



Board Meeting Booklet
for
May 1, 2014

Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601-3646
502-573-0260
502-573-0157 fax
<http://kia.ky.gov>



AGENDA

KENTUCKY INFRASTRUCTURE AUTHORITY
FULL BOARD MEETING
1024 CAPITAL CENTER DRIVE, SUITE 340
May 1, 2014 – 1:00 p.m.

Call to Order:

Vice Chair Damon Talley

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

I. BUSINESS *(Board Action Required)*

A. Minutes

- | | | |
|---|-------------------------|---|
| 1. Consideration of Approval of the Minutes of the Kentucky Infrastructure Authority Regular Board Meeting of March 6, 2014
<i>(Attachment I.A.1.)</i> | Vice Chair Damon Talley | 9 |
|---|-------------------------|---|

B. New Projects / Action Items

- | | | |
|---|--|----|
| 1. Resolution and Order of the Board of Directors Authorizing an Amendment to a Fund F loan (F13-013) increasing the amount to \$4,000,000 to the City of Williamstown, Grant County, Kentucky (WX21081001)
<i>(Attachment I.B.1.)</i> | Mr. Shafiq Amawi, DOW
Mr. Jeff Abshire, KIA | 17 |
| 2. Resolution and Order of the Board of Directors for Approval of a Fund F loan (F14-052) in the amount of \$215,000 to the City of Midway, Woodford County, Kentucky (WX21239027)
<i>(Attachment I.B.2.)</i> | Mr. Shafiq Amawi, DOW
Ms. Brandi Armstrong, KIA | 33 |
| 3. Resolution and Order of the Board of Directors for Approval of a Fund B loan (B14-010) in the amount of \$1,100,300 to the City of London f/b/o London Utility Commission, Laurel County, Kentucky (SX21125004)
<i>(Attachment I.B.3.)</i> | Ms. Brandi Armstrong, KIA | 47 |
| 4. Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to Reimburse Capital Expenditures made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies
<i>(Attachment I.B.4.)</i> | Mr. Jeff Abshire, KIA | 59 |

II. EXECUTIVE DIRECTOR'S REPORT

Mr. John Covington, KIA

III. STATUS REPORTS FOR FUNDS A, A2, B, B1, C, F, F2

Mr. John Covington, KIA 63

IV. ANNOUNCEMENTS/NOTIFICATIONS

Mr. John Covington, KIA

Next KIA Board Meeting:

Tentatively set for ***Thursday, June 5, 2014***

Kentucky Infrastructure Authority

1024 Capital Center Drive, Suite 340, Frankfort

V. ADJOURN

Vice Chair Damon Talley

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I.A.1.

**KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board**

**Meeting Date/Location: April 3, 2014 – 1:00 p.m.
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340, Frankfort**

Members present:

Mr. Tony Wilder, Commissioner, Department for Local Government
Mr. Sam Ruth, Finance and Administration Cabinet
(proxy for Secretary Lori H. Flanery, FAC)
Mr. Robert Aldridge, Economic Development Cabinet
(proxy for Secretary Larry Hayes, EDC)
Ms. Lona Brewer, Energy and Environment Cabinet
(permanent proxy for Secretary Leonard K. Peters, EEC)
Mr. Jeff Derouen, Executive Director, Public Service Commission
Mr. David W. Cartmell, Mayor, City of Maysville, representing the Kentucky League of Cities

Members absent:

Mr. C. Ronald Lovan, representing the American Water Works Association
Mr. Damon Talley, representing the Kentucky Rural Water Association
Ms. Linda C. Bridwell, representing for-profit private water companies
Mr. Jody Jenkins, Union County Judge/Executive, representing the Kentucky
Association of Counties
Mr. Marty T. Ivy, representing the Kentucky Municipal Utilities Association

Guests:

Mr. Shafiq Amawi, Division of Water
Mr. Steve Starkweather, Office of Financial Management
Ms. Holly Nicholas, Kentucky Engineering Group
Mr. Matt Curtis, Kentucky Engineering Group
Ms. Laura Jefferson, Buffalo Trace Area Development District
Mr. Bill Tom Stone, Electric Plant Board of Vanceburg
Mr. Ray Bascom, HMB Engineering
Mr. Don Sexton, Cann –Tech, LLC
Mr. Keith Cartier, Kentucky American Water
Mr. Josh Nacey, Legislative Research Commission

PROCEEDINGS

Chair Tony Wilder called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. Chair Wilder asked board members and guests to introduce themselves. He noted that a quorum was present and the press had been notified regarding the meeting.

Mr. Rusty Anderson, KIA, made maps available for viewing via the Water Resource Information System (WRIS) which showed an overview of the water and sewer projects that were to be considered at this board meeting.

I. BUSINESS (Board Action Required)

A. 1. APPROVAL OF MINUTES

For: KIA Regular Board Meeting of March 6, 2014

Mr. Sam Ruth moved to approve the minutes of the March 6, 2014 regular board meeting. Ms. Lona Brewer seconded, and the motion carried unanimously.

B. NEW PROJECTS/ACTION ITEMS

1. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND (B14-006) LOAN IN THE AMOUNT OF \$200,000 TO THE CITY OF LEBANON JUNCTION, BULLITT COUNTY, KENTUCKY

Ms. Brandi Armstrong, KIA, presented the project to the Board. The City of Lebanon Junction requested a \$200,000 Fund B loan for the Truck Stop Lift Station Replacement project. The project will install a new lift station to replace one that has been corroded from sewer gases and has compromised structural integrity. The new wet well will also be sized to accommodate future flow. A failure would affect the largest sewer user which is approximately 6% of revenues. KIA staff recommended approval of the loan with the standard conditions.

Mr. Jeff Derouen moved to approve the Fund B (B14-006) loan with the standard conditions. Mr. Sam Ruth seconded, and the motion carried unanimously.

2. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY REAUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED WASTEWATER REVOLVING FUND LOAN (A14-002) IN THE AMOUNT OF \$665,000 TO THE CITY OF VANCEBURG, LEWIS COUNTY, KENTUCKY

Mr. Shafiq Amawi, DOW, and Mr. Jeff Abshire, presented the project to the Board. The City of Vanceburg requested a \$665,000 Fund A loan for the Wastewater Treatment Plant Rehabilitation project. The project involves replacement of various components including influent and effluent flow meter, chart recorder, auto refrigerated composite sampler blowers, motors, control panel, and sewage pump. The clarifier will be repaired. Modifications will be made to the grit removal system and new chlorine, sulfur dioxide feeds and a new sludge drying bed will also be added. Repair or replacement of 660 linear feet of twelve inch sewer lines will be made to correct inflow and infiltration issues. DOW and KIA staff recommended approval of the loan with the standard

conditions.

Mayor David Cartmell moved to approve the Fund A (A14-002) loan with the standard conditions. Ms. Lona Brewer seconded, and the motion carried unanimously.

3. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND (B14-009) LOAN IN THE AMOUNT OF \$263,000 TO THE CITY OF GRAND RIVERS, LIVINGSTON COUNTY, KENTUCKY

Ms. Brandi Armstrong, KIA, presented the project to the Board. The City of Grand Rivers requested a \$263,000 Fund B loan for the Lake City Waterline Replacement project. The project will replace 5,220 linear feet of old waterlines and valves in the Lake City area north of Grand Rivers with six inch PVC lines to reduce water loss and improve water quality. The project will also repaint an aging standpipe to extend its lifespan. KIA staff recommended approval of the loan with the standard conditions.

Mr. Jeff Derouen moved to approve the Fund B (B14-009) resolution with the standard conditions. Mr. Sam Ruth seconded, and the motion carried unanimously.

4. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND (B14-011) LOAN IN THE AMOUNT OF \$65,000 TO THE CITY OF MOUNT OLIVET, ROBERTSON COUNTY, KENTUCKY

Mr. Jeff Abshire, KIA, presented the project to the Board. The City of Mount Olivet requested a \$65,000 Fund B loan for the Phase One Wastewater Treatment Plant Upgrade project. The project will improve various components of the City's wastewater treatment plant. The project will install an influent flow meter, composite sampler, clean clarifiers and fine tune the return sludge rate, convert existing diffusers and utilize the post aeration tank as a chlorine basin. The improvements will ensure the City's compliance with Kentucky Pollutant Discharge Elimination System permit. KIA staff recommended approval of the loan with the standard conditions.

Mr. Sam Ruth moved to approve the Fund B (B14-011) loan with the standard conditions. Mr. Robert Aldridge seconded, and the motion carried unanimously.

5. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND (B14-012) LOAN IN THE AMOUNT OF \$55,000 TO THE CITY OF HICKMAN, FULTON COUNTY, KENTUCKY

Ms. Brandi Armstrong, KIA, presented the project to the Board. The City of Hickman requested a \$55,000 Fund B loan for the Water Filter Tank Rehabilitation project. The project will rehabilitate two holding tanks in the City's water filtration system. Any metal components that have the capability of contaminating the water in the holding area will be sandblasted and repainted. The City is under an Agreed Order with the Kentucky Department of Environmental Protection to remedy the problem by July 15, 2014. KIA staff recommended approval of the loan with the standard conditions.

Ms. Lona Brewer moved to approve the Fund B (B14-012) loan with the standard conditions. Mr. Robert Aldridge seconded, and the motion carried unanimously.

8. RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority's funds with bond proceeds. The projects listed below are covered under this resolution:

APPLICANT	FUND	AMOUNT
City of Vanceburg	A14-002	\$ 665,000
City of Lebanon Junction	B14-006	\$ 200,000
City of Grand Rivers	B14-009	\$ 263,000
City of Mount Olivet	B14-011	\$ 65,000
City of Hickman	B14-012	\$ 55,000

Mayor David Cartmell moved to approve the resolution. Mr. Jeff Derouen seconded, and the motion carried unanimously.

II. EXECUTIVE DIRECTOR'S REPORT

Ms. Denise Pitts, KIA, reported on the following items to the Board:

- A. The Budget for the next biennium, at the time of this meeting, was on the Governor's desk awaiting signature. There was a minor change from what the Governor recommended due to a debt service tweak made by the Finance Cabinet. The leverage bonds were still included. Both Chambers were in recess until April 14, 2014.
- B. The status of HB 381 (that would change the makeup of the Authority's Board membership), at the time of this meeting, was that there had been no further action. The Bill was still sitting in a House sub-committee and believed to be dead.
- C. The final allotments for the Clean Water and Drinking Water SRF programs had been issued by the federal government. Kentucky's allotment for Clean Water (Fund A) was

\$17.8 million which increased about 9% from last year. Kentucky's allotment for Drinking Water (Fund F) was about \$13.8 million which increased about 13% from last year. These amounts are close to what was received by the Authority in 2011.

- D. The Intended Use Plan will not be issued until after the Budget is finalized so that the exact amount of money will be known to distribute to projects.

III. STATUS REPORT FOR FUNDS A, A2, B, B1, C, F, F2

IV. ANNOUNCEMENTS/NOTIFICATIONS

- Next scheduled KIA board meeting:
Tentatively scheduled for
Thursday, May 1, 2014
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky

There being no further business Mr. Jeff Derouen moved to adjourn. Mayor David Cartmell seconded and the motion carried unanimously. The April 3, 2014, regular meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:



Jeffrey A. Abshire, Secretary
Kentucky Infrastructure Authority



Date

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I.B.1.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AMENDMENT OF THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F13-013) INCREASING THE AMOUNT TO \$4,000,000 TO THE CITY OF WILLIAMSTOWN, GRANT COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority previously approved a Federally Assisted Drinking Water Revolving Fund Loan (F13-013) to the City of Williamstown on June 19, 2013 in the amount of \$2,000,000; and the City of Williamstown has requested an increase to the Federally Assisted Drinking Water Revolving Fund Loan (F13-013) in the amount of \$2,000,000;

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Williamstown, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the Amendment of a conditional Federally Assisted Drinking Water Revolving Fund loan increasing the amount to \$4,000,000 of project expense including capitalized interest for the construction period, to the City of Williamstown for the Water Systems Improvements Phases 1 and II. Such amounts are subject to adjustment by further

action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 10% will be deducted from the approved loan amount. The unforgiven principal balance of \$3,600,000 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.75%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven balance will be charged. From annual revenues, \$10,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$100,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of May 2014.

TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

JEFFREY A. ABSHIRE, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

PECK, SHAFFER & WILLIAMS, A DIVISION OF
DINSMORE & SHOHL LLP, LEGAL COUNSEL TO
THE KENTUCKY INFRASTRUCTURE AUTHORITY

STEVEN L. BESHEAR
GOVERNOR



LEONARD K. PETERS
SECRETARY

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

April 22, 2014

Mr. John Covington
Executive Director
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: DWL13056, (F13-013)
Williamstown Municipal Water Dept--1506
Activity ID: FGL20130003
HUC11: 05100101250
Watershed Name: Grassy Creek/Williamstown
Lake
Binding Commitment- Loan Increase/Phase II

Dear Mr. Covington:

The Division of Water (DOW) hereby certifies that the City of Williamstown is entitled to receive priority funding for the Water Systems Improvements project (Phase II) and is eligible to receive \$2,000,000.00 from the Drinking Water State Revolving Fund. This is in addition to the original loan amount of \$2,000,000.00 making a total of \$4,000,000.00. The following information is provided:

1. Project specific environmental information was submitted to DOW on May 30, 2013 and approved on June 13, 2013 for Phase I. The scoping letters for the environmental review for Phase II are in house and currently under review.
2. Plans and specifications are expected to be submitted to DOW in August 2014.
3. Construction bids are expected to open in November 2014.

The KIA conditional commitment letter should include the following general conditions to satisfy federal requirements:

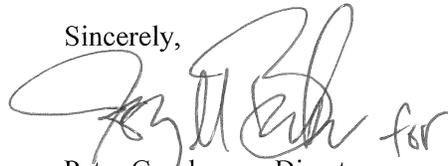
1. Documentation of final funding commitments from all parties other than the Kentucky Infrastructure Authority (KIA) as reflected in the credit analysis shall be provided to KIA prior to their loan closing and disbursement of the loan monies. Rejections of any anticipated project funding shall be immediately reported to KIA and may cause this loan to be subject to further consideration.

2. The borrower must complete and submit any missing or incomplete parts of the Application to KIA upon request.
3. The Loan Agreement must be executed within six (6) months from bid opening.
4. The city must agree to expend all loan funds within six months of the date of initiation of operation.

Upon compliance with the general conditions, the DOW will issue its final project certification prior to finalizing the loan agreement.

The SRF application review has been completed by staff of the KIA. If you have any questions or concerns regarding missing items or additional submission requirements, please contact Jeff Abshire at (502) 573-0260. Should you have any questions concerning this letter, do not hesitate to contact Amber Vaughn, Project Manager, at (502) 564-3410, extension 4591.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter Goodmann for". The signature is stylized and cursive.

Peter Goodmann, Director
Division of Water

PG/BG:av

c: Honorable Rick Skinner, City of Williamstown
Laura McClanahan, City of Williamstown
Robert Sturdivant, HDR Engineering, Inc.
Brent Tippey, HDR Engineering, Inc.
Mark Stephens, HDR Engineering, Inc.

EXECUTIVE SUMMARY KENTUCKY INFRASTRUCTURE AUTHORITY FUND F, FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND		Reviewer	Jeff Abshire	
		Date	May 1, 2014	
		KIA Loan Number	F13-013 (Phase II)	
		WRIS Number	WX21081001	
BORROWER	CITY OF WILLIAMSTOWN GRANT COUNTY			
BRIEF DESCRIPTION				
This project is for the construction of a new 4.0 million gallon per day water treatment plant, improvements to the raw water intake and pumping station, and a new 14-inch raw water main. The existing plant, with a capacity of 2.25 million gallons per day is approximately 50 years old and is nearing the end of it's useful life. Process improvements will permit the City to comply with Stage 2 of the Disinfection By-products Rule. The first phase of the project, which was approved on June 19, 2013, for construction of new sludge lagoons is in process and is included in the total proposed project cost.				
PROJECT FINANCING		PROJECT BUDGET	RD Fee %	Actual %
Fund F Loan	\$2,000,000	Legal Expenses		\$10,000
EDA Grants	1,750,000	Land, Easements		10,000
Applicant Contribution	2,000,000	Eng - Design / Const	6.4%	5.8%
RD Loan	4,900,000	Eng - Inspection	3.9%	2.8%
RD Grant	2,600,000	Construction		14,312,300
Bonds	2,000,000	Contingency		1,431,120
KIA Phase I	2,000,000	Other		131,593
TOTAL	<u>\$17,250,000</u>	TOTAL		<u>\$17,250,000</u>
REPAYMENT	Rate	1.75%	Est. Annual Payment	\$111,556
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	HDR Engineering, Inc.		
	Bond Counsel	Peck, Shaffer, & Williams, a division of Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Phase I (lagoons)	Phase II (WTP)	
	Construction Start	Dec-13	Nov-14	
	Construction Stop	Mar-14	Feb-15	
		Nov-14	Feb-17	
DEBT PER CUSTOMER	Existing	\$2,053		
	Proposed	\$7,340		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	1,804	\$23.42 (for 4,000 gallons)	
	Additional	1	\$23.42 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2011	276,273	416,333	(140,060)	0.7
Audited 2012	488,778	416,061	72,717	1.2
Audited 2013	247,277	444,138	(196,861)	0.6
Projected 2014	270,891	429,763	(158,872)	0.6
Projected 2015	423,934	460,298	(36,364)	0.9
Projected 2016	577,131	483,877	93,254	1.2
Projected 2017	736,636	538,405	198,231	1.4
Projected 2018	1,077,851	978,938	98,913	1.1

Reviewer: Jeff Abshire
Date: May 1, 2014
Loan Number: F13-013 (Phase II)

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND "F")
CITY OF WILLIAMSTOWN, GRANT COUNTY
PROJECT REVIEW
WX21081001**

I. PROJECT DESCRIPTION

The City of Williamstown is requesting a Fund F loan in the amount of \$2,000,000 for Phase II of a two-phase "Water Systems Improvements" project. Phase I for \$2,000,000 was funded by KIA on June 19, 2013. The City is in the process of obtaining funding commitments for the entire project. The estimated total project cost is \$17.25 million. Separation of the project into two phases permitted the City to access KIA funding for Phase I without waiting to obtain financial commitments for the entire project. While Phase I is not dependent upon completion of Phase II for its success, the combined project is presented throughout the credit analysis.

The entire project addresses capacity and water quality needs by construction of a new 4.0 million gallon per day (MGD) water treatment plant (WTP), improvements to the raw water intake and pumping station, and a new 14-inch raw water main. The WTP components will include, chemical storage and feed facilities, high rate clarification using dissolved air flotation (DAF), mixed media filtration, process enhancements using granular activated carbon (GAC) post-filter contactors for trace organic compound reduction as well as taste and odor reduction, clearwell storage for finished water and high service and backwash pumping facilities. The process enhancements will allow the City to comply with Stage 2 of the Disinfection By-Products Rule. Also, the current treatment process is unable to successfully eliminate methylisoborneol (MIB) and geosmin which contribute to periodic taste and odor issues that result from the seasonal turnover of Lake Williamstown.

The **first phase** (approved June 19, 2013) includes planning and design for the entire project along with construction of two new sludge lagoons. The lagoons will address immediate needs related to the City's WTP solids handling and dewatering system which was found to be deficient during a July 2012 sanitary inspection by the Kentucky Division of Water (DOW). Subsequently, the DOW issued a Notice of Violation and notified the City that immediate action was required to address the problem. The City currently pumps out the existing holding tank and has the sludge hauled to the landfill. This approach is temporary and very costly. The City is constructing the new lagoons to handle the WTP backwash solids. The most cost effective approach to the problem is to construct two new sludge lagoons at the new WTP site and temporarily pump solids from the existing WTP to these lagoons. When the new WTP is complete, the backwash solids will then gravity flow to the lagoons.

The **second phase** is for construction of the remainder of the project. The existing plant has a capacity of 2.25 MGD and was constructed in 1964 with water being sourced from Lake Williamstown. Production averages 1.4 MGD with peaks of 2.0 MGD.

The City's population grew by almost 59% from 1980 to 2011 while the County's population grew approximately 86%. The City directly serves 1,800 customers and indirectly serves an additional 3,400 customers by providing wholesale water to the City of Dry Ridge, and the Bullock-Pen Water and Corinth Water Districts, both of which are regulated by the Kentucky Public Service Commission. About 43% of water sold was to these three customers during each of the past three years. The City is the sole supplier for Dry Ridge and Corinth.

The project includes \$2.0 million in bond funding for which the City has commitments. They anticipate that this will be the final funding source to be utilized on the project. In the interim they will continue to pursue other potential grant sources. As the time nears for the need for the funding they will also evaluate the possibility of using additional internally generated funds. If debt funding is still required they may also approach KIA about additional funding. This approach was proposed by the City in an effort to not obligate KIA funds for an extended period given that a number of potential alternative funding opportunities remain.

II. PROJECT BUDGET

	<u>Total</u>
Legal Expenses	\$ 10,000
Land, Easements	10,000
Engineering Fees - Design / Const	915,987
Engineering Fees - Inspection	439,000
Construction	14,312,300
Contingency	1,431,120
Other	<u>131,593</u>
Total	\$ 17,250,000

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund F Loan – Phase II	\$ 2,000,000	12%
Fund F Loan – Phase I	2,000,000	12%
EDA Grants	1,750,000	10%
Applicant Contribution	2,000,000	12%
RD Loan	4,900,000	28%
RD Grant	2,600,000	15%
Bonds	<u>2,000,000</u>	<u>12%</u>
Total	\$ 17,250,000	100%

IV. KIA DEBT SERVICE

	Approved June 2013	Proposed May 2014	Total
Construction Loan	\$ 2,000,000	\$ 2,000,000	\$ 4,000,000
Less: Principal Forgiveness (10%)	200,000	200,000	400,000
Amortized Loan Amount	\$ 1,800,000	\$ 1,800,000	\$ 3,600,000
Interest Rate	1.75%	1.75%	1.75%
Loan Term (Years)	20	20	20
Estimated Annual Debt Service	\$ 107,056	\$ 107,056	\$ 214,112
Administrative Fee (0.25%)	4,500	4,500	9,000
Total Estimated Annual Debt Service	\$ 111,556	\$ 111,556	\$ 223,112

V. PROJECT SCHEDULE

	Phase I	Phase II
Bid Opening	December 2013	November 2014
Construction Start	March 2014	February 2015
Construction Stop	November 2014	February 2017

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current	Proposed	Total
Residential	1,680	0	1,680
Commercial	117	1	118
Industrial	7	0	7
Total	1,804	1	1,805

B) Rates

	City	Outside City	Outside City (if annexed)
Date of Last Rate Increase	07/01/14	07/01/14	07/01/14
Minimum (1,000 gallons)	\$7.16		
Per 1,000 Gallons	4.55		4.28
Service and Billing Charge	2.61	25.31	2.61
Minimum (2,000 gallons)		2.61	25.31
Next 3,000 gallons (per 000)		9.88	
Next 5,000 gallons (per 000)		8.65	
Next 10,000 gallons (per 000)		7.43	
All over 20,000 gallons (per 000)		5.60	
Cost for 4,000 gallons	\$23.42	\$47.68	\$36.48
Previous Rates (06/01/09)	\$21.30	\$43.34	\$33.16
Percent Increase	10.0%	10.0%	10.0%
Affordability Index (Rate/MHI)	0.7%	1.4%	1.1%

Wholesale	01/01/14	01/01/15
Dry Ridge	\$3.85	\$3.85
Increase %	0.0%	0.0%
Bullock Pen Water District	\$2.89	\$3.10
Increase %	5.1%	7.3%
Corinth Water District	\$2.89	\$3.10
Increase %	5.1%	7.3%

A provision in the City’s rate ordinance states “Every two (2) years, the City may increase and add a Cost of Living Adjustment based upon the Consumer Price Index in January.” This permits the City to, at its election, recover one year of inflation every other year.

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2007-2011, the City’s population was 3,974 with a Median Household Income (MHI) of \$41,188. The median household income for the Commonwealth is \$42,248. The project will qualify for a 1.75% interest rate.

Year	Population		County		County Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	2,502		13,308		June 2003	6.6%
1990	3,023	20.8%	15,737	18.3%	June 2008	6.6%
2000	3,227	6.7%	22,384	42.2%	June 2012	8.7%
2010	3,925	21.6%	24,662	10.2%	June 2013	7.6%
Current	3,974	1.2%	24,720	0.2%		
Cumulative %		58.8%		85.8%		

VIII. 2012 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The 2012 Drinking Water capitalization grant does not contain a “green” requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization in the amount of 10%, or \$200,000 on the additional amount that is being funded. The City also received \$200,000 principal forgiveness on the \$2.0M that was funded in June 2013.

IX. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information was obtained from the audited financial statements for the years ended June 30, 2011 through 2013. Cash flow information is presented for the water system. However, the balance sheet is composed of the entire "Utility Fund" which includes electric, water and cable television systems. The Sewer Fund is reported separately from the Utility Fund and is not a component of this analysis.

HISTORY

Approximately 50% of revenues are derived from sales to the City of Dry Ridge, the Corinth Water District and the Bullock-Pen Water District. Revenues increased 9% from \$1,216,478 in 2011 to \$1,320,465 in 2013. Operating expenses increased 14% from \$940,205 to \$1,073,188 for the same period. The debt coverage ratio was .7, 1.2, and .6 in 2011, 2012 and 2013, respectively. Debt service increased from about \$416,000 in 2011 and 2012 to \$444,000 in 2013.

The balance sheet for the Utility Fund reflects a current ratio of 2.4 and a debt to equity ratio of 0.5. The Utility Fund does not have any restricted fund balances.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues will increase 0.5% per year for general volume growth and 2% every other year for the prior year's CPI change. This is incremental to the rate increases discussed below.
- 2) Total debt for both project phases will be \$10.5M.
- 3) Rates will be adjusted by the dollar amounts listed below. The City will need to determine how the increase will be applied to the various rate categories (in City retail, out of City retail, and wholesale rates).

Effective Date	07/01/2015	07/01/2016	07/01/2017
Incremental Revenue	\$145,000	\$145,000	\$208,000
Percent of Water Revenues	10.0%	8.5%	10.5%

- 4) If the City requires the \$2.0 million in bond funding discussed in the Project Description section an additional rate increase of about \$150,000 will be necessary at the beginning of fiscal 2018. The debt service and related rate increase are included in 2018 in the cash flow, however, the rate increase is not a special condition of the loan.
- 5) A commercial project that is expected to begin construction in mid 2014 will contribute about \$100,000 annually to free cash flow beginning in mid 2017. A \$500,000 tap fee for the project is included in the 2016 forecast. The required debt coverage ratio is calculated excluding this fee with the assumption that there will either be corresponding capital costs or the establishment of a depreciation reserve.

- 6) Expenses will increase 2% annually for inflation plus \$50,000 annually beginning in mid 2018 for the cost of periodic replacement or refurbishment of the filter media.
- 7) Debt service on the proposed \$3.6 million KIA loan is estimated at \$223,112 annually. Total debt service for the project is estimated at \$610,000 annually.
- 8) Debt service coverage is 1.1 in 2018 when principal and interest repayments on all debt components have begun.

REPLACEMENT RESERVE

The annual replacement cost is \$10,000 (based on the entire \$4.0M loan amount). This amount should be added to the replacement account each December 1 until the balance reaches \$100,000 and maintained for the life of the loan.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
Revenue Refunding Bonds Series 2004	\$ 1,615,000	2024
Kentucky League of Cities Note	102,818	Nov-14
Kentucky League of Cities Note	289,112	Feb-25
KIA (F11-02, i/a/o \$1.7863M)	1,489,177	Jun-33
Bank of Kentucky	207,240	Apr-19
KIA (F13-013, i/a/o \$2.0M)	0	TBD
Total	\$ 3,703,347	

XI. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS

<u>Project Title</u>	<u>Funding Source</u>	<u>Amount</u>	<u>Type</u>
Wastewater Treatment Plant	HB380	\$900,000	Grant

XII. CONTACTS

Legal Applicant	
Name	City of Williamstown
Address	400 North Main Street Williamstown, KY 41097
County	Grant
Authorized Official	Rick Skinner (Mayor)
Phone	(859) 824-6351
Email	rskinner@wtownky.org

Project Contact - Applicant	
Name	Brian Gatewood
Representing	City of Williamstown
Address	400 North Main Street Williamstown, KY 41097
Phone	(859) 393-6846
Email	bgatewood@wtownky.org

Project Administrator	
Name	City of Williamstown
Address	400 North Main Street Williamstown, KY 41097
Contact	Laura McClanahan
Phone	(829) 824-6351
Email	lmccclanahan@wtownky.org

Consulting Engineer	
Name	Brent Tippey, P.E., Bob Sturdivant
Firm	HDR Engineering, Inc.
Address	2517 Sir Barton Way Lexington, KY 40509
Phone	(859) 223-3755
Email	Brent.Tippey@hdrinc.com; bob.sturdivant@hdrinc.com

XIII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions and the following special conditions:

1. The City will adjust rates to generate additional revenues as outlined below. All increases must be implemented prior to issuance of a Supplemental Assistance Agreement.

Effective Date	07/01/2015	07/01/2016	07/01/2017
Incremental Revenue	\$145,000	\$145,000	\$208,000
Percent of Water Revenues	10.0%	8.5%	10.5%

**CITY OF WILLIAMSTOWN (UTILITY FUND)
BALANCE SHEETS (JUNE YEAR END)**

ASSETS	Audited 2011	Audited 2012	Audited 2013	Upon Completion 2017
Current Assets				
Cash	609,405	851,871	1,439,844	1,839,844
Reserved Cash	310,349	0	0	0
Accounts Receivable	1,117,977	945,507	1,234,601	1,500,000
Intergovernmental Receivable	381,053	0	0	0
Interest Receivable	15,673	0	0	0
Due from Other Funds	676,478	676,478	676,478	0
Other Current Assets	0	659,168	659,168	659,168
Total Current Assets	3,110,935	3,133,024	4,010,091	3,999,012
Total Restricted Assets	0	0	0	32,500
Net Fixed Assets	9,762,144	10,732,344	10,569,456	23,216,580
Total Other Assets	57,128	0	0	0
Total Assets	12,930,207	13,865,368	14,579,547	27,248,092
LIABILITIES				
Current Liabilities				
Accounts Payable	693,330	322,772	314,529	340,457
Customer Deposits	92,560	118,287	141,172	152,809
Accrued Interest Payable	9,238	9,238	9,238	15,000
Compensated Absences Payable	3,352	12,646	45,389	49,130
C.P. Bonds Payable	210,000	225,000	115,000	140,000
C.P. Notes Payable	84,540	120,602	125,375	563,331
Other	69,992	102,442	99,005	100,000
Due to Other Funds	272,473	620,516	812,801	0
Total Current Liabilities	1,435,485	1,531,503	1,662,509	1,360,727
Long Term Liabilities				
Bonds Payable	1,837,954	1,615,000	1,500,000	985,000
Other Long Term Debt	480,234	1,660,532	1,963,141	11,560,522
Total Long Term Liabilities	2,318,188	3,275,532	3,463,141	12,545,522
Total Liabilities	3,753,673	4,807,035	5,125,650	13,906,249
Total Retained Earnings	9,176,534	9,058,333	9,453,897	13,341,843
Total Liabilities and Equities	12,930,207	13,865,368	14,579,547	27,248,092
Balance Sheet Analysis				
Current Ratio	2.2	2.0	2.4	2.9
Debt to Equity	0.4	0.5	0.5	1.0

EXHIBIT 1
CITY OF WILLIAMSTOWN (WATER FUND)
CASH FLOW ANALYSIS (JUNE YEAR END)

	Audited 2011	% Change	Audited 2012	% Change	Audited 2013	Projected 2014	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Operating Revenues										
Total Revenues	1,216,478	27%	1,541,965	-14%	1,320,465	1,371,168	1,546,104	2,226,632	1,978,915	2,479,138
Operating Expenses										
Operating Expenses	940,205	12%	1,053,187	2%	1,073,188	1,094,652	1,116,545	1,138,876	1,231,654	1,351,287
Depreciation	465,309	21%	562,582	-80%	112,458	575,000	575,000	625,000	625,000	843,000
Replacement Reserve	0		0		0	5,625	5,625	10,625	10,625	50,000
Total Expenses	1,405,514	15%	1,615,769	-27%	1,185,646	1,675,277	1,697,170	1,774,501	1,867,279	2,244,287
Net Operating Income	(189,036)	-61%	(73,804)	-283%	134,819	(304,109)	(151,066)	452,131	111,636	234,851
Non-Operating Income and Expenses										
Disposition of Tap Fee (Cap Ex or Reserve)	0		0		0	0	0	(500,000)	0	0
Add Non-Cash Expenses										
Depreciation	465,309	21%	562,582	-80%	112,458	575,000	575,000	625,000	625,000	843,000
Cash Available for Debt Service	276,273	77%	488,778	-49%	247,277	270,891	423,934	577,131	736,636	1,077,851
Total Debt Service	416,333		416,061		444,138	429,763	460,298	483,877	538,405	978,938
Income After Debt Service	(140,060)		72,717		(196,861)	(158,872)	(36,364)	93,254	198,231	98,913
Debt Coverage Ratio	0.7		1.2		0.6	0.6	0.9	1.2	1.4	1.1

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I.B.2.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F14-052) IN THE AMOUNT OF \$215,000 TO THE CITY OF MIDWAY, WOODFORD COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Midway, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for \$215,000 of project expense including capitalized interest for the construction period, to the City of Midway for the Higgins Street Waterline Replacement project. Such amounts are subject to adjustment by further action

of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an interest rate of 2.75%. In addition to debt service, a 0.25% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$500 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$5,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of May 2014.

TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

JEFFREY A. ABSHIRE, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

PECK, SHAFFER & WILLIAMS, A DIVISION OF
DINSMORE & SHOHL LLP, LEGAL COUNSEL TO
THE KENTUCKY INFRASTRUCTURE AUTHORITY

STEVEN L. BESHEAR
GOVERNOR



LEONARD K. PETERS
SECRETARY

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

April 22, 2014

Mr. John Covington
Executive Director
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: F14-052
Midway Municipal Water Works--34142
Activity ID: FGL20140003
HUC11: 05100205270
Watershed Name: South Elkhorn Creek
Binding Commitment

Dear Mr. Covington:

The Division of Water (DOW) hereby certifies that the City of Midway is entitled to receive priority for funding for their Waterline Replacement, East & West Higgins St. Project and is eligible to receive \$215,000.00 from the Drinking Water State Revolving Fund. The following information is provided:

1. Project specific environmental information is expected to be submitted to DOW in May, 2014.
2. Plans and specifications are expected to be submitted to DOW in June, 2014.
3. Construction bids are expected to be opened in September, 2014.

The KIA conditional commitment letter should include the following general conditions to satisfy federal requirements:

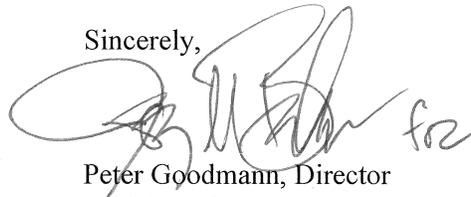
1. The entire project must have undergone a complete environmental review resulting in a Categorical Exclusion Determination (CED), a Finding of No Significant Impact (FONSI), or an Environmental Impact Statement (EIS) with a Record of Decision issued by the Department for Environmental Protection prior to advertising for bids.
2. The borrower must receive DOW approval of the Plans and Specifications with regard to SRF funding for each identified contract prior to advertising for bids.

3. The Authority to Award (bid) package, including the Disadvantaged Business Enterprise (DBE) reviews, must be approved by DOW prior to the contract being awarded. DOW must conduct a preconstruction and project management conference.
4. Documentation of final funding commitments from all parties other than the Kentucky Infrastructure Authority (KIA) as reflected in the credit analysis shall be provided to KIA prior to their loan closing and disbursement of the loan monies. Rejections of any anticipated project funding shall be immediately reported to KIA and may cause this loan to be subject to further consideration.
5. The borrower must complete and submit any missing or incomplete parts of the Application to KIA upon request.
6. The Loan Agreement must be executed within six (6) months from bid opening.
7. The city must agree to expend all loan funds within six months of the date of initiation of operation.

Upon compliance with the general conditions, the DOW will issue its final project certification prior to finalizing the loan agreement.

The SRF application review has been completed by staff of the KIA. If you have any questions or concerns regarding missing items or additional submission requirements, please contact Brandi Armstrong at (502) 573-0260. Should you have any questions concerning this letter, do not hesitate to contact Amber Vaughn, Project Manager, at (502) 564-3410, extension 4591.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter Godmann", with a large, stylized flourish at the end.

Peter Godmann, Director
Division of Water

PG/BG:av

c: Honorable Tom Bozarth, Mayor, Midway
Will Hagan, HMB Professional Engineers, Inc.

EXECUTIVE SUMMARY		Reviewer	Brandi Armstrong	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	May 1, 2014	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F14-052	
REVOLVING LOAN FUND		WRIS Number	WX21239027	
BORROWER	CITY OF MIDWAY WOODFORD COUNTY			
BRIEF DESCRIPTION				
This project will replace 2,100 linear feet of aging four and six inch cast iron water lines with PVC lines. Additionally, the Higgins Street line, which is a dead end line, will be looped to another street thus eliminating the need for continual flushing. The City is experiencing poor water quality, breaks, and high water loss in this area.				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$215,000	RD Fee %	Actual %	
		Administrative Expenses		\$6,000
		Legal Expenses		3,000
		Planning		7,500
		Eng - Design / Const	13.0%	11.7%
		Eng - Constr / Insp	11.6%	10.4%
		Eng - Other		5,000
		Construction		146,100
		Contingency		7,500
		Other		5,900
TOTAL	\$215,000	TOTAL		\$215,000
REPAYMENT	Rate	2.75%	Est. Annual Payment	\$14,585
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	HMB Professional Engineers		
	Bond Counsel	Peck, Shaffer, & Williams, a division of Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Sep-14		
	Construction Start	Nov-14		
	Construction Stop	Jan-15		
DEBT PER CUSTOMER	Existing	\$856		
	Proposed	\$941		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	750	\$45.54	(for 4,000 gallons)
	Additional	0	\$45.54	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2011	98,687	101,227	(2,540)	1.0
Audited 2012	126,333	102,925	23,408	1.2
Audited 2013	(38,767)	102,841	(141,608)	-0.4
Projected 2014	104,101	103,886	215	1.0
Projected 2015	111,110	105,577	5,533	1.1
Projected 2016	113,847	111,664	2,183	1.0
Projected 2017	121,411	115,430	5,981	1.1
Projected 2018	113,906	113,723	183	1.0

Reviewer: Brandi Armstrong
 Date: May 1, 2014
 Loan Number: F14-052

**KENTUCKY INFRASTRUCTURE AUTHORITY
 DRINKING WATER STATE REVOLVING FUND (FUND "F")
 CITY OF MIDWAY, WOODFORD COUNTY
 PROJECT REVIEW
 WX21239027**

I. PROJECT DESCRIPTION

The City of Midway is requesting a Fund "F" loan in the amount of \$215,000 for the Higgins Street Waterline Replacement project. The project will replace 2,100 linear feet of four and six inch aging cast iron water lines with PVC lines. Additionally, the Higgins Street line, which is a dead end line, will be looped to Cross Street thus eliminating the need for continual flushing. The City is experiencing frequent breaks, high water loss and poor water quality in the area.

The City purchases all of its water from Kentucky American Water Company.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 6,000
Legal Expenses	3,000
Planning	7,500
Engineering Fees – Design / Const	14,000
Engineering Fees - Inspection	20,000
Engineering Fees - Other	5,000
Construction	146,100
Contingency	7,500
Other	5,900
Total	\$ 215,000

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund F Loan	\$ 215,000	100%
Total	\$ 215,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$	215,000
Interest Rate		2.75%
Loan Term (Years)		20
Estimated Annual Debt Service	\$	14,048
Administrative Fee (0.25%)		538
Total Estimated Annual Debt Service	\$	14,585

V. PROJECT SCHEDULE

Bid Opening	September 2014
Construction Start	November 2014
Construction Stop	January 2015

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	706
Commercial	44
Total	750

B) Rates

	Water	
	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	12/01/10	01/01/09
Minimum	\$11.64	\$8.95
All Over 1,000 Gallons	11.30	8.69
Cost for 4,000 gallons	\$45.54	\$35.02
Increase %	30.0%	
Affordability Index (Rate/MHI)	1.0%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2007-2011, the City's population was 1,870 with a Median Household Income (MHI) of \$55,903. The median household income for the Commonwealth is \$42,248. The project will qualify for a 2.75% interest rate.

Year	Population				County Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	1,445		17,778		June 2003	4.6%
1990	1,290	-10.7%	19,955	12.2%	June 2008	5.2%
2000	1,620	25.6%	23,208	16.3%	June 2012	5.9%
2010	1,641	1.3%	24,939	7.5%	June 2013	6.5%
Current	1,839	12.1%	24,847	-0.4%		
Cumulative %		27.3%		39.8%		

VIII. 2013 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The 2013 Drinking Water capitalization grant does not contain a “green” requirement.
- 2) Additional Subsidization – This project does not qualify for additional subsidization.

IX. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information was obtained from the City’s audited financial statements for the Utility Fund which includes water and sewer operations for the years ended June 30, 2011 through 2013.

HISTORY

Revenues varied minimally averaging about \$737,000 each year while purchased water averaged \$256,000. Operating expenses ranged from a low of \$353,647 in 2012 to a high of \$498,894 in 2013. Expenses increased in 2013 due to non-recurring expenses of \$150,000 (bad debt, discretionary water meter project, spike in repair costs). Normalized expenses for the three years averaged about \$350,000. The debt coverage ratio was 1.0, 1.3, and -0.3 in 2011 through 2013, respectively.

The balance sheet reflects a current ratio of 2.5, debt to equity ratio of 0.2, and the number of months of operating expenses (including purchased water) in unrestricted cash was 1.7.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues will be flat for volume and increase every other year for inflation.
- 2) Purchased water cost increases will immediately pass through to customers.
- 3) Operating expenses will increase 2% annually for inflation
- 4) The City will realize savings in purchased water cost and repair expenses of approximately \$10,000 beginning in 2016.
- 5) Debt service coverage is 1.0 in 2016 when principal and interest repayments begin.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The annual replacement cost is \$500. This amount should be added to the replacement account each December 1 until the balance reaches \$5,000 and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
KIA (C88-07)	\$ 205,000	2018
KIA (A00-02)	436,747	2021
Total	\$ 641,747	

XI. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS

None

XII. CONTACTS

Legal Applicant	
Name	City of Midway
Address	101 East Main, PO Box 4275 Midway, KY 40347
County	Woodford
Authorized Official	Tom Bozarth (Mayor)
Phone	(859) 846-4413
Email	bozie@windstream.net

Project Contact - Applicant	
Name	Mark Roberts
Representing	City of Midway
Address	PO Box 4275 Midway, KY 40347
Phone	(502) 316-5845
Email	N/A

Project Administrator	
Name	Community and Economic Development Associates
Address	PO Box 855 Richmond, KY 40476
Contact	Bryan Kirby
Phone	(859) 624-3396
Email	bkirby@cedainc.net

Consulting Engineer	
Name	Will Hagan
Firm	HMB Professional Engineers
Address	3 HMB Circle Frankfort, KY 40601
Phone	502-695-9800
Email	whagan@hmbpe.com

XIII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF MIDWAY
BALANCE SHEETS (JUNE YEAR END)**

ASSETS	Audited 2011	Audited 2012	Audited 2013	Upon Completion 2015
Current Assets				
Cash	81,468	121,405	106,026	111,774
Restricted Cash	296,757	289,340	188,582	188,582
Accounts Receivable	77,707	79,855	50,799	51,800
Total Current Assets	455,932	490,600	345,407	352,156
Utility Plant				
Property, Plant and Equipment	8,744,410	8,594,079	7,249,593	7,464,593
Less Accumulated Depreciation ()	(2,065,614)	(2,053,328)	(2,212,480)	(2,536,159)
Net Fixed Assets	6,678,796	6,540,751	5,037,113	4,928,434
Other Assets				
Debt Issue Cost	128,524	127,122	0	0
Due From Other Funds	104,183	0	0	0
Total Other Assets	232,707	127,122	0	0
Total Assets	7,367,435	7,158,473	5,382,520	5,280,590
LIABILITIES				
Current Liabilities				
Accounts Payable	39,993	48,799	43,200	43,200
Customer Deposits	23,706	25,204	20,495	20,495
Current Portion Long Term Debt	66,208	72,789	74,430	76,135
Accrued Expenses	1,451	2,603	2,025	2,025
Total Current Liabilities	131,358	149,395	140,150	141,855
Long Term Liabilities				
Notes Payable	714,535	641,746	567,317	629,738
Due to Other Funds	326,033	0	0	0
Total Long Term Liabilities	1,040,568	641,746	567,317	629,738
Total Liabilities	1,171,926	791,141	707,467	771,593
Total Retained Earnings	6,195,509	6,367,332	4,675,053	4,508,997
Total Liabilities and Equities	7,367,435	7,158,473	5,382,520	5,280,590
Balance Sheet Analysis				
Current Ratio	3.5	3.3	2.5	2.5
Debt to Equity	0.2	0.1	0.2	0.2
Days Sales in Accounts Receivable	38.6	39.1	25.3	25.3
Months Operating Expenses in Unrestricted Cash	1.6	2.4	1.7	2.1

**EXHIBIT 1
CITY OF MIDWAY
CASH FLOW ANALYSIS (JUNE YEAR END)**

	Audited 2011	% Change	Audited 2012	% Change	Audited 2013	Projected 2014	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Operating Revenues										
Total Revenues	733,917	1%	744,733	-2%	731,479	731,479	746,109	746,109	761,031	761,031
Operating Expenses										
Purchased Water	245,784	5%	257,844	3%	264,439	264,439	264,439	256,939	256,939	256,939
Operating Expenses	382,531	-8%	353,647	41%	498,894	356,029	363,150	367,913	375,271	382,776
Depreciation	143,060	-2%	140,868	13%	159,152	159,152	164,527	164,527	164,527	164,527
Replacement Reserve	7,000		7,000		7,000	7,000	7,500	7,500	7,500	7,500
Total Expenses	778,375	-2%	759,359	22%	929,485	786,620	799,616	796,879	804,237	811,742
Net Operating Income	(44,458)	-67%	(14,626)	1254%	(198,006)	(55,141)	(53,507)	(50,770)	(43,206)	(50,711)
Non-Operating Income and Expenses										
Interest Income	85	7%	91	-4%	87	90	90	90	90	90
Total Non-Operating Income & Expenses	85	7%	91	-4%	87	90	90	90	90	90
Add Non-Cash Expenses										
Depreciation	143,060	-2%	140,868	13%	159,152	159,152	164,527	164,527	164,527	164,527
Cash Available for Debt Service	98,687	28%	126,333	-131%	(38,767)	104,101	111,110	113,847	121,411	113,906
Debt Service										
Existing Principal	66,098		66,208		72,788	76,444	76,135	77,904	84,742	86,780
Existing Interest	35,129		36,717		30,053	27,442	22,149	19,175	16,103	12,358
Proposed KIA Loan	0		0		0	0	7,293	14,585	14,585	14,585
Total Debt Service	101,227		102,925		102,841	103,886	105,577	111,664	115,430	113,723
Income After Debt Service	(2,540)		23,408		(141,608)	215	5,533	2,183	5,981	183
Debt Coverage Ratio	1.0		1.2		(0.4)	1.0	1.1	1.0	1.1	1.0

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I.B.3.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B14-010) OF \$1,100,300 TO THE CITY OF LONDON F/B/O LONDON UTILITY COMMISSION, LAUREL COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of London f/b/o London Utility Commission, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for \$1,100,300 of project expense, to the City of London f/b/o London Utility Commission for the Sampson Branch Storm Water project. Such amounts are subject to adjustment by further action of the

Authority or may be adjusted by action of the Authority staff based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable in 20 years at an annual interest rate of 0.75%. In addition to debt service, a 0.2% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$2,800 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$28,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of May, 2014.

TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

JEFFREY A. ABSHIRE, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

PECK, SHAFFER & WILLIAMS, A DIVISION OF
DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY KENTUCKY INFRASTRUCTURE AUTHORITY FUND B, INFRASTRUCTURE REVOLVING LOAN FUND		Reviewer	Jeff Abshire	
		Date	May 1, 2014	
		KIA Loan Number	B14-010	
		WRIS Number	SX21125004	
BORROWER	CITY OF LONDON F/B/O LONDON UTILITY COMMISSION LAUREL COUNTY			
BRIEF DESCRIPTION				
This project involves the replacement of a failed 48" storm water corrugated vinyl line with a 60" diameter concrete line to reduce flooding potential for properties in the affected area. An existing failed line will be abandoned and back-stowed with gravel, concrete or grout to reduce any future collapses. The existing line, which was installed without authorization by an unknown contractor between 1999 and 2004, is actively collapsing and has caused surface depressions along its current route. A civil suit was filed by various property owners and the Court ruled that the City is responsible for correcting the failed line and assumes liability for future damage that occurs until the problem is resolved.				
PROJECT FINANCING		PROJECT BUDGET		
Fund B Loan	\$1,100,300	RD Fee %	Actual %	
		Administrative Expenses		\$40,000
		Legal Expenses		15,000
		Land, Easements		15,000
		Planning		19,800
		Eng - Design / Const	9.0%	8.0%
		Eng - Inspection	5.8%	5.1%
		Eng - Other		12,500
		Construction		802,000
		Contingency		80,000
TOTAL	\$1,100,300	TOTAL		\$1,100,300
REPAYMENT	Rate	0.75%	Est. Annual Payment	\$61,548
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Summitt Engineering, Inc.		
	Bond Counsel	Peck, Shaffer, & Williams, a division of Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	May-14		
	Construction Start	Jul-14		
	Construction Stop	Oct-14		
DEBT PER CUSTOMER	Existing	\$1,330		
	Proposed	\$2,083		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	4,404	\$25.44	(for 4,000 gallons)
	Additional	0	\$25.44	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2011	2,074,740	1,066,219	1,008,521	1.9
Audited 2012	1,833,475	1,065,470	768,005	1.7
Audited 2013	2,062,150	1,229,454	832,696	1.7
Projected 2014	2,121,100	737,588	1,383,512	2.9
Projected 2015	2,264,948	701,745	1,563,203	3.2
Projected 2016	2,342,548	796,522	1,546,026	2.9
Projected 2017	2,417,648	796,524	1,621,124	3.0
Projected 2018	2,494,848	796,522	1,698,326	3.1

Reviewer: Jeff Abshire
Date: May 1, 2014
Loan Number: B14-010

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND (FUND "B")
CITY OF LONDON f/b/o LONDON UTILITY COMMISSION, LAUREL COUNTY
PROJECT REVIEW
SX21125004**

I. PROJECT DESCRIPTION

The City of London f/b/o the London Utility Commission (LUC) is requesting a Fund "B" loan in the amount of \$1,100,300 for the Sampson Branch Storm Water project. The project involves the replacement of a failed 48" corrugated vinyl storm water line with a 60" diameter reinforced concrete line to reduce flooding potential for properties in the proximity of Sampson Branch stream and Caudill Lane. The existing failed line will be abandoned and back filled with solid material to reduce any future collapses. The existing line is actively collapsing and has caused surface depressions along its current route.

Between 1999 and 2004, an undisclosed contractor placed a 500 foot section of 48" corrugated vinyl pipe into the Sampson Branch stream without notifying or involving the City and without approval from the Kentucky Division of Water. It appears from inspections that the pipe was placed in the stream and covered with dirt without being properly bedded in gravel. Approximately four feet of dirt was placed on top of the pipe when it was originally installed. In 2005 a private developer bought the property and added twenty additional feet of fill dirt on top of it to build a commercial subdivision. The developer did not hire an engineer to inspect the pipe before the fill dirt was added. In 2006 the developer observed that the pipe was elliptical at one end. The pipe was not replaced and in December of 2010 it collapsed causing the stream to back up and flood two large commercial buildings. The buildings flooded again a few months later before mitigation efforts could be undertaken. Both building owners and the surrounding property owners sued the City and the judge ruled that the City was responsible for the water flowing through the pipe and for correcting the failed line and assumes liability for future damage that occurs until the problem is resolved. Total damages and pumping cost the City over \$600,000.00 plus legal fees. No deadlines were imposed in the ruling however, the City is proceeding expeditiously to resolve the problem.

The City anticipates reimbursing the Utility Commission for debt service and reserve funding for the project.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 40,000
Legal Expenses	15,000
Land, Easements	15,000
Planning	19,800
Engineering Fees – Design / Const	71,000
Engineering Fees - Inspection	45,000
Engineering Fees - Other	12,500
Construction	802,000
Contingency	80,000
Total	\$ 1,100,300

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund B Loan	\$ 1,100,300	100%
Total	\$ 1,100,300	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 1,100,300
Interest Rate	0.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 59,347
Administrative Fee (0.20%)	2,201
Total Estimated Annual Debt Service	\$ 61,548

V. PROJECT SCHEDULE

Bid Opening	May 2014
Construction Start	July 2014
Construction Stop	October 2014

VI. RATE STRUCTURE

A. Customers

Customers	<u>Current</u>
Residential	3,287
Commercial	1,108
Industrial	9
Total	4,404

B. Rates

	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	02/01/13	02/01/12
First 2,000 gallons - minimum	\$12.62	\$12.42
Next 48,000 (per 1,000)	6.41	6.31
Next 50,000	5.28	5.20
Next 900,000	3.84	3.78
Over 1,000,000	3.68	3.62
Cost for 4,000 gallons	<u>\$25.44</u>	<u>\$25.04</u>
Increase %	1.6%	
Affordability Index (Rate/MHI)	1.0%	

The City’s rate ordinances contain a clause that all rates shall increase annually “based on the Consumer Price Index for rent in the United States city average for urban wage earners and clerical workers as determined by the United States Department of Labor, Bureau of Labor Statistics.”

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2007-2011, the City’s population was 7,975 with a Median Household Income (MHI) of \$30,466. The median household income for the Commonwealth is \$42,248. The project will qualify for a .75% interest rate. Selected historical demographic information is below:

Year	Population		County		County Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	4,002		38,982		June 2003	7.2%
1990	5,757	43.9%	43,438	11.4%	June 2008	6.8%
2000	5,692	-1.1%	52,715	21.4%	June 2012	9.7%
2010	7,993	40.4%	58,849	11.6%	June 2013	9.8%
Current	7,975	-0.2%	58,590	-0.4%		
Cumulative %		99.3%		50.3%		

VIII. FINANCIAL ANALYSIS (See Exhibit 1)

Financial information was obtained from the audited financial statements for the London Utility Commission for the years ended June 30, 2011 through 2013.

HISTORY

Revenues increased by 7% from \$5,084,627 in 2011 to \$5,427,722 in 2013. Operating expenses increased 11% during the same period. The debt coverage ratio was 1.9, 1.7 and 1.7, respectively for years 2011 to 2013.

The balance sheet reflects a current ratio of 4.7 and a debt to equity ratio of 0.2. The collection period was 77.1 days and the number of months of operating expenses in unrestricted cash was 17.8.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues will increase 0.5% annually for growth and 2% for inflation.
- 2) Operating expenses will increase 2% annually.
- 3) The City will reimburse the utility for loan debt service and required reserve funding each year.
- 4) Debt service coverage is 3.2 in 2015, which is the first full year of principal and interest repayments on the project. The ratio declines to 2.9 in 2016 when full year principal and interest repayments are projected to begin on another KIA funded project (A14-010) that was approved in October 2013.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

REPLACEMENT RESERVE

The annual replacement cost is \$2,800. This amount should be added to the replacement account each December 1 until the balance reaches \$28,000 and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
KIA (A91-07)	\$ 190,267	Dec-13
KIA (A02-09)	5,668,006	Jun-24
Total	\$ 5,858,273	

X. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS

Not applicable.

XI. CONTACTS

Legal Applicant	
Name	City of London f/b/o London Utility Commission
Address	501 South Main Street London, KY 40741
County	Laurel
Authorized Official	Troy Rudder (Mayor)
Phone	(606) 864-4169
Email	Mayor@mikrotec.com

Project Contact - Applicant	
Name	Steve Baker
Representing	London Utility Commission
Address	801 North Main Street, PO Box 918 London, KY 40743
Phone	(606) 864-2103
Email	steve.baker@londonutilitycommission.com

Project Administrator / Engineer	
Name	Summitt Engineering, Inc.
Address	3205 Summit Square Place Lexington, KY 40517
Contact	Kyle Crager
Phone	(859) 264-9860
Email	kcrager@summit-engr.com

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF LONDON F/B/O LONDON UTILITY COMMISSION
BALANCE SHEETS (JUNE YEAR END)**

ASSETS	Audited 2011	Audited 2012	Audited 2013	2014	Upon Completion 2015
Current Assets					
Cash	4,791,754	4,837,793	5,016,028	5,292,730	5,605,371
Accounts Receivable	925,808	1,063,825	1,147,098	1,175,772	1,205,148
Inventory	212,660	240,149	220,986	241,000	241,000
Sinking Fund	0	1,342,108	0	0	0
Other Current Assets	4,767	25,346	72,046	28,500	29,000
Total Current Assets	5,934,989	7,509,221	6,456,158	6,738,002	7,080,519
Restricted Assets					
Restricted Cash	756,207	757,502	1,071,979	759,000	760,000
Sinking Funds	1,176,529	0	0	30,613	30,613
Total Restricted Assets	1,932,736	757,502	1,071,979	789,613	790,613
Utility Plant					
Land, System, Building and Equipment	50,116,853	50,402,439	50,703,004	51,394,760	57,041,912
Less Accumulated Depreciation ()	(21,657,357)	(23,220,965)	(24,817,829)	(26,414,693)	(28,048,193)
Net Fixed Assets	28,459,496	27,181,474	25,885,175	24,980,067	28,993,719
Other Assets					
Unamortized Bond Costs and Discount, Net	93,022	44,735	0	35,000	30,000
Total Other Assets	93,022	44,735	0	35,000	30,000
Total Assets	36,420,243	35,492,932	33,413,312	32,542,682	36,894,851
LIABILITIES					
Current Liabilities					
Accounts Payable	642,347	387,426	391,184	402,920	415,008
Customer Deposits	130,965	138,715	143,415	142,000	145,000
Current Portion Long Term Debt	867,796	3,044,999	680,227	494,872	499,833
Accrued Payroll and Related Taxes	92,605	131,670	120,640	124,259	127,987
Accrued Interest Payable	16,543	15,629	5,040	5,191	5,347
Other	18,491	20,137	22,364	22,000	23,000
Total Current Liabilities	1,768,747	3,738,576	1,362,870	1,191,242	1,216,175
Long Term Liabilities					
Notes Payable	8,903,271	5,858,273	5,178,046	4,683,174	8,672,366
Contingent Liability	333,383	0	0	0	0
Deferred Revenue	144,995	71,903	0	108,301	108,301
Total Long Term Liabilities	9,381,649	5,930,176	5,178,046	4,791,475	8,780,667
Total Liabilities	11,150,396	9,668,752	6,540,916	5,982,717	9,996,842
Retained Earnings:					
Total Retained Earnings	25,269,847	25,824,180	26,872,396	26,559,966	26,898,010
Total Liabilities and Equities	36,420,243	35,492,932	33,413,312	32,542,682	36,894,851
Balance Sheet Analysis					
Current Ratio	3.4	2.0	4.7	5.7	5.8
Debt to Equity	0.4	0.4	0.2	0.2	0.4
Days Sales in Accounts Receivable	66.5	75.8	77.1	77.1	77.1
Months Operating Expenses in Unrestricted Cash	19.0	17.6	17.8	18.5	19.2

**EXHIBIT 1
CITY OF LONDON F/B/O LONDON UTILITY COMMISSION
CASH FLOW ANALYSIS (JUNE YEAR END)**

	Audited 2011	% Change	Audited 2012	% Change	Audited 2013	Projected 2014	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Operating Revenues										
Water Revenues	1,700,090	-3%	1,642,781	-5%	1,558,916	1,597,900	1,637,800	1,678,700	1,720,700	1,763,700
Sewer Revenues	3,384,537	3%	3,480,586	11%	3,868,806	3,965,500	4,064,600	4,166,200	4,270,400	4,377,200
Total Revenues	5,084,627	1%	5,123,367	6%	5,427,722	5,563,400	5,702,400	5,844,900	5,991,100	6,140,900
Operating Expenses										
Water Expenses	1,420,704	13%	1,601,806	-2%	1,570,563	1,602,000	1,634,000	1,666,700	1,700,000	1,734,000
Sewer Expenses	1,607,554	6%	1,697,830	6%	1,801,760	1,837,800	1,862,600	1,894,900	1,932,800	1,971,500
Depreciation	1,524,576	9%	1,660,242	-4%	1,596,864	1,596,864	1,633,500	1,633,500	1,633,500	1,633,500
Replacement Reserve	0		0		0	9,400	12,200	12,200	12,200	12,200
Total Expenses	4,552,834	9%	4,959,878	0%	4,969,187	5,046,064	5,142,300	5,207,300	5,278,500	5,351,200
Net Operating Income	531,793	-69%	163,489	180%	458,535	517,336	560,100	637,600	712,600	789,700
Non-Operating Income and Expenses										
Interest Income	18,371		9,744		6,751	6,900	7,000	7,100	7,200	7,300
Debt / Reserve Reimbursement From City	0		0		0	0	64,348	64,348	64,348	64,348
Total Non-Operating Income & Expenses	18,371	-47%	9,744	-31%	6,751	6,900	71,348	71,448	71,548	71,648
Add Non-Cash Expenses										
Depreciation	1,524,576	9%	1,660,242	-4%	1,596,864	1,596,864	1,633,500	1,633,500	1,633,500	1,633,500
Cash Available for Debt Service	2,074,740	-12%	1,833,475	12%	2,062,150	2,121,100	2,264,948	2,342,548	2,417,648	2,494,848
Debt Service										
Existing Principal	855,787		867,796		1,044,981	680,227	494,872	499,833	504,845	509,905
Existing Interest	210,432		197,674		184,473	57,361	50,547	45,585	40,575	35,513
KIA (A14-010)	0		0		0	0	94,778	189,556	189,556	189,556
Proposed KIA Loan	0		0		0	0	61,548	61,548	61,548	61,548
Total Debt Service	1,066,219		1,065,470		1,229,454	737,588	701,745	796,522	796,524	796,522
Income After Debt Service	1,008,521		768,005		832,696	1,383,512	1,563,203	1,546,026	1,621,124	1,698,326
Debt Coverage Ratio	1.9		1.7		1.7	2.9	3.2	2.9	3.0	3.1

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I.B.4.

**A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY
AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF
THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE
CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES
PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE
AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

WHEREAS, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

WHEREAS, the Authority anticipates making loans to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Kentucky Infrastructure Authority as follows:

Section 1. The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

Section 2. The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

Section 3. The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

Section 4. The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

Section 5. The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

Section 6. This Resolution shall be in full force and effect from and after its adoption.

Passed and adopted this 1st day of May, 2014.

TONY WILDER, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

JEFFREY A. ABSHIRE, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

PECK, SHAFFER & WILLIAMS, A DIVISION OF
DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

EXHIBIT A

<u>APPLICANT</u>	<u>FUND</u>	<u>AMOUNT</u>
City of Williamstown (Increase)	F13-013	\$ 4,000,000
City of Midway	F14-052	\$ 215,000
City of London f/b/o London Utility Commission	B14-010	\$ 1,100,300

FUNDS A, A2, B, B1, B2, C, F, F2

Kentucky Infrastructure Authority
Amounts Available to Loan
4/25/2014

Clean Water State Revolving Fund (Fund A)

Trustee Funds Not Committed	\$34,253,923
Adjustments **	<u>(\$34,253,923)</u>
Funds Available to Loan	<u>(\$0)</u>

Infrastructure Revolving Fund (Fund B)

Trustee Funds Not Committed	\$3,701,035
Applications In-house	<u>(\$3,675,300)</u>
Funds Available to Loan	<u>\$25,735</u>

Governmental Agencies Program (Fund C)

Trustee Funds Not Committed	\$5,904,755
Applications In-house	<u>(\$1,000,000)</u>
Funds Available to Loan	<u>\$4,904,755</u>

Drinking Water State Revolving Fund (Fund F)

Trustee Funds Not Committed	\$17,924,610
Adjustments **	<u>(\$6,890,971)</u>
Funds Available to Loan	<u>\$11,033,639</u>

** Adjustments include in-house applications; debt service; and projected repayments

Fund A Loans for construction of wastewater infrastructure, 20-year max term, must be on CWSRF priority list – Federal funds with 20% state match

Fund B Planning, design and construction loans for all infrastructure projects as defined by KRS 224A.011 – State funds

Fund C Market rate pooled loan program with surplus funds for direct loans for infrastructure projects as defined by KRS 224A.011

Fund F Loans for construction of drinking water infrastructure, 20-year term (may be 30 years if disadvantaged), must be on DWSRF priority list – Federal funds with 20% state match

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

AVAILABLE FUNDS FFY 1989:

FEDERAL TITLE VI GRANT FUNDS	\$33,237,382
UNUSED TITLE II GRANT FUNDS	\$5,873,998
BOND PROCEEDS (20%)	\$7,822,276
ADMINISTRATION (4%)	(\$1,564,455)
NET 89 SRF FUNDS	\$45,369,201

AVAILABLE FUNDS FFY 1990:

FEDERAL TITLE VI GRANT FUNDS	\$17,798,449
BOND PROCEEDS (20%)	\$3,559,690
ADMINISTRATION (4%)	(\$711,938)
NET 90 SRF FUNDS	\$20,646,201

AVAILABLE FUNDS FFY 1991:

FEDERAL TITLE VI GRANT FUNDS	\$31,258,282
BOND PROCEEDS (20%)	\$6,251,656
ADMINISTRATION (4%)	(\$1,250,331)
NET 91 SRF FUNDS	\$36,259,607

AVAILABLE FUNDS FFY 1992:

FEDERAL TITLE VI GRANT FUNDS	\$25,429,111
BOND PROCEEDS (20%)	\$5,085,822
ADMINISTRATION (4%)	(\$1,017,164)
NET 92 SRF FUNDS	\$29,497,769

AVAILABLE FUNDS FFY 1993:

FEDERAL TITLE VI GRANT FUNDS	\$24,462,603
BOND PROCEEDS (20%)	\$4,892,521
ADMINISTRATION (4%)	(\$978,504)
NET 93 SRF FUNDS	\$28,376,620

AVAILABLE FUNDS FFY 1994:

FEDERAL TITLE VI GRANT FUNDS	\$15,178,779
BOND PROCEEDS (20%)	\$3,035,756
ADMINISTRATION (4%)	(\$607,151)
NET 94 SRF FUNDS	\$17,607,384

AVAILABLE FUNDS FFY 1995:

FEDERAL TITLE VI GRANT FUNDS	\$15,676,353
BOND PROCEEDS (20%)	\$3,135,271
ADMINISTRATION (4%)	(\$627,054)
NET 95 SRF FUNDS	\$18,184,570

AVAILABLE FUNDS FFY 1996:

FEDERAL TITLE VI GRANT FUNDS	\$25,678,432
BOND PROCEEDS (20%)	\$5,135,686
ADMINISTRATION (4%)	(\$1,027,137)
NET 96 SRF FUNDS	\$29,786,981

ADDITIONAL FUNDS FFY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$7,912,200
BOND PROCEEDS (20%)	\$1,582,440
ADMINISTRATION (4%)	(\$316,488)
NET ADD'L 97 SRF FUNDS	\$9,178,152

AVAILABLE FUNDS FFY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$17,138,187
BOND PROCEEDS (20%)	\$3,427,637
ADMINISTRATION (4%)	(\$685,527)
NET 98 SRF FUNDS	\$19,880,297

AVAILABLE FUNDS FFY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$17,139,573
BOND PROCEEDS (20%)	\$3,427,914
ADMINISTRATION (4%)	(\$685,582)
NET 98 SRF FUNDS	\$19,881,905

AVAILABLE FUNDS FFY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$17,081,460
BOND PROCEEDS (20%)	\$3,416,292
ADMINISTRATION (4%)	(\$683,258)
NET 00 SRF FUNDS	\$19,814,494

AVAILABLE FUNDS FFY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$16,929,594
BOND PROCEEDS (20%)	\$3,385,919
ADMINISTRATION (4%)	(\$677,184)
NET 01 SRF FUNDS	\$19,638,329

AVAILABLE FUNDS FFY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$16,967,313
BOND PROCEEDS (20%)	\$3,393,463
ADMINISTRATION (4%)	(\$678,692)
NET 02 SRF FUNDS	\$19,682,084

AVAILABLE FUNDS FFY2003:

FEDERAL TITLE VI GRANT FUNDS	\$16,857,027
BOND PROCEEDS (20%)	\$3,371,405
ADMINISTRATION (4%)	(\$674,281)
NET 03 SRF FUNDS	\$19,554,151

AVAILABLE FUNDS FFY2004:

FEDERAL TITLE VI GRANT FUNDS	\$16,867,224
BOND PROCEEDS (20%)	\$3,373,445
ADMINISTRATION (4%)	(\$674,688)
NET 04 SRF FUNDS	\$19,565,981

AVAILABLE FUNDS FFY2005:

FEDERAL TITLE VI GRANT FUNDS	\$13,714,668
BOND PROCEEDS (20%)	\$2,742,934
ADMINISTRATION (4%)	(\$548,586)
NET 05 SRF FUNDS	\$15,909,016

AVAILABLE FUNDS FFY2006:

FEDERAL TITLE VI GRANT FUNDS	\$11,145,123
BOND PROCEEDS (20%)	\$2,229,025
ADMINISTRATION (4%)	(\$445,804)
NET 06 SRF FUNDS	\$12,928,344

AVAILABLE FUNDS FFY2007:

FEDERAL TITLE VI GRANT FUNDS	\$13,621,905
BOND PROCEEDS (20%)	\$2,724,381
ADMINISTRATION (4%)	(\$544,876)
NET 07 SRF FUNDS	\$15,801,410

AVAILABLE FUNDS FFY2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 08 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 09 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2010:

FEDERAL TITLE VI GRANT FUNDS	\$25,932,000
BOND PROCEEDS (20%)	\$5,186,400
ADMINISTRATION (4%)	(\$1,037,280)
NET 10 SRF FUNDS	\$30,081,120

AVAILABLE FUNDS FFY2011:

FEDERAL TITLE VI GRANT FUNDS	\$18,794,000
BOND PROCEEDS (20%)	\$3,758,800
ADMINISTRATION (4%)	(\$751,760)
NET 11 SRF FUNDS	\$21,801,040

AVAILABLE FUNDS FFY2012:

FEDERAL TITLE VI GRANT FUNDS	\$17,987,000
BOND PROCEEDS (20%)	\$3,597,400
ADMINISTRATION (4%)	(\$719,480)
NET 12 SRF FUNDS	\$20,864,920

AVAILABLE FUNDS FFY2013:

FEDERAL TITLE VI GRANT FUNDS	\$16,992,000
BOND PROCEEDS (20%)	\$3,398,400
ADMINISTRATION (4%)	(\$679,680)
NET 13 SRF FUNDS	\$19,710,720

NET FY 1989-2013 SRF FUNDS **\$530,083,888**

CURRENT REVOLVING/SURPLUS FUND BALANCE **\$271,727,862**

Leverage Bonds - Balance **\$0**

Trustee Funds Not Committed **\$34,253,923**

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 1989:				
1	PIKEVILLE, CITY OF (1)	\$3,047,285	\$3,199,217 (c)	05-03-89 (AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF	\$4,451,803	\$2,209,119 (c)	5-03-89
3	JENKINS, CITY OF	\$2,724,307	\$1,654,780 (c)	5-03-89
	TOTALS	\$10,223,395	\$7,063,116	
PROJECTS APPROVED IN SFY 1990:				
4	MT. WASHINGTON, CITY OF	\$1,957,322	\$908,187 (c)	8-07-89
5	MAYFIELD, CITY OF	\$4,067,194	\$3,425,343 (c)	8-07-89 (AMD. 8-16-90)
6	DANVILLE, CITY OF	\$634,900	\$418,055 (c)	8-07-89; 7/07/04 Assumed from Perryville
7	JACKSON, CITY OF (1)	\$3,241,350	\$1,606,068 (c)	9-27-89 (AMD. 11-12-92)
8	SOUTH SHORE, CITY OF	\$2,982,085	\$2,031,315 (c)	12-13-89 (AMD. 6-20-91)
	TOTALS	\$12,882,851	\$8,388,968	
PROJECTS APPROVED IN SFY 1991:				
9	LEWISBURG, CITY OF	\$751,974	\$667,388 (c)	8-16-90
10	PROVIDENCE, CITY OF (1)	\$3,803,625	\$2,828,680 (c)	8-16-90
11	PROVIDENCE, CITY OF (2)	\$820,069	\$820,069 (c)	8-16-90
12	CAMPTON, CITY OF	\$669,615	\$367,641 (c)	8-16-90 (AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)	\$9,459,163	\$6,570,011 (c)	11-19-90
14	BOWLING GREEN, CITY OF (2)	\$2,616,756	\$2,616,756 (c)	11-19-90
15	ELIZABETHTOWN, CITY OF	\$9,851,000	\$9,226,158 (c)	1-31-91
16	PINEVILLE, CITY OF (1)	\$3,169,900	\$2,293,544 (c)	3-28-91 (AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF	\$373,850	\$187,950 (c)	3-28-91
18	LONDON, CITY OF	\$7,148,495	\$6,305,753 (c)	6-20-91
	TOTALS	\$38,664,447	\$31,883,950	
PROJECTS APPROVED IN SFY 1992:				
19	BOYD COUNTY FISCAL COURT	\$3,789,000	\$2,237,342 (c)	7-24-91
20	WILLIAMSBURG, CITY OF	\$1,024,110	\$931,344 (c)	9-16-91
21	GREENUP, CITY OF	\$453,800	\$442,739 (c)	9-16-91 (AMD. 1-23-93)
22	GEORGETOWN, CITY OF	\$6,009,300	\$6,119,705 (c)	9-16-91
23	STANFORD, CITY OF	\$1,177,312	\$685,289 (c)	9-16-91
24	HICKMAN, CITY OF	\$2,641,171	\$1,779,494 (c)	9-18-91 (AMD. 11-12-92)
25	BRANDENBURG, CITY OF	\$2,091,294	\$1,802,290 (c)	11-01-91 (AMD. 5-13-92)
26	MIDDLESBORO, CITY OF	\$832,085	\$175,785 (c)	11-01-91
27	CAMPBELL/KENTON S.D. (MELBOURNE)	\$1,196,365	\$773,156 (c)	11-01-91 (AMD. 9-10-92)
28	MURRAY, CITY OF	\$5,121,690	\$5,161,272 (c)	11-01-91
29	CUMBERLAND, CITY OF	\$1,366,700	\$680,417 (c)	12-04-91
30	WHEELWRIGHT, CITY OF	\$971,000	\$361,675 (c)	12-04-91
31	EMINENCE, CITY OF	\$4,071,300	\$1,328,600 (c)	2-25-92 (REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$1,889,950	\$1,495,501 (c)	5-13-92 (ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF	\$1,128,194	\$1,142,183 (c)	5-13-92
34	WEBSTER COUNTY FISCAL COURT	\$3,211,937	\$2,378,237 (c)	5-13-92 (REAP. 9-27-94)
	TOTALS	\$36,975,208	\$27,495,029	
PROJECTS APPROVED IN SFY 1993:				
35	FRANKLIN, CITY OF (1)	\$497,979	\$497,979 (c)	9-10-92 AMD.
36	CORINTH, CITY OF	\$1,089,866	\$200,766 (c)	11-12-92
37	PLEASUREVILLE, CITY OF	\$2,976,200	\$785,200 (c)	11-12-92 (AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)	\$9,845,968	\$9,693,741 (c)	12-17-92 (AMD. 9-1-94)
39	MARTIN, CITY OF	\$2,295,847	\$579,212 (c)	12-17-92
40	OLIVE HILL, CITY OF	\$3,245,120	\$2,426,003 (c)	01-29-93 (AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES	\$16,340,413	\$15,740,449 (c)	05-05-93 (REAP. 3-31-95)(AMD.12-18-98)
	TOTALS	\$36,291,393	\$29,923,350	
PROJECTS APPROVED IN SFY 1994:				
42	PINEVILLE, CITY OF (2)	\$940,000	\$418,542 (c)	07-07-93 (REAP. 3-31-95)
43	IRVINE, CITY OF	\$2,883,563	\$1,658,248 (c)	08-31-93 (REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	\$1,916,066	\$853,191 (c)	08-31-93 (REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	\$3,722,362	\$2,365,520 (c)	12-01-93 (REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	\$1,045,618	\$597,712 (c)	12-01-93 (REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	\$885,720	\$646,748 (c)	02-16-94; 4-7-11 (REAP. 8-30-95) Assumed from Crofton
48	LEDBETTER SANITATION DISTRICT #1	\$4,767,980	\$3,624,359 (c)	05-11-94 (AMD.5-30-95)(AMD.7-13-98)
49	HAZARD, CITY OF	\$7,746,540	\$6,511,067 (c)	05-11-94
50	SHELBY COUNTY SANITATION DISTRICT #1	\$2,100,000	\$1,402,737 (c)	05-11-94 (Assumed from Shelby Co SD #1)
51	LAGRANGE, CITY OF	\$898,515	\$832,777 (c)	06-29-94 (AMD. 7-17-95)
52	MADISONVILLE, CITY OF	\$15,713,000	\$15,552,994 (c)	06-29-94
53	DAWSON SPRINGS, CITY OF	\$846,480	\$816,170 (c)	06-29-94
54	CATLETTSBURG, CITY OF	\$5,678,656	\$3,200,000 (s)	06-29-94 (REAP. 12-5-95)(AMD.12-4-96)
	TOTALS	\$49,144,500	\$38,480,065	

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1995:

55	HOPKINSVILLE, CITY OF	\$401,000	\$240,264 (c)	08-30-94; 4-7-11	Assumed from Pembroke
56	MT. STERLING, CITY OF	\$1,110,540	\$1,055,969 (c)	08-30-94	
57	WEST LIBERTY, CITY OF	\$737,972	\$329,764 (c)	08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	\$998,650	\$652,162 (c)	08-30-94	(REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	\$790,000	\$388,332 (c)	08-30-94	
60	SOMERSET, CITY OF	\$2,759,200	\$2,631,067 (c)	08-30-94	
61	PERRY COUNTY S.D. #1	\$845,790	\$601,673 (c)	08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	\$6,990,000	\$6,270,000 (s)	09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	\$2,600,080	\$2,572,240 (c)	09-27-94	
64	BRODHEAD, CITY OF	\$899,411	\$502,650 (c)	11-29-94	
65	NEWPORT, CITY OF	\$1,759,645	\$1,596,327 (c)	11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	\$3,466,413	\$2,134,015 (c)	11-29-94	(AMD. 8-30-95) (AMD.6-19-97)(ASSUMED FROM REIDLAND)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$3,798,069	\$3,516,117 (c)	11-29-94	
68	HOPKINSVILLE, CITY OF (2)	\$3,715,533	\$3,191,098 (c)	02-02-95	
69	JENKINS, CITY OF (2)	\$719,755	\$719,755 (c)	02-02-95	
70	RUSSELL, CITY OF	\$244,730	\$71,666 (c)	02-02-95	
71	LEBANON, CITY OF	\$6,491,336	\$5,805,838 (c)	03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	\$11,885,276	\$7,160,493 (c)	03-31-95	
73	MOREHEAD, CITY OF (RCSD)	\$3,347,424	\$3,130,152 (c)	03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	\$3,798,920	\$3,370,168 (c)	5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	\$391,116	\$371,573 (c)	5-30-95	
76	PIKEVILLE, CITY OF	\$1,953,260	\$462,584 (c)	5-30-95; 3/2/06	Assumed from Mtn WD
TOTALS		\$59,704,120	\$46,773,907		

PROJECTS APPROVED IN SFY 1996:

NONE	\$0	\$0
TOTALS	\$0	\$0

PROJECTS APPROVED IN SFY 1997:

77	HARLAN, CITY OF	\$6,053,575	\$2,546,299 (c)	7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	\$871,000	\$435,000 (c)	7-18-96	
79	EMINENCE, CITY OF	\$1,381,339	\$945,408 (c)	7-18-96	
80	SCOTTSVILLE, CITY OF	\$4,608,815	\$3,959,472 (c)	7-18-96	
81	ELKHORN CITY, CITY OF	\$926,726	\$926,726 (c)	7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	\$3,635,970	\$3,424,567 (s)	7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	\$2,357,176	\$781,381 (c)	7-18-96	
84	JACKSON, CITY OF	\$719,287	\$681,983 (c)	8-29-96	
85	LAWRENCE, COUNTY OF	\$1,566,000	\$868,219 (c)	3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	\$2,368,793	\$2,331,195 (c)	3-6-97	
87	HARDIN CO WATER DISTRICT 1	\$4,846,450	\$4,809,652 (c)	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	\$1,082,400	\$980,781 (c)	6-19-97	
TOTALS		\$30,417,531	\$22,690,683		

PROJECTS APPROVED IN SFY 1998:

89	CRESTWOOD, CITY OF	\$351,516	\$351,516 (c)	8-14-97; 3/2/06	(A1) Assump. fell through
90	PARIS, CITY OF	\$723,734	\$402,667 (c)	11-10-97	(A1)
91	LEWISPORT, CITY OF	\$2,279,000	\$1,074,308 (c)	11-10-97	
92	MAYSVILLE, CITY OF	\$12,538,828	\$11,722,252 (c)	2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	\$265,000	\$253,057 (c)	2-26-98	
94	PRESTONSBURG, CITY OF	\$4,392,500	\$919,183 (s)	2-26-98	
95	CRESTWOOD, CITY OF	\$10,358,404	\$6,146,750 (+)	4-27-98; 3/2/06	Assump. fell through
TOTALS		\$30,908,982	\$20,869,733		

PROJECTS APPROVED IN SFY 1999:

96	PARIS, CITY OF	\$7,528,385	\$5,943,287 (c)	9-1-98	
97	MIDWAY, CITY OF	\$282,250	\$141,125 (c)	10-13-98	(A1)
98	MAYFIELD, CITY OF	\$1,401,962	\$1,160,472 (c)	10-13-98	
99	WURTLAND, CITY OF	\$125,900	\$103,950 (c)	12-18-98	(A1)
100	DANVILLE, CITY OF	\$7,712,132	\$7,615,106 (c)	12-18-98	(AMD 01/8/04)
101	LEWIS COUNTY SANITATION DIST NO. 1	\$2,924,800	\$620,001 (c)	04-27-99	AMD 10/7/99
TOTALS		\$19,975,429	\$15,583,941		

PROJECTS APPROVED IN SFY 2000:

102	MOREHEAD, CITY OF	\$1,100,372	\$279,000 (c)	09-01-99	
103	HOPKINSVILLE, CITY OF	\$889,478	\$834,891 (c)	09-01-99	AMD 6/8/00
104	RWRA-OWENSBORO	\$26,264,248	\$25,963,257 (c)	12/10/99	AMD 6/2/05
105	SOUTH SHORE, CITY OF	\$502,790	\$188,849 (c)	12/10/99	
106	MOREHEAD, CITY OF	\$592,695	\$257,300 (c)	4/4/00	
107	MIDWAY, CITY OF	\$4,337,596	\$702,589 (c)	6/6/2000	
TOTALS		\$33,687,179	\$28,225,886		

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2001:

108	PIKEVILLE, CITY OF	\$1,205,484	\$1,116,574 (c)	07/18/2000; 5/16/01 9/6/01; 3/2/06	Assumed from Mtn WD
109	WURLAND, CITY OF	\$1,717,540	\$1,561,400 (c)	07/18/00	AMD 9/29/00
110	LEITCHFIELD, CITY OF	\$6,146,196	\$5,355,560 (c)	8/29/00	
111	CLOVERPORT, CITY OF	\$57,500	\$57,500 (c)	11/22/00	(A1)
112	WHITE PLAINS, CITY OF	\$2,250,400	\$669,700 (c)	12/21/00	
113	MANCHESTER, CITY OF	\$5,060,376	\$1,053,589 (c)	1/25/01	
114	ARLINGTON, CITY OF	\$677,333	\$167,567 (c)	6/7/01	
TOTALS		\$17,114,829	\$9,981,890		

PROJECTS APPROVED IN SFY2002:

115	CARROLLTON, CITY OF	\$6,997,101	\$2,518,301 (c)	8/9/01	AMD 9/6/01
116	MT. STERLING WAT & SEW COMMISSION	\$13,908,185	\$11,936,783 (c)	2/7/02	
117	SHEPHERDSVILLE, CITY OF	\$9,976,728	\$7,581,466 (c)	2/7/02	
118	MARION, CITY OF	\$312,715	\$312,715 (c)	3/7/02	(A1) AMD 1/9/03
119	GREENVILLE, CITY OF	\$2,242,571	\$2,223,347 (c)	3/7/02	
120	LEBANON JUNCTION, CITY OF	\$2,898,419	\$1,813,385 (c)	4/4/02	AMD 7/1/05
121	HARRODSBURG, CITY OF	\$4,418,916	\$3,314,760 (c)	5/2/02	
122	WURLAND, CITY OF	\$1,782,900	\$1,782,872 (c)	6/6/02	
TOTALS		\$42,537,535	\$31,483,629		

PROJECTS APPROVED IN SFY 2003

123	SALYERSVILLE, CITY OF	\$7,662,832	\$2,035,486 (c)	8/15/02	AMD 9/19/03
124	LONDON, CITY OF	\$15,262,069	\$9,864,503 (c)	10/3/02	
125	Paducah McCracken Joint Sewer Agency	\$1,497,900	\$1,382,413 (c)	2/6/03	
126	Boyd & Greenup Co Sanitation Dist #1	\$849,503	\$694,844 (c)	5/1/03	
TOTALS		\$25,272,304	\$13,977,246		

PROJECTS APPROVED IN SFY 2004

127	HOPKINSVILLE, CITY OF	\$4,979,920	\$4,682,517 (c)	8/7/03	
128	MOUNTAIN WATER DISTRICT	\$729,158	\$184,695 (c)	9/4/03	
129	BENTON, CITY OF	\$1,823,194	\$293,902 (c)	12/4/03; 10/7/04	
130	PADUCAH-MCCRACKEN JSA	\$1,401,000	\$1,229,425 (c)	12/4/03	
131	MARION, CITY OF	\$1,775,704	\$515,296 (c)	3/4/04	
132	MOREHEAD, CITY OF	\$11,233,204	\$7,189,123 (c)	3/4/04; AMD 11/05	
133	PADUCAH-MCCRACKEN JSA	\$1,040,275	\$908,403 (c)	3/4/04	
134	JESSAMINE-SOUTH ELKHORN WAT DIST	\$298,200	\$196,861 (c)	4/1/04	(A1)
135	BEREA, CITY OF	\$9,011,045	\$5,000,000 (c)	4/1/04; 1/6/05	
136	HOPKINSVILLE WATER ENV AUTH	\$2,469,924	\$2,469,924 (c)	05/06/04; 3/2/06	
137	SOUTHERN WAT & SEW DIST	\$3,750,000	\$68,037 (c)	05/06/04	
TOTALS		\$38,511,624	\$22,738,183		

PROJECTS APPROVED IN SFY 2005

138	LAWRENCEBURG, CITY OF	\$8,319,703	\$7,889,974 (c)	7/1/04	
139	LORETTO, CITY OF	\$5,563,468	\$2,245,865 (c)	7/1/04; 9/14/05	
140	SANITATION DISTRICT #1	\$39,028,077	\$32,401,491 (c)	8/5/04; 10/1/06	
141	HODGENVILLE, CITY OF	\$2,639,104	\$968,539 (c)	10/7/04	
142	CARROLLTON, CITY OF	\$10,870,148	\$4,288,600 (c)	5/5/05	
143	WINCHESTER MUNICIPAL UTILITIES	\$23,212,000	\$21,000,000 (c)	6/23/05	
TOTALS		\$89,632,500	\$68,794,469		

PROJECTS APPROVED IN SFY 2006

144	ALEXANDRIA, CITY OF	\$2,535,785	\$426,220 (c)	7/7/05	
145	PAINTSVILLE, CITY OF	\$954,415	\$429,715 (c)	10/6/05	
146	CYNTHIANA, CITY OF	\$10,902,650	\$5,671,622 (c)	12/1/05	
147	WESTERN MASON SD	\$4,644,000	\$802,000 (c)	12/1/05	
148	LEDBETTER WATER DISTRICT	\$3,326,078	\$2,326,078	3/2/06	
149	RICHMOND, CITY OF	\$2,152,200	\$2,152,200	6/1/06	(A1)
TOTALS		\$24,515,128	\$11,807,835		

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2007

150	REGIONAL WAT RES AGENCY	\$9,405,000	\$7,196,879 (c)	7/13/06
151	N MADISON CO SD	\$1,925,000	\$307,952 (c)	8/3/06
152	BOYD CO SANITATION DIST #2	\$1,918,000	\$666,811 (c)	10/5/06
153	N MADISON CO SD	\$12,736,123	\$8,104,622 (c)	10/5/06; 12/7/06
154	OHIO CO REG WASTEWATER DIST	\$15,940,000	\$6,607,612 (c)	11/2/06
155	CITY OF NICHOLASVILLE	\$12,459,352	\$12,053,913 (c)	12/7/06; 4/1/09
156	CITY OF BOWLING GREEN	\$5,155,190	\$5,130,100 (c)	12/7/06
157	CITY OF BEAVER DAM	\$1,311,900	\$597,921 (c)	6/21/07
158	CITY OF FALMOUTH	\$5,619,316	\$2,812,236 (c)	6/21/07
TOTAL		\$66,469,881	\$43,478,046	

PROJECTS APPROVED IN SFY 2008

159	CITY OF BARLOW	\$169,500	\$168,954 (c)	9/6/07 (A1)
160	CITY OF WHITESBURG	\$7,474,000	\$1,040,900 (c)	9/6/07
161	CITY OF OWENSBORO	\$24,531,634	\$22,900,578	10/4/07
162	CITY OF ALEXANDRIA	\$316,441	\$186,073 (c)	11/1/07
163	CITY OF MURRAY	\$1,469,778	\$1,227,741 (c)	11/1/07
164	CITY OF RICHMOND	\$57,843,022	\$54,690,822	11/1/07
165	REGIONAL WATER RESOURCE AGENCY	\$1,709,375	\$1,425,488 (c)	11/1/07
166	Paducah McCracken JSA	\$4,146,560	\$1,600,000 (c)	2/7/08
167	Bowling Green, City of	\$54,235,960	\$53,881,569 (c)	4/3/08; 11/12/09; 8/4/11
168	Sanitation District #1	\$83,147,554	\$69,403,566 (c)	4/3/08; 6/4/09
169	Elizabethtown, City of	\$21,192,000	\$21,192,000	4/3/08
170	Nicholasville, City of	\$9,554,625	\$7,494,225	4/3/08
171	Somerset, City of	\$14,897,000	\$8,138,274 (c)	4/3/08
172	Williamstown, City of	\$18,748,000	\$15,214,408 (c)	6/2/08
TOTAL		\$299,435,449	\$258,564,598	

PROJECTS APPROVED IN SFY 2009

173	Hopkinsville, City of	\$4,916,100	\$0	9/4/08; withdrawn 5/11/10
174	Lexington-Fayette Urban County Govt	\$18,354,000	\$14,045,119 (c)	1/8/09
175	Paducah McCracken JSA	\$14,323,800	\$10,000,000	4/9/09
176	Mt Washington, City of	\$15,000,000	\$9,061,772 (c)	5/7/09; 9/1/10
177	Sanitation District #1	\$5,802,300	\$4,920,300 (c)	6/4/09; 6/30/11
178	Sanitation District #1	\$7,062,000	\$5,459,988 (c)	6/4/09
179	Sanitation District #1	\$20,108,000	\$12,735,256 (c)	6/4/09
180	Sanitation District #1	\$6,968,000	\$4,726,828 (c)	6/4/09
181	Sanitation District #1	\$3,287,000	\$2,149,345 (c)	6/4/09
182	Sanitation District #1	\$12,065,000	\$8,069,123 (c)	6/4/09
TOTAL		\$107,886,200	\$71,167,731	

PROJECTS APPROVED IN SFY 2010

183	Kentucky Horse Park	\$1,950,000	\$717,039.80 (c)	8/6/09
184	Maysville, City of	\$11,000,000	\$11,000,000	9/3/09
185	Prestonsburg, City of	\$272,000	\$272,000 (c)	10/1/09; 2/4/10
186	Prestonsburg, City of	\$786,000	\$786,000 (c)	10/1/09; 2/4/10
187	Louisville & Jefferson Co. Metro. Sewer Dist.	\$4,847,095	\$0	10/1/09 withdrawn 10/12/10
188	Hopkinsville, City of	\$7,500,000	\$7,500,000	11/12/09
189	Hardinsburg, City of	\$550,000	\$549,594 (c)	11/12/09
190	Princeton, City of	\$2,475,000	\$683,354 (c)	12/3/09; 2/4/10
191	Ashland, City of	\$7,720,231	\$6,644,995 (c)	1/7/10; 2/3/11
192	Winchester, City of	\$37,000,000	\$36,600,000 (c)	2/4/10
193	Prestonsburg, City of	\$4,530,405	\$1,860,405 (c)	2/4/10
194	Oldham Co Env Auth	\$2,846,174	\$2,843,153 (c)	5/6/10; 7/7/11; 6/7/12
195	Oldham Co Env Auth -	\$1,477,000	\$1,000,000 (c)	5/6/10; 1/5/12
196	Oldham Co Env Auth	\$2,601,420	\$2,538,415 (c)	5/6/10; 1/5/12; 6/7/12
197	Lexington Fayette Urban County Government	\$10,500,000	\$10,500,000	6/3/10; 10/14/10
198	Lexington Fayette Urban County Government	\$7,028,375	\$0	6/3/10; 10/14/10 withdrawn 1/31/12
Total		\$103,083,700	\$83,494,956	

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2011

199	Oldham Env Auth	SX21185028	\$500,000	\$121,419 (c)	7/1/10;1/5/12	
200	Sanitation District #1	SX21117126	\$19,935,700	\$17,146,500	7/1/10	
201	Bardstown, City of	SX21179019	\$1,800,000	\$1,800,000 (c)	12/9/10; 6/10/11	
202	LaCenter, City of	SX21007015	\$895,000	\$895,000 (c)	12/9/10	
203	Livermore, City of	SX21049008	\$2,105,000	\$1,062,219 (c)	12/9/10	
204	Morehead, City of	SX21205034	\$3,000,000	\$3,000,000 (c)	12/9/10	
205	Regional Water Resource Agency		\$6,331,887	\$6,037,387	12/9/10;3/1/12;8/1/13	
206	Campton, City of		\$3,217,200	\$1,400,000	2/3/11	
207	Hardinsburg, City of		\$400,000	\$394,849 (c)	2/3/11	
208	Louisa, City of		\$2,058,580	\$1,400,000	2/3/11	
209	Flemingsburg, City of		\$10,619,600	\$10,619,600	3/3/11;12/6/12	
210	Louisville-Jefferson Co MSD		\$3,400,000	\$0	3/3/11	withdrawn 2/3/12
211	Vanceburg, City of		\$3,400,000	\$2,000,000	3/3/11	
212	Williamsburg, City of		\$1,035,517	\$955,960 (c)	3/3/11	
213	Hopkinsville, City of		\$500,000	\$483,710 (c)	4/7/11	
214	Hopkinsville, City of		\$26,641,000	\$26,641,000	4/7/11	
215	Hopkinsville, City of		\$8,010,000	\$7,100,000	4/7/11;5/9/12	The 5/9/12 increase was rescinded
216	Pineville, City of		\$500,000	\$500,000	5/5/11	
217	Sanitation District #1		\$17,225,660	\$14,188,155	5/5/11	
218	Sanitation District #1		\$19,000,000	\$15,187,500	5/5/11	
219	Sanitation District #1		\$9,572,000	\$7,778,000	5/5/11	
220	West Liberty, City of		\$3,937,950	\$3,011,505	5/5/11; revised for ARRA fdg	
Total			\$144,085,094	\$121,722,805		

PROJECTS APPROVED IN SFY 2012

221	Oldham Co Env Authority	SX21185037	\$670,588	\$670,588 (c)	7/7/11;6/7/12	
222	Southern Water & Sewer		\$3,750,087	\$1,094,143 (c)	8/4/11;4/12/12	
223	Hodgenville, City of		\$1,635,000	\$1,635,000	11/10/11	
224	Burkesville, City of		\$1,000,000	\$1,000,000	11/10/11	
225	Bloomfield, City of		\$0	\$0	11/10/11	Request for funds withdrawn
226	Harrodsburg, City of		\$418,500	\$418,500 (c)	12/8/11	
227	Grant Co Sanitary SD		\$1,276,449	\$1,211,449	1/5/12; 10/3/13	
228	Barbourville, City of	SX21121139	\$6,800,000	\$6,800,000	2/2/12; 11/1/12	
229	Sanitation District #1 of Northern Ky		\$1,001,717	\$851,857 (c)	2/2/12	
230	Sanitation District #1 of Northern Ky		\$0	\$0	2/2/12	Request for funds withdrawn
231	Winchester, City of		\$1,010,000	\$537,235 (c)	2/2/12	
232	Harrodsburg, City of		\$1,157,000	\$706,000	2/2/12	
233	Jamestown, City of		\$2,500,000	\$2,500,000	2/2/12	
234	Paducah McCracken County JSA		\$8,400,000	\$8,000,000	2/2/12	
235	Ashland, City of		\$0	\$0	3/1/12	Request for funds withdrawn
236	Murray, City of		\$46,000,000	\$46,000,000	3/1/12	
237	Grant Co Sanitary SD		\$0	\$0	3/1/12	Request for funds withdrawn
238	Lexington-Fayette Urban Co Govt		\$2,530,000	\$1,930,000	3/1/12	
239	Regional Water Resource Agency		\$619,070	\$357,335	3/1/12	
240	Regional Water Resource Agency		\$1,802,125	\$1,586,875	3/1/12	
241	Flemingsburg, City of		\$2,000,000	\$500,000	4/12/12	
242	Jackson, City of		\$1,200,000	\$700,000	4/12/12	
243	Russell Springs, City of		\$719,000	\$719,000	4/12/12	
244	South Shore, City of		\$4,006,000	\$3,006,000	4/12/12	
245	Worthington, City of		\$500,000	\$500,000	4/12/12	
246	Flatwoods, City of	SX21089082	\$445,000	\$440,000	5/3/12;10/25/13	
247	Grayson, City of	SX21043032	\$785,000	\$785,000	5/3/12	
248	Oak Grove, City of	SX21047025	\$0	\$0	5/3/12	Request for funds withdrawn
249	Russell, City of	SX21089091	\$970,000	\$970,000	5/3/12	
250	Earlington, City of	SX21107017	\$1,575,000	\$825,000	6/7/12	
251	Lawrenceburg, City of	SX21005007	\$2,000,000	\$2,000,000	6/7/12	
252	Perry County Sanitation District	SX21193100	\$3,060,000	\$1,675,000	6/7/12; 2/6/14	
Total			\$97,830,536	\$87,418,982		

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2013

253	Jenkins, City of	SX21133013	\$1,500,000	\$500,000	8/2/12
254	Frankfort, City of	SX21073058	\$9,500,000	\$8,000,000	2/7/13
255	Regional Water Resource Agency	SX21059031	\$1,655,565	\$1,655,565	2/7/13
256	Lexington-Fayette Urban Co Govt	SX21067045			
		SX21067047	\$5,232,640	\$4,657,640	3/7/13
257	Lexington-Fayette Urban Co Govt	SX21067043	\$13,674,302	\$13,674,302	3/7/13
258	Lexington-Fayette Urban Co Govt	SX21067039	\$10,194,421	\$10,194,421	3/7/13
259	Lexington-Fayette Urban Co Govt	SX21067041	\$31,801,000	\$21,641,030	3/7/13
260	Lexington-Fayette Urban Co Govt	SX21067006	\$9,100,000	\$6,000,000	3/7/13
261	Pineville, City of	SX21013151	\$2,233,485	\$533,485	4/4/13
262	Regional Water Resource Agency	SX21059014	\$1,538,750	\$1,538,750	5/2/13
263	Oldham Co Env Auth	SX21185052	\$6,650,000	\$6,500,000	5/2/13
264	Lincoln County Sanitation District	SX21137001	\$4,433,000	\$2,000,000	6/19/13
Total			\$97,513,163	\$76,895,193	

PROJECTS APPROVED IN SFY 2014

265	Frankfort, City of	SX21073059	\$4,905,000	\$4,905,000	10/3/13
266	London, City of	SX21125001	\$3,785,500	\$3,765,250	10/3/13
267	Regional Water Resource Agency	SX21059044	\$525,000	\$525,000	3/6/14
268	City of Vanceburg	SX21135009	\$665,000	\$665,000	4/3/14
Total			\$9,880,500	\$9,860,250	

GRAND TOTALS - COMMITMENTS

\$1,522,643,478	\$1,188,764,441
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bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$49,878,100
ADMINISTRATION (4%)	(\$1,995,124)
Transferred from Admin to Construction	<u>\$910,506</u>
NET ARRA FUNDS	<u>\$48,793,482</u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 Sanitation District #1	\$395,000	\$395,000 (c)	\$395,000	6/4/09
2 Sanitation District #1	\$1,755,545	\$1,371,545 (c)	\$1,371,545	6/4/09; 1/7/10; 1/25/10
3 Sanitation District #1	\$1,578,539	\$1,474,916 (c)	\$1,474,916	6/4/09
4 Sanitation District #1	\$834,241	\$834,241 (c)	\$834,241	6/4/09
5 Lexington Fayette Urban Co Govt	\$2,620,000	\$2,620,000 (c)	\$2,620,000	6/25/09
6 Lexington Fayette Urban Co Govt	\$537,000	\$237,000 (c)	\$237,000	6/25/09
7 Louisa, City of	\$1,150,000	\$1,139,716 (c)	\$1,139,716	6/25/09
8 Pineville, City of	\$2,193,000	\$2,193,000 (c)	\$2,193,000	6/25/09; 1/7/10
9 Shepherdsville, City of	\$8,500,000	\$3,000,000 (c)	\$3,000,000	6/25/09
TOTALS	\$19,563,325	\$13,265,418	\$13,265,418	
PROJECTS APPROVED IN SFY 2010:				
10 Calvert City, City of	\$1,083,128	\$986,831 (c)	\$986,831	7/9/09; 1/7/10
11 Princeton, City of	\$2,475,000	\$1,103,744 (c)	\$1,103,744	7/9/09; 2/4/10
12 Northern Madison Co Sanitation District	\$510,000	\$510,000 (c)	\$510,000	8/6/09
13 Kentucky Horse Park	\$1,950,000	\$950,000 (c)	\$950,000	8/6/09
14 Sanitation District #4 of Boyd County	\$475,000	\$400,000 (c)	\$400,000	8/6/09
15 Ashland, City of	\$250,252	\$246,646 (c)	\$246,646	8/20/09; 1/25/10
16 Covington, City of	\$1,200,000	\$1,197,390 (c)	\$1,197,390	8/20/09
17 Bowling Green, City of	\$134,996	\$134,996 (c)	\$134,996	8/20/09
18 Frankfort, City of	\$962,035	\$800,000 (c)	\$800,000	8/20/09
19 Wilder, City of	\$215,889	\$114,302 (c)	\$114,302	9/3/09; 1/25/10
20 Richmond, City of	\$125,000	\$125,000 (c)	\$125,000	9/3/09
21 Maysville, City of	\$2,000,000	\$500,000 (c)	\$500,000	9/3/09
22 Prestonsburg, City of	\$4,530,405	\$2,670,000 (c)	\$2,670,000	10/1/09
23 Kentucky Department of Parks	\$500,000	\$500,000 (c)	\$500,000	10/1/09
24 Kentucky Department of Parks	\$358,008	\$355,867 (c)	\$355,867	10/1/09; 1/25/10
25 Kentucky Department of Parks	\$1,457,402	\$1,331,773 (c)	\$1,331,773	10/1/09; 1/25/10
26 Morehead, City of	\$801,203	\$801,203 (c)	\$801,203	10/1/09
27 Morehead, City of	\$1,293,013	\$1,293,013 (c)	\$1,293,013	10/1/09
28 Winchester, City of	\$693,000	\$600,000 (c)	\$600,000	10/1/09
29 Russellville, City of	\$952,300	\$799,967 (c)	\$799,967	10/1/09
30 Kuttawa, City of	\$530,000	\$300,000 (c)	\$300,000	10/1/09
31 Paintsville, City of	\$1,400,000	\$1,150,000 (c)	\$1,150,000	10/1/09
32 Louisville & Jefferson Co. Metro. Sewer Dist.	\$17,500,000	\$5,000,000 (c)	\$5,000,000	10/1/09
33 Falmouth, City of	\$611,898	\$611,898 (c)	\$611,898	10/1/09; 11/12/09
34 Calvert City, City of	\$850,000	\$816,069 (c)	\$816,069	10/1/09; 12/16/09
35 Sacramento, City of	\$750,000	\$749,991 (c)	\$749,991	10/1/09
36 Grant Co. Sanitary Sewer Dist.	\$2,114,713	\$433,176 (c)	\$433,176	10/1/09; 3/1/12
37 Mayfield, City of	\$975,000	\$975,000 (c)	\$975,000	10/1/09
38 Warsaw, City of	\$3,927,907	\$2,146,907 (c)	\$2,146,907	11/12/09; 2/4/10; 5/9/12
39 Madisonville, City of	\$3,800,000	\$3,800,000 (c)	\$3,800,000	11/12/09
40 Meade Co Riverport Authority	\$482,642	\$482,642 (c)	\$482,642	12/3/09; 1/25/10
41 Troublesome Creek Env Authority	\$3,425,000	\$1,500,000 (c)	\$1,500,000	12/3/09
42 Ohio Co Regional Waste Water District	\$465,303	\$465,303 (c)	\$465,303	12/3/09; 1/25/10; 2/17/11
43 Mountain Water District	\$750,000	\$749,903 (c)	\$749,903	12/3/09; 2/4/10
44 West Liberty, City of	\$3,937,950	\$926,445	\$926,445	5/5/11; revised from base fdg
TOTALS	\$63,487,044	\$35,528,064	\$35,528,064	
GRAND TOTALS - COMMITMENTS	\$83,050,369	\$48,793,482	\$48,793,482	
BALANCE AVAILABLE FOR LOAN			\$0	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND ----- (FUND B)**

TOTAL AUTHORIZATIONS FYS 1989-90: \$20,000,000
 TOTAL AUTHORIZATIONS FYS 1991-92: \$14,000,000
 TOTAL AUTHORIZATIONS FYS 1993-94: \$15,000,000
 TOTAL DEAUTHORIZATION FYS 1995-96: (\$3,504,592)

TOTAL 1989-2014: \$45,495,408

Revolving Available to Loan/Grant Before Current Meeting **\$3,701,035**

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1989:							
1	WILMORE, CITY OF	\$1,059,938		\$407,770 (c)	\$13,700,000	257	12-21-88
2	AUBURN, CITY OF	\$2,175,540		\$1,475,540 (c)	\$2,225,000	96	12-21-88
3	SOMERSET, CITY OF	\$2,402,764		\$1,500,000 (c)	\$75,000,000	326	12-21-88
4	HENRY COUNTY	\$775,627		\$287,984 (c)	\$4,380,000	210	03-22-89 (REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	\$3,717,000		\$3,717,000 (c)	\$31,037,070	600	05-03-89
	TOTALS	\$10,130,869		\$7,388,294	\$126,342,070	1,489	
PROJECTS APPROVED IN FY 1990:							
6	LAWRENCEBURG, CITY OF	\$301,000		\$86,114 (c)	\$426,187	30	08-07-89
7	LEITCHFIELD, CITY OF	\$1,296,200		\$699,674 (c)	\$2,470,000	200	08-07-89
8	LIBERTY, CITY OF	\$319,573		\$163,822 (c)	\$1,533,133	140	08-07-89
9	BEREA, CITY OF	\$1,200,000		\$340,000 (c)	\$0	750	08-07-89
10	GAMALIEL, CITY OF	\$2,040,263		\$490,425 (c)	\$2,000,000	125	09-27-89 (REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	\$1,875,000		\$1,000,000 (c)	\$10,000,000	300	12-13-89
12	LEBANON JUNCTION, CITY OF	\$701,900		\$148,649 (c)	\$7,500,000	200	04-25-90
13	MT. VERNON, CITY OF	\$864,347		\$456,480 (c)	\$20,000,000	154	04-25-90 (AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	\$1,591,673		\$1,434,750 (c)	\$0	0	04-25-90
	TOTALS	\$10,189,956		\$4,819,914	\$43,929,320	1,899	
PROJECTS APPROVED IN FY 1991:							
15	RICHMOND, CITY OF	\$1,508,300		\$250,000 (c)	\$1,500,000	100	09-26-90
16	WARREN COUNTY W.D. (Chg)	\$638,035		\$229,035 (c)	\$14,000,000	280	09-26-90
17	LAUREL COUNTY FISCAL COURT	\$964,742		\$319,969 (c)	\$2,900,000	74	09-26-90
18	MOUNTAIN WATER DISTRICT (Mtn. Top E	\$890,977		\$186,711 (c)	\$2,250,000	500	11-19-90
19	MONTICELLO, CITY OF (1)	\$336,450		\$366,293 (c)	\$2,300,000	432	06-20-91
20	JEFFERSON COUNTY / KROGER	\$1,425,575		\$1,310,251 (c)	\$23,950,000	101	06-20-91 (AMD. 3-17-93)
	TOTALS	\$5,764,079		\$2,662,259	\$46,900,000	1,487	
PROJECTS APPROVED IN FY 1992:							
21	NEWPORT, CITY OF	\$4,017,704		\$2,931,899 (c)	\$2,931,899	220	09-16-91 (AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	\$125,900		\$114,931 (c)	\$400,000	16	11-01-91
23	SCOTTSVILLE, CITY OF	\$4,252,173		\$2,660,800 (c)	\$0	260	12-04-91
24	MONTICELLO, CITY OF (2)	\$2,610,040		\$1,495,628 (c)	\$0		12-04-91
25	WARREN COUNTY WATER DISTRICT (W	\$121,000		\$92,809 (c)	\$32,000,000	200	02-25-92
26	WARREN COUNTY WATER DISTRICT (S	\$297,000		\$203,233 (c)	\$0		02-25-92
27	LIVERMORE, CITY OF	\$86,039		\$86,039 (c)	\$0	12	06-26-92
	TOTALS	\$11,509,856		\$7,585,339	\$35,331,899	708	
PROJECTS APPROVED IN FY 1993:							
28	MARION, CITY OF	\$1,218,460		\$379,510 (c)	\$1,412,000	40	12-17-92
29	DAVISS COUNTY FISCAL COURT	\$1,765,510		\$1,634,610 (c)	\$340,000,000	280	01-29-93
30	COVINGTON, CITY OF	\$516,140		\$460,327 (c)	\$18,000,000	500	01-29-93
31	HOPKINSVILLE, CITY OF	\$8,688,679		\$5,000,000 (c)	\$0	500	05-05-93 (REAP. 3-31-95)
	TOTALS	\$12,188,789		\$7,474,447	\$359,412,000	1,320	
PROJECTS APPROVED IN FY 1994:							
32	GRAYSON, CITY OF (2)	\$1,712,759		\$1,412,759 (c)	\$0	155	08-31-93
33	PIKEVILLE, CITY OF	\$5,037,889		\$611,397 (c)	\$4,396,000	93	08-31-93
34	LANCASTER, CITY OF	\$1,710,420		\$781,462 (c)	\$0	100	09-29-93
35	GALLATIN COUNTY	\$4,089,434		\$4,000,000 (c)	\$400,089,434	400	09-29-93 (AMD. 6-29-94, REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF	\$4,905,000		\$1,905,000 (s)	\$0	295	12-05-95 (REAP.)(AMD. 7-13-98)
	TOTALS	\$38,849,110		\$21,645,392	\$781,897,434	3,363	

		INFRASTRUCTURE AMOUNT	Grnt/Prin Forg AMOUNT	Loan AMOUNT	PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1995:								
37	HENDERSON, CITY OF (phase 1)	\$7,445,372		\$3,188,731 (c)	\$0	1,500	08-30-94	(AMD. 7-5-96)
	(phase 2)			\$581,512 (c)	\$0		08-30-94	
* 38	WEBSTER COUNTY WATER DISTRICT	\$1,268,460		\$638,000 (c)	\$0	58	05-30-95	
	TOTALS	\$8,713,832		\$4,408,243	\$0	1,558		
PROJECTS APPROVED IN FY 1996:								
* 39	OAK GROVE, CITY OF	\$787,990		\$498,295 (c)	\$0	134	05-14-96	
40	MOUNT STERLING, CITY OF	\$2,467,009		\$2,467,009 (c)	\$0	400	05-14-96	
	TOTALS	\$3,254,999		\$2,965,304	\$0	534		
PROJECTS APPROVED IN FY 1997:								
41	CORBIN, CITY OF	\$583,878		\$300,000 (c)	\$0	30	8-29-96	
42	GRAVES CO WATER DISTRICT	\$1,028,000		\$528,000 (c)	\$0	95	12-4-96; 4/4/13	REAP 9-1-98; assumed from Hickory
	TOTALS	\$1,611,878		\$828,000	\$0	125		
PROJECTS APPROVED IN FY 1998:								
* 42	PRESTONSBURG, CITY OF	\$4,392,500		\$600,000 (c)	\$0	77	2-26-98	\$50M inc. app. 2-5-99
* 43	PAINTSVILLE, CITY OF	\$8,070,950		\$1,772,800 (c)	\$0	400	2-26-98	(REAP. 12-10-99)
	TOTALS	\$12,463,450		\$2,372,800	\$0	477		
PROJECTS APPROVED IN FY 1999:								
* 44	HARDINSBURG, CITY OF	\$5,239,680		\$131,231 (c)	\$0	14	7-13-98	
* 45	PRESTONSBURG, CITY OF	\$1,591,200		\$795,600 (c)	\$0	400	4-27-99	
	TOTALS	\$6,830,880		\$926,831	\$0	414		
PROJECTS APPROVED IN FY 2000:								
* 46	GALLATIN CO WATER DISTRICT	\$1,100,000		\$744,796 (c)	\$95,000,000	130	09/01/1999; AMD 4/4/00	
* 47	CARROLTON, CITY OF (CELOTEX)	\$184,300		\$112,200 (c)	\$75,000,000	122	12/10/1999; AMD 9/1/01	
	TOTALS	\$1,284,300		\$856,996	\$170,000,000	122		
PROJECTS APPROVED IN FY2005:								
* 48	UNION COUNTY FISCAL COURT	\$1,550,000		\$0	\$0	NA	11/4/2004	commitment expired
* 40	OWENTON, CITY OF	\$736,890		\$0	\$0	NA	11/4/2004	commitment expired
* 41	HART CO FISCAL COURT	\$3,192,000		\$2,170,999 (c)	\$0	NA	3/3/2005	
* 42	BOONE COUNTY WATER DISTRICT	\$3,548,148		\$2,506,118 (c)	\$0	NA	6/2/05; 7/1/10	assumed from Boone Co FC
	TOTALS	\$9,027,038		\$4,677,117	\$0			
PROJECTS APPROVED IN FY2006:								
* 43	GRAVES CO WATER DISTRICT	\$596,776		\$596,776 (c)	\$0	NA	1/2005; 7/26/06; 10/2/06	Assumed from Fancy Farm WD
* 44	GRAVES CO WATER DISTRICT	\$152,176		\$152,176 (c)	\$0	NA	9/1/2005; 10/2/08	Assumed from Fancy Farm WD
* 45	WESTERN MASON SANITATION DIST	\$4,644,000		\$560,272 (c)	\$0	NA	12/1/2005	
* 46	BONNIEVILLE, CITY OF	\$3,160,000		\$0	\$0	NA	12/1/2005	commitment expired
* 47	Elkton, City of	\$808,000		\$808,000 (c)	\$0	NA	3/2/2006	
* 48	MT VERNON, CITY OF	\$2,055,000		\$945,000 (c)	\$0	NA	5/4/2006	
	TOTALS	\$11,415,953		\$3,062,225	\$0			
PROJECTS APPROVED IN FY2007:								
* 49	GUTHRIE, CITY OF	\$640,000		\$0	\$0	NA	8/3/2006	Withdrawn
* 50	OWINGSVILLE, CITY OF	\$4,367,250		\$797,250 (c)	\$0	NA	006;10/01/2009	338,997 In; 50,000 grant
* 51	JAMESTOWN, CITY OF	\$13,065,000		\$3,588,700 (c)	\$0	NA	12/7/2006	3,038,700 In; 550,000 grant
* 52	CONNECTGRADD	\$2,400,000		\$837,856 (c)	\$0	NA	2/8/2007	broadband
* 53	ALBANY, CITY OF	\$7,366,000		\$749,947 (c)	\$0	NA	5/10/2007	EO 2007-298 GF
* 54	GRAVES CO WATER DISTRICT	\$849,154		\$849,154 (c)	\$0	NA	5/10/2007; 10/2/08	S Graves WD
	TOTALS	\$28,687,403		\$6,822,906	\$0			
PROJECTS APPROVED IN FY2008:								
* 55	CAVELAND ENVIRONMENTAL	\$2,910,000		\$125,000 (c)	\$0	NA	9/6/2007	sewer
* 56	HOPKINSVILLE ELECT & EN NET	\$3,000,000		\$3,000,000 (c)	\$0	NA	10/4/2007	fiber optic communications
* 57	MARION CO WATER DISTRICT	\$750,000		\$340,000 (c)	\$0	NA	10/4/2007	water
* 58	WILLIAMSBURG, CITY OF	\$3,237,440		\$400,000 (c)	\$0	NA	10/4/2007	water

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnd/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2008:							
* 59	LOGAN TODD REG WAT COMM	\$1,500,000		\$400,000 (c)	\$0 NA	11/1/2007	water
* 60	BURGIN, CITY OF	\$50,000		\$50,000 (c)	\$0 NA	11/1/2007	water
61	PRESTONSBURG, CITY OF	\$2,700,000		\$2,700,000 (c)	\$0 NA	12/6/2007	purchase Auxier Water
62	GLASGOW, CITY OF	\$1,200,000		\$1,200,000 (c)	\$0 NA	2/7/2008; 10/9/08	broadband
63	LANCASTER, CITY OF	\$690,000		\$490,000 (c)	\$0 NA	3/6/2008	sewer
64	WHITLEY CO WATER DISTRICT	\$2,708,000		\$932,800 (c)	\$0 NA	3/6/08; 7/27/11	water
65	HINDMAN, CITY OF	\$500,000		\$500,000 (c)	\$0 NA	4/3/2008	water
66	WALTON, CITY OF	\$4,000,000		\$1,000,000 (c)	\$0 NA	6/5/2008	sewer
TOTALS		\$23,245,440		\$11,137,800	\$0		
PROJECTS APPROVED IN FY2009:							
67	CARROLLTON, CITY OF	\$2,949,731		\$867,091 (c)	\$0 NA	8/7/08; 12/8/11	sewer
68	LOUISA, CITY OF	\$1,075,000		\$972,330 (c)	\$0 NA	8/7/2008	sewer
69	PRESTONSBURG, CITY OF	\$841,000		\$841,000 (c)	\$0 NA	10/2/2008	water meters
70	LEBANON, CITY OF	\$1,119,707		\$582,883 (c)	\$0 NA	12/4/2008	water
71	MuniNet	\$2,500,000		\$2,500,000 (c)	\$0 NA	06/25/09; 4/7/11	broadband; assumed from Murray
72	PINEVILLE, CITY OF	\$350,000		\$0	\$0 NA	6/25/2009	sewer - withdrawn 9/24/09
TOTALS		\$8,835,438		\$5,763,304	\$0		
PROJECTS APPROVED IN FY2010:							
73	Prestonsburg, City of	\$2,670,000		\$0	\$0 NA	10/1/2009	sewer
74	Falmouth, City of	\$564,835		\$564,835 (c)	\$0 NA	10/1/2009	sewer
75	Bullitt Co Sanitation District	\$500,000		\$500,000 (c)	\$0 NA	2/4/2010	sewer
76	Hart Co Industrial Authority	\$2,300,000		\$1,000,000	\$3,000,000	2/4/2010	sewer
77	Marshall Co. Fiscal Court	\$1,075,000	\$800,000	\$275,000	\$0 NA	6/3/10; 12/6/12	80% grant/ 20% loan
TOTALS		\$7,109,835	\$800,000	\$2,339,835	\$3,000,000	40	
PROJECTS APPROVED IN FY2011:							
78	Bullitt Co Sanitation District	\$500,000	\$0	\$500,000 (c)	\$0 NA	8/5/2010	sewer
79	Greenville, City of	\$1,226,500	\$0	\$1,226,500	\$0 NA	10/14/10; 10/25/13	sewer
80	Marion, City of	\$2,100,000	\$0	\$1,246,754	\$0 NA	10/14/2010	water
81	Princeton, City of	\$430,645	\$0	\$401,674 (c)	\$0 NA	10/14/10; 7/1/11	sewer
82	Bracken Co Water District	\$475,000	\$380,000	\$95,000 (c)	\$0 NA	12/9/2010	water
83	Caneyville, City of	\$445,000	\$0	\$110,000 (c)	\$0 NA	12/9/2010	sewer
84	Crab Orchard, City of	\$1,660,000	\$400,000	\$410,000	\$0 NA	12/9/2010	water
85	Flatwoods, City of	\$887,500	\$514,800	\$128,700 (c)	\$0 NA	2/3/2011; 8/2/12	
86	Graves County Water District	\$1,111,266	\$220,000	\$780,000 (c)	\$0 NA	2/3/2011	
87	Mt. Washington, City of	\$700,000	\$560,000	\$140,000 (c)	\$0 NA	2/3/2011	
88	White Plains, City of	\$657,000	\$525,600	\$131,400	\$0 NA	2/3/2011	
89	Beattyville, City of	\$675,000	\$140,000	\$35,000 (c)	\$0 NA	3/3/2011	water
90	Elkton, City of	\$141,700	\$0	\$136,761 (c)	\$0 NA	3/3/2011	water
91	Nicholas County Sanitation District	\$2,641,000	\$0	\$550,000 (c)	\$0 NA	3/3/2011	sewer
92	North McLean Co WD	\$737,871	\$200,000	\$50,000 (c)	\$0 NA	3/3/2011	water
93	MuniNet	\$2,033,947	\$0	\$2,033,947	\$0 NA	4/7/2011	broadband
TOTALS		\$16,422,429	\$2,940,400	\$7,975,736	\$0		
PROJECTS APPROVED IN FY2012:							
94	Crittenden-Livingston Water District	\$300,000	\$0	\$300,000 (c)	\$0 NA	8/4/2011	water
95	Lewisburg, City of	\$220,000	\$0	\$0	\$0 NA	3/1/2012	water - withdrawn 12/2/13
96	Olive Hill, City of	\$505,000	\$0	\$505,000	\$0 NA	3/1/2012	water
97	Mount Olivet, City of	\$1,100,000	\$0	\$350,000	\$0 NA	4/12/2012	water
98	Nebo Water District	\$92,000	\$0	\$92,000 (c)	\$0 NA	6/7/2012	water - WX21107002
TOTALS		\$2,217,000	\$0	\$1,247,000	\$0		
PROJECTS APPROVED IN FY2013:							
99	East Pendleton Water District	\$160,000	\$0	\$160,000 (c)	\$0 NA	8/2/2012	water - WX21191002
100	Marion County Water District	\$548,180	\$0	\$548,180	\$0 NA	8/2/2012	water - WX21155031
101	Symsonia Water District	\$895,000	\$0	\$300,000	\$0 NA	8/2/2012	water - WX21083055
102	Scottsville, City of	\$716,000	\$0	\$261,068 (c)	\$0 NA	8/2/2012	sewer - SX21003032
103	South Shore, City of	\$1,600,000	\$0	\$1,600,000	\$0 NA	8/2/2012	purchase water system
104	City of Elkton	\$352,000	\$0	\$352,000	\$0 NA	3/7/13; 10/25/13	water - WX21219030
105	Bullitt Co Sanitation District	\$89,217	\$84,756	\$4,461 (c)	\$0 NA	3/7/2013	sewer - SX21029031
106	Pineville, City of	\$1,380,000	\$0	\$1,380,000	\$0 NA	4/4/2013	water - WX21013926
107	Green River Valley Water District	\$1,175,000	\$0	\$1,175,000	\$0 NA	4/4/2013	water - WX21099037
108	Burkesville, City of	\$1,500,000	\$0	\$500,000	\$0 NA	5/2/2013	sewer - SX21057003
109	Scottsville, City of	\$2,093,465	\$0	\$1,416,540	\$0 NA	5/2/2013	sewer - SX21003027
TOTALS		\$10,508,862	\$84,756	\$7,697,249	\$0		
PROJECTS APPROVED IN FY2014:							
110	Paradise Park Reg Industrial Dev Auth	\$853,585	\$0	\$350,000	\$0 NA	9/5/2013	water - WX21177029
111	US 60 Water District	\$1,605,810	\$0	\$1,300,000	\$0 NA	9/5/2013	water - WX21211033
112	Greensburg, City of	\$83,813	\$0	\$83,813	\$0 NA	2/6/2014	water - WX21087018
113	Edmonton, City of	\$235,207	\$0	\$213,307	\$0 NA	2/6/2014	water - WX21169031
114	Dawson Springs, City of	\$450,000	\$0	\$350,000	\$0 NA	3/6/2014	water - WX21107035
115	Wickliffe, City of	\$150,000	\$0	\$150,000	\$0 NA	3/6/2014	water - WX21007006
116	Lebanon Junction, City of	\$200,000	\$0	\$200,000	\$0 NA	4/3/2014	sewer - SX21029032
117	Grand Rivers, City of	\$263,000	\$0	\$263,000	\$0 NA	4/3/2014	water - WX21139017
118	Mount Olivet, City of	\$65,000	\$0	\$65,000	\$0 NA	4/3/2014	sewer - SX21201007
119	Hickman, City of	\$55,000	\$0	\$55,000	\$0 NA	4/3/2014	water - WX21075017
120	London, City of	\$1,100,300	\$0	\$1,100,300	\$0 NA	5/1/2014	sewer - SX21125004
TOTALS		\$5,061,715	\$0	\$4,130,420	\$0		
GRAND TOTALS		\$245,323,111	\$3,825,156	\$118,787,412	\$1,566,812,723	\$13,536	

bold, italics - pending board approval
* Bonds have not been sold for these projects
+ Projects were funded under the master note
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	\$6,000,000
TOTAL DEAUTHORIZATION FYS 95-96	(\$78,822)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-2000	\$13,000,000 (rif)
TOTAL AUTHORIZATION FYS 2001-2002	\$3,925,000 (rif)
	<u>\$22,846,178</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES GRANT----- (FUND B1)**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1 ELKHORN WATER DISTRICT	\$383,000	\$151,233 (c)	9-16-91	
2 BEAVER-ELKHORN WATER DISTRICT (PH II)	\$2,262,200	\$1,383,547 (c)	9-16-91	(REAP. 5-5-93)
3 BEAVER-ELKHORN WATER DISTRICT (PH III)	\$3,386,325	\$616,453 (c)	9-16-91	(REAP. 5-5-93)
4 WACO WATER DISTRICT	\$304,525	\$300,000 (c)	9-16-91	
5 NORTH MERCER WATER DISTRICT	\$1,833,000	\$500,000 (c)	9-16-91	
6 WEBSTER COUNTY WATER DISTRICT	\$2,269,500	\$1,500,000 (c)	9-16-91	
7 ANDERSON COUNTY	\$361,638	\$270,000 (c)	9-16-91	
8 GEORGETOWN, CITY OF	\$3,474,350	\$400,000 (c)	9-16-91	
9 LYNCH, CITY OF	\$502,500	\$499,945 (c)	9-16-91	
TOTALS	<u>\$14,777,038</u>	<u>\$5,621,178</u>		

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:

10 DAVIESS COUNTY FISCAL COURT (East Daviess County Water Association)	\$300,000	\$300,000 (c)	11-12-92	(AMD. 9-29-93)
TOTALS	<u>\$300,000</u>	<u>\$300,000</u>		

PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION

11 MEADE COUNTY FISCAL COURT	\$4,204,225	\$2,500,000	12/18/1998	
12 CITY OF RICHMOND	\$8,400,000	\$4,000,000	9/1/1998	
13 CITY OF MIDWAY	\$4,760,971	\$3,500,000	6/6/2000	
14 CITY OF HINDMAN	\$3,000,000	\$3,000,000	7/28/1999	
TOTALS	<u>\$20,365,196</u>	<u>\$13,000,000</u> (rif)		

PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:

15 WATER RESOURCE DEV COMMISSION	\$1,053,000	753,000 (rif)	4-27-99	
TOTALS	<u>\$1,053,000</u>	<u>753,000</u>		

PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION

16 HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00	6/6/2000	
17 FLEMING CO WATER COMM	75,000.00	75,000.00	2/1/2001 (AA date)	
18 FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00	10/1/2001 (AA date)	
19 CITY OF WURLAND	25,000.00	25,000.00	10/1/2001 (AA date)	
20 SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00	8/17/2001 (AA date)	
21 PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00	8/6/2001 (AA date)	
22 SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00	3/1/2001 (AA date)	
23 HENDERSON CO WATER DISTRICT	500,000.00	500,000.00	8/20/2001 (AA date)	
24 LEWIS CO WATER & SEWER	500,000.00	500,000.00	11/22/2000	
25 GREEN CO WATER & SEWER	500,000.00	500,000.00	8/6/2001 (AA date)	
26 LARUE COUNTY FISCAL COURT	750,000.00	750,000.00	8/6/2001 (AA date)	
27 CARROL COUNTY FISCAL COURT	250,000.00	250,000.00	8/1/2001 (AA date)	
28 CITY OF RACELAND	25,000.00	25,000.00	9/21/2001 (AA date)	
29 CITY OF WORTHINGTON	25,000.00	25,000.00	8/6/2001 (AA date)	
30 CITY OF FLATWOODS	25,000.00	25,000.00	10/1/2001 (AA date)	
TOTALS	<u>3,925,000.00</u>	<u>3,925,000.00</u> (rif)		

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:

31	Columbia-Campbellsville	WX21001008	\$3,415,000	\$55,000	12/6/2001
32	Bath County Water District	WX21011002	\$2,253,000	\$1,150,000	12/6/2001
33	City of Paris	WX21017002	\$2,300,000	\$1,000,000	12/6/2001
34	City of Ashland	WX21019006	\$2,362,626	\$750,000	12/6/2001
35	Bracken County Water District	WX21023001	\$1,810,000	\$93,500	12/6/2001
36	City of Murray	WX21035005	\$1,126,000	\$0	12/6/2001
37	Center Ridge Water District	WX21035011	\$262,200	\$262,200	12/6/2001
38	West Carroll Water District	WX21041301	\$2,200,000	\$500,000	12/6/2001
39	Rattlesnake Ridge Water District	WX21043001	\$4,130,000	\$440,000	12/6/2001
40	Christian County Water District	WX21047011	\$2,200,000	\$1,000,000	12/6/2001
41	Owensboro Municipal Utilities	WX21059001	\$2,500,000	\$1,000,000	12/6/2001
42	Consumers Water District	WX21083002	\$1,117,868	\$1,000,000	12/6/2001
43	City of Caneyville	WX21085001	\$486,000	\$186,000	12/6/2001
44	Grayson County Water District	WX21085009	\$2,878,000	\$1,000,000	12/6/2001
45	City of Cumberland	WX21095662	\$1,600,000	\$400,000	12/6/2001
46	Henderson Water Utility	WX21101005	\$600,000	\$600,000	12/6/2001
47	Wood Creek water District	WX21125527	\$350,364	\$350,364	12/6/2001
48	Louisa Water District	WX21127001	\$5,570,570	\$1,000,000	12/6/2001
49	Electric Plant Board of the City of Vanceburg	WX21135001	\$4,077,000	\$977,000	12/6/2001
50	City of Sacramento	WX21149002	\$150,000	\$150,000	12/6/2001
51	Western Lewis Rectorville Water District	WX21161001	\$1,399,000	\$275,000	12/6/2001
52	Edmonton Water Works	WX21169001	\$2,222,782	\$595,782	12/6/2001
53	Tri-Village Water District	WX21187205	\$1,800,000	\$800,000	12/6/2001
54	City of Falmouth	WX21191311	\$1,000,000	\$300,000	12/6/2001
55	City of Hazard	WX21193009	\$5,500,000	\$250,000	12/6/2001
56	Buffalo Trail Water Association	WX21201005	\$1,500,000	\$750,000	12/6/2001
57	US 60 Water District	WX21211026	\$1,375,000	\$650,000	12/6/2001
58	Taylorsville Water Works	WX21215087	\$3,500,000	\$430,400	12/6/2001
59	Campbellsville-Greensburg	WX21217004	\$3,181,900	\$0	12/6/2001
60	Cadiz-Trigg County Regional Water Commissio	WX21221002	\$14,000,000	\$70,000	12/6/2001
61	City of Midway	WX21239003	\$766,000	\$150,000	12/6/2001
62	City of Booneville	WX21189002	\$687,000	\$130,000	6/6/2002
TOTALS			\$78,320,310	\$16,315,246	(rif)

PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:

63	Knott Co Water & Sewer		\$500,000	\$500,000	10/5/2006
64	Bath Co WD		\$514,340	\$250,000	12/7/2006
65	Western Pulaski Co Water District		\$620,000	\$620,000	5/10/07; 6/21/07
66	City of Harlan		\$200,000	\$200,000	6/21/2007
TOTALS			\$1,834,340	\$1,570,000	(rif)

PROJECTS APPROVED IN FY2008:

67	City of Arlington		\$190,750	\$190,750	7/19/2007
68	City of Elkton		\$200,000	\$200,000	7/19/2007
69	City of Georgetown		\$80,000	\$80,000	7/19/2007
70	Morehead Utility Plant Board		\$373,900	\$373,900	7/19/2007
TOTALS			\$844,650	\$844,650	

GRAND TOTALS **\$121,419,534** **\$41,484,424**

bold, italics - pending board approval

- (s) - Amount represented in the assistance agreement
- (c) - Grant has been closed.
- (rif) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES LOAN ----- (FUND B2)
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

TOTAL AUTHORIZATION FYS 1991-94	\$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	(\$1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-99	\$0
TOTAL 1991 - 1998	<u>\$28,283,414</u>

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1	MOUNTAIN WATER DISTRICT (Indian Creek)	\$2,712,760	\$337,760 (c)	3.0%	BIG SANDY	07-24-91	
2	MARTIN COUNTY WATER DISTRICT NO. 2	\$2,481,566	\$1,329,826 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3	HYDEN / LESLIE CO. WATER DISTRICT	\$2,196,941	\$1,965,619 (c)	3.0%	KY. RIVER	09-16-91	
4	SOUTHERN WATER & SEWER (Phase I)	\$1,045,700	\$514,888 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5	SOUTHERN WATER & SEWER (Phase II)	\$2,262,200	\$847,982 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6	SOUTHERN WATER & SEWER (Phase III)	\$3,386,325	\$2,831,354 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00
7	MANCHESTER, CITY OF	\$1,766,705	\$970,439 (c)	2.9%	CUMB. VALLEY	11-01-91	
8	MOREHEAD, CITY OF	\$449,442	\$359,646 (c)	2.9%	GATEWAY	11-01-91	
9	MOUNTAIN WATER DISTRICT (Multi-Area)	\$5,165,093	\$5,165,093 (c)	2.9%	BIG SANDY	11-01-91	
10	PIKEVILLE, CITY OF	\$903,718	\$897,868 (c)	2.9%	BIG SANDY	11-01-91	
11	PINEVILLE, CITY OF	\$829,099	\$829,099 (c)	2.9%	CUMB. VALLEY	11-01-91	
12	BARBOURVILLE, CITY OF	\$4,500,000	\$1,924,831 (c)	2.9%	CUMB. VALLEY	11-01-91	
13	CORBIN, CITY OF	\$1,449,838	\$833,000 (c)	2.9%	CUMB. VALLEY	12-04-91	
14	PRESTONSBURG, CITY OF	\$2,173,278	\$1,960,288 (c)	2.9%	BIG SANDY	12-04-91	
15	HARLAN, CITY OF	\$1,434,170	\$1,434,170 (c)	2.9%	CUMB. VALLEY	12-04-91	
16	WHITESBURG, CITY OF	\$1,332,179	\$932,179 (c)	2.7%	KY. RIVER	05-13-92	
17	CLAY COUNTY FISCAL COURT (North Manchester Water Association)	\$2,805,321	\$2,621,001 (c)	2.95%	CUMB. VALLEY	05-13-92	
18	ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)	\$778,500	\$364,572 (c)	2.95%	CUMB. VALLEY	05-13-92	
TOTALS		<u>\$37,672,835</u>	<u>\$26,119,616</u>				

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:

19	JACKSON COUNTY FISCAL COURT (Jackson County Water Association)	\$1,858,645	\$1,792,633 (c)	2.45%	KY. RIVER	11-12-92	
TOTALS		<u>\$1,858,645</u>	<u>\$1,792,633</u>				

PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:

20	LAUREL COUNTY WATER DISTRICT NO. 2	\$1,324,000	\$450,000 (c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
TOTALS		<u>\$1,324,000</u>	<u>\$450,000</u>				

GRAND TOTALS

<u>\$40,855,480</u>	<u>\$28,362,249</u>
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(s) - Amount represented in the assistance agreement.
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)**

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
Fd C Available to Loan/Grant Before Current Meeting		\$5,904,755		
ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42) REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989)		\$32,025,000		
<u>PROJECTS APPROVED IN FY 1989:</u>				
1 CAMPBELLSVILLE, CITY OF	\$3,450,000	\$2,500,000	(c)	
2 CARLISLE, CITY OF	\$3,958,731	\$1,764,950	(c)	
3 CRITTENDEN, CITY OF	\$1,725,300	\$913,800	(c)	
4 EDMONTON, CITY OF	\$740,728	\$505,728	(c)	
5 FULTON, CITY OF	\$1,200,000	\$380,000	(c)	
6 INEZ, CITY OF	\$5,692,657	\$825,477	(c)	
7 PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,844,500	\$1,844,500	(c)	ASSUMED FROM CITY OF PADUCAH
8 RUSSELL, CITY OF	\$2,851,000	\$2,851,000	(c)	
9 STANFORD, CITY OF	\$1,782,000	\$590,000	(c)	
10 TOMPKINSVILLE, CITY OF	\$720,000	\$445,000	(c)	
11 WEST LIBERTY, CITY OF	\$3,086,995	\$1,805,854	(c)	
12 HARDIN COUNTY WATER DISTRICT #2	\$3,597,502	\$932,502	(c)	
13 PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,528,626	\$1,528,626	(c)	ASSUMED FROM MCCRACKEN CO SEWER
14 PADUCAH-MCCRACKEN JOINT SEWER COM	\$2,099,125	\$2,099,125	(c)	ASSUMED FROM MCCRACKEN CO SEWER
15 OLDHAM COUNTY WATER DISTRICT	\$1,191,282	\$1,330,500	(c)	
16 LOUISVILLE WATER COMPANY	\$2,593,497	\$1,094,330	(c)	ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02
TOTALS	\$38,061,943	\$21,411,392		
<u>PROJECTS APPROVED IN FY 1990:</u>				
17 BULLOCK-PEN WATER DISTRICT	\$779,649	\$399,049	(c)	08-07-89
18 BOYD COUNTY SANITATION DISTRICT #2	\$2,525,506	\$1,477,350	(c)	08-07-89 (AMD. 8-16-90 & 12-4-91)
19 FLEMINGSBURG, CITY OF	\$1,218,286	\$1,066,000	(c)	08-07-89
20 FRANKLIN, CITY OF	\$695,690	\$687,204	(c)	05-03-89 (AMD. 8-7-89)
21 PINEVILLE, CITY OF	\$3,099,590	\$308,767	(c)	09-27-89
22 EDMONSON COUNTY WATER DISTRICT	\$860,117	\$507,767	(c)	12-13-89
23 HENDERSON COUNTY WATER DISTRICT #4	\$581,609	\$550,000	(c)	12-13-89 (AMD. 6-20-91)
24 EAST LOGAN COUNTY WATER DISTRICT	\$1,253,120	\$514,303	(c)	12-13-89
25 MCKEE, CITY OF	\$562,789	\$185,289	(c)	04-25-90
TOTALS	\$11,576,356	\$5,695,729		
<u>PROJECTS APPROVED IN FY 1991:</u>				
26 U.S. 60 WATER DISTRICT	\$391,065	\$202,400	(c)	08-16-90
27 EDMONTON, CITY OF	\$727,621	\$502,621	(c)	08-16-90
28 MUNFORDVILLE, CITY OF	\$107,320	\$100,850	(c)	09-26-90
29 LEXINGTON-SOUTH ELKHORN WATER DIST	\$1,750,000	\$1,712,000	(c)	03-28-91
30 PADUCAH-MCCRACKEN JOINT SEWER COM	\$583,445	\$450,884	(c)	03-28-91 ASSUMED FROM REIDLAND WSD
31 SOUTH GRAVES COUNTY WATER DISTRICT	\$728,605	\$728,605	(c)	06-20-91 (REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32 TRIMBLE COUNTY WATER DISTRICT	\$342,103	\$328,603	(c)	06-20-91 (REAP. 9-16-91)
33 HENDERSON COUNTY WATER DISTRICT #2	\$633,013	\$325,000	(c)	06-20-91
TOTALS	\$5,263,172	\$4,350,963		
<u>PROJECTS APPROVED IN FY 1992:</u>				
34 TOMPKINSVILLE, CITY OF	\$648,200	\$306,200	(c)	07-24-91
35 WALTON, CITY OF	\$140,577	\$140,577	(c)	07-24-91
36 WILMORE, CITY OF	\$745,155	\$228,355	(c)	09-16-91
37 EDMONSON COUNTY WATER DISTRICT	\$197,959	\$92,747	(c)	09-16-91
38 PADUCAH WATER WORKS	\$596,100	\$556,100	(c)	11/1/91;6/7/12 (assumed from Hendron Water District 6/7/12)
39 BULLOCK-PEN WATER DISTRICT	\$1,067,019	\$518,169	(c)	11-01-91
40 U.S. 60 WATER DISTRICT	\$494,603	\$459,905	(c)	12-04-91
41 FULTON, CITY OF	\$409,587	\$384,508	(c)	05-13-92
42 BULLOCK-PEN WATER DISTRICT	\$62,111	\$29,254	(c)	05-13-92
TOTALS	\$4,361,311	\$2,715,815		
<u>PROJECTS APPROVED IN FY 1993:</u>				
43 GEORGETOWN, CITY OF	\$554,870	\$162,870	(c)	11-12-92 (AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44 PIKEVILLE, CITY OF	\$1,317,639	\$419,771	(c)	11-12-92
45 NORTH MARSHALL COUNTY WATER DISTRI	\$1,414,199	\$1,414,199	(c)	12-17-92
46 TAYLORSVILLE, CITY OF	\$188,000	\$188,000	(c)	03-03-93
47 WURLAND, CITY OF	\$336,885	\$264,145	(c)	05-05-93
TOTALS	\$3,811,593	\$2,448,985		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1994:					
48	WHITESBURG, CITY OF	\$1,701,993	\$381,855	(c)	09-29-93
49	JONATHAN CREEK WATER DISTRICT	\$2,768,000	\$2,302,500	(c)	09-29-93 (AMD 9/7/03)
50	NORTHERN ROCKCASTLE COUNTY WATER	\$455,226	\$265,226	(c)	09-29-93
51	Shelbyville, City of	\$2,100,000	\$697,263	(c)	05-11-94 Assumed from Shelby Co SD #1
52	LAUREL COUNTY WATER DISTRICT #2	\$1,324,000	\$900,950	(c)	05-11-94 (AMD. 12-5-95)
	TOTALS	\$8,349,219	\$4,547,794		
PROJECTS APPROVED IN FY 1995:					
53	CARLISLE, CITY OF	\$715,000	\$425,895	(c)	11-29-94
**	54 HENRY COUNTY WATER DISTRICT #2	\$8,426,000	\$5,026,000	(s)(n)	03-31-95 (AMD. 12-5-95)
55	CALHOUN, CITY OF	\$506,100	\$453,299	(c)	5-30-95
	TOTALS	\$9,647,100	\$5,905,194		
PROJECTS APPROVED IN FY 1996:					
56	OLDHAM COUNTY WATER DISTRICT	\$1,174,500	\$1,062,256	(c)	2-26-95
57	HOPKINSVILLE, CITY OF	\$1,156,400	\$912,970	(c)	12-4-96; 4-7-11 assumed from Oak Grove
	TOTALS	\$2,330,900	\$1,975,226		
PROJECTS APPROVED IN FY 1997:					
58	EAST PENDLETON WATER DISTRICT	\$202,004	\$219,856	(c)	6-19-97
	TOTALS	\$202,004	\$219,856		
PROJECTS APPROVED IN FY 1998:					
	TOTALS	\$0	\$0		
PROJECTS APPROVED IN FY 1999:					
59	LOUISA, CITY OF	\$387,500	\$442,857	(c)	7/13/98 (AMD 9-1-99)
*	60 WEBSTER COUNTY WATER DISTRICT	\$6,165,911	\$4,000,000	(c)	9/1/98
61	MEADE COUNTY WATER DISTRICT	\$4,204,225	\$407,608	(c)	12/18/98
	TOTALS	\$10,757,636	\$4,850,465		
PROJECTS APPROVED IN FY 2001:					
62	BARLOW, CITY OF	\$416,000	\$237,714	(c)	3/1/01
	TOTALS	\$416,000	\$237,714		
PROJECTS APPROVED IN FY 2002:					
63	OLDHAM COUNTY WATER DISTRICT	\$7,043,642	\$5,560,339	(c)	7/12/01
	TOTALS	\$7,043,642	\$5,560,339		
PROJECTS APPROVED IN FY 2003:					
*	64 MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	9/5/2002
*	65 NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/3/2002
66	SOUTHERN WATER & SEWER	6,874,900	0		1/9/2003 Withdrawn - Replaced with Coal Sev
67	MEADE COUNTY WATER DISTRICT	919,760	0		6/5/2003 Withdrawn - Replaced with Fd F loan
	TOTAL	\$7,996,000	\$5,634,999		
PROJECTS APPROVED IN FY 2004:					
68	KNOTT CO WATER & SEWER DISTRICT	\$2,628,821	\$640,367		8/7/2003
*	69 CAWOOD WATER DISTRICT	\$2,020,000	\$500,000		12/4/2003
*	70 BLACK MTN UTILITIES DISTRICT	\$2,295,000	\$250,000	(c)	1/8/2004
	TOTAL	\$6,943,821	\$1,390,367		
PROJECTS APPROVED IN FY 2005:					
*	71 NORTONVILLE, CITY OF	\$5,300,000	\$2,768,556	(c)	9/2/2004
*	72 JOHNSON CO FISCAL COURT	\$1,317,000	\$0		12/9/2004 Withdrawn
*	73 PEAKS MILL WATER DISTRICT	\$1,626,900	\$946,900	(c)	5/5/2005
	TOTAL	\$8,243,900	\$3,715,456		
PROJECTS APPROVED IN FY 2007:					
*	74 MAYFIELD, CITY OF	\$393,250	\$389,255	(c)	5/10/2007 broadband
	TOTAL	\$393,250	\$389,255		

		TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2008:						
*	75	SOUTHEAST DAVIESS CO WD	\$1,219,995	\$796,140	(c)	11/1/2007 water
*	76	WEST DAVIESS CO WD	\$1,378,708	\$948,348	(c)	11/1/2007 water
*	77	NORTHERN KY WATER DISTRICT	\$6,000,000	\$6,000,000	(c)	6/5/2008 water
		TOTAL	\$8,598,703	\$7,744,488		
PROJECTS APPROVED IN FY 2009:						
*	78	UNION, CITY OF	\$1,147,500	\$248,294	(c)	10/2/2008 sewer
		TOTAL	\$1,147,500	\$248,294		
PROJECTS APPROVED IN FY 2010:						
*	79	BARDSTOWN, CITY OF	\$1,800,000	\$1,800,000	(c)	10/01/2009; 8/4/2011 industrial park transmission
*	80	BARDSTOWN, CITY OF	\$5,050,000	\$3,500,000	(c)	10/1/2009 water
		TOTAL	\$6,850,000	\$5,300,000		
PROJECTS APPROVED IN FY 2011:						
*	81	Bracken Co Water District	\$621,000	\$621,000	(c)	3/3/2011 water main replacement
		TOTAL	\$621,000	\$621,000		
PROJECTS APPROVED IN FY 2012:						
*	82	Warren Co Water District	\$1,114,400	\$823,900	(c)	10/6/2011 Buchanan Park Sewer Extension
*	83	Muninet Fiber Agency	\$3,173,049	\$3,173,049		2/2/2012 Cable Build Project #2
*	84	Worthington, City of	\$600,000	\$600,000		4/12/2012 Filters Upgrade
		TOTAL	\$4,887,449	\$4,596,949		
PROJECTS APPROVED IN FY 2014:						
*	85	Bowling Green, City of	\$1,192,485	\$1,192,485		2/6/2014 WX21227077 - Reservoir Hill Piping Renovation Project
		TOTAL	\$1,192,485	\$1,192,485		
		KIA TOTALS	\$148,694,984	\$90,752,764		
		GRAND TOTALS (including KPAA)	\$122,777,764			
		Funds committed; not issued:	\$34,192,925			

bold, italics - pending board approval

* Bonds have not been sold for these projects.

** Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)

AVAILABLE FUNDS FY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$12,558,800
BOND PROCEEDS (20%)	\$2,511,760
ADMINISTRATION (4%)	(\$502,352)
OTHER SET ASIDES (As Amended)	(\$1,928,773)
NET 97 SRF FUNDS	\$12,639,435

AVAILABLE FUNDS FY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$10,851,600
BOND PROCEEDS (20%)	\$2,170,320
ADMINISTRATION (4%)	(\$434,064)
OTHER SET ASIDES	(\$1,085,160)
NET 98 SRF FUNDS	\$11,502,696

AVAILABLE FUNDS FY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$11,373,500
BOND PROCEEDS (20%)	\$2,274,700
ADMINISTRATION (4%)	(\$454,940)
OTHER SET ASIDES	(\$808,335)
LAND ACQUISITION SET ASIDE	\$357,500
NET 98 SRF FUNDS	\$12,742,425

AVAILABLE FUNDS FY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$11,820,400
BOND PROCEEDS (20%)	\$2,364,080
ADMINISTRATION (4%)	(\$472,816)
OTHER SET ASIDES	(\$1,296,086)
LAND ACQUISITION SET ASIDE	\$0
NET 00 SRF FUNDS	\$12,415,578

AVAILABLE FUNDS FY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$11,869,300
BOND PROCEEDS (20%)	\$2,373,860
ADMINISTRATION (4%)	(\$474,772)
OTHER SET ASIDES	(\$1,913,832)
LAND ACQUISITION SET ASIDE	\$252,130
NET 01 SRF FUNDS	\$12,106,686

AVAILABLE FUNDS FY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$9,805,100
BOND PROCEEDS (20%)	\$1,961,020
ADMINISTRATION (4%)	(\$392,204)
OTHER SET ASIDES	(\$1,372,714)
NET 02 SRF FUNDS	\$10,001,202

AVAILABLE FUNDS FY 2003:

FEDERAL TITLE VI GRANT FUNDS	\$9,746,200
BOND PROCEEDS (20%)	\$1,949,240
ADMINISTRATION (4%)	(\$389,848)
OTHER SET ASIDES	(\$1,383,960)
NET 03 SRF FUNDS	\$9,921,632

AVAILABLE FUNDS FY 2004:

FEDERAL TITLE VI GRANT FUNDS	\$10,110,200
BOND PROCEEDS (20%)	\$2,022,040
ADMINISTRATION (4%)	(\$404,408)
OTHER SET ASIDES	(\$1,668,183)
NET 04 SRF FUNDS	\$10,059,649

AVAILABLE FUNDS FY 2005:

FEDERAL TITLE VI GRANT FUNDS	\$10,088,800
BOND PROCEEDS (20%)	\$2,017,760
ADMINISTRATION (4%)	(\$403,552)
OTHER SET ASIDES	(\$1,715,096)
NET 05 SRF FUNDS	\$9,987,912

AVAILABLE FUNDS FY 2006:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,300
BOND PROCEEDS (20%)	\$1,726,060
ADMINISTRATION (4%)	(\$345,212)
OTHER SET ASIDES	(\$1,855,515)
NET 06 SRF FUNDS	\$8,155,633

AVAILABLE FUNDS FY 2007:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,000
BOND PROCEEDS (20%)	\$1,726,000
ADMINISTRATION (4%)	(\$345,200)
OTHER SET ASIDES	(\$1,596,550)
NET 07 SRF FUNDS	\$8,414,250

AVAILABLE FUNDS FY 2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$341,720)
OTHER SET ASIDES	(\$1,836,745)
NET 08 SRF FUNDS	\$8,073,135

AVAILABLE FUNDS FY 2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$85,430)
OTHER SET ASIDES	(\$2,281,788)
NET 09 SRF FUNDS	\$7,884,382

AVAILABLE FUNDS FY 2010:

FEDERAL TITLE VI GRANT FUNDS	\$19,592,000
BOND PROCEEDS (20%)	\$3,918,400
ADMINISTRATION (4%)	(\$783,680)
OTHER SET ASIDES	(\$4,564,936)
NET 10 SRF FUNDS	\$18,161,784

AVAILABLE FUNDS FY 2011:

FEDERAL TITLE VI GRANT FUNDS	\$13,595,000
BOND PROCEEDS (20%)	\$2,675,800
ADMINISTRATION (4%)	(\$535,160)
OTHER SET ASIDES	(\$3,210,960)
NET 11 SRF FUNDS	\$12,524,680

AVAILABLE FUNDS FY 2012:

FEDERAL TITLE VI GRANT FUNDS	\$12,956,000
BOND PROCEEDS (20%)	\$2,591,200
ADMINISTRATION (4%)	(\$388,680)
OTHER SET ASIDES	(\$3,362,082)
NET 12 SRF FUNDS	\$11,796,438

AVAILABLE FUNDS FY 2013:

FEDERAL TITLE VI GRANT FUNDS	\$12,156,000
BOND PROCEEDS (20%)	\$2,431,200
ADMINISTRATION (4%)	(\$364,680)
OTHER SET ASIDES	(\$2,911,362)
NET 13 SRF FUNDS	\$11,311,158

NET FY 97-13 SRF FUNDS \$187,698,675

CURRENT REVOLV/SURPL FUND BALANCE \$ 68,310,072

Leverage Fund Balance \$0

TRUSTEE FDS NOT COMMITTED \$ 17,924,610

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
<u>PROJECTS APPROVED IN FY 2000</u>					
1	\$52,500	\$31,500	(s)	12/10/1999	F1
2	\$3,441,785	\$3,049,314	(c)	04/04/00	
3	\$130,880	\$58,440	(c)	04/04/00	F1
4	\$170,000	\$88,000	(c)	04/04/00	F1
	TOTALS	\$3,795,165	\$3,227,254		
<u>PROJECTS APPROVED IN FY2001</u>					
5	\$3,858,000	\$1,500,000	(c)	07/18/2000	
6	\$2,096,910	\$500,000	(c)	07/18/2000	
7	\$3,442,422	\$2,383,982	(c)	9/29/00	
8	\$5,791,000	\$610,000	(c)	8/29/00	
9	\$13,325,000	\$5,500,000	(c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10	\$1,642,623	\$869,023	(c)	9/29/00	
11	\$357,500	\$357,500	(c)	12/21/00; 2/1/05	Land Acq Set Aside
12	\$2,512,626	\$2,190,384	(c)	3/1/01	
13	\$4,400,000	\$3,930,850	(c)	4/5/01	
14	\$173,222	\$173,222	(c)	5/3/01	
	TOTALS	\$37,599,303	\$18,014,961		
<u>PROJECTS APPROVED IN FY2002</u>					
15	\$7,773,200	\$6,442,400	(c)	07/12/01	
16	\$1,500,000	\$1,451,881	(c)	07/12/01	
17	\$408,088	\$350,367	(c)	10/4/01	
18	\$5,369,590	\$1,197,072	(c)	10/4/01	
19	\$5,896,855	\$2,808,855	(c)	11/1/01; 12/12/02	Exec Com
20	\$27,369,858	\$4,000,000	(c)	2/7/02	
21	\$800,000	\$447,000	(c)	3/7/02	
22	\$2,800,000	\$1,241,766	(c)	5/2/02	
23	\$1,513,593	\$1,513,593	(c)	6/6/02	
24	\$6,736,238	\$3,645,811	(c)	6/6/02	
25	\$687,000	\$554,103	(c)	6/6/02	
	TOTALS	\$60,854,422	\$23,652,849		
<u>PROJECTS APPROVED IN FY2003</u>					
26	\$3,560,000	\$3,299,999	(c)	7/11/02; 1/1/05	
27	\$12,244,000	\$3,980,000	(c)	9/25/02	
28	\$252,130	\$252,130	(c)	10/3/02	Land Acq Set Aside
29	\$928,000	\$928,000	(c)	10/3/02	
30	\$1,229,000	\$1,210,604	(c)	12/12/02	Exec Com
31	\$14,459,550	\$4,000,000	(c)	6/5/03	
	TOTALS	\$32,672,680	\$13,670,733		
<u>PROJECTS APPROVED IN FY2004</u>					
32	\$1,956,156	\$1,908,662	(c)	9/4/03	
33	\$1,056,500	\$500,000	(c)	9/4/03	F1
34	\$3,768,000	\$1,563,625	(c)	11/6/03	
35	\$5,020,000	\$1,597,552	(c)	11/6/03	
36	\$13,059,330	\$4,000,000	(c)	12/4/03; 1/8/04	
37	\$919,760	\$394,760	(c)	12/4/03	
38	\$1,541,362	\$0		2/12/04	withdrawn
	TOTALS	\$27,321,108	\$9,964,599		
<u>PROJECTS APPROVED IN FY2005</u>					
39	\$4,206,815	\$1,455,400	(c)	10/7/04	
40	\$359,500	\$359,500	(c)	3/3/05	F1
41	\$14,690,222	\$8,000,000	(c)	5/5/05	
	TOTALS	\$19,256,537	\$9,814,900		
<u>PROJECTS APPROVED IN FY 2006</u>					
42	\$14,498,150	\$4,400,000	(c)	12/1/05; amd 8/1/07	
43	\$14,000,000	\$4,520,000	(c)	6/1/06; 11/1/12	assumed from Columbia-Adair Wat Com
44	\$6,844,310	\$4,000,000	(c)	6/1/06	
	TOTALS	\$35,342,460	\$12,920,000		

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
<u>PROJECTS APPROVED IN FY 2007</u>				
45	NORTHERN KY WATER DISTRICT	\$6,865,000	\$4,000,000 (c)	10/5/06
46	ADAIR CO WATER DISTRICT	\$3,302,000	\$1,000,000 (c)	6/21/07
47	JESSAMINE SOUTH ELKHORN WD	\$1,750,000	\$1,746,043 (c)	6/21/07
	TOTALS	\$11,917,000	\$6,746,043	
<u>PROJECTS APPROVED FY 2008</u>				
48	LETCHER CO WAT & SEW DISTRICT	\$1,193,000	\$781,000 (c)	10/4/07
49	RICHMOND, CITY OF	\$7,108,951	\$4,000,000 (c)	10/4/07
50	MADISON CO UTILITY DIST	\$1,284,510	\$1,105,016 (c)	11/1/07; 10/9/08
52	NICHOLASVILLE, CITY OF	\$13,090,400	\$8,800,000 (c)	11/1/07; 4/1/09
53	BULLOCK PEN WATER DISTRICT	\$2,320,700	\$2,192,700 (c)	12/6/07
54	HARDINBURG, CITY OF	\$4,165,000	\$1,999,250 (c)	12/6/07
55	BEREA, CITY OF	\$9,739,630	\$5,000,000 (c)	2/7/08; inc 11/6/08
56	FRANKFORT, CITY OF	\$6,841,000	\$6,743,307 (c)	2/7/08
57	MANCHESTER, CITY OF	\$7,849,078	\$1,989,578 (c)	2/7/08; 2/5/09
58	MEADE CO WATER DISTRICT	\$2,480,949	\$753,447 (c)	2/7/08
59	WESTERN FLEMING WATER DISTRICT	\$2,568,000	\$2,518,000 (c)	2/7/08
60	HOPKINSVILLE, CITY OF	\$14,000,000	\$8,800,000 (c)	3/6/08; 5/7/09; 12/1/11
61	NORTHERN KY WATER DISTRICT	\$6,565,000	\$4,000,000 (c)	3/6/08
62	OHIO CO WATER DISTRICT	\$19,698,500	\$4,146,831 (c)	3/6/08; 6/4/09
63	CENTERTOWN, CITY OF	\$2,866,652	\$1,097,430	3/6/08; 6/25/09
	TOTALS	\$101,771,370	\$53,926,559	
<u>PROJECTS APPROVED FY2009</u>				
64	PAINTSVILLE, CITY OF	\$29,135,364	\$6,519,566	12/4/08
	TOTALS	\$29,135,364	\$6,519,566	
<u>PROJECTS APPROVED FY2010</u>				
65	PADUCAH, CITY OF	\$7,510,000	\$7,500,000	9/3/09
66	HARDINBURG, CITY OF	\$4,700,500	\$3,251,590	11/12/09
67	NORTHERN KY WATER DISTRICT	\$45,300,000	\$24,000,000 (c)	12/3/09; 12/9/10; 10/6/11
68	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$1,694,000	\$1,694,000 (c)	6/3/10; 11/1/12
	TOTALS	\$59,204,500	\$36,445,590	assumed from Columbia-Adair Wat Com
<u>PROJECTS APPROVED FY2011</u>				
69	Adair Co Water District	\$4,133,000	\$4,000,000 (c)	7/1/10
70	Louisa, City of	\$1,690,629	\$1,690,629 (c)	7/1/10
71	Madison County Utilities District	\$940,225	\$940,225 (c)	12/9/10
72	Hardinsburg, City of	\$4,198,000	\$4,000,000	2/3/11
73	Williamstown, City of	\$2,250,000	\$1,786,300 (c)	3/3/11
74	Bullock Pen Water District	\$1,876,300	\$1,796,300	4/7/11; 11/01/12
75	Brandenburg, City of	\$0	\$0	4/7/11
76	Barbourville, City of	\$6,000,000	\$4,000,000	5/5/11
77	Barlow, City of	WX21007022 \$520,000	\$430,000	5/5/11; 3/7/13
78	West Liberty, City of	WX21007020 \$3,050,300	\$2,365,763	5/5/11; revised for ARRA fdg
	TOTALS	\$24,658,454	\$21,009,217	
<u>PROJECTS APPROVED FY2012</u>				
79	Breathitt Co Water District	\$2,500,000	\$2,500,000	7/7/11
80	Adair Co WD dba Columbia Adair Utilities	\$3,439,000	\$1,500,000	8/4/11
81	Jessamine South Elkhorn WD	\$3,025,300	\$3,025,300	11/10/11
82	Hodgenville, City of	\$774,183	\$774,183	11/10/11
83	East Casey County WD	\$1,545,000	\$1,545,000	11/10/11
84	Nicholasville, City of	\$0	\$0	11/10/11
85	Harrodsburg, City of	WX21167013 \$518,000	\$518,000 (c)	12/8/11; 3/7/13
86	Bowling Green Municipal Utilities	\$1,316,378	\$1,066,250 (c)	12/8/11
87	Carrollton, City of	\$1,850,270	\$1,850,270	12/8/11

		TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2012 (Continued)					
88	Mount Vernon, City of	\$2,600,000	\$2,600,000	1/5/12	
89	Lyon Co WD	\$2,000,000	\$2,000,000	1/5/12	
90	Campbellsville, City of	WX21217003 \$1,875,000	\$1,875,000	3/1/12	
91	Centertown, City of	WX21183030; WX21183031 \$922,850	\$922,850	3/1/12	(c)
92	Sturgis, City of	WX21225034 \$4,000,000	\$3,000,000	3/1/12	
93	Hartford, City of	WX21183020 \$564,150	\$564,150	6/7/12	
	TOTALS	\$26,930,131	\$23,741,003		
PROJECTS APPROVED IN FY 2013					
94	Adair Co WD dba Columbia Adair Util	WX21001024 \$4,000,000	\$4,000,000	11/1/12	
95	Nicholasville, City of	WX21113042 \$939,000	\$444,000	12/6/12; 3/6/14	
96	Nicholasville, City of	WX21113041 \$110,000	\$110,000	12/6/12; 3/6/14	
97	Danville, City of	WX21021017 \$28,608,171	\$8,000,000	2/7/13; 2/6/14	
98	Madison Co Utility District	WX21151051 \$876,528	\$856,528	2/7/13	
99	Vanceburg, City of	WX21135017 WX21167022 \$850,000	\$850,000	2/7/13	
100	City of Harrodsburg	WX21167026 \$1,688,950	\$1,688,950	3/7/13	
101	Frankfort Electric & Water Plant Board	WX21073018 \$4,000,000	\$4,000,000	3/7/13	
102	Henry Co Water District #2	WX21103039 \$3,340,000	\$2,855,000	3/7/13	
103	Sebree, City of	WX21233108 \$1,835,738	\$885,738	4/4/13	
104	Carrollton, City of	WX21041001 \$1,538,817	\$1,538,817	5/2/13	
105	Northern Ky Water District	WX21037003 \$5,930,000	\$4,000,000	5/2/13	
106	Hopkinsville, City of	WX21047010 \$6,000,000	\$4,000,000	5/2/13	
107	<i>Williamstown, City of</i>	<i>WX21081001</i> <i>\$17,250,000</i>	<i>\$4,000,000</i>	<i>6/19/13; 5/1/14</i>	
	TOTALS	\$76,967,204	\$37,229,033		
PROJECTS APPROVED IN FY 2014					
108	Garrison-Quincy KY-O-Heights WD	WX21135013 \$831,000	\$831,000	10/3/13	
109	Carrollton, City of	WX21041002 \$963,931	\$963,931	12/5/13	
110	Hardinsburg, City of	WX21027014 \$1,190,000	\$1,190,000	12/5/13	
111	Northern Ky Water District	WX21037004 \$5,734,000	\$4,000,000	12/5/13	
112	North Middletown, City of	WX21017019 \$680,000	\$680,000	2/6/14	
113	Jenkins, City of	WX21133043 \$2,400,000	\$2,400,000	3/6/14	
114	Bullock Pen Water District	WX21081006 \$869,600	\$849,600	3/6/14	
115	<i>Midway, City of</i>	<i>WX21239027</i> <i>\$215,000</i>	<i>\$215,000</i>	<i>5/1/14</i>	
	TOTALS	\$12,883,531	\$11,129,531		
GRAND TOTALS - COMMITMENTS		\$560,309,229	\$288,011,838		

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$20,450,000
ADMINISTRATION (4%)	(\$818,000)
OTHER SET ASIDES	(\$715,750)
Transferred from Admin to Construction	\$369,683
NET ARRA FUNDS	\$19,285,933

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 CENTERTOWN, CITY OF	\$2,866,652	\$222,606 (c)	\$222,606	6/25/09
2 SPRINGFIELD, CITY OF	\$4,000,000	\$947,901 (c)	\$947,901	6/25/09
TOTALS	\$6,866,652	\$1,170,507	\$1,170,507	
PROJECTS APPROVED IN SFY 2010:				
3 BREATHITT CO WATER DISTRICT	\$1,322,000	\$572,000 (c)	\$572,000	7/9/09; 11/24/09
4 WHITESBURG, CITY OF	\$171,840	\$171,794 (c)	\$171,794	7/9/09
5 MCKEE, CITY OF	\$1,100,000	\$1,099,903 (c)	\$1,099,903	8/6/09
6 BLACK MTN UTILITY DISTRICT	\$2,650,000	\$500,000 (c)	\$500,000	8/6/09
7 ELKTON, CITY OF	\$174,800	\$174,374 (c)	\$174,374	8/20/09
8 BLUEGRASS STATION	\$3,498,452	\$1,855,004 (c)	\$1,855,004	8/20/09
9 DAWSON SPRINGS, CITY OF	\$2,120,000	\$2,120,000 (c)	\$2,120,000	8/20/09
10 BURKESVILLE, CITY OF	\$1,153,000	\$1,153,000 (c)	\$1,153,000	9/3/09
11 LOUISVILLE WATER COMPANY	\$18,508,832	\$4,173,200 (c)	\$4,173,200	9/3/09; 2/4/10
12 JACKSON, CITY OF	\$1,500,000	\$1,500,000 (c)	\$1,500,000	9/3/09
13 PRESTONBURG, CITY OF	\$805,000	\$805,000 (c)	\$805,000	10/1/09
14 WINCHESTER, CITY OF	\$1,100,000	\$741,450 (c)	\$741,450	10/1/09
15 CAMPTON, CITY OF	\$6,966,088	\$683,200 (c)	\$683,200	10/1/09
16 WESTERN MASON WATER DISTRICT	\$578,000	\$500,000 (c)	\$500,000	10/1/09
17 GREENUP, CITY OF	\$2,915,099	\$1,381,963 (c)	\$1,381,963	11/12/09
18 WEST LIBERTY, CITY OF	\$3,050,300	\$684,537	\$684,537	5/5/11; revised from base fdg
TOTALS	\$44,563,111	\$18,115,426	\$18,115,426	
GRAND TOTALS - COMMITMENTS	\$51,429,763	\$19,285,933	\$19,285,933	
BALANCE AVAILABLE FOR LOAN			\$0	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement