

REGIONAL COORDINATION This project is consistent with regional planning recommendations.

CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2020	211,653	287,583	(75,930)	0.7
Audited 2021	140,457	288,096	(147,639)	0.5
Audited 2022	274,688	288,190	(13,502)	1.0

	Scoring		Rubrick	Metrics		
	STANFORD WATER COMMISSION					
1	Service area MHI compared to State MHI	10	>50%, 20 points 50%><80%, 15 points 80% >< 100% , 10 points	Utility MHI $53,123	State MHI $60,183	Percentage 88.3%
2	Affordability Index at or above 1	0	>1%, 10 points	Affordability	0.6%	
3	Negative Income any 2 of previous 5 years	12	3 Years +, 12 points 2 Years, 8 points	Number of Years Negative Income		3 or More
4	No audits in 1 of prior 3 years	0	2 Years +, 12 points 1 Year, 8 points	Number of Years No Audits		Audits Provided
5	DCR less than 1.1 in any 3 of prior 5 years	12	3 Years +, 12 points 3 Years, 8 points	2020 DCR 0.74	2021 DCR 0.49	2022 DCR 0.95
6	Accounts Payable Turnover less than 1	0	<1%, 8 points	2020 APT 3.20	2021 APT 6.58	2022 APT 1.84
7	Accounts Receivable Days greater than 45	0	>45 days, 6 points	2020 ARD 37.11	2021 ARD 35.75	2022 ARD 39.00
8	NOV or Agreed Order	0	if yes, 6 points	NOV or AO?		No
9	Water loss greater than 30%	0	50%+, 9 points 30%, 6 points			Less than 30%
10	Issue fully resolved	10	if yes, 10 points			Yes
11	High level of community support	0	if yes, 10 points			No
12	Regionalization, consolidation, or partnerships	0	if yes, 10 points			No
		44				

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ATTACHMENT

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SUGGESTED
2025 KIA BOARD DATES

January	**Thursday, January 9**
February	**Thursday, February 6**
March	**Thursday, March 6**
April	**Thursday, April 3**
May	**Thursday, May 1**
June	**Thursday, June 5**
July	**Thursday, July 3 or 10**
August	**Thursday, August 7**
September	**Thursday, September 4**
October	**Thursday, October 2**
November	**Thursday, November 6**
December	**Thursday, December 4**

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Fund A - Clean Water State Revolving Loan Fund

A: Base Program
A-S: Supplemental Program
A-EC: Emerging Contaminants Program
A2: American Rescue and Recovery Act (ARRA)

Fund B - Infrastructure Revolving Loan Fund

B: Infrastructure Revolving Loan Fund
B1: Water Resources Grant
B2: Water Resources Loan
B3: Water Management Assistance Fund

Fund C - Governmental Agencies Program

C: Governmental Agencies Program

Fund F - Drinking Water State Revolving Loan Fund

F: Base Program
F-S: Supplemental Program
F-EC: Emerging Contaminants Program
F-L: Lead Service Line Program
F2: American Rescue and Recovery Act (ARRA)

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Program

Kentucky WWATERS Program
Kentucky WWATERS Emergency Program

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)

AVAILABLE FUNDS FFY 1989:	
FEDERAL TITLE VI GRANT FUNDS	$33,237,382
UNUSED TITLE II GRANT FUNDS	$5,873,998
BOND PROCEEDS (20%)	$7,822,276
ADMINISTRATION (4%)	($1,564,455)
NET 89 SRF FUNDS	$45,369,201
AVAILABLE FUNDS FFY 1990:	
FEDERAL TITLE VI GRANT FUNDS	$17,798,449
BOND PROCEEDS (20%)	$3,559,690
ADMINISTRATION (4%)	($711,938)
NET 90 SRF FUNDS	$20,646,201
AVAILABLE FUNDS FFY 1991:	
FEDERAL TITLE VI GRANT FUNDS	$31,258,282
BOND PROCEEDS (20%)	$6,251,656
ADMINISTRATION (4%)	($1,250,331)
NET 91 SRF FUNDS	$36,259,607
AVAILABLE FUNDS FFY 1992:	
FEDERAL TITLE VI GRANT FUNDS	$25,429,111
BOND PROCEEDS (20%)	$5,085,822
ADMINISTRATION (4%)	($1,017,164)
NET 92 SRF FUNDS	$29,497,769
AVAILABLE FUNDS FFY 1993:	
FEDERAL TITLE VI GRANT FUNDS	$24,462,603
BOND PROCEEDS (20%)	$4,892,521
ADMINISTRATION (4%)	($978,504)
NET 93 SRF FUNDS	$28,376,620
AVAILABLE FUNDS FFY 1994:	
FEDERAL TITLE VI GRANT FUNDS	$15,178,779
BOND PROCEEDS (20%)	$3,035,756
ADMINISTRATION (4%)	($607,151)
NET 94 SRF FUNDS	$17,607,384
AVAILABLE FUNDS FFY 1995:	
FEDERAL TITLE VI GRANT FUNDS	$15,676,353
BOND PROCEEDS (20%)	$3,135,271
ADMINISTRATION (4%)	($627,054)
NET 95 SRF FUNDS	$18,184,570
AVAILABLE FUNDS FFY 1996:	
FEDERAL TITLE VI GRANT FUNDS	$25,678,432
BOND PROCEEDS (20%)	$5,135,686
ADMINISTRATION (4%)	($1,027,137)
NET 96 SRF FUNDS	$29,786,981
ADDITIONAL FUNDS FFY 1997:	
FEDERAL TITLE VI GRANT FUNDS	$7,912,200
BOND PROCEEDS (20%)	$1,582,440
ADMINISTRATION (4%)	($316,488)
NET ADD'L 97 SRF FUNDS	$9,178,152
AVAILABLE FUNDS FFY 1998:	
FEDERAL TITLE VI GRANT FUNDS	$17,138,187
BOND PROCEEDS (20%)	$3,427,637
ADMINISTRATION (4%)	($685,527)
NET 98 SRF FUNDS	$19,880,297
AVAILABLE FUNDS FFY 1999:	
FEDERAL TITLE VI GRANT FUNDS	$17,139,573
BOND PROCEEDS (20%)	$3,427,914
ADMINISTRATION (4%)	($685,582)
NET 98 SRF FUNDS	$19,881,905
AVAILABLE FUNDS FFY 2000:	
FEDERAL TITLE VI GRANT FUNDS	$17,081,460
BOND PROCEEDS (20%)	$3,416,292
ADMINISTRATION (4%)	($683,258)
NET 00 SRF FUNDS	$19,814,494
AVAILABLE FUNDS FFY 2001:	
FEDERAL TITLE VI GRANT FUNDS	$16,929,594
BOND PROCEEDS (20%)	$3,385,919
ADMINISTRATION (4%)	($677,184)
NET 01 SRF FUNDS	$19,638,329
AVAILABLE FUNDS FFY 2002:	
FEDERAL TITLE VI GRANT FUNDS	$16,967,313
BOND PROCEEDS (20%)	$3,393,463
ADMINISTRATION (4%)	($678,692)
NET 02 SRF FUNDS	$19,682,084
AVAILABLE FUNDS FFY2003:	
FEDERAL TITLE VI GRANT FUNDS	$16,857,027
BOND PROCEEDS (20%)	$3,371,405
ADMINISTRATION (4%)	($674,281)
NET 03 SRF FUNDS	$19,554,151
AVAILABLE FUNDS FFY2004:	
FEDERAL TITLE VI GRANT FUNDS	$16,867,224
BOND PROCEEDS (20%)	$3,373,445
ADMINISTRATION (4%)	($674,688)
NET 04 SRF FUNDS	$19,565,981
AVAILABLE FUNDS FFY2005:	
FEDERAL TITLE VI GRANT FUNDS	$13,714,668
BOND PROCEEDS (20%)	$2,742,934
ADMINISTRATION (4%)	($548,586)
NET 05 SRF FUNDS	$15,909,016
AVAILABLE FUNDS FFY2006:	
FEDERAL TITLE VI GRANT FUNDS	$11,145,123
BOND PROCEEDS (20%)	$2,229,025
ADMINISTRATION (4%)	($445,804)
NET 06 SRF FUNDS	$12,928,344
AVAILABLE FUNDS FFY2007:	
FEDERAL TITLE VI GRANT FUNDS	$13,621,905
BOND PROCEEDS (20%)	$2,724,381
ADMINISTRATION (4%)	($544,876)
NET 07 SRF FUNDS	$15,801,410
AVAILABLE FUNDS FFY2008:	
FEDERAL TITLE VI GRANT FUNDS	$8,648,100
BOND PROCEEDS (20%)	$1,729,620
ADMINISTRATION (4%)	($345,924)
NET 08 SRF FUNDS	$10,031,796
AVAILABLE FUNDS FFY2009:	
FEDERAL TITLE VI GRANT FUNDS	$8,648,100
BOND PROCEEDS (20%)	$1,729,620
ADMINISTRATION (4%)	($345,924)
NET 09 SRF FUNDS	$10,031,796
AVAILABLE FUNDS FFY2010:	
FEDERAL TITLE VI GRANT FUNDS	$25,932,000
BOND PROCEEDS (20%)	$5,186,400
ADMINISTRATION (4%)	($1,037,280)
NET 10 SRF FUNDS	$30,081,120
AVAILABLE FUNDS FFY2011:	
FEDERAL TITLE VI GRANT FUNDS	$18,794,000
BOND PROCEEDS (20%)	$3,758,800
ADMINISTRATION (4%)	($751,760)
NET 11 SRF FUNDS	$21,801,040
AVAILABLE FUNDS FFY2012:	
FEDERAL TITLE VI GRANT FUNDS	$17,987,000
BOND PROCEEDS (20%)	$3,597,400
ADMINISTRATION (4%)	($719,480)
NET 12 SRF FUNDS	$20,864,920
AVAILABLE FUNDS FFY2013:	
FEDERAL TITLE VI GRANT FUNDS	$16,992,000
BOND PROCEEDS (20%)	$3,398,400
ADMINISTRATION (4%)	($679,680)
NET 13 SRF FUNDS	$19,710,720
AVAILABLE FUNDS FFY2014:	
FEDERAL TITLE VI GRANT FUNDS	$17,845,000
BOND PROCEEDS (20%)	$3,569,000
ADMINISTRATION (4%)	($713,800)
NET 14 SRF FUNDS	$20,700,200

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)

AVAILABLE FUNDS FFY2015:	
FEDERAL TITLE VI GRANT FUNDS	$17,754,000
BOND PROCEEDS (20%)	$3,550,800
ADMINISTRATION (4%)	($710,160)
NET 15 SRF FUNDS	$20,594,640
AVAILABLE FUNDS FFY2016:	
FEDERAL TITLE VI GRANT FUNDS	$17,005,000
BOND PROCEEDS (20%)	$3,401,000
ADMINISTRATION (4%)	($680,200)
NET 16 SRF FUNDS	$19,725,800
AVAILABLE FUNDS FFY2017:	
FEDERAL TITLE VI GRANT FUNDS	$16,874,000
BOND PROCEEDS (20%)	$3,374,800
ADMINISTRATION (4%)	($674,960)
NET 17 SRF FUNDS	$19,573,840
AVAILABLE FUNDS FFY2018:	
FEDERAL TITLE VI GRANT FUNDS	$20,428,000
BOND PROCEEDS (20%)	$4,085,600
ADMINISTRATION (4%)	($817,120)
NET 18 SRF FUNDS	$23,696,480
AVAILABLE FUNDS FFY2019:	
FEDERAL TITLE VI GRANT FUNDS	$20,223,000
BOND PROCEEDS (20%)	$4,044,600
ADMINISTRATION (4%)	($808,920)
NET 19 SRF FUNDS	$23,458,680
AVAILABLE FUNDS FFY2020:	
FEDERAL TITLE VI GRANT FUNDS	$20,225,000
BOND PROCEEDS (20%)	$4,045,000
ADMINISTRATION (4%)	($809,000)
NET 20 SRF FUNDS	$23,461,000
AVAILABLE FUNDS FFY2021:	
FEDERAL TITLE VI GRANT FUNDS	$20,223,000
BOND PROCEEDS (20%)	$4,044,600
ADMINISTRATION (4%)	($808,920)
NET 21 SRF FUNDS	$23,458,680
AVAILABLE FUNDS FFY2022:	
FEDERAL TITLE VI GRANT FUNDS	$14,726,000
BOND PROCEEDS (20%)	$2,945,200
ADMINISTRATION (4%)	($589,040)
TECHNICAL (2%)	($294,520)
NET 22 SRF FUNDS	$16,787,640
AVAILABLE FUNDS FFY2023:	
FEDERAL TITLE VI GRANT FUNDS	$9,548,000
BOND PROCEEDS (20%)	$1,909,600
ADMINISTRATION (4%)	($381,920)
TECHNICAL (2%)	($190,960)
NET 23 SRF FUNDS	$10,884,720
AVAILABLE FUNDS FFY2024:	
FEDERAL TITLE VI GRANT FUNDS	$10,390,000
BOND PROCEEDS (20%)	$2,078,000
ADMINISTRATION (4%)	($415,600)
TECHNICAL (2%)	($207,800)
NET 24 SRF FUNDS	$11,844,600
AVAILABLE FUNDS FFY2025:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 25 SRF FUNDS	$0
AVAILABLE FUNDS FFY2026:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 SRF FUNDS	$0
AVAILABLE FUNDS FFY2027:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 27 SRF FUNDS	$0

AVAILABLE FUNDS FFY2028:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 28 SRF FUNDS	$0
AVAILABLE FUNDS FFY2029:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 29 SRF FUNDS	$0
AVAILABLE FUNDS FFY2030:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 30 SRF FUNDS	$0
AVAILABLE FUNDS FFY2031:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 31 SRF FUNDS	$0
AVAILABLE FUNDS FFY2031:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 31 SRF FUNDS	$0
AVAILABLE FUNDS FFY2032:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 32 SRF FUNDS	$0
AVAILABLE FUNDS FFY2033:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 33 SRF FUNDS	$0
AVAILABLE FUNDS FFY2034:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 34 SRF FUNDS	$0
AVAILABLE FUNDS FFY2035:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 35 SRF FUNDS	$0
AVAILABLE FUNDS FFY2036:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 36 SRF FUNDS	$0
AVAILABLE FUNDS FFY2037:	
FEDERAL TITLE VI GRANT FUNDS	
BOND PROCEEDS (20%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 37 SRF FUNDS	$0
ACCUMULATED SRF FUNDS	**$744,270,168**
CURRENT REVOLV/SURPL FUND BAL	**$234,413,911**
LEVERAGE FUND BALANCE	**$0**

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
	PROJECTS APPROVED IN SFY 1989:						
1	PIKEVILLE, CITY OF (1)		$3,047,285	$3,199,217	(c)	05-03-89	(AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF		$4,451,803	$2,209,119	(c)	5-03-89	
3	JENKINS, CITY OF		$2,724,307	$1,654,780	(c)	5-03-89	
		TOTALS	**$10,223,395**	**$7,063,116**			
4	MT. WASHINGTON, CITY OF		$1,957,322	$908,187	(c)	8-07-89	
5	MAYFIELD, CITY OF		$4,067,194	$3,425,343	(c)	8-07-89	(AMD. 8-16-90)
6	DANVILLE, CITY OF		$634,900	$418,055	(c)	8-07-89; 70/7/04	Assumed from Perryville
7	JACKSON, CITY OF (1)		$3,241,350	$1,606,068	(c)	9-27-89	(AMD. 11-12-92)
8	SOUTH SHORE, CITY OF		$2,982,085	$2,031,315	(c)	12-13-89	(AMD. 6-20-91)
		TOTALS	**$12,882,851**	**$8,388,968**			
	PROJECTS APPROVED IN SFY 1991:						
9	LEWISBURG, CITY OF		$751,974	$667,388	(c)	8-16-90	
10	PROVIDENCE, CITY OF (1)		$3,803,625	$2,828,680	(c)	8-16-90	
11	PROVIDENCE, CITY OF (2)		$820,069	$820,069	(c)	8-16-90	
12	CAMPTON, CITY OF		$669,615	$367,641	(c)	8-16-90	(AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)		$9,459,163	$6,570,011	(c)	11-19-90	
14	BOWLING GREEN, CITY OF (2)		$2,616,756	$2,616,756	(c)	11-19-90	
15	ELIZABETHTOWN, CITY OF		$9,851,000	$9,226,158	(c)	1-31-91	
16	PINEVILLE, CITY OF (1)		$3,169,900	$2,293,544	(c)	3-28-91	(AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF		$373,850	$187,950	(c)	3-28-91	
18	LONDON, CITY OF		$7,148,495	$6,305,753	(c)	6-20-91	
		TOTALS	**$38,664,447**	**$31,883,950**			
	PROJECTS APPROVED IN SFY 1992:						
19	BOYD COUNTY FISCAL COURT		$3,789,000	$2,237,342	(c)	7-24-91	
20	WILLIAMSBURG, CITY OF		$1,024,110	$931,344	(c)	9-16-91	
21	GREENUP, CITY OF		$453,800	$442,739	(c)	9-16-91	(AMD. 1-23-93)
22	GEORGETOWN, CITY OF		$6,009,300	$6,119,705	(c)	9-16-91	
23	STANFORD, CITY OF		$1,177,312	$685,289	(c)	9-16-91	
24	HICKMAN, CITY OF		$2,641,171	$1,779,494	(c)	9-18-91	(AMD. 11-12-92)
25	BRANDENBURG, CITY OF		$2,091,294	$1,802,290	(c)	11-01-91	(AMD. 5-13-92)
26	MIDDLESBORO, CITY OF		$832,085	$175,785	(c)	11-01-91	
27	CAMPBELL/KENTON S.D. (MELBOURNE)		$1,196,365	$773,156	(c)	11-01-91	(AMD. 9-10-92)
28	MURRAY, CITY OF		$5,121,690	$5,161,272	(c)	11-01-91	
29	CUMBERLAND, CITY OF		$1,366,700	$680,417	(c)	12-04-91	
30	WHEELWRIGHT, CITY OF		$971,000	$361,675	(c)	12-04-91	
31	EMINENCE, CITY OF		$4,071,300	$1,328,600	(c)	2-25-92	(REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY		$1,889,950	$1,495,501	(c)	5-13-92	(ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF		$1,128,194	$1,142,183	(c)	5-13-92	
34	WEBSTER COUNTY FISCAL COURT		$3,211,937	$2,378,237	(c)	5-13-92	(REAP. 9-27-94)
		TOTALS	**$36,975,208**	**$27,495,029**			
	PROJECTS APPROVED IN SFY 1993:						
35	FRANKLIN, CITY OF (1)		$497,979	$497,979	(c)	9-10-92	AMD.
36	CORINTH, CITY OF		$1,089,866	$200,766	(c)	11-12-92	
37	PLEASUREVILLE, CITY OF		$2,976,200	$785,200	(c)	11-12-92	(AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)		$9,845,968	$9,693,741	(c)	12-17-92	(AMD. 9-1-94)
39	MARTIN, CITY OF		$2,295,847	$579,212	(c)	12-17-92	
40	OLIVE HILL, CITY OF		$3,245,120	$2,426,003	(c)	01-29-93	(AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES		$16,340,413	$15,740,449	(c)	05-05-93	(REAP. 3-31-95)(AMD.12-18-98)
		TOTALS	**$36,291,393**	**$29,923,350**			

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
	PROJECTS APPROVED IN SFY 1994:					
42	PINEVILLE, CITY OF (2)	$940,000	$418,542	(c)	07-07-93	(REAP. 3-31-95)
43	IRVINE, CITY OF	$2,883,563	$1,658,248	(c)	08-31-93	(REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	$1,916,066	$853,191	(c)	08-31-93	(REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	$3,722,362	$2,365,520	(c)	12-01-93	(REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	$1,045,618	$597,712	(c)	12-01-93	(REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	$885,720	$646,748	(c)	02-16-94; 4-7-11	(REAP. 8-30-95) Assumed from Croftor (AMD.5-30-95)(AMD.7·
48	LEDBETTER SANITATION DISTRICT #1	$4,767,980	$3,624,359	(c)	05-11-94	13-98)
49	HAZARD, CITY OF	$7,746,540	$6,511,067	(c)	05-11-94	
50	SHELBY COUNTY SANITATION DISTRICT #1	$2,100,000	$1,402,737	(c)	05-11-94	(Assumed from Shelby Co SD #1
51	LAGRANGE, CITY OF	$898,515	$832,777	(c)	06-29-94	(AMD. 7-17-95)
52	MADISONVILLE, CITY OF	$15,713,000	$15,552,994	(c)	06-29-94	
53	DAWSON SPRINGS, CITY OF	$846,480	$816,170	(c)	06-29-94	
54	CATLETTSBURG, CITY OF	$5,678,656	$3,200,000	(s)	06-29-94	(REAP. 12-5-95)(AMD.12-4-96)
	TOTALS	**$49,144,500**	**$38,480,065**			
	PROJECTS APPROVED IN SFY 1995:					
55	HOPKINSVILLE, CITY OF	$401,000	$240,264	(c)	08-30-94; 4-7-11	Assumed from Pembroke
56	MT. STERLING, CITY OF	$1,110,540	$1,055,969	(c)	08-30-94	
57	WEST LIBERTY, CITY OF	$737,972	$329,764	(c)	08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	$998,650	$652,162	(c)	08-30-94	(REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	$790,000	$388,332	(c)	08-30-94	
60	SOMERSET, CITY OF	$2,759,200	$2,631,067	(c)	08-30-94	
61	PERRY COUNTY S.D. #1	$845,790	$601,673	(c)	08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	$6,990,000	$6,270,000	(s)	09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	$2,600,080	$2,572,240	(c)	09-27-94	
64	BRODHEAD, CITY OF	$899,411	$502,650	(c)	11-29-94	
65	NEWPORT, CITY OF	$1,759,645	$1,596,327	(c)	11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	$3,466,413	$2,134,015	(c)	11-29-94	(AMD. 8-30-95) (AMD.6-19-97)(ASSUMED FROM
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	$3,798,069	$3,516,117	(c)	11-29-94	REIDLAND)
68	HOPKINSVILLE, CITY OF (2)	$3,715,533	$3,191,098	(c)	02-02-95	
69	JENKINS, CITY OF (2)	$719,755	$719,755	(c)	02-02-95	
70	RUSSELL, CITY OF	$244,730	$71,666	(c)	02-02-95	
71	LEBANON, CITY OF	$6,491,336	$5,805,838	(c)	03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	$11,885,276	$7,160,493	(c)	03-31-95	
73	MOREHEAD, CITY OF (RCSD)	$3,347,424	$3,130,152	(c)	03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	$3,798,920	$3,370,168	(c)	5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	$391,116	$371,573	(c)	5-30-95	
76	PIKEVILLE, CITY OF	$1,953,260	$462,584	(c)	5-30-95; 3/2/06	Assumed from Mtn WD
	TOTALS	**$59,704,120**	**$46,773,907**			
	PROJECTS APPROVED IN SFY 1996:					
	NONE	$0	$0			
	TOTALS	**$0**	**$0**			
	PROJECTS APPROVED IN SFY 1997:					
77	HARLAN, CITY OF	$6,053,575	$2,546,299	(c)	7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	$871,000	$435,000	(c)	7-18-96	
79	EMINENCE, CITY OF	$1,381,339	$945,408	(c)	7-18-96	
80	SCOTTSVILLE, CITY OF	$4,608,815	$3,959,472	(c)	7-18-96	
81	ELKHORN CITY, CITY OF	$926,726	$926,726	(c)	7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	$3,635,970	$3,424,567	(s)	7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	$2,357,176	$781,381	(c)	7-18-96	
84	JACKSON, CITY OF	$719,287	$681,983	(c)	8-29-96	
85	LAWRENCE, COUNTY OF	$1,566,000	$868,219	(c)	3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	$2,368,793	$2,331,195	(c)	3-6-97	
87	HARDIN CO WATER DISTRICT 1	$4,846,450	$4,809,652	(c)	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	$1,082,400	$980,781	(c)	6-19-97	
		$30,417,531	**$22,690,683**			
	PROJECTS APPROVED IN SFY 1998:					
89	CRESTWOOD, CITY OF	$351,516	$351,516	(c)	8-14-97; 3/2/06	(A1) Assump. fell through
90	PARIS, CITY OF	$723,734	$402,667	(c)	11-10-97	(A1)
91	LEWISPORT, CITY OF	$2,279,000	$1,074,308	(c)	11-10-97	
92	MAYSVILLE, CITY OF	$12,538,828	$11,722,252	(c)	2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	$265,000	$253,057	(c)	2-26-98	
94	PRESTONSBURG, CITY OF	$4,392,500	$919,183	(c)	2-26-98	
95	Louisville & Jefferson Co. Metro. Sewer Dist.	$10,358,404	$6,498,266	(c)	4/27/98; 3/2/06; 4/4/19	Assumed from Crestwood
	TOTALS	**$30,908,982**	**$21,221,249**			

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
	PROJECTS APPROVED IN SFY 1999:					
96	PARIS, CITY OF	$7,528,385	$5,943,287	(c)	9-1-98	
97	MIDWAY, CITY OF	$282,250	$141,125	(c)	10-13-98	(A1)
98	MAYFIELD, CITY OF	$1,401,962	$1,160,472	(c)	10-13-98	
99	WURTLAND, CITY OF	$125,900	$103,950	(c)	12/18/98; 6/26/14 (A1)	Assumed by Greenup JSA - B14-013
100	DANVILLE, CITY OF	$7,712,132	$7,615,106	(c)	12-18-98	(AMD 01/8/04)
101	LEWIS COUNTY SANITATION DIST NO. 1	$2,924,800	$620,001	(c)	04-27-99	AMD 10/7/99
	TOTALS	**$19,975,429**	**$15,583,941**			
	PROJECTS APPROVED IN SFY 2000:					
102	MOREHEAD, CITY OF	$1,100,372	$279,000	(c)	09-01-99	
103	HOPKINSVILLE, CITY OF	$889,478	$834,891	(c)	09-01-99	AMD 6/8/00
104	RWRA-OWENSBORO	$26,264,248	$25,963,257	(c)	12/10/99	AMD 6/2/05
105	SOUTH SHORE, CITY OF	$502,790	$188,849	(c)	12/10/99	
106	MOREHEAD, CITY OF	$592,695	$257,300	(c)	4/4/00	
107	MIDWAY, CITY OF	$4,337,596	$702,589	(c)	6/6/2000	
	TOTALS	**$33,687,179**	**$28,225,886**			
	PROJECTS APPROVED IN SFY 2001:					
108	PIKEVILLE, CITY OF	$1,205,484	$1,116,574	(c)	07/18/2000; 5/16/01 9/6/01; 3/2/06	Assumed from Mtn WD
109	WURTLAND, CITY OF	$1,717,540	$1,561,400	(c)	7/18/00; 6/26/14	Assumed by Greenup JSA - B14-013
110	LEITCHFIELD, CITY OF	$6,146,196	$5,355,560	(c)	8/29/00	
111	CLOVERPORT, CITY OF	$57,500	$57,500	(c)	11/22/00	(A1)
112	WHITE PLAINS, CITY OF	$2,250,400	$669,700	(c)	12/21/00	
113	MANCHESTER, CITY OF	$5,060,376	$1,053,589	(c)	1/25/01	
114	ARLINGTON, CITY OF	$677,333	$167,567	(c)	6/7/01	
	TOTALS	**$17,114,829**	**$9,981,890**			
	PROJECTS APPROVED IN SFY2002:					
115	CARROLLTON, CITY OF	$6,997,101	$2,518,301	(c)	8/9/01	AMD 9/6/01
116	MT. STERLING WAT & SEW COMMISSION	$13,908,185	$11,936,783	(c)	2/7/02	
117	SHEPHERDSVILLE, CITY OF	$9,976,728	$7,581,466	(c)	2/7/02	
118	MARION, CITY OF	$312,715	$312,715	(c)	3/7/02	(A1) AMD 1/9/03
119	GREENVILLE, CITY OF	$2,242,571	$2,223,347	(c)	3/7/02	
120	LEBANON JUNCTION, CITY OF	$2,898,419	$1,813,385	(c)	4/4/02	AMD 7/1/05
121	HARRODSBURG, CITY OF	$4,418,916	$3,314,760	(c)	5/2/02	
122	GREENUP JOINT SEWER AGENCY	$1,782,900	$1,782,872	(c)	6/6/02; 6/26/14	Assumed from Wurtland
	TOTALS	**$42,537,535**	**$31,483,629**			
	PROJECTS APPROVED IN SFY 2003					
123	SALYERSVILLE, CITY OF	$7,662,832	$2,035,486	(c)	8/15/02	AMD 9/19/03
124	LONDON, CITY OF	$15,262,069	$9,864,503	(c)	10/3/02	
125	Paducah McCracken Joint Sewer Agency	$1,497,900	$1,382,413	(c)	2/6/03	
126	Boyd & Greenup Co Sanitation Dist #1	$849,503	$694,844	(c)	5/1/03	
	TOTALS	**$25,272,304**	**$13,977,246**			
	PROJECTS APPROVED IN SFY 2004					
127	HOPKINSVILLE, CITY OF	$4,979,920	$4,682,517	(c)	8/7/03	
128	MOUNTAIN WATER DISTRICT	$729,158	$184,695	(c)	9/4/03	
129	BENTON, CITY OF	$1,823,194	$293,902	(c)	12/4/03; 10/7/04	
130	PADUCAH-MCCRACKEN JSA	$1,401,000	$1,229,425	(c)	12/4/03	
131	MARION, CITY OF	$1,775,704	$515,296	(c)	3/4/04	
132	MOREHEAD, CITY OF	$11,233,204	$7,189,123	(c)	3/4/04; AMD 11/05	
133	PADUCAH-MCCRACKEN JSA	$1,040,275	$908,403	(c)	3/4/04	
134	JESSAMINE-SOUTH ELKHORN WAT DIST	$298,200	$196,861	(c)	4/1/04	(A1)
135	BEREA, CITY OF	$9,011,045	$5,000,000	(c)	4/1/04; 1/6/05	
136	HOPKINSVILLE WATER ENV AUTH	$2,469,924	$2,469,924	(c)	05/06/04; 3/2/06	
137	PRESTONSBURG, CITY OF	$3,750,000	$68,037	(c)	05/06/04	Assumed from Southern Wtr & Sew Dis
	TOTALS	**$38,511,624**	**$22,738,183**			
	PROJECTS APPROVED IN SFY 2005					
138	LAWRENCEBURG, CITY OF	$8,319,703	$7,889,974	(c)	7/1/04	
139	LORETTO, CITY OF	$5,563,468	$2,245,865	(c)	7/1/04; 9/14/05	
140	SANITATION DISTRICT #1	$39,028,077	$32,401,491	(c)	8/5/04; 10/1/06	
141	HODGENVILLE, CITY OF	$2,639,104	$968,539	(c)	10/7/04	
142	CARROLLTON, CITY OF	$10,870,148	$4,288,600	(c)	5/5/05	
143	WINCHESTER MUNICIPAL UTILITIES	$23,212,000	$21,000,000	(c)	6/23/05	
	TOTALS	**$89,632,500**	**$68,794,469**			

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
	PROJECTS APPROVED IN SFY 2006						
144	ALEXANDRIA, CITY OF		$2,535,785	$426,220	(c)	7/7/05	
145	PAINTSVILLE, CITY OF		$954,415	$429,715	(c)	10/6/05	
146	CYNTHIANA, CITY OF		$10,902,650	$5,671,622	(c)	12/1/05	
147	WESTERN MASON SD		$4,644,000	$802,000	(c)	12/1/05	
148	LEDBETTER WATER DISTRICT		$3,326,078	$2,326,078	(c)	3/2/06	
149	RICHMOND, CITY OF		$2,152,200	$2,152,200	(c)	6/1/06	(A1)
		TOTALS	**$24,515,128**	**$11,807,835**			
	PROJECTS APPROVED IN SFY 2007						
150	REGIONAL WAT RES AGENCY		$9,405,000	$7,196,879	(c)	7/13/06	
151	N MADISON CO SD		$1,925,000	$307,952	(c)	8/3/06	
152	BOYD CO SANITATION DIST #2		$1,918,000	$666,811	(c)	10/5/06	
153	N MADISON CO SD		$12,736,123	$8,104,622	(c)	10/5/06; 12/7/06	
154	OHIO CO REG WASTEWATER DIST		$15,940,000	$6,607,612	(c)	11/2/06	
155	CITY OF NICHOLASVILLE		$12,459,352	$12,053,913	(c)	12/7/06; 4/1/09	
156	CITY OF BOWLING GREEN		$5,155,190	$5,130,100	(c)	12/7/06	
157	CITY OF BEAVER DAM		$1,311,900	$597,921	(c)	6/21/07	
158	CITY OF FALMOUTH		$5,619,316	$2,812,236	(c)	6/21/07	
		TOTAL	**$66,469,881**	**$43,478,046**			
	PROJECTS APPROVED IN SFY 2008						
159	CITY OF BARLOW		$169,500	$168,954	(c)	9/6/07	(A1)
160	CITY OF WHITESBURG		$7,474,000	$1,040,900	(c)	9/6/07	
161	CITY OF OWENSBORO		$25,562,531.87	$23,931,476	(c)	10/4/07; 6/26/14	
162	CITY OF ALEXANDRIA		$316,441	$186,073	(c)	11/1/07	
163	CITY OF MURRAY		$1,469,778	$1,227,741	(c)	11/1/07	
164	CITY OF RICHMOND		$56,808,695	$53,656,495	(c)	11/1/07	
165	REGIONAL WATER RESOURCE AGENCY		$1,709,375	$1,425,488	(c)	11/1/07	
166	Paducah McCracken JSA		$4,146,560	$1,600,000	(c)	2/7/08	
167	Bowling Green, City of		$54,235,960	$53,881,569	(c)	4/3/08; 11/12/09; 8/4/11	
168	Sanitation District #1		$83,147,554	$69,403,566	(c)	4/3/08; 6/4/09	
169	Elizabethtown, City of		$14,580,483	$14,580,483	(c)	4/3/08	
170	Nicholasville, City of		$6,043,903	$6,043,903	(c)	4/3/08	
171	Somerset, City of		$14,897,000	$8,138,274	(c)	4/3/08	
172	Williamstown, City of		$18,748,000	$15,214,408	(c)	6/2/08	
		TOTAL	**$289,309,780**	**$250,499,329**			
	PROJECTS APPROVED IN SFY 2009						
173	Hopkinsville, City of		$4,916,100	$0		9/4/08; withdrawn 5/11/10	
174	Lexington-Fayette Urban County Govt		$18,354,000	$14,045,119	(c)	1/8/09	
175	Paducah McCracken JSA		$14,323,800	$6,100,150	(c)	4/9/09	
176	Mt Washington, City of		$15,000,000	$9,061,772	(c)	5/7/09; 9/1/10	
177	Sanitation District #1		$5,802,300	$4,920,300	(c)	6/4/09; 6/30/11	
178	Sanitation District #1		$7,062,000	$5,459,988	(c)	6/4/09	
179	Sanitation District #1		$20,108,000	$12,735,256	(c)	6/4/09	
180	Sanitation District #1		$6,968,000	$4,726,828	(c)	6/4/09	
181	Sanitation District #1		$3,287,000	$2,149,345	(c)	6/4/09	
182	Sanitation District #1		$12,065,000	$8,069,123	(c)	6/4/09	
		TOTAL	**$107,886,200**	**$67,267,880**			
	PROJECTS APPROVED IN SFY 2010						
183	Kentucky Horse Park		$1,950,000	$717,039.80	(c)	8/6/09	
184	Maysville, City of		$10,985,868	$10,985,868	(c)	9/3/09	
185	Prestonsburg, City of		$272,000	$272,000	(c)	10/1/09; 2/4/10	
186	Prestonsburg, City of		$786,000	$786,000	(c)	10/1/09; 2/4/10	
187	Louisville & Jefferson Co. Metro. Sewer Dist.		$4,847,095	$0		10/1/09	withdrawn 10/12/10
188	Hopkinsville, City of		$7,500,000	$7,488,282	(c)	11/12/09	
189	Hardinsburg, City of		$550,000	$549,594	(c)	11/12/09	
190	Princeton, City of		$2,475,000	$683,354	(c)	12/3/09; 2/4/10	
191	Ashland, City of		$7,720,231	$6,644,995	(c)	1/7/10; 2/3/11	
192	Winchester, City of		$37,000,000	$36,600,000	(c)	2/4/10	
193	Prestonsburg, City of		$4,530,405	$1,860,405	(c)	2/4/10	
194	Louisville & Jefferson Co. MSD	SX21185017	$2,846,174	$2,843,153	(c)	5/6/10; 7/7/11; 6/7/12;11/7/19	Assumed from Oldham Co EA
195	Louisville & Jefferson Co. MSD	SX21185029	$1,477,000	$1,000,000	(c)	5/6/10; 1/5/12; 11/7/19	Assumed from Oldham Co EA
196	Louisville & Jefferson Co. MSD	SX21185050; SX21185036	$2,601,420	$2,538,415	(c)	5/6/10;1/5/12; 6/7/12;11/7/19	Assumed from Oldham Co EA
197	Lexington Fayette Urban County Government		$9,030,983	$9,030,983	(c)	6/3/10; 10/14/10	
198	Lexington Fayette Urban County Government		$7,028,375	$0		6/3/10; 10/14/10	withdrawn 1/31/12
		Total	**$101,600,551**	**$82,000,089**			

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
	PROJECTS APPROVED IN SFY 2011						
199	Louisville & Jefferson Co. MSD	SX21185028	$500,000	$121,419	(c)	7/1/10;1/5/12;11/7/19	Assumed from Oldham Co EA
200	Sanitation District #1	SX21117126	$19,935,700	$15,989,714	(c)	7/1/10	
201	Bardstown, City of	SX21179019	$1,800,000	$1,800,000	(c)	12/9/10; 6/10/11	
202	LaCenter, City of	SX21007015	$895,000	$895,000	(c)	12/9/10	
203	Livermore, City of	SX21049008	$2,105,000	$1,062,219	(c)	12/9/10	
204	Morehead, City of	SX21205034	$3,000,000	$3,000,000	(c)	12/9/10	
205	Regional Water Resource Agency		$6,331,887	$6,037,387	(c)	12/9/10;3/1/12;8/1/13	
206	Campton, City of		$3,217,200	$1,400,000	(c)	2/3/11	
207	Hardinsburg, City of		$400,000	$394,849	(c)	2/3/11	
208	Louisa, City of		$2,058,580	$1,399,237	(c)	2/3/11	
209	Flemingsburg, City of		$10,380,670	$10,380,670	(c)	3/3/11;12/6/12	
210	Louisville-Jefferson Co MSD		$3,400,000	$0		3/3/11	withdrawn 2/3/12
211	Vanceburg, City of		$3,400,000	$2,000,000	(c)	3/3/11	
212	Williamsburg, City of		$1,035,517	$955,960	(c)	3/3/11	
213	Hopkinsville, City of		$500,000	$483,710	(c)	4/7/11	
214	Hopkinsville, City of		$10,991,165	$10,991,165	(c)	4/7/11	
215	Hopkinsville, City of		$8,010,000	$7,090,224	(c)	4/7/11;5/9/12	The 5/9/12 increase was rescinded
216	Pineville, City of		$265,668	$265,668	(c)	5/5/11	
217	Sanitation District #1		$17,225,660	$10,796,752	(c)	5/5/11	
218	Sanitation District #1		$19,000,000	$0		5/5/11	withdrawn 1/24/20
219	Sanitation District #1		$9,572,000	$3,991,432	(c)	5/5/11	
220	West Liberty, City of		$3,937,950	$2,107,258	(c)	5/5/11; revised for ARRA fdg	
		Total	**$127,961,997**	**$81,162,663**			
	PROJECTS APPROVED IN SFY 2012						
221	Louisville & Jefferson Co. MSD	SX21185037	$670,588	$670,588	(c)	7/7/11;6/7/12;11/7/19	Assumed from Oldham Co EA
222	Prestonsburg, City of		$3,750,087	$1,094,143	(c)	8/4/11;4/12/12	Assumed from Southern Wtr & Sew Dis
223	Hodgenville, City of		$1,635,000	$1,635,000	(c)	11/10/11	
224	Burkesville, City of		$1,000,000	$1,000,000	(c)	11/10/11	
225	Bloomfield, City of		$0	$0		11/10/11	**Request for funds withdrawn**
226	Harrodsburg, City of		$418,500	$418,500	(c)	12/8/11	
227	Grant Co Sanitary SD		$1,276,449	$941,718	(c)	1/5/12; 10/3/13	
228	Barbourville, City of	SX21121139	$6,391,817	$6,391,817	(c)	2/2/12; 11/1/12	
229	Sanitation District #1 of Northern Ky		$1,001,717	$851,857	(c)	2/2/12	
230	Sanitation District #1 of Northern Ky		$0	$0		2/2/12	**Request for funds withdrawn**
231	Winchester, City of		$1,010,000	$537,235	(c)	2/2/12	
232	Harrodsburg, City of		$1,157,000	$706,000	(c)	2/2/12	
233	Jamestown, City of		$2,476,218	$2,476,218	(c)	2/2/12	
234	Paducah McCracken County JSA		$7,097,410	$7,097,410	(c)	2/2/12	
235	Ashland, City of		$0	$0		3/1/12	**Request for funds withdrawn**
236	Murray, City of	SX21035001	$61,515,000	$61,515,000	(c)	3/1/12; 6/4/15	
237	Grant Co Sanitary SD		$0	$0		3/1/12	**Request for funds withdrawn**
238	Lexington-Fayette Urban Co Govt		$2,530,000	$1,594,026	(c)	3/1/12	
239	Regional Water Resource Agency		$619,070	$354,892	(c)	3/1/12	
240	Regional Water Resource Agency	SX21059042	$2,336,875	$2,336,875	(c)	3/1/12; 7/2/15	
241	Flemingsburg, City of		$2,000,000	$459,530	(c)	4/12/12	
242	Jackson, City of		$1,200,000	$700,000	(c)	4/12/12	
243	Russell Springs, City of		$719,000	$719,000	(c)	4/12/12	
244	South Shore, City of		$4,006,000	$2,489,452	(c)	4/12/12	
245	Worthington, City of		$381,174	$381,174	(c)	4/12/12	
246	Flatwoods, City of	SX21089082	$445,000	$440,000	(c)	5/3/12;10/25/13	
247	Grayson, City of	SX21043032	$785,000	$785,000	(c)	5/3/12	
248	Oak Grove, City of	SX21047025	$0	$0		5/3/12	**Request for funds withdrawn**
249	Russell, City of	SX21089091	$0	$0		5/3/12	Commitment Expired 9/2013
250	Earlington, City of	SX21107017	$1,575,000	$728,668	(c)	6/7/12	
251	Lawrenceburg, City of	SX21005007	$1,157,623.47	$1,157,623.47	(c)	6/7/12	
252	Perry County Sanitation District	SX21193100	$3,060,000	$1,675,000	(c)	6/7/12; 2/6/14	
		Total	**$110,214,529**	**$99,156,727**			

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
	PROJECTS APPROVED IN SFY 2013						
253	Jenkins, City of	SX21133013	$1,500,000	$495,511	(c)	8/2/12	
254	Frankfort, City of	SX21073058	$9,500,000	$8,000,000	(c)	2/7/13	
255	Regional Water Resource Agency	SX21059031 SX21067045	$858,006	$858,006	(c)	2/7/13	
256	Lexington-Fayette Urban Co Govt	SX21067047 SX21067038 SX21067043	$5,232,640	$4,335,913	(c)	3/7/13	
257	Lexington-Fayette Urban Co Govt	SX21067044 SX21067037 SX21067039 SX21067040	$8,888,647	$8,888,647	(c)	3/7/13	
258	Lexington-Fayette Urban Co Govt	SX21067043	$9,998,618	$9,998,618	(c)	3/7/13	
259	Lexington-Fayette Urban Co Govt	SX21067041	$23,902,641	$23,902,641	(c)	3/7/13; 6/26/14	
260	Lexington-Fayette Urban Co Govt	SX21067006	$8,364,306	$5,264,306	(c)	3/7/13	
261	Pineville, City of	SX21013151	$2,233,485	$467,817	(c)	4/4/13; 8/4/16	
262	Regional Water Resource Agency	SX21059014	$873,183	$873,183	(c)	5/2/13	
263	Louisville & Jefferson Co. MSD	SX21185052 SX21137001	$6,650,000	$6,500,000	(c)	5/2/13;11/7/19	Assumed from Oldham Co EA
264	Lincoln County Sanitation District	SX21137017	$7,924,293	$4,365,793	(c)	6/19/13; 11/5/15	
		Total	**$85,925,820**	**$73,950,436**			
	PROJECTS APPROVED IN SFY 2014						
265	Frankfort, City of	SX21073059	$4,905,000	$4,264,577.46	(c)	10/3/13	
266	London, City of	SX21125001	$4,391,702	$4,371,451.78	(c)	10/3/13; 9/4/14	
267	Regional Water Resource Agency	SX21059044	$353,918	$353,918	(c)	3/6/14	
268	City of Vanceburg	SX21135009	$665,000	$665,000	(c)	4/3/14	
269	Lexington-Fayette Urban Co Govt	SX21067049	$12,161,449	$12,161,449	(c)	6/26/14	
		Total	**$22,477,069**	**$21,816,396**			
	PROJECTS APPROVED IN SFY 2015						
270	Catlettsburg, City of	SX21019075	$3,805,000	$2,955,000		9/4/14; 5/4/17	
271	Augusta Regional Sewer Auth, Inc.	SX21023010	$700,000	$594,579	(c)	9/4/14	(A1)
272	Owensboro, City of	SX21059047	$3,770,838	$3,770,838	(c)	10/2/14; 7/2/15	
273	Morganfield, City of	SX21225024	$4,067,200	$3,067,200	(c)	11/6/14; 8/4/16	
274	Lexington-Fayette Urban Co Govt	SX21067048	$83,732,326	$83,732,326		12/4/14; 4/9/18; 4/1/21	
275	Frankfort, City of	SX21073038	$3,881,000	$3,135,112	(c)	12/4/14	
276	Harrodsburg, City of	SX21167014	$1,420,000	$1,420,000	(c)	12/4/14	
277	Hardinsburg, City of	SX21027021	$1,277,999	$1,277,999	(c)	2/5/15	
278	West Point, City of	SX21093024	$507,500	$249,999.89	(c)	2/5/15	
279	Barbourville, City of	SX21121133	$1,856,109	$1,856,109	(c)	4/2/15	
280	Harrodsburg, City of	SX21167003	$21,400,000	$10,000,000		4/2/15	
281	Harrodsburg, City of	SX21167013	$615,149	$615,149	(c)	4/2/15	
282	Mountain Water District	SX21195699	$4,070,000	$3,472,921	(c)	4/2/15; 10/27/16	
283	Nicholasville, City of	SX21113027	$926,257	$896,996	(c)	4/2/15; 8/6/19	
284	Sanitation District #1	SX21117001	$0	$0		4/2/15	**Request for funds withdrawn**
285	Sanitation District #1	SX21117006	$2,383,820	$2,143,820	(c)	4/2/15	
286	Corbin, City of	SX21235117	$9,691,600	$8,684,115	(c)	5/7/15	
287	Frankfort, City of	SX21073063	$0	$0		5/7/15	**Request for funds withdrawn**
288	Frankfort, City of	SX21073066	$1,570,000	$1,570,000		5/7/15	
289	Frankfort, City of	SX21073067	$2,950,000	$1,315,385	(c)	5/7/15	
290	Frankfort, City of	SX21073062	$1,630,000	$1,320,000	(c)	5/7/15	
291	Glasgow, City of	SX21009018	$5,298,000	$5,298,000	(c)	5/7/15; 9/26/18	
292	Liberty, City of	SX21045002	$5,660,000	$4,609,082	(c)	5/7/15; 12/1/16	
293	Regional Water Resource Agency	SX21059033	$7,282,500	$8,007,500		6/4/15; 12/6/17	
294	Regional Water Resource Agency	SX21059045	$1,425,000	$979,067	(c)	6/4/15	
295	Regional Water Resource Agency	SX21059048	$3,058,903	$3,058,903	(c)	6/4/15; 2/2/17	
296	Fulton, City of	SX21075003	$1,139,000	$1,139,000	(c)	6/4/15	
297	Owingsville, City of	SX21011022	$0	$0		6/4/15	**Request for funds withdrawn**
		Total	**$174,118,200**	**$155,169,099**			

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
	PROJECTS APPROVED IN SFY 2016						
298	Eddyville, City of	SX21143007	$1,484,500	$1,398,134	(c)	7/2/15	
299	Brodhead, City of	SX21203316	$1,081,730	$1,081,730	(c)	8/6/15	
300	Hazard, City of	SX21193003	$1,500,000	$1,005,000	(c)	8/6/15; 8/4/16	
301	Harrison Co Sanitation District	SX21097015	$2,567,885	$1,567,885	(c)	9/3/15	
302	Elkhorn City, City of	SX21195018	$3,429,811	$597,939	(c)	9/3/15; 9/7/17	
303	Mercer County Sanitation District	SX21167021	$848,000	$683,654	(c)	11/5/15	
304	Prestonsburg, City of	SX21071210	$1,581,824	$1,581,824	(c)	11/5/15	
305	Prestonsburg, City of	SX21071231	$2,162,342	$2,162,342	(c)	11/5/15	
306	Prestonsburg, City of	SX21071235	$1,952,900	$1,764,919	(c)	11/5/15	
307	Harrodsburg, City of	SX21167022	$1,569,300	$1,539,799	(c)	12/3/15	
308	Morehead, City of	SX21205029	$0	$0		12/3/15	**Request for funds withdrawn**
309	Morehead, City of	SX21205036	$1,799,340	$1,799,340	(c)	12/3/15	
310	Southern Water & Sewer District	SX21071005	$0	$0		12/3/15	**Request for funds withdrawn**
311	Regional Water Resource Agency	SX21059027	$226,765	$226,765	(c)	2/4/16; 4/7/16	
312	Regional Water Resource Agency	SX21059039	$0	$0		2/4/16; 6/1/17	**Changed to B loan B17-014**
313	Regional Water Resource Agency	SX21059026	$0	$0		2/4/16; 6/1/17	**Changed to B loan B17-015**
314	Paducah McCracken County JSA	SX21145015	$2,188,031	$2,188,031	(c)	2/4/16	
315	Hopkinsville, City of	SX21047028	$1,500,000	$1,500,000	(c)	3/3/16	
316	Hawesville, City of	SX21091015	$3,800,000	$3,000,000	(c)	3/3/16	
317	New Haven, City of	SX21179017	$591,000	$205,884.82	(c)	3/3/16	
318	Prestonsburg, City of	SX21071007	$328,261	$328,261	(c)	3/3/16	
319	Elizabethtown, City of	SX21093028	$9,609,570	$9,609,570	(c)	3/3/16	
320	Salyersville, City of	SX21153003	$370,484	$370,484	(c)	4/7/16	
321	Hodgenville, City of	SX21123005	$970,000	$753,630	(c)	5/5/16	
322	Frankfort, City of	SX21073065	$4,529,000	$2,928,072	(c)	5/5/16	
323	Regional Water Resource Agency	SX21059052	$200,000	$200,000	(c)	5/5/16	
324	Butler, City of	SX21191007	$1,080,574	$1,080,574	(c)	6/2/16; 11/13/18	
325	Marion, City of	SX21055006	$587,200	$587,200	(c)	6/2/16	(A1)
326	Farmdale Sanitation District	SX21073082	$321,753	$321,753	(c)	6/2/16; 12/11/18	
		Total	**$46,280,270**	**$38,482,790**			
	PROJECTS APPROVED IN SFY 2017						
327	Mountain Water District	SX21195696	$0	$0		8/4/16	**Request for funds withdrawn**
328	Mountain Water District	SX21195025	$299,398.88	$299,399	(c)	8/4/16	
329	Lexington-Fayette Urban Co Govt	SX21067050	$1,286,628	$1,286,628	(c)	9/1/16	
330	Lexington-Fayette Urban Co Govt	SX21067002	$0	$0		9/1/16	**Request for funds withdrawn**
331	Winchester, City of	SX21049028	$1,472,980	$1,249,088	(c)	10/27/16	
332	Maysville, City of	SX21161025	$4,000,000	$4,000,000	(c)	10/27/16	
333	Jackson, City of	SX21025008	$1,173,000	$593,000	(c)	10/27/16	
334	Daviess County Fiscal Court	SX21059049	$2,169,634	$856,687	(c)	12/1/16	
335	Louisa, City of	SX21127030	$5,375,000	$232,665	(c)	12/1/16	(A1)
336	Frankfort, City of	SX21073073	$2,041,000	$2,041,000	(c)	2/2/17	
337	Frankfort, City of	SX21073071	$1,853,750	$1,853,750		2/2/17	
338	Frankfort, City of	SX21073078	$1,954,500	$252,177	(c)	2/2/17	
339	Frankfort, City of	SX21073074	$1,202,660	$1,202,660		2/2/17	
340	Frankfort, City of	SX21073075	$2,175,965	$2,175,965		2/2/17	
341	Frankfort, City of	SX21073068	$1,600,000	$1,232,104	(c)	2/2/17	
342	Louisville & Jefferson Co. MSD	SX21185053	$7,775,000	$7,400,000	(c)	2/2/17;11/7/19; 7/1/21	Assumed from Oldham Co EA
343	Williamsburg, City of	SX21235004	$2,516,489	$2,456,489	(c)	2/2/17	
344	Stanton, City of	SX21197006	$2,565,000	$659,875	(c)	3/2/17	
345	Benton, City of	SX21157020	$1,762,666	$1,762,666	(c)	5/4/17	
346	Lexington-Fayette Urban Co Govt	SX21067057	$9,969,585	$9,969,585		5/4/17	
347	Paducah McCracken JSA	SX21145023	$9,100,000	$7,210,832	(c)	6/1/17	
		Total	**$60,293,256**	**$46,734,571**			
	PROJECTS APPROVED IN SFY 2018						
348	Augusta Regional Sewer Authority	SX21023005	$13,497,000	$6,797,000		10/5/17; 12/5/19	
349	Regional Water Resource Agency	SX21059050	$5,257,108	$5,257,108	(c)	12/6/17	
350	Marshall County Fiscal Court	SX21157035	$3,066,988	$2,745,363	(c)	2/1/18	
351	Elkton, City of	SX21219014	$378,158	$378,158	(c)	2/1/18	(A1)
352	Louisville & Jefferson Co. MSD	SX21185038	$2,000,000	$1,115,880	(c)	4/9/18;11/7/19	Assumed from Oldham Co EA
353	La Grange Utilities Commission	SX21185059	$3,323,700	$3,269,035	(c)	4/9/18; 11/5/20	
354	Pineville, City of	SX21013003	$199,000	$146,000	(c)	4/9/18	(A1)
355	Paducah, City of	SX21145012	$8,068,916	$5,360,667		4/9/18; 11/4/21	
356	Paducah McCracken JSA	SX21035006	$511,206	$511,205.95	(c)	5/8/18	
357	Marion, City of	SX21055006	$19,410,364	$18,823,164		6/12/18; 11/7/19; 5/6/21	
358	Regional Water Resource Agency	SX21059054	$2,287,403	$2,287,403	(c)	6/12/18; 06/18/19	
		Total	**$57,999,843**	**$46,690,984**			

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
	PROJECTS APPROVED IN SFY 2019						
359	Regional Water Resource Agency	SX21059027	$0	$0	(c)	7/10/18	**Request for funds withdrawn**
360	Murray, City of	SX21035025	$1,576,500	$1,450,000	(c)	11/13/18	
361	Louisville & Jefferson Co. MSD	SX21111007	$4,445,000	$2,695,235	(c)	12/11/18	
362	Louisville & Jefferson Co. MSD	SX21111101	$27,829,000	$24,200,000	(c)	12/11/18; 8/6/19	
363	Corbin, City of	SX21121004	$1,613,960	$1,262,600	(c)	12/11/18	
364	Western Mason Sanitation District	SX21161006	$89,830	$89,830	(c)	12/11/18	
365	Lancaster, City of	SX21079019	$314,000	$314,000	(c)	1/8/19	
366	Burkesville, City of	SX21057002	$251,000	$251,000	(c)	2/7/19	
367	Bardstown, City of	SX21179029	$8,490,647	$6,218,036	(c)	2/7/19; 9/24/20	
368	La Center, City of	SX21007019	$2,050,049	$1,023,170	(c)	2/7/19	
369	Morehead, City of	SX21205037	$3,650,000	$4,500,000		3/7/19; 1/9/20	
370	Lincoln County Sanitation District	SX21137023	$388,400	$388,400	(c)	3/7/19	
371	Richmond, City of	SX21151054	$13,524,021	$13,142,000		4/4/19; 2/4/21	
372	Louisa, City of	SX21127030	$4,028,166	$3,943,122	(c)	5/7/19; 1/9/20; 8/5/21	
373	Tompkinsville, City of	SX21171020	$3,219,970	$1,709,970	(c)	5/7/19; 6/3/21	
374	Paducah McCracken Co JSA	SX21145027	$5,193,000	$4,158,513	(c)	5/7/19	
375	Paducah McCracken Co JSA	SX21145017	$2,476,652	$2,468,309	(c)	5/7/19	
376	Georgetown, City of	SX21209012	$24,200,000	$23,540,000		6/18/19; 2/4/21; 5/6/21	
377	Regional Water Resource Agency	SX21059056	$7,015,000	$1,865,505.82	(c)	6/18/19	
378	Vanceburg, City of	SX21135010	$3,031,000	$1,131,000		6/18/19	
		Total	**$113,386,195**	**$94,350,691**			
	PROJECTS APPROVED IN SFY 2020						
379	Hopkinsville, City of	SX21047028	$48,300,000	$43,500,000		7/9/19 ;1/7/21; 9/23/21; 6/2/22	
380	Elkton, City of	SX21219014	$3,934,451	$3,756,293	(c)	7/9/19; 9/23/21	
381	Burkesville, City of	SX21057002	$3,831,370	$2,837,045	(c)	9/26/19; 6/3/21	
382	Nicholasville, City of	SX21113028	$910,000	$581,645	(c)	9/26/19	
383	Mount Sterling, City of	SX21173075	$525,000	$525,000	(c)	11/7/19	(A1)
384	Kuttawa, City of	SX21143009	$1,717,436	$1,575,359	(c)	11/7/19; 5/7/20	
385	Smithland, City of	SX21139010	$0	$0	(c)	11/7/19	**Request for funds withdrawn**
386	Eddyville, City of	SX21143011	$423,964	$423,964	(c)	11/7/19	(A1)
387	Sebree, City of	SX21233027	$3,450,129	$1,049,660	(c)	11/7/19; 9/23/21	
388	Lincoln County Sanitation District	SX21137023	$4,956,500	$2,989,834	(c)	12/5/19	
389	Northern Madison Co Sanitation District	SX21151022	$928,000	$690,475	(c)	12/5/19	
390	Hodgenville, City of	SX21123007	$227,000	$227,000		1/9/20	(A1)
391	Russell, City of	SX21089110	$500,000	$121,953	(c)	1/9/20	
392	Adair County Water District	SX21001004	$2,104,870	$1,935,003	(c)	3/5/20	
393	Paducah McCracken Co JSA	SX21145034	$7,216,410	$6,888,329	(c)	3/5/20; 4/1/21	
394	Maysville, City of	SX21161028	$850,000	$850,000		5/7/20	
395	South Shore, City of	SX21089096	$1,035,000	$1,035,000		5/7/20	
396	Hart County Industrial Authority	SX21099026	$2,353,442	$853,442		5/7/20	
397	Morehead, City of	SX21205042	$1,963,200	$984,009	(c)	6/4/20	
398	McCreary County Water District	SX21147019	$3,644,500	$3,568,950		6/4/20; 7/7/22	
		Total	**$88,871,272**	**$74,392,962**			
	PROJECTS APPROVED IN SFY 2021						
399	Pineville, City of	SX21013003	$3,600,000	$2,454,000	(c)	7/9/20	
400	Bedford, City of	SX21223013	$2,872,795	$1,106,295	(c)	7/9/20; 7/1/21	
401	Calvert City, City of	SX21157039	$3,185,433	$3,185,433		8/6/20; 8/5/21	
402	Dawson Springs, City of	SX21107025	$2,408,000	$994,311	(c)	8/6/20	
403	Lewisburg, City of	SX21141014	$1,500,000	$750,000		8/6/20	
404	Greenup Joint Sewer Agency	SX21089111	$4,215,000	$2,715,000		9/24/20	
405	Eddyville, City of	SX21143011	$2,745,064	$2,321,100	(c)	12/3/20	
406	Farmdale Water District	SX21073026	$330,000	$330,000		2/4/21; 7/7/22	
407	Jackson, City of	SX21025009	$1,017,000	$1,003,883	(c)	2/4/21	
408	Whitesburg, City of	SX21133021	$1,800,000	$1,800,000		2/4/21	
409	Frankfort, City of	SX21073009	$1,500,000	$1,500,000	(c)	3/4/21	
410	Louisville & Jefferson Co. MSD	SX21111015	$8,270,000	$8,270,000		3/4/21	
411	Mount Sterling, City of	SX21173075	$19,800,000	$19,125,000		3/4/21; 8/1/22	
412	Providence, City of	SX21233025	$700,000	$700,000		3/4/21	
413	Fleming Neon, City of	SX21133015	$1,558,120	$1,558,120		4/1/21	
414	Russell Springs, City of	SX21207019	$682,000	$561,555	(c)	4/1/21	
415	Frenchburg, City of	SX21165018	$258,340	$258,340		5/6/21	(A1)
416	Frankfort, City of	SX21073084	$29,725,000	$19,725,000		6/3/21	
417	Kuttawa, City of	SX21143018	$223,000	$223,000		6/3/21	
418	Nicholasville, City of	SX21113029	$817,000	$817,000		6/3/21	
		Total	**$87,206,752**	**$69,398,036**			

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
	PROJECTS APPROVED IN SFY 2022				
419	Louisville & Jefferson Co. MSD	SX21185051	$2,944,345	$2,944,345	7/1/21
420	Paintsville, City of	SX21115009	$7,000,000	$1,500,000	8/5/21
421	Somerset, City of	SX21199009	$7,500,000	$4,500,000	8/5/21
422	Frenchburg, City of	SX21165018	$1,972,040	$722,040	6/2/22
		Total	**$19,416,385**	**$9,666,385**	
	PROJECTS APPROVED IN SFY 2023				
423	Hardinsburg, City of	SX21027022	$3,537,750	$1,000,000	3/2/23
		Total	**$3,537,750**	**$1,000,000**	
	PROJECTS APPROVED IN SFY 2024				
424	Louisville & Jefferson Co. MSD	SX21029043	$11,200,000	$11,200,000	7/6/23
425	Louisville & Jefferson Co. MSD	SX21111024	$225,836,041	$54,006,047	12/7/23; 7/11/24
426	Danville, City of	SX21021016	$7,622,700	$5,626,195	2/1/24
427	Ashland, City of	SX21019065	$78,400,000	$44,000,000	3/7/24
428	Adair County Water District	SX21001019	$2,672,250	$2,672,250	3/7/24
429	Hodgenville, City of	SX21123007	$947,529	$947,529	4/11/24
		Total	**$326,678,520**	**$118,452,021**	
	PROJECTS APPROVED IN SFY 2025				
430	Lebanon, City of	SX21155013	$6,382,500	$6,372,500	9/5/24
431	Paducah McCracken Co JSA	SX21145046	$15,366,000	$15,366,000	9/5/24
432	Carrollton, City of	SX21041006	$12,496,628	$4,500,000	11/7/24
433	***Edmonton, City of***	***SX21169017***	***$977,500***	***$977,500***	***12/5/24***
		Total	**$35,222,628**	**$27,216,000**	
	GRAND TOTALS - COMMITMENTS		**$2,521,315,853**	**$1,837,398,502**	

bold, italics - pending board approval
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement
(A1) - Planning and Design Loan
(+)-Const Amt; AA amnt represents Const + Plan & Design

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
SUPPLEMENTAL CAPITALIZATION GRANT

AVAILABLE FUNDS FFY 2022:		**AVAILABLE FUNDS FFY 2025:**	
FEDERAL SUPPLEMENTAL GRANT FUNDS	$22,652,000	FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	$2,265,200	BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	($906,080)	ADMINISTRATION (4%)	
TECHNICAL (2%)	($453,040)	TECHNICAL (2%)	
NET 22 SUPPLEMENTAL FUNDS	$23,558,080	NET 25 SUPPLEMENTAL FUNDS	$0
AVAILABLE FUNDS FFY 2023:		**AVAILABLE FUNDS FFY 2026:**	
FEDERAL SUPPLEMENTAL GRANT FUNDS	$26,529,000	FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	$2,652,900	BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	($1,061,160)	ADMINISTRATION (4%)	
TECHNICAL (2%)	($530,580)	TECHNICAL (2%)	
NET 23 SUPPLEMENTAL FUNDS	$27,590,160	NET 26 SUPPLEMENTAL FUNDS	$0
AVAILABLE FUNDS FFY 2024:			
FEDERAL SUPPLEMENTAL GRANT FUNDS			
BOND PROCEEDS (10%)			
ADMINISTRATION (4%)			
TECHNICAL (2%)			
NET 24 SUPPLEMENTAL FUNDS	$0	**ACCUMULATED SRF FUNDS**	**$51,148,240**

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
	PROJECTS APPROVED IN SFY 2023				
1	Lebanon, City of	SX21155012	$7,735,000	$7,660,000	4/6/23
		Total	**$7,735,000**	**$7,660,000**	
	PROJECTS APPROVED IN SFY 2024				
2	Richmond, City of	SX21151061	$2,862,000	$2,862,000	7/6/23
3	Jackson, City of	SX21025014	$1,980,000	$500,000	7/6/23
4	Providence, City of	SX21233025	$11,000,000	$7,230,000	3/7/24
5	Springfield, City of	SX21229013	$2,623,000	$2,623,000	3/7/24
		Total	**$18,465,000**	**$13,215,000**	
	PROJECTS APPROVED IN SFY 2025				
6	Princeton, City of	SX21033010	$13,600,000	$13,600,000	7/11/24
7	Shepherdsville, City of	SX21029042	$25,983,000	$22,500,851	10/3/24
		Total	**$39,583,000**	**$36,100,851**	
	GRAND TOTALS - COMMITMENTS		**$65,783,000**	**$56,975,851**	

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
EMERGING CONTAMINANTS CAPITALIZATION GRANT

AVAILABLE FUNDS FFY 2022:			**AVAILABLE FUNDS FFY 2025:**	
FEDERAL EMERGING CONT. GRANT FUNDS	$1,190,000		FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	($47,600)		ADMINISTRATION (4%)	
TECHNICAL (2%)	($23,800)		TECHNICAL (2%)	
NET 22 EMERGING CONT. FUNDS	$1,118,600		NET 25 EMERGING CONT. FUNDS	$0
AVAILABLE FUNDS FFY 2023:				
FEDERAL EMERGING CONT. GRANT FUNDS	$2,707,000		**AVAILABLE FUNDS FFY 2026:**	
ADMINISTRATION (4%)	($108,280)		FEDERAL EMERGING CONT. GRANT FUNDS	
TECHNICAL (2%)	($54,140)		ADMINISTRATION (4%)	
NET 23 EMERGING CONT. FUNDS	$2,544,580		TECHNICAL (2%)	
			NET 26 EMERGING CONT. FUNDS	$0
AVAILABLE FUNDS FFY 2024:				
FEDERAL EMERGING CONT. GRANT FUNDS	$2,707,000			
ADMINISTRATION (4%)	($108,280)			
TECHNICAL (2%)	($54,140)			
NET 24 EMERGING CONT. FUNDS	$2,544,580		**ACCUMULATED SRF FUNDS**	**$6,207,760**

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
	PROJECTS APPROVED IN SFY 2024				
1	Louisville & Jefferson Co. MSD	SX21111024	$233,280,046	$3,663,180	8/3/2023; 5/9/24
		Total	**$233,280,046**	**$3,663,180**	

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	$49,878,100
ADMINISTRATION (4%)	($1,995,124)
Transferred from Admin to Construction	$910,506
NET ARRA FUNDS	$48,793,482

		TOTAL PROJECT AMOUNT	KIA AMOUNT		FIRST USE FUNDS	DATE APPROVED
	PROJECTS APPROVED IN SFY 2009:					
1	Sanitation District #1	$395,000	$395,000	(c)	$395,000	6/4/09
2	Sanitation District #1	$1,755,545	$1,371,545	(c)	$1,371,545	6/4/09; 1/7/10; 1/25/10
3	Sanitation District #1	$1,578,539	$1,474,916	(c)	$1,474,916	6/4/09
4	Sanitation District #1	$834,241	$834,241	(c)	$834,241	6/4/09
5	Lexington Fayette Urban Co Govt	$2,620,000	$2,620,000	(c)	$2,620,000	6/25/09
6	Lexington Fayette Urban Co Govt	$537,000	$237,000	(c)	$237,000	6/25/09
7	Louisa, City of	$1,150,000	$1,139,716	(c)	$1,139,716	6/25/09
8	Pineville, City of	$2,193,000	$2,193,000	(c)	$2,193,000	6/25/09; 1/7/10
9	Shepherdsville, City of	$8,500,000	$3,000,000	(c)	$3,000,000	6/25/09
	TOTALS	**$19,563,325**	**$13,265,418**		**$13,265,418**	
	PROJECTS APPROVED IN SFY 2010:					
10	Calvert City, City of	$1,083,128	$986,831	(c)	$986,831	7/9/09; 1/7/10
11	Princeton, City of	$2,475,000	$1,103,744	(c)	$1,103,744	7/9/09; 2/4/10
12	Northern Madison Co Sanitation District	$510,000	$510,000	(c)	$510,000	8/6/09
13	Kentucky Horse Park	$1,950,000	$950,000	(c)	$950,000	8/6/09
14	Sanitation District #4 of Boyd County	$475,000	$400,000	(c)	$400,000	8/6/09
15	Ashland, City of	$250,252	$246,646	(c)	$246,646	8/20/09; 1/25/10
16	Covington, City of	$1,200,000	$1,197,390	(c)	$1,197,390	8/20/09
17	Bowling Green, City of	$134,996	$134,996	(c)	$134,996	8/20/09
18	Frankfort, City of	$962,035	$800,000	(c)	$800,000	8/20/09
19	Wilder, City of	$215,889	$114,302	(c)	$114,302	9/3/09; 1/25/10
20	Richmond, City of	$125,000	$125,000	(c)	$125,000	9/3/09
21	Maysville, City of	$2,000,000	$500,000	(c)	$500,000	9/3/09
22	Prestonsburg, City of	$4,530,405	$2,670,000	(c)	$2,670,000	10/1/09
23	Kentucky Department of Parks	$500,000	$500,000	(c)	$500,000	10/1/09
24	Kentucky Department of Parks	$358,008	$355,867	(c)	$355,867	10/1/09; 1/25/10
25	Kentucky Department of Parks	$1,457,402	$1,331,773	(c)	$1,331,773	10/1/09; 1/25/10
26	Morehead, City of	$801,203	$801,203	(c)	$801,203	10/1/09
27	Morehead, City of	$1,293,013	$1,293,013	(c)	$1,293,013	10/1/09
28	Winchester, City of	$693,000	$600,000	(c)	$600,000	10/1/09
29	Russellville, City of	$952,300	$799,967	(c)	$799,967	10/1/09
30	Kuttawa, City of	$530,000	$300,000	(c)	$300,000	10/1/09
31	Paintsville, City of	$1,400,000	$1,150,000	(c)	$1,150,000	10/1/09
32	Louisville & Jefferson Co. Metro. Sewer Dist.	$17,500,000	$5,000,000	(c)	$5,000,000	10/1/09
33	Falmouth, City of	$611,898	$611,898	(c)	$611,898	10/1/09; 11/12/09
34	Calvert City, City of	$850,000	$816,069	(c)	$816,069	10/1/09; 12/16/09
35	Sacramento, City of	$750,000	$749,991	(c)	$749,991	10/1/09
36	Grant Co. Sanitary Sewer Dist.	$2,114,713	$433,176	(c)	$433,176	10/1/09;3/1/12
37	Mayfield, City of	$975,000	$975,000	(c)	$975,000	10/1/09
38	Warsaw, City of	$3,927,907	$2,146,907	(c)	$2,146,907	11/12/09;2/4/10;5/9/12
39	Madisonville, City of	$3,800,000	$3,800,000	(c)	$3,800,000	11/12/09
40	Meade Co Riverport Authority	$482,642	$482,642	(c)	$482,642	12/3/09; 1/25/10
41	Troublesome Creek Env Authority	$3,425,000	$1,500,000	(c)	$1,500,000	12/3/09
42	Ohio Co Regional Waste Water District	$465,303	$465,303	(c)	$465,303	12/3/09; 1/25/10; 2/17/11
43	Mountain Water District	$750,000	$749,903	(c)	$749,903	12/3/09; 2/4/10
44	West Libery, City of	$3,937,950	$926,445	(c)	$926,445	5/5/11; revised from base fdg
	TOTALS	**$63,487,044**	**$35,528,064**		**$35,528,064**	
	GRAND TOTALS - COMMITMENTS	**$83,050,369**	**$48,793,482**		**$48,793,482**	
	BALANCE AVAILABLE FOR LOAN				**$0**	

bold, italics - pending board approval
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement

KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND ----- (FUND B)

TOTAL AUTHORIZATIONS FYS 1989-90:	$20,000,000
TOTAL AUTHORIZATIONS FYS 1991-92:	$14,000,000
TOTAL AUTHORIZATIONS FYS 1993-94:	$15,000,000
TOTAL DEAUTHORIZATION FYS 1995-96:	($3,504,592)
TOTAL 1989-2014:	**$45,495,408**
Revolving Available to Loan/Grant Before Current Meeting	**$0**

		TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT		GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY 1989:								
1	WILMORE, CITY OF	$1,059,938		$407,770	(c)	$13,700,000	257	12-21-88	
2	AUBURN, CITY OF	$2,175,540		$1,475,540	(c)	$2,225,000	96	12-21-88	
3	SOMERSET, CITY OF	$2,402,764		$1,500,000	(c)	$75,000,000	326	12-21-88	
4	HENRY COUNTY	$775,627		$287,984	(c)	$4,380,000	210	03-22-89	(REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	$3,717,000		$3,717,000	(c)	$31,037,070	600	05-03-89	
	TOTALS	**$10,130,869**		**$7,388,294**		**$126,342,070**	**1,489**		
	PROJECTS APPROVED IN FY 1990:								
6	LAWRENCEBURG, CITY OF	$301,000		$86,114	(c)	$426,187	30	08-07-89	
7	LEITCHFIELD, CITY OF	$1,296,200		$699,674	(c)	$2,470,000	200	08-07-89	
8	LIBERTY, CITY OF	$319,573		$163,822	(c)	$1,533,133	140	08-07-89	
9	BEREA, CITY OF	$1,200,000		$340,000	(c)	$0	750	08-07-89	
10	GAMALIEL, CITY OF	$2,040,263		$490,425	(c)	$2,000,000	125	09-27-89	(REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	$1,875,000		$1,000,000	(c)	$10,000,000	300	12-13-89	
12	LEBANON JUNCTION, CITY OF	$701,900		$148,649	(c)	$7,500,000	200	04-25-90	
13	MT. VERNON, CITY OF	$864,347		$456,480	(c)	$20,000,000	154	04-25-90	(AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	$1,591,673		$1,434,750	(c)	$0	0	04-25-90	
	TOTALS	**$10,189,956**		**$4,819,914**		**$43,929,320**	**1,899**		
	PROJECTS APPROVED IN FY 1991:								
15	RICHMOND, CITY OF	$1,508,300		$250,000	(c)	$1,500,000	100	09-26-90	
16	WARREN COUNTY W.D. (Chg)	$638,035		$229,035	(c)	$14,000,000	280	09-26-90	
17	LAUREL COUNTY FISCAL COURT	$964,742		$319,969	(c)	$2,900,000	74	09-26-90	
18	MOUNTAIN WATER DISTRICT (Mtn. Top I	$890,977		$186,711	(c)	$2,250,000	500	11-19-90	
19	MONTICELLO, CITY OF (1)	$336,450		$366,293	(c)	$2,300,000	432	06-20-91	
20	JEFFERSON COUNTY / KROGER	$1,425,575		$1,310,251	(c)	$23,950,000	101	06-20-91	(AMD. 3-17-93)
	TOTALS	**$5,764,079**		**$2,662,259**		**$46,900,000**	**1,487**		
	PROJECTS APPROVED IN FY 1992:								
21	NEWPORT, CITY OF	$4,017,704		$2,931,899	(c)	$2,931,899	220	09-16-91	(AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	$125,900		$114,931	(c)	$400,000	16	11-01-91	
23	SCOTTSVILLE, CITY OF	$4,252,173		$2,660,800	(c)	$0	260	12-04-91	
24	MONTICELLO, CITY OF (2)	$2,610,040		$1,495,628	(c)	$0		12-04-91	
25	WARREN COUNTY WATER DISTRICT (W	$121,000		$92,809	(c)	$32,000,000	200	02-25-92	
26	WARREN COUNTY WATER DISTRICT (S	$297,000		$203,233	(c)	$0		02-25-92	
27	LIVERMORE, CITY OF	$86,039		$86,039	(c)	$0	12	06-26-92	
	TOTALS	**$11,509,856**		**$7,585,339**		**$35,331,899**	**708**		
	PROJECTS APPROVED IN FY 1993:								
28	MARION, CITY OF	$1,218,460		$379,510	(c)	$1,412,000	40	12-17-92	
29	DAVIESS COUNTY FISCAL COURT	$1,765,510		$1,634,610	(c)	$340,000,000	280	01-29-93	
30	COVINGTON, CITY OF	$516,140		$460,327	(c)	$18,000,000	500	01-29-93	
31	HOPKINSVILLE, CITY OF	$8,688,679		$5,000,000	(c)	$0	500	05-05-93	(REAP. 3-31-95)
	TOTALS	**$12,188,789**		**$7,474,447**		**$359,412,000**	**1,320**		
	PROJECTS APPROVED IN FY 1994:								
32	GRAYSON, CITY OF (2)	$1,712,759		$1,412,759	(c)	$0	155	08-31-93	
33	PIKEVILLE, CITY OF	$5,037,889		$611,397	(c)	$4,396,000	93	08-31-93	
34	LANCASTER, CITY OF	$1,710,420		$781,462	(c)	$0	100	09-29-93	
35	GALLATIN COUNTY	$4,089,434		$4,000,000	(c)	$400,089,434	400	09-29-93	(AMD. 6-29-94, REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF	$4,905,000		$1,905,000	(s)	$0	295	12-05-95	(REAP.)(AMD. 7-13-98)
	TOTALS	**$38,849,110**		**$21,645,392**		**$781,897,434**	**3,363**		
	PROJECTS APPROVED IN FY 1995:								
30	HENDERSON, CITY OF (phase 1)	$7,445,372		$3,188,731	(c)	$0	1,500	08-30-94	(AMD. 7-5-96)
	(phase 2)			$581,512	(c)	$0		08-30-94	
* 31	WEBSTER COUNTY WATER DISTRICT	$1,268,460		$638,000	(c)	$0	58	05-30-95	
	TOTALS	**$8,713,832**		**$4,408,243**		**$0**	**1,558**		
	PROJECTS APPROVED IN FY 1996:								
* 32	OAK GROVE, CITY OF	$787,990		$498,295	(c)	$0	134	05-14-96	
33	MOUNT STERLING, CITY OF	$2,467,009		$2,467,009	(c)	$0	400	05-14-96	
	TOTALS	**$3,254,999**		**$2,965,304**		**$0**	**534**		
	PROJECTS APPROVED IN FY 1997:								
34	CORBIN, CITY OF	$583,878		$300,000	(c)	$0	30	8-29-96	
42	GRAVES CO WATER DISTRICT	$1,028,000		$528,000	(c)	$0	95	12-4-96; 4/4/13	REAP 9-1-98; assumed from Hickory
	TOTALS	**$1,611,878**		**$828,000**		**$0**	**125**		

			TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT		GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
		PROJECTS APPROVED IN FY 1998:								
*	42	PRESTONSBURG, CITY OF	$4,392,500		$600,000	(c)	$0	77	2-26-98	$50M inc. app. 2-5-99
*	43	PAINTSVILLE, CITY OF	$8,070,950		$1,772,800	(c)	$0	400	2-26-98	(REAP. 12-10-99)
		TOTALS	**$12,463,450**		**$2,372,800**		**$0**	**477**		
		PROJECTS APPROVED IN FY 1999:								
*	44	HARDINSBURG, CITY OF	$5,239,680		$131,231	(c)	$0	14	7-13-98	
*	45	PRESTONSBURG, CITY OF	$1,591,200		$795,600	(c)		400	4-27-99	
		TOTALS	**$6,830,880**		**$926,831**		**$0**	**414**		
		PROJECTS APPROVED IN FY 2000:								
*	46	GALLATIN CO WATER DISTRICT	$1,100,000		$744,796	(c)	$95,000,000	130	09/01/1999; AMD 4/4/00	
*	47	CARROLTON, CITY OF (CELOTEX)	$184,300		$112,200	(c)	$75,000,000	122	12/10/1999; AMD 9/1/01	
		TOTALS	**$1,284,300**		**$856,996**		**$170,000,000**	**122**		
		PROJECTS APPROVED IN FY2005:								
*	48	UNION COUNTY FISCAL COURT	$1,550,000		$0		$0 NA		11/04/2004	commitment expired
*	40	OWENTON, CITY OF	$736,890		$0		$0 NA		11/04/2004	commitment expired
*	41	HART CO FISCAL COURT	$3,192,000		$2,170,999	(c)	$0 NA		03/03/2005	
*	42	BOONE COUNTY WATER DISTRICT	$3,548,148		$2,506,118	(c)	$0 NA		6/2/05; 7/1/10	assumed from Boone Co FC
		TOTALS	**$9,027,038**		**$4,677,117**		**$0**			
		PROJECTS APPROVED IN FY2006:								
*	43	GRAVES CO WATER DISTRICT	$596,776		$596,776	(c)	$0 NA		1/2005; 7/26/06; 10/2/08	Assumed from Fancy Farm WD
*	44	GRAVES CO WATER DISTRICT	$152,176		$152,176	(c)	$0 NA		9/1/2005; 10/2/08	Assumed from Fancy Farm WD
*	45	WESTERN MASON SANITATION DIST	$4,644,000		$560,272	(c)	$0 NA		12/01/2005	
*	46	BONNIEVILLE, CITY OF	$3,160,000		$0		$0 NA		12/01/2005	commitment expired
*	47	Elkton, City of	$808,000		$808,000	(c)	$0 NA		03/02/2006	
*	48	MT VERNON, CITY OF	$2,055,000		$945,000	(c)	$0 NA		05/04/2006	
		TOTALS	**$11,415,953**		**$3,062,225**		**$0**			
		PROJECTS APPROVED IN FY2007:								
*	49	GUTHRIE, CITY OF	$0		$0		$0 NA		08/03/2006	Withdrawn
*	50	OWINGSVILLE, CITY OF	$4,367,250		$797,250	(c)	$0 NA		006;10/01/2009	338,997 ln; 50,000 grant
*	51	JAMESTOWN, CITY OF	$13,065,000		$3,588,700	(c)	$0 NA		12/07/2006	3,038,700 ln; 550,000 grant
*	52	CONNECTGRADD	$2,400,000		$837,856	(c)	$0 NA		02/08/2007	broadband
*	53	ALBANY, CITY OF	$7,366,000		$749,947	(c)	$0 NA		05/10/2007	EO 2007-298 GF
*	54	GRAVES CO WATER DISTRICT	$849,154		$849,154	(c)	$0 NA		5/10/2007; 10/2/08	S Graves WD
		TOTALS	**$28,047,403**		**$6,822,906**		**$0**			
		PROJECTS APPROVED IN FY2008:								
*	55	CAVELAND ENVIRONMENTAL	$2,910,000		$125,000	(c)	$0 NA		09/06/2007	sewer
*	56	HOPKINSVILLE ELECT & EN NET	$3,000,000		$3,000,000	(c)	$0 NA		10/04/2007	fiber optic communications
*	57	MARION CO WATER DISTRICT	$750,000		$340,000	(c)	$0 NA		10/04/2007	water
*	58	WILLIAMSBURG, CITY OF	$3,237,440		$400,000	(c)	$0 NA		10/04/2007	water
*	59	LOGAN TODD REG WAT COMM	$1,500,000		$400,000	(c)	$0 NA		11/01/2007	water
*	60	BURGIN, CITY OF	$50,000		$50,000	(c)	$0 NA		11/01/2007	water
	61	PRESTONSBURG, CITY OF	$2,700,000		$2,700,000		$0 NA		12/06/2007	purchase Auxier Water
	62	GLASGOW, CITY OF	$1,200,000		$1,200,000	(c)	$0 NA		2/7/2008; 10/9/08	broadband
	63	LANCASTER, CITY OF	$690,000		$490,000	(c)	$0 NA		03/06/2008	sewer
	64	WHITLEY CO WATER DISTRICT	$2,708,000		$932,800	(c)	$0 NA		3/6/08; 7/27/11	water
	65	HINDMAN, CITY OF	$500,000		$500,000	(c)	$0 NA		04/03/2008	water
	66	WALTON, CITY OF	$4,000,000		$1,000,000	(c)	$0 NA		06/05/2008	sewer
		TOTALS	**$23,245,440**		**$11,137,800**		**$0**			
		PROJECTS APPROVED IN FY2009:								
	67	CARROLLTON, CITY OF	$2,949,731		$867,091	(c)	$0 NA		8/7/08; 12/8/11	sewer
	68	LOUISA, CITY OF	$1,075,000		$972,330	(c)	$0 NA		08/07/2008	sewer
	69	PRESTONSBURG, CITY OF	$841,000		$841,000	(c)	$0 NA		10/02/2008	water meters
	70	LEBANON, CITY OF	$1,119,707		$582,883	(c)	$0 NA		12/04/2008	water
	71	MuniNet	$2,500,000		$2,500,000	(c)	$0 NA		06/25/09; 4/7/11	broadband; assumed from Murray
	72	PINEVILLE, CITY OF	$0		$0		$0 NA		06/25/2009	sewer - withdrawn 9/24/09
		TOTALS	**$8,485,438**		**$5,763,304**		**$0**			
		PROJECTS APPROVED IN FY2010:								
	73	Prestonsburg, City of	$2,670,000		$0		$0 NA		10/01/2009	sewer
	74	Falmouth, City of	$564,835		$564,835	(c)	$0 NA		10/01/2009	sewer
	75	Louisville and Jefferson County MSD	$500,000		$500,000	(c)	$0 NA		2/4/10; 12/3/20	sewer - assumed 12/3/20
	76	Hart Co Industrial Authority	$2,300,000		$999,811	(c)	$3,000,000	40	02/04/2010	sewer
	77	Marshall Co. Fiscal Court	$1,075,000	$800,000	$275,000	(c)	$0 NA		6/3/10;12/6/12	80% grant/ 20% loan
		TOTALS	**$7,109,835**	**$800,000**	**$2,339,646**		**$3,000,000**	***40***		

		TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT		GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY2011:								
78	Louisville and Jefferson County MSD	$500,000	$0	$500,000	(c)	$0	NA	8/5/10; 12/3/20	sewer - assumed 12/3/20
79	Greenville, City of	$1,226,500	$0	$1,226,500	(c)	$0	NA	10/14/10;10/25/13	sewer
80	Marion, City of	$2,100,000	$0	$1,175,526	(c)	$0	NA	10/14/2010	water
81	Princeton, City of	$430,645	$0	$401,674	(c)	$0	NA	10/14/10; 7/1/11	sewer
82	Bracken Co Water District	$475,000	$380,000	$95,000	(c)	$0	NA	12/09/2010	water
83	Caneyville, City of	$445,000	$0	$110,000	(c)	$0	NA	12/09/2010	sewer
84	Crab Orchard, City of	$1,660,000	$400,000	$409,999	(c)	$0	NA	12/09/2010	water
85	Flatwoods, City of	$887,500	$514,800	$128,700	(c)	$0	NA	2/3/2011; 8/2/12	
86	Graves County Water District	$1,111,266	$220,000	$780,000	(c)	$0	NA	02/03/2011	
87	Mt. Washington, City of	$700,000	$560,000	$140,000	(c)	$0	NA	02/03/2011	
88	White Plains, City of	$657,000	$525,600	$131,400	(c)	$0	NA	02/03/2011	
89	Beattyville, City of	$675,000	$140,000	$35,000	(c)	$0	NA	03/03/2011	water
90	Elkton, City of	$141,700	$0	$136,761	(c)	$0	NA	03/03/2011	water
91	Nicholas County Sanitation District	$2,641,000	$0	$550,000	(c)	$0	NA	03/03/2011	sewer
92	North McLean Co WD	$737,871	$200,000	$50,000	(c)	$0	NA	03/03/2011	water
93	MuniNet	$2,031,370	$0	$2,031,370	(c)	$0	NA	04/07/2011	broadband
	TOTALS	**$16,419,852**	**$2,940,400**	**$7,901,930**		**$0**		***0***	
	PROJECTS APPROVED IN FY2012:								
94	Crittenden-Livingston Water District	$300,000	$0	$300,000	(c)	$0	NA	08/04/2011	water
95	Lewisburg, City of	$0	$0	$0		$0	NA	03/01/2012	water - withdrawn 12/2/13
96	Olive Hill, City of	$505,000	$0	$505,000	(c)	$0	NA	03/01/2012	water
97	Mount Olivet, City of	$1,100,000	$0	$350,000	(c)	$0	NA	04/12/2012	water
98	Nebo Water District	$92,000	$0	$92,000	(c)	$0	NA	06/07/2012	water - WX21107002
	TOTALS	**$1,997,000**	**$0**	**$1,247,000**		**$0**		***0***	
	PROJECTS APPROVED IN FY2013:								
99	East Pendleton Water District	$160,000	$0	$160,000	(c)	$0	NA	08/02/2012	water WX21191002
100	Marion County Water District	$548,180	$0	$548,180	(c)	$0	NA	08/02/2012	water - WX21155031
101	Symsonia Water District	$924,016	$0	$327,103	(c)	$0	NA	8/2/12; 12/4/14	water - WX21083055
102	Scottsville, City of	$716,000	$0	$261,068	(c)	$0	NA	08/02/2012	sewer - SX21003032
103	South Shore, City of	$2,082,411	$0	$1,882,411	(c)	$0	NA	8/2/12; 4/2/15	purchase water system; WX21089067
104	City of Elkton	$346,243	$0	$346,243	(c)	$0	NA	3/7/13;10/25/13	water - WX21219030
105	Bullitt Co Sanitation District	$89,217	$84,756	$4,461	(c)	$0	NA	03/07/2013	sewer - SX21029031
106	Pineville, City of	$1,380,000	$0	$1,380,000	(c)	$0	NA	04/04/2013	water - WX21013926
107	Green River Valley Water District	$1,287,000	$0	$1,287,000	(c)	$0	NA	4/4/13; 6/4/15	water - WX21099037
108	Burkesville, City of	$1,500,000	$0	$500,000	(c)	$0	NA	05/02/2013	sewer - SX21057003
109	Scottsville, City of	$2,093,465	$0	$1,138,509	(c)	$0	NA	05/02/2013	sewer - SX21003027
	TOTALS	**$11,126,532**	**$84,756**	**$7,834,975**		**$0**		***0***	
	PROJECTS APPROVED IN FY2014:								
110	Paradise Park Reg Industrial Dev Auth	$853,585	$0	$339,409	(c)	$0	NA	09/05/2013	water - WX21177029
111	US 60 Water District	$1,605,810	$0	$1,300,000	(c)	$0	NA	09/05/2013	water - WX21211033
112	Greensburg, City of	$83,813	$0	$83,813		$0	NA	02/06/2014	water - WX21087018
113	Edmonton, City of	$174,907	$0	$174,907	(c)	$0	NA	02/06/2014	water - WX21169031
114	Dawson Springs, City of	$450,000	$0	$284,361	(c)	$0	NA	03/06/2014	water - WX21107035
115	Wickliffe, City of	$54,385	$0	$54,385	(c)	$0	NA	03/06/2014	water - WX21007006
116	Lebanon Junction, City of	$296,058	$0	$296,058	(c)	$0	NA	4/3/14; 9/3/15	sewer - SX21029032
117	Grand Rivers, City of	$263,000	$0	$263,000	(c)	$0	NA	04/03/2014	water - WX21139017
118	Mount Olivet, City of	$0	$0	$0		$0	NA	04/03/2014	sewer - SX21201007 - withdrawn 2014
119	Hickman, City of	$0	$0	$0		$0	NA	04/03/2014	water - WX21075017 - withdrawn 8/20/14
120	London, City of	$1,100,300	$0	$1,100,300	(c)	$0	NA	05/01/2014	sewer - SX21125004
121	Greenup Joint Sewer Agency	$1,940,465	$0	$1,940,465	(c)	$0	NA	06/26/2014	sewer - SX21089072
122	Greensburg, City of	$0	$0	$0		$0	NA	06/26/2014	water - WX21087008 - withdrawn 2/20/14
	TOTALS	**$6,822,323**	**$0**	**$5,836,699**		**$0**		***0***	
	PROJECTS APPROVED IN FY2015:								
123	Hustonville, City of	$544,451	$0	$544,451	(c)	$0	NA	9/4/14; 10/1/15	water - WX21137046
124	Bracken Co Water District	$358,000	$0	$358,000	(c)	$0	NA	12/04/2014	water - WX21023045
125	Northern Kentucky Water District	$1,727,112	$0	$1,392,195	(c)	$0	NA	02/05/2015	water - WX21117002
126	Cattlettsburg, City of	$270,000	$0	$270,000	(c)	$0	NA	02/05/2015	sewer - SX21019076
127	Barbourville, City of	$0	$0	$0		$0	NA	04/02/2015	water - WX21121007 - withdrawn 4/13/16
128	US 60 Water District	$2,326,000	$0	$1,721,905	(c)	$0	NA	06/04/2015	water - WX21211033
129	McLean County Regional Water Commissio	$10,992,089	$0	$2,165,902	(c)	$0	NA	06/04/2015	water - WX21149042
	TOTALS	**$16,217,652**	**$0**	**$6,452,454**		**$0**		***0***	
	PROJECTS APPROVED IN FY2016:								
130	Louisville and Jefferson County MSD	$175,000	$0	$87,430	(c)	$0	NA	7/2/15; 12/3/20	sewer - SX21029030 - assumed 12/3/20
131	Muhlenberg County Water District #3	$391,000	$0	$0		$0	NA	07/02/2015	water - WX21177038 - commitment expired
132	Jeffersonville, City of	$307,160	$0	$307,160	(c)	$0	NA	08/06/2015	water - WX21173112
133	Pineville, City of	$280,791	$0	$280,791	(c)	$0	NA	08/06/2015	sewer - SX21013004
134	Martin, City of	$0	$0	$0	(c)	$0	NA	09/03/2015	sewer - SX21071008 - rescinded 2/27/17
135	Perry County Fiscal Court	$350,000	$50,000	$300,000	(c)	$0	NA	11/05/2015	water - WX21193029
136	Reid Village Water District	$350,000	$0	$350,000	(c)	$0	NA	02/04/2016	water - WX21173139
137	Morganfield, City of	$213,287	$0	$213,287	(c)	$0	NA	05/05/2016	sewer - SX21225006
138	Lewisport, City of	$267,500	$0	$267,500	(c)	$0	NA	6/2/16; 2/2/17	water - WX21091098
139	Elkhorn City, City of	$402,060	$0	$402,060	(c)	$0	NA	06/02/2016	sewer - SX21195018
140	Lancaster, City of	$204,890	$0	$204,890	(c)	$0	NA	06/02/2016	sewer - SX21079017
	TOTALS	**$2,941,689**	**$50,000**	**$2,413,119**		**$0**		***0***	

		TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT		GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY2017:								
141	Hustonville, City of	$75,639	$0	$75,639	(c)	$0	NA	08/04/2016	water - WX21137050
142	Lawrenceburg, City of	$1,985,000	$0	$909,582	(c)	$0	NA	08/04/2016	sewer - SX21005006
143	Calvert City, City of	$576,113	$0	$463,537	(c)	$0	NA	09/01/2016	water - WX21157017
144	Northeast Woodford County Water District	$400,000	$0	$400,000	(c)	$0	NA	10/27/2016	water - WX21239032
145	New Castle, City of	$890,000	$0	$428,913.77	(c)	$0	NA	12/01/2016	sewer/water - SX21103012/WX21103059
146	Bardstown, City of	$1,220,499	$0	$1,220,499	(c)	$0	NA	12/1/16; 5/4/17	water - WX21179030
147	Bowling Green, City of	$2,000,000	$0	$2,000,000	(c)	$0	NA	12/01/2016	water - WX21227076
148	South Hopkins Water District	$765,000	$0	$604,132	(c)	$0	NA	03/02/2017	water - WX21107052
149	Bardstown, City of	$1,123,048	$0	$1,123,048	(c)	$0	NA	5/4/17; 3/1/18	water - WX21179031
150	Mayfield, City of	$728,073	$0	$728,073	(c)	$0	NA	06/01/2017	sewer/water - SX21083058/WX21083041
151	Regional Water Resource Agency	$258,706.89	$0	$258,706.89	(c)	$0	NA	06/01/2017	sewer - SX21059039
152	Regional Water Resource Agency	$417,101	$0	$417,101	(c)	$0	NA	06/01/2017	sewer - SX21059026
	TOTALS	**$10,439,180**	**$0**	**$8,629,232**		**$0**		***0***	
	PROJECTS APPROVED IN FY2018:								
153	Guthrie, City of	$1,163,825	$0	$1,163,825	(c)	$0	NA	10/05/2017	sewer/water - SX21219022/WX21219008
154	Elkhorn Water District	$880,000	$0	$750,000		$0	NA	10/05/2017	water - WX21073021
155	Lewisburg, City of	$250,000	$0	$54,106.00	(c)	$0	NA	12/06/2017	sewer - SX21141014
156	Albany, City of	$515,000	$0	$53,000	(c)	$0	NA	02/01/2018	water - WX21053014
157	Flemingsburg, City of	$416,820	$0	$132,046	(c)	$0	NA	02/01/2018	sewer - SX21069019
158	Kentucky Dept of Parks - Taylorsville Lake	$856,000	$0	$788,550	(c)	$0	NA	02/01/2018	sewer - SX21215005
159	Cannonsburg Water District	$85,000	$0	$57,271	(c)	$0	NA	06/12/2018	water - WX21089035
160	Hopkinsville Electric System	$4,300,000	$0	$2,500,000	(c)	$0	NA	06/12/2018	broadband
161	Marion County Water District	$950,000	$0	$950,000	(c)	$0	NA	06/12/2018	water - WX21155022
	TOTALS	**$9,416,645**	**$0**	**$6,448,797**		**$0**		***0***	
	PROJECTS APPROVED IN FY2019:								
162	Calvert City, City of	$610,800	$0	$470,288	(c)	$0	NA	09/26/2018	water - WX21035006
163	Mount Washington, City of	$1,599,630	$0	$1,599,630	(c)	$0	NA	09/26/2018	water - WX21029293
164	Murray, City of	$4,592,253	$0	$1,500,000	(c)	$0	NA	11/13/2018	water - WX21035037
165	Laurel County Water District #2	$1,775,000	$0	$445,000	(c)	$0	NA	11/13/2018	water - WX21125020
166	Warren County Water District	$3,056,000	$0	$2,000,000		$0	NA	12/11/2018	sewer - SX21227082
167	Hickman, City of	$397,000	$0	$397,000	(c)	$0	NA	04/04/2019	water - WX21075020
	TOTALS	**$12,030,683**	**$0**	**$6,411,918**		**$0**		***0***	
	PROJECTS APPROVED IN FY2020:								
168	Mayfield, City of	$2,221,117	$0	$1,842,085	(c)	$0	NA	08/06/2019	sewer/water - SX21083047, SX21083061, SX21083055, WX21083021
169	Hyden-Leslie County Water District	$2,835,000	$0	$2,823,505	(c)	$0	NA	11/7/19; 2/4/21	water - WX21131111
170	Hazard, City of	$2,980,000	$0	$596,000	(c)	$0	NA	11/07/2019	gas - no project number
171	Flemingsburg, City of	$258,015	$0	$77,405	(c)	$0	NA	03/05/2020	water - WX21069039
	TOTALS	**$8,294,132**	**$0**	**$5,338,995**		**$0**		***0***	
	PROJECTS APPROVED IN FY2021:								
172	Bardstown, City of	$1,472,400	$0	$1,326,918	(c)	$0	NA	08/06/2020	sewer - SX21179030
173	Western Pulaski Water District	$1,865,000	$0	$1,143,708	(c)	$0	NA	09/24/2020	water - WX21199136
174	Berea, City of	$2,198,600	$0	$1,173,800		$0	NA	6/3/21; 11/7/24	sewer - SX21151057
	TOTALS	**$5,536,000**	**$0**	**$3,644,426**		**$0**		***0***	
	PROJECTS APPROVED IN FY2022:								
175	Midway, City of	$350,000	$0	$200,000	(c)	$0	NA	07/01/2021	sewer - SX21239015
176	Catlettsburg, City of	$499,853	$0	$499,853	(c)	$0	NA	02/09/2022	sewer - SX21019075
177	South Woodford Water District	$2,705,000	$0	$2,230,000		$0	NA	04/07/2022	water - WX21239038
	TOTALS	**$3,554,853**	**$0**	**$2,929,853**		**$0**		***0***	
	PROJECTS APPROVED IN FY2023:								
178	Western Pulaski County Water District	$5,055,000	$0	$5,055,000		$0	NA	7/7/22;9/5/24	water - WX21199141
179	Bronston Water Association Inc.	$3,368,420	$0	$3,368,420		$0	NA	7/7/22;3/7/24	water - WX21199137
180	Mount Washington, City of	$866,000	$0	$700,000	(c)	$0	NA	08/04/2022	sewer - SX21029041
181	Bath County Water District	$1,491,477	$0	$640,469		$0	NA	10/06/2022	water - WX21011040
182	Springfield, City of	$5,095,000	$0	$635,000		$0	NA	02/02/2023	water - WX21229013
183	Bardstown, City of	$4,445,000	$0	$4,818,000		$0	NA	3/2/23;7/11/24	water - WX21179035
184	Garrard County Water Association	$4,674,304	$0	$1,365,271	(c)	$0	NA	03/02/2023	water - WX21079026
185	Mayfield Electric and Water Systems	$8,000,000	$0	$8,000,000		$0	NA	05/04/2023	electric
	TOTALS	**$32,995,201**	**$0**	**$24,582,160**		**$0**		***0***	
	PROJECTS APPROVED IN FY2024:								
186	Bowling Green, City of	$8,616,000	$0	$8,616,000		$0	NA	08/03/2023	sewer - SX21227091
187	Benton, City of	$4,119,960	$0	$0	(c)	$0	NA	09/07/2023	water - WX21157051, withdrawn 4/25/24
188	Bardstown, City of	$5,148,000	$0	$5,148,000		$0	NA	09/07/2023	water - WX21179041
189	Flatwoods, City of	$1,094,751	$0	$450,000	(c)	$0	NA	10/05/2023	sewer - SX21089080
190	Allen County Water District	$1,200,000	$0	$700,000		$0	NA	11/02/2023	water - WX21003029
191	Somerset, City of	$12,439,000	$0	$4,938,800		$0	NA	05/09/2024	sewer - SX21199009
	TOTALS	**$32,617,711**	**$0**	**$19,852,800**		**$0**		***0***	

		TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY2025:							
192	Farmdale Sanitation District	$14,750,000	$0	$4,000,000	$0	NA	11/07/2024	sewer - SX21073087
193	Mayfield, City of	$3,638,500	$0	$1,651,384	$0	NA	11/07/2024	water - WX21083063
194	***Midway, City of***	***$500,000***	***$0***	***$250,000***	***$0***	***NA***	***12/05/2024***	***water - WX21239044***
	TOTALS	**$18,888,500**	**$0**	**$5,901,384**	**$0**	***0***		
	GRAND TOTALS	**$399,421,059**	**$3,875,156**	**$213,162,558**	**$1,566,812,723**	**13,536**		

bold, italics - pending board approval
* Bonds have not been sold for these projects
+ Projects were funded under the master note
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	$6,000,000	
TOTAL DEAUTHORIZATION FYS 95-96	($78,822)	
TOTAL AUTHORIZATION FYS 1997-98	$0	
TOTAL AUTHORIZATION FYS 1998-2000	$13,000,000	(rlf)
TOTAL AUTHORIZATION FYS 2001-2002	$3,925,000	(rlf)
	$22,846,178	

KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES GRANT--------- (FUND B1)

			TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
	PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:						
1	ELKHORN WATER DISTRICT		$383,000	$151,233	(c)	9-16-91	
2	BEAVER-ELKHORN WATER DISTRICT (PH II)		$2,262,200	$1,383,547	(c)	9-16-91	(REAP. 5-5-93)
3	BEAVER-ELKHORN WATER DISTRICT (PH III)		$3,386,325	$616,453	(c)	9-16-91	(REAP. 5-5-93)
4	WACO WATER DISTRICT		$304,525	$300,000	(c)	9-16-91	
5	NORTH MERCER WATER DISTRICT		$1,833,000	$500,000	(c)	9-16-91	
6	WEBSTER COUNTY WATER DISTRICT		$2,269,500	$1,500,000	(c)	9-16-91	
7	ANDERSON COUNTY		$361,638	$270,000	(c)	9-16-91	
8	GEORGETOWN, CITY OF		$3,474,350	$400,000	(c)	9-16-91	
9	LYNCH, CITY OF		$502,500	$499,945	(c)	9-16-91	
		TOTALS	**$14,777,038**	**$5,621,178**			
	PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:						
10	DAVIESS COUNTY FISCAL COURT		$300,000	$300,000	(c)	11-12-92	(AMD. 9-29-93)
	(East Daviess County Water Association)	**TOTALS**	**$300,000**	**$300,000**			
	PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION						
11	MEADE COUNTY FISCAL COURT		$4,204,225	$2,500,000		12/18/1998	
12	CITY OF RICHMOND		$8,400,000	$4,000,000		09/01/1998	
13	CITY OF MIDWAY		$4,760,971	$3,500,000		06/06/2000	
14	CITY OF HINDMAN		$3,000,000	$3,000,000		07/28/1999	
		TOTALS	**$20,365,196**	**$13,000,000**	(rlf)		
	PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:						
15	WATER RESOURCE DEV COMMISSION		$1,053,000	753,000	(rlf)	4-27-99	
		TOTALS	**$1,053,000**	**753,000**			
	PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION						
16	HORTON CAMP INF AT GREEN RIVER ST PARK		650,000.00	650,000.00		06/06/2000	
17	FLEMING CO WATER COMM		75,000.00	75,000.00		02/01/2001	(AA date)
18	FLEMING CO '201' SEWER PLANNING		50,000.00	50,000.00		10/01/2001	(AA date)
19	CITY OF WURTLAND		25,000.00	25,000.00		10/01/2001	(AA date)
20	SPURLOCK & LITTLE MUD CREEK		300,000.00	300,000.00		08/17/2001	(AA date)
21	PIKE COUNTY - TAYLOR FORK		50,000.00	50,000.00		08/06/2001	(AA date)
22	SOUTHERN MADISON WATER DISTRICT		200,000.00	200,000.00		03/01/2001	(AA date)
23	HENDERSON CO WATER DISTRICT		500,000.00	500,000.00		08/20/2001	(AA date)
24	LEWIS CO WATER & SEWER		500,000.00	500,000.00		11/22/2000	
25	GREEN CO WATER & SEWER		500,000.00	500,000.00		08/06/2001	(AA date)
26	LARUE COUNTY FISCAL COURT		750,000.00	750,000.00		08/06/2001	(AA date)
27	CARROL COUNTY FISCAL COURT		250,000.00	250,000.00		08/01/2001	(AA date)
28	CITY OF RACELAND		25,000.00	25,000.00		09/21/2001	(AA date)
29	CITY OF WORTHINGTON		25,000.00	25,000.00		08/06/2001	(AA date)
30	CITY OF FLATWOODS		25,000.00	25,000.00		10/01/2001	(AA date)
		TOTALS	**3,925,000.00**	**3,925,000.00**	(rlf)		

			TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:						
31	Columbia-Campbellsville	WX21001008	$3,415,000	$55,000	12/06/2001	
32	Bath County Water District	WX21011002	$2,253,000	$1,150,000	12/06/2001	
33	City of Paris	WX21017002	$2,300,000	$1,000,000	12/06/2001	
34	City of Ashland	WX21019006	$2,362,626	$750,000	12/06/2001	
35	Bracken County Water District	WX21023001	$1,810,000	$93,500	12/06/2001	
36	City of Murray	WX21035005	$1,126,000	$0	12/06/2001	
37	Center Ridge Water District	WX21035011	$262,200	$262,200	12/06/2001	
38	West Carroll Water District	WX21041301	$2,200,000	$500,000	12/06/2001	
39	Rattlesnake Ridge Water District	WX21043001	$4,130,000	$440,000	12/06/2001	
40	Christian County Water District	WX21047011	$2,200,000	$1,000,000	12/06/2001	
41	Owensboro Municipal Utilities	WX21059001	$2,500,000	$1,000,000	12/06/2001	
42	Consumers Water District	WX21083002	$1,117,868	$1,000,000	12/06/2001	
43	City of Caneyville	WX21085001	$486,000	$186,000	12/06/2001	
44	Grayson County Water District	WX21085009	$2,878,000	$1,000,000	12/06/2001	
45	City of Cumberland	WX21095662	$1,600,000	$400,000	12/06/2001	
46	Henderson Water Utility	WX21101005	$600,000	$600,000	12/06/2001	
47	Wood Creek water District	WX21125527	$350,364	$350,364	12/06/2001	
48	Louisa Water District	WX21127001	$5,570,570	$1,000,000	12/06/2001	
49	Electric Plant Board of the City of Vanceburg	WX21135001	$4,077,000	$977,000	12/06/2001	
50	City of Sacramento	WX21149002	$150,000	$150,000	12/06/2001	
51	Western Lewis Rectorville Water District	WX21161001	$1,399,000	$275,000	12/06/2001	
52	Edmonton Water Works	WX21169001	$2,222,782	$595,782	12/06/2001	
53	Tri-Village Water District	WX21187205	$1,800,000	$800,000	12/06/2001	
54	City of Falmouth	WX21191311	$1,000,000	$300,000	12/06/2001	
55	City of Hazard	WX21193009	$5,500,000	$250,000	12/06/2001	
56	Buffalo Trail Water Association	WX21201005	$1,500,000	$750,000	12/06/2001	
57	US 60 Water District	WX21211026	$1,375,000	$650,000	12/06/2001	
58	Taylorsville Water Works	WX21215087	$3,500,000	$430,400	12/06/2001	
59	Campbellsville-Greensburg	WX21217004	$3,181,900	$0	12/06/2001	
60	Cadiz-Trigg County Regional Water Commissic	WX21221002	$14,000,000	$70,000	12/06/2001	
61	City of Midway	WX21239003	$766,000	$150,000	12/06/2001	
62	City of Booneville	WX21189002	$687,000	$130,000	06/06/2002	
		TOTALS	**$78,320,310**	**$16,315,246** (rlf)		
PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:						
63	Knott Co Water & Sewer		$500,000	$500,000	10/05/2006	
64	Bath Co WD		$514,340	$250,000	12/07/2006	
65	Western Pulaski Co Water District		$620,000	$620,000	5/10/07; 6/21/07	
66	City of Harlan		$200,000	$200,000	06/21/2007	
		TOTALS	**$1,834,340**	**$1,570,000** (rlf)		
PROJECTS APPROVED IN FY2008:						
67	City of Arlington		$190,750	$190,750	07/19/2007	
68	City of Elkton		$200,000	$200,000	07/19/2007	
69	City of Georgetown		$80,000	$80,000	07/19/2007	
70	Morehead Utility Plant Board		$373,900	$373,900	07/19/2007	
		TOTALS	**$844,650**	**$844,650**		
		GRAND TOTALS	**$121,419,534**	**$41,484,424**		

bold, italics - pending board approval
(s) - Amount represented in the assistance agreement
(c) - Grant has been closed.
(rlf) - To be funded out of the revolving loan funds

KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES LOAN ------ (FUND B2)
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS

TOTAL AUTHORIZATION FYS 1991-94	$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	($1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	$0
TOTAL AUTHORIZATION FYS 1998-99	$0
TOTAL 1991 - 1998	**$28,283,414**

			TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT		INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:									
1	MOUNTAIN WATER DISTRICT (Indian Creek)		$2,712,760	$337,760	(c)	3.0%	BIG SANDY	07-24-91	
2	MARTIN COUNTY WATER DISTRICT NO. 2		$2,481,566	$1,329,826	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3	HYDEN / LESLIE CO. WATER DISTRICT		$2,196,941	$1,965,619	(c)	3.0%	KY. RIVER	09-16-91	
4	SOUTHERN WATER & SEWER	(Phase I)	$1,045,700	$514,888	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5	SOUTHERN WATER & SEWER	(Phase II)	$2,262,200	$847,982	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6	SOUTHERN WATER & SEWER	(Phase III)	$3,386,325	$2,831,354	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95)), Assumed from Beaver Elkhorn 12-21-00
7	MANCHESTER, CITY OF		$1,766,705	$970,439	(c)	2.9%	CUMB. VALLEY	11-01-91	
8	MOREHEAD, CITY OF		$449,442	$359,646	(c)	2.9%	GATEWAY	11-01-91	
9	MOUNTAIN WATER DISTRICT (Multi-Area)		$5,165,093	$5,165,093	(c)	2.9%	BIG SANDY	11-01-91	
10	PIKEVILLE, CITY OF		$903,718	$897,868	(c)	2.9%	BIG SANDY	11-01-91	
11	PINEVILLE, CITY OF		$829,099	$829,099	(c)	2.9%	CUMB. VALLEY	11-01-91	
12	BARBOURVILLE, CITY OF		$4,500,000	$1,924,831	(c)	2.9%	CUMB. VALLEY	11-01-91	
13	CORBIN, CITY OF		$1,449,838	$833,000	(c)	2.9%	CUMB. VALLEY	12-04-91	
14	PRESTONSBURG, CITY OF		$2,173,278	$1,960,288	(c)	2.9%	BIG SANDY	12-04-91	
15	HARLAN, CITY OF		$1,434,170	$1,434,170	(c)	2.9%	CUMB. VALLEY	12-04-91	
16	WHITESBURG, CITY OF		$1,332,179	$932,179	(c)	2.7%	KY. RIVER	05-13-92	
17	CLAY COUNTY FISCAL COURT (North Manchester Water Association)		$2,805,321	$2,621,001	(c)	2.95%	CUMB. VALLEY	05-13-92	
18	ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)		$778,500	$364,572	(c)	2.95%	CUMB. VALLEY	05-13-92	
		TOTALS	**$37,672,835**	**$26,119,616**					
PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:									
19	JACKSON COUNTY FISCAL COURT (Jackson County Water Association)		$1,858,645	$1,792,633	(c)	2.45%	KY. RIVER	11-12-92	
		TOTALS	**$1,858,645**	**$1,792,633**					
PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:									
20	LAUREL COUNTY WATER DISTRICT NO. 2		$1,324,000	$450,000	(c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
		TOTALS	**$1,324,000**	**$450,000**					
		GRAND TOTALS	**$40,855,480**	**$28,362,249**					

(s) - Amount represented in the assistance agreement.
(c) - Final Amount; Loan has been closed.

KENTUCKY INFRASTRUCTURE AUTHORITY
WATER MANAGEMENT ASSISTANCE FUND ----- (FUND B3)

TOTAL AUTHORIZATION FYS 2022-23 10,000,000

	TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2024:				
1 Martin County Water District	1,323,623.15	1,323,623.15 (c)	12/07/2023	
TOTALS	**$1,323,623**	**$1,323,623**		

bold, italics - pending board approval
(c) - Final Amount; Loan has been closed.

KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES PROGRAM ---------- (FUND C)

		TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42) REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989)			**$32,025,000**			
	PROJECTS APPROVED IN FY 1989:					
1	CAMPBELLSVILLE, CITY OF	$3,450,000	$2,500,000	(c)		
2	CARLISLE, CITY OF	$3,958,731	$1,764,950	(c)		
3	CRITTENDEN, CITY OF	$1,725,300	$913,800	(c)		
4	EDMONTON, CITY OF	$740,728	$505,728	(c)		
5	FULTON, CITY OF	$1,200,000	$380,000	(c)		
6	INEZ, CITY OF	$5,692,657	$825,477	(c)		
7	PADUCAH-MCCRACKEN JOINT SEWER COM	$1,844,500	$1,844,500	(c)		ASSUMED FROM CITY OF PADUCAH
8	RUSSELL, CITY OF	$2,851,000	$2,851,000	(c)		
9	STANFORD, CITY OF	$1,782,000	$590,000	(c)		
10	TOMPKINSVILLE, CITY OF	$720,000	$445,000	(c)		
11	WEST LIBERTY, CITY OF	$3,086,995	$1,805,854	(c)		
12	HARDIN COUNTY WATER DISTRICT #2	$3,597,502	$932,502	(c)		
13	PADUCAH-MCCRACKEN JOINT SEWER COM	$1,528,626	$1,528,626	(c)		ASSUMED FROM MCCRACKEN CO SEWER
14	PADUCAH-MCCRACKEN JOINT SEWER COM	$2,099,125	$2,099,125	(c)		ASSUMED FROM MCCRACKEN CO SEWER
15	OLDHAM COUNTY WATER DISTRICT	$1,191,282	$1,330,500	(c)		
16	LOUISVILLE WATER COMPANY	$2,593,497	$1,094,330	(c)		ASSUMED FROMKENTUCKY TURNPIKE WATER DISTRICT 3/7/02
	TOTALS	**$38,061,943**	**$21,411,392**			
	PROJECTS APPROVED IN FY 1990:					
17	BULLOCK-PEN WATER DISTRICT	$779,649	$399,049	(c)	08-07-89	
18	BOYD COUNTY SANITATION DISTRICT #2	$2,525,506	$1,477,350	(c)	08-07-89	(AMD. 8-16-90 & 12-4-91)
19	FLEMINGSBURG, CITY OF	$1,218,286	$1,066,000	(c)	08-07-89	
20	FRANKLIN, CITY OF	$695,690	$687,204	(c)	05-03-89	(AMD. 8-7-89)
21	PINEVILLE, CITY OF	$3,099,590	$308,767	(c)	09-27-89	
22	EDMONSON COUNTY WATER DISTRICT	$860,117	$507,767	(c)	12-13-89	
23	HENDERSON COUNTY WATER DISTRICT #4	$581,609	$550,000	(c)	12-13-89	(AMD. 6-20-91)
24	EAST LOGAN COUNTY WATER DISTRICT	$1,253,120	$514,303	(c)	12-13-89	
25	MCKEE, CITY OF	$562,789	$185,289	(c)	04-25-90	
	TOTALS	**$11,576,356**	**$5,695,729**			
	PROJECTS APPROVED IN FY 1991:					
26	U.S. 60 WATER DISTRICT	$391,065	$202,400	(c)	08-16-90	
27	EDMONTON, CITY OF	$727,621	$502,621	(c)	08-16-90	
28	MUNFORDVILLE, CITY OF	$107,320	$100,850	(c)	09-26-90	
29	LEXINGTON-SOUTH ELKHORN WATER DIST	$1,750,000	$1,712,000	(c)	03-28-91	
30	PADUCAH-MCCRACKEN JOINT SEWER COM	$583,445	$450,884	(c)	03-28-91	ASSUMED FROM REIDLAND WSD
31	SOUTH GRAVES COUNTY WATER DISTRICT	$728,605	$728,605	(c)	06-20-91	(REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32	TRIMBLE COUNTY WATER DISTRICT	$342,103	$328,603	(c)	06-20-91	(REAP. 9-16-91)
33	HENDERSON COUNTY WATER DISTRICT #2	$633,013	$325,000	(c)	06-20-91	
	TOTALS	**$5,263,172**	**$4,350,963**			
	PROJECTS APPROVED IN FY 1992:					
34	TOMPKINSVILLE, CITY OF	$648,200	$306,200	(c)	07-24-91	
35	WALTON, CITY OF	$140,577	$140,577	(c)	07-24-91	
36	WILMORE, CITY OF	$745,155	$228,355	(c)	09-16-91	
37	EDMONSON COUNTY WATER DISTRICCT	$197,959	$92,747	(c)	09-16-91	
38	PADUCAH WATER WORKS	$596,100	$556,100	(c)	11/1/91;6/7/12	(assumed from Hendron Water District 6/7/12)
39	BULLOCK-PEN WATER DISTRICT	$1,067,019	$518,169	(c)	11-01-91	
40	U.S. 60 WATER DISTRICT	$494,603	$459,905	(c)	12-04-91	
41	FULTON, CITY OF	$409,587	$384,508	(c)	05-13-92	
42	BULLOCK-PEN WATER DISTRICT	$62,111	$29,254	(c)	05-13-92	
	TOTALS	**$4,361,311**	**$2,715,815**			
	PROJECTS APPROVED IN FY 1993:					
43	GEORGETOWN, CITY OF	$554,870	$162,870	(c)	11-12-92	(AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44	PIKEVILLE, CITY OF	$1,317,639	$419,771	(c)	11-12-92	
45	NORTH MARSHALL COUNTY WATER DISTRI	$1,414,199	$1,414,199	(c)	12-17-92	
46	TAYLORSVILLE, CITY OF	$188,000	$188,000	(c)	03-03-93	
47	WURTLAND, CITY OF	$336,885	$264,145	(c)	05-05-93	
	TOTALS	**$3,811,593**	**$2,448,985**			

			TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
		PROJECTS APPROVED IN FY 1994:					
	48	WHITESBURG, CITY OF	$1,701,993	$381,855	(c)	09-29-93	
	49	JONATHAN CREEK WATER DISTRICT	$2,768,000	$2,302,500	(c)	09-29-93	(AMD 9/7/03)
	50	NORTHERN ROCKCASTLE COUNTY WATER	$455,226	$265,226	(c)	09-29-93	
	51	Shelbyville, City of	$2,100,000	$697,263	(c)	05-11-94	Assumed from Shelby Co SD #1
	52	LAUREL COUNTY WATER DISTRICT #2	$1,324,000	$900,950	(c)	05-11-94	(AMD. 12-5-95)
		TOTALS	**$8,349,219**	**$4,547,794**			
		PROJECTS APPROVED IN FY 1995:					
	53	CARLISLE, CITY OF	$715,000	$425,895	(c)	11-29-94	
**	54	HENRY COUNTY WATER DISTRICT #2	$8,426,000	$5,026,000	(s)(n)	03-31-95	(AMD. 12-5-95)
	55	MCLEAN CO REGIONAL WTR COMMISSION	$506,100	$453,299		5-30-95; 2-4-16	Assumed from City of Calhoun
		TOTALS	**$9,647,100**	**$5,905,194**			
		PROJECTS APPROVED IN FY 1996:					
	56	OLDHAM COUNTY WATER DISTRICT	$1,174,500	$1,062,256	(c)	2-26-95	
	57	HOPKINSVILLE, CITY OF	$1,156,400	$912,970	(c)	12-4-96; 4-7-11	assumed from Oak Grove
		TOTALS	**$2,330,900**	**$1,975,226**			
		PROJECTS APPROVED IN FY 1997:					
	58	EAST PENDLETON WATER DISTRICT	$202,004	$219,856	(c)	6-19-97	
		TOTALS	**$202,004**	**$219,856**			
		PROJECTS APPROVED IN FY 1998:					
		TOTALS	**$0**	**$0**			
		PROJECTS APPROVED IN FY 1999:					
	59	LOUISA, CITY OF	$387,500	$442,857	(c)	7/13/98	(AMD 9-1-99)
*	60	WEBSTER COUNTY WATER DISTRICT	$6,165,911	$4,000,000	(c)	9/1/98	
	61	MEADE COUNTY WATER DISTRICT	$4,204,225	$407,608	(c)	12/18/98	
		TOTALS	**$10,757,636**	**$4,850,465**			
		PROJECTS APPROVED IN FY 2001:					
	62	BARLOW, CITY OF	$416,000	$237,714	(c)	3/1/01	
		TOTALS	**$416,000**	**$237,714**			
		PROJECTS APPROVED IN FY 2002:					
	63	OLDHAM COUNTY WATER DISTRICT	$7,043,642	$5,560,339	(c)	7/12/01	
		TOTALS	**$7,043,642**	**$5,560,339**			
		PROJECTS APPROVED IN FY 2003:					
*	64	MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	09/05/2002	
*	65	NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/03/2002	
	66	SOUTHERN WATER & SEWER	6,874,900	0		01/09/2003	Withdrawn - Replaced with Coal Sev
	67	MEADE COUNTY WATER DISTRICT	919,760	0		06/05/2003	Withdrawn - Replaced with Fd F loan
		TOTAL	**$7,996,000**	**$5,634,999**			
		PROJECTS APPROVED IN FY 2004:					
	68	KNOTT CO WATER & SEWER DISTRICT	$2,628,821	$640,367		08/07/2003	
*	69	CAWOOD WATER DISTRICT	$2,020,000	$500,000		12/04/2003	
*	70	BLACK MTN UTILITIES DISTRICT	$2,295,000	$250,000	(c)	01/08/2004	
		TOTAL	**$6,943,821**	**$1,390,367**			
		PROJECTS APPROVED IN FY 2005:					
*	71	NORTONVILLE, CITY OF	$5,300,000	$2,768,556	(c)	09/02/2004	
*	72	JOHNSON CO FISCAL COURT	$1,317,000	$0		12/09/2004	Withdrawn
*	73	PEAKS MILL WATER DISTRICT	$1,626,900	$946,900	(c)	05/05/2005	
		TOTAL	**$8,243,900**	**$3,715,456**			
		PROJECTS APPROVED IN FY 2007:					
*	74	MAYFIELD, CITY OF	$393,250	$389,255	(c)	05/10/2007	broadband
		TOTAL	**$393,250**	**$389,255**			

			TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
		PROJECTS APPROVED IN FY 2008:					
*	75	SOUTHEAST DAVIESS CO WD	$1,219,995	$796,140	(c)	11/01/2007	water
*	76	WEST DAVIESS CO WD	$1,378,708	$948,348	(c)	11/01/2007	water
*	77	NORTHERN KY WATER DISTRICT	$6,000,000	$6,000,000	(c)	06/05/2008	water
		TOTAL	**$8,598,703**	**$7,744,488**			
		PROJECTS APPROVED IN FY 2009:					
*	78	UNION, CITY OF	$1,147,500	$248,294	(c)	10/02/2008	sewer
		TOTAL	**$1,147,500**	**$248,294**			
		PROJECTS APPROVED IN FY 2010:					
*	79	BARDSTOWN, CITY OF	$1,800,000	$1,800,000	(c)	10/01/2009; 8/4/2011	industrial park transmission
*	80	BARDSTOWN, CITY OF	$5,050,000	$3,500,000	(c)	10/01/2009	water
		TOTAL	**$6,850,000**	**$5,300,000**			
		PROJECTS APPROVED IN FY 2011:					
*	81	Bracken Co Water District	$621,000	$621,000	(c)	03/03/2011	water main replacement
		TOTAL	**$621,000**	**$621,000**			
		PROJECTS APPROVED IN FY 2012:					
*	82	Warren Co Water District	$1,114,400	$823,900	(c)	10/06/2011	Buchanon Park Sewer Extension
*	83	Muninet Fiber Agency	$3,687,038	$3,687,038	(c)	2/2/12; 6/12/18	Cable Build Project #2
*	84	Worthington, City of	$554,126	$554,126	(c)	04/12/2012	Filters Upgrade
		TOTAL	**$5,355,564**	**$5,065,064**			
		PROJECTS APPROVED IN FY 2014:					
*	85	Bowling Green, City of	$1,190,489	$1,190,489	(c)	02/06/2014	WX21227077 - Reservoir Hill Piping Renovation Project
*	86	Glasgow, City of	$3,364,860	$3,000,000	(c)	06/26/2014	SX21009017 - New sewer basin
		TOTAL	**$4,555,349**	**$4,190,489**			
		PROJECTS APPROVED IN FY 2015:					
*	87	Northern Madison Co SD	$1,500,000	$1,200,000	(c)	10/02/2014	SX21151036 - Muddy Creek Waste Water Treatment Plant
*	88	Richmond, City of	$963,970	$963,970	(c)	11/06/2014	WX21151058 - Raw Water Intake Electric Relocation
*	89	Warren County Water District	$1,760,700	$1,090,050	(c)	02/15/2015	SX21227047 - Alvaton Area Sewer Extension
		TOTAL	**$4,224,670**	**$3,254,020**			
		PROJECTS APPROVED IN FY 2016:					
*	90	Mayfield, City of	$1,324,716	$1,324,716	(c)	04/07/2016	WX21083029 - Pinelake, 12th Street and Fuller Tank Rehabilitation
		TOTAL	**$1,324,716**	**$1,324,716**			
		PROJECTS APPROVED IN FY 2017:					
*	91	Mount Washington, City of	$3,437,500	$3,437,500	(c)	09/01/2016	WX21029290 - New Water Tower at Armstrong Lane
*	92	Bowling Green, City of	$4,252,839	$4,252,839	(c)	12/01/2016	WX21227076 - Water Treatment Plant Alternate Disinfection Process
*	93	Worthington, City of	$263,509	$263,509	(c)	02/02/2017	SX21089114 - Rehabilitation of Collection and Transmission Systems
		TOTAL	**$7,953,848**	**$7,953,848**			
		PROJECTS APPROVED IN FY 2018:					
*	94	Bowling Green, City of	$46,540,000	$4,540,000	(c)	7/6/17; 8/2/18	WX21227087 - Eng Fees for Wtr Treatment Plant Expansion
*	95	Bowling Green, City of	$988,979	$988,979	(c)	12/06/2017	N/A - Refinance of F00-01
*	96	Bowling Green, City of	$2,284,113	$2,284,113	(c)	12/06/2017	N/A - Refinance of F02-08
*	97	Carroll County Water District	$800,281	$800,281	(c)	12/06/2017	N/A - Refinance of F03-02
*	98	Ashland, City of	$1,784,102	$1,784,102	(c)	12/06/2017	N/A - Refinance of F03-01
*	99	Eddyville, City of	$738,605	$738,605	(c)	12/06/2017	N/A - Refinance of F03-04
*	100	Hopkinsville Electric System	$4,300,000	$1,800,000	(c)	06/12/2018	Broadband
		TOTAL	**$57,436,080**	**$12,936,081**			

			TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
		PROJECTS APPROVED IN FY 2019:					
*	101	Lebanon, City of	$50,000	$50,000		07/10/2018	Surplus Property Equipment
*	102	Warren County Water District	$2,176,573	$2,000,000		12/11/2018	WX21227053 - New water storage tank
		TOTAL	**$2,226,573**	**$2,050,000**			
		PROJECTS APPROVED IN FY 2020:					
*	103	Cannonsburg Water District	$1,152,000	$622,000	(c)	02/06/2020	WX21019056 - New zone meters
*	104	Lewisport, City of	$179,850	$149,350	(c)	2/6/20; 9/24/20	SX21091019,WX21091100 - UV, headworks, waterline
*	105	Crittenden-Livingston County Water District	$315,000	$307,433		5/7/20; 9/24/20	WX21139031 - Replace meters
		TOTAL	**$1,646,850**	**$1,078,783**			
		PROJECTS APPROVED IN FY 2023:					
*	106	Somerset, City of	$2,500,120	$2,500,120		07/07/2022	WX21199147 - Wtr Treatment Plant Membrane Filtration Replacement
*	107	Nicholasville, City of	$5,572,942	$990,912		07/07/2022	WX21113040 - Iron transmission main
		TOTAL	**$8,073,062**	**$3,491,032**			
		PROJECTS APPROVED IN FY 2024:					
*	108	Morehead, City of	$52,052,602	$7,054,602		07/06/2023	WX21205048 - Regional Water Treatment Plant Construction
*	109	Barkley Lake Water District	$1,353,124	$500,000		02/01/2024	WX21221021 - Water Meter Replacement
		TOTAL	**$53,405,726**	**$7,554,602**			
		KIA TOTALS	**$288,817,489**	**$133,861,965**			
		GRAND TOTALS (including KPAA)		**$165,886,965**			

bold, italics - pending board approval

* Bonds have not been sold for these projects.

** Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)

AVAILABLE FUNDS FY 1997:	
FEDERAL TITLE VI GRANT FUNDS	$12,558,800
BOND PROCEEDS (20%)	$2,511,760
ADMINISTRATION (4%)	($502,352)
OTHER SET ASIDES (As Amended)	($1,928,773)
NET 97 SRF FUNDS	$12,639,435
AVAILABLE FUNDS FY 1998:	
FEDERAL TITLE VI GRANT FUNDS	$10,851,600
BOND PROCEEDS (20%)	$2,170,320
ADMINISTRATION (4%)	($434,064)
OTHER SET ASIDES	($1,085,160)
NET 98 SRF FUNDS	$11,502,696
AVAILABLE FUNDS FY 1999:	
FEDERAL TITLE VI GRANT FUNDS	$11,373,500
BOND PROCEEDS (20%)	$2,274,700
ADMINISTRATION (4%)	($454,940)
OTHER SET ASIDES	($808,335)
LAND ACQUISITION SET ASIDE	$357,500
NET 98 SRF FUNDS	$12,742,425
AVAILABLE FUNDS FY 2000:	
FEDERAL TITLE VI GRANT FUNDS	$11,820,400
BOND PROCEEDS (20%)	$2,364,080
ADMINISTRATION (4%)	($472,816)
OTHER SET ASIDES	($1,296,086)
LAND ACQUISITION SET ASIDE	$0
NET 00 SRF FUNDS	$12,415,578
AVAILABLE FUNDS FY 2001:	
FEDERAL TITLE VI GRANT FUNDS	$11,869,300
BOND PROCEEDS (20%)	$2,373,860
ADMINISTRATION (4%)	($474,772)
OTHER SET ASIDES	($1,913,832)
LAND ACQUISITION SET ASIDE	$252,130
NET 01 SRF FUNDS	$12,106,686
AVAILABLE FUNDS FY 2002:	
FEDERAL TITLE VI GRANT FUNDS	$9,805,100
BOND PROCEEDS (20%)	$1,961,020
ADMINISTRATION (4%)	($392,204)
OTHER SET ASIDES	($1,372,714)
NET 02 SRF FUNDS	$10,001,202
AVAILABLE FUNDS FY 2003:	
FEDERAL TITLE VI GRANT FUNDS	$9,746,200
BOND PROCEEDS (20%)	$1,949,240
ADMINISTRATION (4%)	($389,848)
OTHER SET ASIDES	($1,383,960)
NET 03 SRF FUNDS	$9,921,632
AVAILABLE FUNDS FY 2004:	
FEDERAL TITLE VI GRANT FUNDS	$10,110,200
BOND PROCEEDS (20%)	$2,022,040
ADMINISTRATION (4%)	($404,408)
OTHER SET ASIDES	($1,668,183)
NET 04 SRF FUNDS	$10,059,649
AVAILABLE FUNDS FY 2005:	
FEDERAL TITLE VI GRANT FUNDS	$10,088,800
BOND PROCEEDS (20%)	$2,017,760
ADMINISTRATION (4%)	($403,552)
OTHER SET ASIDES	($1,715,096)
NET 05 SRF FUNDS	$9,987,912
AVAILABLE FUNDS FY 2006:	
FEDERAL TITLE VI GRANT FUNDS	$8,630,300
BOND PROCEEDS (20%)	$1,726,060
ADMINISTRATION (4%)	($345,212)
OTHER SET ASIDES	($1,855,515)
NET 06 SRF FUNDS	$8,155,633
AVAILABLE FUNDS FY 2007:	
FEDERAL TITLE VI GRANT FUNDS	$8,630,000
BOND PROCEEDS (20%)	$1,726,000
ADMINISTRATION (4%)	($345,200)
OTHER SET ASIDES	($1,596,550)
NET 07 SRF FUNDS	$8,414,250

AVAILABLE FUNDS FY 2008:	
FEDERAL TITLE VI GRANT FUNDS	$8,543,000
BOND PROCEEDS (20%)	$1,708,600
ADMINISTRATION (4%)	($341,720)
OTHER SET ASIDES	($1,836,745)
NET 08 SRF FUNDS	$8,073,135
AVAILABLE FUNDS FY 2009:	
FEDERAL TITLE VI GRANT FUNDS	$8,543,000
BOND PROCEEDS (20%)	$1,708,600
ADMINISTRATION (4%)	($85,430)
OTHER SET ASIDES	($2,281,788)
NET 09 SRF FUNDS	$7,884,382
AVAILABLE FUNDS FY 2010:	
FEDERAL TITLE VI GRANT FUNDS	$19,592,000
BOND PROCEEDS (20%)	$3,918,400
ADMINISTRATION (4%)	($783,680)
OTHER SET ASIDES	($4,564,936)
NET 10 SRF FUNDS	$18,161,784
AVAILABLE FUNDS FY 2011:	
FEDERAL TITLE VI GRANT FUNDS	$13,595,000
BOND PROCEEDS (20%)	$2,675,800
ADMINISTRATION (4%)	($535,160)
OTHER SET ASIDES	($3,210,960)
NET 11 SRF FUNDS	$12,524,680
AVAILABLE FUNDS FY 2012:	
FEDERAL TITLE VI GRANT FUNDS	$12,956,000
BOND PROCEEDS (20%)	$2,591,200
ADMINISTRATION (4%)	($388,680)
OTHER SET ASIDES	($3,362,082)
NET 12 SRF FUNDS	$11,796,438
AVAILABLE FUNDS FY 2013:	
FEDERAL TITLE VI GRANT FUNDS	$12,156,000
BOND PROCEEDS (20%)	$2,431,200
ADMINISTRATION (4%)	($364,680)
OTHER SET ASIDES	($2,911,362)
NET 13 SRF FUNDS	$11,311,158
AVAILABLE FUNDS FY 2014:	
FEDERAL TITLE VI GRANT FUNDS	$13,770,000
BOND PROCEEDS (20%)	$2,754,000
ADMINISTRATION (4%)	($413,100)
OTHER SET ASIDES	($3,717,900)
NET 14 SRF FUNDS	$12,393,000
AVAILABLE FUNDS FY 2015:	
FEDERAL TITLE VI GRANT FUNDS	$13,680,000
BOND PROCEEDS (20%)	$2,736,000
ADMINISTRATION (4%)	($547,200)
OTHER SET ASIDES	($3,693,600)
NET 15 SRF FUNDS	$12,175,200
AVAILABLE FUNDS FY 2016:	
FEDERAL TITLE VI GRANT FUNDS	$12,941,000
BOND PROCEEDS (20%)	$2,588,200
ADMINISTRATION (4%)	($517,640)
OTHER SET ASIDES	($3,623,480)
NET 16 SRF FUNDS	$11,388,080
AVAILABLE FUNDS FY 2017:	
FEDERAL TITLE VI GRANT FUNDS	$12,830,000
BOND PROCEEDS (20%)	$2,566,000
ADMINISTRATION (4%)	($513,200)
OTHER SET ASIDES	($3,592,400)
NET 17 SRF FUNDS	$11,290,400
AVAILABLE FUNDS FY 2018:	
FEDERAL TITLE VI GRANT FUNDS	$18,303,000
BOND PROCEEDS (20%)	$3,660,600
ADMINISTRATION (4%)	($732,120)
OTHER SET ASIDES	($5,124,840)
NET 18 SRF FUNDS	$16,106,640

AVAILABLE FUNDS FY 2019:	
FEDERAL TITLE VI GRANT FUNDS	$18,132,000
BOND PROCEEDS (20%)	$3,626,400
ADMINISTRATION (4%)	($725,280)
OTHER SET ASIDES	($4,895,640)
NET 19 SRF FUNDS	$16,137,480
AVAILABLE FUNDS FY 2020:	
FEDERAL TITLE VI GRANT FUNDS	$18,144,000
BOND PROCEEDS (20%)	$3,628,800
ADMINISTRATION (4%)	($725,760)
OTHER SET ASIDES	($4,898,880)
NET 20 SRF FUNDS	$16,148,160
AVAILABLE FUNDS FY 2021:	
FEDERAL TITLE VI GRANT FUNDS	$18,294,000
BOND PROCEEDS (20%)	$3,658,800
ADMINISTRATION (4%)	($725,080)
OTHER SET ASIDES	($4,894,290)
NET 21 SRF FUNDS	16,333,430.00
AVAILABLE FUNDS FY 2022:	
FEDERAL TITLE VI GRANT FUNDS	$11,547,000
BOND PROCEEDS (20%)	$2,309,400
ADMINISTRATION (4%)	($461,880)
OTHER SET ASIDES	($3,117,690)
NET 22 SRF FUNDS	10,276,830.00
AVAILABLE FUNDS FY 2023:	
FEDERAL TITLE VI GRANT FUNDS	$6,179,000
BOND PROCEEDS (20%)	$1,235,800
ADMINISTRATION (4%)	($240,480)
OTHER SET ASIDES	($1,623,240)
NET 23 SRF FUNDS	5,551,080.00
AVAILABLE FUNDS FY 2024:	
FEDERAL TITLE VI GRANT FUNDS	$5,723,000
BOND PROCEEDS (20%)	$1,134,800
ADMINISTRATION (4%)	($226,960)
OTHER SET ASIDES	($1,531,980)
NET 24 SRF FUNDS	5,098,860.00
AVAILABLE FUNDS FY 2025:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 25 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2026:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 26 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2027:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 27 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2028:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 28 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2029:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 29 SRF FUNDS	0.00

AVAILABLE FUNDS FY 2030:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 30 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2031:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 31 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2032:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 32 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2033:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 33 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2034:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 34 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2035:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 35 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2036:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 36 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2037:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 37 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2038:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 38 SRF FUNDS	0.00
AVAILABLE FUNDS FY 2039:	
FEDERAL TITLE VI GRANT FUNDS	$0
BOND PROCEEDS (20%)	$0
ADMINISTRATION (4%)	$0
OTHER SET ASIDES	$0
NET 39 SRF FUNDS	0.00
ACCUMULATED SRF FUNDS	320,597,835.00
CURRENT REVOLV/SURPL FUND BAL	131,898,974.91
LEVERAGE FUND BALANCE	0.00

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY 2000					
1	HICKMAN, CITY OF	$52,500	$31,500	(s)	12/10/1999	F1
2	BOWLING GREEN, CITY OF	$3,441,785	$3,049,314	(c)	04/04/00	
3	PROVIDENCE, CITY OF	$130,880	$58,440	(c)	04/04/00	F1
4	GRAYSON, CITY OF	$170,000	$88,000	(c)	04/04/00	F1
	TOTALS	**$3,795,165**	**$3,227,254**			
	PROJECTS APPROVED IN FY2001					
5	PRINCETON, CITY OF	$3,858,000	$1,500,000	(c)	07/18/2000	
6	HARDINSBURG, CITY OF	$2,096,910	$500,000	(c)	07/18/2000	
7	PROVIDENCE, CITY OF	$3,442,422	$2,383,982	(c)	9/29/00	
8	SPRINGFIELD, CITY OF	$5,791,000	$610,000	(c)	8/29/00	
9	MOREHEAD, CITY OF	$13,325,000	$5,500,000	(c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10	HICKMAN, CITY OF	$1,642,623	$869,023	(c)	9/29/00	
11	GREATER FLEMING CO REG WAT COM	$357,500	$357,500	(c)	12/21/00; 2/1/05	Land Acq Set Aside
12	ASHLAND, CITY OF	$2,512,626	$2,190,384	(c)	3/1/01	
13	GRAYSON COUNTY WATER DISTRICT	$4,400,000	$3,930,850	(c)	4/5/01	
14	PINEVILLE, CITY OF	$173,222	$173,222	(c)	5/3/01	
	TOTALS	**$37,599,303**	**$18,014,961**			
	PROJECTS APPROVED IN FY2002					
15	LOGAN/TODD REG WAT COM	$7,773,200	$6,442,400	(c)	07/12/01	
16	CRITTENDEN/LIVINGSTON CO WD	$1,500,000	$1,451,881	(c)	07/12/01	
17	BULLOCK PEN WATER DISTRICT	$408,088	$350,367	(c)	10/4/01	
18	MOUNTAIN WATER DISTRICT	$5,369,590	$1,197,072	(c)	10/4/01	
19	GRAYSON, CITY OF	$5,896,855	$2,808,855	(c)	11/1/01; 12/12/02 Exec Com	
20	LOGAN/TODD REG WAT COM	$27,369,858	$4,000,000	(c)	2/7/02	
21	NORTH LOGAN WATER DIST	$800,000	$447,000	(c)	3/7/02	
22	TAYLORSVILLE, CITY OF	$2,800,000	$1,241,766	(c)	5/2/02	
23	HOPKINSVILLE, CITY OF	$1,513,593	$1,513,593	(c)	6/6/02	
24	LOUISA, CITY OF	$6,736,238	$3,645,811	(c)	6/6/02	
25	BOONEVILLE, CITY OF	$687,000	$554,103	(c)	6/6/02	
	TOTALS	**$60,854,422**	**$23,652,849**			
	PROJECTS APPROVED IN FY2003					
26	MADISON CO UTILITY DISTRICT	$3,560,000	$3,299,999	(c)	7/11/02; 1/1/05	
27	BOWLING GREEN MUNICIPAL UTILITIES	$12,244,000	$3,980,000	(c)	9/25/02	
28	GREATER FLEMING REG WAT COMM	$252,130	$252,130	(c)	10/3/02	Land Acq Set Aside
29	BRACKEN CO WATER DISTRICT	$928,000	$928,000	(c)	10/3/02	
30	BULLOCK PEN WATER DISTRICT	$1,229,000	$1,210,604	(c)	12/12/02 Exec Com	
31	CITY OF ASHLAND	$14,459,550	$4,000,000	(c)	6/5/03	
	TOTALS	**$32,672,680**	**$13,670,733**			
	PROJECTS APPROVED IN FY2004					
32	CARROLL CO WATER DISTRICT	$1,956,156	$1,908,662	(c)	9/4/03	
33	PAINTSVILLE, CITY OF	$1,056,500	$500,000	(c)	9/4/03	F1
34	EDDYVILLE, CITY OF	$3,768,000	$1,563,625	(c)	11/6/03	
35	HARLAN, CITY OF	$5,020,000	$1,597,552	(c)	11/6/03	
36	GREATER FLEMING REG WAT COM	$13,059,330	$4,000,000	(c)	12/4/03; 1/8/04	
37	MEADE COUNTY WATER DISTRICT	$919,760	$394,760	(c)	12/4/03	
38	HENDERSON WATER UTILITY	$1,541,362	$0		2/12/04	withdrawn
	TOTALS	**$27,321,108**	**$9,964,599**			
	PROJECTS APPROVED IN FY2005					
39	MCCREARY CO WATER DISTRICT	$4,206,815	$1,455,400	(c)	10/7/04	
40	MANCHESTER, CITY OF	$359,500	$359,500	(c)	3/3/05	F1
41	RICHMOND, CITY OF	$14,690,222	$8,000,000	(c)	5/5/05	
	TOTALS	**$19,256,537**	**$9,814,900**			
	PROJECTS APPROVED IN FY 2006					
42	HARDINSBURG, CITY OF	$14,498,150	$4,400,000	(c)	12/1/05; amd 8/1/07	
43	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	$14,000,000	$4,520,000	(c)	6/1/06; 11/1/12	assumed from Columbia-Adiar Wat Com
44	HOPKINSVILLE, CITY OF	$6,844,310	$4,000,000	(c)	6/1/06	
	TOTALS	**$35,342,460**	**$12,920,000**			
	PROJECTS APPROVED IN FY 2007					
45	NORTHERN KY WATER DISTRICT	$6,865,000	$4,000,000	(c)	10/5/06	
46	ADAIR CO WATER DISTRICT	$3,302,000	$1,000,000	(c)	6/21/07	
47	JESSAMINE SOUTH ELKHORN WD	$1,750,000	$1,746,043	(c)	6/21/07	
	TOTALS	**$11,917,000**	**$6,746,043**			

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
	PROJECTS APPROVED FY 2008						
48	LETCHER CO WAT & SEW DISTRICT		$1,193,000	$781,000	(c)	10/4/07	
49	RICHMOND, CITY OF		$7,108,951	$4,000,000	(c)	10/4/07	
50	MADISON CO UTILITY DIST		$1,284,510	$1,105,016	(c)	11/1/07; 10/9/08	
52	NICHOLASVILLE, CITY OF		$13,090,400	$8,800,000	(c)	11/1/07; 4/1/09	
53	BULLOCK PEN WATER DISTRICT		$2,320,700	$2,192,700	(c)	12/6/07	
54	HARDINSBURG, CITY OF		$4,165,000	$1,999,250	(c)	12/6/07	
55	BEREA, CITY OF		$9,739,630	$5,000,000	(c)	2/7/08; inc 11/6/08	
56	FRANKFORT, CITY OF		$6,841,000	$6,743,307	(c)	2/7/08	
57	MANCHESTER, CITY OF		$7,849,078	$1,989,578	(c)	2/7/08; 2/5/09	
58	MEADE CO WATER DISTRICT		$2,480,949	$753,447	(c)	2/7/08	
59	WESTERN FLEMING WATER DISTRICT		$2,568,000	$2,518,000	(c)	2/7/08	
60	HOPKINSVILLE, CITY OF		$14,000,000	$8,800,000	(c)	3/6/08; 5/7/09; 12/1/11	
61	NORTHERN KY WATER DISTRICT		$6,565,000	$4,000,000	(c)	3/6/08	
62	OHIO CO WATER DISTRICT		$19,698,500	$4,146,831	(c)	3/6/08; 6/4/09	
63	CENTERTOWN, CITY OF		$2,866,652	$873,021	(c)	3/6/08; 6/25/09	
		TOTALS	**$101,771,370**	**$53,702,151**			
	PROJECTS APPROVED FY2009						
64	PAINTSVILLE, CITY OF		$29,135,364	$6,519,566	(c)	12/4/08	
		TOTALS	**$29,135,364**	**$6,519,566**			
	PROJECTS APPROVED FY2010						
65	PADUCAH, CITY OF		$7,510,000	$7,282,508	(c)	9/3/09	
66	HARDINBURG, CITY OF		$4,700,500	$3,250,606	(c)	11/12/09	
67	NORTHERN KY WATER DISTRICT		$45,300,000	$24,000,000	(c)	12/3/09; 12/9/10; 10/6/11	
68	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST		$1,694,000	$1,694,000	(c)	6/3/10; 11/1/12	assumed from Columbia-Adiar Wat Com
		TOTALS	**$59,204,500**	**$36,227,115**			
	PROJECTS APPROVED FY2011						
69	Adair Co Water District		$4,133,000	$4,000,000	(c)	7/1/10	
70	Louisa, City of		$1,690,629	$1,690,629	(c)	7/1/10	
71	Madison County Utilities District		$940,225	$940,225	(c)	12/9/10	
72	Hardinsburg, City of		$4,198,000	$4,000,000	(c)	2/3/11;6/24/14	Request for increase withdrawn
73	Williamstown, City of		$2,250,000	$1,786,300	(c)	3/3/11	
74	Bullock Pen Water District		$1,876,300	$1,796,300	(c)	4/7/11; 11/01/12	
75	Brandenburg, City of		$0	$0		4/7/11	Request for funds withdrawn
76	Barbourville, City of		$6,000,000	$4,000,000	(c)	5/5/11	
77	Barlow, City of	WX21007022; WX21007020	$520,000	$430,000	(c)	5/5/11; 3/7/13	
78	West Liberty, City of		$3,050,300	$2,148,488.70	(c)	5/5/11; revised for ARRA fdg	
		TOTALS	**$24,658,454**	**$20,791,942**			
	PROJECTS APPROVED FY2012						
79	Breathitt Co Water District		$2,500,000	$2,500,000	(c)	7/7/11	
80	Adair Co WD dba Columbia Adair Utilities		$3,439,000	$1,451,905	(c)	8/4/11	
81	Jessamine South Elkhorn WD		$3,025,300	$3,025,300	(c)	11/10/11	
82	Hodgenville, City of		$772,443	$772,443	(c)	11/10/11	
83	East Casey County WD		$1,545,000	$1,545,000	(c)	11/10/11	
84	Nicholasville, City of		$0	$0		11/10/11	rescinded
85	Harrodsburg, City of	WX21167013	$518,000	$518,000	(c)	12/8/11; 3/7/13	
86	Bowling Green Municipal Utilities		$1,316,378	$1,066,250	(c)	12/8/11	
87	Carrollton, City of		$1,850,270	$1,977,731	(c)	12/8/11	
88	Mount Vernon, City of	WX21203523	$3,023,310	$3,023,310	(c)	1/5/12; 10/2/14	
89	Lyon Co WD		$2,000,000	$2,000,000	(c)	1/5/12	
90	Campbellsville, City of	WX21217003	$1,874,986	$1,874,986	(c)	3/1/12	
91	Centertown, City of	WX21183030; WX21183031	$922,850	$922,850	(c)	3/1/12	
92	Sturgis, City of	WX21225034	$2,505,989	$2,505,989	(c)	3/1/12	
93	Hartford, City of	WX21183020	$564,150	$486,840	(c)	6/7/12	
		TOTALS	**$25,857,675**	**$23,670,604**			

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY 2013						
94	Adair Co WD dba Columbia Adair Ut	WX21001024	$3,833,658	$3,833,658	(c)	11/1/12	
95	Nicholasville, City of	WX21113042	$983,400	$488,400	(c)	12/6/12; 3/6/14; 9/3/15	
96	Nicholasville, City of	WX21113041	$0	$0		12/6/12; 3/6/14	Request for funds withdrawn
97	Danville, City of	WX21021017	$28,608,171	$12,467,849	(c)	2/7/13; 2/6/14; 6/26/14	
98	Madison Co Utility District	WX21151051	$876,528	$856,528	(c)	2/7/13	
99	Vanceburg, City of	WX21135017	$849,878	$849,878	(c)	2/7/13	
100	City of Harrodsburg	WX21167022; WX21167026; WX21167027	$2,701,543	$2,701,543	(c)	3/7/13; 6/26/14	
101	Frankfort Electric & Water Plant Boa	WX21073018	$2,774,328	$2,774,328	(c)	3/7/13	
102	Henry Co Water District #2	WX21103039	$3,340,000	$2,153,041	(c)	3/7/13	
103	Sebree, City of	WX21233108	$1,835,738	$815,475	(c)	4/4/13	
104	Carrollton, City of	WX21041001	$1,757,706	$1,657,988	(c)	5/2/13; 11/6/14	
105	Northern Ky Water District	WX21037003	$9,824,000	$7,999,999.99	(c)	5/2/13; 6/26/14	
106	Hopkinsville, City of	WX21047010	$6,000,000	$3,999,952	(c)	5/2/13	
107	Williamstown, City of	WX21081001	$17,249,165	$6,249,165	(c)	6/19/13; 5/1/14; 9/3/15	
		TOTALS	**$80,634,115**	**$46,847,805**			
	PROJECTS APPROVED IN FY 2014						
108	Garrison-Quincy KY-O-Heights WD	WX21135013	$821,721	$821,721	(c)	10/3/13	
109	Carrollton, City of	WX21041002	$963,931	$963,931	(c)	12/5/13	
110	Hardinsburg, City of	WX21027014	$1,189,135	$1,189,135	(c)	12/5/13	
111	Northern Ky Water District	WX21037004	$5,734,000	$3,545,910	(c)	12/5/13	
112	North Middletown, City of	WX21017019	$429,595	$429,595	(c)	2/6/14; 6/26/14	Interest rate reduction to .75%
113	Jenkins, City of	WX21133043	$2,276,484	$2,276,484	(c)	3/6/14	
114	Bullock Pen Water District	WX21081006	$384,278	$364,278	(c)	3/6/14	
115	Midway, City of	WX21239027	$215,000	$215,000	(c)	5/1/14	
116	Flatwoods, City of	WX21089064	$277,822	$277,822	(c)	6/26/14	
		TOTALS	**$12,291,966**	**$10,083,876**			
	PROJECTS APPROVED IN FY 2015						
117	Cumberland County WD	WX21057013	$1,368,000	$1,268,000	(c)	10/2/14	
118	Western Lewis-Rectorville Wtr & Gas Dist	WX21161039	$1,280,000	$1,266,500	(c)	10/2/14	
119	Henry County WD #2	WX21103037	$3,254,000	$2,222,244	(c)	10/2/14	
120	Northern Ky Water District	WX21037006	$6,406,830	$3,535,094	(c)	11/6/14	
121	Pineville, City of	WX21013918	$154,928	$154,928	(c)	11/6/14	F1
122	Lebanon, City of	WX21155039	$3,221,066	$3,221,066	(c)	12/4/14	
123	Monroe Co Water District	WX21171045	$15,962,694	$15,675,679	(c)	12/4/14; 7/2/15; 12/3/15; 6/12/18	
124	Campbellsville, City of	WX21217023	$5,213,959	$5,213,959	(c)	12/4/14	
125	Fleming-Neon, City of	WX21133029	$143,598	$143,598	(c)	12/4/14	F1
126	Burkesville, City of	WX21057017	$621,323	$621,323	(c)	2/5/15	
127	Whitley County Water District	WX21235434	$966,973.33	$966,973.33	(c)	4/2/15; 4/9/18	
128	Harrodsburg, City of	WX21167028	$326,660	$326,660	(c)	4/2/15	
129	Lebanon, City of	WX21155040	$720,000	$720,000	(c)	5/7/15	
130	Paducah, City of	WX21145085	$4,508,000	$2,341,796	(c)	5/7/15	
131	Ohio County Water District	WX21183039	$1,503,792	$1,503,792	(c)	6/4/15	
		TOTALS	**$45,651,823**	**$39,181,612**			
	PROJECTS APPROVED IN FY 2016						
132	Nicholasville, City of	WX21113040	$416,120	$416,120		7/2/15	F1
133	Crab Orchard, City of	WX21137045	$265,000	$0		8/6/15	Request for funds withdrawn
134	Bath Co Water District	WX21011034	$885,878	$885,878	(c)	9/3/15	
135	Cave Run Water Commission	WX21165023	$694,658	$694,658	(c)	10/1/15	
136	Crittenden-Livingston Co WD	WX21055009	$978,850	$978,850	(c)	10/1/15	
137	Cumberland Falls Highway WD	WX21235002	$1,723,000	$1,720,500	(c)	11/5/15	
138	Western Pulaski County WD	WX21199123	$3,304,000	$3,304,000	(c)	11/5/15	
139	Hopkinsville, City of	WX21047013	$9,300,000	$8,000,000		3/3/16	
140	Northern Kentucky Water District	WX21117003	$5,385,000	$4,000,000		3/3/16	
141	Southern Water and Sewer District	WX21071008	$550,000	$0	(c)	3/3/16	Withdrawn
142	Prestonsburg, City of	WX21071223	$3,624,000	$920,542.18	(c)	3/3/16	
143	Evarts, City of	WX21095642	$275,000	$274,996.70	(c)	4/7/16	
144	Salyersville, City of	WX21153013	$45,128	$45,128	(c)	4/7/16	F1
145	Cynthiana, City of	WX21097025	$754,539	$754,539	(c)	4/7/16	
146	Harrodsburg, City of	WX21167029	$2,067,682	$2,067,682	(c)	4/7/16	
147	Hodgenville, City of	WX21123017	$889,872	$889,872	(c)	5/5/16	
148	Hodgenville, City of	WX21123008	$592,994	$592,994	(c)	5/5/16	
		TOTALS	**$31,751,721**	**$25,545,760**			
	PROJECTS APPROVED IN FY 2017						
149	Olive Hill, City of	WX21043041	$1,248,344	$1,005,304	(c)	10/27/16; 6/4/20	
150	Fleming Neon, City of	WX21133029	$3,000,000	$1,500,000	(c)	12/1/16	
151	Nicholasville, City of	WX21113041	$553,000	$516,308.01	(c)	3/2/17	
152	Stanford, City of	WX21137051	$4,368,293	$2,958,293		3/2/17; 2/4/21	
153	Irvine, City of	WX21065005	$6,932,000	$6,932,000	(c)	3/2/17; 1/8/19	
154	Southern Water & Sewer District	WX21071730	$1,350,000	$0	(c)	3/2/17	Rescinded
155	Campbellsville, City of	WX21217025	$8,300,000	$7,952,099		6/1/17; 7/10/18	
		TOTALS	**$25,751,637**	**$20,864,004**			

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY 2018						
156	Morehead, City of	WX21205048	$28,428,000	$1,285,690	(c)	12/6/17	F1
157	Green-Taylor Water District	WX21217027	$1,963,390	$1,726,606	(c)	2/1/18	
158	City of Lebanon	WX21155043	$4,747,137	$4,497,137		2/1/18; 9/26/19	
159	South Shore, City of	WX21089089	$878,000	$878,000		3/1/18	Rescinded
160	Frankfort Electric & Water Plant Boa	WX21073012	$4,000,000	$4,000,000		4/9/18	Rescinded
161	Louisa, City of	WX21127021	$834,430	$834,430	(c)	4/9/18	
162	Lancaster, City of	WX21079015	$11,400,000	$4,400,000	(c)	5/8/18; 6/3/21	
163	Salyersville	WX21153013	$705,982	$655,348	(c)	5/8/18	
		TOTALS	**$52,956,939**	**$18,277,211**			
	PROJECTS APPROVED IN FY 2019						
164	Pineville, City of	WX21013918	$2,084,590	$1,864,590	(c)	7/10/18	
165	Cynthiana, City of	WX21097026	$1,050,022	$972,877	(c)	11/13/18; 7/9/19	
166	Paintsville Utilities Commission	WX21115028	$2,010,000	$2,010,000		12/11/18	
167	Jamestown, City of	WX21207025	$1,000,000	$500,000	(c)	12/11/18	
168	Burnside, City of	WX21199128	$2,900,000	$2,900,000	(c)	1/8/19; 1/9/20; 4/1/21	
169	Green-Taylor Water District	WX21087022	$564,600	$564,600	(c)	1/8/19	
170	Hardinsburg, City of	WX21027053	$760,280	$756,664	(c)	1/8/19	
171	Morehead, City of	WX21205048	$44,998,000	$43,700,800		3/7/19; 5/6/21; 2/9/22	
172	Danville, City of	WX21021010	$4,918,257	$4,918,257		4/4/19	
173	South Shore, City of	WX21089101	$3,051,133	$3,051,133		5/7/19	
174	Edmonton, City of	WX21169039	$5,000,000	$4,388,320	(c)	6/18/19	
		TOTALS	**$68,336,882**	**$65,627,241**			
	PROJECTS APPROVED IN FY 2020						
175	Elkton, City of	WX21219033	$170,000	$170,000	(c)	7/9/19	
176	Mortons Gap, City of	WX21107050	$1,670,000	$835,000	(c)	7/9/19	
177	Allen County Water District	WX21003021	$2,450,000	$2,450,000	(c)	8/6/19	
178	West Liberty, City of	WX21175009	$1,500,000	$300,000		11/7/19	
179	Estill County Water District	WX21065009	$2,899,450	$2,352,888	(c)	12/5/19	
180	Somerset, City of	WX21199002	$9,510,000	$9,510,000		12/5/19; 9/23/21	
181	Lyon County Water District	WX21143017	$2,094,675	$2,094,675		2/6/20	
182	Adair County WD	WX21001029	$1,476,783	$1,476,783	(c)	3/5/20; 5/6/21	
183	Lebanon, City of	WX21155044	$6,841,205	$6,841,205	(c)	3/5/20; 8/5/21	
184	Northern Kentucky Water District	WX21117210	$10,050,000	$8,000,000		5/7/20	
185	Salem, City of	WX21139027	$585,000	$539,293	(c)	6/4/20	
186	Cave Run Water Commission	WX21165025	$2,040,100	$2,040,100		6/4/20; 9/23/21	
		TOTALS	**$41,287,213**	**$36,609,944**			
	PROJECTS APPROVED IN FY 2021						
187	Whitesburg, City of	WX21133100	$1,100,000	$600,000		8/6/20; 11/5/20	
188	Whitesburg, City of	WX21133061	$2,200,000	$2,200,000		11/5/20	
189	McCreary County WD	WX21147013	$270,000	$270,000		11/5/20	
190	Hazard, City of	WX21193049	$2,437,500	$1,637,500		11/5/20	
191	Albany, City of	WX21053015	$5,900,000	$2,500,000		1/7/21	
192	Harlan, City of	WX21095014	$1,463,000	$1,463,000		1/7/21	
193	Harlan, City of	WX21095013	$2,549,645	$2,549,645		1/7/21	
194	McKinney Water District	WX21137052; WX21137017	$2,991,916	$2,491,916		3/4/21	
195	Scottsville, City of	WX21003023	$696,500	$696,500	(c)	3/4/21	
196	Fleming Neon, City of	WX21133034	$1,191,114	$1,191,114		4/1/21	
197	Letcher Co Wtr and Sewer District	WX21133054	$3,696,034	$2,487,495		4/1/21	
198	Letcher Co Wtr and Sewer District	WX21133057	$7,836,000	$4,000,000		4/1/21	
199	Louisville Water Company	WX21029166	$1,075,700	$537,850		4/1/21	
200	Augusta, City of	WX21023039	$80,000	$0	(c)	4/1/21	Withdrawn
201	Morgan Co Water District	WX21175041	$3,262,000	$3,262,000		5/6/21	
202	Warren Co Water District	WX21227083	$2,100,000	$0	(c)	5/6/21	Withdrawn
203	Wilmore, City of	WX21113037	$1,004,898	$1,004,898	(c)	5/6/21; 7/7/22	
204	Albany, City of	WX21053010	$2,948,000	$2,753,280	(c)	6/3/21; 7/7/22	
		TOTALS	**$42,802,307**	**$29,645,198**			
	PROJECTS APPROVED IN FY 2022						
205	Grayson County Water District	WX21085037	$7,231,000	$7,231,000		2/9/22	
206	Whitesburg, City of	WX21133065	$1,660,000	$1,658,150	(c)	2/9/22	
207	London, City of	WX21125024	$2,904,000	$2,904,000		2/9/22	
208	Knox County Utility Commission	WX21121012	$2,336,832	$1,193,000		2/9/22	
209	Hazard, City of	WX21193058	$4,752,600	$1,000,000		3/3/22	
210	Monticello, City of	WX21231018	$3,087,000	$2,340,250		3/3/22	
211	Hazard, City of	WX21193046	$1,950,000	$1,950,000		3/3/22	
212	Cynthiana, City of	WX21097028	$7,240,600	$5,971,313		5/5/22; 2/1/24	
		TOTALS	**$31,162,032**	**$24,247,713**			

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY 2023					
213	Nicholasville, City of	WX21113040	$5,572,942	$4,165,910	7/7/22	
214	Paris, City of	WX21017022	$4,957,475	$4,085,545	7/7/22; 9/7/23; 9/5/24	
215	Cannonsburg Water District	WX21019057	$2,809,600	$1,685,083	7/7/22	
216	Hyden-Leslie County Water District	WX21131013	$3,891,690	$2,001,013	3/2/23	
		TOTALS	**$17,231,707**	**$11,937,551**		
	PROJECTS APPROVED IN FY 2024					
222	Barkley Lake Water District	WX21221017	$4,055,104	$3,678,453	7/6/23	
223	Providence, City of	WX21233056	$2,600,000	$2,600,000	3/7/24	
224	Springfield, City of	WX21229024	$3,105,500	$2,894,924	3/7/24	
225	Larue County Water District	WX21123030	$1,692,500	$1,692,500	4/11/24	
226	***Corbin, City of***	***WX21235007***	***$4,000,000***	***$2,923,968***	***12/5/24***	
		TOTALS	**$15,453,104**	**$13,789,845**		
	GRAND TOTALS - COMMITMENTS		**$934,697,484**	**$581,580,477**		

bold, italics - pending board approval
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement
(F1) - Planning and Design Loan

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
SUPPLEMENTAL CAPITALIZATION GRANT

AVAILABLE FUNDS FFY 2022:		**AVAILABLE FUNDS FFY 2025:**	
FEDERAL SUPPLEMENTAL GRANT FUNDS	$29,649,000	FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	$2,964,900	BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	($1,185,960)	ADMINISTRATION (4%)	
OTHER SET ASIDES	($8,005,230)	OTHER SET ASIDES	
NET 22 SUPPLEMENTAL FUNDS	$23,422,710	NET 25 SUPPLEMENTAL FUNDS	$0
AVAILABLE FUNDS FFY 2023:		**AVAILABLE FUNDS FFY 2026:**	
FEDERAL SUPPLEMENTAL GRANT FUNDS	$25,633,000	FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	$2,563,300	BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	($1,025,320)	ADMINISTRATION (4%)	
OTHER SET ASIDES	($6,920,910)	OTHER SET ASIDES	
NET 23 SUPPLEMENTAL FUNDS	$20,250,070	NET 26 SUPPLEMENTAL FUNDS	$0
AVAILABLE FUNDS FFY 2024:			
FEDERAL SUPPLEMENTAL GRANT FUNDS			
BOND PROCEEDS (10%)			
ADMINISTRATION (4%)			
OTHER SET ASIDES			
NET 24 SUPPLEMENTAL FUNDS	$0	**ACCUMULATED SRF FUNDS**	**$43,672,780**

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
	PROJECTS APPROVED IN SFY 2023				
1	Adair County Water District	WX21001032	$5,577,650	$5,577,650	2/2/23; 7/11/24
2	Lebanon, City of	WX21155060	$3,850,060	$3,850,060	3/2/23
3	Harrodsburg, City of	WX21167034	$4,666,424	$4,280,000	5/4/23
4	Northern Kentucky Water District	WX21037311	$8,855,000	$4,000,000	5/4/23
		Total	**$22,949,134**	**$17,707,710**	
	PROJECTS APPROVED IN SFY 2024				
5	Danville, City of	WX21021037	$1,240,000	$1,240,000	2/1/24
6	Lebanon, City of	WX21155045	$18,444,400	$15,071,745	2/1/24
7	Springfield, City of	WX21229026	$4,227,500	$4,227,500	4/11/24
		Total	**$23,911,900**	**$20,539,245**	
	PROJECTS APPROVED IN SFY 2025				
8	Logan-Todd Regional Water Commission	WX21219042	$19,475,000	$4,471,056	10/3/24
9	***Northern Kentucky Water District***	***WX21037012***	***$12,300,000***	***$3,305,825***	***12/5/24***
		Total	**$31,775,000**	**$7,776,881**	
	GRAND TOTALS - COMMITMENTS		**$78,636,034**	**$46,023,836**	

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
EMERGING CONTAMINANTS CAPITALIZATION GRANT

AVAILABLE FUNDS FFY 2022:		**AVAILABLE FUNDS FFY 2025:**		
FEDERAL EMERGING CONT. GRANT FUNDS	$12,450,000	FEDERAL EMERGING CONT. GRANT FUNDS		
ADMINISTRATION (4%)	($498,000)	ADMINISTRATION (4%)		
OTHER SET ASIDES	($3,361,500)	OTHER SET ASIDES		
NET 22 EMERGING CONT. FUNDS	$8,590,500	NET 25 EMERGING CONT. FUNDS		$0
AVAILABLE FUNDS FFY 2023:				
FEDERAL EMERGING CONT. GRANT FUNDS	$9,385,000	**AVAILABLE FUNDS FFY 2026:**		
ADMINISTRATION (4%)	($372,040)	FEDERAL EMERGING CONT. GRANT FUNDS		
OTHER SET ASIDES	($2,511,270)	ADMINISTRATION (4%)		
NET 23 EMERGING CONT. FUNDS	$6,501,690	OTHER SET ASIDES		
		NET 26 EMERGING CONT. FUNDS		$0
AVAILABLE FUNDS FFY 2024:				
FEDERAL EMERGING CONT. GRANT FUNDS	$9,301,000			
ADMINISTRATION (4%)	($372,040)			
OTHER SET ASIDES	($2,511,270)			
NET 24 EMERGING CONT. FUNDS	$6,417,690	**ACCUMULATED SRF FUNDS**		**$21,509,880**

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
	PROJECTS APPROVED IN SFY 2024				
1	South Shore, City of	WX21089119	$10,382,805	$8,590,500	7/6/23
		Total	**$10,382,805**	**$8,590,500**	
	PROJECTS APPROVED IN SFY 2025				
2	Logan-Todd Regional Water Commission	WX21219042	$19,475,000	$6,501,690	7/11/24
		Total	**$19,475,000**	**$6,501,690**	
	GRAND TOTALS - COMMITMENTS		**$29,857,805**	**$15,092,190**	

KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
LEAD SERVICE LINES CAPITALIZATION GRANT

AVAILABLE FUNDS FFY 2022:		**AVAILABLE FUNDS FFY 2025:**	
FEDERAL EMERGING CONT. GRANT FUNDS	$46,717,000	FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	($1,868,680)	ADMINISTRATION (4%)	
OTHER SET ASIDES	($12,613,590)	OTHER SET ASIDES	
NET 22 EMERGING CONT. FUNDS	$32,234,730	NET 25 EMERGING CONT. FUNDS	$0
AVAILABLE FUNDS FFY 2023:			
FEDERAL EMERGING CONT. GRANT FUNDS	$32,650,000	**AVAILABLE FUNDS FFY 2026:**	
ADMINISTRATION (4%)	($1,306,000)	FEDERAL EMERGING CONT. GRANT FUNDS	
OTHER SET ASIDES	($7,735,500)	ADMINISTRATION (4%)	
NET 23 EMERGING CONT. FUNDS	$23,608,500	OTHER SET ASIDES	
		NET 26 EMERGING CONT. FUNDS	$0
AVAILABLE FUNDS FFY 2024:			
FEDERAL EMERGING CONT. GRANT FUNDS			
ADMINISTRATION (4%)			
OTHER SET ASIDES			
NET 24 EMERGING CONT. FUNDS	$0	**ACCUMULATED SRF FUNDS**	**$55,843,230**

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
	PROJECTS APPROVED IN SFY 2023				
1	Scottsville, City of	WX21003028	$100,000	$100,000	3/2/23
		Total	**$100,000**	**$100,000**	
	PROJECTS APPROVED IN SFY 2024				
2	Martin County Water District	WX21159018	$299,250	$299,250	3/7/24
3	Paintsville, City of	WX21115033	$535,645	$418,000	3/7/24
4	Southern Water & Sewer District	WX21071022	$247,575	$247,575	3/7/24
5	Prestonsburg, City of	WX21071025	$416,250	$416,250	3/7/24
6	Pikeville, City of	WX21195064	$245,901	$119,902	3/7/24
7	Ohio County Water District	WX21183062	$185,000	$185,000	3/7/24
8	Ashland, City of	WX21019064	$874,130	$874,130	3/7/24
9	Mountain Water District	WX21195066	$435,720	$435,720	3/7/24
10	Grayson County Water District	WX21085047	$220,000	$220,000	4/11/24
11	Rowan Water Association	WX21205060	$100,000	$100,000	4/11/24
12	Danville, City of	WX21021040	$214,000	$214,000	4/11/24
13	Bath County Water District	WX21011046	$100,000	$100,000	4/11/24
14	Grayson, City of	WX21043058	$450,000	$450,000	4/11/24
15	Western Pulaski Co Water District	WX21199155	$275,000	$275,000	4/11/24
16	Owensboro, City of	WX21059104	$1,000,000	$1,000,000	4/11/24
17	Maysville, City of	WX21161052	$227,500	$227,500	4/11/24
18	Hardinsburg, City of	WX21027061	$120,000	$120,000	6/6/24
		Total	**$5,945,971**	**$5,702,327**	
	PROJECTS APPROVED IN SFY 2025				
19	Louisville Water Company	WX21111206	$40,924,030	$32,134,730	7/11/24
20	Danville, City of	WX21021039	$3,250,000	$2,320,394	7/11/24
21	Princeton, City of	WX21033032	$600,000	$600,000	11/7/24
22	***Northern Kentucky Water District***	***WX21037012***	***$12,300,000***	***$5,000,000***	***12/5/24***
23	***Laurel County Water District #2***	***WX21125039***	***$400,000***	***$400,000***	***12/5/24***
		Total	**$57,474,030**	**$40,455,124**	
	GRAND TOTALS - COMMITMENTS		**$63,520,001**	**$46,257,451**	

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	$20,450,000
ADMINISTRATION (4%)	($818,000)
OTHER SET ASIDES	($715,750)
Transferred from Admin to Construction	$369,683
NET ARRA FUNDS	$19,285,933

		TOTAL PROJECT AMOUNT	KIA AMOUNT		FIRST USE FUNDS	DATE APPROVED
	PROJECTS APPROVED IN SFY 2009:					
1	CENTERTOWN, CITY OF	$2,866,652	$222,606	(c)	$222,606	6/25/09
2	SPRINGFIELD, CITY OF	$4,000,000	$947,901	(c)	$947,901	6/25/09
	TOTALS	**$6,866,652**	**$1,170,507**		**$1,170,507**	
	PROJECTS APPROVED IN SFY 2010:					
3	BREATHITT CO WATER DISTRICT	$1,322,000	$572,000	(c)	$572,000	7/9/09; 11/24/09
4	WHITESBURG, CITY OF	$171,840	$171,794	(c)	$171,794	7/9/09
5	MCKEE, CITY OF	$1,100,000	$1,099,903	(c)	$1,099,903	8/6/09
6	BLACK MTN UTILITY DISTRICT	$2,650,000	$500,000	(c)	$500,000	8/6/09
7	ELKTON, CITY OF	$174,800	$174,374	(c)	$174,374	8/20/09
8	BLUEGRASS STATION	$3,498,452	$1,855,004	(c)	$1,855,004	8/20/09
9	DAWSON SPRINGS, CITY OF	$2,120,000	$2,120,000	(c)	$2,120,000	8/20/09
10	BURKESVILLE, CITY OF	$1,153,000	$1,153,000	(c)	$1,153,000	9/3/09
11	LOUISVILLE WATER COMPANY	$18,508,832	$4,173,200	(c)	$4,173,200	9/3/09; 2/4/10
12	JACKSON, CITY OF	$1,500,000	$1,500,000	(c)	$1,500,000	9/3/09
13	PRESTONBURG, CITY OF	$805,000	$805,000	(c)	$805,000	10/1/09
14	WINCHESTER, CITY OF	$1,100,000	$741,450	(c)	$741,450	10/1/09
15	CAMPTON, CITY OF	$6,966,088	$683,200	(c)	$683,200	10/1/09
16	WESTERN MASON WATER DISTRICT	$578,000	$500,000	(c)	$500,000	10/1/09
17	GREENUP, CITY OF	$2,915,099	$1,381,963	(c)	$1,381,963	11/12/09
18	WEST LIBERTY, CITY OF	$3,050,300	$684,537		$684,537	5/5/11; revised from base fdg
	TOTALS	**$44,563,111**	**$18,115,426**		**$18,115,426**	
	GRAND TOTALS - COMMITMENTS	**$51,429,763**	**$19,285,933**		**$19,285,933**	
	BALANCE AVAILABLE FOR LOAN				**$0**	

bold, italics - pending board approval
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement

KENTUCKY INFRASTRUCTURE AUTHORITY
KY WWATERS ---- (FUND W)

TOTAL AUTHORIZATION FY 25:	75,000,000
TOTAL AUTHORIZATION FY 26:	75,000,000
TOTAL AUTHORIZATIONS:	**150,000,000**

			TOTAL PROJECT AMOUNT	KIA GRANT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
	PROJECTS APPROVED IN FY 2025:						
1	Salyersville, City of		$354,899	$354,899	$0	7/1/24	Emergency Funding
2	Marion, City of		$1,827,600	$1,827,600	$0	10/3/24	Emergency Funding
		Total	**$2,182,499**	**$2,182,499**	**$0**		