



# **BOARD MEETING BOOKLET**

**MAY 1, 2025**

**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**100 Airport Road, Third Floor**  
**Frankfort, Kentucky 40601-3646**  
**502-573-0260**

**TEAM**   
**KENTUCKY**

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# AGENDA

## KENTUCKY INFRASTRUCTURE AUTHORITY BOARD MEETING

100 AIRPORT ROAD, THIRD FLOOR  
FRANKFORT, KY 40601

YouTube Streaming: [KIA Board Meeting May 1, 2025](#)

May 1, 2025 – 1:00 p.m.

### Call to Order:

Chair Matt Sawyers

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

### I. BUSINESS (Board Action Required)

#### A. Minutes

- |   |                    |   |
|---|--------------------|---|
| 1. Consideration of Approval of the <b>Minutes</b> of the <b>Kentucky Infrastructure Authority Regular Board Meeting of April 3, 2025</b><br><i>(Attachment I.A.1.)</i> | Chair Matt Sawyers | 9 |
|---|--------------------|---|

#### B. New Projects / Action Items

- |   |  |    |
|---|--|----|
| 1. Resolution and Order of the Board of Directors Authorizing an <b>Amendment to a Fund A loan (A24-122)</b> increasing the amount by <b>\$255,871 for a total loan amount up to \$1,203,400</b> to the <b>City of Hodgenville, LaRue County, Kentucky (SX21123007)</b><br><i>(Attachment I.B.1.)</i>   | Ms. Hollie Delaney, DOW<br>Mr. John Brady, KIA | 17 |
| 2. Resolution and Order of the Board of Directors Authorizing of <b>Fund A loan (A25-029S)</b> in the amount of <b>\$8,807,520</b> to the <b>Grant County Sanitary Sewer District, Grant County, Kentucky (SX21081003)</b><br><i>(Attachment I.B.2.)</i>  | Ms. Hollie Delaney, DOW<br>Mr. John Brady, KIA | 31 |
| 3. Resolution and Order of the Board of Directors Authorizing of <b>Fund B loan (B25-010)</b> in the amount of <b>\$5,100,000</b> to the <b>City of Mount Sterling, Montgomery County, Kentucky (WX21173194)</b><br><i>(Attachment I.B.3.)</i>  | Ms. Sandy Rankin, KIA                          | 43 |
| 4. Resolution and Order of the Board of Directors for Approval of a <b>Fund F loan (F25-005E)</b> in the amount of <b>\$2,567,076</b> to the <b>City of Morganfield, Union County, Kentucky (WX21225066)</b><br><i>(Attachment I.B.4.)</i>  | Ms. Hollie Delaney, DOW<br>Mr. John Brady, KIA | 55 |
| 5. Resolution and Order of the Board of Directors for Approval of a <b>Fund F loan (F25-005S)</b> in the amount of <b>\$4,432,924</b> to the <b>City of Morganfield, Union County, Kentucky (WX21225066)</b><br><i>(Attachment I.B.5.)</i>  | Ms. Hollie Delaney, DOW<br>Mr. John Brady, KIA | 67 |
| 6. Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to <b>Reimburse Capital Expenditures</b> made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies<br><i>(Attachment I.B.6.)</i> | Mr. John Brady, KIA                            | 81 |

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7. Resolution and Order of the Board of Directors of the Kentucky Infrastructure Authority relating to Scoring of and Funding Proposals Relating to KYWWATERS Applications  
*(Attachment I.B.7.)* Ms. Sandy Williams, KIA 87  
Mr. Rick Harris, KIA

**II. EXECUTIVE DIRECTOR’S REPORT**

Ms. Sandy Williams, KIA

**III. ANNOUNCEMENTS/NOTIFICATIONS**

Chair Matt Sawyers

1. Next KIA Board Meeting:  
*Tentatively set for:*  
**Thursday, June 5, 2025**  
Kentucky Infrastructure Authority Offices  
100 Airport Road, Third Floor, Frankfort

**V. ADJOURN**

Chair Matt Sawyers

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**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**Minutes of the Full Board**

**Meeting Date/Location:**     **April 3, 2025 – 1:00 p.m.**  
  **Kentucky Infrastructure Authority**  
  **100 Airport Road**  
  **Frankfort, KY 40601**

**Members Present:**

Chairman Matt Sawyers, Commissioner Department of Local Government  
Ms. Linda Bridwell, Executive Director, Public Service Commission  
Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet  
Ms. Rebecca Goodman, Secretary, Energy and Environment Cabinet  
Judge Mark McKenzie, representing Kentucky Association of Counties  
Ms. Shelley Porter, representing For Profit Water Companies  
Mr. Russell Rose, representing Kentucky Rural Water Association  
Ms. Jenny Schenkenfelder, proxy for Secretary Jeff Noel, Cabinet for Economic Development  
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

**Members Absent:**

Mr. Robert A. Amato  
Mayor Bruce Fraley, representing Kentucky League of Cities

**KIA Staff:**

Ms. Sandy Williams, Executive Director  
Mr. Milward Dedman, Deputy Executive Director  
Ms. Julie Bickers, Regional Compliance Coordinator  
Mr. Jim Carpenter, Fiscal Officer & KIA Treasurer  
Mr. Kelly Cunnagin, Executive Staff Advisor  
Mr. Rick Harris, Federal Program Specialist  
Ms. Debbie Landrum, Regional Compliance Coordinator  
Ms. Natalie Lile, Assistant General Counsel  
Ms. Meg Link, Administrative Specialist III, and KIA Secretary  
Mr. Russell Neal, Staff Assistant  
Ms. Sandy Rankin, Federal Program Specialist  
Mr. Don Schierer, WRIS Resource Management Analyst  
Mr. Jeremy Skinner, Financial Analyst  
Mr. Thomas Schubert, GIS Specialist

**Guests:**

Mr. Ben Allen, Bell Engineering  
Mr. Jasper Ball, FIVCO Area Development District  
Mr. William Ballard, East Clark County Water District  
Mr. Robert Bates, GRW Engineers  
Mr. Jory Becker, Division of Water  
Mr. Casey Cash, Bluegrass Area Development District  
Ms. Hollie Delaney, Division of Water  
Mr. Brandon Gibson, Department for Local Government  
Mr. Michael Lile, Bell Engineering

Ms. Bethany Padgett, Office of Financial Management  
Mr. Eric Patton, Greenup County  
Ms. Melissa Perry, Office of Financial Management  
Ms. Shanna Stone, Oldham County Water District  
Mr. Tim Webb, Cannonsburg Water District  
Ms. Savannah Wiley, Legislative Research Commission  
Ms. Lisa Wilson-Plajer, Gonzalez Companies LLC  
Mr. Scott Young, Kentucky Rural Water

## **I. PROCEEDINGS**

Chair Matt Sawyers called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory was properly distributed. He also confirmed a quorum was present.

### **A. BUSINESS (Board Action Required)**

#### **1. APPROVAL OF MINUTES**

***For: KIA Regular Board Meeting of March 6, 2025***

***Ms. Linda Bridwell made the motion to approve the February 6, 2025, minutes. Secretary Rebecca Goodman seconded, and the motion carried unanimously.***

### **B. NEW PROJECTS/ACTION ITEMS (Board Action Required)**

#### **1. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B25-008) FOR AN AMOUNT UP TO \$841,383 TO THE EAST CLARK COUNTY WATER DISTRICT, CLARK COUNTY, KENTUCKY**

Mr. Jeremy Skinner, KIA, discussed the East Clark County Water District's request for a Fund B loan in the amount of \$841,383. This loan will be used in conjunction with a previously awarded Cleaner Water Program grant to fund the Mt Sterling Rd and KY 89 Water Line Upgrade project. This project will replace some of the oldest water lines in the District's system. The existing water lines experience frequent leaks and breaks causing service disruptions as well as potential health hazards.

The project will replace approximately 3,200 linear feet (LF) of 6-inch water line along Mt. Sterling Road (US 60), approximately 7,200 LF of 6-inch water line along KY 89, and approximately 750 LF of 3-inch water line along Hilltop Drive with new Class 250 SDR 17 PVC. Creek crossings will be installed by directional drill method using DR 11 HDPE water line. The project will also include either new meter settings and service line from the new water mains or reconnection to the existing meter settings. Other proposed project components include valves, flush hydrants, and road bores with steel cover pipe.

Secretary asked East Clark County officials about their water loss percentages. They noted that they had been 18%, but down to 11% currently.

***Ms. Linda Bridwell and Ms. Shelley Porter abstained from the voting. Mr. Russ Rose made the motion to approve the Fund B loan for an amount up to \$841,383 to the East Clark County Water District with the standard conditions. Judge Mark McKenzie seconded, and the motion was approved.***

**2. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (C25-001) FOR AN AMOUNT UP TO \$6,129,061 TO THE OLDHAM COUNTY WATER DISTRICT, OLDHAM COUNTY, KENTUCKY**

Mr. Jeremy Skinner, KIA, discussed the Oldham County Water District's request for a Fund C loan in the amount of \$6,129,061 for the US 42 West Improvements from KY-393 to KY-1694 project. This project includes the installation of approximately 22,300 linear feet of 12-inch water line along US 42 from KY-393 to KY-1694. This project will increase water pressure and flow to an underserved portion of the District's customer base. The new water line will also provide a looped connection to multiple points in this part of the District's distribution system, strengthening the existing infrastructure and maintaining water supply in the event of a break.

This project is one phase of a larger project intended to provide redundancy and improve the water pressure and flow in this part of the county. A second phase of the project, which includes the installation of water line from KY-1694 to South Buckeye Lane, will be funded with previously awarded Cleaner Water Program Grants.

Oldham County Water District serves 8,576 residential customers and 682 commercial and industrial customers. The District also sells water to the LaGrange Utilities Commission.

***Mr. Russ Rose recused himself from the conversation, as well as voting. Ms. Linda Bridwell abstained from the vote. Mr. Shaun Youravich made the motion to approve the Fund C loan to the Oldham County Water District for a total loan amount up to \$6,129,061 with the standard conditions. Ms. Shelley Porter seconded the motion, and the motion was approved.***

**3. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND F LOAN (F22-030) INCREASE FOR AN ADDITIONAL AMOUNT UP TO \$619,180, FOR A TOTAL LOAN AMOUNT UP TO \$2,304,263 TO THE CANNONBURG WATER DISTRICT, BOYD COUNTY, KENTUCKY**

Ms. Sandy Rankin, on behalf of John Brady, KIA, discussed the Cannonsburg Water District's request for a Fund F loan increase in the amount of \$619,180 for the Shoppes Road Water Line Replacement Phase 2 project. The original loan was approved by the KIA Board on July 7, 2022. This will bring their total KIA loan amount up to \$2,304,263. The increase request is due to bids coming in higher than the amount originally budgeted. No additional work is being funded.

The project is a continuation of the Water District's water loss reduction efforts established in Phase 1. Approximately 17,000 total linear feet (LF) of problematic asbestos cement water line will be replaced. This consists of 2,000 LF of 12" line and 15,000 LF of 6" line. A 1,000 gallon per minute booster pump station (BPS) will also be replaced. Approximately 180 service line connections will be installed due to aging service line material. The project

will improve water service in the area and help reduce O&M costs associated with daily operations.

The Water District currently serves 3,359 residential customers and 253 commercial and other customers.

***Ms. Linda Bridwell abstained from voting. Deputy Secretary Geri Grigsby made the motion to approve the Fund F loan increase to the Cannonsburg Water District for \$619,180 for a total loan amount up to \$\$2,304,263 with the standard conditions. Secretary Rebecca Goodman seconded, and the motion carried.***

**4 RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY 4. AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority’s funds with bond proceeds. The projects listed below are covered.

<b>BORROWER</b>	<b>FUND</b>	<b>AMOUNT</b>	<b>LOAN TOTAL</b>
East Clark County Water District	B25-008	\$ 841,383	\$ 841,383
Oldham County Water District	C25-001	\$6,129,061	\$6,129,061
Cannonsburg Water District (Increase)	F22-030	\$ 619,180	\$2,304,263

***Ms. Linda Bridwell made the motion to approve the Capital Reimbursement Resolution. Secretary Goodman seconded, and the motion carried unanimously.***

**II. EXECUTIVE DIRECTOR’S REPORT**

Director Williams Thanked everyone for their flexibility in changing the in-person meeting to virtual, due to the adverse weather conditions. KIA wanted to keep everyone safe and felt it was in everyone’s best interest to move to Zoom. *I’m thankful to see our board members and guests remotely today. Thanks to Mr. Gary Larimore and Mr. Scott Young from Kentucky Rural Water for participating in today’s meeting.*

She noted that the KIA State Revolving Fund staff will be attending the Council for Infrastructure Financing Authorities Conference in Washington DC the week of April 21<sup>st</sup>. Staff will have the opportunity to meet with EPA HQ, EPA Region 4, and peers from 50 states that do the same type of water and sewer infrastructure financing we do.

She thanked Ms. Hollie Delaney, DOW, and her staff for timely providing the SRF ranked project lists to KIA for inclusion in the SRF Intended Use Plans (IUP). This is an important first step in the SRF funding cycle.

She mentioned that House Joint Resolution 30 has been passed into law. The bill was delivered to the Secretary of State on March 28th. The final version of the bill is available on LRC’s website legislature.ky.gov. This joint resolution provides Kentucky WWATERS funding for 34 unique projects with \$65,673,500 of funding allotted from state fiscal year 2025 and \$21,609,500 of funding allotted from state fiscal year 2026. Staff is finalizing the financing agreements to have the agreements out to the designated recipients as quickly as possible.

No final legislative action was taken on HB 741, making changes to the KY WWATERS requirements, so the requirements for the program will be the same as last year. Staff is reviewing the scoring weights and rubric. We anticipate having slight program revisions for review prior to the May meeting when we would be requesting your approval of program changes. The new application acceptance period will come after the May board meeting.

Ms. Linda Bridwell asked to have the floor for a moment. She wanted to update the Board about a PSC investigation into the Livingston Water District. The KIA Board approved funding to Wood Creek Water District through the KYWWATERS Emergency program to pay some debt owed to Wood Creek, which resulted in Livingston's customers losing their water service. Livingston has not paid their past due amount and has not made monthly payments as we stipulated. Wood Creek has notified Livingston that their water service will once again be disconnected if the full amount has not been paid by April 7<sup>th</sup>.

### III. ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

**Thursday, May 1, 2025, at 1:00 p.m.**

***There being no further business, Secretary Goodman moved to adjourn the April 3, 2025, meeting. Ms. Linda Bridwell seconded, and the motion carried unanimously. The meeting of the Board of the Kentucky Infrastructure Authority was adjourned.***

Submitted by:

*Margaret F. Link*  
Kentucky Infrastructure Authority Secretary

*April 10, 2025*  
Date

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND A LOAN (A24-122) INCREASE FOR AN ADDITIONAL AMOUNT UP TO \$255,871, FOR A TOTAL LOAN AMOUNT UP TO \$1,203,400 TO THE CITY OF HODGENVILLE, LARUE COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority previously approved a Federally Assisted Clean Water Revolving Fund Loan (A24-122) to the City of Hodgenville on April 11, 2024, in the amount of \$947,529 and the City of Hodgenville has requested to increase loan A24-122 by \$255,871, for a total loan amount up to \$1,203,400; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Hodgenville, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and

Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the Amendment of a conditional Federally Assisted Clean Water Revolving Fund loan increasing the amount up to \$1,203,400 of project expense including capitalized interest for the construction period, to the City of Hodgenville for the WWTP Upgrade and Modifications Phase 1 project. Such amounts are subject to adjustment by further action of the Authority. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 20.5%, not to exceed \$246,511, will be deducted from the approved loan amount. The unforgiven principal balance of \$956,889 shall be repaid

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.25%. In addition to debt service, a 0.25% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$3,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$60,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1<sup>st</sup> day of May, 2025.

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MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hatton**  
COMMISSIONER

APRIL 23, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: A24-122  
City of Hodgenville WWTP--2552  
Activity ID: FGL20240008

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Hodgenville is eligible to receive \$255,871.00 as an additional funding amount, to the current funding from the Clean Water State Revolving Fund. This will bring the current loan amount to \$1,203,400.00. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Hodgenville’s status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information, a CED, was approved by DOW on 7/15/2024.
2. Plans and specifications were approved by DOW on 12/09/2024.
3. The project opened bids on 3/12/25 and will send the Authority to Award (ATA)/bid package documents to DOW for approval.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,

 Recoverable Signature

Hollie A. Delaney, P.E.  
For Signatory, Hollie A. Delaney  
Director, Division of Water

SG/HD:MO

c: Nick Gunselman, P.E.  
Bethanie Sadler, City Clerk  
Debbie Landrum, KIA

<b>EXECUTIVE SUMMARY</b> <b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>FUND A, FEDERALLY ASSISTED WASTEWATER</b> <b>REVOLVING LOAN FUND</b>		Reviewer Date KIA Loan Number WRIS Number	John Brady May 1, 2025 A24-122 (Increase) SX21123007	
BORROWER	CITY OF HODGENVILLE LARUE COUNTY			
BRIEF DESCRIPTION				
The City of Hodgenville is requesting a Fund A loan increase in the amount of \$255,871 for the WWTP Upgrade and Modifications project. The original loan was approved by the KIA Board on April 11, 2024. This will bring their total KIA loan amount up to \$1,203,400. The increase request is due to bids coming in higher than the amount originally budgeted. No additional work is being funded. Funding from a previous planning and design loan was used to evaluate wastewater flows, existing facilities, permit compliance, make recommendations, and provide probable costs based on the findings. Recommendations were broken out into two phases that will re-rate and modify the Wastewater Treatment Plant (WWTP) and replace aging equipment. This loan will finance Phase 1, which will increase the average daily flow capacity from 0.78 MGD to 1.0 MGD and complete necessary modifications. These modifications that will be made at the WWTP include additional aeration to the existing oxidation ditch, adding a sludge press, and phosphorus removal equipment. The project will maximize the available treatment capacity of the existing infrastructure and yield high quality discharge to the receiving stream, resulting in improved water quality.				
PROJECT FINANCING		PROJECT BUDGET		
Fund A Loan	\$1,153,400	Administrative Expenses	\$15,000	
P&D Loan	50,000	Planning	50,000	
		Eng - Design / Const	95,000	
		Eng - Insp	52,500	
		Eng - Other	46,000	
		Construction	859,000	
		Contingency	85,900	
TOTAL	\$1,203,400	TOTAL	\$1,203,400	
REPAYMENT	Rate Term	1.25% 20 Years	Est. Annual Payment 1st Payment 6 Mo. after first draw \$56,615	
PROFESSIONAL SERVICES	Engineer Bond Counsel	GRW Engineers, Inc. Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening Construction Start Construction Stop	Mar-25 Jun-25 Dec-25		
DEBT PER CUSTOMER	Existing Proposed	\$1,297 \$1,290		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users 1,832	Avg. Bill \$35.21 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	697,184	594,215	102,969	1.2
Audited 2023	692,878	600,531	92,347	1.2
Unaudited 2024	592,199	595,417	(3,218)	1.0
Projected 2025	588,485	591,917	(3,432)	1.0
Projected 2026	557,532	563,326	(5,794)	1.0
Projected 2027	666,138	513,520	152,618	1.3
Projected 2028	633,935	563,630	70,305	1.1
Projected 2029	601,088	567,130	33,958	1.1

Reviewer: John Brady  
Date: May 1, 2025  
Loan Number: A24-122 Increase

**KENTUCKY INFRASTRUCTURE AUTHORITY  
WASTEWATER REVOLVING LOAN FUND (FUND A)  
CITY OF HODGENVILLE, LARUE COUNTY  
PROJECT REVIEW  
SX21123007**

**I. PROJECT DESCRIPTION**

The City of Hodgenville is requesting a Fund A loan increase in the amount of \$255,871 for the WWTP Upgrade and Modifications project. The original loan was approved by the KIA Board on April 11, 2024. This will bring their total KIA loan amount up to \$1,203,400. The increase request is due to bids coming in higher than the amount originally budgeted. No additional work is being funded.

Funding from a previous planning and design loan was used to evaluate wastewater flows, existing facilities, permit compliance, make recommendations, and provide probable costs based on the findings. Recommendations were broken out into two phases that will re-rate and modify the Wastewater Treatment Plant (WWTP) and replace aging equipment. This loan will finance Phase 1, which will increase the average daily flow capacity from 0.78 MGD to 1.0 MGD and complete necessary modifications. These modifications that will be made at the WWTP include additional aeration to the existing oxidation ditch, adding a sludge press, and phosphorus removal equipment. The project will maximize the available treatment capacity of the existing infrastructure and yield high quality discharge to the receiving stream, resulting in improved water quality.

The City currently serves 1,604 residential customers and 228 commercial customers.

**II. PROJECT BUDGET**

	<b>Total</b>
Administrative Expenses	\$ 15,000
Planning	50,000
Engineering Fees - Design	70,000
Engineering Fees - Construction	25,000
Engineering Fees - Inspection	52,500
Engineering Fees - Other	46,000
Construction	859,000
Contingency	85,900
<b>Total</b>	<b>\$ 1,203,400</b>

### III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund A Loan	\$ 1,153,400	96%
P&D Loan	50,000	4%
<b>Total</b>	<b>\$ 1,203,400</b>	<b>100%</b>

### IV. KIA DEBT SERVICE

Construction Loan	\$ 1,203,400
Less: Principal Forgiveness	246,511
Amortized Loan Amount	\$ 956,889
Interest Rate	1.25%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 54,223
Administrative Fee (0.25%)	2,392
<b>Total Estimated Annual Debt Service</b>	<b>\$ 56,615</b>

### V. PROJECT SCHEDULE

Bid Opening:	March 2025
Construction Start:	June 2025
Construction Stop:	December 2025

### VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

#### A) Customers

<u>Customers</u>	<u>Current</u>
Residential	1,604
Commercial	228
Industrial	0
<b>Total</b>	<b>1,832</b>

## B) Rates

<b>Sewer - Inside City</b>	Current	Prior	Prior
Date of Last Increase	07/01/24	07/01/23	07/01/22
Minimum Bill (3,000 Gallons)	\$26.37	\$25.61	\$24.87
Next 7,000 Gallons (Per 1,000)	8.84	7.82	7.60
Cost for 4,000 Gallons	\$35.21	\$33.43	\$32.47
Increase %	5.3%	3.0%	3.0%
Affordability Index (Rate/MHI)	0.8%	0.7%	0.7%

<b>Sewer - Outside City</b>	Current	Prior	Prior
Date of Last Increase	07/01/24	07/01/23	07/01/22
Minimum Bill (3,000 Gallons)	\$39.51	\$38.36	\$37.25
Next 7,000 Gallons (Per 1,000)	12.09	11.74	11.40
Cost for 4,000 Gallons	\$51.60	\$50.10	\$48.65
Increase %	3.0%	3.0%	3.0%
Affordability Index (Rate/MHI)	1.1%	1.1%	1.1%

<b>Water - Inside City</b>	Current	Prior
Date of Last Increase	07/01/20	07/01/19
Minimum Bill (3,000 Gallons)	\$26.69	\$25.91
Next 7,000 Gallons (Per 1,000)	7.20	6.99
Cost for 4,000 Gallons	\$33.89	\$32.90
Increase %	3.0%	
Affordability Index (Rate/MHI)	0.8%	0.7%

<b>Water - Outside City</b>	Current	Prior
Date of Last Increase	07/01/20	07/01/19
Minimum Bill (3,000 Gallons)	\$40.79	\$39.60
Next 7,000 Gallons (Per 1,000)	11.02	10.70
Cost for 4,000 Gallons	\$51.81	\$50.30
Increase %	3.0%	
Affordability Index (Rate/MHI)	1.2%	1.1%

## VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2017-2021, the Utility's service area population was 3,598 with a Median Household Income (MHI) of \$53,868. The MHI for the Commonwealth was \$55,454. The loan will qualify for a 1.25% interest rate.

## **VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES**

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve funding.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 20.5% of the assistance amount, not to exceed \$246,511, will be credited to the loan balance.

## **IX. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements for the years ended June 30, 2022 through June 30, 2023. Unaudited financials were reviewed for the year ending June 30, 2024. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

### **HISTORY**

Total revenues increased 4.9% from \$1.96 million in 2022 to \$2.05 million in 2024 due to sewer rate increases. Operating expenses increased 19.3% from \$1.27 million to \$1.52 million during the same period due to repairs and maintenance and higher personnel costs. The debt coverage ratio was 1.2, 1.2, and 1.0 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 0.9, a debt-to-equity ratio of 1.0, and 3.8 months of operating expenses in unrestricted cash.

### **PROJECTIONS**

Projections are based on the following assumptions:

- 1) Sewer revenues will increase 5% in 2025 due to an existing rate increase.
- 2) Total revenues will increase \$140,000 annually starting in 2027 to maintain the 1.1 debt coverage ratio requirement.
- 3) Operating expenses will increase 2% annually due to inflation.
- 4) Debt service coverage is 1.3 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

### **REPLACEMENT RESERVE**

The replacement reserve will be 5% (\$60,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$3,000 yearly) each December 1 for 20 years and maintained for the life of the loan.

**X. DEBT OBLIGATIONS**

	<b>Outstanding</b>	<b>Maturity</b>
Series 2009 Bonds	\$ 770,000	2039
Series 2013B Bonds	200,000	2043
KIA Loan A04-10	158,078	2026
KIA Loan A11-17	978,987	2034
KIA Loan F11-13	554,245	2037
KIA Loan F16-008	509,801	2038
KIA Loan F16-042	339,721	2038
GCM Lease	1,067,106	2031
<b>Total</b>	<b>\$ 4,577,938</b>	

**XI. CONTACTS**

<b>Legal Applicant</b>	
Entity Name	City of Hodgenville
Authorized Official	James Phelps (Mayor)
County	Larue
Email	mayor@cityofhodgenvilleky.com
Phone	(270) 268-1603
Address	200 S Lincoln Blvd Hodgenville, KY 42748

<b>Applicant Contact</b>	
Name	Beth Sadler
Organization	City of Hodgenville
Email	bsadler@cityofhodgenvilleky.com
Phone	(270) 358-3832
Address	200 S Lincoln Blvd Hodgenville, KY 42748

**Consulting Engineer**

Name	Nick Gunselman
Organization	GRW Engineers, Inc.
Email	ngunselman@grwinc.com
Phone	(502) 489-8484
Address	10320 Ormsby Park Place, Ste 101 Louisville, KY 40223

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions and the following special condition:

The City will pass a resolution demonstrating their intention to increase revenues as necessary to maintain the KIA's required 1.1 debt coverage ratio. KIA staff review indicates that revenues will need to increase approximately \$140,000 by FY2027 to meet the loan requirement.

**CITY OF HODGENVILLE  
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2022</u>	<u>Audited 2023</u>	<u>Unaudited 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>	<u>Projected 2028</u>	<u>Projected 2029</u>
<b>Balance Sheet</b>								
<b>Assets</b>								
Current Assets	604,903	647,220	633,941	633,209	627,415	790,133	860,439	894,397
Other Assets	14,206,398	14,321,895	13,819,311	13,316,727	14,017,543	13,484,874	12,952,205	12,419,536
<b>Total</b>	<b>14,811,301</b>	<b>14,969,115</b>	<b>14,453,252</b>	<b>13,949,936</b>	<b>14,644,958</b>	<b>14,275,007</b>	<b>13,812,644</b>	<b>13,313,933</b>
<b>Liabilities &amp; Equity</b>								
Current Liabilities	565,326	662,341	669,559	652,017	603,727	663,468	668,768	674,068
Long Term Liabilities	7,477,676	6,917,736	6,399,568	5,917,175	6,440,261	5,947,016	5,448,772	4,945,527
<b>Total Liabilities</b>	<b>8,043,002</b>	<b>7,580,077</b>	<b>7,069,127</b>	<b>6,569,192</b>	<b>7,043,988</b>	<b>6,610,485</b>	<b>6,117,540</b>	<b>5,619,596</b>
<b>Net Assets</b>	<b>6,768,299</b>	<b>7,389,038</b>	<b>7,384,125</b>	<b>7,380,744</b>	<b>7,600,970</b>	<b>7,664,523</b>	<b>7,695,104</b>	<b>7,694,337</b>
<b>Cash Flow</b>								
Revenues	1,958,875	1,998,689	2,054,510	2,092,752	2,092,752	2,235,930	2,235,930	2,235,930
Operating Expenses	1,271,515	1,355,703	1,517,300	1,559,256	1,590,209	1,624,781	1,656,984	1,689,831
Other Income	9,824	49,892	54,989	54,989	54,989	54,989	54,989	54,989
<b>Cash Flow Before Debt Service</b>	<b>697,184</b>	<b>692,878</b>	<b>592,199</b>	<b>588,485</b>	<b>557,532</b>	<b>666,138</b>	<b>633,935</b>	<b>601,088</b>
<b>Debt Service</b>								
Existing Debt Service	594,215	600,531	595,417	591,917	563,326	456,905	507,015	510,515
Proposed KIA Loan	0	0	0	0	0	56,615	56,615	56,615
<b>Total Debt Service</b>	<b>594,215</b>	<b>600,531</b>	<b>595,417</b>	<b>591,917</b>	<b>563,326</b>	<b>513,520</b>	<b>563,630</b>	<b>567,130</b>
<b>Cash Flow After Debt Service</b>	<b>102,969</b>	<b>92,347</b>	<b>(3,218)</b>	<b>(3,432)</b>	<b>(5,794)</b>	<b>152,618</b>	<b>70,305</b>	<b>33,958</b>
<b>Ratios</b>								
Current Ratio	1.1	1.0	0.9	1.0	1.0	1.2	1.3	1.3
Debt to Equity	1.2	1.0	1.0	0.9	0.9	0.9	0.8	0.7
Months Operating Expenses in Unrestricted Cash	4.2	4.3	3.8	3.7	3.6	4.6	5.1	5.3
Debt Coverage Ratio	1.2	1.2	1.0	1.0	1.0	1.3	1.1	1.1

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A25-029S) FOR AN AMOUNT UP TO \$8,807,520 TO THE GRANT COUNTY SANITARY SEWER DISTRICT, GRANT COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the Grant County Sanitary Sewer District, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to \$8,807,520 of project expense including capitalized interest for the construction period, to the Grant County Sanitary Sewer District for the Wastewater Treatment Plant Upgrade project. Such

amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 41.8%, not to exceed \$3,677,615, will be deducted from the approved loan amount. The unforgiven principal balance of \$5,129,905 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.25%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$22,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$440,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1<sup>st</sup> day of May, 2025.

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MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hatton**  
COMMISSIONER

APRIL 22, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: A25-029S  
Grant Co Sanitary Sewer District WWTP--1480  
Activity ID: FGL20250006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that Grant County Sanitary Sewer District is eligible to receive \$8,807,520.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Grant County Sanitary Sewer District’s status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was approved by DOW in May 2024.
2. Plans and specifications are expected to be submitted to DOW in September 2025.
3. Construction bids are expected to be opened in December 2025.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,

Invalid signature

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Hollie A. Delaney, P.E.  
For Signatory, Hollie A. Delaney  
Director, Division of Water

SG/HD:MO

c: Paul Harp, District Superintendent  
Debbie Landrum, KIA

<b>EXECUTIVE SUMMARY</b>		Reviewer	John Brady	
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		Date	May 1, 2025	
<b>FUND A, FEDERALLY ASSISTED WASTEWATER</b>		KIA Loan Number	A25-029S	
<b>REVOLVING LOAN FUND</b>		WRIS Number	SX21081003	
BORROWER	GRANT COUNTY SANITARY SEWER DISTRICT GRANT COUNTY			
BRIEF DESCRIPTION				
<p>The Grant County Sanitary Sewer District (GCSSD) is requesting a Fund A loan in the amount of \$8,807,520 for the Wastewater Treatment Plant Upgrade project. The project includes the construction of a 450,000 gallon per day Sequencing Batch Reactor (SBR) for biological treatment. There are currently four package treatment basins. One will be converted into a pre and post equalization basin to help handle peak flow to the SBR and the disinfection system. This will receive flows from the entire system area following screening. Another existing package treatment basin will be converted to a 60,000 gallon aerobic digester. while the other two will be demolished. Other project components include a solids dewatering system, a new screening system, and the rehabilitation of a Pump Station on KY 191. The overall project will provide additional capacity to help with treatment quality and is necessary to bring the GCSSD in compliance with their outstanding Agreed Order.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund A Loan	\$8,807,520	Administrative Expenses	\$35,000	
CWP Grant - 21CWS041	115,085	Legal Expenses	10,000	
CWP Grant - 22CWS100	188,915	Eng - Design / Const	514,000	
		Eng - Insp	404,000	
		Eng - Other	75,000	
		Construction	7,245,200	
		Contingency	828,320	
TOTAL	\$9,111,520	TOTAL	\$9,111,520	
REPAYMENT	Rate	1.25%	Est. Annual Payment	\$303,513
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	HMB, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Jan-26		
	Construction Start	May-26		
	Construction Stop	May-28		
DEBT PER CUSTOMER	Existing	\$412		
	Proposed	\$3,321		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		1,660	\$47.37 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	283,446	190,870	92,576	1.5
Audited 2022	231,511	190,858	40,653	1.2
Audited 2023	263,768	96,813	166,955	2.7
Projected 2024	329,897	76,910	252,987	4.3
Projected 2025	317,558	76,910	240,648	4.1
Projected 2026	304,972	76,910	228,062	4.0
Projected 2027	292,134	76,910	215,224	3.8
Projected 2028	417,057	380,423	36,634	1.1

Reviewer: John Brady  
Date: May 1, 2025  
Loan Number: A25-029S

**KENTUCKY INFRASTRUCTURE AUTHORITY  
WASTEWATER REVOLVING LOAN FUND (FUND A)  
GRANT COUNTY SANITARY SEWER DISTRICT  
PROJECT REVIEW  
SX21081003**

**I. PROJECT DESCRIPTION**

The Grant County Sanitary Sewer District (GCSSD) is requesting a Fund A loan in the amount of \$8,807,520 for the Wastewater Treatment Plant Upgrade project. The project includes the construction of a 450,000 gallon per day Sequencing Batch Reactor (SBR) for biological treatment. There are currently four package treatment basins. One will be converted into a pre and post equalization basin to help handle peak flow to the SBR and the disinfection system. This will receive flows from the entire system area following screening. Another existing package treatment basin will be converted to a 60,000 gallon aerobic digester. while the other two will be demolished. Other project components include a solids dewatering system, a new screening system, and the rehabilitation of a Pump Station on KY 191. The overall project will provide additional capacity to help with treatment quality and is necessary to bring the GCSSD in compliance with their outstanding Agreed Order.

The GCSSD currently serves 1,524 residential customers, 131 commercial customers, and 5 industrial customers.

**II. PROJECT BUDGET**

	<b>Total</b>
Administrative Expenses	\$ 35,000
Legal Expenses	10,000
Engineering Fees - Design	411,000
Engineering Fees - Construction	103,000
Engineering Fees - Inspection	404,000
Engineering Fees - Other	75,000
Construction	7,245,200
Contingency	828,320
<b>Total</b>	<b>\$ 9,111,520</b>

### III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund A Loan	\$ 8,807,520	97%
CWP Grant - 21CWS041	115,085	1%
CWP Grant - 22CWS100	188,915	2%
<b>Total</b>	<b>\$ 9,111,520</b>	<b>100%</b>

### IV. KIA DEBT SERVICE

Construction Loan	\$ 8,807,520
Less: Principal Forgiveness	<u>3,677,615</u>
Amortized Loan Amount	\$ 5,129,905
Interest Rate	1.25%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 290,688
Administrative Fee (0.25%)	<u>12,825</u>
<b>Total Estimated Annual Debt Service</b>	<b>\$ 303,513</b>

### V. PROJECT SCHEDULE

Bid Opening:	January 2026
Construction Start:	May 2026
Construction Stop:	May 2028

### VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

#### A) Customers

<u>Customers</u>	<u>Current</u>
Residential	1,524
Commercial	131
Industrial	<u>5</u>
Total	1,660

## B) Rates

	Current	Prior
Date of Last Rate Increase	07/05/23	05/06/20
Minimum (2,000 Gallons)	\$26.61	\$23.24
Next 3,000 Gallons (Per 1,000)	10.38	9.11
Cost for 4,000 Gallons	\$47.37	\$41.46
Increase %	14.3%	
Affordability Index (Rate/MHI)	1.0%	0.9%

## VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 5,455 with a Median Household Income (MHI) of \$55,807. The MHI for the Commonwealth is \$60,183. The loan will qualify for a 1.25% interest rate.

## VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project qualifies for \$110,000 of Green Project Reserve funding.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 41.8% of the assistance amount, not to exceed \$3,677,615, will be credited to the loan balance.

## IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2021 through December 31, 2023.

### HISTORY

Total revenues increased 7.5% from \$806,146 in 2021 to \$866,696 in 2023 due to a rate increase. Operating expenses increased 15.4% from \$524,336 to \$604,857 during the same period due mostly to contract services and costs of materials. The debt coverage ratio was 1.5, 1.2, and 2.7 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 5.8, a debt-to-equity ratio of 0.1, and 11.4 months of operating expenses in unrestricted cash.

## PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase 9.5% in 2024 due to a rate increase previously approved by the Public Service Commission (PSC).
- 2) Sewer revenues will increase \$160,000 annually starting in 2028 to maintain the 1.1 debt coverage ratio requirement.
- 3) Operating expenses will increase 2% annually due to inflation.
- 4) Debt service coverage is 1.1 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

The GCSSD is regulated by the PSC and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$8,807,520 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

## REPLACEMENT RESERVE

The replacement reserve will be 5% (\$440,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$22,000 yearly) each December 1 for 20 years and maintained for the life of the loan.

## X. DEBT OBLIGATIONS

	<b>Outstanding</b>	<b>Maturity</b>
KIA Loan A12-01	\$ 586,163	2034
KIA Loan A209-35	98,577	2031
<b>Total</b>	<b>\$ 684,740</b>	

## XI. CONTACTS

<b>Legal Applicant</b>	
Entity Name	Grant County Sanitary Sewer District
Authorized Official	Chuck Givin (Chairman)
County	Grant
Email	bullockpen@bpwd.org
Phone	(859) 393-2344
Address	PO Box 460 Crittenden, KY 41030

<b>Applicant Contact</b>	
Name	Paul Harp
Organization	Grant County Sanitary Sewer District
Email	pharp@bpwd.org
Phone	(859) 428-5341
Address	1 Farrell Dr Crittenden, KY 41030

<b>Consulting Engineer/Project Administrator</b>	
PE Name	Benton Hanson
Firm Name	HMB, Inc.
Email	bhanson@hmbpe.com
Phone	(502) 695-9800
Address	881 Corporate Dr, Ste 100 Lexington, KY 40503

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions and the following special condition:

The GCSSD will pass a resolution demonstrating their intention to increase revenues as necessary to maintain KIA's required 1.1 debt coverage ratio. KIA staff review indicates that revenues will need to increase approximately \$160,000, or 17%, by FY2028 to meet the loan requirement.

**GRANT COUNTY SANITARY SEWER DISTRICT  
FINANCIAL SUMMARY (DECEMBER YEAR END)**

	<u>Audited</u> <u>2021</u>	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>
<b>Balance Sheet</b>								
<b>Assets</b>								
Current Assets	843,182	712,613	821,667	893,928	942,058	987,670	1,030,715	1,080,442
Other Assets	6,251,873	6,212,150	6,084,786	6,065,410	6,036,164	5,996,848	5,947,262	14,638,536
<b>Total</b>	<b>7,095,055</b>	<b>6,924,763</b>	<b>6,906,453</b>	<b>6,959,339</b>	<b>6,978,222</b>	<b>6,984,518</b>	<b>6,977,977</b>	<b>15,718,978</b>
<b>Liabilities &amp; Equity</b>								
Current Liabilities	266,774	172,127	142,525	144,973	147,540	150,163	152,839	411,984
Long Term Liabilities	758,471	684,740	627,950	569,443	509,169	447,072	383,099	5,190,686
<b>Total Liabilities</b>	<b>1,025,245</b>	<b>856,867</b>	<b>770,475</b>	<b>714,416</b>	<b>656,709</b>	<b>597,235</b>	<b>535,938</b>	<b>5,602,670</b>
<b>Net Assets</b>	<b>6,069,810</b>	<b>6,067,896</b>	<b>6,135,978</b>	<b>6,244,923</b>	<b>6,321,513</b>	<b>6,387,283</b>	<b>6,442,039</b>	<b>10,116,308</b>
<b>Cash Flow</b>								
Revenues	806,146	796,620	866,696	948,359	948,359	948,359	948,359	1,108,376
Operating Expenses	524,336	566,234	604,857	620,391	632,730	645,316	658,154	693,248
Other Income	1,636	1,125	1,929	1,929	1,929	1,929	1,929	1,929
<b>Cash Flow Before Debt Service</b>	<b>283,446</b>	<b>231,511</b>	<b>263,768</b>	<b>329,897</b>	<b>317,558</b>	<b>304,972</b>	<b>292,134</b>	<b>417,057</b>
<b>Debt Service</b>								
Existing Debt Service	190,870	190,858	96,813	76,910	76,910	76,910	76,910	76,910
Proposed KIA Loan	0	0	0	0	0	0	0	303,513
<b>Total Debt Service</b>	<b>190,870</b>	<b>190,858</b>	<b>96,813</b>	<b>76,910</b>	<b>76,910</b>	<b>76,910</b>	<b>76,910</b>	<b>380,423</b>
<b>Cash Flow After Debt Service</b>	<b>92,576</b>	<b>40,653</b>	<b>166,955</b>	<b>252,987</b>	<b>240,648</b>	<b>228,062</b>	<b>215,224</b>	<b>36,634</b>
<b>Ratios</b>								
Current Ratio	3.2	4.1	5.8	6.2	6.4	6.6	6.7	2.6
Debt to Equity	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.6
Months Operating Expenses in Unrestricted Cash	12.9	9.5	11.4	12.1	12.8	13.4	13.9	13.8
Debt Coverage Ratio	1.5	1.2	2.7	4.3	4.1	4.0	3.8	1.1

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B25-010) FOR AN AMOUNT UP TO \$5,100,000 TO THE CITY OF MOUNT STERLING, MONTGOMERY COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Mount Sterling, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for an amount up to \$5,100,000 of project expense, to the City of Mount Sterling for the MSWS Greenbriar Dam Rehabilitation Phase II project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 15 years at an annual interest rate of 1.25%. In addition to debt service, a 0.20% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$17,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$255,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1<sup>st</sup> day of May, 2025.

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MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

---

NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY

<b>EXECUTIVE SUMMARY</b>		Reviewer	Sandy Rankin	
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		Date	May 1, 2025	
<b>FUND B, INFRASTRUCTURE</b>		KIA Loan Number	B25-010	
<b>REVOLVING LOAN FUND</b>		WRIS Number	WX21173194	
BORROWER	CITY OF MOUNT STERLING MONTGOMERY COUNTY			
BRIEF DESCRIPTION				
The City of Mount Sterling is requesting a \$5,100,000 Fund B loan for the Greenbrier Dam Rehabilitation Project Phase II. Greenbrier Dam impounds a reservoir used for raw water supply by the city. Mount Sterling also supplies potable water to six public drinking water systems, serving a population of nearly 40,000 people in the city and surrounding region. This project will implement Interim Risk Reduction Measures (IRRM) to address significant structural issues at Greenbrier Dam, including two active slope failures and erosion of the spillway. If left unaddressed, further degradation of the dam may impact raw water supply and endanger areas downstream. Key actions include replacing failed slopes with stone materials, reinforcing spillway walls, lowering the gravel walking path by two feet, modifying the sheet pile wall, and using grouted riprap to mitigate erosion. The IRRM project aims to reduce immediate risks while planning for a permanent resolution to ensure the continued safety and reliability of Mount Sterling's water supply.				
PROJECT FINANCING		PROJECT BUDGET		
Fund B Loan	\$5,100,000	Administrative Expenses	\$40,000	
		Eng - Design / Const	300,000	
		Eng - Insp	260,000	
		Construction	4,067,655	
		Contingency	432,345	
TOTAL	\$5,100,000	TOTAL	\$5,100,000	
REPAYMENT	Rate	1.25%	Est. Annual Payment	\$384,129
	Term	15 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Schnabel Engineering		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Apr-25		
	Construction Start	Jun-25		
	Construction Stop	Nov-25		
DEBT PER CUSTOMER	Existing	\$1,080		
	Proposed	\$3,141		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		5,670	\$29.87 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	1,220,934	1,338,633	(117,699)	0.9
Audited 2023	1,805,853	336,638	1,469,215	5.4
Audited 2024	2,105,759	333,129	1,772,630	6.3
Projected 2025	2,385,844	0	2,385,844	N/A
Projected 2026	2,215,176	1,317,834	897,342	1.7
Projected 2027	2,108,516	1,509,898	598,618	1.4
Projected 2028	1,999,723	1,509,898	489,825	1.3
Projected 2029	1,888,754	1,509,898	378,856	1.3

Reviewer: Sandy Rankin  
 Date: May 1, 2025  
 Loan Number: B25-010

**KENTUCKY INFRASTRUCTURE AUTHORITY  
 INFRASTRUCTURE REVOLVING LOAN FUND (FUND B)  
 MOUNT STERLING, MONTGOMERY COUNTY  
 PROJECT REVIEW  
 WX21173194**

**I. PROJECT DESCRIPTION**

The City of Mount Sterling is requesting a \$5,100,000 Fund B loan for the Greenbrier Dam Rehabilitation Project Phase II. Greenbrier Dam impounds a reservoir used for raw water supply by the city. Mount Sterling also supplies potable water to six public drinking water systems, serving a population of nearly 40,000 people in the city and surrounding region. This project will implement Interim Risk Reduction Measures (IRRM) to address significant structural issues at Greenbrier Dam, including two active slope failures and erosion of the spillway. If left unaddressed, further degradation of the dam may impact raw water supply and endanger areas downstream. Key actions include replacing failed slopes with stone materials, reinforcing spillway walls, lowering the gravel walking path by two feet, modifying the sheet pile wall, and using grouted riprap to mitigate erosion. The IRRM project aims to reduce immediate risks while planning for a permanent resolution to ensure the continued safety and reliability of Mount Sterling's water supply.

The City currently serves 4,970 residential customers, 694 commercial, industrial and institutional customers and 6 wholesale customers.

**II. PROJECT BUDGET**

	Total
Administrative Expenses	\$ 40,000
Engineering Fees - Construction	300,000
Engineering Fees - Inspection	260,000
Construction	4,067,655
Contingency	432,345
<b>Total</b>	<b>\$ 5,100,000</b>

**III. PROJECT FUNDING**

	Amount	%
Fund B Loan	\$ 5,100,000	100%
<b>Total</b>	<b>\$ 5,100,000</b>	<b>100%</b>

**IV. KIA DEBT SERVICE**

Construction Loan	\$ 5,100,000
Less: Principal Forgiveness	0
Amortized Loan Amount	\$ 5,100,000
Interest Rate	1.25%
Loan Term (Years)	15
Estimated Annual Debt Service	\$ 373,929
Administrative Fee (0.20%)	10,200
<b>Total Estimated Annual Debt Service</b>	<b>\$ 384,129</b>

**V. PROJECT SCHEDULE**

Bid Opening:	April 2025
Construction Start:	June 2025
Construction Stop:	November 2025

**VI. RATE STRUCTURE**

**A. Customers**

<u>Customers</u>	<u>Current</u>
Residential	4,970
Commercial	680
Industrial/Institutional	14
Wholesale	6
Total	5,670

**B. Rates**

<b>Water</b>	<b>Inside City</b>		<b>Outside City</b>	
	<b>Current</b>	<b>Prior</b>	<b>Current</b>	<b>Prior</b>
Date of Last Rate Increase	08/01/24	07/01/22	08/01/24	07/01/22
Minimum - up to 748 Gallons	\$8.96	\$8.13	\$10.25	\$9.30
Next 4,488 Gallons, per 1,000 Gallons	6.43	5.72	7.10	6.32
Cost for 4,000 gallons	\$29.87	\$26.73	\$33.34	\$29.85
Increase %	11.7%		11.7%	
Affordability Index (Rate/MHI)	0.7%	0.7%	0.8%	0.7%

<b>Sewer</b>	<b>Inside City</b>		<b>Outside City</b>	
	Current	Prior	Current	Prior
Date of Last Rate Increase	07/01/22	07/01/19	07/01/22	07/01/19
Minimum - up to 748 Gallons	\$13.19	\$9.76	\$13.85	\$10.24
Next 4,488 Gallons, per 1,000 Gallons	6.34	5.04	7.41	5.95
Cost for 4,000 gallons	\$33.81	\$26.15	\$37.95	\$29.59
Increase %	29.3%		28.3%	
Affordability Index (Rate/MHI)	0.8%	0.6%	0.9%	0.7%
<b>Wholesale - Water</b>				
	Current	Prior		
Date of Last Rate Increase	09/01/24	08/01/23		
All Usage, per 1,000 Gallons	\$3.82	\$3.67		
Cost for 4,000 gallons	\$15.28	\$14.68		
Increase %	4.1%			
Affordability Index (Rate/MHI)	0.4%	0.4%		

## **VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 13,152 with a Median Household Income (MHI) of \$48,970. The MHI for the Commonwealth is \$60,183. The loan will qualify for a 1.25% interest rate.

## **VIII. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements for the years ended June 30, 2022, through June 30, 2024. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

### **HISTORY**

Total water revenues increased 19.9% from \$5.87 million in 2022 to \$7.04 million in 2024 due to rate increases. Operating expenses increased 9.3% from \$4.69 million to \$5.13 million during the same period primarily due to monitoring and water treatment expenses. The debt coverage ratio was 0.9, 5.4, and 6.3 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 7.5, a debt-to-equity ratio of 0.7, 51.3 days of sales in accounts receivable, and 21.7 months of operating expenses in unrestricted cash.

**PROJECTIONS**

Projections are based on the following assumptions:

- 1) Water revenues will increase 11.7% in FY25 due to approved rate increases.
- 2) Wholesale water revenues will increase 4.1% in FY25 due to approved rate increases. Wholesale water is regulated by the Public Service Commission (PSC) who approved this rate increase on 9/1/24.
- 3) Operating expenses will increase 2% annually due to inflation and general expense increases.
- 4) Debt service coverage is 1.4 in 2027 when full principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

**REPLACEMENT RESERVE**

The replacement reserve will be 5% (\$255,000 total) of the final amount borrowed to be funded annually (\$17,000 yearly) each December 1 for 15 years and maintained for the life of the loan.

**IX. DEBT OBLIGATIONS**

	<u>Outstanding</u>	<u>Maturity</u>
KIA Loan A21-005 (i.a.o \$12,447,846)	\$ -	TBD
<b>Total</b>	<u>\$ -</u>	

**X. CONTACTS**

<b>Legal Applicant</b>	
Entity Name	City of Mount Sterling
Authorized Official	Al Botts (Mayor)
County	Montgomery
Email	Al.botts@ky.gov
Phone	859-498-8725
Address	33 N Maysville Street Mt. Sterling, KY 40353

<b>Applicant Contact</b>	
Name	Brad Reed
Organization	Mount Sterling Water and Sewer
Email	b.reed@mswatersewer.com
Phone	859-498-0166
Address	300 E Main Street Mount Sterling, KY 40353

<b>Project Administrator</b>	
Name	Jocelyn Gross
Organization	Gateway Area Development District
Email	jocelynr.gross@ky.gov
Phone	606-780-0090
Address	110 Lake Park Drive Morehead, KY 40351

<b>Consulting Engineer</b>	
PE Name	Ben Webster
Firm Name	Schnabel Engineering
Email	bwebster@schnabel-eng.com
Phone	804-264-3222
Address	11-A Oak Branch Drive Greensboro, NC 27407

**XI. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF MOUNT STERLING  
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2022</u>	<u>Audited 2023</u>	<u>Audited 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>	<u>Projected 2028</u>	<u>Projected 2029</u>
<b>Balance Sheet</b>								
<b>Assets</b>								
Current Assets	10,463,114	11,089,054	10,921,937	11,064,933	10,190,134	9,101,939	7,991,986	6,859,839
Other Assets	27,232,681	30,661,807	40,078,279	59,690,146	63,877,917	62,880,360	61,795,768	60,622,401
<b>Total</b>	<b>37,695,795</b>	<b>41,750,861</b>	<b>51,000,216</b>	<b>70,755,079</b>	<b>74,068,051</b>	<b>71,982,299</b>	<b>69,787,754</b>	<b>67,482,240</b>
<b>Liabilities &amp; Equity</b>								
Current Liabilities	1,422,272	3,567,688	1,450,427	2,957,481	3,212,481	3,212,481	3,212,481	3,212,481
Long Term Liabilities	7,811,975	9,902,694	20,201,014	39,343,735	43,206,235	41,968,735	40,731,235	39,493,735
<b>Total Liabilities</b>	<b>9,234,247</b>	<b>13,470,382</b>	<b>21,651,441</b>	<b>42,301,216</b>	<b>46,418,716</b>	<b>45,181,216</b>	<b>43,943,716</b>	<b>42,706,216</b>
<b>Net Assets</b>	<b>28,461,548</b>	<b>28,280,479</b>	<b>29,348,775</b>	<b>28,453,864</b>	<b>27,649,336</b>	<b>26,801,084</b>	<b>25,844,039</b>	<b>24,776,025</b>
<b>Cash Flow</b>								
Revenues	5,870,134	6,797,240	7,036,287	7,418,890	7,418,890	7,418,890	7,418,890	7,418,890
Operating Expenses	4,689,965	5,056,260	5,125,897	5,228,415	5,399,083	5,505,743	5,614,536	5,725,505
Other Income	40,765	64,873	195,369	195,369	195,369	195,369	195,369	195,369
<b>Cash Flow Before Debt Service</b>	<b>1,220,934</b>	<b>1,805,853</b>	<b>2,105,759</b>	<b>2,385,844</b>	<b>2,215,176</b>	<b>2,108,516</b>	<b>1,999,723</b>	<b>1,888,754</b>
<b>Debt Service</b>								
Existing Debt Service	1,338,633	336,638	333,129	0	1,125,769	1,125,769	1,125,769	1,125,769
Proposed KIA Loan	0	0	0	0	192,065	384,129	384,129	384,129
<b>Total Debt Service</b>	<b>1,338,633</b>	<b>336,638</b>	<b>333,129</b>	<b>0</b>	<b>1,317,834</b>	<b>1,509,898</b>	<b>1,509,898</b>	<b>1,509,898</b>
<b>Cash Flow After Debt Service</b>	<b>(117,699)</b>	<b>1,469,215</b>	<b>1,772,630</b>	<b>2,385,844</b>	<b>897,342</b>	<b>598,618</b>	<b>489,825</b>	<b>378,856</b>
<b>Ratios</b>								
Current Ratio	7.4	3.1	7.5	3.7	3.2	2.8	2.5	2.1
Debt to Equity	0.3	0.5	0.7	1.5	1.7	1.7	1.7	1.7
Days Sales in Accounts Receivable	51.3	52.5	51.3	51.3	51.3	51.3	51.3	51.3
Months Operating Expenses in Unrestricted Cash	24.0	23.0	21.7	22.4	20.0	17.2	14.4	11.8
Debt Coverage Ratio	0.9	5.4	6.3	N/A	1.7	1.4	1.3	1.3

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F25-005E) FOR AN AMOUNT UP TO \$2,567,076 TO THE CITY OF MORGANFIELD, UNION COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Morganfield, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$2,567,076 of project expense including capitalized interest for the construction period, to the City of Morganfield for the GAC Contractor Tank project. Such amounts are subject to

adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 100%, not to exceed \$2,567,076, will be deducted from the approved loan amount.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1<sup>st</sup> day of May, 2025.

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MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

---

NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hatton**  
COMMISSIONER

April 23, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: F25-005E  
Morganfield Water Works--4075  
Activity ID: FGL20250015

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Morganfield is eligible to receive \$2,567,076.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Morganfield’s status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in November 2025.
2. Plans and specifications are expected to be submitted to DOW in November 2025.
3. Construction bids are expected to be opened in January 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions or require additional information, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

 Recoverable Signature



Hollie Delaney, P.E.  
For Sarah Goldie Delaney  
Director, Division of Water

SG/HD: LM

c: Julie Bickers, Kentucky Infrastructure Authority  
Dana Garrett, Green River Area Development District

<b>EXECUTIVE SUMMARY</b>		Reviewer	John Brady	
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		Date	May 1, 2025	
<b>FUND F, FEDERALLY ASSISTED DRINKING WATER</b>		KIA Loan Number	F25-005E	
<b>REVOLVING LOAN FUND</b>		WRIS Number	WX21225066	
BORROWER	CITY OF MORGANFIELD UNION COUNTY			
BRIEF DESCRIPTION				
<p>The City of Morganfield is requesting a Fund F loan in the amount of \$2,567,076 for the Granular Activated Carbon (GAC) project. The project will include adding a GAC treatment facility to the existing Water Treatment Plant. This facility will be a standalone add on facility that will house steel vessel contact tanks holding GAC material for reducing Per- and Polyfluoroalkyl substances (PFAS) concentration in drinking water. GAC material specifications will be determined from pilot testing of the water supply to meet USEPA regulations. This project will include additional work including existing piping modifications at the Water Treatment Plant, foundation development, and relocation of existing chemical feed systems in the treatment process. The City is being proactive with the removal of PFAS and other emerging chemicals from the community's treated drinking water.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$2,567,076	Administrative Expenses	\$40,000	
KIA Loan F25-005S	4,432,924	Legal Expenses	10,000	
		Planning	40,000	
		Eng - Design / Const	375,000	
		Eng - Insp	190,000	
		Eng - Other	20,000	
		Construction	5,500,000	
		Contingency	825,000	
TOTAL	<u>\$7,000,000</u>	TOTAL	<u>\$7,000,000</u>	
REPAYMENT	Rate	N/A	Est. Annual Payment	N/A
	Term	N/A	1st Payment	N/A
PROFESSIONAL SERVICES	Engineer	Strand Associates, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Apr-26		
	Construction Start	Jun-26		
	Construction Stop	Jul-27		
DEBT PER CUSTOMER	Existing	\$1,092		
	Proposed	\$1,371		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	<u>Users</u>	<u>Avg. Bill</u>	
		2,234	\$27.47	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	448,044	331,769	116,275	1.4
Audited 2023	543,505	330,615	212,890	1.6
Audited 2024	865,275	331,535	533,740	2.6
Projected 2025	848,107	286,344	561,763	3.0
Projected 2026	907,636	286,177	621,459	3.2
Projected 2027	972,023	446,813	525,210	2.2
Projected 2028	1,030,449	491,953	538,497	2.1
Projected 2029	1,105,408	537,022	568,386	2.1

Reviewer: John Brady  
Date: May 1, 2025  
Loan Number: F25-005E

**KENTUCKY INFRASTRUCTURE AUTHORITY  
DRINKING WATER STATE REVOLVING FUND (FUND F)  
CITY OF MORGANFIELD, UNION COUNTY  
PROJECT REVIEW  
WX21225066**

**I. PROJECT DESCRIPTION**

The City of Morganfield is requesting a Fund F loan in the amount of \$2,567,076 for the Granular Activated Carbon (GAC) Contactor Tank project. The project will include adding a GAC treatment facility to the existing Water Treatment Plant. This facility will be a standalone add on facility that will house steel vessel contact tanks holding GAC material for reducing Per- and Polyfluoroalkyl substances (PFAS) concentration in drinking water. GAC material specifications will be determined from pilot testing of the water supply to meet USEPA regulations. This project will include additional work including existing piping modifications at the Water Treatment Plant, foundation development, and relocation of existing chemical feed systems in the treatment process. The City is being proactive with the removal of PFAS and other emerging chemicals from the community's treated drinking water.

The City currently serves 1,900 residential customers and 332 commercial and industrial customers. They provide whole service to the Union County Water District and Uniontown Water and Sewer Department.

**II. PROJECT BUDGET**

	<u><b>Total</b></u>
Administrative Expenses	\$ 40,000
Legal Expenses	10,000
Planning	40,000
Engineering Fees - Design	300,000
Engineering Fees - Construction	75,000
Engineering Fees - Inspection	190,000
Engineering Fees - Other	20,000
Construction	5,500,000
Contingency	825,000
<b>Total</b>	<b><u>\$ 7,000,000</u></b>

### III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund F Loan	\$ 2,567,076	37%
KIA Loan F25-005S	4,432,924	63%
<b>Total</b>	<b>\$ 7,000,000</b>	<b>100%</b>

### IV. KIA DEBT SERVICE

Construction Loan	\$ 2,567,076
Less: Principal Forgiveness	<u>2,567,076</u>
Amortized Loan Amount	\$ -

### V. PROJECT SCHEDULE

Bid Opening:	February 2026
Construction Start:	April 2026
Construction Stop:	July 2027

### VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

#### A) Customers

<u>Customers</u>	<u>Current</u>
Residential	1,900
Commercial/Industrial	332
Wholesale	<u>2</u>
Total	2,234

#### B) Rates

<b>Water - Inside City</b>	<u>Current</u>	<u>Prior</u>	<u>Prior</u>
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$13.81	\$13.15	\$12.52
Next 5,000 Gallons (Per 1,000)	6.83	6.50	6.19
Cost for 4,000 gallons	<u>\$27.47</u>	<u>\$26.15</u>	<u>\$24.90</u>
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.6%	0.5%	0.5%

<b>Water - Outside City</b>	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$20.73	\$19.74	\$18.80
Next 5,000 Gallons (Per 1,000)	10.22	9.73	9.27
Cost for 4,000 gallons	\$41.17	\$39.20	\$37.34
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.9%	0.8%	0.8%

<b>Sewer - Inside City</b>	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$19.15	\$18.24	\$17.37
Next 5,000 Gallons (Per 1,000)	5.75	5.48	5.22
Cost for 4,000 gallons	\$30.65	\$29.20	\$27.81
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.6%	0.6%	0.6%

<b>Sewer - Outside City</b>	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$28.72	\$27.35	\$26.05
Next 5,000 Gallons (Per 1,000)	8.61	8.20	7.81
Cost for 4,000 gallons	\$45.94	\$43.75	\$41.67
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.9%	0.9%	0.9%

## **VII. DEMOGRAPHICS**

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 4,701 with a Median Household Income (MHI) of \$58,047. The MHI for the Commonwealth is \$60,183.

## **VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES**

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 100% of the assistance amount will be credited to the loan balance.

## **IX. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements for the years ended June 30, 2022 through June 30, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

### HISTORY

Total revenues increased 24.8% from \$3.16 million in 2022 to \$3.94 million in 2024 due to annual rate increases for both water and sewer services. Operating expenses increased 13.5% from \$2.71 million to \$3.07 million during the same period. The debt coverage ratio was 1.4, 1.6, and 2.6 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 4.0, a debt-to-equity ratio of 0.6, and 5.8 months of operating expenses in unrestricted cash.

### PROJECTIONS

Projections are based on the following assumptions:

- 1) Retail water revenues will increase 5% in each projected year due to an annual adjustment outlined in the City's rate ordinance.
- 2) Sewer revenues will increase 5% in each projected year due to an annual adjustment outlined in the City's rate ordinance.
- 3) Operating expenses will increase 2% annually due to inflation.

### REPLACEMENT RESERVE

The replacement reserve will be 5% (\$222,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$11,100 yearly) each December 1 for 20 years and maintained for the life of the loan.

## **X. DEBT OBLIGATIONS**

	<b><u>Outstanding</u></b>	<b><u>Maturity</u></b>
USDA RD Note	\$ 2,351,500	2056
KIA Loan A15-023	2,184,965	2038
KIA Loan A25-022 (i.a.o. \$1,280,000)		TBD
KIA Loan F25-005S (i.a.o. \$4,432,924)		TBD
<b>Total</b>	<b>\$ 4,536,465</b>	

## **XI. CONTACTS**

<b>Legal Applicant</b>	
Entity Name	City of Morganfield
Authorized Official	Randy Greenwell (Mayor)
County	Union
Email	rgreenwellmayor@gmail.com
Phone	(270) 389-2525
Address	PO Box 420 Morganfield, KY 42437

<b>Applicant Contact</b>	
Name	Blake Edge
Organization	Green River ADD
Email	blakeedge@gradd.com
Phone	(270) 302-5484
Address	300 GRADD Way Owensboro, KY 42301

<b>Project Administrator</b>	
Name	Dana Garrett
Organization	Green River ADD
Email	danagarrett@gradd.com
Phone	(270) 926-4433
Address	300 GRADD Way Owensboro, KY 42301

<b>Consulting Engineer</b>	
PE Name	Joseph Okyere
Firm Name	Strand Associates, Inc.
Email	joseph.okyere@strand.com
Phone	(502) 583-7020
Address	325 W Main St, Ste 710 Louisville, KY 40202

## **XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF MORGANFIELD  
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2022</u>	<u>Audited 2023</u>	<u>Audited 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>	<u>Projected 2028</u>	<u>Projected 2029</u>
<b>Balance Sheet</b>								
<b>Assets</b>								
Current Assets	1,724,094	1,993,072	1,878,103	2,103,511	2,353,895	2,565,879	2,783,177	3,012,532
Other Assets	19,249,675	19,215,328	20,631,603	20,207,062	21,098,338	20,651,865	27,038,364	26,442,797
<b>Total</b>	<b>20,973,769</b>	<b>21,208,400</b>	<b>22,509,706</b>	<b>22,310,573</b>	<b>23,452,233</b>	<b>23,217,744</b>	<b>29,821,542</b>	<b>29,455,329</b>
<b>Liabilities &amp; Equity</b>								
Current Liabilities	468,555	505,705	472,025	477,135	631,831	637,067	721,096	728,696
Long Term Liabilities	8,402,775	8,207,754	7,553,767	7,396,539	7,789,511	7,433,316	8,515,052	8,070,428
<b>Total Liabilities</b>	<b>8,871,330</b>	<b>8,713,459</b>	<b>8,025,792</b>	<b>7,873,674</b>	<b>8,421,342</b>	<b>8,070,383</b>	<b>9,236,149</b>	<b>8,799,124</b>
<b>Net Assets</b>	<b>12,102,439</b>	<b>12,494,941</b>	<b>14,483,914</b>	<b>14,436,899</b>	<b>15,030,891</b>	<b>15,147,361</b>	<b>20,585,393</b>	<b>20,656,204</b>
<b>Cash Flow</b>								
Revenues	3,155,877	3,460,271	3,939,376	3,991,358	4,113,599	4,241,952	4,376,723	4,518,232
Operating Expenses	2,707,833	2,916,766	3,074,101	3,143,251	3,205,963	3,269,929	3,346,274	3,412,824
Other Income	0	0	0	0	0	0	0	0
<b>Cash Flow Before Debt Service</b>	<b>448,044</b>	<b>543,505</b>	<b>865,275</b>	<b>848,107</b>	<b>907,636</b>	<b>972,023</b>	<b>1,030,449</b>	<b>1,105,408</b>
<b>Debt Service</b>								
Existing Debt Service	331,769	330,615	331,535	286,344	286,177	446,813	491,953	537,022
Proposed KIA Loan	0	0	0	0	0	0	0	0
<b>Total Debt Service</b>	<b>331,769</b>	<b>330,615</b>	<b>331,535</b>	<b>286,344</b>	<b>286,177</b>	<b>446,813</b>	<b>491,953</b>	<b>537,022</b>
<b>Cash Flow After Debt Service</b>	<b>116,275</b>	<b>212,890</b>	<b>533,740</b>	<b>561,763</b>	<b>621,459</b>	<b>525,210</b>	<b>538,497</b>	<b>568,386</b>
<b>Ratios</b>								
Current Ratio	3.7	3.9	4.0	4.4	3.7	4.0	3.9	4.1
Debt to Equity	0.7	0.7	0.6	0.5	0.6	0.5	0.4	0.4
Months Operating Expenses in Unrestricted Cash	6.2	5.1	5.8	6.6	7.4	8.0	8.6	9.3
Debt Coverage Ratio	1.4	1.6	2.6	3.0	3.2	2.2	2.1	2.1

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F25-005S) FOR AN AMOUNT UP TO \$4,432,924 TO THE CITY OF MORGANFIELD, UNION COUNTY, KENTUCKY**

**WHEREAS**, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

**WHEREAS**, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

**WHEREAS**, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Morganfield, subject to final determination of amount when the factors involving such financing have been determined; and

**WHEREAS**, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

**WHEREAS**, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

**NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:**

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$4,432,924 of project expense including capitalized interest for the construction period, to the City of Morganfield for the GAC Contactor Tank project. Such amounts are subject to adjustment

by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 65.7%, not to exceed \$2,912,563 will be deducted from the approved loan amount. The unforgiven principal balance of \$1,520,361 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.25%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$11,100 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$222,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1<sup>st</sup> day of May, 2025.

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MATT SAWYERS, CHAIR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

---

NATALIE LILE, ASST. GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY



**Andy Beshear**  
GOVERNOR

**ENERGY AND ENVIRONMENT CABINET**  
**DEPARTMENT FOR ENVIRONMENTAL PROTECTION**

300 Sower Boulevard  
Frankfort, Kentucky 40601  
Phone: (502) 564-2150  
Fax: 502-564-4245

**Rebecca W. Goodman**  
SECRETARY

**Anthony R. Hatton**  
COMMISSIONER

April 23, 2025

Sandy Williams, Executive Director  
Kentucky Infrastructure Authority  
100 Airport Road, 3<sup>rd</sup> Floor  
Frankfort, Kentucky 40601

Re: F25-005S  
Morganfield Water Works--4075  
Activity ID: FGL20250007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Morganfield is eligible to receive \$4,432,924.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Morganfield’s status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in November 2025.
2. Plans and specifications are expected to be submitted to DOW in November 2025.
3. Construction bids are expected to be opened in January 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions or require additional information, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

 Recoverable Signature



Hollie Delaney, P.E.  
For Sarah G. Delaney  
Director, Division of Water

SG/HD: LM

c: Julie Bickers, Kentucky Infrastructure Authority  
Dana Garrett, Green River Area Development District

<b>EXECUTIVE SUMMARY</b>		Reviewer	John Brady	
<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b>		Date	May 1, 2025	
<b>FUND F, FEDERALLY ASSISTED DRINKING WATER</b>		KIA Loan Number	F25-005S	
<b>REVOLVING LOAN FUND</b>		WRIS Number	WX21225066	
BORROWER	CITY OF MORGANFIELD UNION COUNTY			
BRIEF DESCRIPTION				
The City of Morganfield is requesting a Fund F loan in the amount of \$4,432,924 for the Granular Activated Carbon (GAC) Contactor Tank project. The project will include adding a GAC treatment facility to the existing Water Treatment Plant. This facility will be a standalone add on facility that will house steel vessel contact tanks holding GAC material for reducing Per- and Polyfluoroalkyl substances (PFAS) concentration in drinking water. GAC material specifications will be determined from pilot testing of the water supply to meet USEPA regulations. This project will include additional work including existing piping modifications at the Water Treatment Plant, foundation development, and relocation of existing chemical feed systems in the treatment process. The City is being proactive with the removal of PFAS and other emerging chemicals from the community's treated drinking water.				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$4,432,924	Administrative Expenses	\$40,000	
KIA Loan F25-005E	2,567,076	Legal Expenses	10,000	
		Planning	40,000	
		Eng - Design / Const	375,000	
		Eng - Insp	190,000	
		Eng - Other	20,000	
		Construction	5,500,000	
		Contingency	825,000	
TOTAL	<u>\$7,000,000</u>	TOTAL	<u>\$7,000,000</u>	
REPAYMENT	Rate	1.25%	Est. Annual Payment	\$90,713
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Strand Associates, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Apr-26		
	Construction Start	Jun-26		
	Construction Stop	Jul-27		
DEBT PER CUSTOMER	Existing	\$1,092		
	Proposed	\$1,371		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	<u>Users</u> 2,234	<u>Avg. Bill</u> \$27.47	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	448,044	331,769	116,275	1.4
Audited 2023	543,505	330,615	212,890	1.6
Audited 2024	865,275	331,535	533,740	2.6
Projected 2025	848,107	286,344	561,763	3.0
Projected 2026	907,636	286,177	621,459	3.2
Projected 2027	972,023	446,813	525,210	2.2
Projected 2028	1,030,449	491,953	538,497	2.1
Projected 2029	1,105,408	537,022	568,386	2.1

Reviewer: John Brady  
Date: May 1, 2025  
Loan Number: F25-005S

**KENTUCKY INFRASTRUCTURE AUTHORITY  
DRINKING WATER STATE REVOLVING FUND (FUND F)  
CITY OF MORGANFIELD, UNION COUNTY  
PROJECT REVIEW  
WX21225066**

**I. PROJECT DESCRIPTION**

The City of Morganfield is requesting a Fund F loan in the amount of \$4,432,924 for the Granular Activated Carbon (GAC) Contactor Tank project. The project will include adding a GAC treatment facility to the existing Water Treatment Plant. This facility will be a standalone add on facility that will house steel vessel contact tanks holding GAC material for reducing Per- and Polyfluoroalkyl substances (PFAS) concentration in drinking water. GAC material specifications will be determined from pilot testing of the water supply to meet USEPA regulations. This project will include additional work including existing piping modifications at the Water Treatment Plant, foundation development, and relocation of existing chemical feed systems in the treatment process. The City is being proactive with the removal of PFAS and other emerging chemicals from the community's treated drinking water.

The City currently serves 1,900 residential customers and 332 commercial and industrial customers. They provide wholesale service to the Union County Water District and Uniontown Water and Sewer Department.

**II. PROJECT BUDGET**

	<u><b>Total</b></u>
Administrative Expenses	\$ 40,000
Legal Expenses	10,000
Planning	40,000
Engineering Fees - Design	300,000
Engineering Fees - Construction	75,000
Engineering Fees - Inspection	190,000
Engineering Fees - Other	20,000
Construction	5,500,000
Contingency	825,000
<b>Total</b>	<b>\$ 7,000,000</b>

### III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund F Loan	\$ 4,432,924	63%
KIA Loan F25-005E	2,567,076	37%
<b>Total</b>	<b>\$ 7,000,000</b>	<b>100%</b>

### IV. KIA DEBT SERVICE

Construction Loan	\$ 4,432,924
Less: Principal Forgiveness	<u>2,912,563</u>
Amortized Loan Amount	\$ 1,520,361
Interest Rate	1.25%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 86,152
Administrative Fee (0.30%)	<u>4,561</u>
<b>Total Estimated Annual Debt Service</b>	<b>\$ 90,713</b>

### V. PROJECT SCHEDULE

Bid Opening:	February 2026
Construction Start:	April 2026
Construction Stop:	July 2027

### VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

#### A) Customers

<u>Customers</u>	<u>Current</u>
Residential	1,900
Commercial/Industrial	332
Wholesale	<u>2</u>
Total	2,234

## B) Rates

<b>Water - Inside City</b>	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$13.81	\$13.15	\$12.52
Next 5,000 Gallons (Per 1,000)	6.83	6.50	6.19
Cost for 4,000 gallons	\$27.47	\$26.15	\$24.90
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.6%	0.5%	0.5%

<b>Water - Outside City</b>	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$20.73	\$19.74	\$18.80
Next 5,000 Gallons (Per 1,000)	10.22	9.73	9.27
Cost for 4,000 gallons	\$41.17	\$39.20	\$37.34
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.9%	0.8%	0.8%

<b>Sewer - Inside City</b>	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$19.15	\$18.24	\$17.37
Next 5,000 Gallons (Per 1,000)	5.75	5.48	5.22
Cost for 4,000 gallons	\$30.65	\$29.20	\$27.81
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.6%	0.6%	0.6%

<b>Sewer - Outside City</b>	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$28.72	\$27.35	\$26.05
Next 5,000 Gallons (Per 1,000)	8.61	8.20	7.81
Cost for 4,000 gallons	\$45.94	\$43.75	\$41.67
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.9%	0.9%	0.9%

## VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 4,701 with a Median Household Income (MHI) of \$58,047. The MHI for the Commonwealth is \$60,183. The loan will qualify for a 1.25% interest rate.

## **VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES**

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a “green” requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 65.7% of the assistance amount, not to exceed \$2,912,563, will be credited to the loan balance.

## **IX. FINANCIAL ANALYSIS**

Financial information was obtained from the audited financial statements for the years ended June 30, 2022 through June 30, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

### **HISTORY**

Total revenues increased 24.8% from \$3.16 million in 2022 to \$3.94 million in 2024 due to annual rate increases for both water and sewer services. Operating expenses increased 13.5% from \$2.71 million to \$3.07 million during the same period. The debt coverage ratio was 1.4, 1.6, and 2.6 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 4.0, a debt-to-equity ratio of 0.6, and 5.8 months of operating expenses in unrestricted cash.

### **PROJECTIONS**

Projections are based on the following assumptions:

- 1) Retail water revenues will increase 5% in each projected year due to an annual adjustment outlined in the City’s rate ordinance.
- 2) Sewer revenues will increase 5% in each projected year due to an annual adjustment outlined in the City’s rate ordinance.
- 3) Operating expenses will increase 2% annually due to inflation.
- 4) Debt service coverage is 2.1 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

## REPLACEMENT RESERVE

The replacement reserve will be 5% (\$222,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$11,100 yearly) each December 1 for 20 years and maintained for the life of the loan.

## X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
USDA RD Note	\$ 2,351,500	2056
KIA Loan A15-023	2,184,965	2038
KIA Loan A25-022 (i.a.o. \$1,280,000)		TBD
<b>Total</b>	<b>\$ 4,536,465</b>	

## XI. CONTACTS

<b>Legal Applicant</b>	
Entity Name	City of Morganfield
Authorized Official	Randy Greenwell (Mayor)
County	Union
Email	rgreenwellmayor@gmail.com
Phone	(270) 389-2525
Address	PO Box 420 Morganfield, KY 42437

<b>Applicant Contact</b>	
Name	Blake Edge
Organization	Green River ADD
Email	blakeedge@gradd.com
Phone	(270) 302-5484
Address	300 GRADD Way Owensboro, KY 42301

**Project Administrator**

Name	Dana Garrett
Organization	Green River ADD
Email	danagarrett@gradd.com
Phone	(270) 926-4433
Address	300 GRADD Way Owensboro, KY 42301

**Consulting Engineer**

PE Name	Joseph Okyere
Firm Name	Strand Associates, Inc.
Email	joseph.okyere@strand.com
Phone	(502) 583-7020
Address	325 W Main St, Ste 710 Louisville, KY 40202

**XII. RECOMMENDATIONS**

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF MORGANFIELD  
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2022</u>	<u>Audited 2023</u>	<u>Audited 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>	<u>Projected 2028</u>	<u>Projected 2029</u>
<b>Balance Sheet</b>								
<b>Assets</b>								
Current Assets	1,724,094	1,993,072	1,878,103	2,103,511	2,353,895	2,565,879	2,783,177	3,012,532
Other Assets	19,249,675	19,215,328	20,631,603	20,207,062	21,098,338	20,651,865	27,038,364	26,442,797
<b>Total</b>	<b>20,973,769</b>	<b>21,208,400</b>	<b>22,509,706</b>	<b>22,310,573</b>	<b>23,452,233</b>	<b>23,217,744</b>	<b>29,821,542</b>	<b>29,455,329</b>
<b>Liabilities &amp; Equity</b>								
Current Liabilities	468,555	505,705	472,025	477,135	631,831	637,067	721,096	728,696
Long Term Liabilities	8,402,775	8,207,754	7,553,767	7,396,539	7,789,511	7,433,316	8,515,052	8,070,428
<b>Total Liabilities</b>	<b>8,871,330</b>	<b>8,713,459</b>	<b>8,025,792</b>	<b>7,873,674</b>	<b>8,421,342</b>	<b>8,070,383</b>	<b>9,236,149</b>	<b>8,799,124</b>
<b>Net Assets</b>	<b>12,102,439</b>	<b>12,494,941</b>	<b>14,483,914</b>	<b>14,436,899</b>	<b>15,030,891</b>	<b>15,147,361</b>	<b>20,585,393</b>	<b>20,656,204</b>
<b>Cash Flow</b>								
Revenues	3,155,877	3,460,271	3,939,376	3,991,358	4,113,599	4,241,952	4,376,723	4,518,232
Operating Expenses	2,707,833	2,916,766	3,074,101	3,143,251	3,205,963	3,269,929	3,346,274	3,412,824
Other Income	0	0	0	0	0	0	0	0
<b>Cash Flow Before Debt Service</b>	<b>448,044</b>	<b>543,505</b>	<b>865,275</b>	<b>848,107</b>	<b>907,636</b>	<b>972,023</b>	<b>1,030,449</b>	<b>1,105,408</b>
<b>Debt Service</b>								
Existing Debt Service	331,769	330,615	331,535	286,344	286,177	446,813	446,596	446,309
Proposed KIA Loan	0	0	0	0	0	0	45,357	90,713
<b>Total Debt Service</b>	<b>331,769</b>	<b>330,615</b>	<b>331,535</b>	<b>286,344</b>	<b>286,177</b>	<b>446,813</b>	<b>491,953</b>	<b>537,022</b>
<b>Cash Flow After Debt Service</b>	<b>116,275</b>	<b>212,890</b>	<b>533,740</b>	<b>561,763</b>	<b>621,459</b>	<b>525,210</b>	<b>538,497</b>	<b>568,386</b>
<b>Ratios</b>								
Current Ratio	3.7	3.9	4.0	4.4	3.7	4.0	3.9	4.1
Debt to Equity	0.7	0.7	0.6	0.5	0.6	0.5	0.4	0.4
Months Operating Expenses in Unrestricted Cash	6.2	5.1	5.8	6.6	7.4	8.0	8.6	9.3
Debt Coverage Ratio	1.4	1.6	2.6	3.0	3.2	2.2	2.1	2.1

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**A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY  
AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF  
THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE  
CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES  
PURSUANT TO GRANTS OR LOANS MADE BY THE KENTUCKY  
INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

**WHEREAS**, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

**WHEREAS**, the Authority anticipates making loans and grants to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Directors of the Kentucky Infrastructure Authority as follows:

**Section 1.** The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

**Section 2.** The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

**Section 3.** The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

**Section 4.** The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

**Section 5.** The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

**Section 6.** This Resolution shall be in full force and effect from and after its adoption. Passed and adopted this 6th day of May 1, 2025.

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SANDY WILLIAMS, EXECUTIVE DIRECTOR  
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

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MARGARET F. LINK, SECRETARY  
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

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NATALIE LILE, ASSISTANT GENERAL COUNSEL  
KENTUCKY INFRASTRUCTURE AUTHORITY

**EXHIBIT A**

<b><u>APPLICANT</u></b>	<b><u>LOAN#</u></b>	<b><u>AMOUNT</u></b>	<b><u>LOAN TOTAL</u></b>
City of Hodgenville (Increase)	A24-122	\$ 255,871	\$ 1,203,400
Grant County Sanitary Sewer District	A25-029S	\$ 8,807,520	\$ 8,807,520
City of Mount Sterling	B25-010	\$ 5,100,000	\$ 5,100,000
City of Morganfield	F25-005E	\$ 2,567,076	\$ 2,567,076
City of Morganfield	F25-005S	\$ 4,432,924	\$ 4,432,924
Caveland Environmental Authority	W25-005	\$ 7,112,000	\$ 7,112,000
Cumberland County Water District	W25-006	\$ 2,465,000	\$ 2,465,000
City of Mount Vernon	W25-009	\$ 917,100	\$ 917,100
City of Mount Vernon	W25-010	\$ 12,600,000	\$ 12,600,000
City of Burkesville	W25-014	\$ 1,646,900	\$ 1,646,900
City of Bradfordsville	W25-019	\$ 747,500	\$ 747,500
City of Elkhorn City	W25-021	\$ 1,283,800	\$ 1,283,800
City of Arlington	W25-028	\$ 934,300	\$ 934,300
City of Sturgis	W25-033	\$ 1,804,500	\$ 1,804,500
City of Columbus	W25-041	\$ 1,800,000	\$ 1,800,000
City of Sturgis	W25-050	\$ 235,400	\$ 235,400
City of Cloverport	W25-061	\$ 478,000	\$ 478,000
City of McKee	W25-067	\$ 1,702,100	\$ 1,702,100
City of Martin	W25-073	\$ 300,000	\$ 300,000
City of Martin	W25-073	\$ 202,000	\$ 202,000
City of Martin	W25-073	\$ 622,800	\$ 622,800
City of Whitesburg	W25-076	\$ 3,650,000	\$ 3,650,000
City of Gamaliel	W25-085	\$ 478,000	\$ 478,000

**EXHIBIT A**

City of Crab Orchard	W25-093	\$ 82,300	\$ 82,300
City of Crab Orchard	W25-094	\$ 1,670,600	\$ 1,670,600
Mountain Water District	W25-109	\$ 1,155,500	\$ 1,155,500
Morgan County Water District	W25-110	\$ 500,000	\$ 500,000
City of Brodhead	W25-113	\$ 370,000	\$ 370,000
Mountain Water District	W25-114	\$ 2,454,000	\$ 2,454,000
City of Brodhead	W25-117	\$ 213,800	\$ 213,800
City of Liberty	W25-126	\$ 9,044,000	\$ 9,044,000
City of Booneville	W25-128	\$ 274,000	\$ 274,000
Mercer County Sanitation District	W25-129	\$ 769,100	\$ 769,100
City of Hindman	W25-140	\$ 808,500	\$ 808,500
City of Livingston	W25-143	\$ 220,200	\$ 220,200
Trimble County Fiscal Court	W25-146	\$ 1,320,000	\$ 1,320,000
City of Evarts	W25-151	\$ 1,500,000	\$ 1,500,000
Black Mountain Utility District	W25-153	\$ 3,022,100	\$ 3,022,100
Whitley County Water District No. 1	W25-154	\$ 3,290,000	\$ 3,290,000

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# Kentucky Infrastructure Authority Kentucky WWATERS Program Scoring Changes

## Scoring Rubric Recommended Changes Summary

At its September 5, 2024, meeting, the KIA Board approved a weighted scoring rubric ranging from 6 to 20 points for each of the statutorily mandated scoring criteria. The maximum available points equal 125. After evaluating the program’s performance and making suggestions for improvement, the Legislative Review Commission created House Bill 741 to amend KRS 224A.320. The changes in House Bill 741 offer an improved analytical approach, by eliminating scoring metrics that were found to be ineffective for purposes of determining the financial condition of program applicants.

Increased weighting is recommended for MHI and Water Loss Correction. These metrics are the key factors for improved economic health for service providers. Decreased weighting is recommended for financial ratios, as they represent three separate categories, the total of these three categories should be viewed as a combined single Ratio Category Score.

## Kentucky Infrastructure Authority KY WWATERS Program Scoring 2025

Scoring Category	Rubric	Maximum Score
Service area MHI compared to state MHI	<50%= 20 points 51% - 79% = 15 points 80% - 99% = 10 points	20
Drinking water or sewer rates compared to MHI	>1% = 10	10
Negative income any two of previous five years	3 years = 12 points 2 years = 8 points	12
Lack of audited financial statement in prior three years	2 years or more = 12 points 1 year = 8 points	12
Debt service coverage ratio < 1.1 in prior five years	>3 years = 12 points 3 years = 8 points	12
Accounts payable turnover ratio	Ratio <1.0 = 8 points	8
Accounts receivable ratio	>45 days = 6 points	6
Notice of Violation or Agreed Order within past year	If yes = 6 points	6
Water loss percentage	50% or more = 9 points 30% - 49% = 6 points	9
Funding will resolve issues specified in application	If yes = 10 points	10
Project demonstrates high level of community/regional impact	If yes = 10 points	10
Regionalization, consolidation, or partnership	If yes = 10 points	10
Maximum Total Score		125

**Approved September 5, 2024**  
*of the 2024 Regular Session, ch. 185;*  
Kentucky Infrastructure Authority.  
Board Meeting Booklet, Oct. 3, 2024.

## House Bill 741, Summary

### Summary of Original Version:

*Amend KRS 224A.320 to require that eligible funding recipients for the Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (WWATERS) Program meet three or more of the eligibility criteria instead of one; require that a funding application for a capital construction project include cost and timeline estimates prepared and signed by a licensed professional engineer; allow the Kentucky Infrastructure Authority board to evaluate and score funding applications for proposed projects in phases; remove the funding evaluation criteria categories of current accounts payable turnover ratio and current days' sales in accounts receivable ratio; remove the requirement from the evaluation criteria that the applicant's receipt of a notice of violation of drinking water or other water quality standards occur in the past year; add to the funding evaluation criteria that the funding applicant previously received funding through the program for a prior phase of the proposed project.*

### Summary:

*Retain original provisions; require that approved eligible funding recipients adopt best management practices as established and administered by the Kentucky Infrastructure Authority board; add to the funding eligibility criteria that the funding applicant can demonstrate that the amount of stormwater inflow and groundwater infiltration entering the funding applicant's system seriously impairs its effectiveness; EMERGENCY.*

House Bill 741 received third reading and passed 95-0 on 3/11/25 and was then taken to the Senate. The Bill subsequently received two readings in the Senate, but was not read a third time and no vote was taken.

## Kentucky Infrastructure Authority KY WWATERS Program Scoring 2026

Scoring Category	Rubric	Maximum Score
Service area MHI compared to state MHI	<50%= 30 points 51% - 79% = 20 points 80% - 99% = 10 points	30 (prior year 20)
Drinking water or sewer rates compared to MHI	> 1% = 10	10 (unchanged)
Negative income any two of previous five years	3 years = 10 points 2 years = 5 points	10 (prior year 12)
Lack of audited financial statement in prior three years	2 years or more = 10 points 1 year = 5 points	10 (prior year 12)
Debt service coverage ratio < 1.1 in prior five years	>3 years = 6 points 3 years = 3 points	6 (prior year 12)
Accounts payable turnover ratio	Ratio <1.0 = 3points	3 (prior year 8)
Accounts receivable ratio	>45 days = 3 points	3 (prior year 6)
Notice of Violation or Agreed Order within past year	If yes = 3 points	3 (prior year 6)
Water loss percentage	50% or more = 20 points 30% - 49% = 10 points	20 (prior year 10)
Funding will resolve issues specified in application	If yes = 10 points	10 (unchanged)
Project demonstrates high level of community/regional impact	If yes = 10 points	10 (unchanged)
Regionalization, consolidation, or partnership	If yes = 10 points	10 (unchanged)
Maximum Total Score		125

### *Proposed Changes for KY WWATERS for Fiscal Year 2026*

#### Scoring Adjustments for 2026

House Bill 741, proposed by the General Assembly with respect to suggestions for program improvement by KIA staff, sought to eliminate certain scoring metrics. These metrics were the Accounts Receivable Ratio, the Accounts Payable Turnover Ratio, along with changes to restrictions to the Notice of Violation metric, among others.

After reviewing applications for the 2025 Fiscal Year, these changes were evaluated for achieving the goal of funding Economically Restrained Systems. Based on the overall program, the recommendations of both the Legislative Review Commission and KIA, staff recommends that the suggested changes to the weighted scoring rubric will better serve the review and analysis process for Fiscal Year 2026.

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## **Fund A - Clean Water State Revolving Loan Fund**

A: Base Program

A-S: Supplemental Program

A-EC: Emerging Contaminants Program

A2: American Rescue and Recovery Act (ARRA)

## **Fund B - Infrastructure Revolving Loan Fund**

B: Infrastructure Revolving Loan Fund

B1: Water Resources Grant

B2: Water Resources Loan

B3: Water Management Assistance Fund

## **Fund C - Governmental Agencies Program**

C: Governmental Agencies Program

## **Fund F - Drinking Water State Revolving Loan Fund**

F: Base Program

F-S: Supplemental Program

F-EC: Emerging Contaminants Program

F-L: Lead Service Line Program

F2: American Rescue and Recovery Act (ARRA)

## **Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Program**

Kentucky WWATERS Program

Kentucky WWATERS Emergency Program

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

**AVAILABLE FUNDS FFY 1989:**

FEDERAL TITLE VI GRANT FUNDS	\$33,237,382
UNUSED TITLE II GRANT FUNDS	\$5,873,998
BOND PROCEEDS (20%)	\$7,822,276
ADMINISTRATION (4%)	(\$1,564,455)
NET 89 SRF FUNDS	<u>\$45,369,201</u>

**AVAILABLE FUNDS FFY 1990:**

FEDERAL TITLE VI GRANT FUNDS	\$17,798,449
BOND PROCEEDS (20%)	\$3,559,690
ADMINISTRATION (4%)	(\$711,938)
NET 90 SRF FUNDS	<u>\$20,646,201</u>

**AVAILABLE FUNDS FFY 1991:**

FEDERAL TITLE VI GRANT FUNDS	\$31,258,282
BOND PROCEEDS (20%)	\$6,251,656
ADMINISTRATION (4%)	(\$1,250,331)
NET 91 SRF FUNDS	<u>\$36,259,607</u>

**AVAILABLE FUNDS FFY 1992:**

FEDERAL TITLE VI GRANT FUNDS	\$25,429,111
BOND PROCEEDS (20%)	\$5,085,822
ADMINISTRATION (4%)	(\$1,017,164)
NET 92 SRF FUNDS	<u>\$29,497,769</u>

**AVAILABLE FUNDS FFY 1993:**

FEDERAL TITLE VI GRANT FUNDS	\$24,462,603
BOND PROCEEDS (20%)	\$4,892,521
ADMINISTRATION (4%)	(\$978,504)
NET 93 SRF FUNDS	<u>\$28,376,620</u>

**AVAILABLE FUNDS FFY 1994:**

FEDERAL TITLE VI GRANT FUNDS	\$15,178,779
BOND PROCEEDS (20%)	\$3,035,756
ADMINISTRATION (4%)	(\$607,151)
NET 94 SRF FUNDS	<u>\$17,607,384</u>

**AVAILABLE FUNDS FFY 1995:**

FEDERAL TITLE VI GRANT FUNDS	\$15,676,353
BOND PROCEEDS (20%)	\$3,135,271
ADMINISTRATION (4%)	(\$627,054)
NET 95 SRF FUNDS	<u>\$18,184,570</u>

**AVAILABLE FUNDS FFY 1996:**

FEDERAL TITLE VI GRANT FUNDS	\$25,678,432
BOND PROCEEDS (20%)	\$5,135,686
ADMINISTRATION (4%)	(\$1,027,137)
NET 96 SRF FUNDS	<u>\$29,786,981</u>

**ADDITIONAL FUNDS FFY 1997:**

FEDERAL TITLE VI GRANT FUNDS	\$7,912,200
BOND PROCEEDS (20%)	\$1,582,440
ADMINISTRATION (4%)	(\$316,488)
NET ADD'L 97 SRF FUNDS	<u>\$9,178,152</u>

**AVAILABLE FUNDS FFY 1998:**

FEDERAL TITLE VI GRANT FUNDS	\$17,138,187
BOND PROCEEDS (20%)	\$3,427,637
ADMINISTRATION (4%)	(\$685,527)
NET 98 SRF FUNDS	<u>\$19,880,297</u>

**AVAILABLE FUNDS FFY 1999:**

FEDERAL TITLE VI GRANT FUNDS	\$17,139,573
BOND PROCEEDS (20%)	\$3,427,914
ADMINISTRATION (4%)	(\$685,582)
NET 98 SRF FUNDS	<u>\$19,881,905</u>

**AVAILABLE FUNDS FFY 2000:**

FEDERAL TITLE VI GRANT FUNDS	\$17,081,460
BOND PROCEEDS (20%)	\$3,416,292
ADMINISTRATION (4%)	(\$683,258)
NET 00 SRF FUNDS	<u>\$19,814,494</u>

**AVAILABLE FUNDS FFY 2001:**

FEDERAL TITLE VI GRANT FUNDS	\$16,929,594
BOND PROCEEDS (20%)	\$3,385,919
ADMINISTRATION (4%)	(\$677,184)
NET 01 SRF FUNDS	<u>\$19,638,329</u>

**AVAILABLE FUNDS FFY 2002:**

FEDERAL TITLE VI GRANT FUNDS	\$16,967,313
BOND PROCEEDS (20%)	\$3,393,463
ADMINISTRATION (4%)	(\$678,692)
NET 02 SRF FUNDS	<u>\$19,682,084</u>

**AVAILABLE FUNDS FFY2003:**

FEDERAL TITLE VI GRANT FUNDS	\$16,857,027
BOND PROCEEDS (20%)	\$3,371,405
ADMINISTRATION (4%)	(\$674,281)
NET 03 SRF FUNDS	<u>\$19,554,151</u>

**AVAILABLE FUNDS FFY2004:**

FEDERAL TITLE VI GRANT FUNDS	\$16,867,224
BOND PROCEEDS (20%)	\$3,373,445
ADMINISTRATION (4%)	(\$674,688)
NET 04 SRF FUNDS	<u>\$19,565,981</u>

**AVAILABLE FUNDS FFY2005:**

FEDERAL TITLE VI GRANT FUNDS	\$13,714,668
BOND PROCEEDS (20%)	\$2,742,934
ADMINISTRATION (4%)	(\$548,586)
NET 05 SRF FUNDS	<u>\$15,909,016</u>

**AVAILABLE FUNDS FFY2006:**

FEDERAL TITLE VI GRANT FUNDS	\$11,145,123
BOND PROCEEDS (20%)	\$2,229,025
ADMINISTRATION (4%)	(\$445,804)
NET 06 SRF FUNDS	<u>\$12,928,344</u>

**AVAILABLE FUNDS FFY2007:**

FEDERAL TITLE VI GRANT FUNDS	\$13,621,905
BOND PROCEEDS (20%)	\$2,724,381
ADMINISTRATION (4%)	(\$544,876)
NET 07 SRF FUNDS	<u>\$15,801,410</u>

**AVAILABLE FUNDS FFY2008:**

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 08 SRF FUNDS	<u>\$10,031,796</u>

**AVAILABLE FUNDS FFY2009:**

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 09 SRF FUNDS	<u>\$10,031,796</u>

**AVAILABLE FUNDS FFY2010:**

FEDERAL TITLE VI GRANT FUNDS	\$25,932,000
BOND PROCEEDS (20%)	\$5,186,400
ADMINISTRATION (4%)	(\$1,037,280)
NET 10 SRF FUNDS	<u>\$30,081,120</u>

**AVAILABLE FUNDS FFY2011:**

FEDERAL TITLE VI GRANT FUNDS	\$18,794,000
BOND PROCEEDS (20%)	\$3,758,800
ADMINISTRATION (4%)	(\$751,760)
NET 11 SRF FUNDS	<u>\$21,801,040</u>

**AVAILABLE FUNDS FFY2012:**

FEDERAL TITLE VI GRANT FUNDS	\$17,987,000
BOND PROCEEDS (20%)	\$3,597,400
ADMINISTRATION (4%)	(\$719,480)
NET 12 SRF FUNDS	<u>\$20,864,920</u>

**AVAILABLE FUNDS FFY2013:**

FEDERAL TITLE VI GRANT FUNDS	\$16,992,000
BOND PROCEEDS (20%)	\$3,398,400
ADMINISTRATION (4%)	(\$679,680)
NET 13 SRF FUNDS	<u>\$19,710,720</u>

**AVAILABLE FUNDS FFY2014:**

FEDERAL TITLE VI GRANT FUNDS	\$17,845,000
BOND PROCEEDS (20%)	\$3,569,000
ADMINISTRATION (4%)	(\$713,800)
NET 14 SRF FUNDS	<u>\$20,700,200</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

<p><b>AVAILABLE FUNDS FFY2015:</b>            FEDERAL TITLE VI GRANT FUNDS \$17,754,000            BOND PROCEEDS (20%) \$3,550,800            ADMINISTRATION (4%) (\$710,160)            NET 15 SRF FUNDS <u>\$20,594,640</u></p>	
<p><b>AVAILABLE FUNDS FFY2016:</b>            FEDERAL TITLE VI GRANT FUNDS \$17,005,000            BOND PROCEEDS (20%) \$3,401,000            ADMINISTRATION (4%) (\$680,200)            NET 16 SRF FUNDS <u>\$19,725,800</u></p>	<p><b>AVAILABLE FUNDS FFY2028:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 28 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2017:</b>            FEDERAL TITLE VI GRANT FUNDS \$16,874,000            BOND PROCEEDS (20%) \$3,374,800            ADMINISTRATION (4%) (\$674,960)            NET 17 SRF FUNDS <u>\$19,573,840</u></p>	<p><b>AVAILABLE FUNDS FFY2029:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 29 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2018:</b>            FEDERAL TITLE VI GRANT FUNDS \$20,428,000            BOND PROCEEDS (20%) \$4,085,600            ADMINISTRATION (4%) (\$817,120)            NET 18 SRF FUNDS <u>\$23,696,480</u></p>	<p><b>AVAILABLE FUNDS FFY2030:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 30 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2019:</b>            FEDERAL TITLE VI GRANT FUNDS \$20,223,000            BOND PROCEEDS (20%) \$4,044,600            ADMINISTRATION (4%) (\$808,920)            NET 19 SRF FUNDS <u>\$23,458,680</u></p>	<p><b>AVAILABLE FUNDS FFY2031:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 31 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2020:</b>            FEDERAL TITLE VI GRANT FUNDS \$20,225,000            BOND PROCEEDS (20%) \$4,045,000            ADMINISTRATION (4%) (\$809,000)            NET 20 SRF FUNDS <u>\$23,461,000</u></p>	<p><b>AVAILABLE FUNDS FFY2031:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 31 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2021:</b>            FEDERAL TITLE VI GRANT FUNDS \$20,223,000            BOND PROCEEDS (20%) \$4,044,600            ADMINISTRATION (4%) (\$808,920)            NET 21 SRF FUNDS <u>\$23,458,680</u></p>	<p><b>AVAILABLE FUNDS FFY2032:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 32 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2022:</b>            FEDERAL TITLE VI GRANT FUNDS \$14,726,000            BOND PROCEEDS (20%) \$2,945,200            ADMINISTRATION (4%) (\$589,040)            TECHNICAL (2%) (\$294,520)            NET 22 SRF FUNDS <u>\$16,787,640</u></p>	<p><b>AVAILABLE FUNDS FFY2033:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 33 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2023:</b>            FEDERAL TITLE VI GRANT FUNDS \$9,548,000            BOND PROCEEDS (20%) \$1,909,600            ADMINISTRATION (4%) (\$381,920)            TECHNICAL (2%) (\$190,960)            NET 23 SRF FUNDS <u>\$10,884,720</u></p>	<p><b>AVAILABLE FUNDS FFY2034:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 34 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2024:</b>            FEDERAL TITLE VI GRANT FUNDS \$10,390,000            BOND PROCEEDS (20%) \$2,078,000            ADMINISTRATION (4%) (\$415,600)            TECHNICAL (2%) (\$207,800)            NET 24 SRF FUNDS <u>\$11,844,600</u></p>	<p><b>AVAILABLE FUNDS FFY2035:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 35 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2025:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 25 SRF FUNDS <u>\$0</u></p>	<p><b>AVAILABLE FUNDS FFY2036:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 36 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2026:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 26 SRF FUNDS <u>\$0</u></p>	<p><b>AVAILABLE FUNDS FFY2037:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 37 SRF FUNDS <u>\$0</u></p>
<p><b>AVAILABLE FUNDS FFY2027:</b>            FEDERAL TITLE VI GRANT FUNDS            BOND PROCEEDS (20%)            ADMINISTRATION (4%)            TECHNICAL (2%)            NET 27 SRF FUNDS <u>\$0</u></p>	<p><b>ACCUMULATED SRF FUNDS</b> <u>\$744,270,168</u>  <b>CURRENT REVOLV/SURPL FUND BAL</b> <u>\$300,046,546</u>  <b>LEVERAGE FUND BALANCE</b> <u>\$0</u></p>

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 1989:**

1	PIKEVILLE, CITY OF (1)	\$3,047,285	\$3,199,217 (c)	05-03-89	(AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF	\$4,451,803	\$2,209,119 (c)	5-03-89	
3	JENKINS, CITY OF	\$2,724,307	\$1,654,780 (c)	5-03-89	
<b>TOTALS</b>		<b>\$10,223,395</b>	<b>\$7,063,116</b>		

4	MT. WASHINGTON, CITY OF	\$1,957,322	\$908,187 (c)	8-07-89	
5	MAYFIELD, CITY OF	\$4,067,194	\$3,425,343 (c)	8-07-89	(AMD. 8-16-90)
6	DANVILLE, CITY OF	\$634,900	\$418,055 (c)	8-07-89; 70/7/04	Assumed from Perryville
7	JACKSON, CITY OF (1)	\$3,241,350	\$1,606,068 (c)	9-27-89	(AMD. 11-12-92)
8	SOUTH SHORE, CITY OF	\$2,982,085	\$2,031,315 (c)	12-13-89	(AMD. 6-20-91)
<b>TOTALS</b>		<b>\$12,882,851</b>	<b>\$8,388,968</b>		

**PROJECTS APPROVED IN SFY 1991:**

9	LEWISBURG, CITY OF	\$751,974	\$667,388 (c)	8-16-90	
10	PROVIDENCE, CITY OF (1)	\$3,803,625	\$2,828,680 (c)	8-16-90	
11	PROVIDENCE, CITY OF (2)	\$820,069	\$820,069 (c)	8-16-90	
12	CAMPTON, CITY OF	\$669,615	\$367,641 (c)	8-16-90	(AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)	\$9,459,163	\$6,570,011 (c)	11-19-90	
14	BOWLING GREEN, CITY OF (2)	\$2,616,756	\$2,616,756 (c)	11-19-90	
15	ELIZABETHTOWN, CITY OF	\$9,851,000	\$9,226,158 (c)	1-31-91	
16	PINEVILLE, CITY OF (1)	\$3,169,900	\$2,293,544 (c)	3-28-91	(AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF	\$373,850	\$187,950 (c)	3-28-91	
18	LONDON, CITY OF	\$7,148,495	\$6,305,753 (c)	6-20-91	
<b>TOTALS</b>		<b>\$38,664,447</b>	<b>\$31,883,950</b>		

**PROJECTS APPROVED IN SFY 1992:**

19	BOYD COUNTY FISCAL COURT	\$3,789,000	\$2,237,342 (c)	7-24-91	
20	WILLIAMSBURG, CITY OF	\$1,024,110	\$931,344 (c)	9-16-91	
21	GREENUP, CITY OF	\$453,800	\$442,739 (c)	9-16-91	(AMD. 1-23-93)
22	GEORGETOWN, CITY OF	\$6,009,300	\$6,119,705 (c)	9-16-91	
23	STANFORD, CITY OF	\$1,177,312	\$685,289 (c)	9-16-91	
24	HICKMAN, CITY OF	\$2,641,171	\$1,779,494 (c)	9-18-91	(AMD. 11-12-92)
25	BRANDENBURG, CITY OF	\$2,091,294	\$1,802,290 (c)	11-01-91	(AMD. 5-13-92)
26	MIDDLESBORO, CITY OF	\$832,085	\$175,785 (c)	11-01-91	
27	CAMPBELL/KENTON S.D. (MELBOURNE)	\$1,196,365	\$773,156 (c)	11-01-91	(AMD. 9-10-92)
28	MURRAY, CITY OF	\$5,121,690	\$5,161,272 (c)	11-01-91	
29	CUMBERLAND, CITY OF	\$1,366,700	\$680,417 (c)	12-04-91	
30	WHEELWRIGHT, CITY OF	\$971,000	\$361,675 (c)	12-04-91	
31	EMINENCE, CITY OF	\$4,071,300	\$1,328,600 (c)	2-25-92	(REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$1,889,950	\$1,495,501 (c)	5-13-92	(ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF	\$1,128,194	\$1,142,183 (c)	5-13-92	
34	WEBSTER COUNTY FISCAL COURT	\$3,211,937	\$2,378,237 (c)	5-13-92	(REAP. 9-27-94)
<b>TOTALS</b>		<b>\$36,975,208</b>	<b>\$27,495,029</b>		

**PROJECTS APPROVED IN SFY 1993:**

35	FRANKLIN, CITY OF (1)	\$497,979	\$497,979 (c)	9-10-92	AMD.
36	CORINTH, CITY OF	\$1,089,866	\$200,766 (c)	11-12-92	
37	PLEASUREVILLE, CITY OF	\$2,976,200	\$785,200 (c)	11-12-92	(AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)	\$9,845,968	\$9,693,741 (c)	12-17-92	(AMD. 9-1-94)
39	MARTIN, CITY OF	\$2,295,847	\$579,212 (c)	12-17-92	
40	OLIVE HILL, CITY OF	\$3,245,120	\$2,426,003 (c)	01-29-93	(AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES	\$16,340,413	\$15,740,449 (c)	05-05-93	(REAP. 3-31-95)(AMD.12-18-98)
<b>TOTALS</b>		<b>\$36,291,393</b>	<b>\$29,923,350</b>		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 1994:**

42	PINEVILLE, CITY OF (2)	\$940,000	\$418,542 (c)	07-07-93	(REAP. 3-31-95)
43	IRVINE, CITY OF	\$2,883,563	\$1,658,248 (c)	08-31-93	(REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	\$1,916,066	\$853,191 (c)	08-31-93	(REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	\$3,722,362	\$2,365,520 (c)	12-01-93	(REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	\$1,045,618	\$597,712 (c)	12-01-93	(REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	\$885,720	\$646,748 (c)	02-16-94; 4-7-11	(REAP. 8-30-95) Assumed from Croftor (AMD.5-30-95)(AMD.7-13-98)
48	LEDBETTER SANITATION DISTRICT #1	\$4,767,980	\$3,624,359 (c)	05-11-94	
49	HAZARD, CITY OF	\$7,746,540	\$6,511,067 (c)	05-11-94	
50	SHELBY COUNTY SANITATION DISTRICT #1	\$2,100,000	\$1,402,737 (c)	05-11-94	(Assumed from Shelby Co SD #1
51	LAGRANGE, CITY OF	\$898,515	\$832,777 (c)	06-29-94	(AMD. 7-17-95)
52	MADISONVILLE, CITY OF	\$15,713,000	\$15,552,994 (c)	06-29-94	
53	DAWSON SPRINGS, CITY OF	\$846,480	\$816,170 (c)	06-29-94	
54	CATLETTSBURG, CITY OF	\$5,678,656	\$3,200,000 (s)	06-29-94	(REAP. 12-5-95)(AMD.12-4-96)
<b>TOTALS</b>		<b>\$49,144,500</b>	<b>\$38,480,065</b>		

**PROJECTS APPROVED IN SFY 1995:**

55	HOPKINSVILLE, CITY OF	\$401,000	\$240,264 (c)	08-30-94; 4-7-11	Assumed from Pembroke
56	MT. STERLING, CITY OF	\$1,110,540	\$1,055,969 (c)	08-30-94	
57	WEST LIBERTY, CITY OF	\$737,972	\$329,764 (c)	08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	\$998,650	\$652,162 (c)	08-30-94	(REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	\$790,000	\$388,332 (c)	08-30-94	
60	SOMERSET, CITY OF	\$2,759,200	\$2,631,067 (c)	08-30-94	
61	PERRY COUNTY S.D. #1	\$845,790	\$601,673 (c)	08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	\$6,990,000	\$6,270,000 (s)	09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	\$2,600,080	\$2,572,240 (c)	09-27-94	
64	BRODHEAD, CITY OF	\$899,411	\$502,650 (c)	11-29-94	
65	NEWPORT, CITY OF	\$1,759,645	\$1,596,327 (c)	11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	\$3,466,413	\$2,134,015 (c)	11-29-94	(AMD. 8-30-95) (AMD.6-19-97)(ASSUMED FROM REIDLAND)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$3,798,069	\$3,516,117 (c)	11-29-94	
68	HOPKINSVILLE, CITY OF (2)	\$3,715,533	\$3,191,098 (c)	02-02-95	
69	JENKINS, CITY OF (2)	\$719,755	\$719,755 (c)	02-02-95	
70	RUSSELL, CITY OF	\$244,730	\$71,666 (c)	02-02-95	
71	LEBANON, CITY OF	\$6,491,336	\$5,805,838 (c)	03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	\$11,885,276	\$7,160,493 (c)	03-31-95	
73	MOREHEAD, CITY OF (RCSD)	\$3,347,424	\$3,130,152 (c)	03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	\$3,798,920	\$3,370,168 (c)	5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	\$391,116	\$371,573 (c)	5-30-95	
76	PIKEVILLE, CITY OF	\$1,953,260	\$462,584 (c)	5-30-95; 3/2/06	Assumed from Mtn WD
<b>TOTALS</b>		<b>\$59,704,120</b>	<b>\$46,773,907</b>		

**PROJECTS APPROVED IN SFY 1996:**

NONE		\$0	\$0		
<b>TOTALS</b>		<b>\$0</b>	<b>\$0</b>		

**PROJECTS APPROVED IN SFY 1997:**

77	HARLAN, CITY OF	\$6,053,575	\$2,546,299 (c)	7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	\$871,000	\$435,000 (c)	7-18-96	
79	EMINENCE, CITY OF	\$1,381,339	\$945,408 (c)	7-18-96	
80	SCOTTSVILLE, CITY OF	\$4,608,815	\$3,959,472 (c)	7-18-96	
81	ELKHORN CITY, CITY OF	\$926,726	\$926,726 (c)	7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	\$3,635,970	\$3,424,567 (s)	7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	\$2,357,176	\$781,381 (c)	7-18-96	
84	JACKSON, CITY OF	\$719,287	\$681,983 (c)	8-29-96	
85	LAWRENCE, COUNTY OF	\$1,566,000	\$868,219 (c)	3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	\$2,368,793	\$2,331,195 (c)	3-6-97	
87	HARDIN CO WATER DISTRICT 1	\$4,846,450	\$4,809,652 (c)	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	\$1,082,400	\$980,781 (c)	6-19-97	
<b>TOTALS</b>		<b>\$30,417,531</b>	<b>\$22,690,683</b>		

**PROJECTS APPROVED IN SFY 1998:**

89	CRESTWOOD, CITY OF	\$351,516	\$351,516 (c)	8-14-97; 3/2/06	(A1) Assump. fell through
90	PARIS, CITY OF	\$723,734	\$402,667 (c)	11-10-97	(A1)
91	LEWISPORT, CITY OF	\$2,279,000	\$1,074,308 (c)	11-10-97	
92	MAYSVILLE, CITY OF	\$12,538,828	\$11,722,252 (c)	2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	\$265,000	\$253,057 (c)	2-26-98	
94	PRESTONSBURG, CITY OF	\$4,392,500	\$919,183 (c)	2-26-98	
95	Louisville & Jefferson Co. Metro. Sewer Dist.	\$10,358,404	\$6,498,266 (c)	4/27/98; 3/2/06; 4/4/19	Assumed from Crestwood
<b>TOTALS</b>		<b>\$30,908,982</b>	<b>\$21,221,249</b>		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
<b>PROJECTS APPROVED IN SFY 1999:</b>					
96	PARIS, CITY OF	\$7,528,385	\$5,943,287 (c)	9-1-98	
97	MIDWAY, CITY OF	\$282,250	\$141,125 (c)	10-13-98	(A1)
98	MAYFIELD, CITY OF	\$1,401,962	\$1,160,472 (c)	10-13-98	
99	WURLAND, CITY OF	\$125,900	\$103,950 (c)	12/18/98; 6/26/14	(A1) Assumed by Greenup JSA - B14-013
100	DANVILLE, CITY OF	\$7,712,132	\$7,615,106 (c)	12-18-98	(AMD 01/8/04)
101	LEWIS COUNTY SANITATION DIST NO. 1	\$2,924,800	\$620,001 (c)	04-27-99	AMD 10/7/99
	<b>TOTALS</b>	<b>\$19,975,429</b>	<b>\$15,583,941</b>		
<b>PROJECTS APPROVED IN SFY 2000:</b>					
102	MOREHEAD, CITY OF	\$1,100,372	\$279,000 (c)	09-01-99	
103	HOPKINSVILLE, CITY OF	\$889,478	\$834,891 (c)	09-01-99	AMD 6/8/00
104	RWRA-OWENSBORO	\$26,264,248	\$25,963,257 (c)	12/10/99	AMD 6/2/05
105	SOUTH SHORE, CITY OF	\$502,790	\$188,849 (c)	12/10/99	
106	MOREHEAD, CITY OF	\$592,695	\$257,300 (c)	4/4/00	
107	MIDWAY, CITY OF	\$4,337,596	\$702,589 (c)	6/6/2000	
	<b>TOTALS</b>	<b>\$33,687,179</b>	<b>\$28,225,886</b>		
<b>PROJECTS APPROVED IN SFY 2001:</b>					
108	PIKEVILLE, CITY OF	\$1,205,484	\$1,116,574 (c)	07/18/2000; 5/16/01	
109	WURLAND, CITY OF	\$1,717,540	\$1,561,400 (c)	9/6/01; 3/2/06	Assumed from Mtn WD
110	LEITCHFIELD, CITY OF	\$6,146,196	\$5,355,560 (c)	7/18/00; 6/26/14	Assumed by Greenup JSA - B14-013
111	CLOVERPORT, CITY OF	\$57,500	\$57,500 (c)	8/29/00	
112	WHITE PLAINS, CITY OF	\$2,250,400	\$669,700 (c)	11/22/00	(A1)
113	MANCHESTER, CITY OF	\$5,060,376	\$1,053,589 (c)	12/21/00	
114	ARLINGTON, CITY OF	\$677,333	\$167,567 (c)	1/25/01	
	<b>TOTALS</b>	<b>\$17,114,829</b>	<b>\$9,981,890</b>		
<b>PROJECTS APPROVED IN SFY2002:</b>					
115	CARROLLTON, CITY OF	\$6,997,101	\$2,518,301 (c)	8/9/01	AMD 9/6/01
116	MT. STERLING WAT & SEW COMMISSION	\$13,908,185	\$11,936,783 (c)	2/7/02	
117	SHEPHERDSVILLE, CITY OF	\$9,976,728	\$7,581,466 (c)	2/7/02	
118	MARION, CITY OF	\$312,715	\$312,715 (c)	3/7/02	(A1) AMD 1/9/03
119	GREENVILLE, CITY OF	\$2,242,571	\$2,223,347 (c)	3/7/02	
120	LEBANON JUNCTION, CITY OF	\$2,898,419	\$1,813,385 (c)	4/4/02	AMD 7/1/05
121	HARRODSBURG, CITY OF	\$4,418,916	\$3,314,760 (c)	5/2/02	
122	GREENUP JOINT SEWER AGENCY	\$1,782,900	\$1,782,872 (c)	6/6/02; 6/26/14	Assumed from Wurland
	<b>TOTALS</b>	<b>\$42,537,535</b>	<b>\$31,483,629</b>		
<b>PROJECTS APPROVED IN SFY 2003</b>					
123	SALYERSVILLE, CITY OF	\$7,662,832	\$2,035,486 (c)	8/15/02	AMD 9/19/03
124	LONDON, CITY OF	\$15,262,069	\$9,864,503 (c)	10/3/02	
125	Paducah McCracken Joint Sewer Agency	\$1,497,900	\$1,382,413 (c)	2/6/03	
126	Boyd & Greenup Co Sanitation Dist #1	\$849,503	\$694,844 (c)	5/1/03	
	<b>TOTALS</b>	<b>\$25,272,304</b>	<b>\$13,977,246</b>		
<b>PROJECTS APPROVED IN SFY 2004</b>					
127	HOPKINSVILLE, CITY OF	\$4,979,920	\$4,682,517 (c)	8/7/03	
128	MOUNTAIN WATER DISTRICT	\$729,158	\$184,695 (c)	9/4/03	
129	BENTON, CITY OF	\$1,823,194	\$293,902 (c)	12/4/03; 10/7/04	
130	PADUCAH-MCCRACKEN JSA	\$1,401,000	\$1,229,425 (c)	12/4/03	
131	MARION, CITY OF	\$1,775,704	\$515,296 (c)	3/4/04	
132	MOREHEAD, CITY OF	\$11,233,204	\$7,189,123 (c)	3/4/04; AMD 11/05	
133	PADUCAH-MCCRACKEN JSA	\$1,040,275	\$908,403 (c)	3/4/04	
134	JESSAMINE-SOUTH ELKHORN WAT DIST	\$298,200	\$196,861 (c)	4/1/04	(A1)
135	BEREA, CITY OF	\$9,011,045	\$5,000,000 (c)	4/1/04; 1/6/05	
136	HOPKINSVILLE WATER ENV AUTH	\$2,469,924	\$2,469,924 (c)	05/06/04; 3/2/06	
137	PRESTONSBURG, CITY OF	\$3,750,000	\$68,037 (c)	05/06/04	Assumed from Southern Wtr & Sew Dis
	<b>TOTALS</b>	<b>\$38,511,624</b>	<b>\$22,738,183</b>		
<b>PROJECTS APPROVED IN SFY 2005</b>					
138	LAWRENCEBURG, CITY OF	\$8,319,703	\$7,889,974 (c)	7/1/04	
139	LORETTO, CITY OF	\$5,563,468	\$2,245,865 (c)	7/1/04; 9/14/05	
140	SANITATION DISTRICT #1	\$39,028,077	\$32,401,491 (c)	8/5/04; 10/1/06	
141	HODGENVILLE, CITY OF	\$2,639,104	\$968,539 (c)	10/7/04	
142	CARROLLTON, CITY OF	\$10,870,148	\$4,288,600 (c)	5/5/05	
143	WINCHESTER MUNICIPAL UTILITIES	\$23,212,000	\$21,000,000 (c)	6/23/05	
	<b>TOTALS</b>	<b>\$89,632,500</b>	<b>\$68,794,469</b>		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<b>PROJECTS APPROVED IN SFY 2006</b>					
144	ALEXANDRIA, CITY OF	\$2,535,785	\$426,220 (c)	7/7/05	
145	PAINTSVILLE, CITY OF	\$954,415	\$429,715 (c)	10/6/05	
146	CYNTHIANA, CITY OF	\$10,902,650	\$5,671,622 (c)	12/1/05	
147	WESTERN MASON SD	\$4,644,000	\$802,000 (c)	12/1/05	
148	LEDBETTER WATER DISTRICT	\$3,326,078	\$2,326,078 (c)	3/2/06	
149	RICHMOND, CITY OF	\$2,152,200	\$2,152,200 (c)	6/1/06	(A1)
<b>TOTALS</b>		<b>\$24,515,128</b>	<b>\$11,807,835</b>		
<b>PROJECTS APPROVED IN SFY 2007</b>					
150	REGIONAL WAT RES AGENCY	\$9,405,000	\$7,196,879 (c)	7/13/06	
151	N MADISON CO SD	\$1,925,000	\$307,952 (c)	8/3/06	
152	BOYD CO SANITATION DIST #2	\$1,918,000	\$666,811 (c)	10/5/06	
153	N MADISON CO SD	\$12,736,123	\$8,104,622 (c)	10/5/06; 12/7/06	
154	OHIO CO REG WASTEWATER DIST	\$15,940,000	\$6,607,612 (c)	11/2/06	
155	CITY OF NICHOLASVILLE	\$12,459,352	\$12,053,913 (c)	12/7/06; 4/1/09	
156	CITY OF BOWLING GREEN	\$5,155,190	\$5,130,100 (c)	12/7/06	
157	CITY OF BEAVER DAM	\$1,311,900	\$597,921 (c)	6/21/07	
158	CITY OF FALMOUTH	\$5,619,316	\$2,812,236 (c)	6/21/07	
<b>TOTAL</b>		<b>\$66,469,881</b>	<b>\$43,478,046</b>		
<b>PROJECTS APPROVED IN SFY 2008</b>					
159	CITY OF BARLOW	\$169,500	\$168,954 (c)	9/6/07	(A1)
160	CITY OF WHITESBURG	\$7,474,000	\$1,040,900 (c)	9/6/07	
161	CITY OF OWENSBORO	\$25,562,531.87	\$23,931,476 (c)	10/4/07; 6/26/14	
162	CITY OF ALEXANDRIA	\$316,441	\$186,073 (c)	11/1/07	
163	CITY OF MURRAY	\$1,469,778	\$1,227,741 (c)	11/1/07	
164	CITY OF RICHMOND	\$56,808,695	\$53,656,495 (c)	11/1/07	
165	REGIONAL WATER RESOURCE AGENCY	\$1,709,375	\$1,425,488 (c)	11/1/07	
166	Paducah McCracken JSA	\$4,146,560	\$1,600,000 (c)	2/7/08	
167	Bowling Green, City of	\$54,235,960	\$53,881,569 (c)	4/3/08; 11/12/09; 8/4/11	
168	Sanitation District #1	\$83,147,554	\$69,403,566 (c)	4/3/08; 6/4/09	
169	Elizabethtown, City of	\$14,580,483	\$14,580,483 (c)	4/3/08	
170	Nicholasville, City of	\$6,043,903	\$6,043,903 (c)	4/3/08	
171	Somerset, City of	\$14,897,000	\$8,138,274 (c)	4/3/08	
172	Williamstown, City of	\$18,748,000	\$15,214,408 (c)	6/2/08	
<b>TOTAL</b>		<b>\$289,309,780</b>	<b>\$250,499,329</b>		
<b>PROJECTS APPROVED IN SFY 2009</b>					
173	Hopkinsville, City of	\$4,916,100	\$0	9/4/08; withdrawn 5/11/10	
174	Lexington-Fayette Urban County Govt	\$18,354,000	\$14,045,119 (c)	1/8/09	
175	Paducah McCracken JSA	\$14,323,800	\$6,100,150 (c)	4/9/09	
176	Mt Washington, City of	\$15,000,000	\$9,061,772 (c)	5/7/09; 9/1/10	
177	Sanitation District #1	\$5,802,300	\$4,920,300 (c)	6/4/09; 6/30/11	
178	Sanitation District #1	\$7,062,000	\$5,459,988 (c)	6/4/09	
179	Sanitation District #1	\$20,108,000	\$12,735,256 (c)	6/4/09	
180	Sanitation District #1	\$6,968,000	\$4,726,828 (c)	6/4/09	
181	Sanitation District #1	\$3,287,000	\$2,149,345 (c)	6/4/09	
182	Sanitation District #1	\$12,065,000	\$8,069,123 (c)	6/4/09	
<b>TOTAL</b>		<b>\$107,886,200</b>	<b>\$67,267,880</b>		
<b>PROJECTS APPROVED IN SFY 2010</b>					
183	Kentucky Horse Park	\$1,950,000	\$717,039.80 (c)	8/6/09	
184	Maysville, City of	\$10,985,868	\$10,985,868 (c)	9/3/09	
185	Prestonsburg, City of	\$272,000	\$272,000 (c)	10/1/09; 2/4/10	
186	Prestonsburg, City of	\$786,000	\$786,000 (c)	10/1/09; 2/4/10	
187	Louisville & Jefferson Co. Metro. Sewer Dist.	\$4,847,095	\$0	10/1/09	withdrawn 10/12/10
188	Hopkinsville, City of	\$7,500,000	\$7,488,282 (c)	11/12/09	
189	Hardinsburg, City of	\$550,000	\$549,594 (c)	11/12/09	
190	Princeton, City of	\$2,475,000	\$683,354 (c)	12/3/09; 2/4/10	
191	Ashland, City of	\$7,720,231	\$6,644,995 (c)	1/7/10; 2/3/11	
192	Winchester, City of	\$37,000,000	\$36,600,000 (c)	2/4/10	
193	Prestonsburg, City of	\$4,530,405	\$1,860,405 (c)	2/4/10	
194	Louisville & Jefferson Co. MSD	SX21185017 \$2,846,174	\$2,843,153 (c)	5/6/10; 7/7/11; 6/7/12; 11/7/19	Assumed from Oldham Co EA
195	Louisville & Jefferson Co. MSD	SX21185029 \$1,477,000	\$1,000,000 (c)	5/6/10; 1/5/12; 11/7/19	Assumed from Oldham Co EA
196	Louisville & Jefferson Co. MSD	SX21185050; SX21185036 \$2,601,420	\$2,538,415 (c)	5/6/10; 1/5/12; 6/7/12; 11/7/19	Assumed from Oldham Co EA
197	Lexington Fayette Urban County Government	\$9,030,983	\$9,030,983 (c)	6/3/10; 10/14/10	
198	Lexington Fayette Urban County Government	\$7,028,375	\$0	6/3/10; 10/14/10	withdrawn 1/31/12
<b>Total</b>		<b>\$101,600,551</b>	<b>\$82,000,089</b>		

		<b>TOTAL PROJECT AMOUNT</b>	<b>KIA LOAN AMOUNT</b>	<b>DATE APPROVED</b>	
<b>PROJECTS APPROVED IN SFY 2011</b>					
199	Louisville & Jefferson Co. MSD	SX21185028	\$500,000	\$121,419 (c)	7/1/10;1/5/12;11/7/19 Assumed from Oldham Co EA
200	Sanitation District #1	SX21117126	\$19,935,700	\$15,989,714 (c)	7/1/10
201	Bardstown, City of	SX21179019	\$1,800,000	\$1,800,000 (c)	12/9/10; 6/10/11
202	LaCenter, City of	SX21007015	\$895,000	\$895,000 (c)	12/9/10
203	Livermore, City of	SX21049008	\$2,105,000	\$1,062,219 (c)	12/9/10
204	Morehead, City of	SX21205034	\$3,000,000	\$3,000,000 (c)	12/9/10
205	Regional Water Resource Agency		\$6,331,887	\$6,037,387 (c)	12/9/10;3/1/12;8/1/13
206	Campton, City of		\$3,217,200	\$1,400,000 (c)	2/3/11
207	Hardinsburg, City of		\$400,000	\$394,849 (c)	2/3/11
208	Louisa, City of		\$2,058,580	\$1,399,237 (c)	2/3/11
209	Flemingsburg, City of		\$10,380,670	\$10,380,670 (c)	3/3/11;12/6/12
210	Louisville-Jefferson Co MSD		\$3,400,000	\$0	3/3/11 withdrawn 2/3/12
211	Vanceburg, City of		\$3,400,000	\$2,000,000 (c)	3/3/11
212	Williamsburg, City of		\$1,035,517	\$955,960 (c)	3/3/11
213	Hopkinsville, City of		\$500,000	\$483,710 (c)	4/7/11
214	Hopkinsville, City of		\$10,991,165	\$10,991,165 (c)	4/7/11
215	Hopkinsville, City of		\$8,010,000	\$7,090,224 (c)	4/7/11;5/9/12 The 5/9/12 increase was rescinded
216	Pineville, City of		\$265,668	\$265,668 (c)	5/5/11
217	Sanitation District #1		\$17,225,660	\$10,796,752 (c)	5/5/11
218	Sanitation District #1		\$19,000,000	\$0	5/5/11 withdrawn 1/24/20
219	Sanitation District #1		\$9,572,000	\$3,991,432 (c)	5/5/11
220	West Liberty, City of		\$3,937,950	\$2,107,258 (c)	5/5/11; revised for ARRA fdg
<b>Total</b>			<b>\$127,961,997</b>	<b>\$81,162,663</b>	
<b>PROJECTS APPROVED IN SFY 2012</b>					
221	Louisville & Jefferson Co. MSD	SX21185037	\$670,588	\$670,588 (c)	7/7/11;6/7/12;11/7/19 Assumed from Oldham Co EA
222	Prestonsburg, City of		\$3,750,087	\$1,094,143 (c)	8/4/11;4/12/12 Assumed from Southern Wtr & Sew Dis
223	Hodgenville, City of		\$1,635,000	\$1,635,000 (c)	11/10/11
224	Burkesville, City of		\$1,000,000	\$1,000,000 (c)	11/10/11
225	Bloomfield, City of		\$0	\$0	11/10/11 Request for funds withdrawn
226	Harrodsburg, City of		\$418,500	\$418,500 (c)	12/8/11
227	Grant Co Sanitary SD		\$1,276,449	\$941,718 (c)	1/5/12; 10/3/13
228	Barbourville, City of	SX21121139	\$6,391,817	\$6,391,817 (c)	2/2/12; 11/1/12
229	Sanitation District #1 of Northern Ky		\$1,001,717	\$851,857 (c)	2/2/12
230	Sanitation District #1 of Northern Ky		\$0	\$0	2/2/12 Request for funds withdrawn
231	Winchester, City of		\$1,010,000	\$537,235 (c)	2/2/12
232	Harrodsburg, City of		\$1,157,000	\$706,000 (c)	2/2/12
233	Jamestown, City of		\$2,476,218	\$2,476,218 (c)	2/2/12
234	Paducah McCracken County JSA		\$7,097,410	\$7,097,410 (c)	2/2/12
235	Ashland, City of		\$0	\$0	3/1/12 Request for funds withdrawn
236	Murray, City of	SX21035001	\$61,515,000	\$61,515,000 (c)	3/1/12; 6/4/15
237	Grant Co Sanitary SD		\$0	\$0	3/1/12 Request for funds withdrawn
238	Lexington-Fayette Urban Co Govt		\$2,530,000	\$1,594,026 (c)	3/1/12
239	Regional Water Resource Agency		\$619,070	\$354,892 (c)	3/1/12
240	Regional Water Resource Agency	SX21059042	\$2,336,875	\$2,336,875 (c)	3/1/12; 7/2/15
241	Flemingsburg, City of		\$2,000,000	\$459,530 (c)	4/12/12
242	Jackson, City of		\$1,200,000	\$700,000 (c)	4/12/12
243	Russell Springs, City of		\$719,000	\$719,000 (c)	4/12/12
244	South Shore, City of		\$4,006,000	\$2,489,452 (c)	4/12/12
245	Worthington, City of		\$381,174	\$381,174 (c)	4/12/12
246	Flatwoods, City of	SX21089082	\$445,000	\$440,000 (c)	5/3/12;10/25/13
247	Grayson, City of	SX21043032	\$785,000	\$785,000 (c)	5/3/12
248	Oak Grove, City of	SX21047025	\$0	\$0	5/3/12 Request for funds withdrawn
249	Russell, City of	SX21089091	\$0	\$0	5/3/12 Commitment Expired 9/2013
250	Earlington, City of	SX21107017	\$1,575,000	\$728,668 (c)	6/7/12
251	Lawrenceburg, City of	SX21005007	\$1,157,623.47	\$1,157,623.47 (c)	6/7/12
252	Perry County Sanitation District	SX21193100	\$3,060,000	\$1,675,000 (c)	6/7/12; 2/6/14
<b>Total</b>			<b>\$110,214,529</b>	<b>\$99,156,727</b>	

		<b>TOTAL PROJECT AMOUNT</b>	<b>KIA LOAN AMOUNT</b>	<b>DATE APPROVED</b>		
<b><u>PROJECTS APPROVED IN SFY 2013</u></b>						
253	Jenkins, City of	SX21133013	\$1,500,000	\$495,511 (c)	8/2/12	
254	Frankfort, City of	SX21073058	\$9,500,000	\$8,000,000 (c)	2/7/13	
255	Regional Water Resource Agency	SX21059031	\$858,006	\$858,006 (c)	2/7/13	
		SX21067045				
256	Lexington-Fayette Urban Co Govt	SX21067047	\$5,232,640	\$4,335,913 (c)	3/7/13	
		SX21067038				
		SX21067043				
257	Lexington-Fayette Urban Co Govt	SX21067044	\$8,888,647	\$8,888,647 (c)	3/7/13	
		SX21067037				
		SX21067039				
		SX21067040				
258	Lexington-Fayette Urban Co Govt	SX21067043	\$9,998,618	\$9,998,618 (c)	3/7/13	
259	Lexington-Fayette Urban Co Govt	SX21067041	\$23,902,641	\$23,902,641 (c)	3/7/13; 6/26/14	
260	Lexington-Fayette Urban Co Govt	SX21067006	\$8,364,306	\$5,264,306 (c)	3/7/13	
261	Pineville, City of	SX21013151	\$2,233,485	\$467,817 (c)	4/4/13; 8/4/16	
262	Regional Water Resource Agency	SX21059014	\$873,183	\$873,183 (c)	5/2/13	
263	Louisville & Jefferson Co. MSD	SX21185052	\$6,650,000	\$6,500,000 (c)	5/2/13; 11/7/19	Assumed from Oldham Co EA
		SX21137001				
264	Lincoln County Sanitation District	SX21137017	\$7,924,293	\$4,365,793 (c)	6/19/13; 11/5/15	
	<b>Total</b>		<b>\$85,925,820</b>	<b>\$73,950,436</b>		
<b><u>PROJECTS APPROVED IN SFY 2014</u></b>						
265	Frankfort, City of	SX21073059	\$4,905,000	\$4,264,577.46 (c)	10/3/13	
266	London, City of	SX21125001	\$4,391,702	\$4,371,451.78 (c)	10/3/13; 9/4/14	
267	Regional Water Resource Agency	SX21059044	\$353,918	\$353,918 (c)	3/6/14	
268	City of Vanceburg	SX21135009	\$665,000	\$665,000 (c)	4/3/14	
269	Lexington-Fayette Urban Co Govt	SX21067049	\$12,161,449	\$12,161,449 (c)	6/26/14	
	<b>Total</b>		<b>\$22,477,069</b>	<b>\$21,816,396</b>		
<b><u>PROJECTS APPROVED IN SFY 2015</u></b>						
270	Catlettsburg, City of	SX21019075	\$3,805,000	\$2,930,000 (c)	9/4/14; 5/4/17	
271	Augusta Regional Sewer Auth, Inc.	SX21023010	\$700,000	\$594,579 (c)	9/4/14 (A1)	
272	Owensboro, City of	SX21059047	\$3,770,838	\$3,770,838 (c)	10/2/14; 7/2/15	
273	Morganfield, City of	SX21225024	\$4,067,200	\$3,067,200 (c)	11/6/14; 8/4/16	
274	Lexington-Fayette Urban Co Govt	SX21067048	\$83,732,326	\$83,732,326	12/4/14; 4/9/18; 4/1/21	
275	Frankfort, City of	SX21073038	\$3,881,000	\$3,135,112 (c)	12/4/14	
276	Harrodsburg, City of	SX21167014	\$1,420,000	\$1,420,000 (c)	12/4/14	
277	Hardinsburg, City of	SX21027021	\$1,277,999	\$1,277,999 (c)	2/5/15	
278	West Point, City of	SX21093024	\$507,500	\$249,999.89 (c)	2/5/15	
279	Barbourville, City of	SX21121133	\$1,856,109	\$1,856,109 (c)	4/2/15	
280	Harrodsburg, City of	SX21167003	\$21,400,000	\$10,000,000	4/2/15	
281	Harrodsburg, City of	SX21167013	\$615,149	\$615,149 (c)	4/2/15	
282	Mountain Water District	SX21195699	\$4,070,000	\$3,472,921 (c)	4/2/15; 10/27/16	
283	Nicholasville, City of	SX21113027	\$926,257	\$896,996 (c)	4/2/15; 8/6/19	
284	Sanitation District #1	SX21117001	\$0	\$0	4/2/15	Request for funds withdrawn
285	Sanitation District #1	SX21117006	\$2,383,820	\$2,143,820 (c)	4/2/15	
286	Corbin, City of	SX21235117	\$9,691,600	\$8,684,115 (c)	5/7/15	
287	Frankfort, City of	SX21073063	\$0	\$0	5/7/15	Request for funds withdrawn
288	Frankfort, City of	SX21073066	\$1,570,000	\$1,570,000	5/7/15	
289	Frankfort, City of	SX21073067	\$2,950,000	\$1,315,385 (c)	5/7/15	
290	Frankfort, City of	SX21073062	\$1,630,000	\$1,320,000 (c)	5/7/15	
291	Glasgow, City of	SX21009018	\$5,298,000	\$5,298,000 (c)	5/7/15; 9/26/18	
292	Liberty, City of	SX21045002	\$5,660,000	\$4,609,082 (c)	5/7/15; 12/1/16	
293	Regional Water Resource Agency	SX21059033	\$7,282,500	\$8,007,500	6/4/15; 12/6/17	
294	Regional Water Resource Agency	SX21059045	\$1,425,000	\$979,067 (c)	6/4/15	
295	Regional Water Resource Agency	SX21059048	\$3,058,903	\$3,058,903 (c)	6/4/15; 2/2/17	
296	Fulton, City of	SX21075003	\$1,139,000	\$1,139,000 (c)	6/4/15	
297	Owingsville, City of	SX21011022	\$0	\$0	6/4/15	Request for funds withdrawn
	<b>Total</b>		<b>\$174,118,200</b>	<b>\$155,144,099</b>		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 2016**

298 Eddyville, City of	SX21143007	\$1,484,500	\$1,398,134 (c)	7/2/15	
299 Brodhead, City of	SX21203316	\$1,081,730	\$1,081,730 (c)	8/6/15	
300 Hazard, City of	SX21193003	\$1,500,000	\$1,005,000 (c)	8/6/15; 8/4/16	
301 Harrison Co Sanitation District	SX21097015	\$2,567,885	\$1,567,885 (c)	9/3/15	
302 Elkhorn City, City of	SX21195018	\$3,429,811	\$597,939 (c)	9/3/15; 9/7/17	
303 Mercer County Sanitation District	SX21167021	\$848,000	\$683,654 (c)	11/5/15	
304 Prestonsburg, City of	SX21071210	\$1,581,824	\$1,581,824 (c)	11/5/15	
305 Prestonsburg, City of	SX21071231	\$2,162,342	\$2,162,342 (c)	11/5/15	
306 Prestonsburg, City of	SX21071235	\$1,952,900	\$1,764,919 (c)	11/5/15	
307 Harrodsburg, City of	SX21167022	\$1,569,300	\$1,539,799 (c)	12/3/15	
308 Morehead, City of	SX21205029	\$0	\$0	12/3/15	Request for funds withdrawn
309 Morehead, City of	SX21205036	\$1,799,340	\$1,799,340 (c)	12/3/15	
310 Southern Water & Sewer District	SX21071005	\$0	\$0	12/3/15	Request for funds withdrawn
311 Regional Water Resource Agency	SX21059027	\$226,765	\$226,765 (c)	2/4/16; 4/7/16	
312 Regional Water Resource Agency	SX21059039	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-014
313 Regional Water Resource Agency	SX21059026	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-015
314 Paducah McCracken County JSA	SX21145015	\$2,188,031	\$2,188,031 (c)	2/4/16	
315 Hopkinsville, City of	SX21047028	\$1,500,000	\$1,500,000 (c)	3/3/16	
316 Hawesville, City of	SX21091015	\$3,800,000	\$3,000,000 (c)	3/3/16	
317 New Haven, City of	SX21179017	\$591,000	\$205,884.82 (c)	3/3/16	
318 Prestonsburg, City of	SX21071007	\$328,261	\$328,261 (c)	3/3/16	
319 Elizabethtown, City of	SX21093028	\$9,609,570	\$9,609,570 (c)	3/3/16	
320 Salyersville, City of	SX21153003	\$370,484	\$370,484 (c)	4/7/16	
321 Hodgenville, City of	SX21123005	\$970,000	\$753,630 (c)	5/5/16	
322 Frankfort, City of	SX21073065	\$4,529,000	\$2,928,072 (c)	5/5/16	
323 Regional Water Resource Agency	SX21059052	\$200,000	\$200,000 (c)	5/5/16	
324 Butler, City of	SX21191007	\$1,080,574	\$1,080,574 (c)	6/2/16; 11/13/18	
325 Marion, City of	SX21055006	\$587,200	\$587,200 (c)	6/2/16	(A1)
326 Farmdale Sanitation District	SX21073082	\$321,753	\$321,753 (c)	6/2/16; 12/11/18	
<b>Total</b>		<b>\$46,280,270</b>	<b>\$38,482,790</b>		

**PROJECTS APPROVED IN SFY 2017**

327 Mountain Water District	SX21195696	\$0	\$0	8/4/16	Request for funds withdrawn
328 Mountain Water District	SX21195025	\$299,398.88	\$299,399 (c)	8/4/16	
329 Lexington-Fayette Urban Co Govt	SX21067050	\$1,286,628	\$1,286,628 (c)	9/1/16	
330 Lexington-Fayette Urban Co Govt	SX21067002	\$0	\$0	9/1/16	Request for funds withdrawn
331 Winchester, City of	SX21049028	\$1,472,980	\$1,249,088 (c)	10/27/16	
332 Maysville, City of	SX21161025	\$4,000,000	\$4,000,000 (c)	10/27/16	
333 Jackson, City of	SX21025008	\$1,173,000	\$593,000 (c)	10/27/16	
334 Daviess County Fiscal Court	SX21059049	\$2,169,634	\$856,687 (c)	12/1/16	
335 Louisa, City of	SX21127030	\$5,375,000	\$232,665 (c)	12/1/16	(A1)
336 Frankfort, City of	SX21073073	\$2,041,000	\$2,041,000 (c)	2/2/17	
337 Frankfort, City of	SX21073071	\$1,853,750	\$1,853,750	2/2/17	
338 Frankfort, City of	SX21073078	\$1,954,500	\$252,177 (c)	2/2/17	
339 Frankfort, City of	SX21073074	\$1,202,660	\$1,202,660	2/2/17	
340 Frankfort, City of	SX21073075	\$2,175,965	\$1,518,720 (c)	2/2/17	
341 Frankfort, City of	SX21073068	\$1,600,000	\$1,232,104 (c)	2/2/17	
342 Louisville & Jefferson Co. MSD	SX21185053	\$7,775,000	\$7,400,000 (c)	2/2/17; 11/7/19; 7/1/21	Assumed from Oldham Co EA
343 Williamsburg, City of	SX21235004	\$2,516,489	\$2,456,489 (c)	2/2/17	
344 Stanton, City of	SX21197006	\$2,565,000	\$659,875 (c)	3/2/17	
345 Benton, City of	SX21157020	\$1,762,666	\$1,762,666 (c)	5/4/17	
346 Lexington-Fayette Urban Co Govt	SX21067057	\$9,969,585	\$9,936,875 (c)	5/4/17	
347 Paducah McCracken JSA	SX21145023	\$9,100,000	\$7,210,832 (c)	6/1/17	
<b>Total</b>		<b>\$60,293,256</b>	<b>\$46,044,617</b>		

**PROJECTS APPROVED IN SFY 2018**

348 Augusta Regional Sewer Authority	SX21023005	\$13,497,000	\$6,797,000	10/5/17; 12/5/19	
349 Regional Water Resource Agency	SX21059050	\$5,257,108	\$5,257,108 (c)	12/6/17	
350 Marshall County Fiscal Court	SX21157035	\$3,066,988	\$2,745,363 (c)	2/1/18	
351 Elkton, City of	SX21219014	\$378,158	\$378,158 (c)	2/1/18	(A1)
352 Louisville & Jefferson Co. MSD	SX21185038	\$2,000,000	\$1,115,880 (c)	4/9/18; 11/7/19	Assumed from Oldham Co EA
353 La Grange Utilities Commission	SX21185059	\$3,323,700	\$3,269,035 (c)	4/9/18; 11/5/20	
354 Pineville, City of	SX21013003	\$199,000	\$146,000 (c)	4/9/18	(A1)
355 Paducah, City of	SX21145012	\$8,068,916	\$5,360,667	4/9/18; 11/4/21	
356 Paducah McCracken JSA	SX21035006	\$511,206	\$511,205.95 (c)	5/8/18	
357 Marion, City of	SX21055006	\$19,410,364	\$18,823,164	6/12/18; 11/7/19; 5/6/21	
358 Regional Water Resource Agency	SX21059054	\$2,287,403	\$2,287,403 (c)	6/12/18; 06/18/19	
<b>Total</b>		<b>\$57,999,843</b>	<b>\$46,690,984</b>		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 2019**

359 Regional Water Resource Agency	SX21059027	\$0	\$0	(c)	7/10/18	Request for funds withdrawn
360 Murray, City of	SX21035025	\$1,576,500	\$1,450,000	(c)	11/13/18	
361 Louisville & Jefferson Co. MSD	SX21111007	\$4,445,000	\$2,695,235	(c)	12/11/18	
362 Louisville & Jefferson Co. MSD	SX21111101	\$27,829,000	\$24,200,000	(c)	12/11/18; 8/6/19	
363 Corbin, City of	SX21121004	\$1,613,960	\$1,262,600	(c)	12/11/18	
364 Western Mason Sanitation District	SX21161006	\$89,830	\$89,830	(c)	12/11/18	
365 Lancaster, City of	SX21079019	\$314,000	\$314,000	(c)	1/8/19	
366 Burkesville, City of	SX21057002	\$251,000	\$251,000	(c)	2/7/19	
367 Bardstown, City of	SX21179029	\$8,490,647	\$6,218,036	(c)	2/7/19; 9/24/20	
368 La Center, City of	SX21007019	\$2,050,049	\$1,023,170	(c)	2/7/19	
369 Morehead, City of	SX21205037	\$3,650,000	\$4,478,212	(c)	3/7/19; 1/9/20	
370 Lincoln County Sanitation District	SX21137023	\$388,400	\$388,400	(c)	3/7/19	
371 Richmond, City of	SX21151054	\$13,524,021	\$12,813,474	(c)	4/4/19; 2/4/21	
372 Louisa, City of	SX21127030	\$4,028,166	\$3,943,122	(c)	5/7/19; 1/9/20; 8/5/21	
373 Tompkinsville, City of	SX21171020	\$3,219,970	\$1,709,970	(c)	5/7/19; 6/3/21	
374 Paducah McCracken Co JSA	SX21145027	\$5,193,000	\$4,158,513	(c)	5/7/19	
375 Paducah McCracken Co JSA	SX21145017	\$2,476,652	\$2,468,309	(c)	5/7/19	
376 Georgetown, City of	SX21209012	\$24,200,000	\$23,540,000	(c)	6/18/19; 2/4/21; 5/6/21	
377 Regional Water Resource Agency	SX21059056	\$7,015,000	\$1,865,505.82	(c)	6/18/19	
378 Vanceburg, City of	SX21135010	\$3,031,000	\$1,035,928	(c)	6/18/19	
<b>Total</b>		<b>\$113,386,195</b>	<b>\$93,905,304</b>			

**PROJECTS APPROVED IN SFY 2020**

379 Hopkinsville, City of	SX21047028	\$48,300,000	\$43,500,000		7/9/19 ; 1/7/21; 9/23/21; 6/2/22	
380 Elkton, City of	SX21219014	\$3,934,451	\$3,756,293	(c)	7/9/19; 9/23/21	
381 Burkesville, City of	SX21057002	\$3,831,370	\$2,837,045	(c)	9/26/19; 6/3/21	
382 Nicholasville, City of	SX21113028	\$910,000	\$581,645	(c)	9/26/19	
383 Mount Sterling, City of	SX21173075	\$525,000	\$525,000	(c)	11/7/19	(A1)
384 Kuttawa, City of	SX21143009	\$1,717,436	\$1,575,359	(c)	11/7/19; 5/7/20	
385 Smithland, City of	SX21139010	\$0	\$0	(c)	11/7/19	Request for funds withdrawn
386 Eddyville, City of	SX21143011	\$423,964	\$423,964	(c)	11/7/19	(A1)
387 Sebree, City of	SX21233027	\$3,450,129	\$1,049,660	(c)	11/7/19; 9/23/21	
388 Lincoln County Sanitation District	SX21137023	\$4,956,500	\$2,989,834	(c)	12/5/19	
389 Northern Madison Co Sanitation District	SX21151022	\$928,000	\$690,475	(c)	12/5/19	
390 Hodgenville, City of	SX21123007	\$227,000	\$227,000		1/9/20	(A1)
391 Russell, City of	SX21089110	\$500,000	\$121,953	(c)	1/9/20	
392 Adair County Water District	SX21001004	\$2,104,870	\$1,935,003	(c)	3/5/20	
393 Paducah McCracken Co JSA	SX21145034	\$7,216,410	\$6,888,329	(c)	3/5/20; 4/1/21	
394 Maysville, City of	SX21161028	\$850,000	\$850,000		5/7/20	
395 South Shore, City of	SX21089096	\$1,035,000	\$1,035,000		5/7/20	
396 Hart County Industrial Authority	SX21099026	\$2,353,442	\$853,442		5/7/20	
397 Morehead, City of	SX21205042	\$1,963,200	\$984,009	(c)	6/4/20	
398 McCreary County Water District	SX21147019	\$3,644,500	\$3,568,950		6/4/20; 7/7/22	
<b>Total</b>		<b>\$88,871,272</b>	<b>\$74,392,962</b>			

**PROJECTS APPROVED IN SFY 2021**

399 Pineville, City of	SX21013003	\$3,600,000	\$2,454,000	(c)	7/9/20	
400 Bedford, City of	SX21223013	\$2,872,795	\$1,106,295	(c)	7/9/20; 7/1/21	
401 Calvert City, City of	SX21157039	\$3,185,433	\$3,185,433		8/6/20; 8/5/21	
402 Dawson Springs, City of	SX21107025	\$2,408,000	\$994,311	(c)	8/6/20	
403 Lewisburg, City of	SX21141014	\$1,500,000	\$503,593	(c)	8/6/20	
404 Greenup Joint Sewer Agency	SX21089111	\$0	\$0	(c)	9/24/20	Request for funds withdrawn
405 Eddyville, City of	SX21143011	\$2,745,064	\$2,321,100	(c)	12/3/20	
406 Farmdale Water District	SX21073026	\$330,000	\$330,000		2/4/21; 7/7/22	
407 Jackson, City of	SX21025009	\$1,017,000	\$1,003,883	(c)	2/4/21	
408 Whitesburg, City of	SX21133021	\$1,800,000	\$1,800,000		2/4/21	
409 Frankfort, City of	SX21073009	\$1,500,000	\$1,500,000	(c)	3/4/21	
410 Louisville & Jefferson Co. MSD	SX21111015	\$8,270,000	\$8,270,000		3/4/21	
411 Mount Sterling, City of	SX21173075	\$19,800,000	\$19,125,000		3/4/21; 8/1/22	
412 Providence, City of	SX21233025	\$700,000	\$700,000		3/4/21	
413 Fleming Neon, City of	SX21133015	\$1,558,120	\$1,558,120		4/1/21	
414 Russell Springs, City of	SX21207019	\$682,000	\$561,555	(c)	4/1/21	
415 Frenchburg, City of	SX21165018	\$258,340	\$258,340		5/6/21	(A1)
416 Frankfort, City of	SX21073084	\$58,275,000	\$48,275,000		6/3/21; 2/6/25	
417 Kuttawa, City of	SX21143018	\$223,000	\$223,000	(c)	6/3/21	
418 Nicholasville, City of	SX21113029	\$817,000	\$817,000		6/3/21	
<b>Total</b>		<b>\$111,541,752</b>	<b>\$94,986,629</b>			

		<b>TOTAL PROJECT AMOUNT</b>	<b>KIA LOAN AMOUNT</b>	<b>DATE APPROVED</b>	
<b><u>PROJECTS APPROVED IN SFY 2022</u></b>					
419	Louisville & Jefferson Co. MSD	SX21185051	\$2,944,345	\$2,944,345	7/1/21
420	Paintsville, City of	SX21115009	\$7,000,000	\$1,500,000	8/5/21
421	Somerset, City of	SX21199009	\$7,500,000	\$4,500,000	8/5/21
422	Frenchburg, City of	SX21165018	\$1,972,040	\$722,040	6/2/22
<b>Total</b>			<b>\$19,416,385</b>	<b>\$9,666,385</b>	
<b><u>PROJECTS APPROVED IN SFY 2023</u></b>					
423	Hardinsburg, City of	SX21027022	\$3,537,750	\$1,000,000	3/2/23
<b>Total</b>			<b>\$3,537,750</b>	<b>\$1,000,000</b>	
<b><u>PROJECTS APPROVED IN SFY 2024</u></b>					
424	Louisville & Jefferson Co. MSD	SX21029043	\$11,200,000	\$11,200,000	7/6/23
425	Louisville & Jefferson Co. MSD	SX21111024	\$241,418,592	\$74,006,047	12/7/23; 7/11/24; 3/6/25
426	Danville, City of	SX21021016	\$7,622,700	\$5,626,195	2/1/24
427	Ashland, City of	SX21019065	\$78,400,000	\$44,000,000	3/7/24
428	Adair County Water District	SX21001019	\$2,672,250	\$2,672,250	3/7/24
429	<b><i>Hodgenville, City of</i></b>	<b><i>SX21123007</i></b>	<b><i>\$1,203,400</i></b>	<b><i>\$1,203,400</i></b>	<b><i>4/11/24; 5/1/25</i></b>
<b>Total</b>			<b>\$342,516,942</b>	<b>\$138,707,892</b>	
<b><u>PROJECTS APPROVED IN SFY 2025</u></b>					
430	Lebanon, City of	SX21155013	\$6,382,500	\$6,372,500	9/5/24
431	Paducah McCracken Co JSA	SX21145046	\$15,366,000	\$15,366,000	9/5/24
432	Carrollton, City of	SX21041006	\$12,496,628	\$4,500,000	11/7/24
433	Edmonton, City of	SX21169017	\$977,500	\$977,500	12/5/24
434	Morganfield, City of	SX21225033	\$1,280,000	\$1,280,000	2/6/25
<b>Total</b>			<b>\$36,502,628</b>	<b>\$28,496,000</b>	
<b>GRAND TOTALS - COMMITMENTS</b>			<b>\$2,562,769,275</b>	<b>\$1,883,362,625</b>	

***bold, italics - pending board approval***

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)  
SUPPLEMENTAL CAPITALIZATION GRANT**

**AVAILABLE FUNDS FFY 2022:**

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$22,652,000
BOND PROCEEDS (10%)	\$2,265,200
ADMINISTRATION (4%)	(\$906,080)
TECHNICAL (2%)	(\$453,040)
NET 22 SUPPLEMENTAL FUNDS	\$23,558,080

**AVAILABLE FUNDS FFY 2023:**

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$26,529,000
BOND PROCEEDS (10%)	\$2,652,900
ADMINISTRATION (4%)	(\$1,061,160)
TECHNICAL (2%)	(\$530,580)
NET 23 SUPPLEMENTAL FUNDS	\$27,590,160

**AVAILABLE FUNDS FFY 2024:**

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$28,944,000
BOND PROCEEDS (10%)	\$5,788,800
ADMINISTRATION (4%)	(\$1,157,760)
TECHNICAL (2%)	(\$578,880)
NET 24 SUPPLEMENTAL FUNDS	\$32,996,160

**AVAILABLE FUNDS FFY 2025:**

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 25 SUPPLEMENTAL FUNDS	\$0

**AVAILABLE FUNDS FFY 2026:**

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 SUPPLEMENTAL FUNDS	\$0

**ACCUMULATED SRF FUNDS** \$84,144,400

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<b>PROJECTS APPROVED IN SFY 2023</b>					
1	Lebanon, City of	SX21155012	\$7,735,000	\$7,660,000	4/6/23
<b>Total</b>		<b>\$7,735,000</b>	<b>\$7,660,000</b>		
<b>PROJECTS APPROVED IN SFY 2024</b>					
2	Richmond, City of	SX21151061	\$2,862,000	\$2,862,000	7/6/23
3	Jackson, City of	SX21025014	\$1,980,000	\$500,000	7/6/23
4	Providence, City of	SX21233025	\$11,000,000	\$7,230,000	3/7/24
5	Springfield, City of	SX21229013	\$2,623,000	\$2,623,000	3/7/24
<b>Total</b>		<b>\$18,465,000</b>	<b>\$13,215,000</b>		
<b>PROJECTS APPROVED IN SFY 2025</b>					
6	Princeton, City of	SX21033010	\$13,600,000	\$13,600,000	7/11/24
7	Shepherdsville, City of	SX21029042	\$25,983,000	\$22,500,851	10/3/24
8	Sturgis, City of	SX21225012	\$4,670,000	\$933,456	2/6/25
9	Scottsville, City of	SX21003013	\$6,762,306	\$6,387,000	2/6/25
10	Grant County Sanitary Sewer District	SX21081003	\$9,111,520	\$8,807,520	5/1/25
<b>Total</b>		<b>\$60,126,826</b>	<b>\$52,228,827</b>		
<b>GRAND TOTALS - COMMITMENTS</b>		<b>\$86,326,826</b>	<b>\$73,103,827</b>		

**KENTUCKY INFRASTRUCTURE AUTHORITY  
 FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)  
 EMERGING CONTAMINANTS CAPITALIZATION GRANT**

**AVAILABLE FUNDS FFY 2022:**

FEDERAL EMERGING CONT. GRANT FUNDS	\$1,190,000
ADMINISTRATION (4%)	(\$47,600)
TECHNICAL (2%)	(\$23,800)
NET 22 EMERGING CONT. FUNDS	<u>\$1,118,600</u>

**AVAILABLE FUNDS FFY 2023:**

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 23 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

**AVAILABLE FUNDS FFY 2024:**

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 24 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

**AVAILABLE FUNDS FFY 2025:**

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 25 EMERGING CONT. FUNDS	<u>\$0</u>

**AVAILABLE FUNDS FFY 2026:**

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

**ACCUMULATED SRF FUNDS** \$6,207,760

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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<b>PROJECTS APPROVED IN SFY 2024</b>				
1 Louisville & Jefferson Co. MSD	SX21111024	\$241,418,592	\$6,207,760	8/3/23; 5/9/24; 3/6/25
<b>Total</b>		<u><u>\$241,418,592</u></u>	<u><u>\$6,207,760</u></u>	

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)  
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

**AVAILABLE FUNDS FFY 2009:**

FEDERAL ARRA GRANT FUNDS	\$49,878,100
ADMINISTRATION (4%)	(\$1,995,124)
Transferred from Admin to Construction	<u>\$910,506</u>
NET ARRA FUNDS	<u><u>\$48,793,482</u></u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
<b>PROJECTS APPROVED IN SFY 2009:</b>				
1 Sanitation District #1	\$395,000	\$395,000 (c)	\$395,000	6/4/09
2 Sanitation District #1	\$1,755,545	\$1,371,545 (c)	\$1,371,545	6/4/09; 1/7/10; 1/25/10
3 Sanitation District #1	\$1,578,539	\$1,474,916 (c)	\$1,474,916	6/4/09
4 Sanitation District #1	\$834,241	\$834,241 (c)	\$834,241	6/4/09
5 Lexington Fayette Urban Co Govt	\$2,620,000	\$2,620,000 (c)	\$2,620,000	6/25/09
6 Lexington Fayette Urban Co Govt	\$537,000	\$237,000 (c)	\$237,000	6/25/09
7 Louisa, City of	\$1,150,000	\$1,139,716 (c)	\$1,139,716	6/25/09
8 Pineville, City of	\$2,193,000	\$2,193,000 (c)	\$2,193,000	6/25/09; 1/7/10
9 Shepherdsville, City of	\$8,500,000	\$3,000,000 (c)	\$3,000,000	6/25/09
<b>TOTALS</b>	<u><b>\$19,563,325</b></u>	<u><b>\$13,265,418</b></u>	<u><b>\$13,265,418</b></u>	
<b>PROJECTS APPROVED IN SFY 2010:</b>				
10 Calvert City, City of	\$1,083,128	\$986,831 (c)	\$986,831	7/9/09; 1/7/10
11 Princeton, City of	\$2,475,000	\$1,103,744 (c)	\$1,103,744	7/9/09; 2/4/10
12 Northern Madison Co Sanitation District	\$510,000	\$510,000 (c)	\$510,000	8/6/09
13 Kentucky Horse Park	\$1,950,000	\$950,000 (c)	\$950,000	8/6/09
14 Sanitation District #4 of Boyd County	\$475,000	\$400,000 (c)	\$400,000	8/6/09
15 Ashland, City of	\$250,252	\$246,646 (c)	\$246,646	8/20/09; 1/25/10
16 Covington, City of	\$1,200,000	\$1,197,390 (c)	\$1,197,390	8/20/09
17 Bowling Green, City of	\$134,996	\$134,996 (c)	\$134,996	8/20/09
18 Frankfort, City of	\$962,035	\$800,000 (c)	\$800,000	8/20/09
19 Wilder, City of	\$215,889	\$114,302 (c)	\$114,302	9/3/09; 1/25/10
20 Richmond, City of	\$125,000	\$125,000 (c)	\$125,000	9/3/09
21 Maysville, City of	\$2,000,000	\$500,000 (c)	\$500,000	9/3/09
22 Prestonsburg, City of	\$4,530,405	\$2,670,000 (c)	\$2,670,000	10/1/09
23 Kentucky Department of Parks	\$500,000	\$500,000 (c)	\$500,000	10/1/09
24 Kentucky Department of Parks	\$358,008	\$355,867 (c)	\$355,867	10/1/09; 1/25/10
25 Kentucky Department of Parks	\$1,457,402	\$1,331,773 (c)	\$1,331,773	10/1/09; 1/25/10
26 Morehead, City of	\$801,203	\$801,203 (c)	\$801,203	10/1/09
27 Morehead, City of	\$1,293,013	\$1,293,013 (c)	\$1,293,013	10/1/09
28 Winchester, City of	\$693,000	\$600,000 (c)	\$600,000	10/1/09
29 Russellville, City of	\$952,300	\$799,967 (c)	\$799,967	10/1/09
30 Kuttawa, City of	\$530,000	\$300,000 (c)	\$300,000	10/1/09
31 Paintsville, City of	\$1,400,000	\$1,150,000 (c)	\$1,150,000	10/1/09
32 Louisville & Jefferson Co. Metro. Sewer Dist.	\$17,500,000	\$5,000,000 (c)	\$5,000,000	10/1/09
33 Falmouth, City of	\$611,898	\$611,898 (c)	\$611,898	10/1/09; 11/12/09
34 Calvert City, City of	\$850,000	\$816,069 (c)	\$816,069	10/1/09; 12/16/09
35 Sacramento, City of	\$750,000	\$749,991 (c)	\$749,991	10/1/09
36 Grant Co. Sanitary Sewer Dist.	\$2,114,713	\$433,176 (c)	\$433,176	10/1/09; 3/1/12
37 Mayfield, City of	\$975,000	\$975,000 (c)	\$975,000	10/1/09
38 Warsaw, City of	\$3,927,907	\$2,146,907 (c)	\$2,146,907	11/12/09; 2/4/10; 5/9/12
39 Madisonville, City of	\$3,800,000	\$3,800,000 (c)	\$3,800,000	11/12/09
40 Meade Co Riverport Authority	\$482,642	\$482,642 (c)	\$482,642	12/3/09; 1/25/10
41 Troublesome Creek Env Authority	\$3,425,000	\$1,500,000 (c)	\$1,500,000	12/3/09
42 Ohio Co Regional Waste Water District	\$465,303	\$465,303 (c)	\$465,303	12/3/09; 1/25/10; 2/17/11
43 Mountain Water District	\$750,000	\$749,903 (c)	\$749,903	12/3/09; 2/4/10
44 West Liberty, City of	\$3,937,950	\$926,445 (c)	\$926,445	5/5/11; revised from base fdg
<b>TOTALS</b>	<u><b>\$63,487,044</b></u>	<u><b>\$35,528,064</b></u>	<u><b>\$35,528,064</b></u>	
<b>GRAND TOTALS - COMMITMENTS</b>	<u><b>\$83,050,369</b></u>	<u><b>\$48,793,482</b></u>	<u><b>\$48,793,482</b></u>	
<b>BALANCE AVAILABLE FOR LOAN</b>			<u><u><b>\$0</b></u></u>	

*bold, italics - pending board approval*

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY  
INFRASTRUCTURE REVOLVING LOAN FUND ---- (FUND B)**

TOTAL AUTHORIZATIONS FYS 1989-90:	\$20,000,000
TOTAL AUTHORIZATIONS FYS 1991-92:	\$14,000,000
TOTAL AUTHORIZATIONS FYS 1993-94:	\$15,000,000
TOTAL DEAUTHORIZATION FYS 1995-96:	(\$3,504,592)
TOTAL AUTHORIZATIONS FYS 2023-24:	\$25,000,000
TOTAL AUTHORIZATIONS FYS 2025-26:	\$25,000,000

**TOTAL 1989-2026: \$95,495,408**

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 1989:</b>							
1	WILMORE, CITY OF	\$1,059,938		\$407,770 (c)	\$13,700,000	257	12-21-88
2	AUBURN, CITY OF	\$2,175,540		\$1,475,540 (c)	\$2,225,000	96	12-21-88
3	SOMERSET, CITY OF	\$2,402,764		\$1,500,000 (c)	\$75,000,000	326	12-21-88
4	HENRY COUNTY	\$775,627		\$287,984 (c)	\$4,380,000	210	03-22-89 (REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	\$3,717,000		\$3,717,000 (c)	\$31,037,070	600	05-03-89
	<b>TOTALS</b>	<b>\$10,130,869</b>		<b>\$7,388,294</b>	<b>\$126,342,070</b>	<b>1,489</b>	
<b>PROJECTS APPROVED IN FY 1990:</b>							
6	LAWRENCEBURG, CITY OF	\$301,000		\$86,114 (c)	\$426,187	30	08-07-89
7	LEITCHFIELD, CITY OF	\$1,296,200		\$699,674 (c)	\$2,470,000	200	08-07-89
8	LIBERTY, CITY OF	\$319,573		\$163,822 (c)	\$1,533,133	140	08-07-89
9	BEREA, CITY OF	\$1,200,000		\$340,000 (c)	\$0	750	08-07-89
10	GAMALIEL, CITY OF	\$2,040,263		\$490,425 (c)	\$2,000,000	125	09-27-89 (REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	\$1,875,000		\$1,000,000 (c)	\$10,000,000	300	12-13-89
12	LEBANON JUNCTION, CITY OF	\$701,900		\$148,649 (c)	\$7,500,000	200	04-25-90
13	MT. VERNON, CITY OF	\$864,347		\$456,480 (c)	\$20,000,000	154	04-25-90 (AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	\$1,591,673		\$1,434,750 (c)	\$0	0	04-25-90
	<b>TOTALS</b>	<b>\$10,189,956</b>		<b>\$4,819,914</b>	<b>\$43,929,320</b>	<b>1,899</b>	
<b>PROJECTS APPROVED IN FY 1991:</b>							
15	RICHMOND, CITY OF	\$1,508,300		\$250,000 (c)	\$1,500,000	100	09-26-90
16	WARREN COUNTY W.D. (Chg)	\$638,035		\$229,035 (c)	\$14,000,000	280	09-26-90
17	LAUREL COUNTY FISCAL COURT	\$964,742		\$319,969 (c)	\$2,900,000	74	09-26-90
18	MOUNTAIN WATER DISTRICT (Mtn. Top I	\$890,977		\$186,711 (c)	\$2,250,000	500	11-19-90
19	MONTICELLO, CITY OF (1)	\$336,450		\$366,293 (c)	\$2,300,000	432	06-20-91
20	JEFFERSON COUNTY / KROGER	\$1,425,575		\$1,310,251 (c)	\$23,950,000	101	06-20-91 (AMD. 3-17-93)
	<b>TOTALS</b>	<b>\$5,764,079</b>		<b>\$2,662,259</b>	<b>\$46,900,000</b>	<b>1,487</b>	
<b>PROJECTS APPROVED IN FY 1992:</b>							
21	NEWPORT, CITY OF	\$4,017,704		\$2,931,899 (c)	\$2,931,899	220	09-16-91 (AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	\$125,900		\$114,931 (c)	\$400,000	16	11-01-91
23	SCOTTSVILLE, CITY OF	\$4,252,173		\$2,660,800 (c)	\$0	260	12-04-91
24	MONTICELLO, CITY OF (2)	\$2,610,040		\$1,495,628 (c)	\$0	12	12-04-91
25	WARREN COUNTY WATER DISTRICT (W	\$121,000		\$92,809 (c)	\$32,000,000	200	02-25-92
26	WARREN COUNTY WATER DISTRICT (S	\$297,000		\$203,233 (c)	\$0	0	02-25-92
27	LIVERMORE, CITY OF	\$86,039		\$86,039 (c)	\$0	12	06-26-92
	<b>TOTALS</b>	<b>\$11,509,856</b>		<b>\$7,585,339</b>	<b>\$35,331,899</b>	<b>708</b>	
<b>PROJECTS APPROVED IN FY 1993:</b>							
28	MARION, CITY OF	\$1,218,460		\$379,510 (c)	\$1,412,000	40	12-17-92
29	DAVISS COUNTY FISCAL COURT	\$1,765,510		\$1,634,610 (c)	\$340,000,000	280	01-29-93
30	COVINGTON, CITY OF	\$516,140		\$460,327 (c)	\$18,000,000	500	01-29-93
31	HOPKINSVILLE, CITY OF	\$8,688,679		\$5,000,000 (c)	\$0	500	05-05-93 (REAP. 3-31-95)
	<b>TOTALS</b>	<b>\$12,188,789</b>		<b>\$7,474,447</b>	<b>\$359,412,000</b>	<b>1,320</b>	
<b>PROJECTS APPROVED IN FY 1994:</b>							
32	GRAYSON, CITY OF (2)	\$1,712,759		\$1,412,759 (c)	\$0	155	08-31-93
33	PIKEVILLE, CITY OF	\$5,037,889		\$611,397 (c)	\$4,396,000	93	08-31-93
34	LANCASTER, CITY OF	\$1,710,420		\$781,462 (c)	\$0	100	09-29-93
35	GALLATIN COUNTY	\$4,089,434		\$4,000,000 (c)	\$400,089,434	400	09-29-93 (AMD. 6-29-94, REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF	\$4,905,000		\$1,905,000 (s)	\$0	295	12-05-95 (REAP.)(AMD. 7-13-98)
	<b>TOTALS</b>	<b>\$38,849,110</b>		<b>\$21,645,392</b>	<b>\$781,897,434</b>	<b>3,363</b>	
<b>PROJECTS APPROVED IN FY 1995:</b>							
30	HENDERSON, CITY OF (phase 1)	\$7,445,372		\$3,188,731 (c)	\$0	1,500	08-30-94 (AMD. 7-5-96)
	(phase 2)			\$581,512 (c)	\$0		08-30-94
* 31	WEBSTER COUNTY WATER DISTRICT	\$1,268,460		\$638,000 (c)	\$0	58	05-30-95
	<b>TOTALS</b>	<b>\$8,713,832</b>		<b>\$4,408,243</b>	<b>\$0</b>	<b>1,558</b>	
<b>PROJECTS APPROVED IN FY 1996:</b>							
* 32	OAK GROVE, CITY OF	\$787,990		\$498,295 (c)	\$0	134	05-14-96
33	MOUNT STERLING, CITY OF	\$2,467,009		\$2,467,009 (c)	\$0	400	05-14-96
	<b>TOTALS</b>	<b>\$3,254,999</b>		<b>\$2,965,304</b>	<b>\$0</b>	<b>534</b>	
<b>PROJECTS APPROVED IN FY 1997:</b>							
34	CORBIN, CITY OF	\$583,878		\$300,000 (c)	\$0	30	8-29-96
42	GRAVES CO WATER DISTRICT	\$1,028,000		\$528,000 (c)	\$0	95	12-4-96; 4/4/13 REAP 9-1-98; assumed from Hickory
	<b>TOTALS</b>	<b>\$1,611,878</b>		<b>\$828,000</b>	<b>\$0</b>	<b>125</b>	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 1998:</b>							
* 42	PRESTONSBURG, CITY OF	\$4,392,500	\$600,000 (c)	\$0	77	2-26-98	\$50M inc. app. 2-5-99
* 43	PAINTSVILLE, CITY OF	\$8,070,950	\$1,772,800 (c)	\$0	400	2-26-98	(REAP. 12-10-99)
	<b>TOTALS</b>	<b>\$12,463,450</b>	<b>\$2,372,800</b>	<b>\$0</b>	<b>477</b>		
<b>PROJECTS APPROVED IN FY 1999:</b>							
* 44	HARDINSBURG, CITY OF	\$5,239,680	\$131,231 (c)	\$0	14	7-13-98	
* 45	PRESTONSBURG, CITY OF	\$1,591,200	\$795,600 (c)	\$0	400	4-27-99	
	<b>TOTALS</b>	<b>\$6,830,880</b>	<b>\$926,831</b>	<b>\$0</b>	<b>414</b>		
<b>PROJECTS APPROVED IN FY 2000:</b>							
* 46	GALLATIN CO WATER DISTRICT	\$1,100,000	\$744,796 (c)	\$95,000,000	130	09/01/1999;	AMD 4/4/00
* 47	CARROLTON, CITY OF (CELOTEX)	\$184,300	\$112,200 (c)	\$75,000,000	122	12/10/1999;	AMD 9/1/01
	<b>TOTALS</b>	<b>\$1,284,300</b>	<b>\$856,996</b>	<b>\$170,000,000</b>	<b>122</b>		
<b>PROJECTS APPROVED IN FY2005:</b>							
* 48	UNION COUNTY FISCAL COURT	\$1,550,000	\$0	\$0	NA	11/04/2004	commitment expired
* 40	OWENTON, CITY OF	\$736,890	\$0	\$0	NA	11/04/2004	commitment expired
* 41	HART CO FISCAL COURT	\$3,192,000	\$2,170,999 (c)	\$0	NA	03/03/2005	
* 42	BOONE COUNTY WATER DISTRICT	\$3,548,148	\$2,506,118 (c)	\$0	NA	6/2/05; 7/1/10	assumed from Boone Co FC
	<b>TOTALS</b>	<b>\$9,027,038</b>	<b>\$4,677,117</b>	<b>\$0</b>			
<b>PROJECTS APPROVED IN FY2006:</b>							
* 43	GRAVES CO WATER DISTRICT	\$596,776	\$596,776 (c)	\$0	NA	1/2005; 7/26/06; 10/2/08	Assumed from Fancy Farm WD
* 44	GRAVES CO WATER DISTRICT	\$152,176	\$152,176 (c)	\$0	NA	9/1/2005; 10/2/08	Assumed from Fancy Farm WD
* 45	WESTERN MASON SANITATION DIST	\$4,644,000	\$560,272 (c)	\$0	NA	12/01/2005	
* 46	BONNIEVILLE, CITY OF	\$3,160,000	\$0	\$0	NA	12/01/2005	commitment expired
* 47	Elkton, City of	\$808,000	\$808,000 (c)	\$0	NA	03/02/2006	
* 48	MT VERNON, CITY OF	\$2,055,000	\$945,000 (c)	\$0	NA	05/04/2006	
	<b>TOTALS</b>	<b>\$11,415,953</b>	<b>\$3,062,225</b>	<b>\$0</b>			
<b>PROJECTS APPROVED IN FY2007:</b>							
* 49	GUTHRIE, CITY OF	\$0	\$0	\$0	NA	08/03/2006	Withdrawn
* 50	OWINGSVILLE, CITY OF	\$4,367,250	\$797,250 (c)	\$0	NA	006;10/01/2009	338,997 In; 50,000 grant
* 51	JAMESTOWN, CITY OF	\$13,065,000	\$3,588,700 (c)	\$0	NA	12/07/2006	3,038,700 In; 550,000 grant
* 52	CONNECTGRADD	\$2,400,000	\$837,856 (c)	\$0	NA	02/08/2007	broadband
* 53	ALBANY, CITY OF	\$7,366,000	\$749,947 (c)	\$0	NA	05/10/2007	EO 2007-298 GF
* 54	GRAVES CO WATER DISTRICT	\$849,154	\$849,154 (c)	\$0	NA	5/10/2007; 10/2/08	S Graves WD
	<b>TOTALS</b>	<b>\$28,047,403</b>	<b>\$6,822,906</b>	<b>\$0</b>			
<b>PROJECTS APPROVED IN FY2008:</b>							
* 55	CAVELAND ENVIRONMENTAL	\$2,910,000	\$125,000 (c)	\$0	NA	09/06/2007	sewer
* 56	HOPKINSVILLE ELECT & EN NET	\$3,000,000	\$3,000,000 (c)	\$0	NA	10/04/2007	fiber optic communications
* 57	MARION CO WATER DISTRICT	\$750,000	\$340,000 (c)	\$0	NA	10/04/2007	water
* 58	WILLIAMSBURG, CITY OF	\$3,237,440	\$400,000 (c)	\$0	NA	10/04/2007	water
* 59	LOGAN TODD REG WAT COMM	\$1,500,000	\$400,000 (c)	\$0	NA	11/01/2007	water
* 60	BURGIN, CITY OF	\$50,000	\$50,000 (c)	\$0	NA	11/01/2007	water
* 61	PRESTONSBURG, CITY OF	\$2,700,000	\$2,700,000	\$0	NA	12/06/2007	purchase Auxier Water
* 62	GLASGOW, CITY OF	\$1,200,000	\$1,200,000 (c)	\$0	NA	2/7/2008; 10/9/08	broadband
* 63	LANCASTER, CITY OF	\$690,000	\$490,000 (c)	\$0	NA	03/06/2008	sewer
* 64	WHITLEY CO WATER DISTRICT	\$2,708,000	\$932,800 (c)	\$0	NA	3/6/08; 7/27/11	water
* 65	HINDMAN, CITY OF	\$500,000	\$500,000 (c)	\$0	NA	04/03/2008	water
* 66	WALTON, CITY OF	\$4,000,000	\$1,000,000 (c)	\$0	NA	06/05/2008	sewer
	<b>TOTALS</b>	<b>\$23,245,440</b>	<b>\$11,137,800</b>	<b>\$0</b>			
<b>PROJECTS APPROVED IN FY2009:</b>							
67	CARROLLTON, CITY OF	\$2,949,731	\$867,091 (c)	\$0	NA	8/7/08; 12/8/11	sewer
68	LOUISA, CITY OF	\$1,075,000	\$972,330 (c)	\$0	NA	08/07/2008	sewer
69	PRESTONSBURG, CITY OF	\$841,000	\$841,000 (c)	\$0	NA	10/02/2008	water meters
70	LEBANON, CITY OF	\$1,119,707	\$582,883 (c)	\$0	NA	12/04/2008	water
71	MuniNet	\$2,500,000	\$2,500,000 (c)	\$0	NA	06/25/09; 4/7/11	broadband; assumed from Murray
72	PINEVILLE, CITY OF	\$0	\$0	\$0	NA	06/25/2009	sewer - withdrawn 9/24/09
	<b>TOTALS</b>	<b>\$8,485,438</b>	<b>\$5,763,304</b>	<b>\$0</b>			
<b>PROJECTS APPROVED IN FY2010:</b>							
73	Prestonsburg, City of	\$2,670,000	\$0	\$0	NA	10/01/2009	sewer
74	Falmouth, City of	\$564,835	\$564,835 (c)	\$0	NA	10/01/2009	sewer
75	Louisville and Jefferson County MSD	\$500,000	\$500,000 (c)	\$0	NA	2/4/10; 12/3/20	sewer - assumed 12/3/20
76	Hart Co Industrial Authority	\$2,300,000	\$999,811 (c)	\$3,000,000	40	02/04/2010	sewer
77	Marshall Co. Fiscal Court	\$1,075,000	\$275,000 (c)	\$0	NA	6/3/10; 12/6/12	80% grant/ 20% loan
	<b>TOTALS</b>	<b>\$7,109,835</b>	<b>\$800,000</b>	<b>\$2,339,646</b>	<b>\$3,000,000</b>	<b>40</b>	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY2011:</b>							
78	Louisville and Jefferson County MSD	\$500,000	\$0	\$500,000 (c)	\$0 NA	8/5/10; 12/3/20	sewer - assumed 12/3/20
79	Greenville, City of	\$1,226,500	\$0	\$1,226,500 (c)	\$0 NA	10/14/10; 10/25/13	sewer
80	Marion, City of	\$2,100,000	\$0	\$1,175,526 (c)	\$0 NA	10/14/2010	water
81	Princeton, City of	\$430,645	\$0	\$401,674 (c)	\$0 NA	10/14/10; 7/1/11	sewer
82	Bracken Co Water District	\$475,000	\$380,000	\$95,000 (c)	\$0 NA	12/09/2010	water
83	Caneyville, City of	\$445,000	\$0	\$110,000 (c)	\$0 NA	12/09/2010	sewer
84	Crab Orchard, City of	\$1,660,000	\$400,000	\$409,999 (c)	\$0 NA	12/09/2010	water
85	Flatwoods, City of	\$887,500	\$514,800	\$128,700 (c)	\$0 NA	2/3/2011; 8/2/12	
86	Graves County Water District	\$1,111,266	\$220,000	\$780,000 (c)	\$0 NA	02/03/2011	
87	Mt. Washington, City of	\$700,000	\$560,000	\$140,000 (c)	\$0 NA	02/03/2011	
88	White Plains, City of	\$657,000	\$525,600	\$131,400 (c)	\$0 NA	02/03/2011	
89	Beattyville, City of	\$675,000	\$140,000	\$35,000 (c)	\$0 NA	03/03/2011	water
90	Elkton, City of	\$141,700	\$0	\$136,761 (c)	\$0 NA	03/03/2011	water
91	Nicholas County Sanitation District	\$2,641,000	\$0	\$550,000 (c)	\$0 NA	03/03/2011	sewer
92	North McLean Co WD	\$737,871	\$200,000	\$50,000 (c)	\$0 NA	03/03/2011	water
93	MuniNet	\$2,031,370	\$0	\$2,031,370 (c)	\$0 NA	04/07/2011	broadband
<b>TOTALS</b>	<b>\$16,419,852</b>	<b>\$2,940,400</b>	<b>\$7,901,930</b>	<b>\$0</b>	<b>0</b>		
<b>PROJECTS APPROVED IN FY2012:</b>							
94	Crittenden-Livingston Water District	\$300,000	\$0	\$300,000 (c)	\$0 NA	08/04/2011	water
95	Lewisburg, City of	\$0	\$0	\$0	\$0 NA	03/01/2012	water - withdrawn 12/2/13
96	Olive Hill, City of	\$505,000	\$0	\$505,000 (c)	\$0 NA	03/01/2012	water
97	Mount Olivet, City of	\$1,100,000	\$0	\$350,000 (c)	\$0 NA	04/12/2012	water
98	Nebo Water District	\$92,000	\$0	\$92,000 (c)	\$0 NA	06/07/2012	water - WX21107002
<b>TOTALS</b>	<b>\$1,997,000</b>	<b>\$0</b>	<b>\$1,247,000</b>	<b>\$0</b>	<b>0</b>		
<b>PROJECTS APPROVED IN FY2013:</b>							
99	East Pendleton Water District	\$160,000	\$0	\$160,000 (c)	\$0 NA	08/02/2012	water WX21191002
100	Marion County Water District	\$548,180	\$0	\$548,180 (c)	\$0 NA	08/02/2012	water - WX21155031
101	Symsonia Water District	\$924,016	\$0	\$327,103 (c)	\$0 NA	8/2/12; 12/4/14	water - WX21083055
102	Scottsville, City of	\$716,000	\$0	\$261,068 (c)	\$0 NA	08/02/2012	sewer - SX21003032
103	South Shore, City of	\$2,082,411	\$0	\$1,882,411 (c)	\$0 NA	8/2/12; 4/2/15	purchase water system; WX21089067
104	City of Elkton	\$346,243	\$0	\$346,243 (c)	\$0 NA	3/7/13; 10/25/13	water - WX21219030
105	Bullitt Co Sanitation District	\$89,217	\$84,756	\$4,461 (c)	\$0 NA	03/07/2013	sewer - SX21029031
106	Pineville, City of	\$1,380,000	\$0	\$1,380,000 (c)	\$0 NA	04/04/2013	water - WX21013926
107	Green River Valley Water District	\$1,287,000	\$0	\$1,287,000 (c)	\$0 NA	4/4/13; 6/4/15	water - WX21099037
108	Burkesville, City of	\$1,500,000	\$0	\$500,000 (c)	\$0 NA	05/02/2013	sewer - SX21057003
109	Scottsville, City of	\$2,093,465	\$0	\$1,138,509 (c)	\$0 NA	05/02/2013	sewer - SX21003027
<b>TOTALS</b>	<b>\$11,126,532</b>	<b>\$84,756</b>	<b>\$7,834,975</b>	<b>\$0</b>	<b>0</b>		
<b>PROJECTS APPROVED IN FY2014:</b>							
110	Paradise Park Reg Industrial Dev Auth	\$853,585	\$0	\$339,409 (c)	\$0 NA	09/05/2013	water - WX21177029
111	US 60 Water District	\$1,605,810	\$0	\$1,300,000 (c)	\$0 NA	09/05/2013	water - WX21211033
112	Greensburg, City of	\$83,813	\$0	\$83,813	\$0 NA	02/06/2014	water - WX21087018
113	Edmonton, City of	\$174,907	\$0	\$174,907 (c)	\$0 NA	02/06/2014	water - WX21169031
114	Dawson Springs, City of	\$450,000	\$0	\$284,361 (c)	\$0 NA	03/06/2014	water - WX21107035
115	Wickliffe, City of	\$54,385	\$0	\$54,385 (c)	\$0 NA	03/06/2014	water - WX21007006
116	Lebanon Junction, City of	\$296,058	\$0	\$296,058 (c)	\$0 NA	4/3/14; 9/3/15	sewer - SX21029032
117	Grand Rivers, City of	\$263,000	\$0	\$263,000 (c)	\$0 NA	04/03/2014	water - WX21139017
118	Mount Olivet, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	sewer - SX21201007 - withdrawn 2014
119	Hickman, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	water - WX21075017 - withdrawn 8/20/14
120	London, City of	\$1,100,300	\$0	\$1,100,300 (c)	\$0 NA	05/01/2014	sewer - SX21125004
121	Greenup Joint Sewer Agency	\$1,940,465	\$0	\$1,940,465 (c)	\$0 NA	06/26/2014	sewer - SX21089072
122	Greensburg, City of	\$0	\$0	\$0	\$0 NA	06/26/2014	water - WX21087008 - withdrawn 2/20/14
<b>TOTALS</b>	<b>\$6,822,323</b>	<b>\$0</b>	<b>\$5,836,699</b>	<b>\$0</b>	<b>0</b>		
<b>PROJECTS APPROVED IN FY2015:</b>							
123	Hustonsville, City of	\$544,451	\$0	\$544,451 (c)	\$0 NA	9/4/14; 10/1/15	water - WX21137046
124	Bracken Co Water District	\$358,000	\$0	\$358,000 (c)	\$0 NA	12/04/2014	water - WX21023045
125	Northern Kentucky Water District	\$1,727,112	\$0	\$1,392,195 (c)	\$0 NA	02/05/2015	water - WX21117002
126	Cattlettsburg, City of	\$270,000	\$0	\$270,000 (c)	\$0 NA	02/05/2015	sewer - SX21019076
127	Barbourville, City of	\$0	\$0	\$0	\$0 NA	04/02/2015	water - WX21121007 - withdrawn 4/13/16
128	US 60 Water District	\$2,326,000	\$0	\$1,721,905 (c)	\$0 NA	06/04/2015	water - WX21211033
129	McLean County Regional Water Commissio	\$10,992,089	\$0	\$2,165,902 (c)	\$0 NA	06/04/2015	water - WX21149042
<b>TOTALS</b>	<b>\$16,217,652</b>	<b>\$0</b>	<b>\$6,452,454</b>	<b>\$0</b>	<b>0</b>		
<b>PROJECTS APPROVED IN FY2016:</b>							
130	Louisville and Jefferson County MSD	\$175,000	\$0	\$87,430 (c)	\$0 NA	7/2/15; 12/3/20	sewer - SX21029030 - assumed 12/3/20
131	Muhlenberg County Water District #3	\$391,000	\$0	\$0	\$0 NA	07/02/2015	water - WX21177038 - commitment expired
132	Jeffersonville, City of	\$307,160	\$0	\$307,160 (c)	\$0 NA	08/06/2015	water - WX21173112
133	Pineville, City of	\$280,791	\$0	\$280,791 (c)	\$0 NA	08/06/2015	sewer - SX21013004
134	Martin, City of	\$0	\$0	\$0 (c)	\$0 NA	09/03/2015	sewer - SX21071008 - rescinded 2/27/17
135	Perry County Fiscal Court	\$350,000	\$50,000	\$300,000 (c)	\$0 NA	11/05/2015	water - WX21193029
136	Reid Village Water District	\$350,000	\$0	\$350,000 (c)	\$0 NA	02/04/2016	water - WX21173139
137	Morganfield, City of	\$213,287	\$0	\$213,287 (c)	\$0 NA	05/05/2016	sewer - SX21225006
138	Lewisport, City of	\$267,500	\$0	\$267,500 (c)	\$0 NA	6/2/16; 2/2/17	water - WX21091098
139	Elkhorn City, City of	\$402,060	\$0	\$402,060 (c)	\$0 NA	06/02/2016	sewer - SX21195018
140	Lancaster, City of	\$204,890	\$0	\$204,890 (c)	\$0 NA	06/02/2016	sewer - SX21079017
<b>TOTALS</b>	<b>\$2,941,689</b>	<b>\$50,000</b>	<b>\$2,413,119</b>	<b>\$0</b>	<b>0</b>		

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY2017:</b>							
141	Houstonville, City of	\$75,639	\$0	\$75,639 (c)	\$0 NA	08/04/2016	water - WX21137050
142	Lawrenceburg, City of	\$1,985,000	\$0	\$909,582 (c)	\$0 NA	08/04/2016	sewer - SX21005006
143	Calvert City, City of	\$576,113	\$0	\$463,537 (c)	\$0 NA	09/01/2016	water - WX21157017
144	Northeast Woodford County Water District	\$400,000	\$0	\$400,000 (c)	\$0 NA	10/27/2016	water - WX21239032
145	New Castle, City of	\$890,000	\$0	\$428,913.77 (c)	\$0 NA	12/01/2016	sewer/water - SX21103012/WX21103059
146	Bardstown, City of	\$1,220,499	\$0	\$1,220,499 (c)	\$0 NA	12/11/16; 5/4/17	water - WX21179030
147	Bowling Green, City of	\$2,000,000	\$0	\$2,000,000 (c)	\$0 NA	12/01/2016	water - WX21227076
148	South Hopkins Water District	\$765,000	\$0	\$604,132 (c)	\$0 NA	03/02/2017	water - WX21107052
149	Bardstown, City of	\$1,123,048	\$0	\$1,123,048 (c)	\$0 NA	5/4/17; 3/1/18	water - WX21179031
150	Mayfield, City of	\$728,073	\$0	\$728,073 (c)	\$0 NA	06/01/2017	sewer/water - SX21083058/WX21083041
151	Regional Water Resource Agency	\$258,706.89	\$0	\$258,706.89 (c)	\$0 NA	06/01/2017	sewer - SX21059039
152	Regional Water Resource Agency	\$417,101	\$0	\$417,101 (c)	\$0 NA	06/01/2017	sewer - SX21059026
	<b>TOTALS</b>	<b>\$10,439,180</b>	<b>\$0</b>	<b>\$8,629,232</b>	<b>\$0</b>		<b>0</b>
<b>PROJECTS APPROVED IN FY2018:</b>							
153	Guthrie, City of	\$1,163,825	\$0	\$1,163,825 (c)	\$0 NA	10/05/2017	sewer/water - SX21219022/WX21219008
154	Elkhorn Water District	\$880,000	\$0	\$750,000	\$0 NA	10/05/2017	water - WX21073021
155	Lewisburg, City of	\$250,000	\$0	\$54,106.00 (c)	\$0 NA	12/06/2017	sewer - SX21141014
156	Albany, City of	\$515,000	\$0	\$53,000 (c)	\$0 NA	02/01/2018	water - WX21053014
157	Flemingsburg, City of	\$416,820	\$0	\$132,046 (c)	\$0 NA	02/01/2018	sewer - SX21069019
158	Kentucky Dept of Parks - Taylorsville Lake	\$856,000	\$0	\$788,550 (c)	\$0 NA	02/01/2018	sewer - SX21215005
159	Cannonsburg Water District	\$85,000	\$0	\$57,271 (c)	\$0 NA	06/12/2018	water - WX21089035
160	Hopkinsville Electric System	\$4,300,000	\$0	\$2,500,000 (c)	\$0 NA	06/12/2018	broadband
161	Marion County Water District	\$950,000	\$0	\$950,000 (c)	\$0 NA	06/12/2018	water - WX21155022
	<b>TOTALS</b>	<b>\$9,416,645</b>	<b>\$0</b>	<b>\$6,448,797</b>	<b>\$0</b>		<b>0</b>
<b>PROJECTS APPROVED IN FY2019:</b>							
162	Calvert City, City of	\$610,800	\$0	\$470,288 (c)	\$0 NA	09/26/2018	water - WX21035006
163	Mount Washington, City of	\$1,599,630	\$0	\$1,599,630 (c)	\$0 NA	09/26/2018	water - WX21029293
164	Murray, City of	\$4,592,253	\$0	\$1,500,000 (c)	\$0 NA	11/13/2018	water - WX21035037
165	Laurel County Water District #2	\$1,775,000	\$0	\$445,000 (c)	\$0 NA	11/13/2018	water - WX21125020
166	Warren County Water District	\$3,056,000	\$0	\$2,000,000	\$0 NA	12/11/2018	sewer - SX21227082
167	Hickman, City of	\$397,000	\$0	\$397,000 (c)	\$0 NA	04/04/2019	water - WX21075020
	<b>TOTALS</b>	<b>\$12,030,683</b>	<b>\$0</b>	<b>\$6,411,918</b>	<b>\$0</b>		<b>0</b>
<b>PROJECTS APPROVED IN FY2020:</b>							
168	Mayfield, City of	\$2,221,117	\$0	\$1,842,085 (c)	\$0 NA	08/06/2019	sewer/water - SX21083047, SX21083061, SX21083055, WX21083021
169	Hyden-Leslie County Water District	\$2,835,000	\$0	\$2,823,505 (c)	\$0 NA	11/17/19; 2/4/21	water - WX21131111
170	Hazard, City of	\$2,980,000	\$0	\$596,000 (c)	\$0 NA	11/07/2019	gas - no project number
171	Flemingsburg, City of	\$258,015	\$0	\$77,405 (c)	\$0 NA	03/05/2020	water - WX21069039
	<b>TOTALS</b>	<b>\$8,294,132</b>	<b>\$0</b>	<b>\$5,338,995</b>	<b>\$0</b>		<b>0</b>
<b>PROJECTS APPROVED IN FY2021:</b>							
172	Bardstown, City of	\$1,472,400	\$0	\$1,326,918 (c)	\$0 NA	08/06/2020	sewer - SX21179030
173	Western Pulaski Water District	\$1,865,000	\$0	\$1,143,708 (c)	\$0 NA	09/24/2020	water - WX21199136
174	Berea, City of	\$2,198,600	\$0	\$1,173,800	\$0 NA	6/3/21; 11/7/24	sewer - SX21151057
	<b>TOTALS</b>	<b>\$5,536,000</b>	<b>\$0</b>	<b>\$3,644,426</b>	<b>\$0</b>		<b>0</b>
<b>PROJECTS APPROVED IN FY2022:</b>							
175	Midway, City of	\$350,000	\$0	\$200,000 (c)	\$0 NA	07/01/2021	sewer - SX21239015
176	Catlettsburg, City of	\$499,853	\$0	\$499,853 (c)	\$0 NA	02/09/2022	sewer - SX21019075
177	South Woodford Water District	\$2,705,000	\$0	\$2,230,000	\$0 NA	04/07/2022	water - WX21239038
	<b>TOTALS</b>	<b>\$3,554,853</b>	<b>\$0</b>	<b>\$2,929,853</b>	<b>\$0</b>		<b>0</b>
<b>PROJECTS APPROVED IN FY2023:</b>							
178	Western Pulaski County Water District	\$5,055,000	\$0	\$5,055,000	\$0 NA	7/7/22; 9/5/24	water - WX21199141
179	Bronston Water Association Inc.	\$3,368,420	\$0	\$3,368,420	\$0 NA	7/7/22; 3/7/24	water - WX21199137
180	Mount Washington, City of	\$866,000	\$0	\$700,000 (c)	\$0 NA	08/04/2022	sewer - SX21029041
181	Bath County Water District	\$1,491,477	\$0	\$640,469	\$0 NA	10/06/2022	water - WX21011040
182	Springfield, City of	\$5,095,000	\$0	\$635,000	\$0 NA	02/02/2023	water - WX21229013
183	Bardstown, City of	\$4,445,000	\$0	\$4,818,000	\$0 NA	3/2/23; 7/11/24	water - WX21179035
184	Garrard County Water Association	\$4,674,304	\$0	\$1,365,271 (c)	\$0 NA	03/02/2023	water - WX21079026
185	Mayfield Electric and Water Systems	\$8,000,000	\$0	\$8,000,000	\$0 NA	05/04/2023	electric
	<b>TOTALS</b>	<b>\$32,995,201</b>	<b>\$0</b>	<b>\$24,582,160</b>	<b>\$0</b>		<b>0</b>
<b>PROJECTS APPROVED IN FY2024:</b>							
186	Bowling Green, City of	\$8,616,000	\$0	\$8,616,000	\$0 NA	08/03/2023	sewer - SX21227091
187	Benton, City of	\$4,119,960	\$0	\$0 (c)	\$0 NA	09/07/2023	water - WX21157051, withdrawn 4/25/24
188	Bardstown, City of	\$5,148,000	\$0	\$5,148,000	\$0 NA	09/07/2023	water - WX21179041
189	Flatwoods, City of	\$1,094,751	\$0	\$450,000 (c)	\$0 NA	10/05/2023	sewer - SX21089080
190	Allen County Water District	\$1,200,000	\$0	\$700,000	\$0 NA	11/02/2023	water - WX21003029
191	Somerset, City of	\$12,439,000	\$0	\$4,938,800	\$0 NA	05/09/2024	sewer - SX21199009
	<b>TOTALS</b>	<b>\$32,617,711</b>	<b>\$0</b>	<b>\$19,852,800</b>	<b>\$0</b>		<b>0</b>

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY2025:</b>							
192	Farmdale Sanitation District	\$14,750,000	\$0	\$4,000,000	\$0 NA	11/07/2024	sewer - SX21073087
193	Mayfield, City of	\$3,638,500	\$0	\$1,651,384	\$0 NA	11/07/2024	water - WX21083063
194	Midway, City of	\$500,000	\$0	\$250,000	\$0 NA	12/05/2024	water - WX21239044
195	Western Pulaski County Water District	\$4,000,000	\$0	\$4,000,000	\$0 NA	02/06/2025	water - WX21199156
196	Burnside, City of	\$1,735,000	\$0	\$300,000	\$0 NA	03/06/2025	water - WX21199048
197	East Clark County Water District	\$1,590,000	\$0	\$841,383	\$0 NA	04/03/2025	water - WX21049041
198	<b>Mount Sterling, City of</b>	<b>\$5,100,000</b>	<b>\$0</b>	<b>\$5,100,000</b>	<b>\$0 NA</b>	<b>05/01/2025</b>	<b>water - WX21173194</b>
<b>TOTALS</b>		<b>\$31,313,500</b>	<b>\$0</b>	<b>\$16,142,767</b>	<b>\$0</b>	<b>0</b>	
<b>GRAND TOTALS</b>		<b>\$411,846,059</b>	<b>\$3,875,156</b>	<b>\$223,403,941</b>	<b>\$1,566,812,723</b>	<b>13,536</b>	

***bold, italics - pending board approval***

\* Bonds have not been sold for these projects

+ Projects were funded under the master note

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	\$6,000,000
TOTAL DEAUTHORIZATION FYS 95-96	(\$78,822)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-2000	\$13,000,000 (rif)
TOTAL AUTHORIZATION FYS 2001-2002	\$3,925,000 (rif)
	<u>\$22,846,178</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY  
WATER RESOURCES GRANT----- (FUND B1)**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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**PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:**

1 ELKHORN WATER DISTRICT	\$383,000	\$151,233 (c)	9-16-91	
2 BEAVER-ELKHORN WATER DISTRICT (PH II)	\$2,262,200	\$1,383,547 (c)	9-16-91	(REAP. 5-5-93)
3 BEAVER-ELKHORN WATER DISTRICT (PH III)	\$3,386,325	\$616,453 (c)	9-16-91	(REAP. 5-5-93)
4 WACO WATER DISTRICT	\$304,525	\$300,000 (c)	9-16-91	
5 NORTH MERCER WATER DISTRICT	\$1,833,000	\$500,000 (c)	9-16-91	
6 WEBSTER COUNTY WATER DISTRICT	\$2,269,500	\$1,500,000 (c)	9-16-91	
7 ANDERSON COUNTY	\$361,638	\$270,000 (c)	9-16-91	
8 GEORGETOWN, CITY OF	\$3,474,350	\$400,000 (c)	9-16-91	
9 LYNCH, CITY OF	\$502,500	\$499,945 (c)	9-16-91	
<b>TOTALS</b>	<u>\$14,777,038</u>	<u>\$5,621,178</u>		

**PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:**

10 DAVIESS COUNTY FISCAL COURT (East Daviess County Water Association)	\$300,000	\$300,000 (c)	11-12-92	(AMD. 9-29-93)
<b>TOTALS</b>	<u>\$300,000</u>	<u>\$300,000</u>		

**PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION**

11 MEADE COUNTY FISCAL COURT	\$4,204,225	\$2,500,000	12/18/1998	
12 CITY OF RICHMOND	\$8,400,000	\$4,000,000	09/01/1998	
13 CITY OF MIDWAY	\$4,760,971	\$3,500,000	06/06/2000	
14 CITY OF HINDMAN	\$3,000,000	\$3,000,000	07/28/1999	
<b>TOTALS</b>	<u>\$20,365,196</u>	<u>\$13,000,000</u> (rif)		

**PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:**

15 WATER RESOURCE DEV COMMISSION	\$1,053,000	753,000 (rif)	4-27-99	
<b>TOTALS</b>	<u>\$1,053,000</u>	<u>753,000</u>		

**PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION**

16 HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00	06/06/2000	
17 FLEMING CO WATER COMM	75,000.00	75,000.00	02/01/2001 (AA date)	
18 FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00	10/01/2001 (AA date)	
19 CITY OF WURLAND	25,000.00	25,000.00	10/01/2001 (AA date)	
20 SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00	08/17/2001 (AA date)	
21 PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00	08/06/2001 (AA date)	
22 SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00	03/01/2001 (AA date)	
23 HENDERSON CO WATER DISTRICT	500,000.00	500,000.00	08/20/2001 (AA date)	
24 LEWIS CO WATER & SEWER	500,000.00	500,000.00	11/22/2000	
25 GREEN CO WATER & SEWER	500,000.00	500,000.00	08/06/2001 (AA date)	
26 LARUE COUNTY FISCAL COURT	750,000.00	750,000.00	08/06/2001 (AA date)	
27 CARROL COUNTY FISCAL COURT	250,000.00	250,000.00	08/01/2001 (AA date)	
28 CITY OF RACELAND	25,000.00	25,000.00	09/21/2001 (AA date)	
29 CITY OF WORTHINGTON	25,000.00	25,000.00	08/06/2001 (AA date)	
30 CITY OF FLATWOODS	25,000.00	25,000.00	10/01/2001 (AA date)	
<b>TOTALS</b>	<u>3,925,000.00</u>	<u>3,925,000.00</u> (rif)		

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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**PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:**

31	Columbia-Campbellsville	WX21001008	\$3,415,000	\$55,000	12/06/2001
32	Bath County Water District	WX21011002	\$2,253,000	\$1,150,000	12/06/2001
33	City of Paris	WX21017002	\$2,300,000	\$1,000,000	12/06/2001
34	City of Ashland	WX21019006	\$2,362,626	\$750,000	12/06/2001
35	Bracken County Water District	WX21023001	\$1,810,000	\$93,500	12/06/2001
36	City of Murray	WX21035005	\$1,126,000	\$0	12/06/2001
37	Center Ridge Water District	WX21035011	\$262,200	\$262,200	12/06/2001
38	West Carroll Water District	WX21041301	\$2,200,000	\$500,000	12/06/2001
39	Rattlesnake Ridge Water District	WX21043001	\$4,130,000	\$440,000	12/06/2001
40	Christian County Water District	WX21047011	\$2,200,000	\$1,000,000	12/06/2001
41	Owensboro Municipal Utilities	WX21059001	\$2,500,000	\$1,000,000	12/06/2001
42	Consumers Water District	WX21083002	\$1,117,868	\$1,000,000	12/06/2001
43	City of Caneyville	WX21085001	\$486,000	\$186,000	12/06/2001
44	Grayson County Water District	WX21085009	\$2,878,000	\$1,000,000	12/06/2001
45	City of Cumberland	WX21095662	\$1,600,000	\$400,000	12/06/2001
46	Henderson Water Utility	WX21101005	\$600,000	\$600,000	12/06/2001
47	Wood Creek water District	WX21125527	\$350,364	\$350,364	12/06/2001
48	Louisa Water District	WX21127001	\$5,570,570	\$1,000,000	12/06/2001
49	Electric Plant Board of the City of Vanceburg	WX21135001	\$4,077,000	\$977,000	12/06/2001
50	City of Sacramento	WX21149002	\$150,000	\$150,000	12/06/2001
51	Western Lewis Rectorville Water District	WX21161001	\$1,399,000	\$275,000	12/06/2001
52	Edmonton Water Works	WX21169001	\$2,222,782	\$595,782	12/06/2001
53	Tri-Village Water District	WX21187205	\$1,800,000	\$800,000	12/06/2001
54	City of Falmouth	WX21191311	\$1,000,000	\$300,000	12/06/2001
55	City of Hazard	WX21193009	\$5,500,000	\$250,000	12/06/2001
56	Buffalo Trail Water Association	WX21201005	\$1,500,000	\$750,000	12/06/2001
57	US 60 Water District	WX21211026	\$1,375,000	\$650,000	12/06/2001
58	Taylorville Water Works	WX21215087	\$3,500,000	\$430,400	12/06/2001
59	Campbellsville-Greensburg	WX21217004	\$3,181,900	\$0	12/06/2001
60	Cadiz-Trigg County Regional Water Commissic	WX21221002	\$14,000,000	\$70,000	12/06/2001
61	City of Midway	WX21239003	\$766,000	\$150,000	12/06/2001
62	City of Booneville	WX21189002	\$687,000	\$130,000	06/06/2002

**TOTALS** \$78,320,310 \$16,315,246 (rif)

**PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:**

63	Knott Co Water & Sewer		\$500,000	\$500,000	10/05/2006
64	Bath Co WD		\$514,340	\$250,000	12/07/2006
65	Western Pulaski Co Water District		\$620,000	\$620,000	5/10/07; 6/21/07
66	City of Harlan		\$200,000	\$200,000	06/21/2007

**TOTALS** \$1,834,340 \$1,570,000 (rif)

**PROJECTS APPROVED IN FY2008:**

67	City of Arlington		\$190,750	\$190,750	07/19/2007
68	City of Elkton		\$200,000	\$200,000	07/19/2007
69	City of Georgetown		\$80,000	\$80,000	07/19/2007
70	Morehead Utility Plant Board		\$373,900	\$373,900	07/19/2007

**TOTALS** \$844,650 \$844,650

**GRAND TOTALS** \$121,419,534 \$41,484,424

***bold, italics - pending board approval***

(s) - Amount represented in the assistance agreement

(c) - Grant has been closed.

(rif) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY  
WATER RESOURCES LOAN ----- (FUND B2)  
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

TOTAL AUTHORIZATION FYS 1991-94	\$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	(\$1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-99	\$0
<b>TOTAL 1991 - 1998</b>	<b><u>\$28,283,414</u></b>

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
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**PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:**

1	MOUNTAIN WATER DISTRICT (Indian Creek)	\$2,712,760	\$337,760	(c)	3.0%	BIG SANDY	07-24-91	
2	MARTIN COUNTY WATER DISTRICT NO. 2	\$2,481,566	\$1,329,826	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3	HYDEN / LESLIE CO. WATER DISTRICT	\$2,196,941	\$1,965,619	(c)	3.0%	KY. RIVER	09-16-91	
4	SOUTHERN WATER & SEWER (Phase I)	\$1,045,700	\$514,888	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5	SOUTHERN WATER & SEWER (Phase II)	\$2,262,200	\$847,982	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6	SOUTHERN WATER & SEWER (Phase III)	\$3,386,325	\$2,831,354	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00
7	MANCHESTER, CITY OF	\$1,766,705	\$970,439	(c)	2.9%	CUMB. VALLEY	11-01-91	
8	MOREHEAD, CITY OF	\$449,442	\$359,646	(c)	2.9%	GATEWAY	11-01-91	
9	MOUNTAIN WATER DISTRICT (Multi-Area)	\$5,165,093	\$5,165,093	(c)	2.9%	BIG SANDY	11-01-91	
10	PIKEVILLE, CITY OF	\$903,718	\$897,868	(c)	2.9%	BIG SANDY	11-01-91	
11	PINEVILLE, CITY OF	\$829,099	\$829,099	(c)	2.9%	CUMB. VALLEY	11-01-91	
12	BARBOURVILLE, CITY OF	\$4,500,000	\$1,924,831	(c)	2.9%	CUMB. VALLEY	11-01-91	
13	CORBIN, CITY OF	\$1,449,838	\$833,000	(c)	2.9%	CUMB. VALLEY	12-04-91	
14	PRESTONSBURG, CITY OF	\$2,173,278	\$1,960,288	(c)	2.9%	BIG SANDY	12-04-91	
15	HARLAN, CITY OF	\$1,434,170	\$1,434,170	(c)	2.9%	CUMB. VALLEY	12-04-91	
16	WHITESBURG, CITY OF	\$1,332,179	\$932,179	(c)	2.7%	KY. RIVER	05-13-92	
17	CLAY COUNTY FISCAL COURT (North Manchester Water Association)	\$2,805,321	\$2,621,001	(c)	2.95%	CUMB. VALLEY	05-13-92	
18	ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)	\$778,500	\$364,572	(c)	2.95%	CUMB. VALLEY	05-13-92	
<b>TOTALS</b>		<b><u>\$37,672,835</u></b>	<b><u>\$26,119,616</u></b>					

**PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:**

19	JACKSON COUNTY FISCAL COURT (Jackson County Water Association)	\$1,858,645	\$1,792,633	(c)	2.45%	KY. RIVER	11-12-92	
<b>TOTALS</b>		<b><u>\$1,858,645</u></b>	<b><u>\$1,792,633</u></b>					

**PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:**

20	LAUREL COUNTY WATER DISTRICT NO. 2	\$1,324,000	\$450,000	(c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
<b>TOTALS</b>		<b><u>\$1,324,000</u></b>	<b><u>\$450,000</u></b>					
<b>GRAND TOTALS</b>		<b><u>\$40,855,480</u></b>	<b><u>\$28,362,249</u></b>					

(s) - Amount represented in the assistance agreement.  
(c) - Final Amount; Loan has been closed.

<b>KENTUCKY INFRASTRUCTURE AUTHORITY</b> <b>WATER MANAGEMENT ASSISTANCE FUND ----- (FUND B3)</b>
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TOTAL AUTHORIZATION FYS 2022-23                      **\$10,000,000.00**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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**PROJECTS APPROVED IN FY2024:**

1 Martin County Water District	1,323,623.15	1,323,623.15 (c)	12/07/2023
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<b>TOTALS</b>	<b><u>1,323,623</u></b>	<b><u>1,323,623</u></b>	
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*bold, italics - pending board approval*  
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY  
GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)**

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42) REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989)				
		<b>\$32,025,000</b>		
<b><u>PROJECTS APPROVED IN FY 1989:</u></b>				
1	CAMPBELLSVILLE, CITY OF	\$3,450,000	\$2,500,000 (c)	
2	CARLISLE, CITY OF	\$3,958,731	\$1,764,950 (c)	
3	CRITTENDEN, CITY OF	\$1,725,300	\$913,800 (c)	
4	EDMONTON, CITY OF	\$740,728	\$505,728 (c)	
5	FULTON, CITY OF	\$1,200,000	\$380,000 (c)	
6	INEZ, CITY OF	\$5,692,657	\$825,477 (c)	
7	PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,844,500	\$1,844,500 (c)	ASSUMED FROM CITY OF PADUCAH
8	RUSSELL, CITY OF	\$2,851,000	\$2,851,000 (c)	
9	STANFORD, CITY OF	\$1,782,000	\$590,000 (c)	
10	TOMPKINSVILLE, CITY OF	\$720,000	\$445,000 (c)	
11	WEST LIBERTY, CITY OF	\$3,086,995	\$1,805,854 (c)	
12	HARDIN COUNTY WATER DISTRICT #2	\$3,597,502	\$932,502 (c)	
13	PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,528,626	\$1,528,626 (c)	ASSUMED FROM MCCRACKEN CO SEWER
14	PADUCAH-MCCRACKEN JOINT SEWER COM	\$2,099,125	\$2,099,125 (c)	ASSUMED FROM MCCRACKEN CO SEWER
15	OLDHAM COUNTY WATER DISTRICT	\$1,191,282	\$1,330,500 (c)	
16	LOUISVILLE WATER COMPANY	\$2,593,497	\$1,094,330 (c)	ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02
	<b>TOTALS</b>	<b>\$38,061,943</b>	<b>\$21,411,392</b>	
<b><u>PROJECTS APPROVED IN FY 1990:</u></b>				
17	BULLOCK-PEN WATER DISTRICT	\$779,649	\$399,049 (c)	08-07-89
18	BOYD COUNTY SANITATION DISTRICT #2	\$2,525,506	\$1,477,350 (c)	08-07-89 (AMD. 8-16-90 & 12-4-91)
19	FLEMINGSBURG, CITY OF	\$1,218,286	\$1,066,000 (c)	08-07-89
20	FRANKLIN, CITY OF	\$695,690	\$687,204 (c)	05-03-89 (AMD. 8-7-89)
21	PINEVILLE, CITY OF	\$3,099,590	\$308,767 (c)	09-27-89
22	EDMONSON COUNTY WATER DISTRICT	\$860,117	\$507,767 (c)	12-13-89
23	HENDERSON COUNTY WATER DISTRICT #4	\$581,609	\$550,000 (c)	12-13-89 (AMD. 6-20-91)
24	EAST LOGAN COUNTY WATER DISTRICT	\$1,253,120	\$514,303 (c)	12-13-89
25	MCKEE, CITY OF	\$562,789	\$185,289 (c)	04-25-90
	<b>TOTALS</b>	<b>\$11,576,356</b>	<b>\$5,695,729</b>	
<b><u>PROJECTS APPROVED IN FY 1991:</u></b>				
26	U.S. 60 WATER DISTRICT	\$391,065	\$202,400 (c)	08-16-90
27	EDMONTON, CITY OF	\$727,621	\$502,621 (c)	08-16-90
28	MUNFORDVILLE, CITY OF	\$107,320	\$100,850 (c)	09-26-90
29	LEXINGTON-SOUTH ELKHORN WATER DIST	\$1,750,000	\$1,712,000 (c)	03-28-91
30	PADUCAH-MCCRACKEN JOINT SEWER COM	\$583,445	\$450,884 (c)	03-28-91 ASSUMED FROM REIDLAND WSD
31	SOUTH GRAVES COUNTY WATER DISTRICT	\$728,605	\$728,605 (c)	06-20-91 (REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32	TRIMBLE COUNTY WATER DISTRICT	\$342,103	\$328,603 (c)	06-20-91 (REAP. 9-16-91)
33	HENDERSON COUNTY WATER DISTRICT #2	\$633,013	\$325,000 (c)	06-20-91
	<b>TOTALS</b>	<b>\$5,263,172</b>	<b>\$4,350,963</b>	
<b><u>PROJECTS APPROVED IN FY 1992:</u></b>				
34	TOMPKINSVILLE, CITY OF	\$648,200	\$306,200 (c)	07-24-91
35	WALTON, CITY OF	\$140,577	\$140,577 (c)	07-24-91
36	WILMORE, CITY OF	\$745,155	\$228,355 (c)	09-16-91
37	EDMONSON COUNTY WATER DISTRICT	\$197,959	\$92,747 (c)	09-16-91
38	PADUCAH WATER WORKS	\$596,100	\$556,100 (c)	11/1/91;6/7/12 (assumed from Hendron Water District 6/7/12)
39	BULLOCK-PEN WATER DISTRICT	\$1,067,019	\$518,169 (c)	11-01-91
40	U.S. 60 WATER DISTRICT	\$494,603	\$459,905 (c)	12-04-91
41	FULTON, CITY OF	\$409,587	\$384,508 (c)	05-13-92
42	BULLOCK-PEN WATER DISTRICT	\$62,111	\$29,254 (c)	05-13-92
	<b>TOTALS</b>	<b>\$4,361,311</b>	<b>\$2,715,815</b>	
<b><u>PROJECTS APPROVED IN FY 1993:</u></b>				
43	GEORGETOWN, CITY OF	\$554,870	\$162,870 (c)	11-12-92 (AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44	PIKEVILLE, CITY OF	\$1,317,639	\$419,771 (c)	11-12-92
45	NORTH MARSHALL COUNTY WATER DISTRI	\$1,414,199	\$1,414,199 (c)	12-17-92
46	TAYLORSVILLE, CITY OF	\$188,000	\$188,000 (c)	03-03-93
47	WURLAND, CITY OF	\$336,885	\$264,145 (c)	05-05-93
	<b>TOTALS</b>	<b>\$3,811,593</b>	<b>\$2,448,985</b>	

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 1994:</b>					
48	WHITESBURG, CITY OF	\$1,701,993	\$381,855	(c)	09-29-93
49	JONATHAN CREEK WATER DISTRICT	\$2,768,000	\$2,302,500	(c)	09-29-93 (AMD 9/7/03)
50	NORTHERN ROCKCASTLE COUNTY WATER	\$455,226	\$265,226	(c)	09-29-93
51	Shelbyville, City of	\$2,100,000	\$697,263	(c)	05-11-94 Assumed from Shelby Co SD #1
52	LAUREL COUNTY WATER DISTRICT #2	\$1,324,000	\$900,950	(c)	05-11-94 (AMD. 12-5-95)
	<b>TOTALS</b>	<b>\$8,349,219</b>	<b>\$4,547,794</b>		
<b>PROJECTS APPROVED IN FY 1995:</b>					
53	CARLISLE, CITY OF	\$715,000	\$425,895	(c)	11-29-94
** 54	HENRY COUNTY WATER DISTRICT #2	\$8,426,000	\$5,026,000	(s)(n)	03-31-95 (AMD. 12-5-95)
55	MCLEAN CO REGIONAL WTR COMMISSION	\$506,100	\$453,299		5-30-95; 2-4-16 Assumed from City of Calhoun
	<b>TOTALS</b>	<b>\$9,647,100</b>	<b>\$5,905,194</b>		
<b>PROJECTS APPROVED IN FY 1996:</b>					
56	OLDHAM COUNTY WATER DISTRICT	\$1,174,500	\$1,062,256	(c)	2-26-95
57	HOPKINSVILLE, CITY OF	\$1,156,400	\$912,970	(c)	12-4-96; 4-7-11 assumed from Oak Grove
	<b>TOTALS</b>	<b>\$2,330,900</b>	<b>\$1,975,226</b>		
<b>PROJECTS APPROVED IN FY 1997:</b>					
58	EAST PENDLETON WATER DISTRICT	\$202,004	\$219,856	(c)	6-19-97
	<b>TOTALS</b>	<b>\$202,004</b>	<b>\$219,856</b>		
<b>PROJECTS APPROVED IN FY 1998:</b>					
	<b>TOTALS</b>	<b>\$0</b>	<b>\$0</b>		
<b>PROJECTS APPROVED IN FY 1999:</b>					
59	LOUISA, CITY OF	\$387,500	\$442,857	(c)	7/13/98 (AMD 9-1-99)
* 60	WEBSTER COUNTY WATER DISTRICT	\$6,165,911	\$4,000,000	(c)	9/1/98
61	MEADE COUNTY WATER DISTRICT	\$4,204,225	\$407,608	(c)	12/18/98
	<b>TOTALS</b>	<b>\$10,757,636</b>	<b>\$4,850,465</b>		
<b>PROJECTS APPROVED IN FY 2001:</b>					
62	BARLOW, CITY OF	\$416,000	\$237,714	(c)	3/1/01
	<b>TOTALS</b>	<b>\$416,000</b>	<b>\$237,714</b>		
<b>PROJECTS APPROVED IN FY 2002:</b>					
63	OLDHAM COUNTY WATER DISTRICT	\$7,043,642	\$5,560,339	(c)	7/12/01
	<b>TOTALS</b>	<b>\$7,043,642</b>	<b>\$5,560,339</b>		
<b>PROJECTS APPROVED IN FY 2003:</b>					
* 64	MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	09/05/2002
* 65	NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/03/2002
66	SOUTHERN WATER & SEWER	6,874,900	0		01/09/2003 Withdrawn - Replaced with Coal Sev
67	MEADE COUNTY WATER DISTRICT	919,760	0		06/05/2003 Withdrawn - Replaced with Fd F loan
	<b>TOTAL</b>	<b>\$7,996,000</b>	<b>\$5,634,999</b>		
<b>PROJECTS APPROVED IN FY 2004:</b>					
68	KNOTT CO WATER & SEWER DISTRICT	\$2,628,821	\$640,367		08/07/2003
* 69	CAWOOD WATER DISTRICT	\$2,020,000	\$500,000		12/04/2003
* 70	BLACK MTN UTILITIES DISTRICT	\$2,295,000	\$250,000	(c)	01/08/2004
	<b>TOTAL</b>	<b>\$6,943,821</b>	<b>\$1,390,367</b>		
<b>PROJECTS APPROVED IN FY 2005:</b>					
* 71	NORTONVILLE, CITY OF	\$5,300,000	\$2,768,556	(c)	09/02/2004
* 72	JOHNSON CO FISCAL COURT	\$1,317,000	\$0		12/09/2004 Withdrawn
* 73	PEAKS MILL WATER DISTRICT	\$1,626,900	\$946,900	(c)	05/05/2005
	<b>TOTAL</b>	<b>\$8,243,900</b>	<b>\$3,715,456</b>		
<b>PROJECTS APPROVED IN FY 2007:</b>					
* 74	MAYFIELD, CITY OF	\$393,250	\$389,255	(c)	05/10/2007 broadband
	<b>TOTAL</b>	<b>\$393,250</b>	<b>\$389,255</b>		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
<b><u>PROJECTS APPROVED IN FY 2008:</u></b>					
* 75	\$1,219,995	\$796,140	(c)	11/01/2007	water
* 76	\$1,378,708	\$948,348	(c)	11/01/2007	water
* 77	\$6,000,000	\$6,000,000	(c)	06/05/2008	water
<b>TOTAL</b>	<b>\$8,598,703</b>	<b>\$7,744,488</b>			
<b><u>PROJECTS APPROVED IN FY 2009:</u></b>					
* 78	\$1,147,500	\$248,294	(c)	10/02/2008	sewer
<b>TOTAL</b>	<b>\$1,147,500</b>	<b>\$248,294</b>			
<b><u>PROJECTS APPROVED IN FY 2010:</u></b>					
* 79	\$1,800,000	\$1,800,000	(c)	10/01/2009; 8/4/2011	industrial park transmission
* 80	\$5,050,000	\$3,500,000	(c)	10/01/2009	water
<b>TOTAL</b>	<b>\$6,850,000</b>	<b>\$5,300,000</b>			
<b><u>PROJECTS APPROVED IN FY 2011:</u></b>					
* 81	\$621,000	\$621,000	(c)	03/03/2011	water main replacement
<b>TOTAL</b>	<b>\$621,000</b>	<b>\$621,000</b>			
<b><u>PROJECTS APPROVED IN FY 2012:</u></b>					
* 82	\$1,114,400	\$823,900	(c)	10/06/2011	Buchanon Park Sewer Extension
* 83	\$3,687,038	\$3,687,038	(c)	2/2/12; 6/12/18	Cable Build Project #2
* 84	\$554,126	\$554,126	(c)	04/12/2012	Filters Upgrade
<b>TOTAL</b>	<b>\$5,355,564</b>	<b>\$5,065,064</b>			
<b><u>PROJECTS APPROVED IN FY 2014:</u></b>					
* 85	\$1,190,489	\$1,190,489	(c)	02/06/2014	WX21227077 - Reservoir Hill Piping Renovation Project
* 86	\$3,364,860	\$3,000,000	(c)	06/26/2014	SX21009017 - New sewer basin
<b>TOTAL</b>	<b>\$4,555,349</b>	<b>\$4,190,489</b>			
<b><u>PROJECTS APPROVED IN FY 2015:</u></b>					
* 87	\$1,500,000	\$1,200,000	(c)	10/02/2014	SX21151036 - Muddy Creek Waste Water Treatment Plant
* 88	\$963,970	\$963,970	(c)	11/06/2014	WX21151058 - Raw Water Intake Electric Relocation
* 89	\$1,760,700	\$1,090,050	(c)	02/15/2015	SX21227047 - Alvaton Area Sewer Extension
<b>TOTAL</b>	<b>\$4,224,670</b>	<b>\$3,254,020</b>			
<b><u>PROJECTS APPROVED IN FY 2016:</u></b>					
* 90	\$1,324,716	\$1,324,716	(c)	04/07/2016	WX21083029 - Pinelake, 12th Street and Fuller Tank Rehabilitation
<b>TOTAL</b>	<b>\$1,324,716</b>	<b>\$1,324,716</b>			
<b><u>PROJECTS APPROVED IN FY 2017:</u></b>					
* 91	\$3,437,500	\$3,437,500	(c)	09/01/2016	WX21029290 - New Water Tower at Armstrong Lane
* 92	\$4,252,839	\$4,252,839	(c)	12/01/2016	WX21227076 - Water Treatment Plant Alternate Disinfection Process
* 93	\$263,509	\$263,509	(c)	02/02/2017	SX21089114 - Rehabilitation of Collection and Transmission Systems
<b>TOTAL</b>	<b>\$7,953,848</b>	<b>\$7,953,848</b>			
<b><u>PROJECTS APPROVED IN FY 2018:</u></b>					
* 94	\$46,540,000	\$4,540,000	(c)	7/6/17; 8/2/18	WX21227087 - Eng Fees for Wtr Treatment Plant Expansion
* 95	\$988,979	\$988,979	(c)	12/06/2017	N/A - Refinance of F00-01
* 96	\$2,284,113	\$2,284,113	(c)	12/06/2017	N/A - Refinance of F02-08
* 97	\$800,281	\$800,281	(c)	12/06/2017	N/A - Refinance of F03-02
* 98	\$1,784,102	\$1,784,102	(c)	12/06/2017	N/A - Refinance of F03-01
* 99	\$738,605	\$738,605	(c)	12/06/2017	N/A - Refinance of F03-04
* 100	\$4,300,000	\$1,800,000	(c)	06/12/2018	Broadband
<b>TOTAL</b>	<b>\$57,436,080</b>	<b>\$12,936,081</b>			

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS	
<b><u>PROJECTS APPROVED IN FY 2019:</u></b>					
* 101	Lebanon, City of	\$50,000	\$50,000	07/10/2018	Surplus Property Equipment
* 102	Warren County Water District	\$2,176,573	\$2,000,000	12/11/2018	WX21227053 - New water storage tank
<b>TOTAL</b>		<b>\$2,226,573</b>	<b>\$2,050,000</b>		
<b><u>PROJECTS APPROVED IN FY 2020:</u></b>					
* 103	Cannonsburg Water District	\$1,152,000	\$622,000	(c) 02/06/2020	WX21019056 - New zone meters
* 104	Lewisport, City of	\$179,850	\$149,350	(c) 2/6/20; 9/24/20	SX21091019, WX21091100 - UV, headworks, waterline
* 105	Crittenden-Livingston County Water District	\$315,000	\$307,433	5/7/20; 9/24/20	WX21139031 - Replace meters
<b>TOTAL</b>		<b>\$1,646,850</b>	<b>\$1,078,783</b>		
<b><u>PROJECTS APPROVED IN FY 2023:</u></b>					
* 106	Somerset, City of	\$2,500,120	\$2,500,120	07/07/2022	WX21199147 - Wtr Treatment Plant Membrane Filtration Replacement
* 107	Nicholasville, City of	\$5,572,942	\$990,912	07/07/2022	WX21113040 - Iron transmission main
<b>TOTAL</b>		<b>\$8,073,062</b>	<b>\$3,491,032</b>		
<b><u>PROJECTS APPROVED IN FY 2024:</u></b>					
* 108	Morehead, City of	\$52,052,602	\$0	07/06/2023	WX21205048 - Withdrawn
* 109	Barkley Lake Water District	\$1,353,124	\$500,000	02/01/2024	WX21221021 - Water Meter Replacement
<b>TOTAL</b>		<b>\$53,405,726</b>	<b>\$500,000</b>		
<b><u>PROJECTS APPROVED IN FY 2024:</u></b>					
* 110	Oldham County Water District	\$6,129,061	\$6,129,061	04/03/2025	WX21185064 - Installation of water line
<b>TOTAL</b>		<b>\$6,129,061</b>	<b>\$6,129,061</b>		
<b>KIA TOTALS</b>		<b>\$294,946,550</b>	<b>\$132,936,424</b>		
<b>GRAND TOTALS (including KPAA)</b>		<b>\$164,961,424</b>			

***bold, italics - pending board approval***

\* Bonds have not been sold for these projects.

\*\* Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)**

**AVAILABLE FUNDS FY 1997:**

FEDERAL TITLE VI GRANT FUNDS	\$12,558,800
BOND PROCEEDS (20%)	\$2,511,760
ADMINISTRATION (4%)	(\$502,352)
OTHER SET ASIDES (As Amended)	(\$1,928,773)
NET 97 SRF FUNDS	<u>\$12,639,435</u>

**AVAILABLE FUNDS FY 1998:**

FEDERAL TITLE VI GRANT FUNDS	\$10,851,600
BOND PROCEEDS (20%)	\$2,170,320
ADMINISTRATION (4%)	(\$434,064)
OTHER SET ASIDES	(\$1,085,160)
NET 98 SRF FUNDS	<u>\$11,502,696</u>

**AVAILABLE FUNDS FY 1999:**

FEDERAL TITLE VI GRANT FUNDS	\$11,373,500
BOND PROCEEDS (20%)	\$2,274,700
ADMINISTRATION (4%)	(\$454,940)
OTHER SET ASIDES	(\$808,335)
LAND ACQUISITION SET ASIDE	\$357,500
NET 98 SRF FUNDS	<u>\$12,742,425</u>

**AVAILABLE FUNDS FY 2000:**

FEDERAL TITLE VI GRANT FUNDS	\$11,820,400
BOND PROCEEDS (20%)	\$2,364,080
ADMINISTRATION (4%)	(\$472,816)
OTHER SET ASIDES	(\$1,296,086)
LAND ACQUISITION SET ASIDE	\$0
NET 00 SRF FUNDS	<u>\$12,415,578</u>

**AVAILABLE FUNDS FY 2001:**

FEDERAL TITLE VI GRANT FUNDS	\$11,869,300
BOND PROCEEDS (20%)	\$2,373,860
ADMINISTRATION (4%)	(\$474,772)
OTHER SET ASIDES	(\$1,913,832)
LAND ACQUISITION SET ASIDE	\$252,130
NET 01 SRF FUNDS	<u>\$12,106,686</u>

**AVAILABLE FUNDS FY 2002:**

FEDERAL TITLE VI GRANT FUNDS	\$9,805,100
BOND PROCEEDS (20%)	\$1,961,020
ADMINISTRATION (4%)	(\$392,204)
OTHER SET ASIDES	(\$1,372,714)
NET 02 SRF FUNDS	<u>\$10,001,202</u>

**AVAILABLE FUNDS FY 2003:**

FEDERAL TITLE VI GRANT FUNDS	\$9,746,200
BOND PROCEEDS (20%)	\$1,949,240
ADMINISTRATION (4%)	(\$389,848)
OTHER SET ASIDES	(\$1,383,960)
NET 03 SRF FUNDS	<u>\$9,921,632</u>

**AVAILABLE FUNDS FY 2004:**

FEDERAL TITLE VI GRANT FUNDS	\$10,110,200
BOND PROCEEDS (20%)	\$2,022,040
ADMINISTRATION (4%)	(\$404,408)
OTHER SET ASIDES	(\$1,668,183)
NET 04 SRF FUNDS	<u>\$10,059,649</u>

**AVAILABLE FUNDS FY 2005:**

FEDERAL TITLE VI GRANT FUNDS	\$10,088,800
BOND PROCEEDS (20%)	\$2,017,760
ADMINISTRATION (4%)	(\$403,552)
OTHER SET ASIDES	(\$1,715,096)
NET 05 SRF FUNDS	<u>\$9,987,912</u>

**AVAILABLE FUNDS FY 2006:**

FEDERAL TITLE VI GRANT FUNDS	\$8,630,300
BOND PROCEEDS (20%)	\$1,726,060
ADMINISTRATION (4%)	(\$345,212)
OTHER SET ASIDES	(\$1,855,515)
NET 06 SRF FUNDS	<u>\$8,155,633</u>

**AVAILABLE FUNDS FY 2007:**

FEDERAL TITLE VI GRANT FUNDS	\$8,630,000
BOND PROCEEDS (20%)	\$1,726,000
ADMINISTRATION (4%)	(\$345,200)
OTHER SET ASIDES	(\$1,596,550)
NET 07 SRF FUNDS	<u>\$8,414,250</u>

**AVAILABLE FUNDS FY 2008:**

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$341,720)
OTHER SET ASIDES	(\$1,836,745)
NET 08 SRF FUNDS	<u>\$8,073,135</u>

**AVAILABLE FUNDS FY 2009:**

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$85,430)
OTHER SET ASIDES	(\$2,281,788)
NET 09 SRF FUNDS	<u>\$7,884,382</u>

**AVAILABLE FUNDS FY 2010:**

FEDERAL TITLE VI GRANT FUNDS	\$19,592,000
BOND PROCEEDS (20%)	\$3,918,400
ADMINISTRATION (4%)	(\$783,680)
OTHER SET ASIDES	(\$4,564,936)
NET 10 SRF FUNDS	<u>\$18,161,784</u>

**AVAILABLE FUNDS FY 2011:**

FEDERAL TITLE VI GRANT FUNDS	\$13,595,000
BOND PROCEEDS (20%)	\$2,675,800
ADMINISTRATION (4%)	(\$535,160)
OTHER SET ASIDES	(\$3,210,960)
NET 11 SRF FUNDS	<u>\$12,524,680</u>

**AVAILABLE FUNDS FY 2012:**

FEDERAL TITLE VI GRANT FUNDS	\$12,956,000
BOND PROCEEDS (20%)	\$2,591,200
ADMINISTRATION (4%)	(\$388,680)
OTHER SET ASIDES	(\$3,362,082)
NET 12 SRF FUNDS	<u>\$11,796,438</u>

**AVAILABLE FUNDS FY 2013:**

FEDERAL TITLE VI GRANT FUNDS	\$12,156,000
BOND PROCEEDS (20%)	\$2,431,200
ADMINISTRATION (4%)	(\$364,680)
OTHER SET ASIDES	(\$2,911,362)
NET 13 SRF FUNDS	<u>\$11,311,158</u>

**AVAILABLE FUNDS FY 2014:**

FEDERAL TITLE VI GRANT FUNDS	\$13,770,000
BOND PROCEEDS (20%)	\$2,754,000
ADMINISTRATION (4%)	(\$413,100)
OTHER SET ASIDES	(\$3,717,900)
NET 14 SRF FUNDS	<u>\$12,393,000</u>

**AVAILABLE FUNDS FY 2015:**

FEDERAL TITLE VI GRANT FUNDS	\$13,680,000
BOND PROCEEDS (20%)	\$2,736,000
ADMINISTRATION (4%)	(\$547,200)
OTHER SET ASIDES	(\$3,693,600)
NET 15 SRF FUNDS	<u>\$12,175,200</u>

**AVAILABLE FUNDS FY 2016:**

FEDERAL TITLE VI GRANT FUNDS	\$12,941,000
BOND PROCEEDS (20%)	\$2,588,200
ADMINISTRATION (4%)	(\$517,640)
OTHER SET ASIDES	(\$3,623,480)
NET 16 SRF FUNDS	<u>\$11,388,080</u>

**AVAILABLE FUNDS FY 2017:**

FEDERAL TITLE VI GRANT FUNDS	\$12,830,000
BOND PROCEEDS (20%)	\$2,566,000
ADMINISTRATION (4%)	(\$513,200)
OTHER SET ASIDES	(\$3,592,400)
NET 17 SRF FUNDS	<u>\$11,290,400</u>

**AVAILABLE FUNDS FY 2018:**

FEDERAL TITLE VI GRANT FUNDS	\$18,303,000
BOND PROCEEDS (20%)	\$3,660,600
ADMINISTRATION (4%)	(\$732,120)
OTHER SET ASIDES	(\$5,124,840)
NET 18 SRF FUNDS	<u>\$16,106,640</u>

**AVAILABLE FUNDS FY 2019:**

FEDERAL TITLE VI GRANT FUNDS	\$18,132,000
BOND PROCEEDS (20%)	\$3,626,400
ADMINISTRATION (4%)	(\$725,280)
OTHER SET ASIDES	(\$4,895,640)
NET 19 SRF FUNDS	<u>\$16,137,480</u>

**AVAILABLE FUNDS FY 2020:**

FEDERAL TITLE VI GRANT FUNDS	\$18,144,000
BOND PROCEEDS (20%)	\$3,628,800
ADMINISTRATION (4%)	(\$725,760)
OTHER SET ASIDES	(\$4,898,880)
NET 20 SRF FUNDS	<u>\$16,148,160</u>

**AVAILABLE FUNDS FY 2021:**

FEDERAL TITLE VI GRANT FUNDS	\$18,294,000
BOND PROCEEDS (20%)	\$3,658,800
ADMINISTRATION (4%)	(\$725,080)
OTHER SET ASIDES	(\$4,894,290)
NET 21 SRF FUNDS	<u>16,333,430.00</u>

**AVAILABLE FUNDS FY 2022:**

FEDERAL TITLE VI GRANT FUNDS	\$11,547,000
BOND PROCEEDS (20%)	\$2,309,400
ADMINISTRATION (4%)	(\$461,880)
OTHER SET ASIDES	(\$3,117,690)
NET 22 SRF FUNDS	<u>10,276,830.00</u>

**AVAILABLE FUNDS FY 2023:**

FEDERAL TITLE VI GRANT FUNDS	\$6,179,000
BOND PROCEEDS (20%)	\$1,235,800
ADMINISTRATION (4%)	(\$240,480)
OTHER SET ASIDES	(\$1,623,240)
NET 23 SRF FUNDS	<u>5,551,080.00</u>

**AVAILABLE FUNDS FY 2024:**

FEDERAL TITLE VI GRANT FUNDS	\$5,723,000
BOND PROCEEDS (20%)	\$1,134,800
ADMINISTRATION (4%)	(\$226,960)
OTHER SET ASIDES	(\$1,531,980)
NET 24 SRF FUNDS	<u>5,098,860.00</u>

**AVAILABLE FUNDS FY 2025:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 25 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2026:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 26 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2027:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 27 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2028:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 28 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2029:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 29 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2030:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 30 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2031:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 31 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2032:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 32 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2033:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 33 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2034:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 34 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2035:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 35 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2036:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 36 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2037:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 37 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2038:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 38 SRF FUNDS	<u>0.00</u>

**AVAILABLE FUNDS FY 2039:**

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 39 SRF FUNDS	<u>0.00</u>

**ACCUMULATED SRF FUNDS**

320,597,835.00

**CURRENT REVOLV/SURPL FUND BAL**

145,718,185.21

**LEVERAGE FUND BALANCE**

0.00

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 2000</b>					
1	HICKMAN, CITY OF	\$52,500	\$31,500 (s)	12/10/1999	F1
2	BOWLING GREEN, CITY OF	\$3,441,785	\$3,049,314 (c)	04/04/00	
3	PROVIDENCE, CITY OF	\$130,880	\$58,440 (c)	04/04/00	F1
4	GRAYSON, CITY OF	\$170,000	\$88,000 (c)	04/04/00	F1
	<b>TOTALS</b>	<b>\$3,795,165</b>	<b>\$3,227,254</b>		
<b>PROJECTS APPROVED IN FY2001</b>					
5	PRINCETON, CITY OF	\$3,858,000	\$1,500,000 (c)	07/18/2000	
6	HARDINBURG, CITY OF	\$2,096,910	\$500,000 (c)	07/18/2000	
7	PROVIDENCE, CITY OF	\$3,442,422	\$2,383,982 (c)	9/29/00	
8	SPRINGFIELD, CITY OF	\$5,791,000	\$610,000 (c)	8/29/00	
9	MOREHEAD, CITY OF	\$13,325,000	\$5,500,000 (c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10	HICKMAN, CITY OF	\$1,642,623	\$869,023 (c)	9/29/00	
11	GREATER FLEMING CO REG WAT COM	\$357,500	\$357,500 (c)	12/21/00; 2/1/05	Land Acq Set Aside
12	ASHLAND, CITY OF	\$2,512,626	\$2,190,384 (c)	3/1/01	
13	GRAYSON COUNTY WATER DISTRICT	\$4,400,000	\$3,930,850 (c)	4/5/01	
14	PINEVILLE, CITY OF	\$173,222	\$173,222 (c)	5/3/01	
	<b>TOTALS</b>	<b>\$37,599,303</b>	<b>\$18,014,961</b>		
<b>PROJECTS APPROVED IN FY2002</b>					
15	LOGAN/TODD REG WAT COM	\$7,773,200	\$6,442,400 (c)	07/12/01	
16	CRITTENDEN/LIVINGSTON CO WD	\$1,500,000	\$1,451,881 (c)	07/12/01	
17	BULLOCK PEN WATER DISTRICT	\$408,088	\$350,367 (c)	10/4/01	
18	MOUNTAIN WATER DISTRICT	\$5,369,590	\$1,197,072 (c)	10/4/01	
19	GRAYSON, CITY OF	\$5,896,855	\$2,808,855 (c)	11/1/01; 12/12/02 Exec Com	
20	LOGAN/TODD REG WAT COM	\$27,369,858	\$4,000,000 (c)	2/7/02	
21	NORTH LOGAN WATER DIST	\$800,000	\$447,000 (c)	3/7/02	
22	TAYLORSVILLE, CITY OF	\$2,800,000	\$1,241,766 (c)	5/2/02	
23	HOPKINSVILLE, CITY OF	\$1,513,593	\$1,513,593 (c)	6/6/02	
24	LOUISA, CITY OF	\$6,736,238	\$3,645,811 (c)	6/6/02	
25	BOONEVILLE, CITY OF	\$687,000	\$554,103 (c)	6/6/02	
	<b>TOTALS</b>	<b>\$60,854,422</b>	<b>\$23,652,849</b>		
<b>PROJECTS APPROVED IN FY2003</b>					
26	MADISON CO UTILITY DISTRICT	\$3,560,000	\$3,299,999 (c)	7/11/02; 1/1/05	
27	BOWLING GREEN MUNICIPAL UTILITIES	\$12,244,000	\$3,980,000 (c)	9/25/02	
28	GREATER FLEMING REG WAT COMM	\$252,130	\$252,130 (c)	10/3/02	Land Acq Set Aside
29	BRACKEN CO WATER DISTRICT	\$928,000	\$928,000 (c)	10/3/02	
30	BULLOCK PEN WATER DISTRICT	\$1,229,000	\$1,210,604 (c)	12/12/02 Exec Com	
31	CITY OF ASHLAND	\$14,459,550	\$4,000,000 (c)	6/5/03	
	<b>TOTALS</b>	<b>\$32,672,680</b>	<b>\$13,670,733</b>		
<b>PROJECTS APPROVED IN FY2004</b>					
32	CARROLL CO WATER DISTRICT	\$1,956,156	\$1,908,662 (c)	9/4/03	
33	PAINTSVILLE, CITY OF	\$1,056,500	\$500,000 (c)	9/4/03	F1
34	EDDYVILLE, CITY OF	\$3,768,000	\$1,563,625 (c)	11/6/03	
35	HARLAN, CITY OF	\$5,020,000	\$1,597,552 (c)	11/6/03	
36	GREATER FLEMING REG WAT COM	\$13,059,330	\$4,000,000 (c)	12/4/03; 1/8/04	
37	MADE COUNTY WATER DISTRICT	\$919,760	\$394,760 (c)	12/4/03	
38	HENDERSON WATER UTILITY	\$1,541,362	\$0	2/12/04	withdrawn
	<b>TOTALS</b>	<b>\$27,321,108</b>	<b>\$9,964,599</b>		
<b>PROJECTS APPROVED IN FY2005</b>					
39	MCCREARY CO WATER DISTRICT	\$4,206,815	\$1,455,400 (c)	10/7/04	
40	MANCHESTER, CITY OF	\$359,500	\$359,500 (c)	3/3/05	F1
41	RICHMOND, CITY OF	\$14,690,222	\$8,000,000 (c)	5/5/05	
	<b>TOTALS</b>	<b>\$19,256,537</b>	<b>\$9,814,900</b>		
<b>PROJECTS APPROVED IN FY 2006</b>					
42	HARDINBURG, CITY OF	\$14,498,150	\$4,400,000 (c)	12/1/05; amd 8/1/07	
43	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$14,000,000	\$4,520,000 (c)	6/1/06; 11/1/12	assumed from Columbia-Adair Wat Com
44	HOPKINSVILLE, CITY OF	\$6,844,310	\$4,000,000 (c)	6/1/06	
	<b>TOTALS</b>	<b>\$35,342,460</b>	<b>\$12,920,000</b>		
<b>PROJECTS APPROVED IN FY 2007</b>					
45	NORTHERN KY WATER DISTRICT	\$6,865,000	\$4,000,000 (c)	10/5/06	
46	ADAIR CO WATER DISTRICT	\$3,302,000	\$1,000,000 (c)	6/21/07	
47	JESSAMINE SOUTH ELKHORN WD	\$1,750,000	\$1,746,043 (c)	6/21/07	
	<b>TOTALS</b>	<b>\$11,917,000</b>	<b>\$6,746,043</b>		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED FY 2008</b>					
48	LETCHER CO WAT & SEW DISTRICT	\$1,193,000	\$781,000 (c)	10/4/07	
49	RICHMOND, CITY OF	\$7,108,951	\$4,000,000 (c)	10/4/07	
50	MADISON CO UTILITY DIST	\$1,284,510	\$1,105,016 (c)	11/1/07; 10/9/08	
52	NICHOLASVILLE, CITY OF	\$13,090,400	\$8,800,000 (c)	11/1/07; 4/1/09	
53	BULLOCK PEN WATER DISTRICT	\$2,320,700	\$2,192,700 (c)	12/6/07	
54	HARDINSBURG, CITY OF	\$4,165,000	\$1,999,250 (c)	12/6/07	
55	BEREA, CITY OF	\$9,739,630	\$5,000,000 (c)	2/7/08; inc 11/6/08	
56	FRANKFORT, CITY OF	\$6,841,000	\$6,743,307 (c)	2/7/08	
57	MANCHESTER, CITY OF	\$7,849,078	\$1,989,578 (c)	2/7/08; 2/5/09	
58	MEADE CO WATER DISTRICT	\$2,480,949	\$753,447 (c)	2/7/08	
59	WESTERN FLEMING WATER DISTRICT	\$2,568,000	\$2,518,000 (c)	2/7/08	
60	HOPKINSVILLE, CITY OF	\$14,000,000	\$8,800,000 (c)	3/6/08; 5/7/09; 12/1/11	
61	NORTHERN KY WATER DISTRICT	\$6,565,000	\$4,000,000 (c)	3/6/08	
62	OHIO CO WATER DISTRICT	\$19,698,500	\$4,146,831 (c)	3/6/08; 6/4/09	
63	CENTERTOWN, CITY OF	\$2,866,652	\$873,021 (c)	3/6/08; 6/25/09	
	<b>TOTALS</b>	<b>\$101,771,370</b>	<b>\$53,702,151</b>		
<b>PROJECTS APPROVED FY2009</b>					
64	PAINTSVILLE, CITY OF	\$29,135,364	\$6,519,566 (c)	12/4/08	
	<b>TOTALS</b>	<b>\$29,135,364</b>	<b>\$6,519,566</b>		
<b>PROJECTS APPROVED FY2010</b>					
65	PADUCAH, CITY OF	\$7,510,000	\$7,282,508 (c)	9/3/09	
66	HARDINBURG, CITY OF	\$4,700,500	\$3,250,606 (c)	11/12/09	
67	NORTHERN KY WATER DISTRICT	\$45,300,000	\$24,000,000 (c)	12/3/09; 12/9/10; 10/6/11	
68	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$1,694,000	\$1,694,000 (c)	6/3/10; 11/1/12	assumed from Columbia-Adair Wat Com
	<b>TOTALS</b>	<b>\$59,204,500</b>	<b>\$36,227,115</b>		
<b>PROJECTS APPROVED FY2011</b>					
69	Adair Co Water District	\$4,133,000	\$4,000,000 (c)	7/1/10	
70	Louisa, City of	\$1,690,629	\$1,690,629 (c)	7/1/10	
71	Madison County Utilities District	\$940,225	\$940,225 (c)	12/9/10	
72	Hardinsburg, City of	\$4,198,000	\$4,000,000 (c)	2/3/11; 6/24/14	Request for increase withdrawn
73	Williamstown, City of	\$2,250,000	\$1,786,300 (c)	3/3/11	
74	Bullock Pen Water District	\$1,876,300	\$1,796,300 (c)	4/7/11; 11/01/12	
75	Brandenburg, City of	\$0	\$0	4/7/11	Request for funds withdrawn
76	Barbourville, City of	\$6,000,000	\$4,000,000 (c)	5/5/11	
77	Barlow, City of WX21007022; WX21007020	\$520,000	\$430,000 (c)	5/5/11; 3/7/13	
78	West Liberty, City of	\$3,050,300	\$2,148,488.70 (c)	5/5/11; revised for ARRA fdg	
	<b>TOTALS</b>	<b>\$24,658,454</b>	<b>\$20,791,942</b>		
<b>PROJECTS APPROVED FY2012</b>					
79	Breathitt Co Water District	\$2,500,000	\$2,500,000 (c)	7/7/11	
80	Adair Co WD dba Columbia Adair Utilities	\$3,439,000	\$1,451,905 (c)	8/4/11	
81	Jessamine South Elkhorn WD	\$3,025,300	\$3,025,300 (c)	11/10/11	
82	Hodgenville, City of	\$772,443	\$772,443 (c)	11/10/11	
83	East Casey County WD	\$1,545,000	\$1,545,000 (c)	11/10/11	
84	Nicholasville, City of	\$0	\$0	11/10/11	rescinded
85	Harrodsburg, City of WX21167013	\$518,000	\$518,000 (c)	12/8/11; 3/7/13	
86	Bowling Green Municipal Utilities	\$1,316,378	\$1,066,250 (c)	12/8/11	
87	Carrollton, City of	\$1,850,270	\$1,977,731 (c)	12/8/11	
88	Mount Vernon, City of WX21203523	\$3,023,310	\$3,023,310 (c)	1/5/12; 10/2/14	
89	Lyon Co WD	\$2,000,000	\$2,000,000 (c)	1/5/12	
90	Campbellsville, City of WX21217003	\$1,874,986	\$1,874,986 (c)	3/1/12	
91	Centertown, City of WX21183030; WX21183031	\$922,850	\$922,850 (c)	3/1/12	
92	Sturgis, City of WX21225034	\$2,505,989	\$2,505,989 (c)	3/1/12	
93	Hartford, City of WX21183020	\$564,150	\$486,840 (c)	6/7/12	
	<b>TOTALS</b>	<b>\$25,857,675</b>	<b>\$23,670,604</b>		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 2013</b>						
94	Adair Co WD dba Columbia Adair Ut	\$3,833,658	\$3,833,658	(c)	11/1/12	
95	Nicholasville, City of	\$983,400	\$488,400	(c)	12/6/12; 3/6/14; 9/3/15	
96	Nicholasville, City of	\$0	\$0		12/6/12; 3/6/14	Request for funds withdrawn
97	Danville, City of	\$28,608,171	\$12,467,849	(c)	2/7/13; 2/6/14; 6/26/14	
98	Madison Co Utility District	\$876,528	\$856,528	(c)	2/7/13	
99	Vanceburg, City of	\$849,878	\$849,878	(c)	2/7/13	
100	City of Harrodsburg	\$2,701,543	\$2,701,543	(c)	3/7/13; 6/26/14	
101	Frankfort Electric & Water Plant Boa	\$2,774,328	\$2,774,328	(c)	3/7/13	
102	Henry Co Water District #2	\$3,340,000	\$2,153,041	(c)	3/7/13	
103	Sebree, City of	\$1,835,738	\$815,475	(c)	4/4/13	
104	Carrollton, City of	\$1,757,706	\$1,657,988	(c)	5/2/13; 11/6/14	
105	Northern Ky Water District	\$9,824,000	\$7,999,999.99	(c)	5/2/13; 6/26/14	
106	Hopkinsville, City of	\$6,000,000	\$3,999,952	(c)	5/2/13	
107	Williamstown, City of	\$17,249,165	\$6,249,165	(c)	6/19/13; 5/1/14; 9/3/15	
<b>TOTALS</b>		<b>\$80,634,115</b>	<b>\$46,847,805</b>			
<b>PROJECTS APPROVED IN FY 2014</b>						
108	Garrison-Quincy KY-O-Heights WD	\$821,721	\$821,721	(c)	10/3/13	
109	Carrollton, City of	\$963,931	\$963,931	(c)	12/5/13	
110	Hardinsburg, City of	\$1,189,135	\$1,189,135	(c)	12/5/13	
111	Northern Ky Water District	\$5,734,000	\$3,545,910	(c)	12/5/13	
112	North Middletown, City of	\$429,595	\$429,595	(c)	2/6/14; 6/26/14	Interest rate reduction to .75%
113	Jenkins, City of	\$2,276,484	\$2,276,484	(c)	3/6/14	
114	Bullock Pen Water District	\$384,278	\$364,278	(c)	3/6/14	
115	Midway, City of	\$215,000	\$215,000	(c)	5/1/14	
116	Flatwoods, City of	\$277,822	\$277,822	(c)	6/26/14	
<b>TOTALS</b>		<b>\$12,291,966</b>	<b>\$10,083,876</b>			
<b>PROJECTS APPROVED IN FY 2015</b>						
117	Cumberland County WD	\$1,368,000	\$1,268,000	(c)	10/2/14	
118	Western Lewis-Rectorville Wtr & Gas Dist	\$1,280,000	\$1,266,500	(c)	10/2/14	
119	Henry County WD #2	\$3,254,000	\$2,222,244	(c)	10/2/14	
120	Northern Ky Water District	\$6,406,830	\$3,535,094	(c)	11/6/14	
121	Pineville, City of	\$154,928	\$154,928	(c)	11/6/14	F1
122	Lebanon, City of	\$3,221,066	\$3,221,066	(c)	12/4/14	
123	Monroe Co Water District	\$15,962,694	\$15,675,679	(c)	12/4/14; 7/2/15; 12/3/15; 6/12/18	
124	Campbellsville, City of	\$5,213,959	\$5,213,959	(c)	12/4/14	
125	Fleming-Neon, City of	\$143,598	\$143,598	(c)	12/4/14	F1
126	Burkesville, City of	\$621,323	\$621,323	(c)	2/5/15	
127	Whitley County Water District	\$966,973.33	\$966,973.33	(c)	4/2/15; 4/9/18	
128	Harrodsburg, City of	\$326,660	\$326,660	(c)	4/2/15	
129	Lebanon, City of	\$720,000	\$720,000	(c)	5/7/15	
130	Paducah, City of	\$4,508,000	\$2,341,796	(c)	5/7/15	
131	Ohio County Water District	\$1,503,792	\$1,503,792	(c)	6/4/15	
<b>TOTALS</b>		<b>\$45,651,823</b>	<b>\$39,181,612</b>			
<b>PROJECTS APPROVED IN FY 2016</b>						
132	Nicholasville, City of	\$416,120	\$254,167		7/2/15	F1
133	Crab Orchard, City of	\$265,000	\$0		8/6/15	Request for funds withdrawn
134	Bath Co Water District	\$885,878	\$885,878	(c)	9/3/15	
135	Cave Run Water Commission	\$694,658	\$694,658	(c)	10/1/15	
136	Crittenden-Livingston Co WD	\$978,850	\$978,850	(c)	10/1/15	
137	Cumberland Falls Highway WD	\$1,723,000	\$1,720,500	(c)	11/5/15	
138	Western Pulaski County WD	\$3,304,000	\$3,304,000	(c)	11/5/15	
139	Hopkinsville, City of	\$9,300,000	\$8,000,000		3/3/16	
140	Northern Kentucky Water District	\$5,385,000	\$1,620,771	(c)	3/3/16	
141	Southern Water and Sewer District	\$550,000	\$0	(c)	3/3/16	Withdrawn
142	Prestonsburg, City of	\$3,624,000	\$920,542.18	(c)	3/3/16	
143	Evarts, City of	\$275,000	\$274,996.70	(c)	4/7/16	
144	Salyersville, City of	\$45,128	\$45,128	(c)	4/7/16	F1
145	Cynthiana, City of	\$754,539	\$754,539	(c)	4/7/16	
146	Harrodsburg, City of	\$2,067,682	\$2,067,682	(c)	4/7/16	
147	Hodgenville, City of	\$889,872	\$889,872	(c)	5/5/16	
148	Hodgenville, City of	\$592,994	\$592,994	(c)	5/5/16	
<b>TOTALS</b>		<b>\$31,751,721</b>	<b>\$23,004,579</b>			
<b>PROJECTS APPROVED IN FY 2017</b>						
149	Olive Hill, City of	\$1,248,344	\$1,005,304	(c)	10/27/16; 6/4/20	
150	Fleming Neon, City of	\$3,000,000	\$1,500,000	(c)	12/1/16	
151	Nicholasville, City of	\$553,000	\$516,308.01	(c)	3/2/17	
152	Stanford, City of	\$4,368,293	\$2,958,293		3/2/17; 2/4/21	
153	Irvine, City of	\$6,932,000	\$6,932,000	(c)	3/2/17; 1/8/19	
154	Southern Water & Sewer District	\$1,350,000	\$0	(c)	3/2/17	Rescinded
155	Campbellsville, City of	\$8,300,000	\$7,952,099		6/1/17; 7/10/18	
<b>TOTALS</b>		<b>\$25,751,637</b>	<b>\$20,864,004</b>			

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
<b>PROJECTS APPROVED IN FY 2018</b>						
156	Morehead, City of	WX21205048	\$28,428,000	\$1,285,690 (c)	12/6/17	F1
157	Green-Taylor Water District	WX21217027	\$1,963,390	\$1,726,606 (c)	2/1/18	
158	City of Lebanon	WX21155043	\$4,747,137	\$4,497,137	2/1/18; 9/26/19	
159	South Shore, City of	WX21089089	\$878,000	\$878,000	3/1/18	Rescinded
160	Frankfort Electric & Water Plant Boa	WX21073012	\$4,000,000	\$4,000,000	4/9/18	Rescinded
161	Louisa, City of	WX21127021	\$834,430	\$834,430 (c)	4/9/18	
162	Lancaster, City of	WX21079015	\$11,400,000	\$4,400,000 (c)	5/8/18; 6/3/21	
163	Salyersville	WX21153013	\$705,982	\$655,348 (c)	5/8/18	
<b>TOTALS</b>			<b>\$52,956,939</b>	<b>\$18,277,211</b>		
<b>PROJECTS APPROVED IN FY 2019</b>						
164	Pineville, City of	WX21013918	\$2,084,590	\$1,864,590 (c)	7/10/18	
165	Cynthiana, City of	WX21097026	\$1,050,022	\$972,877 (c)	11/13/18; 7/9/19	
166	Paintsville Utilities Commission	WX21115028	\$2,010,000	\$2,010,000	12/11/18	
167	Jamestown, City of	WX21207025	\$1,000,000	\$500,000 (c)	12/11/18	
168	Burnside, City of	WX21199128	\$2,900,000	\$2,900,000 (c)	1/8/19; 1/9/20; 4/1/21	
169	Green-Taylor Water District	WX21087022	\$564,600	\$564,600 (c)	1/8/19	
170	Hardinsburg, City of	WX21027053	\$760,280	\$756,664 (c)	1/8/19	
171	Morehead, City of	WX21205048	\$44,998,000	\$43,700,800	3/7/19; 5/6/21; 2/9/22	
172	Danville, City of	WX21021010	\$4,918,257	\$4,918,257	4/4/19	
173	South Shore, City of	WX21089101	\$3,051,133	\$3,051,133	5/7/19	
174	Edmonton, City of	WX21169039	\$5,000,000	\$4,388,320 (c)	6/18/19	
<b>TOTALS</b>			<b>\$68,336,882</b>	<b>\$65,627,241</b>		
<b>PROJECTS APPROVED IN FY 2020</b>						
175	Elkton, City of	WX21219033	\$170,000	\$170,000 (c)	7/9/19	
176	Mortons Gap, City of	WX21107050	\$1,670,000	\$835,000 (c)	7/9/19	
177	Allen County Water District	WX21003021	\$2,450,000	\$2,450,000 (c)	8/6/19	
178	West Liberty, City of	WX21175009	\$1,500,000	\$300,000	11/7/19	
179	Estill County Water District	WX21065009	\$2,899,450	\$2,352,888 (c)	12/5/19	
180	Somerset, City of	WX21199002	\$9,510,000	\$9,510,000	12/5/19; 9/23/21	
181	Lyon County Water District	WX21143017	\$2,094,675	\$2,094,675	2/6/20	
182	Adair County WD	WX21001029	\$1,476,783	\$1,476,783 (c)	3/5/20; 5/6/21	
183	Lebanon, City of	WX21155044	\$6,841,205	\$6,841,205 (c)	3/5/20; 8/5/21	
184	Northern Kentucky Water District	WX21117210	\$10,050,000	\$8,000,000	5/7/20	
185	Salem, City of	WX21139027	\$585,000	\$539,293 (c)	6/4/20	
186	Cave Run Water Commission	WX21165025	\$2,040,100	\$1,872,120 (c)	6/4/20; 9/23/21	
<b>TOTALS</b>			<b>\$41,287,213</b>	<b>\$36,441,965</b>		
<b>PROJECTS APPROVED IN FY 2021</b>						
187	Whitesburg, City of	WX21133100	\$1,100,000	\$600,000	8/6/20; 11/5/20	
188	Whitesburg, City of	WX21133061	\$2,200,000	\$2,200,000	11/5/20	
189	McCreary County WD	WX21147013	\$270,000	\$270,000	11/5/20	
190	Hazard, City of	WX21193049	\$2,437,500	\$1,637,500	11/5/20	
191	Albany, City of	WX21053015	\$5,900,000	\$2,500,000	1/7/21	
192	Harlan, City of	WX21095014	\$1,463,000	\$1,463,000	1/7/21	
193	Harlan, City of	WX21095013	\$2,549,645	\$2,549,645	1/7/21	
194	McKinney Water District	WX21137052; WX21137017	\$2,991,916	\$2,491,916	3/4/21	
195	Scottsville, City of	WX21003023	\$696,500	\$696,500 (c)	3/4/21	
196	Fleming Neon, City of	WX21133034	\$1,191,114	\$1,191,114	4/1/21	
197	Letcher Co Wtr and Sewer District	WX21133054	\$3,696,034	\$2,487,495	4/1/21	
198	Letcher Co Wtr and Sewer District	WX21133057	\$7,836,000	\$4,000,000	4/1/21	
199	Louisville Water Company	WX21029166	\$1,075,700	\$537,850	4/1/21	
200	Augusta, City of	WX21023039	\$80,000	\$0 (c)	4/1/21	Withdrawn
201	Morgan Co Water District	WX21175041	\$3,262,000	\$3,262,000	5/6/21	
202	Warren Co Water District	WX21227083	\$2,100,000	\$0 (c)	5/6/21	Withdrawn
203	Wilmore, City of	WX21113037	\$1,004,898	\$1,004,898 (c)	5/6/21; 7/7/22	
204	Albany, City of	WX21053010	\$2,948,000	\$2,753,280 (c)	6/3/21; 7/7/22	
<b>TOTALS</b>			<b>\$42,802,307</b>	<b>\$29,645,198</b>		
<b>PROJECTS APPROVED IN FY 2022</b>						
205	Grayson County Water District	WX21085037	\$7,231,000	\$7,231,000	2/9/22	
206	Whitesburg, City of	WX21133065	\$1,660,000	\$1,658,150 (c)	2/9/22	
207	London, City of	WX21125024	\$2,904,000	\$2,904,000	2/9/22	
208	Knox County Utility Commission	WX21121012	\$2,336,832	\$1,193,000 (c)	2/9/22	
209	Hazard, City of	WX21193058	\$4,752,600	\$1,000,000	3/3/22	
210	Monticello, City of	WX21231018	\$3,087,000	\$2,340,250	3/3/22	
211	Hazard, City of	WX21193046	\$1,950,000	\$1,950,000	3/3/22	
212	Cynthiana, City of	WX21097028	\$7,240,600	\$5,971,313	5/5/22; 2/1/24	
<b>TOTALS</b>			<b>\$31,162,032</b>	<b>\$24,247,713</b>		

		<b>TOTAL PROJECT AMOUNT</b>	<b>KIA LOAN AMOUNT</b>	<b>DATE APPROVED</b>	<b>COMMENTS</b>
<b>PROJECTS APPROVED IN FY 2023</b>					
213	Nicholasville, City of	WX21113040	\$5,572,942	\$4,165,910	7/7/22
214	Paris, City of	WX21017022	\$4,957,475	\$4,085,545	7/7/22; 9/7/23; 9/5/24
215	Cannonsburg Water District	WX21019057	\$3,981,000	\$2,304,263	7/7/22; 4/3/25
216	Hyden-Leslie County Water District	WX21131013	\$3,891,690	\$2,001,013	3/2/23
	<b>TOTALS</b>		<b>\$18,403,107</b>	<b>\$12,556,731</b>	
<b>PROJECTS APPROVED IN FY 2024</b>					
222	Barkley Lake Water District	WX21221017	\$4,055,104	\$3,678,453	7/6/23
223	Providence, City of	WX21233056	\$2,600,000	\$2,600,000	3/7/24
224	Springfield, City of	WX21229024	\$3,105,500	\$2,894,924	3/7/24
225	Larue County Water District	WX21123030	\$1,692,500	\$1,692,500	4/11/24
226	Corbin, City of	WX21235007	\$4,000,000	\$2,923,968	12/5/24
	<b>TOTALS</b>		<b>\$15,453,104</b>	<b>\$13,789,845</b>	
	<b>GRAND TOTALS - COMMITMENTS</b>		<b>\$935,868,884</b>	<b>\$579,490,496</b>	

*bold, italics - pending board approval*

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)  
SUPPLEMENTAL CAPITALIZATION GRANT**

**AVAILABLE FUNDS FFY 2022:**

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$29,649,000
BOND PROCEEDS (10%)	\$2,964,900
ADMINISTRATION (4%)	(\$1,185,960)
OTHER SET ASIDES	(\$8,005,230)
NET 22 SUPPLEMENTAL FUNDS	\$23,422,710

**AVAILABLE FUNDS FFY 2023:**

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$25,633,000
BOND PROCEEDS (10%)	\$2,563,300
ADMINISTRATION (4%)	(\$1,025,320)
OTHER SET ASIDES	(\$6,920,910)
NET 23 SUPPLEMENTAL FUNDS	\$20,250,070

**AVAILABLE FUNDS FFY 2024:**

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$27,982,000
BOND PROCEEDS (10%)	\$5,596,400
ADMINISTRATION (4%)	(\$1,119,280)
OTHER SET ASIDES	(\$7,555,140)
NET 24 SUPPLEMENTAL FUNDS	\$24,903,980

**AVAILABLE FUNDS FFY 2025:**

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 SUPPLEMENTAL FUNDS	\$0

**AVAILABLE FUNDS FFY 2026:**

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 SUPPLEMENTAL FUNDS	\$0

**ACCUMULATED SRF FUNDS** \$68,576,760

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 2023**

1	Adair County Water District	WX21001032	\$5,577,650	\$5,577,650	2/2/23; 7/11/24
2	Lebanon, City of	WX21155060	\$3,850,060	\$3,850,060	3/2/23
3	Harrodsburg, City of	WX21167034	\$4,666,424	\$4,280,000	5/4/23
4	Northern Kentucky Water District	WX21037311	\$8,855,000	\$4,000,000	5/4/23
<b>Total</b>			<b>\$22,949,134</b>	<b>\$17,707,710</b>	

**PROJECTS APPROVED IN SFY 2024**

5	Danville, City of	WX21021037	\$1,240,000	\$1,240,000	2/1/24
6	Lebanon, City of	WX21155045	\$18,444,400	\$15,071,745	2/1/24
7	Springfield, City of	WX21229026	\$4,227,500	\$4,227,500	4/11/24
<b>Total</b>			<b>\$23,911,900</b>	<b>\$20,539,245</b>	

**PROJECTS APPROVED IN SFY 2025**

8	Logan-Todd Regional Water Commission	WX21219042	\$19,475,000	\$4,471,056	10/3/24
9	Northern Kentucky Water District	WX21037012	\$12,300,000	\$3,305,825	12/5/24
10	Springfield, City of	WX21229027	\$4,522,000	\$4,522,000	2/6/25
11	Hopkinsville, City of	WX21047055	\$8,000,000	\$8,000,000	3/6/25
12	Morganfield, City of	WX21225066	\$7,000,000	\$4,432,924	5/1/25
<b>Total</b>			<b>\$51,297,000</b>	<b>\$24,731,805</b>	

**GRAND TOTALS - COMMITMENTS**

	<b>\$98,158,034</b>	<b>\$62,978,760</b>	
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**KENTUCKY INFRASTRUCTURE AUTHORITY  
 FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)  
 EMERGING CONTAMINANTS CAPITALIZATION GRANT**

**AVAILABLE FUNDS FFY 2022:**

FEDERAL EMERGING CONT. GRANT FUNDS	\$12,450,000
ADMINISTRATION (4%)	(\$498,000)
OTHER SET ASIDES	(\$3,361,500)
NET 22 EMERGING CONT. FUNDS	<u>\$8,590,500</u>

**AVAILABLE FUNDS FFY 2023:**

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,385,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 23 EMERGING CONT. FUNDS	<u>\$6,501,690</u>

**AVAILABLE FUNDS FFY 2024:**

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,301,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 24 EMERGING CONT. FUNDS	<u>\$6,417,690</u>

**AVAILABLE FUNDS FFY 2025:**

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 EMERGING CONT. FUNDS	<u>\$0</u>

**AVAILABLE FUNDS FFY 2026:**

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

**ACCUMULATED SRF FUNDS** \$21,509,880

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 2024**

1	South Shore, City of	WX21089119	\$10,382,805	\$8,590,500	7/6/23
<b>Total</b>			<u>\$10,382,805</u>	<u>\$8,590,500</u>	

**PROJECTS APPROVED IN SFY 2025**

2	Logan-Todd Regional Water Commission	WX21219042	\$19,475,000	\$6,501,690	7/11/24
3	Morganfield, City of	WX21225066	\$7,000,000	\$2,567,076	5/1/25
<b>Total</b>			<u>\$26,475,000</u>	<u>\$9,068,766</u>	

**GRAND TOTALS - COMMITMENTS**

\$36,857,805      \$17,659,266

**KENTUCKY INFRASTRUCTURE AUTHORITY  
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)  
LEAD SERVICE LINES CAPITALIZATION GRANT**

**AVAILABLE FUNDS FFY 2022:**

FEDERAL EMERGING CONT. GRANT FUNDS	\$46,717,000
ADMINISTRATION (4%)	(\$1,868,680)
OTHER SET ASIDES	(\$12,613,590)
NET 22 EMERGING CONT. FUNDS	\$32,234,730

**AVAILABLE FUNDS FFY 2025:**

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 EMERGING CONT. FUNDS	\$0

**AVAILABLE FUNDS FFY 2023:**

FEDERAL EMERGING CONT. GRANT FUNDS	\$32,650,000
ADMINISTRATION (4%)	(\$1,306,000)
OTHER SET ASIDES	(\$7,735,500)
NET 23 EMERGING CONT. FUNDS	\$23,608,500

**AVAILABLE FUNDS FFY 2026:**

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	\$0

**AVAILABLE FUNDS FFY 2024:**

FEDERAL EMERGING CONT. GRANT FUNDS	\$34,991,000
ADMINISTRATION (4%)	(\$1,399,640)
OTHER SET ASIDES	(\$9,447,570)
NET 24 EMERGING CONT. FUNDS	\$24,143,790

**ACCUMULATED SRF FUNDS** \$79,987,020

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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**PROJECTS APPROVED IN SFY 2023**

1	Scottsville, City of	WX21003028	\$100,000	\$100,000	3/2/23
<b>Total</b>			<b>\$100,000</b>	<b>\$100,000</b>	

**PROJECTS APPROVED IN SFY 2024**

2	Martin County Water District	WX21159018	\$299,250	\$299,250	3/7/24
3	Paintsville, City of	WX21115033	\$535,645	\$418,000	3/7/24
4	Southern Water & Sewer District	WX21071022	\$247,575	\$247,575	3/7/24
5	Prestonsburg, City of	WX21071025	\$416,250	\$416,250	3/7/24
6	Pikeville, City of	WX21195064	\$245,901	\$119,902	3/7/24
7	Ohio County Water District	WX21183062	\$185,000	\$185,000	3/7/24
8	Ashland, City of	WX21019064	\$874,130	\$874,130	3/7/24
9	Mountain Water District	WX21195066	\$435,720	\$435,720	3/7/24
10	Grayson County Water District	WX21085047	\$220,000	\$220,000	4/11/24
11	Rowan Water Association	WX21205060	\$100,000	\$100,000	4/11/24
12	Danville, City of	WX21021040	\$214,000	\$214,000	4/11/24
13	Bath County Water District	WX21011046	\$100,000	\$100,000	4/11/24
14	Grayson, City of	WX21043058	\$450,000	\$450,000	4/11/24
15	Western Pulaski Co Water District	WX21199155	\$275,000	\$275,000	4/11/24
16	Owensboro, City of	WX21059104	\$1,000,000	\$1,000,000	4/11/24
17	Maysville, City of	WX21161052	\$227,500	\$227,500	4/11/24
18	Hardinsburg, City of	WX21027061	\$120,000	\$120,000	6/6/24
<b>Total</b>			<b>\$5,945,971</b>	<b>\$5,702,327</b>	

**PROJECTS APPROVED IN SFY 2025**

19	Louisville Water Company	WX21111206	\$40,924,030	\$32,134,730	7/11/24
20	Danville, City of	WX21021039	\$3,250,000	\$2,320,394	7/11/24
21	Princeton, City of	WX21033032	\$600,000	\$600,000	11/7/24
22	Northern Kentucky Water District	WX21037012	\$12,300,000	\$5,000,000	12/5/24
23	Laurel County Water District #2	WX21125039	\$400,000	\$400,000	12/5/24
<b>Total</b>			<b>\$57,474,030</b>	<b>\$40,455,124</b>	

**GRAND TOTALS - COMMITMENTS**

	<b>\$63,520,001</b>	<b>\$46,257,451</b>
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**KENTUCKY INFRASTRUCTURE AUTHORITY**  
**SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)**  
**AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

**AVAILABLE FUNDS FFY 2009:**

FEDERAL ARRA GRANT FUNDS	\$20,450,000
ADMINISTRATION (4%)	(\$818,000)
OTHER SET ASIDES	(\$715,750)
Transferred from Admin to Construction	<u>\$369,683</u>
NET ARRA FUNDS	<u>\$19,285,933</u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
<b>PROJECTS APPROVED IN SFY 2009:</b>				
1	\$2,866,652	\$222,606 (c)	\$222,606	6/25/09
2	\$4,000,000	\$947,901 (c)	\$947,901	6/25/09
<b>TOTALS</b>	<u><b>\$6,866,652</b></u>	<u><b>\$1,170,507</b></u>	<u><b>\$1,170,507</b></u>	
<b>PROJECTS APPROVED IN SFY 2010:</b>				
3	\$1,322,000	\$572,000 (c)	\$572,000	7/9/09; 11/24/09
4	\$171,840	\$171,794 (c)	\$171,794	7/9/09
5	\$1,100,000	\$1,099,903 (c)	\$1,099,903	8/6/09
6	\$2,650,000	\$500,000 (c)	\$500,000	8/6/09
7	\$174,800	\$174,374 (c)	\$174,374	8/20/09
8	\$3,498,452	\$1,855,004 (c)	\$1,855,004	8/20/09
9	\$2,120,000	\$2,120,000 (c)	\$2,120,000	8/20/09
10	\$1,153,000	\$1,153,000 (c)	\$1,153,000	9/3/09
11	\$18,508,832	\$4,173,200 (c)	\$4,173,200	9/3/09; 2/4/10
12	\$1,500,000	\$1,500,000 (c)	\$1,500,000	9/3/09
13	\$805,000	\$805,000 (c)	\$805,000	10/1/09
14	\$1,100,000	\$741,450 (c)	\$741,450	10/1/09
15	\$6,966,088	\$683,200 (c)	\$683,200	10/1/09
16	\$578,000	\$500,000 (c)	\$500,000	10/1/09
17	\$2,915,099	\$1,381,963 (c)	\$1,381,963	11/12/09
18	\$3,050,300	\$684,537	\$684,537	5/5/11; revised from base fdg
<b>TOTALS</b>	<u><b>\$44,563,111</b></u>	<u><b>\$18,115,426</b></u>	<u><b>\$18,115,426</b></u>	
<b>GRAND TOTALS - COMMITMENTS</b>	<u><b>\$51,429,763</b></u>	<u><b>\$19,285,933</b></u>	<u><b>\$19,285,933</b></u>	
<b>BALANCE AVAILABLE FOR LOAN</b>			<u><b>\$0</b></u>	

*bold, italics - pending board approval*

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY  
KY WWATERS ---- (FUND W)**

TOTAL AUTHORIZATION FY 25: 75,000,000  
 TOTAL AUTHORIZATION FY 26: 75,000,000

**TOTAL AUTHORIZATIONS: 150,000,000**

		<b>TOTAL PROJECT AMOUNT</b>	<b>KIA GRANT AMOUNT</b>	<b>KIA LOAN AMOUNT</b>	<b>DATE APPROVED</b>	<b>COMMENTS</b>
<b>PROJECTS APPROVED IN FY 2025:</b>						
1	Salyersville, City of	\$354,899	\$325,394	\$0 (c)	7/1/24	Emergency Funding
2	Marion, City of	\$1,827,600	\$1,827,600	\$0	10/3/24	Emergency Funding
3	Wood Creek Water District	\$57,000	\$57,000	\$0 (c)	11/7/24	Emergency Funding
4	Eddyville, City of	\$5,487,450	\$5,487,450	\$0	2/6/25	Emergency Funding
<b>Total</b>		<b>\$7,726,949</b>	<b>\$7,697,444</b>	<b>\$0</b>		

***bold, italics - pending board approval***

(c) - Final amounts; Loan/Grant has been closed