

# Kentucky WWATERS Financing Program

KIA Loan Number:

KIA Loan Applicant

WRIS PNUM:

(s): WRIS Project Title:

- Construction       Planning and Design
- Non-Capital       Declared Emergency
- Regional

## Project Contact Information

### Legal Applicant

Entity Name

Street / PO Box

City

County

State Zip Code

Phone

Authorized Official

Authorized Official Title

Authorized Official Email

### Project Administrator

Administrator name

Title

Firm Name

Email

Street / PO Box

City

County

State Zip Code

Phone

### Applicant Contact

Applicant Name

Title

Firm Name

Email

Street / PO Box

City

County

State Zip Code

Phone

## Kentucky WWATERS Financing Program

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Engineering Firm *(If Project requires an Engineer.)*

Firm Name

Project Engineer

Project Engineer Email

Street / PO Box

City

County

State

Zip Code

Phone

Has the Project Engineering Firm been procured following KRS Chapter 45A?

Yes

No

If no, please provide  
the current status  
and estimated  
schedule:

## **Funding Application Eligibility and Supporting Documentation Checklist**

### **1. Median Household Income (MHI)**

- MHI within the service area is less than the Commonwealth's MHI.  
*No additional documentation is required.*

### **2. User Rates**

- User rates are at or above 1% of annual household income.  
Please provide:
  - Current rate ordinance
  - Prior rate ordinance
  - Anticipated rate ordinance (if a rate increase is planned or required)

### **3. Financial Audit Availability**

- The applicant has not produced a financial statement audit in at least one of the past 3 years.  
Please provide:
  - Explanation if 3 consecutive years of audited statements are not available

### **4. Negative Net Income**

- The applicant has negative income in any 2 of the previous 5 years.  
Please provide:
  - Audited financial statements for the past 5 consecutive years
  - Compiled statements for years without audits

### **5. Debt Service Coverage Ratio**

- Debt service coverage ratio was less than 1.1 in any 3 of the past 5 years.  
Please provide:
  - Audited financial statements for the past 5 consecutive years

### **6. Accounts Payable Turnover Ratio**

- Current accounts payable turnover ratio is less than 1.  
Please provide:
  - Audited financial statements for the past 3 consecutive years  
*(Examples: Annual chemical or electric costs)*

### **7. Days Sales in Accounts Receivable Ratio**

- Days sales in accounts receivable is greater than 45 days.  
Please provide: Audited financial statements for the past 3 consecutive years

### **8. Notice of Violation / Agreed Order**

- The applicant received a notice of violation or agreed order under the Safe Drinking Water Act or Clean Water Act in FY 2025.  
Please provide:
  - A copy of the notice of violation or agreed order

### **9. Water Loss**

- The applicant's water system loss exceeds 30%.  
Please provide:
  - Monthly water loss reports for the past 2 years

### **10. Regionalization Willingness**

- The applicant is willing to use funding for regionalization, consolidation, or partnerships (per KRS 224A.300(1)).  
Please provide:
  - A detailed description from a utility manager explaining how the project will promote regionalization

### **11. Issue Resolution Capability**

- The applicant can fully resolve the application's issues using awarded and other available funding.  
Please provide:
  - A detailed description from a utility manager or local official demonstrating full resolution

### **12. Community/Regional Impact**

- The proposed project has high community or regional impact potential.  
Please provide:
  - Letters of support from elected officials and/or citizen groups

## **Funding Application Document Checklist**

- **1. WRIS Profile PDF**
- **2. Corrective Action Plan**
- **3. Authorizing Resolution of Legal Applicant**
- **4. Current and proposed Sewer and Water Rate Ordinances**
- **5. Last three consecutive Annual Audit Reports/Financial Statements (If the most recent fiscal year has ended but an audit is not available, a draft audit or management-prepared income statement and balance sheet should be submitted)**
- **6. Current fiscal year budget**
- **7. Copy of any Notices of Violation, Agreed Orders, or Consent Decrees received in the last 12 months**
- **8. Letters of commitment for all other funding sources for the project requesting funding**
- **9. Copy of service agreements, if applicable**
  - **(If project serves more than one community or is being served by another community)**
- **10. If funding is to be used for regionalization, consolidation, or partnership, a detailed explanation of how the funding will provide a regional solution**
- **11. Detailed explanation of how the KY WWATERS funding will fully resolve the issue addressed in the application**
- **12. If the project has community or regional impact, letters of support from Local and State Elected Officials, Community Organizations, or petitions from affected community residents**

