



**Kentucky Infrastructure Authority
Loan Programs
Fiscal Year Ended June 30, 2019 and FY 2020**

The Kentucky Infrastructure Authority (KIA) was created in 1988 to provide the mechanism for funding construction of local public works projects. KIA is continually growing and expanding its services. Through the various programs currently offered, KIA has become a major provider for local financing needs.

Program Designation	Fund A (CWSRF)	Fund F (DWSRF)	Fund B	Fund C
Description of Program	Clean Water	Drinking Water	Infrastructure	Governmental Agencies
Federal / State	Federal	Federal	State	State
Selection Basis	Priority List	Priority List	First Come First Served	First Come First Served
Types of Infrastructure	Wastewater	Drinking Water	Various ⁽¹⁾	Various ⁽¹⁾

Fiscal 2019

Terms ⁽⁵⁾	Interest Rates	Income Based	Income Based	Income Based	Terms	Market Rate
20 to 30 years	Standard (> or = \$46,535)	2.5%	2.5%	2.5%	1-5 years	2.00%
20 to 30 years	Non-standard (\$37,229 - \$46,534) ⁽²⁾	1.5%	1.5%	1.5%	6-10 years	2.25%
20 to 40 years	Disadvantage (< or = \$37,228)	0.5%	0.5%	0.5%	11-20 years	2.75%
20 years	Broadband Projects ⁽¹⁾	N/A	N/A	4.0%	20 years	4.00%

Lending Capacity

Administration Fees (on principal)	0.20%	0.25%	0.20%	0.20%
Principal Forgiveness	depends on MHI/affordability index		N/A	N/A
Annual Availability ^{(3),(4)}	\$75,000,000	\$52,500,000	\$5,300,000	\$2,000,000
Significant Federal Requirements	Davis Bacon Environmental Review American Iron and Steel Fiscal Sustainability Plan	Davis Bacon Environmental Review American Iron and Steel		

(1) Includes planning, design, and construction of solid waste projects; dams; storm water control treatment systems; gas or electric utility; broadband deployment project; or any other public utility or public service project. Broadband project interest rates are at the non-standard rate of 4%.

(2) Other reasons include regionalization, consent decrees, agreed orders, or other criteria relating to public health or financial considerations. Rate less than Kentucky MHI but greater than 80% of MHI.

(3) Fund B is substantially committed as of June 30, 2020.

(4) Fund C availability is net of debt service.

(5) Only the terms for Drinking Water State Revolving Program may be up to 30 years for all loans and up to 40 years for Disadvantaged Communities, depends on factors such as life expectancy of assets being funded and affordability.